

**THE EDDLESTON SETTLEMENT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
REGISTERED CHARITY NO 299574**

Skingle Helps & Co
Chartered Accountants
28 Southway
Carshalton Beeches
Surrey
SM5 4HW

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574
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YEAR ENDED 31 DECEMBER 2023

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THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574

CHARITY INFORMATION
YEAR ENDED 31 DECEMBER 2023

TRUSTEES

Mary Ann Eddleston
Michael Eddleston

PRINCIPAL OFFICE

27 Kings Lane
Sutton
Surrey
SM1 4NY

BANKERS

Lloyds TSB Bank PLC
49-53 High Street
Sutton
Surrey
SM1 1DT

ACCOUNTANTS

Skingle Helps & Co
28 Southway
Carshalton Beeches
Surrey
SM5 4HW

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the trust deed of the charity and have been prepared in accordance with the Charities Statement of Recommended Practice issued by the Charity Commission and Financial Reporting Standard 102.

GOVERNANCE

The charity is governed in accordance with its Trust Deed dated 21 January 1987.

OBJECTIVES

The charity supports general charitable purposes for the benefit of the general public and mankind by making grants to individuals and organisations.

ACHIEVEMENTS

During 2023, the charity was able to continue to make gifts to support various causes including medical and educational establishments.

RESERVES POLICY

The trustees have considered carefully the issue of reserves. The charity is in the fortunate position that it has no contractual obligations, making grants only as considered appropriate.

INVESTMENT POLICY

Investment policy is reviewed as necessary.

RISK ASSESSMENT

The trustees again considered carefully the possible risks associated with the operation of the charity. In their view these remain minimised by actions already taken.

PUBLIC BENEFIT

The trustees have had regard to the Charity Commission's guidance on public benefit when reviewing the charity's activities for the year.

REVIEW OF THE PERIOD AND FUTURE PROSPECTS

Funds have continued to be invested predominantly in fixed income securities to achieve a satisfactory level of investment income.

The reserves of the charity were £649,278 (2022: £632,058) at the end of the period. The trustees regularly review the level of reserves held by the charity and are satisfied that they are appropriate to its current circumstances.

In the view of the trustees, the charity's future is likely to be similar to that of the past.

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574
TRUSTEES' ANNUAL REPORT (continued)
YEAR ENDED 31 DECEMBER 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees should:

- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

M A Eddleston
Trustee
30 April 2024

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE EDDLESTON SETTLEMENT

REGISTERED CHARITY NO 299574

I report to the trustees on my examination of the accounts of The Eddleston Settlement ("the Charity") for the year ended 31 December 2023 as set out on pages 6 to 10.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that the accounts of the Charity are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Helps BSc ACA
Skingle Helps & Co
28 Southway
Carshalton Beeches
Surrey
SM5 4HW

23 May 2024

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023	2022
	<i>Notes</i>	£	£
Income from:			
Investments:			
Income from fixed return investments listed on a recognised UK stock exchange		36,144	34,958
Bank interest		554	5
		36,698	34,963
Expenditure on			
Raising funds:			
Investment management costs		128	120
Charitable activities:			
Grants	2	30,500	10,500
Other:			
Independent examination		642	612
		31,270	11,232
		5,428	23,731
Realised losses on investments		(254)	(268)
Unrealised gains on investments		12,046	(84,662)
		17,220	(61,199)
NET INCOME FOR THE YEAR		17,220	(61,199)
BALANCE BROUGHT FORWARD 1 JANUARY		632,058	693,257
Net income for the year		17,220	(61,199)
BALANCE CARRIED FORWARD 31 DECEMBER		649,278	632,058

All recognised gains and losses are reflected through the statement of financial activities and no separate statement of total recognised gains or losses is presented. There were no discontinued activities during the current or preceding period.

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574
BALANCE SHEET
AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		572,620		611,641
CURRENT ASSETS					
Cash at bank and in hand – Lloyds Bank		74,052		2,669	
Cash at bank and in hand – Stockbroker		<u>3,248</u>		<u>18,360</u>	
		77,300		21,029	
LIABILITIES					
Creditors: Amounts falling due within one year					
Accruals		<u>(642)</u>		<u>(612)</u>	
NET CURRENT ASSETS			<u>76,658</u>		<u>20,417</u>
NET ASSETS			<u>649,278</u>		<u>632,058</u>
THE FUNDS OF THE CHARITY					
Unrestricted fund			<u>649,278</u>		<u>632,058</u>

The financial statements were approved by the trustees on 30 April 2024.

M A Eddleston
Trustees

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

The Eddleston Settlement is an unincorporated charity registered in England and Wales. The principal office is 27 Kings Lane Sutton Surrey SM1 4NY

(a) Accounting convention

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011, and Generally Accepted Accounting Practice.

The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments.

The particular accounting policies adopted are described below.

(b) Income

Donations and legacies are accounted for when received by the charity. Other income is accounted for on an accruals basis.

(c) Expenditure

Expenditure has been analysed between:

- (i) Charitable activities
- (ii) Costs of generating funds: Costs relating to investment income generation.
- (iii) Other costs: All expenditure to comply with statutory and legal requirements.

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees has agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

(d) Investments

These are recorded at mid-market value. Unrealised and realised gains and losses are disclosed separately in the Statement of Financial Activities and included as a component of net income or expenditure.

(e) Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

(f) Current liabilities

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reasonably. Creditors and provisions are recognised at their settlement amount.

2 GRANTS MADE

	2023	2022
	£	£
During the year, the charity made the following grants:		
38 Degrees	500	-
Blood Cancer UK	2,000	-
Bowel Cancer UK	2,000	-
Bowel Research UK	2,000	2,000
Brain Research UK	1,000	2,000
Brain Tumour Research	500	-
Depher CIC UK	500	-
Endometriosis UK	2,000	-
Freedom From Torture	1,000	2,000
Good Law Project	1,000	-
Help The Aged	1,000	-
Imperial College London	500	-
International Spinal Research Trust	-	2,000
Mission Rabies	1,000	1,000
National Tremor Foundation	1,000	500
Neuroharmony	500	-
Orchid (Fighting Male Cancer)	1,000	1,000
Parkinson's UK	1,500	--
Prostate Cancer UK	2,000	--
Spinal Research	1,000	-
St Martins In The Fields	1,000	-
Stamford Green Primary School	1,000	-
Support Dogs For Autism	1,000	-
The Maggie Fleming Animal Hospice	2,000	-
Thrive	2,000	-
Woodland Trust	1,500	-
	30,500	10,500

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3 INVESTMENTS

	2023	2022
	£	£
As at 1 January	611,641	686,176
Additions	92,187	43,395
Disposals	(143,254)	(33,268)
Unrealised gains/(losses)	12,046	(84,662)
As at 31 December	572,620	611,641
The original cost of the investments was	621,848	649,255

All investments are held primarily to provide income for the charity. All investments are listed on a recognised UK stock exchange.

4 RELATED PARTIES

The trustees were paid no remuneration in the period nor were any expenses reimbursed to them.