OXSRAD

England & Wales · Charity number 299630

Details

Other names	OXFORD AND DISTRICT SPORTS AND RECREATION ASSOCIATION FOR DISABLED LIMITED, OXSRAD LTD, OXSRAD
Status	Registered
Legal form	Charitable company
Company number	02267090
Registered	1988-07-11
Register	View on the Charity Commission register

Contact

Address	Court Farm Place Marsh Lane Oxford OX3 0NQ
Phone	01865741336
Email	info@oxsrad.org
Website	www.oxsrad.org

Activities

Objects: TO PROVIDE AND TO ASSIST IN THE PROVISION OF SPORT AND LEISURE FACILITIES FOR PEOPLE WITH ANY DISABILITY, BY SUCH MEANS AS THE COMMITTEE THINK FIT, INCLUDING, BUT NOT TO THE EXCLUSION OF ANY OTHER MEANS, THEIR INTEGRATION WITH ABLE BODIED PEOPLE.

Activities: OXSRAD is a unique facility, providing sports and recreation facilities for 400 disabled children and adults. It is located on the east of Oxford and serves many disadvantaged communities. OXSRAD also has many able-bodied members who use the facilities. This integration of disabled and able-bodied is one of the fundamental aims of OXSRAD and lies at the heart of best practice.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Disability, Amateur Sport
- **Who:** People With Disabilities

Geography

- **Area of benefit:** OXFORD AND DISTRICT
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£195,116	£185,910	-	-
2024-03-31	£156,843	£181,498	-	-
2023-03-31	£196,563	£216,124	-	-
2022-03-31	£197,329	£246,205	-	-
2021-03-31	£221,770	£197,407	-	-

Trustees

Name	Role	Appointed
JASON MATTHEW LANE	Chair	2021-10-18
Christine Hunt		2015-05-27
Christopher Timothy Walkling		2026-04-01
Sean Joseph Collins		2023-01-01
Simon Edward Townsend Hogg		2026-04-01

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OXSRAD

England & Wales - Charity number 299630

Accounts

OXSRAD LTD

ANNUAL REPORT



Report and Financial Statements for the year ended 31 March 2025

2024-25











THANK YOU

Thank you to everyone who has supported OXSRAD this year.
Your commitment, through time, resources, and encouragement, has enabled us to deliver inclusive sport and activity for people of all abilities. Because of your support, hundreds of sessions have taken place, barriers to participation have been reduced, and more people in Oxfordshire have had the opportunity to feel active and part of a community. OXSRAD's impact is only possible with continued enthusiasm and backing from our members, families, volunteers, staff, trustees, and partners.

This report sets out the work we have delivered and the collective impact achieved with your support.

From Top left: Social Shed Music Week • Captains at charity football match (£1,800 raised) • Bottom left: David cycled 70 miles in the 2024 Spinathon • GoodGym painting the centre • Emily & Sean from Headington Road Runners cycled 165 miles in the Spinathon

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The mission:

To provide a space for everyone to have access to inclusive fitness and social activities that improve their physical and mental wellbeing.



1 Offering a Safe, Inclusive Environment

The foundation - where everyone feels welcome, supported and able to take part.

2 Providing Accessible Facilities & Equipment

Makes inclusion practical - people can safely engage in exercise and rehabilitation.

3 Delivering services for different user groups

Building confidence, improving wellbeing, and promoting inclusion through fitness and adapted activities. Making sure there is something accessible for everyone.

4 Creating Social Connection & Community Belonging

Brings people together through group sessions, social spaces, and a welcoming community.

5 Expanding reach through partnerships & collaboration

Extending our impact through collaboration, linking with schools, NHS services, and community groups to improve lives across our community.

Our Values

Everything we do at OXSRAD is guided by the values that shape our approach:

Accessible: Open and welcoming to all. Fostering an environment where all individuals feel welcome and supported.

Empowering: Supporting people to take charge of their well-being. Providing resources to help them achieve this.

Inclusive: Celebrating all abilities and providing opportunities for everyone to participate and thrive in our community.

Responsive: Adapting to meet our members' needs and providing timely and effective solutions.

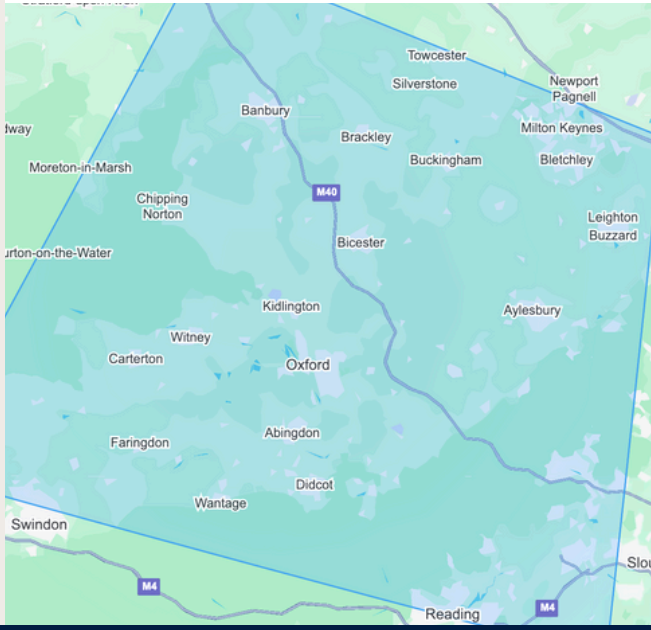
Trustworthy: Building relationships founded on honesty and integrity.

Our Vision

To see a world where every disabled child, young person and adult can enjoy the same rights and opportunities as their non-disabled peers including access to fitness, social and rehabilitation activities.

Area of impact

Based in East Oxford, OXSRAD supports communities both locally and further afield. We work closely with special schools across Oxfordshire — including in Banbury — as well as with local charities and organisations. Our reach extends well beyond the city, with people travelling from across the region, including Milton Keynes and Reading, to access our inclusive opportunities.



The National and Local Context

Understanding the inequalities we exist to address.

Access to PE is failing children with special needs and disabilities, around 320,000 do not get enough exercise [4]

16.8 million people in the UK live with a disability [1]

In Oxfordshire, **137,000** people (all ages) live with two or more long-term health conditions [6]

Disabled people are **almost twice as likely** to be inactive as those without a disability [9]



49% of working-age disabled adults feel excluded from society because of their condition or impairment [7]

Over 28,000 people in Oxfordshire are living in the 17 Lower Super Output Areas (LSOA) that are within the 20% most deprived nationally [5]



1 in 4
people in the UK live with a long-term limiting disability or illness [3]



of **disabled adults** report **chronic loneliness,** rising to 70% for young disabled people [2]



of **disabled people** who felt lonely agreed that being active could help them feel less isolated [8]

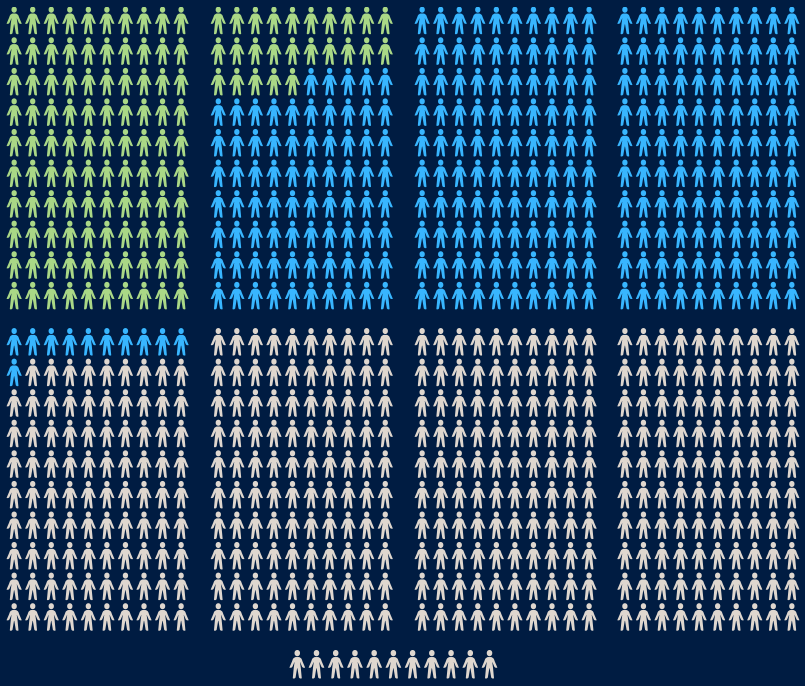
Our response

In 24-25

Disabled people supported

73%

on last year



811 individuals supported

419 had a disability or long-term illness/mental health condition

Of these 125 were under 25.

Our Beneficiaries:

51% of our beneficiaries have one or more of these impairments:

- Physical disability
- Learning disability (mild to severe),
- Autism
- Long-term mental health condition
- Mobility problems
- Long-term health condition
- Chronic pain
- Visual/hearing impairment

The other half are non-disabled community members who value an environment where everyone is supported to thrive.

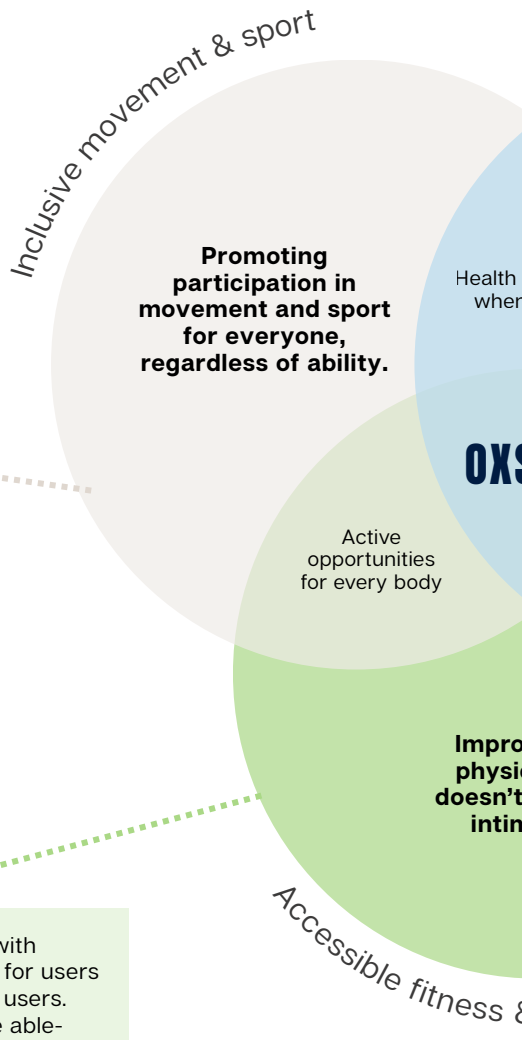
Our service

50 sessions - breaking barriers through dance

From March 2024 to April 2025, Oxsrad delivered 50 Movement to Music sessions.

Active opportunities:

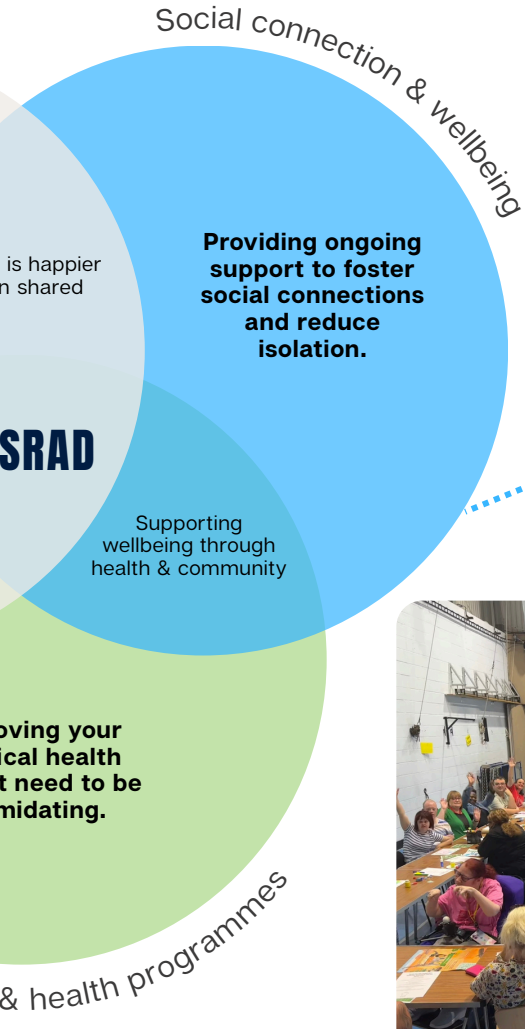
- Weekly sessions in our gym and hall where children and adults with disabilities or additional needs enjoy fun, accessible activities. Every week, local special schools join us to enrich their sport provision.
- Movement to Music: Tuesday dance sessions that welcome everyone – from wheelchair users to first-time movers – proving rhythm belongs to every body.
- Paralympic Sport – Boccia: Two weekly sessions offering competitive play in one of the most inclusive Paralympic sports, building confidence and community through teamwork.



- Providing an inclusive gym space with adaptive machines and equipment for users of all abilities, including wheelchair users.
- Enabling integrated exercise where able-bodied users, disabled users, and those with special needs can work out side by side.
- Offering weekly fitness classes open to all abilities, ensuring everyone can participate. (Circuits, Spinning,)

"I come here as it has t

es & activities



- Poppins: A weekly group for seniors offering café time, conversation, and games, helping to reduce loneliness since its launch in September 2024.
- The Social Shed: A Wednesday session for disabled people and those with learning difficulties, featuring crafts, baking, music, and games; attendance has doubled over the year.
- OXSRAD Community Café: A safe, inclusive space for social interaction, supporting those who struggle with daily social contact and providing a calm environment to meet friends.



The Social Shed group at OXSRAD

the least barriers of any gym in Oxford!"

OXSRAD survey 24-25

Our Facilities



OXSRAD is a multi-functional community hub designed to bring people of all abilities together. Our accessible environment supports everything from fitness and rehabilitation to social connection.

Our facilities include:

- Adaptive gym with inclusive equipment for all ability levels
- Sports hall for team games, inclusive sports, and community events
- Spinning and dance studios for fitness classes and group activities
- Sensory room providing a calming space for individuals with additional needs
- Physiotherapy and clinic rooms used by NHS and specialist partners
- Community café offering a welcoming space to connect and build confidence

Local community group GoodGym volunteered their time to repaint the main area of OXSRAD, helping to refresh the feel of the building:



Key outputs

24-25

OXSRAD ran and/or facilitated:

Session type	Number of sessions	Frequency	Average participants per session
Movement to Music	50	Weekly	60 (including carers)
Boccia	100	2 per week	14 per session (including carers)
The Social Shed	50	Weekly	50 (including carers)
Café work experience	45	Weekly	2 per session
Special educational needs sports sessions	60	1-2 per week	Range from 5-25
Poppins café	27	Weekly	18
Sensory Room	282	N/A	N/A
Spinning	103	2 per week	8 per session
Circuits	47	Weekly	13 per session
Pop-up Kitchen with Parasol	62	2 per week	15 per lunch
SENSS PD (Group for children&parents ran by OCC every Thursday)	38	Weekly	18 per session (including leaders, parents)
Neurological physio classes	80	4 per week	7 per class
COPD support group	40	Weekly	8 per session
Pulmonary Rehabilitation Clinics and session (NHS service)	20	Ad hoc	25 per session
Gym members	125	N/A	

Notes

Other sessions facilitated included: Oxford United FC training, Pilates, Zumba, Aerials School, Headington Road Runners, Oxford City FC holiday camps, Spinal Support group, Oxford Triathlon Club.

Rebound Therapy service relaunched in Sept 25, projected sessions 1400 to March 26. 60 sessions per week.

SERVICE SPOTLIGHT

Poppins



Building Connection & Combating Isolation
Launched this year, Poppins was created after we identified a gap in our services for older adults experiencing loneliness and social isolation. The weekly Wednesday group offers a welcoming space - helping people build friendships, routine, and a sense of belonging within the OXSRAD community.



Meet Pierre (right) and his dad, Paul (left). They been part of it since the very beginning and have become familiar faces at the heart of the group.

When Pierre recently experienced a stroke, one of his first goals in recovery was to return to Poppins. The first thing he said when he returned? “I can’t believe I missed it when I was in hospital.”

We asked what makes Poppins so special to them, they said, “It helps us mark the week – we look forward to it every time.”

“Before Poppins, I didn’t see anyone to speak to. I felt very isolated. Now, I get to see people every week, and will talk to them outside of Poppins too! Poppins has made life friendlier and less lonely.”

-Poppins regular



The Poppins group celebrating the 1st birthday of Poppins. We celebrated with a big quiz, scones and lots of cake! 27 people join us on this occasion!

ON PHYSIO AT OXSRAD

In September 2024, ON Physio joined us onsite at OXSRAD, bringing specialist expertise in neurological physiotherapy to our community. They have their own dedicated treatment space within the centre and their team makes full use of OXSRAD's accessible gym and inclusive facilities, helping clients build strength, confidence, and independence. ON Physio delivers both one-to-one physiotherapy sessions and four group classes each week.

824
ON Physio visits at OXSRAD
24-25

This partnership has been an incredible addition to OXSRAD, allowing people who need specialist clinical support to access therapy and exercise in one place. It creates a seamless pathway — helping ON Physio clients gain confidence in our facilities and continue their progress independently as active members of the OXSRAD community. Many go on to join the gym and use our inclusive spaces long after their treatment, supporting both their wellbeing and the sustainability of our services.



The ON Physio Treatment Room at OXSRAD, with Caroline (right), specialist Neurological Physio, and David, ON client (left)

"As a wheelchair user with a neurological condition, ON Physio took me into OXSRAD's gym and showed me what I could do for myself. It gave me real confidence and freedom.

The partnership between ON Physio and OXSRAD is symbiotic – they support and strengthen each other's clients."

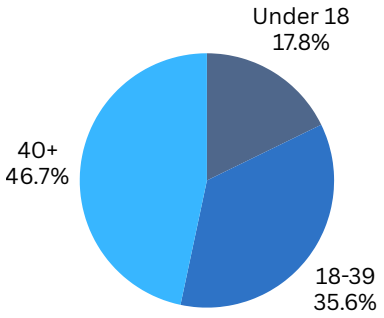
MONITORING, CONSULTATION & EVALUATION

At OXSRAD, we listen, learn, and adapt. Through conversations, staff observations, and online surveys, we measure outcomes in health, wellbeing, and inclusion, ensuring members' voices shape the way we deliver activities.

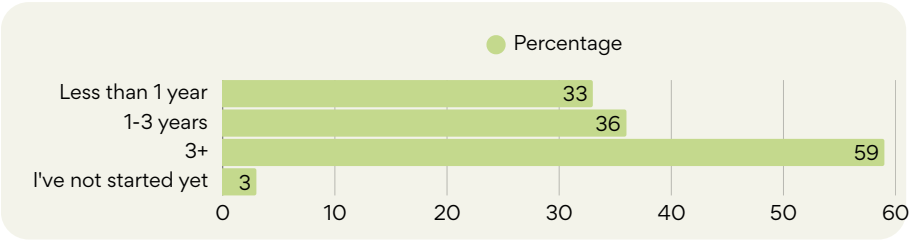
2024-25 Community Insights

To strengthen our understanding of how people use OXSRAD, we carried out a community insights survey. The findings provide clear evidence of OXSRAD's role as a vital hub for physical activity, social connection, and personal growth, while identifying opportunities to reach even more people in the year ahead. 131 people responded to this survery:

1. How old are you?



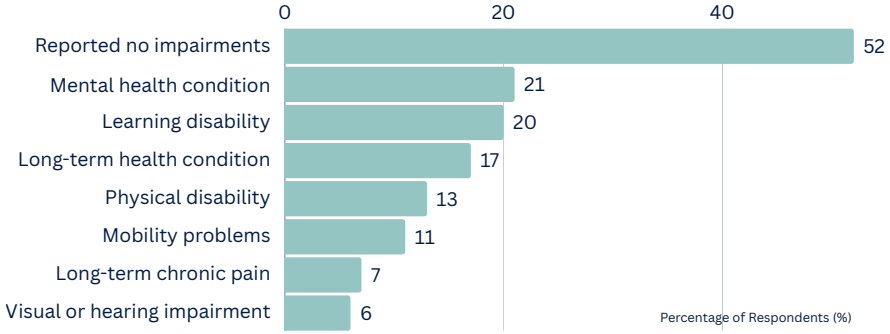
2. How long have you been coming to OXSRAD?



Most members surveyed have been with OXSRAD for over three years, showing sustained benefit and commitment. Next year, our focus is on welcoming more new members into inclusive activities, ensuring more people discover our programmes.

"The environment at OXSRAD is relaxed and friendly. You feel that support is available to you should you need it."

3. We asked: Would you consider yourself to have..(any of these impairments)?



Our community is diverse; in ability, and experience, and this drives how we evolve our services.



Specialist partnerships
ON Physio brings expert neurological physiotherapy to OXSRAD, providing clinical support and exercise in one place.

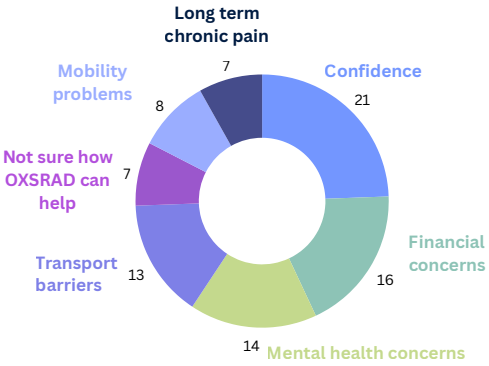


Inclusive communication
Many on our team use picture communication cards (PECS) to support members with learning difficulties. Over the next year, we'll work to improve accessibility for those with hearing and visual impairments.

Right: Christmas Wreath making at Social Shed.
Left: Cllr Mark Lygo joining in with clients for an inclusive Boccia session.

4. What barriers, if any, make it difficult for you to attend or take part in activities at OXSRAD?"

Barrier Evaluation
Responses show that transport and cost remain the most common barriers to accessing OXSRAD. Over the next year, we aim to develop partnerships with local accessible transport providers to help reduce these challenges.



You Said (Barrier)	OXSRAD's Response (Next Steps)
Confidence	We plan to introduce small-group induction sessions and train staff to help members feel comfortable, confident, and informed in the gym.
Cost	We're actively applying for funding to make programmes more affordable and accessible for those who may otherwise be unable to attend.

Adapting to Our Community's Needs

We've already taken steps by working with local volunteers to provide minibus transport for Social Shed trips, helping to remove financial barriers and make our activities more accessible.

Feedback around confidence and communication will also guide new initiatives — with clearer signage around OXSRAD and the local area identified as a key focus for the coming year.

5. We asked: Why do you come to OXSRAD?



Responses show people come to OXSRAD to stay active, build confidence, and connect with others, highlighting OXSRAD's role in supporting both physical and social wellbeing. This insight will shape our plans to grow inclusive fitness and social opportunities, ensuring everyone can find their place at OXSRAD.



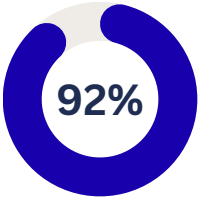
of respondents said the staff at OXSRAD are friendly and supportive often or all of the time.



of respondents agreed/strongly agreed that attending OXSRAD has improved their confidence.



of respondents agreed/strongly agreed attending OXSRAD improved their physical wellbeing



of respondents agreed/strongly agreed attending OXSRAD improved their mental wellbeing

Toni's story

For confidentiality, we have called this person Toni. Toni is 30 years old. Toni's challenges and personal circumstances are multilayered and complex. For example, Toni is blind, has autism, epilepsy, severe anxiety, and, medical trauma resulting in sudden and severe challenging behaviour, if triggered. Toni was in supported living but sadly, their mother had to remove them "due to ongoing issues of it not meeting their needs... which made it an unsafe long-term placement."

Toni started going to OXSRAD in August 2024. Their mother told us that OXSRAD became "pivotal" when they pulled Toni out of supported living. Toni began Boccia, Movement to Music, and regularly attended the gym, the café, and the Social Shed group. Toni's mother goes on to explain that OXSRAD provides "a good range of accessible activities, enable a social peer group and with the café, enable a safe place for [Toni] to become part of."

In regard to the staff, Toni's mother highlighted that OXSRAD has been... "incredibly supportive and have gone above and beyond to meet [Toni's] needs and to reduce the barriers that may prevent [them] attending, e.g. using different speaker [sound systems], and, allowing [Toni] to access a room by self to eat."

"It highlights their willingness and ability to remove barriers and meet individual needs - even complex ones."

Toni is now "developing a friendship group at OXSRAD with service users and carers etc." OXSRAD has increased her child's... "self-confidence, increased social horizons, and...

"OXSRAD as a community have been very much involved in the healing process that has taken place since."

This is just one case study; however, it suggests that, attending OXSRAD regularly, enhances individuals (in this case Toni's) feeling and functioning aspects of their health and well-being.

What is the best thing about OXSRAD?



The Environment

The Inclusivity

The Provision

PLAN FOR 2025/26

& ACHIEVEMENTS OF 24/25

Building on a year of growth and positive impact, OXSRAD's focus for 2025 is to expand and strengthen our services. We aim to train more staff to deliver specialist sessions, including Rebound Therapy and gym provisions, ensuring more people can benefit from our inclusive programmes.

Alongside this, we plan to secure funding to address member feedback, such as replacing and upgrading older gym equipment. 2024 has been a year of meaningful progress, with improvements across our services and new plans taking shape for 2025. Our community's support has been key to this success, and together we look forward to building on this momentum.

1400 SPECIALIST REBOUND THERPAY SESSIONS





Expected session delivery for Rebound Therapy from it's relaunch in September 25-March 26.

Trustee and administrative information

Trustees

The Trustees/management committee members who have held office at any point during the year ended 31 March 2025 and to the date of this report are as follows:

Mr J Lane (Chairman)
Mrs C Hunt
Mr M Jackman
Ms J Fletcher
Mr S Collins (Treasurer)

Charity Number

299630

Company Number

2267090

Registered Address

OXSRAD LTD, Court Place Farm, Marsh Lane, Oxford, OX30NQ

Independent Examiner

Peter J Stevenson
Flat 25, Cherwell Court
Banbury Road
Kidlington
OX5 2BG

Bank

CAF Bank Limited Registered office is 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Structure, governance and management

Organisation

The charity is established via the memorandum and articles of the company. Members of OXSRAD have the right to elect trustees/management committee members.

Oxford City Council also has the right to appoint one member. Councillor B.Coyne has represented Oxford City Council, since 29th June 2021. Councillor Louise Upton represents Old Marston Parish Council.

All new Trustees are recruited on the recommendation of organisations and people with whom OXSRAD works, or by existing Trustees; they are given an induction pack and offered appropriate training and advice about relevant Charity Commission publications in order to fulfil their role.

OXSRAD LTD is a charitable trust, with no associated charities or companies.

Public Benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties.

Risk management

All policies are reviewed regularly to ensure that they remain relevant and up to date. A quality assurance system and risk management framework are in place, together with policies covering all main areas.
The major risks identified remain essentially the same as in the previous year, namely:

- Failure to support OXSRAD activities with adequate funding, leading to a decline in financial reserves.
- Effective safeguarding of service users, volunteers, and staff to ensure their health and safety at all times.
- Failure to recruit staff to vacant posts and/or sufficient volunteers to meet service needs.
- Breaches of confidentiality/data protection.

Staff and volunteer training, supervision and support, as well as opportunities for volunteers and staff to give feedback, make complaints, or whistle blow, ensure that the organisation is maximising its potential to reduce the identified risks.

Monitoring of the risks during the year has enabled OXSRAD to manage risks effectively and with good results.

Financial review

Funds

Restricted funds at 31 March 2025 were £236,903 (2024: £231,112), after depreciation charges and a transfer to unrestricted funds of £1,187 (2024: £1,643). The balance relates to the Building Development Fund, which will be released over the life of the assets that it relates to, together with Project Funds of £15,599 (2024: £NIL)

During the year the charity achieved a surplus before transfers of £2,228 (2024: deficit of £11,908) on its Unrestricted Funds, resulting in a balance carried forward on unrestricted funds of £5,946.

The Trustees continue to take all possible steps to boost the charity's income and to keep overheads to a minimum; they are keeping plans and costs under constant review.

None of the trustees is paid by OXSRAD. The company is supported through the voluntary assistance of a number of individuals.

Reserves

The trustees believe that they have **stabilised OXSRAD's finances,** and that the assets are available and adequate to fulfil the obligations of the charity as a whole. The company aims to hold Unrestricted Funds equal to at least 3 months' turnover, which the Trustees believe would be sufficient to cover any major loss of income or any temporary outgoings not matched by income.

Strenuous efforts are being made to generate fresh fundraising income and to rebuild reserves in order to fulfil this aim.

Achievements and Performance

The achievements and performance of OXSRAD over the last year are set out in detail elsewhere in the Annual Report. Key highlights are:

- A significant increase in the numbers of activities being offered to the community, with a 73% increase in the number of people with a disability supported during the year.
- Further strengthening of the partnership arrangements within the Centre. In particular, the new partnership with ON Physio who now have a treatment room in the Centre and use the gym and spinning facilities as part of the range of treatment programmes provided.
- A very successful programme of grant applications led by an independent fund raiser which brought in over £40,000 in grants over the course of the financial year.
- Further improvements in the financing standing of the company with a return to an end of year surplus, and the start of the rebuilding of the company's reserves.

Future Plans 25-26

OXSRAD plan to continue to build on the foundations laid in 2024/25. It has retained the services of the independent fund raiser following her significant success in 2024/25, and she is focussing on a number of major grants to improve the management and infrastructure of the company. This in turn should support the growth of the centre and its activities, further improving the company's financial position, increasing membership and the number of activities offered.

Strengthened management and infrastructure should also facilitate further strengthening of the partnership arrangements, enhancing the services and activities available to the community. Included in the current grant applications, OXSRAD is seeking funding to enable the offer of a subsidy to those least able to afford to participate in the current service and activity offerings, so supporting the key principle of inclusivity which underlines the key objectives of the company.

A key development for 2025/26 is the re-establishment of the Rebound programme, which provides one to one support enabling those with a disability to enjoy sessions on the trampoline. Staff have completed the required training programme and the plan includes up to 60 sessions each week from September 2025, with around 1,400 sessions completed by the end of the financial year. This is a service very popular with our disabled members who have very much welcomed its return, which was supported by the successful grant application to Awards for All.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware:

- There is no relevant information (information needed by the company's independent examiner in connection with preparing his report) of which the company's examiner is unaware
- Each Trustee has taken all the steps that he or she ought to have taken as a director in order to make themselves aware of any relevant information and to establish that the company's examiner is aware of that information.

Independent examination
Peter J Stevenson, has again carried out the independent examination of the charity's accounts.

This report has been prepared in accordance with the Small Companies regime under the Companies Act 2006.

Approved by the Trustees on **8th December 2025**
And signed by order of the board by



Mr J Lane (Chairman)

Independent Examiner's Report
to the Trustees of OXSRAD LTD

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2025, which are set out on pages 26 to 34.

Responsibilities and basis of report
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts, as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept by the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have noted the trustees' statement in note 15 concerning the application of the going concern basis of accounting, and their reasons for it. I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter J. Stevenson

Peter J. Stevenson
Independent Examiner
8th December 2025

Flat 25, Cherwell Court
Banbury Road
Kidlington, OX5 2BG

Statement of financial activities for the year ended 31st March 2025

(including Income and Expenditure Account)

	Notes	Restricted Funds £	Unrestricted Funds £	2024/25 Totals £	Restricted Funds £	Unrestricted Funds £	2023/24 Totals £
INCOME:							
Grants and donations:							
Donations, fundraising and gifts		0	27,131	27,131	0	36,506	36,506
Grants		22,973	18,250	41,223	0	0	0
Activities for generating funds:							
Trading income		0	27,894	27,894	0	26,104	26,104
Income from Charitable Activities:							
Sports Centre:							
Membership		0	17,767	17,767	0	17,392	17,392
Sports activities		0	29,937	29,937	0	30,448	30,448
Lettings income		0	51,150	51,150	0	46,393	46,393
Other income		0	14	14	0	305	0
TOTAL INCOME		**22,973**	**172,143**	**195,116**	**0**	**156,843**	**156,843**
EXPENDITURE:							
Costs of generating funds	**3**	0	23,662	23,662	0	16,206	16,206
Expenditure on charitable activities:							
Sports Centre:	**4**	15,995	146,253	162,248	12,747	152,545	165,292
TOTAL EXPENDITURE		**15,995**	**169,915**	**185,910**	**12,747**	**168,751**	**181,498**
NET MOVEMENT IN FUNDS		6,978	2,228	9,206	(12,747)	11,908)	(24,655)
Transfer between funds		(1,187)	1,187	0	(1,643)	1,643	0
Reconciliation of funds:							
Total funds b/f at 1st April 2024		231,112	2,531	233,643	245,502	12,796	258,298
Total funds c/f at 31st March 2025		**236,903**	**5,946**	**242,849**	**231,112**	**2,531**	**233,643**

Movements on reserves and all recognised gains and losses are shown above.
All of the activities of the charity are continuing activities.

Balance Sheet as at 31 March 2025

	NOTE	2025 £	2024 £
Fixed asssets			
Investments	6	538	538
Tangible assets	7	220,117	231,112
		220,665	231,650
Current assets			
Stock	8	500	500
Debtors	9	6,498	6,750
Cash at bank and in hand		24,263	4,784
		31,261	12,034
Liabilities			
Creditors falling due within one year	10	-9,067	-10,041
NET CURRENT ASSETS		22,194	1,993
Total assets less current liabilities		**242,849**	**233,643**
Creditors falling due after more than one year		0	0
NET ASSETS		242,849	233,643
The funds of the charity			
Restricted funds	12	236,903	231,112
Unrestricted funds		5,946	2,531
		242,849	**233,643**

Trustees' responsibilities

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records which comply with section 386 and for the preparation of accounts in accordance with section 393. These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Board on 8th December 2025 and signed on its behalf by:





Jason Lane
Trustee

Sean Collins
Trustee

Company registration number: 2267090 (England and Wales)

Notes to the financial statements for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued in October 2019, and with the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and on the going concern basis for the reasons described in note 16.

OXSRAD meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

a) Income
Income generally is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received, and the amount can be measured reliably.

Capital grants are credited to the Statement of Financial Activities in the year when they are received and placed in a restricted fund where appropriate. Depreciation of the assets is charged against the relevant fund each year.

Credit is taken for donations and other income on the following basis:
- Donations received, including income tax recoverable.
- Interest and other investments on an accruals basis.
- Grants receivable on an accruals basis.

b) Trading income
Trading income represents income for the bar and kitchen.

c) Expenditure
Expenditure is recognised in the accounts once a legal or constructive obligation arises to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. It is included on an accruals basis, together with irrecoverable VAT. All support costs are allocated to the sole charitable activity, as it is considered the charity cannot carry out its work without incurring these costs.

d) Depreciation
Assets of a capital nature are shown as fixed assets and depreciated over expected lives, as follows:

Equipment	20% straight line
Building	over the period of the lease (60 years from January 1989)

e) Stock
Stock is included in the accounts at the lower of cost and net realisable value.

f) Investments
Investments held as fixed assets are stated at market value at the balance sheet date.

g) Restricted funds
The income funds of OXSRAD include restricted funds which comprise donations for specific purposes. Expenses relating to these specific funds are allocated as they occur.

h) Unrestricted funds
Unrestricted funds represent income from services, lettings, grants and donations, etc. All administration costs are paid from unrestricted funds unless specifically incurred on behalf of a restricted fund in which case they are charged to that account.

i) Pensions
Employees of the charity are entitled to join a defined contribution scheme. A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund, and the company has no legal or constructive obligation to pay further contributions, even if the fund does not hold sufficient assets to pay all employees the benefits relating to the employee service in the current and prior periods. Contributions to defined contribution plans are recognised as an expense when they are due.

j) Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. NET (EXPENDITURE)/INCOME FOR THE YEAR

The net (expenditure)/income is stated after charging:

	2025	2024
	£	£
Operating leases - rent	1,400	1,400
Independent examiner's fee	300	300
Depreciation	10,995	12,747

3. COSTS OF GENERATING FUNDS:

	2025	2024
	£	£
Costs of generating voluntary income		
Fundraising and promotion costs	8,851	262
Fundraising trading: costs of goods sold		
Trading costs	14,811	15,944
	23,662	**16,206**

4. CHARITABLE ACTIVITIES - SPORTS CENTRE

	Restricted	Unrestricted	2025	2024
	£	£	£	£
Sports and group activites	-	18	18	1,170
Depreciation	10,995	-	10,995	12,747
Building & equipment costs	-	45,096	45,096	21,788
Other running costs	-	11,321	11,321	20,524
Staff costs (note 5)	5,000	86,323	91,323	104,853
Legal & professional	-	3,495	3,495	4,210
	15,995	**146,253**	**162,248**	**165,292**

5. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	91,280	103,513
National Insurance costs	0	800
Other pension costs	43	540
Total, including fundraising salary cost	**91,323**	**104,853**

The average FTE number of employees was 5 (2024: 6).

No employee's emoluments exceeded £60,000 (2024: NIL). No trustee received any remuneration or reimbursement of expenses in either year.

The staff are currently managed by various trustees, who conduct annual appraisals. To avoid potential conflict of interest, the Centre Operations Lead, who is related to the Chair of Trustees, is managed by other trustees.

6. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Unquoted investments, at market value	538	538

7. TANGIBLE ASSETS

	Short Leasehold Buildings	Equipment	Total
	£	£	£
Cost			
At 1 April 2024	550,129	135,965	686,094
Additions in year	-	-	-
At 31 March 2024	550,129	135,965	686,094
Depreciation			
At 1 April 2024	320,204	134,778	454,982
Charge for year	9,808	1,187	10,995
At 31 March 2025	330,012	135,965	465,977
Net book value			
At 31 March 2025	220,117	0	220,117
At 31 March 2024	229,925	1,187	231,112

8. STOCK

	2025	2024
	£	£
Goods for resale	500	500

9. DEBTORS

	2025	2024
	£	£
Rental debtors	3,248	750
Gift aid tax recoverable (estimated)	3,250	6,000
	6,498	**6,750**

10. LIABILITIES: CREDITORS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
HM Revenue and Customs and Nest	725	1,055
Trade creditors	7,042	4,086
Other creditors and accruals	1,300	4,900
	9,067	**10,041**

11. LEASE COMMITMENTS

OXSRAD is committed to a 60 year lease commencing 27 January 1989 on which rent payments are to be made to Oxford City Council. At 31 March 2025 the company was committed to make the following payments for the remaining term under the operating lease, subject to 10-yearly reviews and agreement of terms:

	2025	2024
	£	£
Rent payments at £1,400 for 23.75 years (2024 24.75 years)	33,250	34,650

Income generally is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received, and the amount can be measured reliably.

12. RESTRICTED FUNDS

	Balance at 1 April 2024	Income	Expenditure and transfers	Balance at 31 March 2025
	£	£	£	£
Building/Development Fund	231,112	-	(9,808)	221,304
Project funds	-	22,973	(7,374)	15,599
	231,112	**22,973**	**(17,182)**	**236,903**

The Building/Development Fund represents monies received in the past to fund the leasehold building. This is being reduced by depreciation over the life of the asset. Project funds represent funds received from Awards for All and the HDH Wills 1965 Charitable Trust for Health and Wellbeing projects; these are being expensed over the life of the grant.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	£	£	£
Tangible assets	-	220,117	220,117
Fixed asset investments	538	-	538
Current assets	14,475	16,786	31,261
Current liabilities	(9,067)	-	(9,067)
	5,946	**236,903**	**242,849**

14. SHARE CAPITAL

OXSRAD Ltd is a company limited by guarantee and as such does not have any issued share capital. In the event of a winding-up, the trustees/members of the management committee are each required to contribute £1.

15. GOING CONCERN

Although the unrestricted fund balance was only £5,946 (2024 £2,531) at the year-end, the charity has secured via fundraising significant additional grant income from Awards for All in March 2025, which will meet many of the charity's costs in 2025/26. The charity has set a budget for 2025/26 and beyond, showing at least a modest surplus continuing on unrestricted funds.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future.

The Trustees are taking action to safeguard the long-term reserves and future direction of the charity. Under all the scenarios reviewed, the trustees believe that the charity has sufficient reserves to enable it to continue as a going concern for at least 12 months from the date of signing their report. For this reason it continues to adopt the going concern basis in preparing the financial statements.

16. RELATED PARTY TRANSACTIONS

Emily Lane, the daughter of Chairman and Trustee, Jason Lane, is employed as the Centre Operations lead, on the appropriate salary scale point for her post.

During 2023/24 the charity was in receipt of an interest-free loan of £4,500 with no fixed date of repayment from Sean Collins, who is one of the trustees of the charity. This loan was repaid in March 2025.

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Get involved

OXSRAD LTD

OXSRAD, Court Place Farm, Marsh Lane, Oxford, OX30NQ

+44 1865 741336
info@oxsrad.org

www.oxsrad.org



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OXSRAD Limited is registered in England and Wales as a charity no. 299630 and a company limited by guarantee no. 2267090

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OXSRAD

England & Wales - Charity number 299630

Accounts

Report and Financial Statements for the Year ended 31 March 2024

OXSRAD
Disability Hub & Sport Facility



ANNUAL REPORT

2023-24



“The inclusive community is the best bit, gyms can be intimidating spaces, especially for women, but OXSRAD is very different."

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Thank you!

...for the generosity shown by our supporters throughout 2023. You have enabled us to continue our vital work, creating a space where everyone, regardless of ability, can improve their health, mental wellbeing and build confidence. Your support has directly contributed to the programs, facilities, and opportunities that make OXSRAD such a unique and valued resource.

Trustees' Report - About us

The Board of Trustees present their report for the financial statements for the year ended 31 March 2024.

Objectives:

The objective of OXSRAD is to provide and to assist in the provision of sport and leisure facilities for people with any disability by such means as the committee think fit including, but not to the exclusion of other means, their integration with those who are able bodied. The integration of disabled and able-bodied people is one of the fundamental aims of OXSRAD.

In order to fulfil this objective OXSRAD provides both sports equipment and classes run by staff and volunteers which are open to all at OXSRAD in Marston. Income is collected via membership fees, activity fees, and our community café income, as well as grants and donations from charitable trusts, organisations and individuals.

Our Vision:

To see a world where every disabled child, young person and adult can enjoy the same rights and opportunities as their non-disabled peers including access to fitness, social and rehabilitation activities.

Our mission:

To provide a space for everyone to have access to inclusive fitness and social activities that improve their physical and mental wellbeing.



Will you support us in 2025?
Find out how to get involved:
https://www.oxsrad.org/ways-to-get-involved

Our values:

Accessible: We ensure that all our services and facilities are open and available to everyone, fostering an environment where all individuals feel welcome and supported.

Inclusive: At OXSRAD, we embrace all abilities and provide opportunities for everyone to participate and thrive in our community.

Empowering: We encourage individuals to take control of their own health and well-being, providing resources and support to help them achieve their goals.

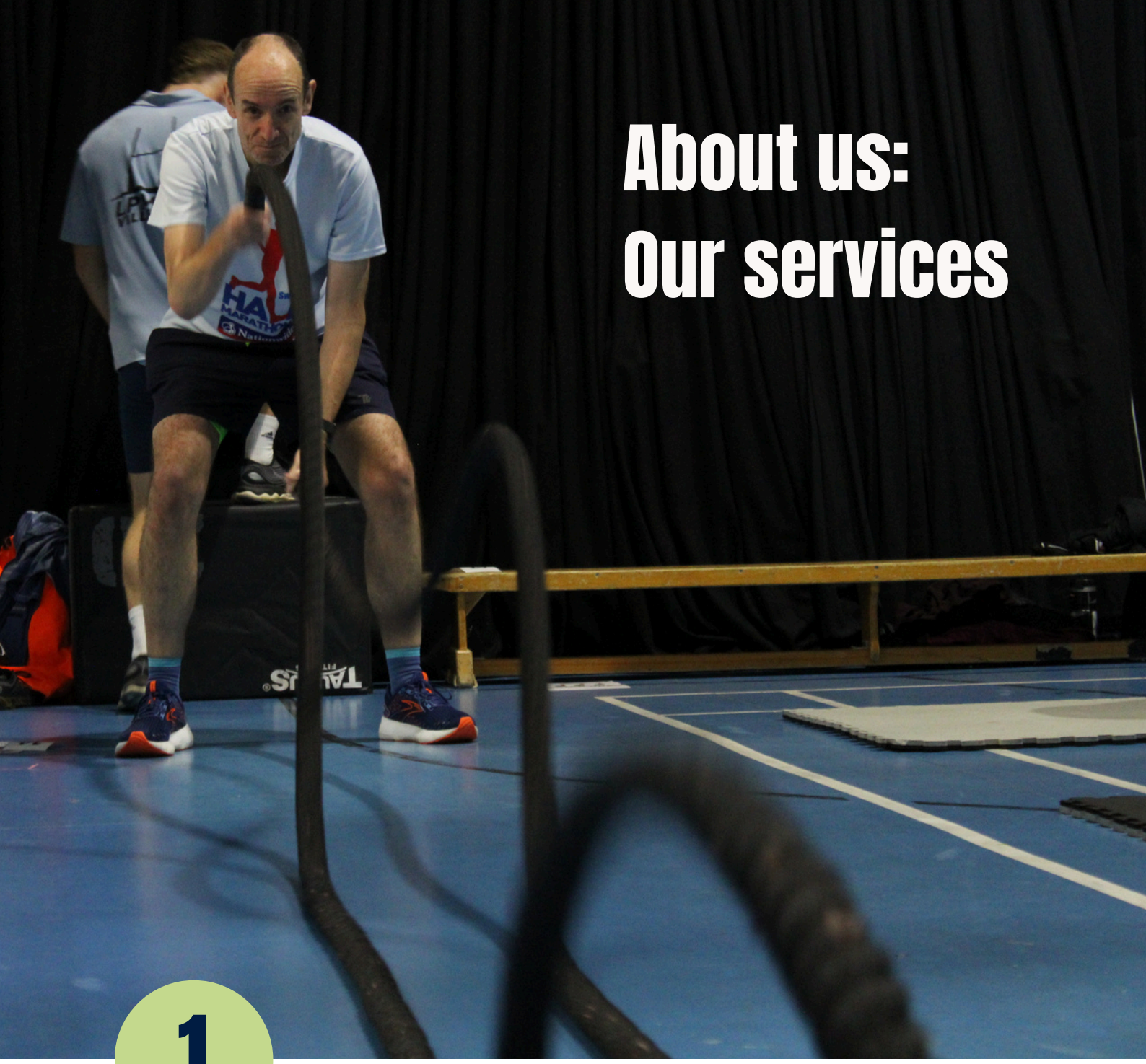
Responsive: Our team is committed to listening and adapting to the needs of our members, providing timely and effective solutions.

Trustworthy: We build strong relationships based on honesty and integrity, ensuring that our members can rely on us for support and guidance.



“A truly welcoming place, it has helped me feel that a disability isn’t anything to be ashamed of.”

OXSRAD consultation 2024



About us: Our services

1

Fitness classes

OXSRAD runs weekly fitness classes, including Spinning© and Circuits. We are planning to introduce a new class called HIIT Bodyblast during the first quarter of 2025. These sessions are for our able-bodied members, led by OXSRAD staff, designed to challenge and encourage participants in a motivating, welcoming environment.

We also offer accessible, fun, and inclusive fitness classes for people with disabilities and learning difficulties. These sessions focus on movement, social connection, and enjoyment. An example of this type of class is our Movement to Music session, where participants with varying disabilities and difficulties, come together and dance for 1 hour every Tuesday.

Photograph: Circuits class - Monday evenings

2 Social Activities

Our social activities provide valuable opportunities for communication, and socialisation in a supportive, inclusive and safe environment.

These sessions are designed to foster creativity, build friendships, and encourage a sense of belonging. We also work with individuals during work experience sessions, providing them opportunities to communicate with clients and learn new skills.

Photograph: Easter basket making at Social Shed.



Fully inclusive, integrated gym 3

Our fully inclusive gym is equipped with adaptive equipment, allowing both able-bodied and disabled users to exercise side by side. We're committed to creating a welcoming space where everyone can exercise together, regardless of ability or barriers they might face. Integration between disabled and able-bodied users is at the core of our mission, we believe in removing social barriers and fostering a sense of community.

4 Movement based therapy

OXSRAD has a proud history of providing Rebound Therapy, for individuals with a range of difficulties or disabilities. Some benefits include; strength of limbs, communication and self-confidence. While our program is currently on pause, we are working hard to relaunch Rebound Therapy in Spring 2025.

OXSRAD also provides a community café for a range of groups and individuals to meet and engage with OXSRAD's work. Our centre is also hired by specialists including The Physio Practice and AfreakA Ariels.

Understanding the challenge

The inequalities we must address.

1 in 5 have long-standing limiting disability or illness.

Disabled people are almost twice as likely to be physically inactive.

Disabled person
43%

No disability
23%

Physical inactivity increases as number of impairments increase.

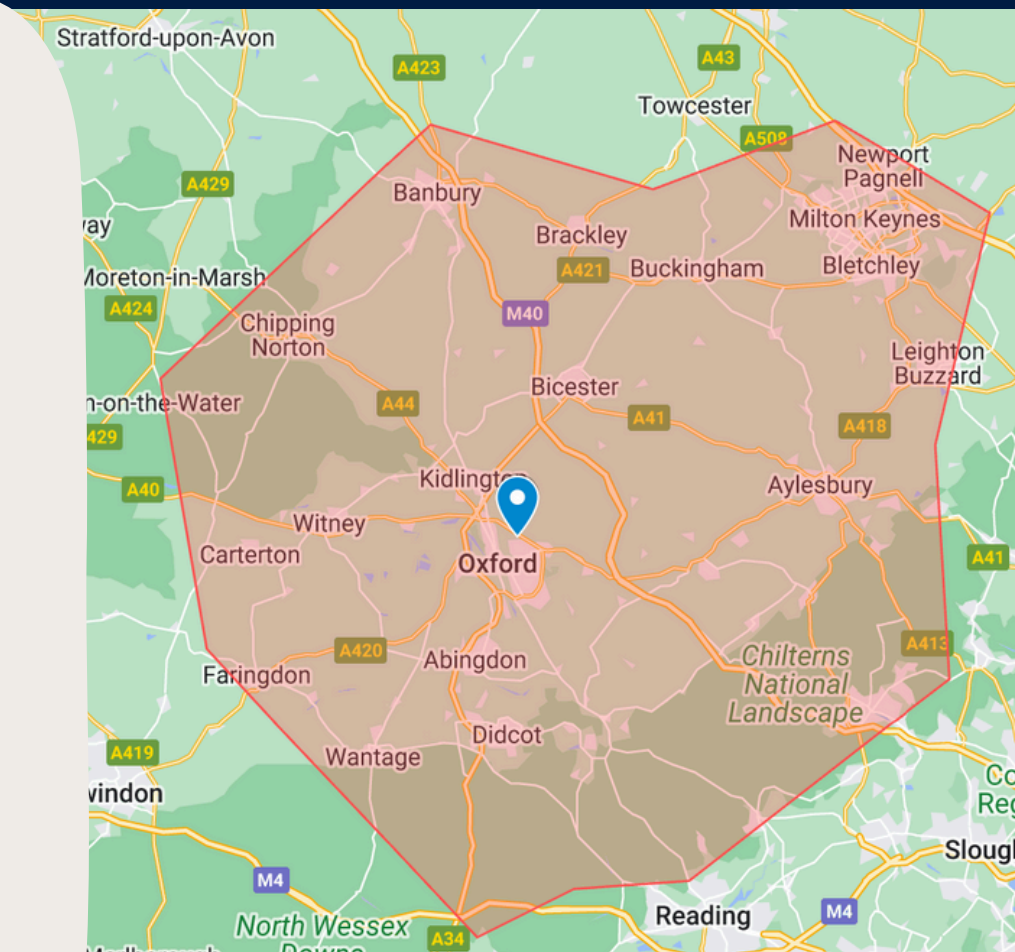
51%

3 or more impairments

Statistics represent: likelihood of physical inactivity (S.E.A.L Survey 2021).

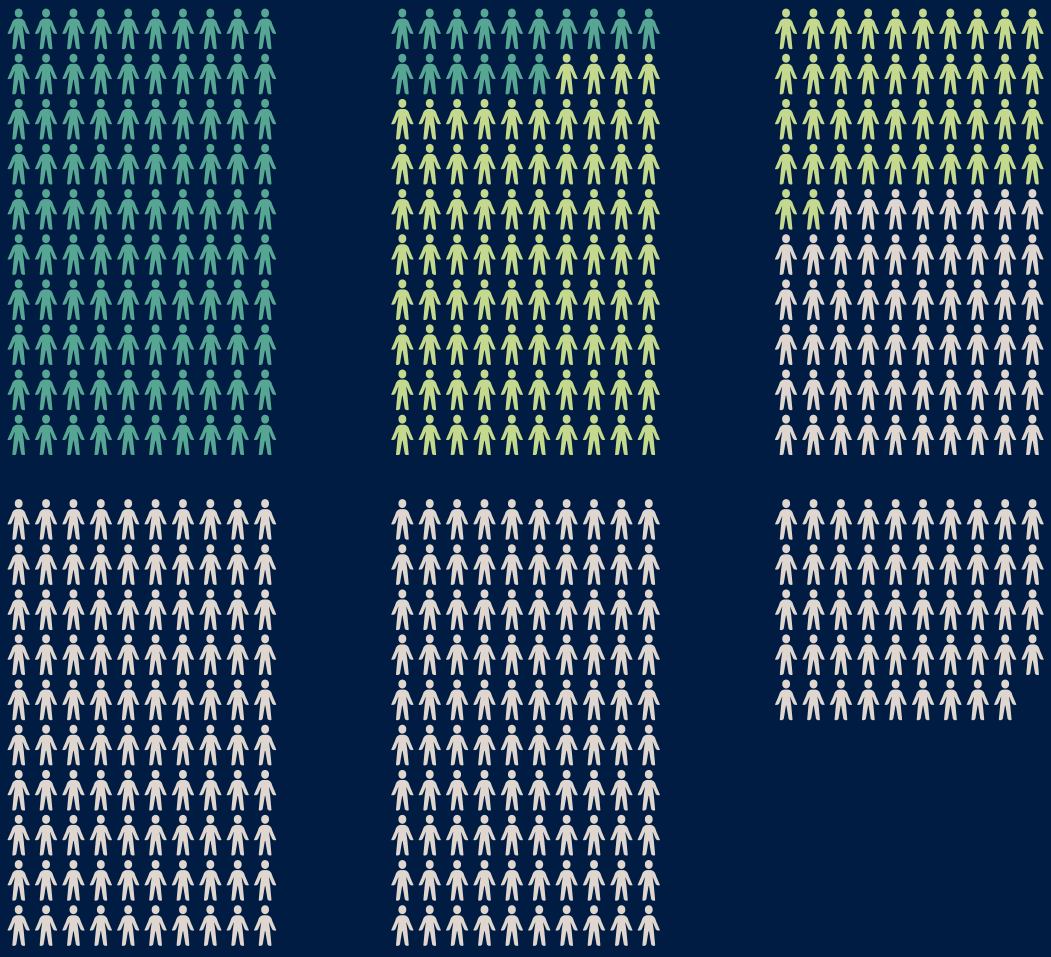
Area of Benefit:

Located in East Oxford, OXSRAD serves many disadvantaged communities, but our reach goes far beyond. As one of the only provisions of its kind, we attract individuals from across Oxfordshire, Buckinghamshire, Berkshire, and even Milton Keynes, highlighting the vital need for our unique services.



Responding to the challenge

In 2023-2024...



549 individuals supported
242 had a disability or long-term illness
Of these 116 were adults/young people/children under 25.

Our Beneficiaries:

Each year OXSRAD works with between 500 to 750 children, young people, and adults. Around 50% have one or more of these impairments:

- Physical disability
- Learning disability (mild to severe)
- Autism
- Long-term mental health condition
- Mobility problems
- Long-term health condition
- Visual/hearing impairment
- Long-term chronic pain

The other 50% of those we supported are able-bodied members who also use our facilities.

Our Facilities & Activities

OXSRAD is a unique sports and recreation centre. Our adaptive gym equipment sits alongside a sports hall, sensory room, spinning studio, dance studio, physio clinic rooms, and a café. Our beneficiaries can choose to use the facilities independently or join in with a wide range of classes and activities which OXSRAD and partner groups run.

We have expertise in health, wellbeing, disabilities, inclusion, rehabilitation and accessible sports.

Our Activities:
We offer a variety of accessible group activities, including:

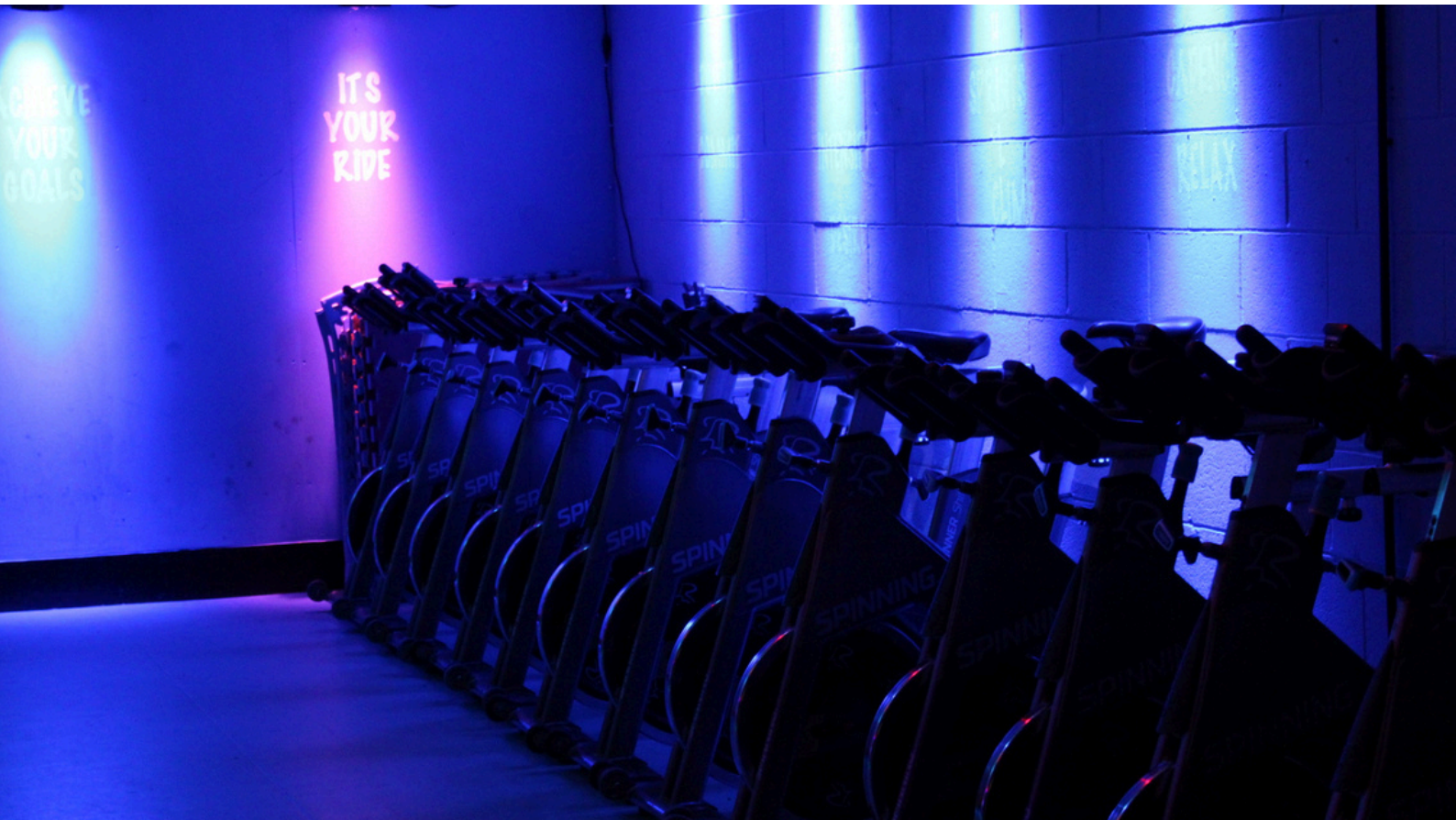
- Boccia (Paralympic sport)
- Wheelchair Football (in partnership with Oxford City FC)
- Movement to Music
- Sensory Room activities
- Sensory Room activities
- Rebound Therapy (trampolining)
- Flying for Disabled Users (including wheelchair users)
- Poppins Café (multi-generational social group with coffee, cake, and chat)
- Social Shed (karaoke, bowling, crafts, and more)

In addition, we provide space for two valuable Physical Therapy groups. This includes: COPD Rehab group; and Pulmonary Rehab group.

Open-to-All Activities: Circuits, Zumba, Pilates, Spinning

Partner Activities: Taekwondo club, running club, aerial theatre school, triathlon club, and Neurophysio specialist classes.

Photograph: Oxsrad's spinning studio



Key Outputs

Session type	Number of sessions	Frequency	Average Participants per Session
Boccia	80	2 per week	22 individuals
Wheelchair Football*	5	Weekly	9 individuals
Movement to music	42	Weekly	33 individuals
Sensory Room	288	8 per week	N/A
Individuals Rebound therapy	336	1:1 (30 minute sessions)	N/A
Flying for disability**	36	3 per week	4 individuals
Social Shed	42	Weekly	22 individuals
COPD Rehab Sessions	40	Weekly	8 individuals
Pulmonary Rehab	8	Ad hoc	12 individuals

*Wheelchair football was a new group established in partnership with Oxford City FC. Continuation during 24-25 is dependent on funding.

**Flying for disability is a new group, and has been expanding.

Other activities included Circuits, Yoga, Zumba, Pilates, and Spinning classes.

We also worked alongside 11 volunteers and began working with another local disability charity, Parasol.

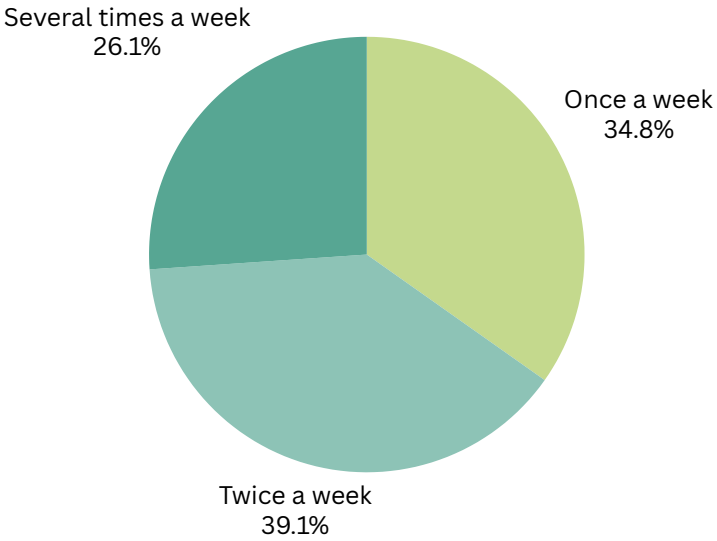
Find out more about our services in 2025:
Learn more here:
https://www.oxsrad.org/class-schedule

Monitoring, Evaluation & Consultation

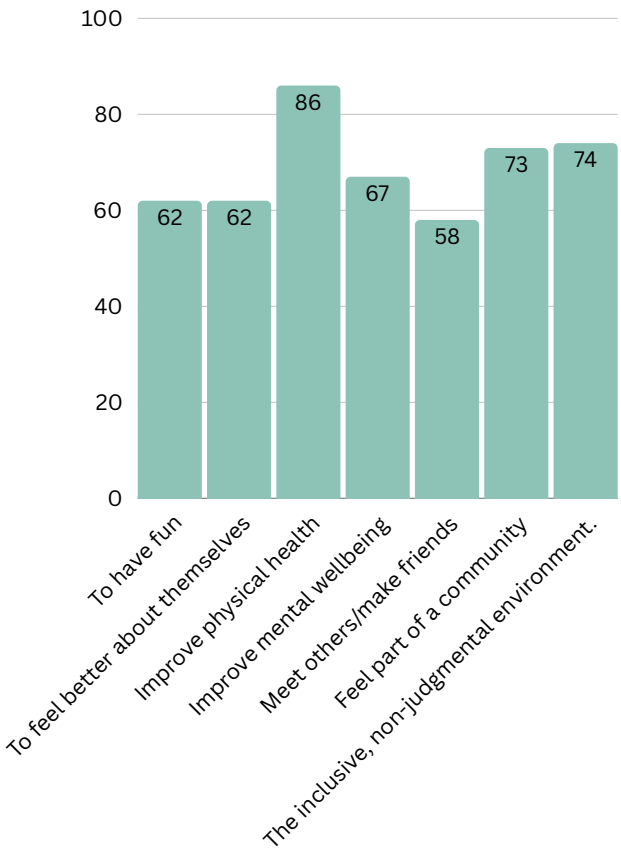
Monitoring and Evaluation:
We monitor and evaluate beneficiaries, by consulting with them informally, as well as using the more formal approach of online surveys. Survey questions help us discern the impact our services have on individuals health and wellbeing. We also ask about what works, and what needs improving. This information helps shape future projects. And, being able to prove – what we do works – will help us secure longer-term funding.

2024 Consultation Findings
Participation Overview:
126 individuals (23% of the total beneficiaries) responded to our online snapshot survey. This survey was conducted to better understand the frequency and reasons behind visits to OXSRAD, helping us align our services with the needs of our community:

1) Frequency of visits



2) Reasons for visiting OXSRAD (%)



Understanding OXSRAD's Impact

By understanding the motivations behind why individuals choose OXSRAD, we can continue to enhance our services and cater to their diverse needs.

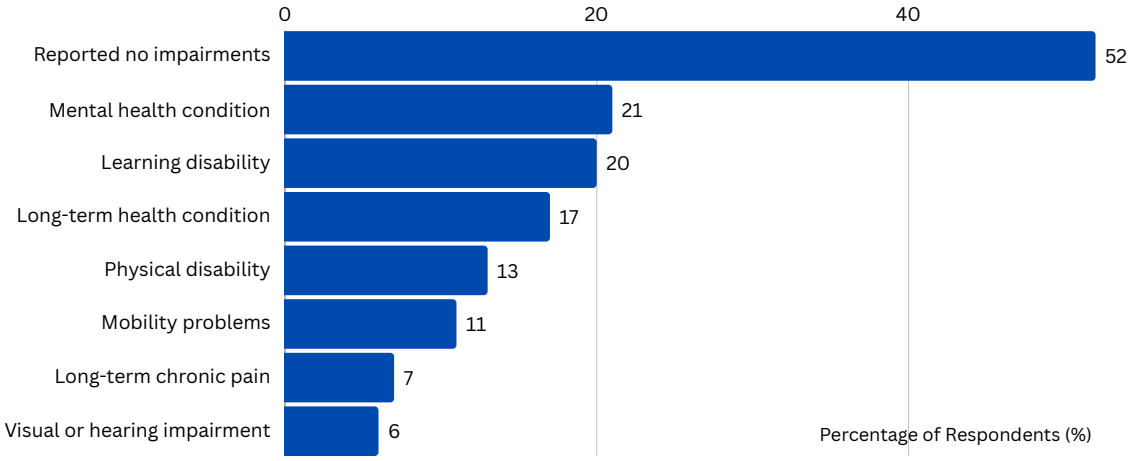
This insight reinforces the critical importance of OXSRAD's commitment to providing an inclusive and supportive environment that promotes overall wellbeing.

2024 consultation findings (continued)

3) Impairments:

We asked: Would you consider yourself to have..(any of these impairments)?
This question was crucial in helping OXSRAD understand the range of needs within our community and identify how we can continue to foster an inclusive environment.

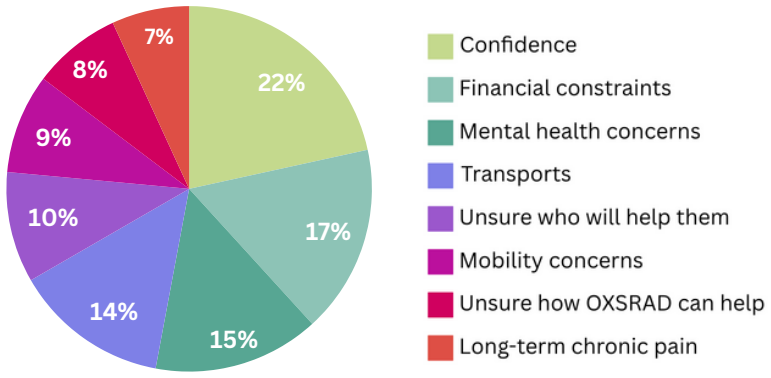
Of the 123 respondents to this question:



NB: *Many respondents indicated more than one impairment. By collecting this data, we gain insight into the diversity of challenges our members face, enabling us to design services and spaces that are accessible and supportive for everyone.*

4) Barriers to Attendance:

Of the 117 individuals respondents to this question:



Our Response - To address these barriers, OXSRAD will:

- Make information about our services more accessible and user-friendly.
- Seek funding from local Trusts to provide bursaries for those in need.
- Conduct further consultations to identify and address barriers to participation.

Data demonstrating impact

93%

Of respondents agreed or strongly agreed that attending OXSRAD improved their physical wellbeing.

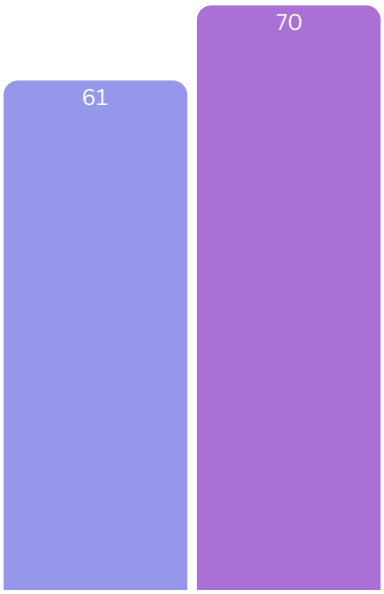
- Many survey respondents shared that attending OXSRAD has led to improved fitness and energy levels.
- Some noted better management of health conditions, such as diabetes and scoliosis, and highlighted how regular exercise at OXSRAD motivated them to stay active.

91%

Of respondents agreed or strongly agreed that attending OXSRAD improved their mental wellbeing.

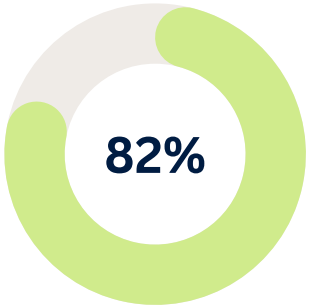
- Several individuals also highlighted the supportive community atmosphere and inclusive environment as key contributors to their improved mental state.
- “I have been able to be more productive and have more fulfilment through using activities and services provided at OXSRAD.”

The impacts of OXSRAD, rooted in the data and quotes from our consultation underscore our essential role in enhancing physical health, mental wellbeing, and social inclusion for its members.



Nationally, 61% of disabled people experience chronic loneliness, rising to 70% for young disabled individuals.* These figures highlight the need for inclusive spaces like OXSRAD, where fostering a community is at the heart of our mission.

In contrast to the national statistics on loneliness, 82% of respondents either ‘agreed’ or ‘strongly agreed’ that attending OXSRAD had increased their sense of belonging.



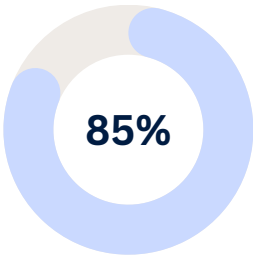
SENSE: https://www.sense.org.uk/media/latest-press-releases/loneliness-rises-dramatically-among-disabled-people/



Movement to Music, an inclusive dance class, every Tuesday at OXSRAD.

OXSRAD's commitment to inclusivity, community, and improving physical and mental wellbeing remains steadfast.

The feedback gathered from our community will continue to guide our priorities and shape our future development.



Of respondents agreed or strongly agreed attending **OXSRAD increased their confidence.**

Key quotes from respondents:

- "A truly welcoming place, it has helped me feel that a disability isn't anything to be ashamed of."
- "My mental wellbeing has improved as a result of the exercise AND as a result of the physical results I am seeing."
- "OXSRAD opens your eyes to disability, and makes you realise how awesome these guys are. They're a huge inspiration to be around".
- "I feel happier and more excited to go exercise."

Staff Care Feedback:

124 individuals provided feedback:



Staff make them feel safe



Staff are friendly and supportive



Staff provide a high-quality service

(rated "often" or "all the time")

Service improvements suggested by respondents

Facilities:

1. Improve toilets, showers, and changing rooms.
2. Add gym equipment: ankle ties for the cable machine, assisted pull-up/dip machine, bench for back extensions, new pins for weight machines, and a water dispenser in the gym.
3. Extend weekend opening hours.

Classes and Activities:

1. Broader range of new classes: Wrestling, boxing, boxercise, aerobics, rock climbing.
2. More Social activities: Evening pub-style games, disco, darts.
3. Baby and child “stay and play” sessions.

Communications:

1. Replace outdated signage and refresh noticeboards to promote activities.
2. Collaborate with partner organisations to advertise OXSRAD’s facilities.
3. Improve local community outreach and advertising.



Photograph: OXSRAD Team member Kai, with Edna, at our social group for retirees, Poppins. Plus a furry visitor!

Our response:

- A dedicated staff member has been appointed to seek funding for facility upgrades.
- Notices on social media, our website and in the centre will updated to reflect up-to-date information.
- Extending weekend hours will be reviewed by Trustees, dependent on financial and staffing resources.

We asked: What is the best thing about OXSRAD?

"I feel like I belong."

"Great parking!"

"It includes everybody with all different types of disabilities."

"It's an amazing local facility"

"The social side has made a real difference!"

"Kind"

"I am very impressed by its mission and facilities."

"You feel that support is available to you should you need it."

"I feel safe and able to go as I am."

"The inclusivity of the centre is something that I've always admired."

"I come here as it has the least barriers of any gym in Oxford!"

"Completely welcoming and doesn't matter if you are really into fitness or a complete novice."

"The fact it exists!"

"Small and friendly"

The Environment

The Inclusivity

The Provision

Structure, governance and management

Organisation

The charity is established via the memorandum and articles of the company. Members of OXSRAD have the right to elect trustees/management committee members.

Oxford City Council also has the right to appoint one member. Councillor B.Coyne has represented Oxford City Council, since 29th June 2021. Councillor Louise Upton represents Old Marston Parish Council.

All new Trustees are recruited on the recommendation of organisations and people with whom OXSRAD works, or by existing Trustees; they are given an induction pack and offered appropriate training and advice about relevant Charity Commission publications in order to fulfil their role.

OXSRAD LTD is a charitable trust, with no associated charities or companies.

Public Benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties.

Risk management

All policies are reviewed regularly to ensure that they remain relevant and up to date. A quality assurance system and risk management framework are in place, together with policies covering all main areas.
The major risks identified remain essentially the same as in the previous year, namely:

- Failure to support OXSRAD activities with adequate funding, leading to a decline in financial reserves.
- Effective safeguarding of service users, volunteers, and staff to ensure their health and safety at all times.
- Failure to recruit staff to vacant posts and/or sufficient volunteers to meet service needs.
- Breaches of confidentiality/data protection.

Staff and volunteer training, supervision and support, as well as opportunities for volunteers and staff to give feedback, make complaints, or whistle blow, ensure that the organisation is maximising its potential to reduce the identified risks.

Monitoring of the risks during the year has enabled OXSRAD to manage risks effectively and with good results.

Trustee and administrative information

Trustees

The Trustees/management committee members who have held office at any point during the year ended 31 March 2024 and to the date of this report are as follows:

Mr J Lane (Chairman)
Ms N Farmer (Resigned 25 September 2023)
Mrs C Hunt
Mr M Jackman
Ms J Fletcher
Mr S Collins (Treasurer)

Charity Number

299630

Company Number

2267090

Registered Address

OXSRAD LTD, Court Place Farm, Marsh Lane, Oxford, OX30NQ

Independent Examiner

Peter J Stevenson
Chartered Accountant
8 Harbord Road
Oxford
OX2 8LJ

Bank

CAF Bank Limited Registered office is 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Financial review

Funds

Restricted funds at 31 March 2024 were £231,112, after depreciation charges and a transfer to unrestricted funds of £1,643 (2023: £245,502). The balance relates to the Building Development fund, which will be released over the life of the assets that it relates to.

During the year the charity incurred a deficit before transfers of £11,908 (2023: £6,814) on its Unrestricted Funds, resulting in a balance carried forward on unrestricted funds of £2,531.

The Trustees continue to take all possible steps to boost the charity's income and to keep overheads to a minimum; they are keeping plans and costs under constant review. None of the trustees is paid by OXSRAD. The company is supported through the voluntary assistance of a number of individuals.

Reserves

The trustees believe they have stabilised OXSRAD's assets, ensuring they are available and adequate to fulfil the charity's obligations. The organisation aims to maintain Unrestricted Funds equal to at least three months' turnover, which the trustees believe would be sufficient to cover any major loss of income or temporary outgoings not matched by income.

Strenuous efforts are being made to generate fresh fundraising income and rebuild reserves to achieve this goal.

Future Plans 24-25

Over the past few years, OXSRAD has undergone significant changes aimed at improving its services and ensuring long-term sustainability. While much has been achieved, there is still substantial work to be done.

In the coming year, we anticipate:

- Enhancing staff recruitment and training to strengthen service provision, including developing partnerships with local universities, sports clubs, and schools.
- Expanding the range of classes and activities to increase the variety of offerings and attract more users to the centre.
- Improving the physical space through ongoing repairs and repainting.
- Boosting income by investing in fundraising efforts, hosting community events, and increasing centre usage by individuals and groups.
- Developing creative partnerships to benefit OXSRAD's users, including ongoing collaborations with Parasol and Oxford City FC.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware:

- There is no relevant information (information needed by the company's independent examiner in connection with preparing his report) of which the company's examiner is unaware
- Each Trustee has taken all the steps that he or she ought to have taken as a director in order to make themselves aware of any relevant information and to establish that the company's examiner is aware of that information.

Independent examination
Peter J Stevenson, Chartered Accountant, has again carried out the independent examination of the charity's accounts.

This report has been prepared in accordance with the Small Companies regime under the Companies Act 2006.

Approved by the Trustees on **24th December 2024**
And signed by order of the board by



Mr J Lane (Chairman)

Independent Examiner's Report
to the Trustees of OXSRAD LTD

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024, which are set out on pages 23-32.

Responsibilities and basis of report
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

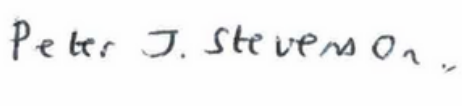
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts, as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept by the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have noted the trustees' statement in note 16 concerning the application of the going concern basis of accounting, and their reasons for it. I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter J. Stevenson



24 December 2024

Chartered Accountant
8 Harbord Road, Oxford
OX2 8LJ

Statement of financial activities for the year ended 31st March 2024

(including Income and Expenditure Account)

	Notes	Restricted Funds £	Unrestricted Funds £	2023/24 Totals £	Restricted Funds £	Unrestricted Funds £	2022/23 Totals £
INCOME:							
Grants and donations:							
Donations and gifts		0	36,506	36,506	0	70,066	70,066
Grants		0	0	0	2,063	13,336	15,399
Activities for generating funds:							
Fundraising		0	0	0	0	2,500	2,500
Trading income		0	26,104	26,104	0	31,465	31,465
Income from Charitable Activities:							
Sports Centre:							
Membership		0	17,392	17,392	0	18,381	18,381
Sports activities		0	30,448	30,448	0	28,590	28,590
Lettings income		0	46,393	46,393	0	29,857	29,857
Other income		0	0	0	0	305	0
TOTAL INCOME		**0**	**156,843**	**156,843**	**2,063**	**194,500**	**196,563**
EXPENDITURE:							
Costs of generating funds	**3**	0	16,206	16,206	0	26,601	26,601
Expenditure on charitable activities:							
Sports Centre:	**4**	12,747	152,545	165,292	14,810	174,713	183,523
TOTAL EXPENDITURE		**12,747**	**168,751**	**181,498**	**14,810**	**201,314**	**216,124**
NET MOVEMENT IN FUNDS		(12,747)	(11,908)	(24,655)	(12,747)	(6,814)	(19,561)
Transfer between funds		(1,643)	1,643	0	(6,500)	6,500	0
Reconciliation of funds:							
Total funds b/f at 1st April 2023		245,502	12,769	258,298	264,749	13,110	277,859
Total funds c/f at 31st March 2024		**231,112**	**2,531**	**233,643**	**245,502**	**12,796**	**258,298**

Movements on reserves and all recognised gains and losses are shown above.
All of the activities of the charity are continuing activities.

Balance Sheet as at 31 March 2024

	NOTE	2024 £	2023 £
Fixed asssets			
Investments	6	538	538
Tangible assets	7	231,112	243,859
		231,650	244,397
Current assets			
Stock	8	500	1,000
Debtors	9	6,750	10,887
Cash at bank and in hand		4,784	5,113
		12,034	17,000
Liabilities			
Creditors falling due within one year	10	-10,041	-3,099
NET CURRENT ASSETS		1,993	13,901
Total assets less current liabilities		**233,643**	**258,298**
Creditors falling due within one year	11	0	0
NET ASSETS		233,643	258,298
The funds of the charity			
Restricted funds	13	231,112	245,502
Unrestricted funds		2,531	12,796
		233,643	**258,298**

Trustees' responsibilities

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records which comply with section 386 and for the preparation of accounts in accordance with section 393. These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Board on 24th December 2024 and signed on its behalf by:





Jason Lane
Trustee

Sean Collins
Trustee

Company registration number: 2267090 (England and Wales)

Notes to the financial statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS
102), issued in October 2019, and with the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and on the going concern basis for the reasons described in note 16.

OXSRAD meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

a) Income
Income generally is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received, and the amount can be measured reliably.

Capital grants are credited to the Statement of Financial Activities in the year when they are received and placed in a restricted fund where appropriate. Depreciation of the assets is charged against the relevant fund each year.

Credit is taken for donations and other income on the following basis:
- Donations received, including income tax recoverable.
- Interest and other investments on an accruals basis.
- Grants receivable on an accruals basis.

b) Trading income
Trading income represents income for the bar and kitchen.

c) Expenditure
Expenditure is recognised in the accounts once a legal or constructive obligation arises to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. It is included on an accruals basis, together with irrecoverable VAT. All support costs are allocated to the sole charitable activity, as it is considered the charity cannot carry out its work without incurring these costs.

d) Depreciation
Assets of a capital nature are shown as fixed assets and depreciated over expected lives, as follows:

Equipment	20% straight line
Building	over the period of the lease (60 years from January 1989)

e) Stock
Stock is included in the accounts at the lower of cost and net realisable value.

f) Investments
Investments held as fixed assets are stated at market value at the balance sheet date.

g) Operating and finance leases
Rentals payable under operating leases are charged on a straight line basis over the term of the lease. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to expenditure over the period of the lease.

h) Restricted funds
The income funds of OXSRAD include restricted funds which comprise donations for specific purposes. Expenses relating to these specific funds are allocated as they occur.

i) Unrestricted funds
Unrestricted funds represent income from services, lettings, grants and donations, etc. All administration costs are paid from unrestricted funds unless specifically incurred on behalf of a restricted fund in which case they are charged to that account.

j) Pensions

Employees of the charity are entitled to join a defined contribution scheme. A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund, and the company has no legal or constructive obligation to pay further contributions, even if the fund does not hold sufficient assets to pay all employees the benefits relating to the employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as an expense when they are due.

k) Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. NET (EXPENDITURE)/INCOME FOR THE YEAR

The net (expenditure)/income is stated after charging:

	2024	2023
	£	£
Operating leases - rent	1,400	1,400
Independent examiner's fee	500	500
Depreciation	12,747	12,747

3. COSTS OF GENERATING FUNDS:

	2024	2023
	£	£
Costs of generating voluntary		
Fundraising cost (proportion of salary)	0	3,000
Promotion costs	262	2,669
Fundraising trading: costs of goods sold		
Trading costs	15,944	20,932
	16,206	**26,601**

4. CHARITABLE ACTIVITIES - SPORTS CENTRE

	Restricted	Unrestricted	2024	2023
	£	£	£	£
Sports and group activites	-	1,170	1,170	2,197
Depreciation	12,747	-	12,747	12,747
Building & equipment costs	-	21,788	21,788	31,432
Other running costs	-	20,524	20,524	25,839
Staff costs (note 5)	-	104,853	104,853	112,769
Legal & professional	-	4,210	4,210	3,539
	12,747	**152,545**	**165,292**	**189,523**

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	103,513	114,465
National Insurance costs	800	2,486
Other pension costs	540	978
Total, including fundraising salary cost	**104,853**	**117,929**

The average FTE number of employees was 6 (2023: 8).

No employee's emoluments exceeded £60,000 (2023: NIL). No trustee received any remuneration or reimbursement of expenses in either year.

6. FIXED ASSET INVESTMENTS

	2024	2023
	£	£
Unquoted investments, at market value	538	538

7. TANGIBLE ASSETS

	Short Leasehold Buildings	Equipment	Total
	£	£	£
Cost			
At 1 April 2023	550,129	135,965	686,094
Additions in year	-	-	-
At 31 March 2024	550,129	135,965	686,094
Depreciation			
At 1 April 2023	310,396	131,839	442,235
Change for year	9,808	2,939	12,747
At 31 March 2024	320,204	134,778	454,982
Net book value			
At 31 March 2024	229,925	1,187	231,112
At 31 March 2023	239,733	4,126	243,859

8. STOCK

	2024	2023
	£	£
Goods for resale	500	1000

9. DEBTORS

	2024	2023
	£	£
Rental debtors	750	0
Gift aid tax recoverable (estimated)	6,000	10,887
	6,750	**10,887**

10. LIABILITIES: CREDITORS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
HM Revenue and Customs and Nest	1,055	1,719
Trade creditors	4,086	880
Other creditors and accruals	4,900	500
	10,041	**3,099**

11. LIABILITIES: CREDITORS FALLING DUE AFTER ONE YEAR

	2024	2023
	£	£
	0	0

12. LEASE COMMITMENTS

OXSRAD is committed to a 60 year lease commencing 27 January 1989 on which rent payments are to be made to Oxford City Council. At 31 March 2024 the company was committed to make the following payments for the remaining term under the operating lease, subject to 10-yearly reviews and agreement of terms:

	2024	2023
	£	£
Rent payments at £1,400 for 24.75 years (2023 - 25.75 years)	34,650	36,050

13. RESTRICTED FUNDS

	Balance at 1 April 2023	Income	Expenditure and transfers	Balance at 31 March 2024
	£	£	£	£
Building/Development Fund	245,502	-	(9,808)	235,694
Refurbishment/equipment	-	0	(4,582)	(4,582)
	245,502	**0**	**(14,390)**	**231,112**

The Building/Development Fund represents monies received in the past to fund the leasehold building. This is being reduced by depreciation over the life of the asset. The negative balance on refurbishment/equipment represents residual depreciation amounts on equipment.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	£	£	£
Tangible assets	-	231,112	231,112
Fixed asset investments	538	-	538
Current assets	12,034	-	12,034
Current liabilities	(10,041)	-	(10,041)
	2,531	**231,112**	**233,643**

15. SHARE CAPITAL

OXSRAD Ltd is a company limited by guarantee and as such does not have any issued share capital. In the event of a winding-up, the trustees/members of the management committee are each required to contribute £1.

16. GOING CONCERN

Although the unrestricted fund balance was only £2,531 at the year-end, the charity has secured via fundraising significant additional grant and donation income since the year-end.

In cash terms the charity also has the benefit of the interest-free loan of £4,500, with no fixed date of repayment, from one of its trustees (see note 17 below).It has set a budget for 2024/25 and beyond, showing at least a modest surplus continuing on unrestricted funds.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future.

The Trustees are taking action to safeguard the long-term reserves and future direction of the charity. Under all the scenarios reviewed, the trustees believe that the charity has sufficient reserves to enable it to continue as a going concern for at least 12 months from the date of signing their report. For this reason it continues to adopt the going concern basis in preparing the financial statements.

17. RELATED PARTY TRANSACTIONS

During 2023/24 the charity was in receipt of an interest-free loan of £4,500 with no fixed date ofrepayment from Sean Collins, who is one of the trustees of the charity (2023 £NIL).

“Without OXSRAD, I wouldn’t be able to move my legs, it’s as simple as that.”

OXSRAD LTD

OXSRAD, Court Place Farm, Marsh Lane, Oxford, OX30NQ

+44 1865 741336
www.oxsrad.org
info@oxsrad.org

© 2024 OXSRAD Ltd

OXSRAD Limited is registered in England and Wales as a charity no. 299630 and a company limited by guarantee no. 2267090

Our mission is to provide a space where everyone has access to inclusive fitness and social activities that improve their physical and mental wellbeing.

OXSRAD

England & Wales - Charity number 299630

Accounts

Charity No: 299630
Company No: 2267090

OXSRAD LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

PRESIDENT

Mr B Buchan

VICE-PRESIDENT

Mrs G Cox

REGISTERED OFFICE

Oxsrad Sports and Leisure Centre
Court Place Farm
Marsh Lane
Marston, Oxford
OX3 0NQ

INDEPENDENT EXAMINER

Peter J Stevenson
Chartered Accountant
8 Harbord Road
Oxford
OX2 8LJ

OXSRAD LTD
(Registered Charity No. 299630)
(Company No. 2267090)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1-4 Report of the Trustees

5 Independent Examiner's Report

6 Statement of Financial Activities

7 Balance Sheet

8-12 Notes to the Financial Statements

OXSRAD LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report for the financial statements for the year ended 31 March 2023.

Charitable Status

OXSRAD LTD is a charity, registered in England, number 299630. It is also a company limited by guarantee, registered in England, number 2267090.

Trustees

The Trustees/management committee members who have held office at any point during the year ended 31 March 2023 and to the date of this report are as follows:

Mr J Lane	(Chairman)
Mr N Twist	(Treasurer; resigned 15 November 2022)
Mr T Cann	(Secretary; resigned 30 November 2022)
Ms N Farmer	
Mrs C Hunt	
Mr M Jackman	
Ms J Fletcher	
Ms M Haven	(Resigned 5 October 2022)
Mr S Collins	(Treasurer; appointed 1 January 2023)

Structure, Governance and Management

The charity is established via the memorandum and articles of the company.

Members of OXSRAD have the right to elect trustees/management committee members. Oxford City Council also has the right to appoint one member. Councillor B.Coyne has represented Oxford City Council, since 29th June 2021. We would like to thank Councillor M. Cadd who represented Old Marston Parish Council for many years and stood down on 5th May 2022. Councillor Louise Upton now represents Old Marston Parish Council.

All new Trustees are recruited on the recommendation of organisations and people with whom OXSRAD works, or by existing Trustees; they are given an induction pack and offered appropriate training and advice about relevant Charity Commission publications in order to fulfil their role.

OXSRAD LTD is a charitable trust, with no associated charities or companies.

Objectives and Activities

The objective of OXSRAD is to provide and to assist in the provision of sport and leisure facilities for people with any disability by such means as the Committee think fit including, but not to the exclusion of other means, their integration with able bodied people.

In order to fulfil this objective OXSRAD provides both sports equipment and classes run by staff and volunteers which are open to all at the Centre in Marston. Income is collected via membership fees and activity fees, as well as grants and donations from trusts and individuals.

Achievements and Performance

The year saw significant change at OXSRAD that lays the foundations for increased performance and impact.

Approximately half way through the year, there was a change in centre management. The new team stepped up superbly to meet the challenges of running OXSRAD and making changes essential to OXSRAD's future.

A full review of all aspects of centre performance took place which identified key areas for development. Work was done in these areas, including:

- Review and update of policies and practice including Health and Safety, and Safeguarding. This included an audit from an external specialist firm which identified key areas for development
- Review of hirers agreements and other contracts. In some cases, these were renegotiated
- Team training was strengthened and included a series of weekly training sessions to develop the team's capability
- Improved community outreach and marketing, particularly on social media, so that more people are aware of the range of services that OXSRAD provides
- The 'business model' of OXSRAD was reviewed, identifying the need to strengthen earned income streams while also maximising the goodwill in the community towards OXSRAD for fundraising purposes

While the fruit of these efforts will be realised in '23-24, there were some early signs of progress, including:

- Increased use of the centre as new members joined and others returned
- An increase in new enquirers and new user groups booking space
- The OXSRAD 500 – a new sponsored event that raised £7,000

The financial environment for OXSRAD remains challenging with the cost of living crisis and the very high level of demand on the resources of charitable trusts. Together with the high living costs of Oxford and the competition for good staff, considerable pressure on OXSRAD remains.
However, the changes outlined above, set OXSRAD on a course, to a sustainable future. This is essential, so that OXSRAD can provide and expand its unique sports and recreation services to people of all abilities across Oxfordshire and beyond.

Finally a huge thank you to the team – staff and volunteers – who have worked tirelessly to serve our community.

Public Benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties.

Financial Review

Restricted funds at 31 March 2023 were £245,502, after depreciation charges and a transfer to unrestricted funds of £6,500 (2022: £264,749). The balance relates primarily to the Building Development fund, which will be released over the life of the assets that it relates to.

During the year the charity incurred a deficit before transfers of £6,814 (2022: £37,696) on its Unrestricted Funds, resulting in a balance carried forward on unrestricted funds of £12,796. The income for the year included £20,000 under Donations and Gifts, being the release of a long-term loan following the death of the lender, and the agreement of her family that the loan could be converted into an outright gift.

The Trustees continue to take all possible steps to boost the charity's income and to keep overheads to a minimum; they are keeping plans and costs under constant review.

None of the trustees is paid by OXSRAD. The company is supported through the voluntary assistance of a number of individuals.

Risk management

OXSRAD has a risk assessment policy that it reviews periodically. Discounting the effects of Covid-19, the major risks that have been identified remain essentially the same as in the previous year, namely:

- Failure to support OXSRAD activities with adequate funding, leading to a decline in financial reserves
- Effective safeguarding of service users, volunteers, and staff to ensure their health and safety at all times
- Failure to recruit staff to vacant posts and/or sufficient volunteers to meet service needs
- Breaches of confidentiality/ data protection.

Staff and volunteer training, supervision and support, opportunities for volunteers and staff to give feedback, make complaints/whistle blow ensure that the organisation is maximising its potential to reduce the identified risks. Monitoring of the risks during the year has enabled OXSRAD to manage risks effectively and with good results.

Reserves

As stated above, the trustees believe that OXSRAD's assets are available and adequate to fulfil the obligations of the charity as a whole. The company aims to hold Unrestricted Funds equal to 3 months' turnover, which the Trustees believe would be sufficient to cover any major loss of income or any temporary outgoings not matched by income; strenuous efforts are being made to rebuild reserves in order to fulfil this aim.

Future Plans 23-24

- Strengthen the team of staff and volunteers
- Build on the success of services by expanding provision e.g. Rebound Therapy
- Develop positive relationships with other community groups, that result in increased use of the OXSRAD centre and services
- Drive increased membership through social media and other community outreach that increases regular income and service provision

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information (information needed by the company's independent examiner in connection with preparing his report) of which the company's examiner is unaware, and each Trustee has taken all the steps that he or she ought to have taken as a director in order to make themselves aware of any relevant information and to establish that the company's examiner is aware of that information.

Independent examination

Peter J Stevenson, Chartered Accountant, has again carried out the independent examination of the charity's accounts. This report has been prepared in accordance with the Small Companies regime under the Companies Act 2006.

Approved by the Trustees on 28th November 2023

And signed by ~~order of the~~ board by

.....

Mr J Lane (Chairman)

Independent Examiner's Report to the Trustees of OXSRAD LTD

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts, as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept by the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have noted the trustees' statement in note 16 concerning the application of the going concern basis of accounting, and their reasons for it. I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter J. Stevenson
Chartered Accountant

8 Harbord Road
Oxford
OX2 8LJ

Date: 28th November 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023
(Including Income and Expenditure Account)

	Notes	Restricted Funds £	Unrestricted Funds £	2022/23 Totals £	Restricted Funds £	Unrestricted Funds £	2021/22 Totals £
INCOME							
Grants and donations:							
Donations and gifts		0	70,066	70,066	0	40,234	40,234
Grants		2,063	13,336	15,399	3,648	36,300	39,948
JRS Support Grant for wages		0	0	0	0	2,505	2,505
Activities for generating funds:							
Fundraising		0	2,500	2,500	0	5,115	5,115
Trading income		0	31,465	31,465	0	33,523	33,523
Income from Charitable Activities:							
Sports Centre							
Membership		0	18,381	18,381	0	19,223	19,223
Sport activities		0	28,590	28,590	0	28,580	28,580
Lettings income		0	29,857	29,857	0	28,201	28,201
Other income		0	305	305	0	0	0
Total income		**2,063**	**194,500**	**196,563**	**3,648**	**193,681**	**197,329**
EXPENDITURE							
Costs of generating funds	3	0	26,601	26,601	0	31,330	31,330
Expenditure on charitable activities							
Sports Centre	4	14,810	174,713	189,523	14,828	200,047	214,875
Total expenditure		**14,810**	**201,314**	**216,124**	**14,828**	**231,377**	**246,205**
NET MOVEMENT IN FUNDS		(12,747)	(6,814)	(19,561)	(11,180)	(37,696)	(48,876)
Transfer between funds		(6,500)	6,500	0	0	0	0
Reconciliation of funds							
Total funds b/f at 1st April 2022		264,749	13,110	277,859	275,929	50,806	326,735
Total funds c/f at 31st March 2023		**£245,502**	**£12,796**	**£258,298**	**£264,749**	**£13,110**	**£277,859**

Movements on reserves and all recognised gains and losses are shown above.

All of the activities of the charity are continuing activities.

OXSRAD LTD
(COMPANY NO: 2267090)

BALANCE SHEET AS AT 31 MARCH 2023

	NOTE	2023 £	2022 £
FIXED ASSETS			
Investments	6	538	538
Tangible assets	7	243,859	256,606
		244,397	257,144
CURRENT ASSETS			
Stock	8	1,000	1,000
Debtors	9	10,887	7,009
Cash at bank and in hand		5,113	37,938
		17,000	45,947
LIABILITIES			
Creditors falling due within one year	10	-3,099	-5,232
NET CURRENT ASSETS		13,901	40,715
TOTAL ASSETS LESS CURRENT LIABILITIES		258,298	297,859
CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR	11	0	-20,000
NET ASSETS		**£258,298**	**£277,859**
FUNDS OF THE CHARITY			
Restricted funds	13	245,502	264,749
Unrestricted funds		12,796	13,110
		£258,298	**£277,859**

Trustees' responsibilities

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records which comply with section 386 and for the preparation of accounts in accordance with section 393.
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Board on 28 November 2023 and signed on its behalf by

..... Trustee
Mr J Lane

..... Trustee
Mr S.J. Collins

OXSRAD LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued in October 2019, and with the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and on the going concern basis for the reasons described in note 16.

OXSRAD meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

a) Income

Income generally is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received, and the amount can be measured reliably.

Capital grants are credited to the Statement of Financial Activities in the year when they are received and placed in a restricted fund where appropriate. Depreciation of the assets is charged against the relevant fund each year.

Credit is taken for donations and other income on the following basis:

Donations received, including income tax recoverable.
Interest and other investments on an accruals basis.
Grants receivable on an accruals basis.

b) Trading income

Trading income represents income for the bar and kitchen.

c) Expenditure

Expenditure is recognised in the accounts once a legal or constructive obligation arises to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. It is included on an accruals basis, together with irrecoverable VAT. All support costs are allocated to the sole charitable activity, as it is considered the charity cannot carry out its work without incurring these costs.

d) Depreciation

Assets of a capital nature are shown as fixed assets and depreciated over expected lives, as follows:

Equipment	20% straight line
Building	over the period of the lease (60 years from January 1989)

e) Stock

Stock is included in the accounts at the lower of cost and net realisable value.

f) Investments

Investments held as fixed assets are stated at market value at the balance sheet date

g) Operating and finance leases

Rentals payable under operating leases are charged on a straight line basis over the term of the lease. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to expenditure over the period of the lease.

h) Restricted funds

The income funds of OXSRAD include restricted funds which comprise donations for specific purposes. Expenses relating to these specific funds are allocated as they occur.

i) Unrestricted funds

Unrestricted funds represent income from services, lettings, grants and donations, etc. All administration costs are paid from unrestricted funds unless specifically incurred on behalf of a restricted fund in which case they are charged to that account.

j) Pensions

Employees of the charity are entitled to join a defined contribution scheme. A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund, and the company has no legal or constructive obligation to pay further contributions, even if the fund does not hold sufficient assets to pay all employees the benefits relating to the employee service in the current and prior periods. Contributions to defined con3tribution plans are recognised as an expense when they are due.

k) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 NET (EXPENDITURE)/INCOME FOR THE YEAR

	2023 £	2022 £
The net (expenditure)/income is stated after charging:		
Operating leases – rent	1,400	1,400
Independent examiner's fee	500	500
Depreciation	12,747	14,828

3 COSTS OF GENERATING FUNDS

	2023 £	2022 £
Costs of generating voluntary income		
Fundraising cost (proportion of salary)	3,000	10,105
Promotion costs	2,669	-
Fundraising trading: costs of goods sold		
Trading costs	20,932	21,225
	26,601	31,330

OXSRAD LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 CHARITABLE ACTIVITIES - SPORTS CENTRE

	Restricted	Unrestricted	2023	2022
	£	£	£	£
Sport and group activities	-	2,197	2,197	5,554
Depreciation	12,747	-	12,747	14,828
Building & equipment costs	-	31,432	31,432	44,382
Other running costs	-	25,839	25,839	35,868
Staff costs (note 5)	2,063	110,706	112,769	110,674
Legal & professional	-	3,539	3,539	3,569
	14,810	174,713	189,523	214,875

5 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	114,465	118,173
National Insurance costs	2,486	1,221
Other pension costs	978	1,385
Total, including fundraising salary cost	117,929	120,779

The average FTE number of employees was 8 (2022: 7).

No employee's emoluments exceeded £60,000 (2022: NIL). No trustee received any remuneration or reimbursement of expenses in either year.

6 FIXED ASSET INVESTMENTS

	2023	2022
	£	£
Unquoted investments, at market value	538	538

7 TANGIBLE ASSETS

	Short Leasehold Buildings	Equipment	Total
	£	£	£
Cost			
At 1 April 2022	550,129	135,965	686,094
Additions in year	-	-	-
At 31 March 2023	550,129	135,965	686,094
Depreciation			
At 1 April 2022	300,588	128,900	429,488
Charge for year	9,808	2,939	12,747
At 31 March 2023	310,396	131,839	442,235
Net book value			
At 31 March 2023	239,733	4,126	243,859
At 31 March 2022	249,541	7,065	256,606

OXSRAD LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 STOCK

	2023 £	2022 £
Goods for resale	1,000	1,000

9 DEBTORS

	2023 £	2022 £
Refunds due: Utilities	-	1,755
Insurance prepayment	-	1,993
Gift aid tax recoverable (estimated)	10,887	3,261
	10,887	7,009

10 LIABILITIES: CREDITORS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
HM Revenue and Customs and Nest	1,719	1,372
Trade creditors	880	2,360
Other creditors and accruals	500	1,500
	3,099	5,232

11 LIABILITIES: CREDITORS FALLING DUE AFTER ONE YEAR

	2023 £	2022 £
Interest-free loan, with no fixed date of repayment	0	20,000

This loan was converted to a donation, following agreement by the deceased lender's next of kin after the year-end to the loan being written off.

12 LEASE COMMITMENTS

OXSRAD is committed to a 60 year lease commencing 27 January 1989 on which rent payments are to be made to Oxford City Council. At 31 March 2023 the company was committed to make the following payments for the remaining term under the operating lease, subject to 10-yearly reviews and agreement of terms:

	2023 £	2022 £
Rent payments at £1,400 for 25.75 years (2022 26.75 years)	36,050	37,450

13 RESTRICTED FUNDS

	Balance at 1 April 2022 £	Income £	Expenditure and transfers £	Balance at 31 March 2023 £
Building/Development Fund	255,310	-	(9,808)	245,502
Refurbishment/equipment	9,439	2,063	(11,502)	-
	264,749	2,063	(21,310)	245,502

The Building/Development Fund represents monies received in the past to fund the leasehold building. This is being reduced by depreciation over the life of the asset.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Tangible assets	-	243,859	243,859
Fixed asset investments	538	-	538
Current assets	15,357	1,643	17,000
Current liabilities	(3,099)	-	(3,099)
	12,796	245,502	258,298

15 SHARE CAPITAL

OXSRAD Ltd is a company limited by guarantee and as such does not have any issued share capital. In the event of a winding-up, the trustees/members of the management committee are each required to contribute £1.

16 GOING CONCERN

The balance on unrestricted funds has reduced considerably over recent years, but was materially assisted in 2022/23 by the conversion of the long-term loan of £20,000 into a donation, following the death of the lender. After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future.

The Trustees are taking action to safeguard the long-term reserves and future direction of the charity. Under all the scenarios reviewed, the trustees believe that the charity has sufficient reserves to enable it to continue as a going concern for at least 12 months from the date of signing their report. For this reason the charity continues to adopt the going concern basis in preparing the financial statements.

17 RELATED PARTY TRANSACTIONS

During 2021/22 £1,000 was received in donations from one trustee of the charity while they were a Trustee; no such donations were received in 2022/23.

OXSRAD

England & Wales - Charity number 299630

Accounts

OXSRAD LTD
(Registered Charity No. 299630)
(Company No. 2267090)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1-4 Report of the Trustees

5 Independent Examiner's Report

6 Statement of Financial Activities

7 Balance Sheet

8-12 Notes to the Financial Statements

Charity No: 299630
Company No: 2267090

OXSRAD LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

PRESIDENT

Mr B Buchan

VICE-PRESIDENTS

Mrs J Porter-Smith
Mrs G Cox

REGISTERED OFFICE

Oxsrad Sports and Leisure Centre
Court Place Farm
Marsh Lane
Marston, Oxford
OX3 0NQ

INDEPENDENT EXAMINER

Peter J Stevenson
Chartered Accountant
8 Harbord Road
Oxford
OX2 8LJ

OXSRAD LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report for the financial statements for the year ended 31 March 2022.

Charitable Status

OXSRAD LTD is a charity, registered in England, number 299630. It is also a company limited by guarantee, registered in England, number 2267090.

Trustees

The Trustees/management committee members who have held office at any point during the year ended 31 March 2022 and to the date of this report are as follows:

Mr J Lane	(Appointed 18th October 2021 - Chairman)
Mr N Twist	(Treasurer)
Mr T Cann	(Secretary)
Mr M Hallam	(Resigned 18th October 2021)
Ms N Farmer	
Mrs C Hunt	
Mr M Jackman	
Ms J Fletcher	
Ms M Haven	(Appointed 18th October 2021)

Structure, Governance and Management

The charity is established via the memorandum and articles of the company.

Members of OXSRAD have the right to elect trustees/management committee members. Oxford City Council also has the right to appoint one member. Councillor B Coyne has represented Oxford City Council, since 29th June 2021., We would like to thank Councillor M. Cadd who represented Old Marston Parish Council for many years and stood down on 5th May 2022.

All new Trustees are recruited on the recommendation of organisations and people with whom OXSRAD works, or by existing Trustees; they are given an induction pack and offered appropriate training and advice about relevant Charity Commission publications in order to fulfil their role.

OXSRAD LTD is a charitable trust, with no associated charities or companies.

Objectives and Activities

The objective of OXSRAD is to provide and to assist in the provision of sport and leisure facilities for people with any disability by such means as the Committee think fit including, but not to the exclusion of other means, their integration with able bodied people.

In order to fulfil this objective OXSRAD provides both sports equipment and classes run by staff and volunteers which are open to all at the Centre in Marston. Income is collected via membership fees and activity fees, as well as grants and donations from trusts and individuals.

Achievements and Performance

This has been a difficult year for OXSRAD as the longer term effects of the Covid pandemic have become clear.

The hoped for return of individual users and user groups has not happened as anticipated. While most disabled users have returned, and with even greater appreciation for OXSRAD's unique services, others have not, due to continued concern about Covid-related risks. NHS groups have also not returned, including Pulmonary Rehabilitation, Active Heart sessions and the Tuesday Physio clinic. General gym numbers have

also reduced significantly due to cheaper facilities opening in the area and the continuation of training online/at home, that started during the lockdowns.

In addition, income from donations – especially by grant making trusts – reduced, at least in part due to donors prioritising Covid-related causes.

These factors reduced user numbers and income significantly, putting pressure on OXSRAD's finances, which are reflected in the results for the year.

We thank the team who have worked so hard to maintain a high level of Covid-related protocols, minimising the risks and creating a safe environment for all users. In addition, further upgrades were made to the building to maximise its efficiency and effectiveness.

Going forward, it is clear that OXSRAD's operating environment has changed and that the operating model needs to adjust to reflect this.

Work will focus on new pathways for engaging the community and increasing the use of the Centre by all client groups, through an increased range of activities, especially during the day. This will be supplemented by a renewed fundraising strategy that will engage individuals, local businesses and charitable trusts.

OXSRAD continues to provide a unique offering where people of all abilities can access the full range of benefits of physical exercise with expert support, all in the context of a welcoming and inclusive community.

Public Benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Financial Review

Restricted funds at 31 March 2022 were £264,749 (2021: £275,929). This relates primarily to the Building Development fund, which will be released over the life of the assets that it relates to.

During the year the charity incurred a deficit of £37,696 (2021: surplus of £46,689) on its Unrestricted Funds, resulting in a balance carried forward on unrestricted funds of £13,110. The deficit arose primarily as a result of a fall in income from grants and donations. Furthermore trading income has fallen below the levels that existed before the Covid pandemic. Following the year end the Trustees have taken steps to reduce overheads primarily by restricting opening hours and continue to operate in a fluid situation and are keeping plans and costs under constant review.

Long-term liabilities comprise provision for repayment of £20,000 of an interest free loan, which has no fixed repayment date.

None of the trustees is paid by OXSRAD. The company is supported through the voluntary assistance of a number of individuals.

Risk management

OXSRAD has a risk assessment policy that it reviews periodically. With the exception of Covid-19, the major risks that have been identified remain essentially the same as in the previous year, namely:

- Failure to support OXSRAD activities with adequate funding, leading to a decline in financial reserves.
- Effective safeguarding of service users, volunteers, and staff to ensure their health and safety at all times
- Failure to recruit staff to vacant posts and/or sufficient volunteers to meet service needs.
- Breaches of confidentiality/ data protection

Staff and volunteer training, supervision and support, opportunities for volunteers and staff to give feedback, make complaints/whistle blow ensure that the organisation is maximising its potential to reduce the identified risks. Monitoring of the risks during the year has enabled OXSRAD to manage risks effectively and with good results.

Whilst the specific risk from COVID19 has reduced measures are still in place to minimize the risk of exposure to the virus and its onward transmission.

Reserves

As stated above, the trustees believe that, despite the deficit incurred in 2021/22, OXSRAD's assets are available and adequate to fulfil the obligations of the charity as a whole. The company aims to hold Unrestricted Funds equal to 3 months' turnover, which the Trustees believe would be sufficient to cover any major loss of income or any temporary outgoings not matched by income.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information (information needed by the company's independent examiner in connection with preparing his report) of which the company's examiner is unaware, and each Trustee has taken all the steps that he or she ought to have taken as a director in order to make themselves aware of any relevant information and to establish that the company's examiner is aware of that information.

Independent examination

Peter J Stevenson, Chartered Accountant, has again carried out the independent examination of the charity's accounts.

This report has been prepared in accordance with the Small Companies regime under the Companies Act 2006.

Approved by the Trustees on 23rd August 2022

And signed on order of the board by:

.....

Mr J Lane
Chairman

Independent Examiner's Report to the Trustees of OXSRAD LTD

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts, as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept by the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have noted the trustees' statement in note 16 concerning the application of the going concern basis of accounting, and their reasons for it. I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter J. Stevenson

Peter J. Stevenson
Chartered Accountant

8 Harbord Road
Oxford
OX2 8LJ

Date: 23rd August 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022
(including Income and Expenditure Account)

	Notes	Restricted Funds £	Unrestricted Funds £	2021/22 Totals £	Restricted Funds £	Unrestricted Funds £	2020/21 Totals £
INCOME							
Grants and donations:							
Donations and gifts		0	40,234	40,234	16,345	311,848	46,193
Grants		3,648	36,300	39,948	13,400	53,907	67,307
JRS Support Grant for wages		0	2,595	2,595	0	45,907	45,907
Activities for generating funds:							
Fundraising		0	5,115	5,115	0	23,359	23,359
Trading income		0	33,523	33,523	0	5,988	5,988
Income from Charitable Activities:							
Sports Centre							
Membership		0	19,223	19,223	0	6,757	6,757
Sport activities		0	28,580	28,580	0	11,374	11,374
Lettings income		0	28,201	28,201	0	12,589	12,589
Other income		0	0	0	0	296	296
Total income		**3,648**	**193,681**	**197,329**	**29,745**	**192,025**	**221,770**
EXPENDITURE							
Costs of generating funds	3	0	311,330	311,330	0	11,627	11,627
Expenditure on charitable activities							
Sports Centre	4	14,828	200,047	214,875	52,071	133,709	185,780
Total expenditure		**14,828**	**231,377**	**246,205**	**52,071**	**145,336**	**197,407**
NET MOVEMENT IN FUNDS		**(11,180)**	**(37,696)**	**(48,876)**	**(22,326)**	**46,689**	**24,363**
Reconciliation of funds							
Total funds b/f at 1st April 2021		275,929	50,806	326,735	298,255	4,117	302,372
Total funds c/f at 31st March 2022		**£264,749**	**£13,110**	**£277,859**	**£275,929**	**50,806**	**£326,735**

Movements on reserves and all recognised gains and losses are shown above.

All of the activities of the charity are continuing activities.

OXSRAD LTD
(COMPANY NO: 2267696)

BALANCE SHEET AS AT 31 MARCH 2022

	NOTE	2022 £	2021 £
FIXED ASSETS			
Investments	6	538	538
Tangible assets	7	256,606	271,434
		257,144	271,972
CURRENT ASSETS			
Stock	8	1,000	1,000
Debtors	9	7,009	22,721
Cash at bank and in hand		37,938	55,660
		45,947	79,381
LIABILITIES			
Creditors falling due within one year	10	-5,232	-4,618
NET CURRENT ASSETS		40,715	74,763
TOTAL ASSETS LESS CURRENT LIABILITIES		297,859	346,735
CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR	11	-20,000	-20,000
NET ASSETS		**£277,859**	**£326,735**
FUNDS OF THE CHARITY			
Restricted funds	13	264,749	275,929
Unrestricted funds		13,110	50,806
		£277,859	**£326,735**

Trustees' responsibilities

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records which comply with section 386 and for the preparation of accounts in accordance with section 393.
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Board on 23 August 2022 and signed on its behalf by

..... Trustee
Mr J Lane

N Twist ..... Trustee
Mr N Twist

OXSRAD LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued in October 2019, and with the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and on the going concern basis for the reasons described in note 16.

OXSRAD meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

a) Income

Income generally is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received, and the amount can be measured reliably.

Capital grants are credited to the Statement of Financial Activities in the year when they are received and placed in a restricted fund where appropriate. Depreciation of the assets is charged against the relevant fund each year.

Credit is taken for donations and other income on the following basis:

Donations received, including income tax recoverable.
Interest and other investments on an accruals basis.
Grants receivable on an accruals basis.

b) Trading income

Trading income represents income for the bar and kitchen.

c) Expenditure

Expenditure is recognised in the accounts once a legal or constructive obligation arises to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. It is included on an accruals basis, together with irrecoverable VAT. All support costs are allocated to the sole charitable activity, as it is considered the charity cannot carry out its work without incurring these costs.

d) Depreciation

Assets of a capital nature are shown as fixed assets and depreciated over expected lives, as follows:

Equipment	20% straight line
Building	over the period of the lease (60 years from January 1989)

e) Stock

Stock is included in the accounts at the lower of cost and net realisable value.

f) Investments

Investments held as fixed assets are stated at market value at the balance sheet date.

g) **Operating and finance leases**

Rentals payable under operating leases are charged on a straight line basis over the term of the lease. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to expenditure over the period of the lease.

h) **Restricted funds**

The income funds of OXSRAD include restricted funds which comprise donations for specific purposes. Expenses relating to these specific funds are allocated as they occur.

i) **Unrestricted funds**

Unrestricted funds represent income from services, lettings, grants and donations, etc. All administration costs are paid from unrestricted funds unless specifically incurred on behalf of a restricted fund in which case they are charged to that account.

j) **Pensions**

Employees of the charity are entitled to join a defined contribution scheme. A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund, and the company has no legal or constructive obligation to pay further contributions, even if the fund does not hold sufficient assets to pay all employees the benefits relating to the employee service in the current and prior periods. Contributions to defined contribution plans are recognised as an expense when they are due.

k) **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 NET (EXPENDITURE)/INCOME FOR THE YEAR

	2022	2021
	£	£
The net (expenditure)/income is stated after charging:		
Operating leases – rent	1,400	1,400
Independent examiner's fee	500	500
Depreciation	14,828	15,412

3 COSTS OF GENERATING FUNDS

	2022	2021
	£	£
Costs of generating voluntary income		
Fundraising salary cost (2021 net of furlough)	10,105	2,768
Fundraising trading: costs of goods sold		
Trading costs	21,225	8,859
	31,330	11,627

4 CHARITABLE ACTIVITIES - SPORTS CENTRE

	Restricted £	Unrestricted £	2022 £	2021 £
Sport and group activities	-	5,554	5,554	26,181
Depreciation	14,828	-	14,828	15,412
Building & equipment costs	-	44,382	44,382	20,317
Other running costs	-	35,523	35,523	16,701
Staff costs (note 5)	-	110,674	110,674	102,152
Legal & professional	-	3,569	3,569	5,017
Covid costs	-	345	345	-
	14,828	200,047	214,875	185,780

5 STAFF COSTS

	2022 £	2021 £
Wages and salaries	118,173	99,385
Social security costs (gross)	11,221	4,386
Other pension costs	1,385	1,149
Total, including fundraising salary cost	120,779	104,920
The average number of employees, analysed by function, was		
Sport Centre	6	6
Administration	1	1
	7	7

No employee's emoluments exceeded £60,000 (2021: NIL). No trustee received any remuneration or reimbursement of expenses in either year.

6 FIXED ASSET INVESTMENTS

	2022 £	2021 £
Unquoted investments, at market value	538	538

7 TANGIBLE ASSETS

	Short Leasehold Buildings £	Equipment £	Total £
Cost			
At 1 April 2021	550,129	135,965	686,094
Additions in year	-	-	-
At 31 March 2022	550,129	135,965	686,094
Depreciation			
At 1 April 2021	290,780	123,880	414,660
Charge for year	9,808	5,020	14,828
At 31 March 2022	300,588	128,900	429,488
Net book value			
At 31 March 2022	249,541	7,065	256,606
At 31 March 2021	259,349	12,085	271,434

8 STOCK

	2022 £	2021 £
Goods for resale	1,000	1,000

9 DEBTORS

	2022 £	2021 £
Refunds due: HMRC furlough payment	-	7,667
: HMRC employment allowance	-	10,910
: Utilities	1,755	-
Insurance prepayment	1,993	2,639
Gift aid tax recoverable	3,261	1,505
	7,009	22,721

10 LIABILITIES: CREDITORS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
HM Revenue and Customs	1,372	831
Trade creditors	2,360	1,912
Other creditors and accruals	1,500	1,675
	5,232	4,618

11 LIABILITIES: CREDITORS FALLING DUE AFTER ONE YEAR

	2021 £	2020 £
Interest-free loan, with no fixed date of repayment	20,000	20,000

12 LEASE COMMITMENTS

OXSRAD is committed to a 60 year lease commencing 27 January 1989 on which rent payments are to be made to Oxford City Council. At 31 March 2022 the company was committed to make the following payments for the remaining term under the operating lease, subject to 10-yearly reviews and agreement of terms:

	2022 £	2021 £
Rent payments at £1,400 for 26.75 years (2021 27.75 years)	37,450	38,850

13 RESTRICTED FUNDS

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Building/Development Fund	265,118	-	(9,808)	255,310
Refurbishment/equipment	10,811	3,648	(5,020)	9,439
	275,929	3,648	(14,828)	264,749

The Building/Development Fund represents monies received in the past to fund the leasehold building. This is being reduced by depreciation over the life of the asset.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Tangible assets	-	256,606	256,606
Fixed asset investments	538	-	538
Current assets	37,804	8,143	45,947
Current liabilities	(5,232)	-	(5,232)
Creditors > 1 year	(20,000)	-	(20,000)
	13,110	264,749	277,859

15 SHARE CAPITAL

OXSRAD Ltd is a company limited by guarantee and as such does not have any issued share capital. In the event of a winding-up, the trustees/members of the management committee are each required to contribute £1.

16 GOING CONCERN

The balance on the unrestricted funds has reduced considerably over the past year but, after making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future.

The Trustees continue to fight the impact that Covid-19 is having on operations. They are taking action to reduce overheads and generate more income from existing activities as well finding new sources of funds. In taking these actions the Trustees believe that the charity has sufficient reserves to enable it to continue as a going concern for at least 12 months from the date of signing their report. For this reason the charity continues to adopt the going concern basis in preparing the financial statements.

17 RELATED PARTY TRANSACTIONS

During the year £1,000 was received in donations from one trustee of the charity while they were a trustee (2021: £5,368 from two trustees).

OXSRAD

England & Wales - Charity number 299630

Accounts

OXSRAD LTD
(Registered Charity No. 299630)
(Company No. 2267090)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1-4 Report of the Trustees

5 Independent Examiner's Report

6 Statement of Financial Activities

7 Balance Sheet

8-12 Notes to the Financial Statements

Charity No: 299630
Company No: 2267090

OXSRAD LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

PRESIDENT

Mr B Buchan

VICE-PRESIDENTS

Mrs J Porter-Smith
Mrs G Cox

REGISTERED OFFICE

Oxsrad Sports and Leisure Centre
Court Place Farm
Marsh Lane
Marston, Oxford
OX3 0NQ

INDEPENDENT EXAMINER

Peter J Stevenson
Chartered Accountant
8 Harbord Road
Oxford
OX2 8LJ

OXSRAD LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report for the financial statements for the year ended 31 March 2022.

Charitable Status

OXSRAD LTD is a charity, registered in England, number 299630. It is also a company limited by guarantee, registered in England, number 2267090.

Trustees

The Trustees/management committee members who have held office at any point during the year ended 31 March 2022 and to the date of this report are as follows:

Mr J Lane	(Appointed 18th October 2021 - Chairman)
Mr N Twist	(Treasurer)
Mr T Cann	(Secretary)
Mr M Hallam	(Resigned 18th October 2021)
Ms N Farmer	
Mrs C Hunt	
Mr M Jackman	
Ms J Fletcher	
Ms M Haven	(Appointed 18th October 2021)

Structure, Governance and Management

The charity is established via the memorandum and articles of the company.

Members of OXSRAD have the right to elect trustees/management committee members. Oxford City Council also has the right to appoint one member. Councillor B Coyne has represented Oxford City Council, since 29th June 2021., We would like to thank Councillor M. Cadd who represented Old Marston Parish Council for many years and stood down on 5th May 2022.

All new Trustees are recruited on the recommendation of organisations and people with whom OXSRAD works, or by existing Trustees; they are given an induction pack and offered appropriate training and advice about relevant Charity Commission publications in order to fulfil their role.

OXSRAD LTD is a charitable trust, with no associated charities or companies.

Objectives and Activities

The objective of OXSRAD is to provide and to assist in the provision of sport and leisure facilities for people with any disability by such means as the Committee think fit including, but not to the exclusion of other means, their integration with able bodied people.

In order to fulfil this objective OXSRAD provides both sports equipment and classes run by staff and volunteers which are open to all at the Centre in Marston. Income is collected via membership fees and activity fees, as well as grants and donations from trusts and individuals.

Achievements and Performance

This has been a difficult year for OXSRAD as the longer term effects of the Covid pandemic have become clear.

The hoped for return of individual users and user groups has not happened as anticipated. While most disabled users have returned, and with even greater appreciation for OXSRAD's unique services, others have not, due to continued concern about Covid-related risks. NHS groups have also not returned, including Pulmonary Rehabilitation, Active Heart sessions and the Tuesday Physio clinic. General gym numbers have

also reduced significantly due to cheaper facilities opening in the area and the continuation of training online/at home, that started during the lockdowns.

In addition, income from donations – especially by grant making trusts – reduced, at least in part due to donors prioritising Covid-related causes.

These factors reduced user numbers and income significantly, putting pressure on OXSRAD's finances, which are reflected in the results for the year.

We thank the team who have worked so hard to maintain a high level of Covid-related protocols, minimising the risks and creating a safe environment for all users. In addition, further upgrades were made to the building to maximise its efficiency and effectiveness.

Going forward, it is clear that OXSRAD's operating environment has changed and that the operating model needs to adjust to reflect this.

Work will focus on new pathways for engaging the community and increasing the use of the Centre by all client groups, through an increased range of activities, especially during the day. This will be supplemented by a renewed fundraising strategy that will engage individuals, local businesses and charitable trusts.

OXSRAD continues to provide a unique offering where people of all abilities can access the full range of benefits of physical exercise with expert support, all in the context of a welcoming and inclusive community.

Public Benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Financial Review

Restricted funds at 31 March 2022 were £264,749 (2021: £275,929). This relates primarily to the Building Development fund, which will be released over the life of the assets that it relates to.

During the year the charity incurred a deficit of £37,696 (2021: surplus of £46,689) on its Unrestricted Funds, resulting in a balance carried forward on unrestricted funds of £13,110. The deficit arose primarily as a result of a fall in income from grants and donations. Furthermore trading income has fallen below the levels that existed before the Covid pandemic. Following the year end the Trustees have taken steps to reduce overheads primarily by restricting opening hours and continue to operate in a fluid situation and are keeping plans and costs under constant review.

Long-term liabilities comprise provision for repayment of £20,000 of an interest free loan, which has no fixed repayment date.

None of the trustees is paid by OXSRAD. The company is supported through the voluntary assistance of a number of individuals.

Risk management

OXSRAD has a risk assessment policy that it reviews periodically. With the exception of Covid-19, the major risks that have been identified remain essentially the same as in the previous year, namely:

- Failure to support OXSRAD activities with adequate funding, leading to a decline in financial reserves.
- Effective safeguarding of service users, volunteers, and staff to ensure their health and safety at all times
- Failure to recruit staff to vacant posts and/or sufficient volunteers to meet service needs.
- Breaches of confidentiality/ data protection

Staff and volunteer training, supervision and support, opportunities for volunteers and staff to give feedback, make complaints/whistle blow ensure that the organisation is maximising its potential to reduce the identified risks. Monitoring of the risks during the year has enabled OXSRAD to manage risks effectively and with good results.

Whilst the specific risk from COVID19 has reduced measures are still in place to minimize the risk of exposure to the virus and its onward transmission.

Reserves

As stated above, the trustees believe that, despite the deficit incurred in 2021/22, OXSRAD's assets are available and adequate to fulfil the obligations of the charity as a whole. The company aims to hold Unrestricted Funds equal to 3 months' turnover, which the Trustees believe would be sufficient to cover any major loss of income or any temporary outgoings not matched by income.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information (information needed by the company's independent examiner in connection with preparing his report) of which the company's examiner is unaware, and each Trustee has taken all the steps that he or she ought to have taken as a director in order to make themselves aware of any relevant information and to establish that the company's examiner is aware of that information.

Independent examination

Peter J Stevenson, Chartered Accountant, has again carried out the independent examination of the charity's accounts.

This report has been prepared in accordance with the Small Companies regime under the Companies Act 2006.

Approved by the Trustees on 23rd August 2022

And signed on order of the board by:

.....

Mr J Lane
Chairman

Independent Examiner's Report to the Trustees of OXSRAD LTD

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts, as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept by the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
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I have noted the trustees' statement in note 16 concerning the application of the going concern basis of accounting, and their reasons for it. I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter J. Stevenson

Peter J. Stevenson
Chartered Accountant

8 Harbord Road
Oxford
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Date: 23rd August 2022

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(including Income and Expenditure Account)

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Grants		3,648	36,300	39,948	13,400	53,907	67,307
JRS Support Grant for wages		0	2,595	2,595	0	45,907	45,907
Activities for generating funds:							
Fundraising		0	5,115	5,115	0	23,359	23,359
Trading income		0	33,523	33,523	0	5,988	5,988
Income from Charitable Activities:							
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Membership		0	19,223	19,223	0	6,757	6,757
Sport activities		0	28,580	28,580	0	11,374	11,374
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Other income		0	0	0	0	296	296
Total income		**3,648**	**193,681**	**197,329**	**29,745**	**192,025**	**221,770**
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Reconciliation of funds							
Total funds b/f at 1st April 2021		275,929	50,806	326,735	298,255	4,117	302,372
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All of the activities of the charity are continuing activities.

OXSRAD LTD
(COMPANY NO: 2267696)

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Investments	6	538	538
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		257,144	271,972
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		45,947	79,381
LIABILITIES			
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NET CURRENT ASSETS		40,715	74,763
TOTAL ASSETS LESS CURRENT LIABILITIES		297,859	346,735
CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR	11	-20,000	-20,000
NET ASSETS		**£277,859**	**£326,735**
FUNDS OF THE CHARITY			
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Unrestricted funds		13,110	50,806
		£277,859	**£326,735**

Trustees' responsibilities

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records which comply with section 386 and for the preparation of accounts in accordance with section 393.
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Board on 23 August 2022 and signed on its behalf by

..... Trustee
Mr J Lane

N Twist ..... Trustee
Mr N Twist

OXSRAD LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued in October 2019, and with the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and on the going concern basis for the reasons described in note 16.

OXSRAD meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

a) Income

Income generally is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received, and the amount can be measured reliably.

Capital grants are credited to the Statement of Financial Activities in the year when they are received and placed in a restricted fund where appropriate. Depreciation of the assets is charged against the relevant fund each year.

Credit is taken for donations and other income on the following basis:

Donations received, including income tax recoverable.
Interest and other investments on an accruals basis.
Grants receivable on an accruals basis.

b) Trading income

Trading income represents income for the bar and kitchen.

c) Expenditure

Expenditure is recognised in the accounts once a legal or constructive obligation arises to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. It is included on an accruals basis, together with irrecoverable VAT. All support costs are allocated to the sole charitable activity, as it is considered the charity cannot carry out its work without incurring these costs.

d) Depreciation

Assets of a capital nature are shown as fixed assets and depreciated over expected lives, as follows:

Equipment	20% straight line
Building	over the period of the lease (60 years from January 1989)

e) Stock

Stock is included in the accounts at the lower of cost and net realisable value.

f) Investments

Investments held as fixed assets are stated at market value at the balance sheet date.

g) **Operating and finance leases**

Rentals payable under operating leases are charged on a straight line basis over the term of the lease. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to expenditure over the period of the lease.

h) **Restricted funds**

The income funds of OXSRAD include restricted funds which comprise donations for specific purposes. Expenses relating to these specific funds are allocated as they occur.

i) **Unrestricted funds**

Unrestricted funds represent income from services, lettings, grants and donations, etc. All administration costs are paid from unrestricted funds unless specifically incurred on behalf of a restricted fund in which case they are charged to that account.

j) **Pensions**

Employees of the charity are entitled to join a defined contribution scheme. A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund, and the company has no legal or constructive obligation to pay further contributions, even if the fund does not hold sufficient assets to pay all employees the benefits relating to the employee service in the current and prior periods. Contributions to defined contribution plans are recognised as an expense when they are due.

k) **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 NET (EXPENDITURE)/INCOME FOR THE YEAR

	2022	2021
	£	£
The net (expenditure)/income is stated after charging:		
Operating leases – rent	1,400	1,400
Independent examiner's fee	500	500
Depreciation	14,828	15,412

3 COSTS OF GENERATING FUNDS

	2022	2021
	£	£
Costs of generating voluntary income		
Fundraising salary cost (2021 net of furlough)	10,105	2,768
Fundraising trading: costs of goods sold		
Trading costs	21,225	8,859
	31,330	11,627

4 CHARITABLE ACTIVITIES - SPORTS CENTRE

	Restricted £	Unrestricted £	2022 £	2021 £
Sport and group activities	-	5,554	5,554	26,181
Depreciation	14,828	-	14,828	15,412
Building & equipment costs	-	44,382	44,382	20,317
Other running costs	-	35,523	35,523	16,701
Staff costs (note 5)	-	110,674	110,674	102,152
Legal & professional	-	3,569	3,569	5,017
Covid costs	-	345	345	-
	14,828	200,047	214,875	185,780

5 STAFF COSTS

	2022 £	2021 £
Wages and salaries	118,173	99,385
Social security costs (gross)	11,221	4,386
Other pension costs	1,385	1,149
Total, including fundraising salary cost	120,779	104,920
The average number of employees, analysed by function, was		
Sport Centre	6	6
Administration	1	1
	7	7

No employee's emoluments exceeded £60,000 (2021: NIL). No trustee received any remuneration or reimbursement of expenses in either year.

6 FIXED ASSET INVESTMENTS

	2022 £	2021 £
Unquoted investments, at market value	538	538

7 TANGIBLE ASSETS

	Short Leasehold Buildings £	Equipment £	Total £
Cost			
At 1 April 2021	550,129	135,965	686,094
Additions in year	-	-	-
At 31 March 2022	550,129	135,965	686,094
Depreciation			
At 1 April 2021	290,780	123,880	414,660
Charge for year	9,808	5,020	14,828
At 31 March 2022	300,588	128,900	429,488
Net book value			
At 31 March 2022	249,541	7,065	256,606
At 31 March 2021	259,349	12,085	271,434

8 STOCK

	2022 £	2021 £
Goods for resale	1,000	1,000

9 DEBTORS

	2022 £	2021 £
Refunds due: HMRC furlough payment	-	7,667
: HMRC employment allowance	-	10,910
: Utilities	1,755	-
Insurance prepayment	1,993	2,639
Gift aid tax recoverable	3,261	1,505
	7,009	22,721

10 LIABILITIES: CREDITORS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
HM Revenue and Customs	1,372	831
Trade creditors	2,360	1,912
Other creditors and accruals	1,500	1,675
	5,232	4,618

11 LIABILITIES: CREDITORS FALLING DUE AFTER ONE YEAR

	2021 £	2020 £
Interest-free loan, with no fixed date of repayment	20,000	20,000

12 LEASE COMMITMENTS

OXSRAD is committed to a 60 year lease commencing 27 January 1989 on which rent payments are to be made to Oxford City Council. At 31 March 2022 the company was committed to make the following payments for the remaining term under the operating lease, subject to 10-yearly reviews and agreement of terms:

	2022 £	2021 £
Rent payments at £1,400 for 26.75 years (2021 27.75 years)	37,450	38,850

13 RESTRICTED FUNDS

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Building/Development Fund	265,118	-	(9,808)	255,310
Refurbishment/equipment	10,811	3,648	(5,020)	9,439
	275,929	3,648	(14,828)	264,749

The Building/Development Fund represents monies received in the past to fund the leasehold building. This is being reduced by depreciation over the life of the asset.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Tangible assets	-	256,606	256,606
Fixed asset investments	538	-	538
Current assets	37,804	8,143	45,947
Current liabilities	(5,232)	-	(5,232)
Creditors > 1 year	(20,000)	-	(20,000)
	13,110	264,749	277,859

15 SHARE CAPITAL

OXSRAD Ltd is a company limited by guarantee and as such does not have any issued share capital. In the event of a winding-up, the trustees/members of the management committee are each required to contribute £1.

16 GOING CONCERN

The balance on the unrestricted funds has reduced considerably over the past year but, after making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future.

The Trustees continue to fight the impact that Covid-19 is having on operations. They are taking action to reduce overheads and generate more income from existing activities as well finding new sources of funds. In taking these actions the Trustees believe that the charity has sufficient reserves to enable it to continue as a going concern for at least 12 months from the date of signing their report. For this reason the charity continues to adopt the going concern basis in preparing the financial statements.

17 RELATED PARTY TRANSACTIONS

During the year £1,000 was received in donations from one trustee of the charity while they were a trustee (2021: £5,368 from two trustees).