

THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF ESSEX

England & Wales · Charity number 299621

Details

Status Registered

Legal form Other

Registered 1988-07-01

Register [View on the Charity Commission register](#)

Contact

Address Ali Reza Islamic Centre
Regina Road
Chelmsford
Essex
CM1 1PE

Phone 07796978158

Website www.essexjamaat.org.uk

Activities

Objects: THE OBJECTS OF THE JAMAAT SHALL BE TO PROMOTE AND ADVANCE BY SUCH MEANS AS ARE ACCORDING TO THE LAW OF ENGLAND EXCLUSIVELY CHARITABLE, THE ISLAMIC RELIGION IN ACCORDANCE WITH THE PRINCIPLES OF THE SHIA ITHNA-ASHERI SECT AND TO PROVIDE FOR THE RELIEF OF POVERTY AMONG MUSLIMS OF THE SHIA ITHNA-ASHERI FAITH.

Activities: To advance the Islamic Religion

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** CHELMSFORD
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£254,230	£119,472	-	-
2024-06-30	£219,602	£88,608	-	-
2023-06-30	£235,542	£65,601	-	-
2022-06-30	£312,125	£52,785	-	-
2021-06-30	£1,049,066	£42,353	£3,097,161	0
2020-06-30	£763,047	£57,008	£2,090,448	0

Trustees

Name	Role	Appointed
MOHAMED TAKI MERALI		
Minaz Kapasi		2018-11-08
Mohamed Fayyaz Haji		2023-10-20

THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF ESSEX

England & Wales - Charity number 299621

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
FOR
THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

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FOR THE YEAR ENDED 30 June 2025**

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**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective for which the Community is established is to advance the Islamic Religion by all or any of the following means:-

- (a) To promote the Shia Shariat of the Islamic religion as interpreted by the Shia Ithna- Asheri through the Holy Mujtahid of the Shia Ithna-Asheri both in the County of Essex and beyond.
- (b) To secure the provision of Mosques and Imamvades and to provide for the upkeep, restoration and repair of their fabric and the maintenance of the services therein and to supply and embellish the furniture and fittings of such Mosques and Imamvades.
- (c) To maintain and develop the worship and life of the Shia Ithna-Asheri.
- (d) To raise funds and invite and receive contributions from any person or persons whatsoever by way of subscription donation and otherwise provided that the Community shall not undertake any permanent trading activities in raising funds for its charitable objective.
- (e) To do all such other things as shall further the above-mentioned objective.

Activities

During the year, the Charity continued with its activities. When planning the activities for the year, the Executive Committee of Management considers the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, the Executive Committee of Management provides activities that enable ordinary people to live out their faith as part of the community through worship, prayer and developing their knowledge.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are elected from the members by the General body at a General Meeting of the Community. Every two years one Trustee retires by rotation and an election is held. Retiring Trustees are eligible for re-election.

Organisational structure

The Management of the Community is undertaken by an Executive Committee of Management, which comprises nine elected members. The Trustees are briefed on the activities of the Community at regular meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

299621

Principal address

Ali Reza Islamic Centre
Regina Road
Chelmsford
CM1 1PE

Trustees

M Merali
M Kapasi
M F Haji

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Danial Ahmed
Serene Valley Advisors Limited
71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Approved by order of the board of trustees on30/4/26..... and signed on its behalf by:



.....
S Manji - President

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

Independent examiner's report to the trustees of The Muslim Shia Ithna-Asheri Jamaat of Essex

I report to the charity trustees on my examination of the accounts of The Muslim Shia Ithna-Asheri Jamaat of Essex (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Danial Ahmed
The Association of Chartered Certified Accountants

Serene Valley Advisors Limited
71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Date:30/4/26.....

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	238,178	8,501	246,679	212,899
Investment income	3	<u>7,551</u>	<u>-</u>	<u>7,551</u>	<u>6,703</u>
Total		<u>245,729</u>	<u>8,501</u>	<u>254,230</u>	<u>219,602</u>
EXPENDITURE ON					
Raising funds		46,769	-	46,769	23,315
Other		<u>72,303</u>	<u>400</u>	<u>72,703</u>	<u>65,293</u>
Total		<u>119,072</u>	<u>400</u>	<u>119,472</u>	<u>88,608</u>
NET INCOME					
Transfers between funds	10	<u>126,657</u> <u>(42,869)</u>	<u>8,101</u> <u>42,869</u>	<u>134,758</u> <u>-</u>	<u>130,994</u> <u>-</u>
Net movement in funds		83,788	50,970	134,758	130,994
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>419,040</u>	<u>3,238,396</u>	<u>3,657,436</u>	<u>3,526,442</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>502,828</u></u>	<u><u>3,289,366</u></u>	<u><u>3,792,194</u></u>	<u><u>3,657,436</u></u>

The notes form part of these financial statements

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**BALANCE SHEET
30 June 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	171,543	3,452,021	3,623,564	3,608,228
Social investments	7	<u>53,833</u>	<u>-</u>	<u>53,833</u>	<u>53,833</u>
		225,376	3,452,021	3,677,397	3,662,061
CURRENT ASSETS					
Cash at bank and in hand		277,964	-	277,964	192,371
CREDITORS					
Amounts falling due within one year	8	(512)	1	(511)	(471)
		<u>277,452</u>	<u>1</u>	<u>277,453</u>	<u>191,900</u>
NET CURRENT ASSETS					
		<u>277,452</u>	<u>1</u>	<u>277,453</u>	<u>191,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		502,828	3,452,022	3,954,850	3,853,961
CREDITORS					
Amounts falling due after more than one year	9	-	(162,656)	(162,656)	(196,525)
		<u>502,828</u>	<u>3,289,366</u>	<u>3,792,194</u>	<u>3,657,436</u>
NET ASSETS					
		<u>502,828</u>	<u>3,289,366</u>	<u>3,792,194</u>	<u>3,657,436</u>
FUNDS					
	10				
Unrestricted funds:					
General fund				502,828	419,040
Restricted funds:					
Building Fund				<u>3,289,366</u>	<u>3,238,396</u>
TOTAL FUNDS					
				<u>3,792,194</u>	<u>3,657,436</u>

The financial statements were approved by the Board of Trustees and authorised for issue on30/4/26..... and were signed on its behalf by:



M Moledina - Treasurer

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	196,946	144,851
Gift aid	<u>49,733</u>	<u>68,048</u>
	<u>246,679</u>	<u>212,899</u>

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2025**

3. INVESTMENT INCOME

	2025 £	2024 £
Rents received	4,593	4,755
Deposit account interest	<u>2,958</u>	<u>1,948</u>
	<u>7,551</u>	<u>6,703</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	207,899	5,000	212,899
Investment income	<u>6,703</u>	<u>-</u>	<u>6,703</u>
Total	<u>214,602</u>	<u>5,000</u>	<u>219,602</u>
EXPENDITURE ON			
Raising funds	22,915	400	23,315
Other	<u>65,293</u>	<u>-</u>	<u>65,293</u>
Total	<u>88,208</u>	<u>400</u>	<u>88,608</u>
NET INCOME	126,394	4,600	130,994
Transfers between funds	<u>(7,492)</u>	<u>7,492</u>	<u>-</u>
Net movement in funds	118,902	12,092	130,994
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>300,138</u>	<u>3,226,304</u>	<u>3,526,442</u>
TOTAL FUNDS CARRIED FORWARD	<u>419,040</u>	<u>3,238,396</u>	<u>3,657,436</u>

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2025**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2024	3,659,735	14,192	1,009	3,674,936
Additions	<u>17,100</u>	<u>694</u>	<u>-</u>	<u>17,794</u>
At 30 June 2025	<u>3,676,835</u>	<u>14,886</u>	<u>1,009</u>	<u>3,692,730</u>
DEPRECIATION				
At 1 July 2024	54,721	11,155	832	66,708
Charge for year	<u>-</u>	<u>2,281</u>	<u>177</u>	<u>2,458</u>
At 30 June 2025	<u>54,721</u>	<u>13,436</u>	<u>1,009</u>	<u>69,166</u>
NET BOOK VALUE				
At 30 June 2025	<u>3,622,114</u>	<u>1,450</u>	<u>-</u>	<u>3,623,564</u>
At 30 June 2024	<u>3,605,014</u>	<u>3,037</u>	<u>177</u>	<u>3,608,228</u>

No depreciation is charged on buildings under construction as the cost of the building is ahead of its productive use.

7. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
At 1 July 2024 and 30 June 2025	<u>53,833</u>
NET BOOK VALUE	
At 30 June 2025	<u>53,833</u>
At 30 June 2024	<u>53,833</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and social security	512	472
Other creditors	<u>(1)</u>	<u>(1)</u>
	<u>511</u>	<u>471</u>

THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2025

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Other creditors	<u>162,656</u>	<u>196,525</u>

10. MOVEMENT IN FUNDS

	At 1/7/24 £	Net movement in funds £	Transfers between funds £	At 30/6/25 £
Unrestricted funds				
General fund	419,040	126,657	(42,869)	502,828
Restricted funds				
The Council of European Jamaats	-	8,100	(8,100)	-
Building Fund	<u>3,238,396</u>	<u>1</u>	<u>50,969</u>	<u>3,289,366</u>
	<u>3,238,396</u>	<u>8,101</u>	<u>42,869</u>	<u>3,289,366</u>
TOTAL FUNDS	<u>3,657,436</u>	<u>134,758</u>	<u>-</u>	<u>3,792,194</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,729	(119,072)	126,657
Restricted funds			
The Council of European Jamaats	8,500	(400)	8,100
Building Fund	<u>1</u>	<u>-</u>	<u>1</u>
	<u>8,501</u>	<u>(400)</u>	<u>8,101</u>
TOTAL FUNDS	<u>254,230</u>	<u>(119,472)</u>	<u>134,758</u>

Comparatives for movement in funds

	At 1/7/23 £	Net movement in funds £	Transfers between funds £	At 30/6/24 £
Unrestricted funds				
General fund	300,138	126,394	(7,492)	419,040
Restricted funds				
The Council of European Jamaats	-	4,600	(4,600)	-
Building Fund	<u>3,226,304</u>	<u>-</u>	<u>12,092</u>	<u>3,238,396</u>
	<u>3,226,304</u>	<u>4,600</u>	<u>7,492</u>	<u>3,238,396</u>
TOTAL FUNDS	<u>3,526,442</u>	<u>130,994</u>	<u>-</u>	<u>3,657,436</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,602	(88,208)	126,394
Restricted funds			
The Council of European Jamaats	5,000	(400)	4,600
TOTAL FUNDS	<u>219,602</u>	<u>(88,608)</u>	<u>130,994</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/23 £	Net movement in funds £	Transfers between funds £	At 30/6/25 £
Unrestricted funds				
General fund	300,138	253,051	(50,361)	502,828
Restricted funds				
The Council of European Jamaats	-	12,700	(12,700)	-
Building Fund	<u>3,226,304</u>	<u>1</u>	<u>63,061</u>	<u>3,289,366</u>
	<u>3,226,304</u>	<u>12,701</u>	<u>50,361</u>	<u>3,289,366</u>
TOTAL FUNDS	<u>3,526,442</u>	<u>265,752</u>	<u>-</u>	<u>3,792,194</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	460,331	(207,280)	253,051
Restricted funds			
The Council of European Jamaats	13,500	(800)	12,700
Building Fund	<u>1</u>	<u>-</u>	<u>1</u>
	<u>13,501</u>	<u>(800)</u>	<u>12,701</u>
TOTAL FUNDS	<u>473,832</u>	<u>(208,080)</u>	<u>265,752</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	188,445	8,501	196,946	144,851
Gift aid	<u>49,733</u>	<u>-</u>	<u>49,733</u>	<u>68,048</u>
	238,178	8,501	246,679	212,899
Investment income				
Rents received	4,593	-	4,593	4,755
Deposit account interest	<u>2,958</u>	<u>-</u>	<u>2,958</u>	<u>1,948</u>
	<u>7,551</u>	<u>-</u>	<u>7,551</u>	<u>6,703</u>
Total incoming resources	245,729	8,501	254,230	219,602
EXPENDITURE				
Raising donations and legacies				
Insurance	4,477	-	4,477	4,153
Eid gifts and donations	<u>42,292</u>	<u>-</u>	<u>42,292</u>	<u>18,762</u>
	46,769	-	46,769	22,915
Support costs				
Management				
Rates, Council Tax and water	47	-	47	(118)
Light and heat	6,217	-	6,217	7,716
Madressa expenses	5,225	-	5,225	6,279
Marquee and Nyaz	2,814	-	2,814	3,877
Aalim grant and Hadya	9,990	-	9,990	16,982
Subscriptions	-	400	400	400
Cleaning	<u>4,228</u>	<u>-</u>	<u>4,228</u>	<u>4,712</u>
	28,521	400	28,921	39,848
Finance				
Wages	27,844	-	27,844	8,678
Pensions	648	-	648	159
Telephone	611	-	611	568
Bank charges	<u>243</u>	<u>-</u>	<u>243</u>	<u>278</u>
	29,346	-	29,346	9,683
Information technology				
Repairs and renewals	11,509	-	11,509	15,273
Other				
Fixtures and fittings	2,281	-	2,281	2,107
Computer equipment	<u>178</u>	<u>-</u>	<u>178</u>	<u>178</u>
	2,459	-	2,459	2,285

This page does not form part of the statutory financial statements

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Other				
Governance costs				
Sundries	-	-	-	82
Accountancy and legal fees	468	-	468	(7,493)
Legal Fees	-	-	-	6,015
	<u>468</u>	<u>-</u>	<u>468</u>	<u>(1,396)</u>
Total resources expended	<u>119,072</u>	<u>400</u>	<u>119,472</u>	<u>88,608</u>
Net income	<u>126,657</u>	<u>8,101</u>	<u>134,758</u>	<u>130,994</u>

This page does not form part of the statutory financial statements

THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF ESSEX

England & Wales - Charity number 299621

Accounts

REGISTERED CHARITY NUMBER: 299621

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024
FOR
THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

SAAP Associates Limited
Thames House, 2nd Floor
3 Wellington Street
London
SE18 6NY

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

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FOR THE YEAR ENDED 30 June 2024**

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**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective for which the Community is established is to advance the Islamic Religion by all or any of the following means:-

- (a) To promote the Shia Shariat of the Islamic religion as interpreted by the Shia Ithna- Asheri through the Holy Mujtahid of the Shia Ithna-Asheri both in the County of Essex and beyond.
- (b) To secure the provision of Mosques and Imamvades and to provide for the upkeep, restoration and repair of their fabric and the maintenance of the services therein and to supply and embellish the furniture and fittings of such Mosques and Imamvades.
- (c) To maintain and develop the worship and life of the Shia Ithna-Asheri.
- (d) To raise funds and invite and receive contributions from any person or persons whatsoever by way of subscription donation and otherwise provided that the Community shall not undertake any permanent trading activities in raising funds for its charitable objective.
- (e) To do all such other things as shall further the above-mentioned objective.

Activities

During the year, the Charity continued with its activities. When planning the activities for the year, the Executive Committee of Management considers the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, the Executive Committee of Management provides activities that enable ordinary people to live out their faith as part of the community through worship, prayer and developing their knowledge.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are elected from the members by the General body at a General Meeting of the Community. Every two years one Trustee retires by rotation and an election is held. Retiring Trustees are eligible for re-election.

Organisational structure

The Management of the Community is undertaken by an Executive Committee of Management, which comprises nine elected members. The Trustees are briefed on the activities of the Community at regular meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

299621

Principal address

Ali Reza Islamic Centre
Regina Road
Chelmsford
CM1 1PE

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2024**

Trustees

R Mawji (resigned 20/10/2023)

M Merali

M Kapasi

M F Haji (appointed 20/10/2023)

Independent Examiner

Pitamber Karki

SAAP Associates Limited

Thames House, 2nd Floor

3 Wellington Street

London

SE18 6NY

Approved by order of the board of trustees on 28/04/2025 and signed on its behalf by:



.....
S Manji - ~~President~~

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

Independent examiner's report to the trustees of The Muslim Shia Ithna-Asheri Jamaat of Essex

I report to the charity trustees on my examination of the accounts of The Muslim Shia Ithna-Asheri Jamaat of Essex (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pitamber Karki
The Association of Chartered Certified Accountants

SAAP Associates Limited
Thames House, 2nd Floor
3 Wellington Street
London
SE18 6NY

Date:

29/04/2025

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	207,899	5,000	212,899	230,744
Investment income	3	<u>6,703</u>	<u>-</u>	<u>6,703</u>	<u>4,798</u>
Total		<u>214,602</u>	<u>5,000</u>	<u>219,602</u>	<u>235,542</u>
EXPENDITURE ON					
Raising funds		22,915	400	23,315	12,907
Other		<u>65,293</u>	<u>-</u>	<u>65,293</u>	<u>52,694</u>
Total		<u>88,208</u>	<u>400</u>	<u>88,608</u>	<u>65,601</u>
NET INCOME					
Transfers between funds	10	<u>126,394</u> <u>(7,492)</u>	<u>4,600</u> <u>7,492</u>	<u>130,994</u> <u>-</u>	<u>169,941</u> <u>-</u>
Net movement in funds		118,902	12,092	130,994	169,941
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>300,138</u>	<u>3,226,304</u>	<u>3,526,442</u>	<u>3,356,501</u>
TOTAL FUNDS CARRIED FORWARD		<u>419,040</u>	<u>3,238,396</u>	<u>3,657,436</u>	<u>3,526,442</u>

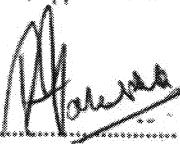
The notes form part of these financial statements

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**BALANCE SHEET
30 June 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	173,307	3,434,921	3,608,228	3,596,561
Social investments	7	<u>53,833</u>	<u>-</u>	<u>53,833</u>	<u>-</u>
		227,140	3,434,921	3,662,061	3,596,561
CURRENT ASSETS					
Cash at bank and in hand		192,371	-	192,371	134,325
CREDITORS					
Amounts falling due within one year	8	(471)	-	(471)	(7,919)
NET CURRENT ASSETS		<u>191,900</u>	<u>-</u>	<u>191,900</u>	<u>126,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		419,040	3,434,921	3,853,961	3,722,967
CREDITORS					
Amounts falling due after more than one year	9	-	(196,525)	(196,525)	(196,525)
NET ASSETS		<u>419,040</u>	<u>3,238,396</u>	<u>3,657,436</u>	<u>3,526,442</u>
FUNDS					
Unrestricted funds:	10				
General fund				419,040	300,138
Restricted funds:					
Building Fund				<u>3,238,396</u>	<u>3,226,304</u>
TOTAL FUNDS				<u>3,657,436</u>	<u>3,526,442</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/4/2025 and were signed on its behalf by:


.....
M Moledina - Treasurer

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	144,851	115,022
Gift aid	<u>68,048</u>	<u>115,722</u>
	<u>212,899</u>	<u>230,744</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	4,755	4,550
Deposit account interest	<u>1,948</u>	<u>248</u>
	<u>6,703</u>	<u>4,798</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	191,958	38,786	230,744
Investment income	<u>4,798</u>	-	<u>4,798</u>
Total	<u>196,756</u>	<u>38,786</u>	<u>235,542</u>
EXPENDITURE ON			
Raising funds	12,507	400	12,907
Other	<u>52,694</u>	-	<u>52,694</u>
Total	<u>65,201</u>	<u>400</u>	<u>65,601</u>
NET INCOME	131,555	38,386	169,941
Transfers between funds	<u>(96,052)</u>	<u>96,052</u>	-
Net movement in funds	35,503	134,438	169,941
RECONCILIATION OF FUNDS			
Total funds brought forward	264,635	3,091,866	3,356,501

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2024**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>300,138</u>	<u>3,226,304</u>	<u>3,526,442</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2023	3,647,643	12,332	1,009	3,660,984
Additions	<u>12,092</u>	<u>1,860</u>	<u>-</u>	<u>13,952</u>
At 30 June 2024	<u>3,659,735</u>	<u>14,192</u>	<u>1,009</u>	<u>3,674,936</u>
DEPRECIATION				
At 1 July 2023	54,721	9,048	654	64,423
Charge for year	<u>-</u>	<u>2,107</u>	<u>178</u>	<u>2,285</u>
At 30 June 2024	<u>54,721</u>	<u>11,155</u>	<u>832</u>	<u>66,708</u>
NET BOOK VALUE				
At 30 June 2024	<u>3,605,014</u>	<u>3,037</u>	<u>177</u>	<u>3,608,228</u>
At 30 June 2023	<u>3,592,922</u>	<u>3,284</u>	<u>355</u>	<u>3,596,561</u>

No depreciation is charged on buildings under construction as the cost of the building is ahead of its productive use.

7. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
Additions	<u>53,833</u>
NET BOOK VALUE	
At 30 June 2024	<u>53,833</u>
At 30 June 2023	<u>-</u>

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2024**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	472	-
Other creditors	<u>(1)</u>	<u>7,919</u>
	<u>471</u>	<u>7,919</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>196,525</u>	<u>196,525</u>

10. MOVEMENT IN FUNDS

	At 1/7/23	Net movement in funds	Transfers between funds	At 30/6/24
	£	£	£	£
Unrestricted funds				
General fund	300,138	126,394	(7,492)	419,040
Restricted funds				
The Council of European Jamaats	-	4,600	(4,600)	-
Building Fund	<u>3,226,304</u>	<u>-</u>	<u>12,092</u>	<u>3,238,396</u>
	<u>3,226,304</u>	<u>4,600</u>	<u>7,492</u>	<u>3,238,396</u>
TOTAL FUNDS	<u>3,526,442</u>	<u>130,994</u>	<u>-</u>	<u>3,657,436</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	214,602	(88,208)	126,394
Restricted funds			
The Council of European Jamaats	5,000	(400)	4,600
	<u>219,602</u>	<u>(88,608)</u>	<u>130,994</u>
TOTAL FUNDS	<u>219,602</u>	<u>(88,608)</u>	<u>130,994</u>

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/22 £	Net movement in funds £	Transfers between funds £	At 30/6/23 £
Unrestricted funds				
General fund	264,635	131,555	(96,052)	300,138
Restricted funds				
The Council of European Jamaats	-	11,200	(11,200)	-
Building Fund	<u>3,091,866</u>	<u>27,186</u>	<u>107,252</u>	<u>3,226,304</u>
	<u>3,091,866</u>	<u>38,386</u>	<u>96,052</u>	<u>3,226,304</u>
TOTAL FUNDS	<u><u>3,356,501</u></u>	<u><u>169,941</u></u>	<u><u>-</u></u>	<u><u>3,526,442</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,756	(65,201)	131,555
Restricted funds			
The Council of European Jamaats	11,600	(400)	11,200
Building Fund	<u>27,186</u>	<u>-</u>	<u>27,186</u>
	<u>38,786</u>	<u>(400)</u>	<u>38,386</u>
TOTAL FUNDS	<u><u>235,542</u></u>	<u><u>(65,601)</u></u>	<u><u>169,941</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/22 £	Net movement in funds £	Transfers between funds £	At 30/6/24 £
Unrestricted funds				
General fund	264,635	257,949	(103,544)	419,040
Restricted funds				
The Council of European Jamaats	-	15,800	(15,800)	-
Building Fund	<u>3,091,866</u>	<u>27,186</u>	<u>119,344</u>	<u>3,238,396</u>
	<u>3,091,866</u>	<u>42,986</u>	<u>103,544</u>	<u>3,238,396</u>
TOTAL FUNDS	<u><u>3,356,501</u></u>	<u><u>300,935</u></u>	<u><u>-</u></u>	<u><u>3,657,436</u></u>

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	411,358	(153,409)	257,949
Restricted funds			
The Council of European Jamaats	16,600	(800)	15,800
Building Fund	<u>27,186</u>	<u>-</u>	<u>27,186</u>
	<u>43,786</u>	<u>(800)</u>	<u>42,986</u>
TOTAL FUNDS	<u>455,144</u>	<u>(154,209)</u>	<u>300,935</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	139,851	5,000	144,851	115,022
Gift aid	<u>68,048</u>	<u>-</u>	<u>68,048</u>	<u>115,722</u>
	207,899	5,000	212,899	230,744
Investment income				
Rents received	4,755	-	4,755	4,550
Deposit account interest	<u>1,948</u>	<u>-</u>	<u>1,948</u>	<u>248</u>
	<u>6,703</u>	<u>-</u>	<u>6,703</u>	<u>4,798</u>
Total incoming resources	214,602	5,000	219,602	235,542
EXPENDITURE				
Raising donations and legacies				
Insurance	4,153	-	4,153	2,993
Eid gifts and donations	<u>18,762</u>	<u>-</u>	<u>18,762</u>	<u>9,514</u>
	22,915	-	22,915	12,507
Support costs				
Management				
Rates, Council Tax and water	(118)	-	(118)	833
Light and heat	7,716	-	7,716	4,691
Postage and stationery	-	-	-	3,558
Madressa expenses	6,279	-	6,279	1,767
Marquee and Nyaz	3,877	-	3,877	2,937
Aalim grant and Hadya	16,982	-	16,982	17,750
Hall Hire	-	-	-	456
Subscriptions	-	400	400	400
Cleaning	<u>4,712</u>	<u>-</u>	<u>4,712</u>	<u>-</u>
	39,448	400	39,848	32,392
Finance				
Wages	8,678	-	8,678	-
Pensions	159	-	159	-
Telephone	568	-	568	435
Bank charges	<u>278</u>	<u>-</u>	<u>278</u>	<u>214</u>
	9,683	-	9,683	649

This page does not form part of the statutory financial statements

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Finance				
Information technology				
Repairs and renewals	15,273	-	15,273	7,472
Other				
Fixtures and fittings	2,107	-	2,107	1,642
Computer equipment	<u>178</u>	<u>-</u>	<u>178</u>	<u>178</u>
	2,285	-	2,285	1,820
Governance costs				
Sundries	82	-	82	1,560
Accountancy and legal fees	(7,493)	-	(7,493)	934
Legal Fees	<u>6,015</u>	<u>-</u>	<u>6,015</u>	<u>8,267</u>
	<u>(1,396)</u>	<u>-</u>	<u>(1,396)</u>	<u>10,761</u>
Total resources expended	<u>88,208</u>	<u>400</u>	<u>88,608</u>	<u>65,601</u>
Net income	<u>126,394</u>	<u>4,600</u>	<u>130,994</u>	<u>169,941</u>

This page does not form part of the statutory financial statements

THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF ESSEX

England & Wales - Charity number 299621

Accounts

REGISTERED CHARITY NUMBER: 299621

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023
FOR
THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

SAAP Associates Limited
Thames House, 2nd Floor
3 Wellington Street
London
SE18 6NY

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2023**

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Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective for which the Community is established is to advance the Islamic Religion by all or any of the following means:-

- (a) To promote the Shia Shariat of the Islamic religion as interpreted by the Shia Ithna- Asheri through the Holy Mujtahid of the Shia Ithna-Asheri both in the County of Essex and beyond.
- (b) To secure the provision of Mosques and Imamvades and to provide for the upkeep, restoration and repair of their fabric and the maintenance of the services therein and to supply and embellish the furniture and fittings of such Mosques and Imamvades.
- (c) To maintain and develop the worship and life of the Shia Ithna-Asheri.
- (d) To raise funds and invite and receive contributions from any person or persons whatsoever by way of subscription donation and otherwise provided that the Community shall not undertake any permanent trading activities in raising funds for its charitable objective.
- (e) To do all such other things as shall further the above-mentioned objective.

Activities

During the year, the Charity continued with its activities. When planning the activities for the year, the Executive Committee of Management considers the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, the Executive Committee of Management provides activities that enable ordinary people to live out their faith as part of the community through worship, prayer and developing their knowledge.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are elected from the members by the General body at a General Meeting of the Community. Every two years one Trustee retires by rotation and an election is held. Retiring Trustees are eligible for re-election.

Organisational structure

The Management of the Community is undertaken by an Executive Committee of Management, which comprises nine elected members. The Trustees are briefed on the activities of the Community at regular meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

299621

Principal address

Ali Reza Islamic Centre
Regina Road
Chelmsford
CM1 1PE

Trustees

R Mawji (resigned 20/10/2023)
M Merali
M Kapasi
M F Haji (appointed 20/10/2023)

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Pitamber Karki
SAAP Associates Limited
Thames House, 2nd Floor
3 Wellington Street
London
SE18 6NY

Approved by order of the board of trustees on *8 August 2024* and signed on its behalf by:



.....
S Manji - President

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

Independent examiner's report to the trustees of The Muslim Shia Ithna-Asheri Jamaat of Essex

I report to the charity trustees on my examination of the accounts of The Muslim Shia Ithna-Asheri Jamaat of Essex (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pitamber Karki
The Association of Chartered Certified Accountants

SAAP Associates Limited
Thames House, 2nd Floor
3 Wellington Street
London
SE18 6NY

Date:16/08/2024.....

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	191,958	38,786	230,744	312,114
Investment income	3	4,798	-	4,798	11
Total		<u>196,756</u>	<u>38,786</u>	<u>235,542</u>	<u>312,125</u>
EXPENDITURE ON					
Raising funds		12,507	400	12,907	5,848
Other		52,694	-	52,694	46,937
Total		<u>65,201</u>	<u>400</u>	<u>65,601</u>	<u>52,785</u>
NET INCOME					
Transfers between funds	9	131,555 (96,052)	38,386 96,052	169,941 -	259,340 -
Net movement in funds		<u>35,503</u>	<u>134,438</u>	<u>169,941</u>	<u>259,340</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		264,635	3,091,866	3,356,501	3,097,161
TOTAL FUNDS CARRIED FORWARD		<u><u>300,138</u></u>	<u><u>3,226,304</u></u>	<u><u>3,526,442</u></u>	<u><u>3,356,501</u></u>

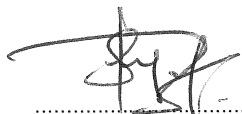
The notes form part of these financial statements

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**BALANCE SHEET
30 June 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	173,732	3,422,829	3,596,561	3,517,418
CURRENT ASSETS					
Cash at bank and in hand		134,325	-	134,325	46,282
CREDITORS					
Amounts falling due within one year	7	(7,919)	-	(7,919)	(7,199)
NET CURRENT ASSETS					
		<u>126,406</u>	<u>-</u>	<u>126,406</u>	<u>39,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		300,138	3,422,829	3,722,967	3,556,501
CREDITORS					
Amounts falling due after more than one year	8	-	(196,525)	(196,525)	(200,000)
NET ASSETS					
		<u>300,138</u>	<u>3,226,304</u>	<u>3,526,442</u>	<u>3,356,501</u>
FUNDS					
Unrestricted funds:	9				
General fund				300,138	264,635
Restricted funds:					
Building Fund				<u>3,226,304</u>	<u>3,091,866</u>
TOTAL FUNDS					
				<u>3,526,442</u>	<u>3,356,501</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 August 2024 and were signed on its behalf by:



S Ratansi - Treasurer

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	115,022	294,475
Gift aid	<u>115,722</u>	<u>17,639</u>
	<u>230,744</u>	<u>312,114</u>

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	115,022	294,475
Gift aid	115,722	17,639
	<u>230,744</u>	<u>312,114</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	4,550	-
Deposit account interest	248	11
	<u>4,798</u>	<u>11</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	275,960	36,154	312,114
Investment income	11	-	11
Total	<u>275,971</u>	<u>36,154</u>	<u>312,125</u>
EXPENDITURE ON			
Raising funds	5,448	400	5,848
Other	46,937	-	46,937
Total	<u>52,385</u>	<u>400</u>	<u>52,785</u>
NET INCOME			
Transfers between funds	223,586	35,754	259,340
	(280,459)	280,459	-
Net movement in funds	<u>(56,873)</u>	<u>316,213</u>	<u>259,340</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	321,508	2,775,653	3,097,161

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>264,635</u>	<u>3,091,866</u>	<u>3,356,501</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2022	3,566,680	12,332	1,009	3,580,021
Additions	80,963	-	-	80,963
At 30 June 2023	<u>3,647,643</u>	<u>12,332</u>	<u>1,009</u>	<u>3,660,984</u>
DEPRECIATION				
At 1 July 2022	54,721	7,405	477	62,603
Charge for year	-	1,643	177	1,820
At 30 June 2023	<u>54,721</u>	<u>9,048</u>	<u>654</u>	<u>64,423</u>
NET BOOK VALUE				
At 30 June 2023	<u>3,592,922</u>	<u>3,284</u>	<u>355</u>	<u>3,596,561</u>
At 30 June 2022	<u>3,511,959</u>	<u>4,927</u>	<u>532</u>	<u>3,517,418</u>

No depreciation is charged on buildings under construction as the cost of the building is ahead of its productive use.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>7,919</u>	<u>7,199</u>

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2023**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>196,525</u>	<u>200,000</u>

9. MOVEMENT IN FUNDS

	At 1/7/22	Net movement in funds	Transfers between funds	At 30/6/23
	£	£	£	£
Unrestricted funds				
General fund	264,635	131,555	(96,052)	300,138
Restricted funds				
The Council of European Jamaats	-	11,200	(11,200)	-
Building Fund	<u>3,091,866</u>	<u>27,186</u>	<u>107,252</u>	<u>3,226,304</u>
	<u>3,091,866</u>	<u>38,386</u>	<u>96,052</u>	<u>3,226,304</u>
TOTAL FUNDS	<u><u>3,356,501</u></u>	<u><u>169,941</u></u>	<u><u>-</u></u>	<u><u>3,526,442</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	196,756	(65,201)	131,555
Restricted funds			
The Council of European Jamaats	11,600	(400)	11,200
Building Fund	<u>27,186</u>	<u>-</u>	<u>27,186</u>
	<u>38,786</u>	<u>(400)</u>	<u>38,386</u>
TOTAL FUNDS	<u><u>235,542</u></u>	<u><u>(65,601)</u></u>	<u><u>169,941</u></u>

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	Transfers between funds £	At 30/6/22 £
Unrestricted funds				
General fund	321,508	223,586	(280,459)	264,635
Restricted funds				
The Council of European Jamaats	-	850	(850)	-
Building Fund	2,775,653	34,904	281,309	3,091,866
	<u>2,775,653</u>	<u>35,754</u>	<u>280,459</u>	<u>3,091,866</u>
TOTAL FUNDS	<u>3,097,161</u>	<u>259,340</u>	<u>-</u>	<u>3,356,501</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	275,971	(52,385)	223,586
Restricted funds			
The Council of European Jamaats	1,250	(400)	850
Building Fund	34,904	-	34,904
	<u>36,154</u>	<u>(400)</u>	<u>35,754</u>
TOTAL FUNDS	<u>312,125</u>	<u>(52,785)</u>	<u>259,340</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/21 £	Net movement in funds £	Transfers between funds £	At 30/6/23 £
Unrestricted funds				
General fund	321,508	355,141	(376,511)	300,138
Restricted funds				
The Council of European Jamaats	-	12,050	(12,050)	-
Building Fund	2,775,653	62,090	388,561	3,226,304
	<u>2,775,653</u>	<u>74,140</u>	<u>376,511</u>	<u>3,226,304</u>
TOTAL FUNDS	<u>3,097,161</u>	<u>429,281</u>	<u>-</u>	<u>3,526,442</u>

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	472,727	(117,586)	355,141
Restricted funds			
The Council of European Jamaats	12,850	(800)	12,050
Building Fund	62,090	-	62,090
	<u>74,940</u>	<u>(800)</u>	<u>74,140</u>
TOTAL FUNDS	<u>547,667</u>	<u>(118,386)</u>	<u>429,281</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	76,236	38,786	115,022	294,475
Gift aid	115,722	-	115,722	17,639
	<u>191,958</u>	<u>38,786</u>	<u>230,744</u>	<u>312,114</u>
Investment income				
Rents received	4,550	-	4,550	-
Deposit account interest	248	-	248	11
	<u>4,798</u>	<u>-</u>	<u>4,798</u>	<u>11</u>
Total incoming resources	196,756	38,786	235,542	312,125
EXPENDITURE				
Raising donations and legacies				
Insurance	2,993	-	2,993	5,338
Eid gifts and donations	9,514	-	9,514	110
	<u>12,507</u>	<u>-</u>	<u>12,507</u>	<u>5,448</u>
Support costs				
Management				
Rates, Council Tax and water	833	-	833	-
Light and heat	4,691	-	4,691	3,397
Postage and stationery	3,558	-	3,558	310
Madressa expenses	1,767	-	1,767	2,118
Marquee and Nyaz	2,937	-	2,937	6,401
Aalim grant and Hadya	17,750	-	17,750	17,075
Hall Hire	456	-	456	600
Subscriptions	-	400	400	400
Travel expenses	-	-	-	1,652
	<u>31,992</u>	<u>400</u>	<u>32,392</u>	<u>31,953</u>
Finance				
Telephone	435	-	435	371
Bank charges	214	-	214	254
	<u>649</u>	<u>-</u>	<u>649</u>	<u>625</u>

This page does not form part of the statutory financial statements

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Finance				
Information technology				
Repairs and renewals	7,472	-	7,472	6,261
Other				
Fixtures and fittings	1,642	-	1,642	1,642
Computer equipment	178	-	178	178
	<u>1,820</u>	<u>-</u>	<u>1,820</u>	<u>1,820</u>
Governance costs				
Sundries	1,560	-	1,560	5,692
Accountancy and legal fees	934	-	934	986
Legal Fees	8,267	-	8,267	-
	<u>10,761</u>	<u>-</u>	<u>10,761</u>	<u>6,678</u>
Total resources expended	<u>65,201</u>	<u>400</u>	<u>65,601</u>	<u>52,785</u>
Net income	<u>131,555</u>	<u>38,386</u>	<u>169,941</u>	<u>259,340</u>

This page does not form part of the statutory financial statements

THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF ESSEX

England & Wales - Charity number 299621

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022
FOR
THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX

SAAP & Associates Limited
Thames House, 2nd Floor
3 Wellington Street
London
SE18 6NY

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2022**

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Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective for which the Community is established is to advance the Islamic Religion by all or any of the following means:-

(a) To promote the Shia Shariat of the Islamic religion as interpreted by the Shia Ithna- Asheri through the Holy Mujtahid of the Shia Ithna-Asheri both in the County of Essex and beyond.

(b) To secure the provision of Mosques and Imamvades and to provide for the upkeep, restoration and repair of their fabric and the maintenance of the services therein and to supply and embellish the furniture and fittings of such Mosques and Imamvades.

(c) To maintain and develop the worship and life of the Shia Ithna-Asheri.

(d) To raise funds and invite and receive contributions from any person or persons whatsoever by way of subscription donation and otherwise provided that the Community shall not undertake any permanent trading activities in raising funds for its charitable objective.

(e) To do all such other things as shall further the above-mentioned objective.

Activities

During the year, the Charity continued with its activities. When planning the activities for the year, the Executive Committee of Management considers the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, the Executive Committee of Management provides activities that enable ordinary people to live out their faith as part of the community through worship, prayer and developing their knowledge.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are elected from the members by the General body at a General Meeting of the Community. Every two years one Trustee retires by rotation and an election is held. Retiring Trustees are eligible for re-election.

Organisational structure

The Management of the Community is undertaken by an Executive Committee of Management, which comprises nine elected members. The Trustees are briefed on the activities of the Community at regular meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

299621

Principal address

Ali Reza Islamic Centre
Regina Road
Chelmsford
CM1 1PE

Trustees

R Mawji
M Merali
M Kapasi

THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Pitamber Karki

SAAP & Associates Limited


Thames House, 2nd Floor

3 Wellington Street

London

SE18 6NY

Approved by order of the board of trustees on30/8/2021..... and signed on its behalf by:


.....
S Manji - President

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

Independent examiner's report to the trustees of The Muslim Shia Ithna-Asheri Jamaat of Essex

I report to the charity trustees on my examination of the accounts of The Muslim Shia Ithna-Asheri Jamaat of Essex (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pitamber Karki
The Association of Chartered Certified Accountants

SAAP & Associates Limited
Thames House, 2nd Floor
3 Wellington Street
London
SE18 6NY

Date: 30/08/2023

THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	275,960	36,154	312,114	1,049,039
Investment income	3	<u>11</u>	<u>-</u>	<u>11</u>	<u>27</u>
Total		<u>275,971</u>	<u>36,154</u>	<u>312,125</u>	<u>1,049,066</u>
EXPENDITURE ON					
Raising funds		5,448	400	5,848	20,270
Other		<u>46,937</u>	<u>-</u>	<u>46,937</u>	<u>22,083</u>
Total		<u>52,385</u>	<u>400</u>	<u>52,785</u>	<u>42,353</u>
NET INCOME					
Transfers between funds	9	223,586 <u>(280,459)</u>	35,754 <u>280,459</u>	259,340 <u>-</u>	1,006,713 <u>-</u>
Net movement in funds		(56,873)	316,213	259,340	1,006,713
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>321,508</u>	<u>2,775,653</u>	<u>3,097,161</u>	<u>2,090,448</u>
TOTAL FUNDS CARRIED FORWARD		<u>264,635</u>	<u>3,091,866</u>	<u>3,356,501</u>	<u>3,097,161</u>

The notes form part of these financial statements

THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX

BALANCE SHEET
30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	175,552	3,341,866	3,517,418	3,195,746
CURRENT ASSETS					
Cash at bank		46,282	-	46,282	157,895
CREDITORS					
Amounts falling due within one year	7	(7,199)	-	(7,199)	(6,480)
NET CURRENT ASSETS		<u>39,083</u>	<u>-</u>	<u>39,083</u>	<u>151,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		214,635	3,341,866	3,556,501	3,347,161
CREDITORS					
Amounts falling due after more than one year	8	50,000	(250,000)	(200,000)	(250,000)
NET ASSETS		<u>264,635</u>	<u>3,091,866</u>	<u>3,356,501</u>	<u>3,097,161</u>
FUNDS	9				
Unrestricted funds:					
General fund				264,635	321,508
Restricted funds:					
Building Fund				<u>3,091,866</u>	<u>2,775,653</u>
TOTAL FUNDS				<u>3,356,501</u>	<u>3,097,161</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30-Aug-2023 and were signed on its behalf by:

.....
S Ratansi - Treasurer

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	294,475	1,008,259
Gift aid	<u>17,639</u>	<u>40,780</u>
	<u>312,114</u>	<u>1,049,039</u>

THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>11</u>	<u>27</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	663,555	385,484	1,049,039
Investment income	<u>27</u>	-	<u>27</u>
Total	<u>663,582</u>	<u>385,484</u>	<u>1,049,066</u>
EXPENDITURE ON			
Raising funds	19,370	900	20,270
Other	<u>22,083</u>	-	<u>22,083</u>
Total	<u>41,453</u>	<u>900</u>	<u>42,353</u>
NET INCOME			
Transfers between funds	622,129	384,584	1,006,713
	<u>(576,449)</u>	<u>576,449</u>	<u>-</u>
Net movement in funds	45,680	961,033	1,006,713
RECONCILIATION OF FUNDS			
Total funds brought forward	275,828	1,814,620	2,090,448
TOTAL FUNDS CARRIED FORWARD	<u>321,508</u>	<u>2,775,653</u>	<u>3,097,161</u>

THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2022

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2021	3,250,467	5,763	299	3,256,529
Additions	<u>316,213</u>	<u>6,569</u>	<u>710</u>	<u>323,492</u>
At 30 June 2022	<u>3,566,680</u>	<u>12,332</u>	<u>1,009</u>	<u>3,580,021</u>
DEPRECIATION				
At 1 July 2021	54,721	5,763	299	60,783
Charge for year	<u>-</u>	<u>1,642</u>	<u>178</u>	<u>1,820</u>
At 30 June 2022	<u>54,721</u>	<u>7,405</u>	<u>477</u>	<u>62,603</u>
NET BOOK VALUE				
At 30 June 2022	<u>3,511,959</u>	<u>4,927</u>	<u>532</u>	<u>3,517,418</u>
At 30 June 2021	<u>3,195,746</u>	<u>-</u>	<u>-</u>	<u>3,195,746</u>

No depreciation is charged on buildings under construction as the cost of the building is ahead of its productive use.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>7,199</u>	<u>6,480</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>200,000</u>	<u>250,000</u>

9. MOVEMENT IN FUNDS

	At 1/7/21 £	Net movement in funds £	Transfers between funds £	At 30/6/22 £
Unrestricted funds				
General fund	321,508	223,586	(280,459)	264,635
Restricted funds				
The Council of European Jamaats	-	850	(850)	-
Building Fund	<u>2,775,653</u>	<u>34,904</u>	<u>281,309</u>	<u>3,091,866</u>
	<u>2,775,653</u>	<u>35,754</u>	<u>280,459</u>	<u>3,091,866</u>
TOTAL FUNDS	<u>3,097,161</u>	<u>259,340</u>	<u>-</u>	<u>3,356,501</u>

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	275,971	(52,385)	223,586
Restricted funds			
The Council of European Jamaats	1,250	(400)	850
Building Fund	<u>34,904</u>	<u>-</u>	<u>34,904</u>
	<u>36,154</u>	<u>(400)</u>	<u>35,754</u>
TOTAL FUNDS	<u><u>312,125</u></u>	<u><u>(52,785)</u></u>	<u><u>259,340</u></u>

Comparatives for movement in funds

	At 1/7/20 £	Net movement in funds £	Transfers between funds £	At 30/6/21 £
Unrestricted funds				
General fund	275,828	622,129	(576,449)	321,508
Restricted funds				
The Council of European Jamaats	-	76,631	(76,631)	-
Building Fund	<u>1,814,620</u>	<u>307,953</u>	<u>653,080</u>	<u>2,775,653</u>
	<u>1,814,620</u>	<u>384,584</u>	<u>576,449</u>	<u>2,775,653</u>
TOTAL FUNDS	<u><u>2,090,448</u></u>	<u><u>1,006,713</u></u>	<u><u>-</u></u>	<u><u>3,097,161</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	663,582	(41,453)	622,129
Restricted funds			
The Council of European Jamaats	77,531	(900)	76,631
Building Fund	<u>307,953</u>	<u>-</u>	<u>307,953</u>
	<u>385,484</u>	<u>(900)</u>	<u>384,584</u>
TOTAL FUNDS	<u><u>1,049,066</u></u>	<u><u>(42,353)</u></u>	<u><u>1,006,713</u></u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/20 £	Net movement in funds £	Transfers between funds £	At 30/6/22 £
Unrestricted funds				
General fund	275,828	845,715	(856,908)	264,635
Restricted funds				
The Council of European Jamaats	-	77,481	(77,481)	-
Building Fund	<u>1,814,620</u>	<u>342,857</u>	<u>934,389</u>	<u>3,091,866</u>
	<u>1,814,620</u>	<u>420,338</u>	<u>856,908</u>	<u>3,091,866</u>
TOTAL FUNDS	<u>2,090,448</u>	<u>1,266,053</u>	<u>-</u>	<u>3,356,501</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	939,553	(93,838)	845,715
Restricted funds			
The Council of European Jamaats	78,781	(1,300)	77,481
Building Fund	<u>342,857</u>	<u>-</u>	<u>342,857</u>
	<u>421,638</u>	<u>(1,300)</u>	<u>420,338</u>
TOTAL FUNDS	<u>1,361,191</u>	<u>(95,138)</u>	<u>1,266,053</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	258,321	36,154	294,475	1,008,259
Gift aid	<u>17,639</u>	<u>-</u>	<u>17,639</u>	<u>40,780</u>
	275,960	36,154	312,114	1,049,039
Investment income				
Deposit account interest	<u>11</u>	<u>-</u>	<u>11</u>	<u>27</u>
Total incoming resources	275,971	36,154	312,125	1,049,066
EXPENDITURE				
Raising donations and legacies				
Insurance	5,338	-	5,338	7,542
Eid gifts and donations	<u>110</u>	<u>-</u>	<u>110</u>	<u>11,828</u>
	5,448	-	5,448	19,370
Support costs				
Management				
Light and heat	3,397	-	3,397	1,076
Postage and stationery	310	-	310	-
Madressa expenses	2,118	-	2,118	75
Marquee and Nyaz	6,401	-	6,401	-
Aalim grant and Hadya	17,075	-	17,075	14,157
Hall Hire	600	-	600	777
Subscriptions	-	400	400	900
Travel expenses	<u>1,652</u>	<u>-</u>	<u>1,652</u>	<u>-</u>
	31,553	400	31,953	16,985
Finance				
Telephone	371	-	371	37
Bank charges	<u>254</u>	<u>-</u>	<u>254</u>	<u>302</u>
	625	-	625	339
Information technology				
Repairs and renewals	6,261	-	6,261	-
Other				
Fixtures and fittings	1,642	-	1,642	-
Computer equipment	<u>178</u>	<u>-</u>	<u>178</u>	<u>-</u>
	1,820	-	1,820	-
Governance costs				
Sundries	5,692	-	5,692	4,886
Carried forward	5,692	-	5,692	4,886

This page does not form part of the statutory financial statements

THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Governance costs				
Brought forward	5,692	-	5,692	4,886
Accountancy and legal fees	<u>986</u>	<u>-</u>	<u>986</u>	<u>773</u>
	<u>6,678</u>	<u>-</u>	<u>6,678</u>	<u>5,659</u>
Total resources expended	<u>52,385</u>	<u>400</u>	<u>52,785</u>	<u>42,353</u>
Net income	<u>223,586</u>	<u>35,754</u>	<u>259,340</u>	<u>1,006,713</u>

This page does not form part of the statutory financial statements

THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF ESSEX

England & Wales - Charity number 299621

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021
FOR
THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX

Richmond Gatehouse LLP
Thames House
3 Wellington Street
London
SE18 6NY

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2021**

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Report of the Trustees	1 to 2
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Statement of Financial Activities	4
Balance Sheet	5
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**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective for which the Community is established is to advance the Islamic Religion by all or any of the following means:-

- (a) To promote the Shia Shariat of the Islamic religion as interpreted by the Shia Ithna- Asheri through the Holy Mujtahid of the Shia Ithna-Asheri both in the County of Essex and beyond.
- (b) To secure the provision of Mosques and Imamvades and to provide for the upkeep, restoration and repair of their fabric and the maintenance of the services therein and to supply and embellish the furniture and fittings of such Mosques and Imamvades.
- (c) To maintain and develop the worship and life of the Shia Ithna-Asheri.
- (d) To raise funds and invite and receive contributions from any person or persons whatsoever by way of subscription donation and otherwise provided that the Community shall not undertake any permanent trading activities in raising funds for its charitable objective.
- (e) To do all such other things as shall further the above-mentioned objective.

Activities

During the year, the Charity continued with its activities. When planning the activities for the year, the Executive Committee of Management considers the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, the Executive Committee of Management provides activities that enable ordinary people to live out their faith as part of the community through worship, prayer and developing their knowledge.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are elected from the members by the General body at a General Meeting of the Community. Every two years one Trustee retires by rotation and an election is held. Retiring Trustees are eligible for re-election.

Organisational structure

The Management of the Community is undertaken by an Executive Committee of Management, which comprises nine elected members. The Trustees are briefed on the activities of the Community at regular meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

299621

Principal address

Ali Reza Islamic Centre
4 Regina Road
Chelmsford
CM1 1PE

Trustees

R Mawji
M Merali
M Kapasi

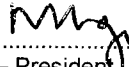
**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**


**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Richmond Gatehouse LLP
Thames House
3 Wellington Street
London
SE18 6NY

Approved by order of the board of trustees on 30.6.22 and signed on its behalf by:


.....
M Haji – President


.....
N M Zafar – Honourable Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

Independent examiner's report to the trustees of The Muslim Shia Ithna-Asheri Jamaat of Essex

I report to the charity trustees on my examination of the accounts of The Muslim Shia Ithna-Asheri Jamaat of Essex (the Trust) for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

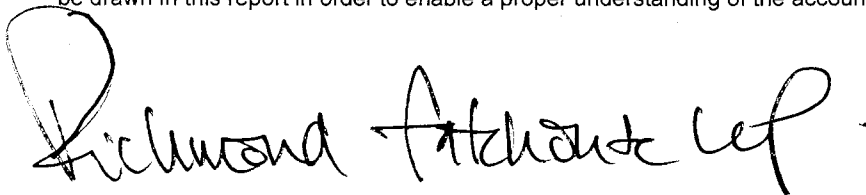
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richmond Gatehouse LLP
Thames House
3 Wellington Street
London
SE18 6NY

Date: 30.6.22

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	663,555	385,484	1,049,039	762,512
Investment income	3	<u>27</u>	<u>-</u>	<u>27</u>	<u>535</u>
Total		663,582	385,484	1,049,066	763,047
EXPENDITURE ON					
Raising funds		19,370	900	20,270	32,991
Other		<u>22,083</u>	<u>-</u>	<u>22,083</u>	<u>24,017</u>
Total		41,453	900	42,353	57,008
NET INCOME		622,129	384,584	1,006,713	706,039
Transfers between funds	9	<u>(576,449)</u>	<u>576,449</u>	<u>-</u>	<u>-</u>
Net movement in funds		45,680	961,033	1,006,713	706,039
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>275,828</u>	<u>1,814,620</u>	<u>2,090,448</u>	<u>1,384,409</u>
TOTAL FUNDS CARRIED FORWARD		<u>321,508</u>	<u>2,775,653</u>	<u>3,097,161</u>	<u>2,090,448</u>

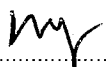
The notes form part of these financial statements

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**BALANCE SHEET
30 June 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	170,093	3,025,653	3,195,746	2,334,713
CURRENT ASSETS					
Cash at bank		157,895	-	157,895	111,495
CREDITORS					
Amounts falling due within one year	7	(6,480)	-	(6,480)	(5,760)
NET CURRENT ASSETS		<u>151,415</u>	<u>-</u>	<u>151,415</u>	<u>105,735</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		321,508	3,025,653	3,347,161	2,440,448
CREDITORS					
Amounts falling due after more than one year	8	-	(250,000)	(250,000)	(350,000)
NET ASSETS		<u>321,508</u>	<u>2,775,653</u>	<u>3,097,161</u>	<u>2,090,448</u>
FUNDS	9				
Unrestricted funds:					
General fund				321,508	275,828
Restricted funds:					
Building Fund				<u>2,775,653</u>	<u>1,814,620</u>
TOTAL FUNDS				<u>3,097,161</u>	<u>2,090,448</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20.6.22 and were signed on its behalf by:


.....
M Haji – President


.....
N M Zafar – Honourable Treasurer

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	1,008,259	755,095
Gift aid	<u>40,780</u>	<u>7,417</u>
	<u>1,049,039</u>	<u>762,512</u>

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2021**

3. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>27</u>	<u>535</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	117,586	644,926	762,512
Investment income	<u>535</u>	<u>-</u>	<u>535</u>
Total	118,121	644,926	763,047
EXPENDITURE ON			
Raising funds	3,483	29,508	32,991
Other	<u>24,017</u>	<u>-</u>	<u>24,017</u>
Total	27,500	29,508	57,008
NET INCOME	90,621	615,418	706,039
Transfers between funds	<u>(190,202)</u>	<u>190,202</u>	<u>-</u>
Net movement in funds	(99,581)	805,620	706,039
RECONCILIATION OF FUNDS			
Total funds brought forward	375,409	1,009,000	1,384,409
TOTAL FUNDS CARRIED FORWARD	<u>275,828</u>	<u>1,814,620</u>	<u>2,090,448</u>

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2021**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2020	2,389,434	5,763	299	2,395,496
Additions	<u>861,033</u>	-	-	<u>861,033</u>
At 30 June 2021	<u>3,250,467</u>	<u>5,763</u>	<u>299</u>	<u>3,256,529</u>
DEPRECIATION				
At 1 July 2020 and 30 June 2021	<u>54,721</u>	<u>5,763</u>	<u>299</u>	<u>60,783</u>
NET BOOK VALUE				
At 30 June 2021	<u>3,195,746</u>	<u>-</u>	<u>-</u>	<u>3,195,746</u>
At 30 June 2020	<u>2,334,713</u>	<u>-</u>	<u>-</u>	<u>2,334,713</u>

No depreciation is charged on buildings under construction as the cost of the building is ahead of its productive use.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>6,480</u>	<u>5,760</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	<u>250,000</u>	<u>350,000</u>

9. MOVEMENT IN FUNDS

	At 1/7/20 £	Net movement in funds £	Transfers between funds £	At 30/6/21 £
Unrestricted funds				
General fund	275,828	622,129	(576,449)	321,508
Restricted funds				
The Council of European Jamaats	-	76,631	(76,631)	-
Building Fund	<u>1,814,620</u>	<u>307,953</u>	<u>653,080</u>	<u>2,775,653</u>
	<u>1,814,620</u>	<u>384,584</u>	<u>576,449</u>	<u>2,775,653</u>
TOTAL FUNDS	<u>2,090,448</u>	<u>1,006,713</u>	<u>-</u>	<u>3,097,161</u>

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2021**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	663,582	(41,453)	622,129
Restricted funds			
The Council of European Jamaats	77,531	(900)	76,631
Building Fund	<u>307,953</u>	<u>-</u>	<u>307,953</u>
	<u>385,484</u>	<u>(900)</u>	<u>384,584</u>
TOTAL FUNDS	<u><u>1,049,066</u></u>	<u><u>(42,353)</u></u>	<u><u>1,006,713</u></u>

Comparatives for movement in funds

	At 1/7/19 £	Net movement in funds £	Transfers between funds £	At 30/6/20 £
Unrestricted funds				
General fund	375,409	90,621	(190,202)	275,828
Restricted funds				
The Council of European Jamaats	62,270	210,794	(273,064)	-
Building Fund	<u>946,730</u>	<u>404,624</u>	<u>463,266</u>	<u>1,814,620</u>
	<u>1,009,000</u>	<u>615,418</u>	<u>190,202</u>	<u>1,814,620</u>
TOTAL FUNDS	<u><u>1,384,409</u></u>	<u><u>706,039</u></u>	<u><u>-</u></u>	<u><u>2,090,448</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,121	(27,500)	90,621
Restricted funds			
The Council of European Jamaats	240,302	(29,508)	210,794
Building Fund	<u>404,624</u>	<u>-</u>	<u>404,624</u>
	<u>644,926</u>	<u>(29,508)</u>	<u>615,418</u>
TOTAL FUNDS	<u><u>763,047</u></u>	<u><u>(57,008)</u></u>	<u><u>706,039</u></u>

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/19 £	Net movement in funds £	Transfers between funds £	At 30/6/21 £
Unrestricted funds				
General fund	375,409	712,750	(766,651)	321,508
Restricted funds				
The Council of European Jamaats	62,270	287,425	(349,695)	-
Building Fund	<u>946,730</u>	<u>712,577</u>	<u>1,116,346</u>	<u>2,775,653</u>
	<u>1,009,000</u>	<u>1,000,002</u>	<u>766,651</u>	<u>2,775,653</u>
TOTAL FUNDS	<u><u>1,384,409</u></u>	<u><u>1,712,752</u></u>	<u><u>-</u></u>	<u><u>3,097,161</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	781,703	(68,953)	712,750
Restricted funds			
The Council of European Jamaats	317,833	(30,408)	287,425
Building Fund	<u>712,577</u>	<u>-</u>	<u>712,577</u>
	<u>1,030,410</u>	<u>(30,408)</u>	<u>1,000,002</u>
TOTAL FUNDS	<u><u>1,812,113</u></u>	<u><u>(99,361)</u></u>	<u><u>1,712,752</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

**THE MUSLIM SHIA ITHNA-ASHERI JAMAAT OF
ESSEX**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	622,775	385,484	1,008,259	755,095
Gift aid	<u>40,780</u>	<u>-</u>	<u>40,780</u>	<u>7,417</u>
	663,555	385,484	1,049,039	762,512
Investment income				
Deposit account interest	<u>27</u>	<u>-</u>	<u>27</u>	<u>535</u>
Total incoming resources	663,582	385,484	1,049,066	763,047
EXPENDITURE				
Raising donations and legacies				
Insurance	7,542	-	7,542	867
Eid gifts and donations	<u>11,828</u>	<u>-</u>	<u>11,828</u>	<u>31,144</u>
	19,370	-	19,370	32,011
Support costs				
Management				
Light and heat	1,076	-	1,076	927
Postage and stationery	-	-	-	146
Madressa expenses	75	-	75	1,794
Marquee and Nyaz	-	-	-	1,334
Aalim grant and Hadya	14,157	-	14,157	11,545
Hall Hire	777	-	777	7,047
Subscriptions	<u>-</u>	<u>900</u>	<u>900</u>	<u>980</u>
	16,085	900	16,985	23,773
Finance				
Telephone	37	-	37	-
Bank charges	<u>302</u>	<u>-</u>	<u>302</u>	<u>429</u>
	339	-	339	429
Other				
Computer equipment	-	-	-	75
Governance costs				
Sundries	4,886	-	4,886	-
Accountancy and legal fees	<u>773</u>	<u>-</u>	<u>773</u>	<u>720</u>
	5,659	-	5,659	720
Total resources expended	<u>41,453</u>	<u>900</u>	<u>42,353</u>	<u>57,008</u>
Net income	<u>622,129</u>	<u>384,584</u>	<u>1,006,713</u>	<u>706,039</u>

This page does not form part of the statutory financial statements