

The Prometheus Trust

Chairman's Report 2021-22

The Prometheus Trust has continued to limit its activities due to the covid crisis but has built on the foundations established in the last two years in the area of virtual studies.

Publishing

The Trust has ensured that its publications remain available - 2 Thomas Taylor Series volumes have been reprinted with enhancements and updates; 6 other books have been reprinted. Our usual publication of an annual anthology in association with the International Society of Neoplatonic Studies has not occurred this year - again the victim of worldwide covid restrictions - but a volume from the ISNS is now in preparation and will be published in the coming year.

Progress on transferring the Thomas Taylor Series into a more modern format to facilitate future reprinting has continued, albeit slowly.

We now have the proposed new editorial board in place and will announce this very shortly.

Booksales are holding at good levels. We have switched our main North America distributor from OMA to Kindred Star Books, run by David Nowakowski, and we look forward to a long association with him.

Education

All face to face activities were cancelled this year, but we have booked venues to restart all of our regular sessions (weekend studies at Purley Chase, and monthly classes in London and Bristol) in the autumn.

Our virtual sessions have settled into what we hope will be a long term pattern: two 8-session courses at a relatively advanced level per year, two 7-session courses at an intermediate level per year, regular 10-session introductory courses, as required, and monthly open sessions. This can be expanded as demand and our ability to staff these permits.

We do have some videos available on the web, and again this is an area which can be developed.

Conference

Our annual conference was once again cancelled due to covid restrictions. We are planning to resume in the summer of 2023, circumstances permitting.

Public Benefit

The above activities are considered to be of public benefit and pursued in fulfilment of the Trust's stated purposes: all our zoom courses are offered free of charge; face to face meetings are charged at cost (and where necessary, subsidized) and we price our books to ensure that they are within the reach of ordinary students.

The Trust

The Trust continues to develop good connections with the wider community of those involved with the furtherance of good philosophy, and we expect to have a new website launched in the coming year to consolidate this development. In these times of exterior upheavals there is a greater necessity for that inner stability which well-founded philosophy brings - the Trust continues to encourage a deeper and wider appreciation of our ancient inheritance, and its application to modern life.

T J Addey
28.8.22

TJA
August 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Prometheus Trust

299648

Receipts and payments accounts

CC16a

For the period
from

01/08/2021

To

31/07/2022

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|---|---|--|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Gifts and donations | 1,500 | - | - | 1,500 | 2,125 |
| Deeds of Covenant | 1,804 | - | - | 1,804 | 1,799 |
| Income tax reclaimed | 687 | - | - | 687 | 487 |
| Sales of publications | 27,459 | - | - | 27,459 | 32,149 |
| Seminar and conference receipts | - | - | - | - | - |
| Bank interest | 511 | - | - | 511 | 623 |
| Sundry income | 55 | - | - | 55 | 1,062 |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 32,016 | - | - | 32,016 | 38,245 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 32,016 | - | - | 32,016 | 38,245 |
| A3 Payments | | | | | |
| Printing and distribution | 17,356 | - | - | 17,356 | 17,236 |
| Seminar and conference expenses | 1,555 | - | - | 1,555 | 471 |
| Management and admin expenses | 1,900 | - | - | 1,900 | 2,102 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 20,811 | - | - | 20,811 | 19,809 |
| A4 Asset and investment purchases, (see table) | | | | | |
| Asset & investment purchases | 2,518 | - | - | 2,518 | 725 |
| Misc | 228 | - | - | 228 | - |
| Sub total | 2,745 | - | - | 2,745 | - |
| Total payments | 23,556 | - | - | 23,556 | 20,534 |
| Net of receipts/(payments) | 8,460 | - | - | 8,460 | 17,711 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 90,945 | - | - | 90,945 | 73,234 |
| Cash funds this year end | 99,405 | - | - | 99,405 | 90,945 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Bank accounts | 99,353 | - | - |
| | Cash in hand | 53 | - | - |
| | | - | - | - |
| | Total cash funds | 99,405 | - | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |
| | | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
| B2 Other monetary assets | Debtors and prepayments | 2,360 | - | - |
| | Income tax due | 618 | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | Equipment at nbv | Unrestricted funds | - | 635 |
| | Stock of publications | Unrestricted funds | - | 41,585 |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | Signature | Print Name | Date of approval | |
| | Averil Addey | BAF Addey | 8.11.22 | |
| | Tim Addey | TJ Addey | 8.11.22 | |



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Prometheus Trust

On accounts for the year
ended

31/07/2022

Charity no
(if any) 299648

Set out on pages

CC16a – pages 1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 07 / 2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: 

Date: 03/11/2022

Name: Martine Fitt

Relevant professional
qualification(s) or body
(if any):

Address: 94 Greenbank Avenue East, Bristol BS5 6EU

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| |
| |

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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