

# THE M Y A CHARITABLE TRUST

England & Wales · Charity number 299642

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1988-07-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Medcar House  
149a Stamford Hill  
London  
N16 5LL

**Phone** 02088003582

## Activities

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**Objects:** SUCH CHARITIES CHARITABLE INSTITUTIONS OR CHARITABLE PURPOSES IN ANY PART OF THE WORLD IN SUCH MANNER AS THE TRUSTEES IN THEIR DISCRETION MAY DETERMINE AND IN PARTICULAR FOR THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION.

**Activities:** The charity makes donations to both educational and religious institutions and institutions helping to relieve poverty, as well as to individuals in need of financial and medical aid.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** WORLDWIDE
- Israel
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£87,571	£195,297	-	-
2024-04-30	£90,631	£260,573	-	-
2023-04-30	£226,555	£325,990	-	-
2022-04-30	£190,236	£815,711	-	-
2021-04-30	£104,690	£279,850	-	-

## Trustees

Name	Role	Appointed
<b>MYER ROTHFELD</b>	Chair	
Eve Rothfeld		
Rachel Dym		2023-03-30

**THE M Y A CHARITABLE TRUST**

England & Wales - Charity number 299642

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# Accounts

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**THE MYA CHARITABLE TRUST**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 30 April 2025**

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**THE MYA CHARITABLE TRUST**

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**THE MYA CHARITABLE TRUST**

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**Reference and administrative details of the Charity, its Trustees and advisers  
for the year ended 30 April 2025**

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<b>Trustees</b>	Mr M Rothfeld Mrs E Rothfeld Mrs R Dym
<b>Charity registered number</b>	299642
<b>Principal office</b>	Medcar House 149a Stamford Hill London N16 5LL
<b>Independent Examiner</b>	Accshire Accountancy LLP Chartered Certified Accountants 123 Clapton Common London E5 9AB
<b>Bankers</b>	National Westminster Bank plc 21 Golders Green Road London NW11 8EQ  Lloyds Bank 1 Legg Street Chelmsford Essex CM1 1JS

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## THE MYA CHARITABLE TRUST

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### Trustees' report for the year ended 30 April 2025

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The Trustees present their annual report together with the financial statements of the The MYA Charitable Trust for the 1 May 2024 to 30 April 2025.

#### **Objectives and activities**

- **Policies and objectives**

The principal object of the charity is to benefit any charitable purpose, in particular the advancement of the Orthodox Jewish religion, Orthodox Jewish religious education and the relief of poverty and distress. The charity makes grants to charitable institutions and individuals, and advances short term interest-free loans to assist individuals with financial hardship or charitable institutions with educational advancement.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

- **Grant-making policies**

In making grants and donations, the Trustees use their personal knowledge of the institution, its representatives, operational efficiency and reputation. The Trustees monitor the application of the grants and donations by meeting with representatives of the institutions and obtain information as to the utilisation of funds.

#### **Achievements and performance**

- **Main achievements of the Charity**

This year the charity made charitable donations of £193,875 (2024: £259,191).

The trustees are pleased to report that they have supported a range of community based institutions providing education, religious and welfare programmes who have made significant achievements in the advancement of education, the relief of poverty and distress, and the provision of social support.

- **Investment policy and performance**

The charity receives voluntary income from third parties as well as gift-aid from its wholly owned subsidiary companies. The charity also invests in property and receives interest on loans advanced to its subsidiary and associated companies used to invest in property.

#### **Financial review**

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

- **Reserves policy**

The charity aims to have sufficient reserves to support its investment objectives and finance its charitable commitments.

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## THE MYA CHARITABLE TRUST

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### Trustees' report (continued) for the year ended 30 April 2025

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#### Structure, governance and management

##### ● Constitution

The MYA Charitable Trust is a registered charity, number 299642, and is constituted under a Trust deed.

##### ● Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Mr M Rothfeld**  
Trustee

Date:

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## THE MYA CHARITABLE TRUST

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### Independent examiner's report for the year ended 30 April 2025

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#### Independent examiner's report to the Trustees of The MYA Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2025.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Esther Royde

FCCA

Accshire Accountancy LLP, Chartered Certified Accountants

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**THE MYA CHARITABLE TRUST**

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**Statement of financial activities  
for the year ended 30 April 2025**

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	Note	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
<b>Income from:</b>				
Donations and legacies	3	80,167	80,167	83,855
Investments	4	7,404	7,404	6,776
		<b>87,571</b>	<b>87,571</b>	90,631
<b>Expenditure on:</b>				
Raising funds	5	282	282	242
Charitable activities	7	195,015	195,015	260,331
		<b>195,297</b>	<b>195,297</b>	260,573
<b>Total expenditure</b>		<b>195,297</b>	<b>195,297</b>	260,573
<b>Net movement in funds</b>		<b>(107,726)</b>	<b>(107,726)</b>	(169,942)
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,138,985	1,138,985	1,308,927
Net movement in funds		(107,726)	(107,726)	(169,942)
<b>Total funds carried forward</b>		<b>1,031,259</b>	<b>1,031,259</b>	1,138,985

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

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**THE MYA CHARITABLE TRUST**

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**Balance sheet  
as at 30 April 2025**

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	10	442	442
Investment property	9	500,000	500,000
		500,442	500,442
<b>Current assets</b>			
Debtors	11	525,743	558,707
Cash at bank and in hand		195,804	225,565
		721,547	784,272
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	12	(190,730)	(145,729)
<b>Net current assets</b>		530,817	638,543
<b>Total assets less current liabilities</b>		1,031,259	1,138,985
<b>Total net assets</b>		1,031,259	1,138,985
<b>Charity funds</b>			
Unrestricted funds	13	1,031,259	1,138,985
<b>Total funds</b>		1,031,259	1,138,985

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Mr M Rothfeld**

Date:

The notes on pages 7 to 13 form part of these financial statements.

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## THE MYA CHARITABLE TRUST

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### Notes to the financial statements for the year ended 30 April 2025

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#### 1. General information

The MYA Charitable Trust is a charity registered in the UK. Its activities are described in the trustees report.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The MYA Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

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## THE MYA CHARITABLE TRUST

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### Notes to the financial statements for the year ended 30 April 2025

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#### 2. Accounting policies (continued)

##### 2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

##### 2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

##### 2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### 3. Income from donations and legacies

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Donations	80,167	<b>80,167</b>	83,855

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2025**

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**4. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Interest from subsidiaries	6,431	<b>6,431</b>	6,776
Interest received	973	<b>973</b>	-
	7,404	<b>7,404</b>	6,776
	7,404	<b>7,404</b>	6,776

**5. Investment management costs**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Property expenses	282	<b>282</b>	242
	282	<b>282</b>	242

**6. Analysis of grants**

	<b>Grants to Institutions 2025 £</b>	<b>Grants to Individuals 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Grantmaking	183,235	10,640	<b>193,875</b>	259,191
	183,235	10,640	<b>193,875</b>	259,191

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2025**

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**6. Analysis of grants (continued)**

The Charity has made the following material grants to institutions during the year:

	<b>2025 £</b>
<b>Name of institution</b>	
MORESHET HATORAH	50,000
MESIFTA BEIS MEDRASH L'TORAH, ISRAEL	19,256
CHEVRAS MOOZ LADOL	16,500
THE FRIENDS OF ALEXANDER INSTITUTIONS TRUST	16,000
COLEL POLEN KUPATH RAMBAN LIMITED	10,000
	111,756
Other grants to institutions - less than £10,000	71,479
	183,235

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>	<i>Total 2024 £</i>
Grantmaking	193,875	<b>193,875</b>	259,191
Support costs	1,140	<b>1,140</b>	1,140
	195,015	<b>195,015</b>	260,331

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2025**

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**9. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 May 2024	500,000
At 30 April 2025	<u>500,000</u>

The 2025 valuations were made by the trustees, on an existing use basis.

**10. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 May 2024	442
At 30 April 2025	<u>442</u>
<b>Net book value</b>	
At 30 April 2025	442
<i>At 30 April 2024</i>	<u>442</u>

**Principal subsidiaries**

The Charity's subsidiaries are all registered at Medcar House, 149a Stamford Hill N16 5LL

The following were subsidiary undertakings of the Charity:

<b>Names</b>	<b>Company number</b>	<b>Principal activity</b>	<b>Holding</b>
Alphapeak Properties Ltd	03069403	Property investment	100%
Fineview Properties Ltd	03119073	Property investment	100%
Landregal Managements Ltd	02779623	Property investment	100%
Rosetower Ltd	03420847	Property investment	40%

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2025**

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**10. Fixed asset investments (continued)**

The financial results of the subsidiaries for the year were:

<b>Names</b>	<b>Profit/(Loss) for the year £</b>	<b>Net assets £</b>
Alphapeak Properties Ltd	-	10,753
Fineview Properties Ltd	(248)	342,476
Landregal Managements Ltd	(2,936)	(937)
Rosetower Ltd	7,429	937,216

**11. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
<b>Due within one year</b>		
Amounts owed by group undertakings	123,103	123,917
Other debtors	402,640	434,790
	<u>525,743</u>	<u>558,707</u>

Included in other debtors are £374,263 (2023: £405,785) of charitable loans made in accordance with the objects of the charity.

**12. Creditors: Amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Other creditors	<u>190,730</u>	<u>145,729</u>

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2025**

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**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 May 2024 £	Income £	Expenditure £	Balance at 30 April 2025 £
<b>Unrestricted funds</b>				
General Funds - all funds	1,138,985	87,571	(195,297)	1,031,259
	<u>1,138,985</u>	<u>87,571</u>	<u>(195,297)</u>	<u>1,031,259</u>

**14. Related party transactions**

The Charity advanced loans to and received interest and dividends from its subsidiary undertakings and associate as follows:

	Balance due b/f £	Net receipts £	Interest / dividend £	Balance c/f £
Fineview Properties Ltd	72,500	(6,900)	3,400	69,000
Landregal Management Ltd	51,417	(345)	3,031	54,103
	<u>123,917</u>	<u>(7,245)</u>	<u>6,431</u>	<u>123,103</u>

The Charity owns 40% of the share capital in Rosetower Ltd. 40% of the remaining share capital is held by M. Rothfeld who is a trustee of MYA CT. The Charity received donations of £20,000 from Rosetower Ltd during the year.

At the year end the charity owed Starbeam Estates Ltd, a company under the control of one of the trustees £140,000 (2024 - £140,000).

**THE M Y A CHARITABLE TRUST**

England & Wales - Charity number 299642

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# Accounts

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**THE MYA CHARITABLE TRUST**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 30 April 2024**

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**THE MYA CHARITABLE TRUST**

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**THE MYA CHARITABLE TRUST**

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**Reference and administrative details of the Charity, its Trustees and advisers  
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<b>Trustees</b>	Mr M Rothfeld Mrs E Rothfeld Mrs R Dym
<b>Charity registered number</b>	299642
<b>Principal office</b>	Medcar House 149a Stamford Hill London N16 5LL
<b>Independent Examiner</b>	Accshire Accountancy LLP Chartered Certified Accountants 123 Clapton Common London E5 9AB
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## THE MYA CHARITABLE TRUST

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### Trustees' report for the year ended 30 April 2024

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The Trustees present their annual report together with the financial statements of the The MYA Charitable Trust for the 1 May 2023 to 30 April 2024.

#### **Objectives and activities**

##### **● Policies and objectives**

The principal object of the charity is to benefit any charitable purpose, in particular the advancement of the Orthodox Jewish religion, Orthodox Jewish religious education and the relief of poverty and distress. The charity makes grants to charitable institutions and individuals, and advances short term interest-free loans to assist individuals with financial hardship or charitable institutions with educational advancement.

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In making grants and donations, the Trustees use their personal knowledge of the institution, its representatives, operational efficiency and reputation. The Trustees monitor the application of the grants and donations by meeting with representatives of the institutions and obtain information as to the utilisation of funds.

#### **Achievements and performance**

##### **● Main achievements of the Charity**

This year the charity made charitable donations of £259,191 (2023: £314,975).

The trustees are pleased to report that they have supported a range of community based institutions providing education, religious and welfare programmes who have made significant achievements in the advancement of education, the relief of poverty and distress, and the provision of social support.

##### **● Investment policy and performance**

The charity receives voluntary income from third parties as well as gift-aid from its wholly owned subsidiary companies. The charity also invests in property and receives interest on loans advanced to its subsidiary and associated companies used to invest in property.

#### **Financial review**

##### **● Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### **● Reserves policy**

The charity aims to have sufficient reserves to support its investment objectives and finance its charitable commitments.

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## THE MYA CHARITABLE TRUST

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### Trustees' report (continued) for the year ended 30 April 2024

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The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Mr M Rothfeld**  
Trustee

Date:

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## THE MYA CHARITABLE TRUST

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### Independent examiner's report for the year ended 30 April 2024

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#### Independent examiner's report to the Trustees of The MYA Charitable Trust ('the Charity')

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#### Responsibilities and basis of report

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#### Independent examiner's statement

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2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Esther Royde

FCCA

Accshire Accountancy LLP, Chartered Certified Accountants

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**THE MYA CHARITABLE TRUST**

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**Statement of financial activities  
for the year ended 30 April 2024**

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	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
<b>Income from:</b>				
Donations and legacies	3	83,855	83,855	207,604
Investments	4	6,776	6,776	18,951
<b>Total income</b>		<b>90,631</b>	<b>90,631</b>	226,555
<b>Expenditure on:</b>				
Raising funds	5	242	242	9,755
Charitable activities	7	260,331	260,331	316,235
<b>Total expenditure</b>		<b>260,573</b>	<b>260,573</b>	325,990
<b>Net movement in funds</b>		<b>(169,942)</b>	<b>(169,942)</b>	(99,435)
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,308,927	1,308,927	1,408,362
Net movement in funds		(169,942)	(169,942)	(99,435)
<b>Total funds carried forward</b>		<b>1,138,985</b>	<b>1,138,985</b>	1,308,927

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

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**THE MYA CHARITABLE TRUST**

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**Balance sheet  
as at 30 April 2024**

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	10	442	442
Investment property	9	500,000	500,000
		500,442	500,442
<b>Current assets</b>			
Debtors	11	558,707	725,285
Cash at bank and in hand		225,565	378,929
		784,272	1,104,214
Creditors: amounts falling due within one year	12	(145,729)	(295,729)
<b>Net current assets</b>		638,543	808,485
<b>Total assets less current liabilities</b>		1,138,985	1,308,927
<b>Total net assets</b>		1,138,985	1,308,927
<b>Charity funds</b>			
Unrestricted funds	13	1,138,985	1,308,927
<b>Total funds</b>		1,138,985	1,308,927

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Date:

The notes on pages 7 to 13 form part of these financial statements.

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## THE MYA CHARITABLE TRUST

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### Notes to the financial statements for the year ended 30 April 2024

---

#### 1. General information

The MYA Charitable Trust is a charity registered in the UK. Its activities are described in the trustees report.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The MYA Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

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## THE MYA CHARITABLE TRUST

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### Notes to the financial statements for the year ended 30 April 2024

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#### 2. Accounting policies (continued)

##### 2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

##### 2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

##### 2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 3. Income from donations and legacies

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	-	83,855	<b>83,855</b>	207,604

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2024**

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**4. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Rental income	-	-	4,000
Interest from subsidiaries	6,776	<b>6,776</b>	5,724
Dividends from subsidiaries	-	-	8,000
Interest received	-	-	1,227
	<hr/>	<hr/>	<hr/>
	<b>6,776</b>	<b>6,776</b>	<b>18,951</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**5. Investment management costs**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Property expenses	242	<b>242</b>	537
Legal and professional fees	-	-	9,218
	<hr/>	<hr/>	<hr/>
	<b>242</b>	<b>242</b>	<b>9,755</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**6. Analysis of grants**

	<b>Grants to Institutions 2024 £</b>	<b>Grants to Individuals 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Grantmaking	255,691	3,500	<b>259,191</b>	314,975
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>255,691</b>	<b>3,500</b>	<b>259,191</b>	<b>314,975</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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## THE MYA CHARITABLE TRUST

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### Notes to the financial statements for the year ended 30 April 2024

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#### 6. Analysis of grants (continued)

The Charity has made the following material grants to institutions during the year:

	2024 £
<b>Name of institution</b>	
Dina Perelman Trust	60,000
	<hr/>
	60,000
Other grants to institutions - less than £14,000	195,691
	<hr/>
	<b>255,691</b>
	<hr/> <hr/>

#### 7. Analysis of expenditure on charitable activities

##### Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Grantmaking	259,191	<b>259,191</b>	314,975
Support costs	1,140	<b>1,140</b>	1,260
	<hr/>	<hr/>	<hr/>
	260,331	<b>260,331</b>	316,235
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

#### 8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 April 2024, no Trustee expenses have been incurred (2023 - £NIL).

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THE MYA CHARITABLE TRUST

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Notes to the financial statements  
for the year ended 30 April 2024

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9. Investment property

	Freehold investment property £
<b>Valuation</b>	
At 1 May 2023	500,000
At 30 April 2024	<u>500,000</u>

The 2024 valuations were made by the trustees, on an existing use basis.

10. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 May 2023	442
At 30 April 2024	<u>442</u>
<b>Net book value</b>	
At 30 April 2024	442
At 30 April 2023	<u>442</u>

**Principal subsidiaries**

The Charity's subsidiaries are all registered at Medcar House, 149a Stamford Hill N16 5LL

The following were subsidiary undertakings of the Charity:

Names	Company number	Principal activity	Holding
Alphapeak Properties Ltd	03069403	Property investment	100%
Fineview Properties Ltd	03119073	Property investment	100%
Landregal Managements Ltd	02779623	Property investment	100%
Rosetower Ltd	03420847	Property investment	40%

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2024**

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**10. Fixed asset investments (continued)**

The financial results of the subsidiaries for the year were:

<b>Names</b>	<b>Profit/(Loss) for the year £</b>	<b>Net assets £</b>
Alphapeak Properties Ltd	(533)	10,753
Fineview Properties Ltd	(1,554)	342,724
Landregal Managements Ltd	(3,279)	1,999
Rosetower Ltd	424,677	920,854

**11. Debtors**

	<b>2024 £</b>	<b>2023 £</b>
<b>Due within one year</b>		
Amounts owed by group undertakings	123,917	120,392
Amounts owed by participating interests	-	2,640
Other debtors	434,790	602,253
	<u>558,707</u>	<u>725,285</u>

Included in other debtors are £405,785 (2023: £573,248) of charitable loans made in accordance with the objects of the charity.

**12. Creditors: Amounts falling due within one year**

	<b>2024 £</b>	<b>2023 £</b>
Other creditors	145,729	295,729
	<u>145,729</u>	<u>295,729</u>

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2024**

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**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 May 2023 £	Income £	Expenditure £	Balance at 30 April 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	<b>1,308,927</b>	<b>90,631</b>	<b>(260,573)</b>	<b>1,138,985</b>

**14. Related party transactions**

The Charity advanced loans to and received interest and dividends from its subsidiary undertakings and associate as follows:

	Balance due b/f £	Net receipts £	Interest / dividend £	Balance c/f £
Fineview Properties Ltd	71,827	(3,072)	3,745	72,500
Landregal Management Ltd	48,387	-	3,030	51,417
Rosetower Ltd	2,640	(2,640)	-	-
	<b>122,854</b>	<b>(5,712)</b>	<b>6,775</b>	<b>123,917</b>

The Charity owns 40% of the share capital in Rosetower Ltd. 40% of the remaining share capital is held by M. Rothfeld who is a trustee of MYA CT. The Charity received dividends of £NIL (2023: £8,000) and donations of £29,630 from Rosetower Ltd.

At the year end the charity owed Starbeam Estates Ltd, a company under the control of one of the trustees £140,000 (2023 - £140,000).

**THE M Y A CHARITABLE TRUST**

England & Wales - Charity number 299642

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# Accounts

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**THE MYA CHARITABLE TRUST**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 30 April 2023**

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**THE MYA CHARITABLE TRUST**

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**THE MYA CHARITABLE TRUST**

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**Reference and administrative details of the Charity, its Trustees and advisers  
for the year ended 30 April 2023**

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**Trustees**                      Mr M Rothfeld  
   Mrs E Rothfeld  
   Mrs H Schraiber (Resigned 30 March 2023)  
   Mr J D Pfeffer (Resigned 20 December 2022)  
   Mrs R Dym (appointed 30 March 2023)

**Charity registered  
number**                      299642

**Principal office**              Medcar House  
   149a Stamford Hill  
   London  
   N16 5LL

**Independent Examiner**    Accshire Accountancy LLP  
   Chartered Certified Accountants  
   123 Clapton Common  
   London  
   E5 9AB

**Bankers**                      National Westminster Bank plc  
   21 Golders Green Road  
   London  
   NW11 8EQ  
  
   Lloyds Bank  
   1 Legg Street  
   Chelmsford  
   Essex  
   CM1 1JS

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## THE MYA CHARITABLE TRUST

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### Trustees' report for the year ended 30 April 2023

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The Trustees present their annual report together with the financial statements of the The MYA Charitable Trust for the 1 May 2022 to 30 April 2023.

#### **Objectives and activities**

##### **● Policies and objectives**

The principal object of the charity is to benefit any charitable purpose, in particular the advancement of the Orthodox Jewish religion, Orthodox Jewish religious education and the relief of poverty and distress. The charity makes grants to charitable institutions and individuals, and advances short term interest-free loans to assist individuals with financial hardship or charitable institutions with educational advancement.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **● Grant-making policies**

In making grants and donations, the Trustees use their personal knowledge of the institution, its representatives, operational efficiency and reputation. The Trustees monitor the application of the grants and donations by meeting with representatives of the institutions and obtain information as to the utilisation of funds.

#### **Achievements and performance**

##### **● Main achievements of the Charity**

This year the charity made charitable donations of £314,975 (2022: £808,980),

The trustees are pleased to report that they have supported a range of community based institutions providing education, religious and welfare programmes who have made significant achievements in the advancement of education, the relief of poverty and distress, and the provision of social support.

##### **● Investment policy and performance**

The charity receives voluntary income from third parties as well as gift-aid from its wholly owned subsidiary companies. The charity also invests in property and receives interest on loans advanced to its subsidiary and associated companies used to invest in property.

#### **Financial review**

##### **● Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### **● Reserves policy**

The charity aims to have sufficient reserves to support its investment objectives and finance its charitable commitments.

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## THE MYA CHARITABLE TRUST

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### Trustees' report (continued) for the year ended 30 April 2023

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#### Structure, governance and management

##### ● Constitution

The MYA Charitable Trust is a registered charity, number 299642, and is constituted under a Trust deed.

##### ● Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Mr M Rothfeld**  
Trustee

Date:

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## THE MYA CHARITABLE TRUST

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### Independent examiner's report for the year ended 30 April 2023

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#### Independent examiner's report to the Trustees of The MYA Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2023.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Esther Royde

FCCA

Accshire Accountancy LLP, Chartered Certified Accountants

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**THE MYA CHARITABLE TRUST**

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**Statement of financial activities  
for the year ended 30 April 2023**

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	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
<b>Income from:</b>					
Donations and legacies	3	60,000	147,604	207,604	136,870
Investments	4	-	18,951	18,951	53,366
<b>Total income</b>		<b>60,000</b>	<b>166,555</b>	<b>226,555</b>	<b>190,236</b>
<b>Expenditure on:</b>					
Raising funds	5	-	9,755	9,755	5,531
Charitable activities	7	-	316,235	316,235	810,180
<b>Total expenditure</b>		<b>-</b>	<b>325,990</b>	<b>325,990</b>	<b>815,711</b>
<b>Net movement in funds</b>		<b>60,000</b>	<b>(159,435)</b>	<b>(99,435)</b>	<b>(625,475)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	1,408,362	1,408,362	2,033,837
Net movement in funds		60,000	(159,435)	(99,435)	(625,475)
<b>Total funds carried forward</b>		<b>60,000</b>	<b>1,248,927</b>	<b>1,308,927</b>	<b>1,408,362</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

---

**THE MYA CHARITABLE TRUST**

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**Balance sheet  
as at 30 April 2023**

---

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	10	442	442
Investment property	9	500,000	500,000
		500,442	500,442
<b>Current assets</b>			
Debtors	11	725,285	757,176
Cash at bank and in hand		378,929	326,473
		1,104,214	1,083,649
Creditors: amounts falling due within one year	12	(295,729)	(175,729)
		808,485	907,920
<b>Total assets less current liabilities</b>		<b>1,308,927</b>	<b>1,408,362</b>
<b>Total net assets</b>		<b>1,308,927</b>	<b>1,408,362</b>
<b>Charity funds</b>			
Restricted funds	13	60,000	-
Unrestricted funds	13	1,248,927	1,408,362
<b>Total funds</b>		<b>1,308,927</b>	<b>1,408,362</b>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Mr M Rothfeld**

Date:

The notes on pages 7 to 13 form part of these financial statements.

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## THE MYA CHARITABLE TRUST

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### Notes to the financial statements for the year ended 30 April 2023

---

#### 1. General information

The MYA Charitable Trust is a charity registered in the UK. Its activities are described in the trustees report.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The MYA Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

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## THE MYA CHARITABLE TRUST

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### Notes to the financial statements for the year ended 30 April 2023

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#### 2. Accounting policies (continued)

##### 2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

##### 2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

##### 2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 3. Income from donations and legacies

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	60,000	147,604	<b>207,604</b>	136,870

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2023**

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**4. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Rental income	4,000	<b>4,000</b>	36,400
Interest from subsidiaries	5,724	<b>5,724</b>	8,966
Dividends from subsidiaries	8,000	<b>8,000</b>	8,000
Interest received	1,227	<b>1,227</b>	-
	<hr/>	<hr/>	<hr/>
	18,951	<b>18,951</b>	53,366
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**5. Investment management costs**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Property expenses	537	<b>537</b>	5,531
Legal and professional fees	9,218	<b>9,218</b>	-
	<hr/>	<hr/>	<hr/>
	9,755	<b>9,755</b>	5,531
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**6. Analysis of grants**

	<b>Grants to Institutions 2023 £</b>	<b>Grants to Individuals 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Grantmaking	314,975	-	<b>314,975</b>	808,980
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2023**

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**6. Analysis of grants (continued)**

The Charity has made the following material grants to institutions during the year:

	<b>2023 £</b>
<b>Name of institution</b>	
Dina Perelman Trust	<b>50,000</b>
	<hr/>
	<b>50,000</b>
Other grants to institutions - less than £14,000	<b>264,975</b>
	<hr/>
	<b>314,975</b>
	<hr/> <hr/>

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	<i>Total 2022 £</i>
Grantmaking	314,975	<b>314,975</b>	808,980
Support costs	1,260	<b>1,260</b>	1,200
	<hr/>	<hr/>	<hr/>
	<b>316,235</b>	<b>316,235</b>	<b>810,180</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

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THE MYA CHARITABLE TRUST

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Notes to the financial statements  
for the year ended 30 April 2023

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9. Investment property

	Freehold investment property £
<b>Valuation</b>	
At 1 May 2022	500,000
At 30 April 2023	<u>500,000</u>

The 2023 valuations were made by the trustees, on an existing use basis.

10. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 May 2022	442
At 30 April 2023	<u>442</u>
<b>Net book value</b>	
At 30 April 2023	442
At 30 April 2022	<u>442</u>

**Principal subsidiaries**

The Charity's subsidiaries are all registered at Medcar House, 149a Stamford Hill N16 5LL

The following were subsidiary undertakings of the Charity:

Names	Company number	Principal activity	Holding
Alphapeak Properties Ltd	03069403	Property investment	100%
Fineview Properties Ltd	03119073	Property investment	100%
Landregal Managements Ltd	02779623	Property investment	100%
Rosetower Ltd	03420847	Property investment	40%

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2023**

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**10. Fixed asset investments (continued)**

The financial results of the subsidiaries for the year were:

<b>Names</b>	<b>Profit/(Loss) for the year £</b>	<b>Net assets £</b>
Alphapeak Properties Ltd	(33,303)	11,220
Fineview Properties Ltd	(3,037)	344,278
Landregal Managements Ltd	(250)	5,278
Rosetower Ltd	424,677	920,854

**11. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Amounts owed by group undertakings	120,392	117,614
Amounts owed by participating interests	2,640	12,640
Other debtors	602,253	626,922
	<u>725,285</u>	<u>757,176</u>

Included in other debtors are £573,248 (2022: £597,916) of charitable loans made in accordance with the objects of the charity.

**12. Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Other creditors	295,729	175,729
	<u>295,729</u>	<u>175,729</u>

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2023**

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**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 May 2022 £	Income £	Expenditure £	Balance at 30 April 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	<u>1,408,362</u>	<u>166,555</u>	<u>(325,990)</u>	<u>1,248,927</u>
<b>Restricted funds</b>				
Restricted Funds - all funds	<u>-</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>
<b>Total of funds</b>	<b><u>1,408,362</u></b>	<b><u>226,555</u></b>	<b><u>(325,990)</u></b>	<b><u>1,308,927</u></b>

**14. Related party transactions**

The Charity advanced loans to and received interest and dividends from its subsidiary undertakings and associate as follows:

	Balance due b/f £	Net receipts £	Interest / dividend £	Balance c/f £
Alphapeak Properties Ltd	2,946	(2,946)	-	-
Fineview Properties Ltd	68,586	(178)	3,419	71,827
Landregal Management Ltd	46,082	-	2,305	48,387
Rosetower Ltd	12,640	(18,000)	8,000	2,640
	<u>130,254</u>	<u>(21,124)</u>	<u>13,724</u>	<u>122,854</u>

The Charity owns 40% of the share capital in Rosetower Ltd. 40% of the remaining share capital is held by M. Rothfeld who is a trustee of MYA CT. The Charity received dividends of £8,000 (2022: £8,000) from Rosetower Ltd.

At the year end the charity owed Starbeam Estates Ltd, a company under the control of one of the trustees £140,000 (2022 - £20,000).

During the year, the Charity received donations of £4,000 (2022: £10,000) from companies associated with the trustees, and £80,054 (2022: £18,250) from its subsidiary companies.



**THE M Y A CHARITABLE TRUST**

England & Wales - Charity number 299642

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# Accounts

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**THE MYA CHARITABLE TRUST**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 30 April 2022**

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## THE MYA CHARITABLE TRUST

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**THE MYA CHARITABLE TRUST**

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**Reference and administrative details of the Charity, its Trustees and advisers  
for the year ended 30 April 2022**

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<b>Trustees</b>	Mr M Rothfeld Mrs E Rothfeld Mrs H Schraiber Mr J D Pfeffer
<b>Charity registered number</b>	299642
<b>Principal office</b>	Medcar House 149a Stamford Hill London N16 5LL
<b>Independent Examiner</b>	Accshire Accountancy LLP Chartered Certified Accountants 123 Clapton Common London E5 9AB
<b>Bankers</b>	National Westminster Bank plc 21 Golders Green Road London NW11 8EQ  Lloyds Bank 1 Legg Street Chelmsford Essex CM1 1JS

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## THE MYA CHARITABLE TRUST

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### Trustees' report for the year ended 30 April 2022

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The Trustees present their annual report together with the financial statements of the Charity for the 1 May 2021 to 30 April 2022.

#### **Objectives and activities**

##### **● Policies and objectives**

The principal object of the charity is to benefit any charitable purpose, in particular the advancement of the Orthodox Jewish religion, Orthodox Jewish religious education and the relief of poverty and distress. The charity makes grants to charitable institutions and individuals, and advances short term interest-free loans to assist individuals with financial hardship or charitable institutions with educational advancement.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **● Grant-making policies**

In making grants and donations, the Trustees use their personal knowledge of the institution, its representatives, operational efficiency and reputation. The Trustees monitor the application of the grants and donations by meeting with representatives of the institutions and obtain information as to the utilisation of funds.

#### **Achievements and performance**

##### **● Main achievements of the Charity**

This year the charity made charitable donations of £136,715 (2021: £268,766).

The trustees are pleased to report that they have supported a range of community based institutions providing education, religious and welfare programmes who have made significant achievements in the advancement of education, the relief of poverty and distress, and the provision of social support.

##### **● Investment policy and performance**

The charity receives voluntary income from third parties as well as gift-aid from its wholly owned subsidiary companies. The charity also invests in property and receives interest on loans advanced to its subsidiary and associated companies used to invest in property.

#### **Financial review**

##### **● Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### **● Reserves policy**

The charity aims to have sufficient reserves to support its investment objectives and finance its charitable commitments.

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## THE MYA CHARITABLE TRUST

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### Trustees' report (continued) for the year ended 30 April 2022

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#### Structure, governance and management

##### ● Constitution

The MYA Charitable Trust is a registered charity, number 299642, and is constituted under a Trust deed.

##### ● Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:  
Date:

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## THE MYA CHARITABLE TRUST

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### Independent examiner's report for the year ended 30 April 2022

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#### Independent examiner's report to the Trustees of The MYA Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2022.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

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**THE MYA CHARITABLE TRUST**

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**Independent examiner's report (continued)  
for the year ended 30 April 2022**

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Esther Royde FCCA

Accshire Accountancy LLP, 123 Clapton Common E5 9AB

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**THE MYA CHARITABLE TRUST**

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**Statement of financial activities  
for the year ended 30 April 2022**

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	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	136,870	136,870	66,239
Investments	4	53,366	53,366	38,451
<b>Total income</b>		<b>190,236</b>	<b>190,236</b>	<b>104,690</b>
<b>Expenditure on:</b>				
Raising funds	5	5,531	5,531	10,004
Charitable activities	7	810,180	810,180	269,846
<b>Total expenditure</b>		<b>815,711</b>	<b>815,711</b>	<b>279,850</b>
<b>Net movement in funds</b>		<b>(625,475)</b>	<b>(625,475)</b>	<b>(175,160)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		2,033,837	2,033,837	2,208,997
Net movement in funds		(625,475)	(625,475)	(175,160)
<b>Total funds carried forward</b>		<b>1,408,362</b>	<b>1,408,362</b>	<b>2,033,837</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

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**THE MYA CHARITABLE TRUST**

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**Balance sheet  
as at 30 April 2022**

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	10	442	442
Investment property	9	500,000	1,172,265
		500,442	1,172,707
<b>Current assets</b>			
Debtors	11	757,176	839,688
Cash at bank and in hand		326,473	47,171
		1,083,649	886,859
Creditors: amounts falling due within one year	12	(175,729)	(25,729)
		907,920	861,130
<b>Total assets less current liabilities</b>		1,408,362	2,033,837
<b>Total net assets</b>		1,408,362	2,033,837
<b>Charity funds</b>			
Unrestricted funds	13	1,408,362	2,033,837
<b>Total funds</b>		1,408,362	2,033,837

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Date:

The notes on pages 8 to 14 form part of these financial statements.

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## THE MYA CHARITABLE TRUST

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### Notes to the financial statements for the year ended 30 April 2022

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#### 1. General information

The MYA Charitable Trust is a charity registered in the UK. Its activities are described in the trustees report.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The MYA Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

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## THE MYA CHARITABLE TRUST

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### Notes to the financial statements for the year ended 30 April 2022

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#### 2. Accounting policies (continued)

##### 2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

##### 2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

##### 2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### 3. Income from donations and legacies

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Donations	136,870	<b>136,870</b>	66,239

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THE MYA CHARITABLE TRUST

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Notes to the financial statements  
for the year ended 30 April 2022

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4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rental income	36,400	<b>36,400</b>	24,400
Interest from subsidiaries	8,966	<b>8,966</b>	6,051
Dividends from subsidiaries	8,000	<b>8,000</b>	8,000
	<u>53,366</u>	<u><b>53,366</b></u>	<u>38,451</u>

5. Investment management costs

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Property expenses	5,531	<b>5,531</b>	10,004

6. Analysis of grants

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £	Total funds 2021 £
Grantmaking	806,880	2,100	<b>808,980</b>	268,766

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2022**

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**6. Analysis of grants (continued)**

The Charity has made the following material grants to institutions during the year:

	<b>2022</b>
	<b>£</b>
<b>Name of institution</b>	
The Hiddur C.I.O	<b>672,265</b>
Misgav Ladoch	<b>10,000</b>
Ruzhin Sadigura Trust	<b>10,650</b>
Mesifita Beis Medrash L'torah, Israel	<b>16,645</b>
	<hr/>
	<b>709,560</b>
Other grants to institutions	<b>97,320</b>
	<hr/>
	<b>806,880</b>
	<hr/> <hr/>

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>	<i>Total 2021 £</i>
Grantmaking	808,980	<b>808,980</b>	268,766
Support costs	1,200	<b>1,200</b>	1,080
	<hr/>	<hr/>	<hr/>
	<b>810,180</b>	<b>810,180</b>	269,846
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

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THE MYA CHARITABLE TRUST

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Notes to the financial statements  
for the year ended 30 April 2022

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9. Investment property

	Freehold investment property £
<b>Valuation</b>	
At 1 May 2021	1,172,265
Disposals	(672,265)
At 30 April 2022	<u>500,000</u>

The 2022 valuations were made by the trustees, on an existing use basis.

10. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 May 2021	442
At 30 April 2022	<u>442</u>
<b>Net book value</b>	
At 30 April 2022	442
At 30 April 2021	<u>442</u>

**Principal subsidiaries**

The Charity's subsidiaries are all registered at Medcar House, 149a Stamford Hill N16 5LL

The following were subsidiary undertakings of the Charity:

Names	Company number	Principal activity	Holding
Alphapeak Properties Ltd	03069403	Property investment	100%
Fineview Properties Ltd	03119073	Property investment	100%
Landregal Managements Ltd	02779623	Property investment	100%
Rosetower Ltd	03420847	Property investment	40%

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2022**

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**10. Fixed asset investments (continued)**

The financial results of the subsidiaries for the year were:

<b>Names</b>	<b>Profit/(Loss) for the year £</b>	<b>Net assets £</b>
Alphapeak Properties Ltd	6,677	44,523
Landregal Managements Ltd	(7,098)	347,315
Rosetower Ltd	(32)	10,022
Rosetower Ltd	18,155	496,177

**11. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Due within one year</b>		
Amounts owed by group undertakings	117,614	127,073
Amounts owed by participating interests	12,640	12,640
Other debtors	626,922	699,975
	<u>757,176</u>	<u>839,688</u>

Included in other debtors are £597,916 (2021: £670,557) of charitable loans made in accordance with the objects of the charity.

**12. Creditors: Amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Other creditors	175,729	25,729

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2022**

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**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 May 2021 £	Income £	Expenditure £	Balance at 30 April 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	<u>2,033,837</u>	<u>190,236</u>	<u>(815,711)</u>	<u>1,408,362</u>

**14. Related party transactions**

The Charity advanced loans to and received interest and dividends from its subsidiary undertakings as follows:

	Balance due b/f £	Net receipts £	Interest / dividend s £	Balance c/f £
Alphapeak Properties Ltd	12,396	(9,590)	140	2,946
Fineview Properties Ltd	68,595	(3,266)	3,257	68,586
Landregal Management Ltd	46,082	(2,194)	2,194	46,082
Rosetower Ltd	12,640	(8,000)	8,000	12,640
	<u>139,713</u>	<u>(23,050)</u>	<u>13,591</u>	<u>130,254</u>

The Charity owns 40% of the share capital in Rostrevor Ltd. 40% of the remaining share capital is held by M. Rothfeld who is a trustee of MYA CT. The Charity received dividends of £8,000 (2021: £8,000) from Rosetower Ltd.

At the year end the charity owed Starbeam Estates Ltd, a company under the control of one of the trustees, £20,000 (2021 - £20,000).

During the year, the Charity received donations of £10,000 (2021: £3,500) from a company associated with the trustees, and £18,250 (2021: £16,172) from its subsidiary companies.

**THE M Y A CHARITABLE TRUST**

England & Wales - Charity number 299642

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# Accounts

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**THE MYA CHARITABLE TRUST**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 30 April 2021**

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**THE MYA CHARITABLE TRUST**

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## THE MYA CHARITABLE TRUST

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### Reference and administrative details of the Charity, its Trustees and advisers for the year ended 30 April 2021

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<b>Trustees</b>	Mr M Rothfeld Mrs E Rothfeld Mrs H Schraiber Mr J D Pfeffer
<b>Charity registered number</b>	299642
<b>Principal office</b>	Medcar House 149a Stamford Hill London N16 5LL
<b>Independent Examiner</b>	Accshire Accountancy LLP Chartered Certified Accountants 123 Clapton Common London E5 9AB
<b>Bankers</b>	National Westminster Bank plc 21 Golders Green Road London NW11 8EQ  Lloyds Bank 1 Legg Street Chelmsford Essex CM1 1JS

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## THE MYA CHARITABLE TRUST

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### Trustees' report for the year ended 30 April 2021

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The Trustees present their annual report together with the financial statements of the Charity for the 1 May 2020 to 30 April 2021.

#### Objectives and activities

##### ● Policies and objectives

The principal object of the charity is to benefit any charitable purpose, in particular the advancement of the Orthodox Jewish religion, Orthodox Jewish religious education and the relief of poverty and distress. The charity makes grants to charitable institutions and individuals, and advances short term interest-free loans to assist individuals with financial hardship or charitable institutions with educational advancement.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### ● Grant-making policies

In making grants and donations, the Trustees use their personal knowledge of the institution, its representatives, operational efficiency and reputation. The Trustees monitor the application of the grants and donations by meeting with representatives of the institutions and obtain information as to the utilisation of funds.

#### Achievements and performance

##### ● Main achievements of the Charity

This year the charity made charitable donations of £268,766 (2020: £117,836).

The trustees are pleased to report that they have supported a range of community based institutions providing education, religious and welfare programmes who have made significant achievements in the advancement of education, the relief of poverty and distress, and the provision of social support.

##### ● Investment policy and performance

The charity receives voluntary income from third parties as well as gift-aid from its wholly owned subsidiary companies. The charity also invests in property and receives interest on loans advanced to its subsidiary and associated companies used to invest in property.

#### Financial review

##### ● Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### ● Reserves policy

The charity aims to have sufficient reserves to support its investment objectives and finance its charitable commitments.

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## THE MYA CHARITABLE TRUST

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### Trustees' report (continued) for the year ended 30 April 2021

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#### Structure, governance and management

##### ● Constitution

The MYA Charitable Trust is a registered charity, number 299642, and is constituted under a Trust deed.

##### ● Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Mr M Rothfeld**  
Trustee  
Date:

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## THE MYA CHARITABLE TRUST

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### Independent examiner's report for the year ended 30 April 2021

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#### Independent examiner's report to the Trustees of The MYA Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2021.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Esther Royde FCCA

Accshire Accountancy LLP, 123 Clapton Common E5 9AB

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**THE MYA CHARITABLE TRUST**

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**Statement of financial activities  
for the year ended 30 April 2021**

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	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	3	66,239	66,239	115,831
Investments	4	38,451	38,451	62,093
		<hr/>	<hr/>	<hr/>
<b>Total income</b>		<b>104,690</b>	<b>104,690</b>	<b>177,924</b>
<b>Expenditure on:</b>				
Raising funds	5	10,004	10,004	20,126
Charitable activities	7	269,846	269,846	121,032
		<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>		<b>279,850</b>	<b>279,850</b>	<b>141,158</b>
		<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		<b>(175,160)</b>	<b>(175,160)</b>	<b>36,766</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		2,208,997	2,208,997	2,172,231
Net movement in funds		(175,160)	(175,160)	36,766
		<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>		<b>2,033,837</b>	<b>2,033,837</b>	<b>2,208,997</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

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**THE MYA CHARITABLE TRUST**

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**Balance sheet  
as at 30 April 2021**

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	11	442	442
Investment property	10	1,172,265	1,133,590
		1,172,707	1,134,032
<b>Current assets</b>			
Debtors	12	839,688	848,477
Cash at bank and in hand		47,171	232,217
		886,859	1,080,694
Creditors: amounts falling due within one year	13	(25,729)	(5,729)
		861,130	1,074,965
<b>Net current assets</b>		861,130	1,074,965
<b>Total assets less current liabilities</b>		2,033,837	2,208,997
<b>Total net assets</b>		2,033,837	2,208,997
<b>Charity funds</b>			
Unrestricted funds	14	2,033,837	2,208,997
<b>Total funds</b>		2,033,837	2,208,997

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Mr M Rothfeld**  
(Trustee)  
Date:

The notes on pages 7 to 13 form part of these financial statements.

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## THE MYA CHARITABLE TRUST

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### Notes to the financial statements for the year ended 30 April 2021

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#### 1. General information

The MYA Charitable Trust is a charity registered in the UK. Its activities are described in the trustees report.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The MYA Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

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## THE MYA CHARITABLE TRUST

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### Notes to the financial statements for the year ended 30 April 2021

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#### 2. Accounting policies (continued)

##### 2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

##### 2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

##### 2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### 3. Income from donations and legacies

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Donations	66,239	<b>66,239</b>	115,831

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THE MYA CHARITABLE TRUST

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Notes to the financial statements  
for the year ended 30 April 2021

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4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rental income	24,400	24,400	49,600
Interest from subsidiaries	6,051	6,051	6,243
Dividends from subsidiaries	8,000	8,000	4,000
Interest received	-	-	2,250
	<u>38,451</u>	<u>38,451</u>	<u>62,093</u>

5. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Property expenses	10,004	10,004	20,126
	<u>10,004</u>	<u>10,004</u>	<u>20,126</u>

6. Analysis of grants

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £	Total funds 2020 £
Grantmaking	261,646	7,120	268,766	117,836
	<u>261,646</u>	<u>7,120</u>	<u>268,766</u>	<u>117,836</u>

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2021**

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**6. Analysis of grants (continued)**

The Charity has made the following material grants to institutions during the year:

	<b>2021</b>
	<b>£</b>
<b>Name of institution</b>	
Talmud Torah Ohalei Davia Jerusalem (Israel)	<b>59,275</b>
Mercaz Hatorah Belz Machnovka	<b>13,000</b>
	<hr/>
	<b>72,275</b>
Other grants to institutions	<b>189,371</b>
	<hr/>
	<b>261,646</b>
	<hr/> <hr/>

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Grantmaking	268,766	<b>268,766</b>	117,836
Support costs	1,080	<b>1,080</b>	3,196
	<hr/>	<hr/>	<hr/>
	<b>269,846</b>	<b>269,846</b>	121,032
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**8. Independent examiner's remuneration**

	<b>2021 £</b>	<i>2020 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>1,080</b>	1,080
	<hr/> <hr/>	<hr/> <hr/>

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

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THE MYA CHARITABLE TRUST

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Notes to the financial statements  
for the year ended 30 April 2021

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10. Investment property

	Freehold investment property £
<b>Valuation</b>	
At 1 May 2020	1,133,590
Additions	38,675
At 30 April 2021	<u>1,172,265</u>

The 2021 valuations were made by the trustees, on an open market value for existing use basis.

11. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 May 2020	442
At 30 April 2021	<u>442</u>
<b>Net book value</b>	
At 30 April 2021	442
At 30 April 2020	<u>442</u>

**Principal subsidiaries**

The Charity's subsidiaries are all registered at Medcar House, 149a Stamford Hill N16 5LL

The following were subsidiary undertakings of the Charity:

Names	Company number	Principal activity	Holding
Alphapeak Properties Ltd	03069403	Property investment	100%
Fineview Properties Ltd	03119073	Property investment	100%
Landregal Managements Ltd	02779623	Property investment	100%
Rosetower Ltd	03420847	Property investment	40%

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2021**

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**11. Fixed asset investments (continued)**

The financial results of the subsidiaries for the year were:

<b>Names</b>	<b>Profit/(Loss) for the year £</b>	<b>Net assets £</b>
Alphapeak Properties Ltd	(253)	37,846
Fineview Properties Ltd	400	354,313
Landregal Managements Ltd	(32)	10,022
Rosetower Ltd	18,921	478,022

**12. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Amounts owed by group undertakings	127,073	131,113
Amounts owed by participating interests	12,640	4,640
Other debtors	699,975	712,724
	<u>839,688</u>	<u>848,477</u>

Included in other debtors are £670,557 of charitable loans made in accordance with the objects of the charity.

**13. Creditors: Amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Other creditors	25,729	5,729
	<u>25,729</u>	<u>5,729</u>

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**THE MYA CHARITABLE TRUST**

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**Notes to the financial statements  
for the year ended 30 April 2021**

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**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 May 2020 £	Income £	Expenditure £	Balance at 30 April 2021 £
<b>Unrestricted funds</b>				
General Funds - all funds	<u>2,208,997</u>	<u>104,690</u>	<u>(279,850)</u>	<u>2,033,837</u>

**15. Related party transactions**

The Charity advanced loans to and received interest and dividends from its subsidiary undertakings as follows:

	Balance due b/f £	Net receipts £	Interest / dividend s £	Balance c/f £
Alphapeak Properties Ltd	13,016	(1,216)	590	12,396
Fineview Properties Ltd	72,015	(6,687)	3,267	68,595
Landregal Management Ltd	46,082	(2,194)	2,194	46,082
Rosetower Ltd	4,640	-	8,000	12,640
	<u>135,753</u>	<u>(10,097)</u>	<u>14,051</u>	<u>139,713</u>

The Charity owns 40% of the share capital in Rostrevor Ltd. 40% of the remaining share capital is held by M. Rothfeld who is a trustee of MYA CT. The Charity received dividends of £8,000 (2020: £4,000) from Rosetower Ltd.

At the year end the charity owed Starbeam Estates Ltd, a company under the control of one of the trustees, £20,000.

During the year, the Charity received donations of £3,500 from Silverspring Investments Ltd, a company associated with the trustees, and £16,172 (2020: £9,406) from its subsidiary companies.