

**THE EDDLESTON SETTLEMENT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
REGISTERED CHARITY NO 299574**

Skingle Helps & Co
Chartered Accountants
28 Southway
Carshalton Beeches
Surrey
SM5 4HW

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574
INDEX
YEAR ENDED 31 DECEMBER 2020

	Page
Charity information	2
Trustee's report	3 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 10

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574
CHARITY INFORMATION
YEAR ENDED 31 DECEMBER 2020

MANAGING TRUSTEE
Roger Thomas Eddleston

PRINCIPAL OFFICE
42 Burdon Lane
Cheam
Sutton
Surrey
SM2 7PT

BANKERS
Lloyds TSB Bank PLC
49-53 High Street
Sutton
Surrey
SM1 1DT

ACCOUNTANTS
Skingle Helps & Co
28 Southway
Carshalton Beeches
Surrey
SM5 4HW

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574
TRUSTEE'S ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2020

The trustee presents his report together with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the trust deed of the charity and have been prepared in accordance with the Charities Statement of Recommended Practice issued by the Charity Commission and Financial Reporting Standard 102.

GOVERNANCE

The charity is governed in accordance with its Trust Deed dated 21 January 1987.

OBJECTIVES

The charity supports general charitable purposes for the benefit of the general public and mankind by making grants to individuals and organisations.

ACHIEVEMENTS

During 2019, the charity has sought to continue its policy of building up sufficient funds to allow regular grants to be made out of its investment income. However, it was able to make gifts to support various causes including medical and educational establishments.

RESERVES POLICY

The trustee has considered carefully the issue of reserves. The charity is in the fortunate position that it has no contractual obligations, making grants only as considered appropriate.

INVESTMENT POLICY

Investment policy is reviewed as necessary.

RISK ASSESSMENT

The trustee again considered carefully the possible risks associated with the operation of the charity. In his view these remain minimised by actions already taken.

PUBLIC BENEFIT

The trustee has had regard to the Charity Commission's guidance on public benefit when reviewing the charity's activities for the year.

REVIEW OF THE PERIOD AND FUTURE PROSPECTS

Funds have continued to be invested predominantly in fixed income securities to achieve a satisfactory level of investment income.

The reserves of the charity were £703,768 (2019: £686,625) at the end of the period. The trustee regularly reviews the level of reserves held by the charity and is satisfied that they are appropriate to its current circumstances.

In the view of the trustee, the charity's future is likely to be similar to that of the past.

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574
TRUSTEE'S ANNUAL REPORT (continued)
YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

Charity law requires the trustee to prepare financial statements for each financial period which show the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustee should:

- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the requirements of the Charities Act 2011. He is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



R T Eddleston
Trustee
20th May 2021

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEE OF THE EDDLESTON SETTLEMENT

REGISTERED CHARITY NO 299574

I report to the trustee on my examination of the accounts of The Eddleston Settlement ("the Charity") for the year ended 31 December 2020 as set out on pages 6 to 10.

Responsibilities and basis of report

As the Charity's trustee, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that the accounts of the Charity are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Helps BSc ACA
Skingle Helps & Co
28 Southway
Carshalton Beeches
Surrey
SM5 4HW

20 May 2021

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2019
	<i>Notes</i>	£	£
Income			
Investment income:			
Income from fixed return investments listed on a recognised UK stock exchange		35,921	35,904
		<u>35,921</u>	<u>35,904</u>
Expenditure			
Costs of generating funds:			
Investment management costs		224	173
Charitable activities:			
Grants	2	28,769	30,000
Other costs:			
Independent examination		570	570
		<u>29,563</u>	<u>30,743</u>
		6,358	5,161
Realised losses on investments		(299)	(540)
Unrealised gains on investments		11,084	20,088
		<u>17,143</u>	<u>24,709</u>
NET INCOME FOR THE YEAR		<u>17,143</u>	<u>24,709</u>
BALANCE BROUGHT FORWARD 1 JANUARY		686,625	661,916
Net income for the year		17,143	24,709
BALANCE CARRIED FORWARD 31 DECEMBER		<u>703,768</u>	<u>686,625</u>

All recognised gains and losses are reflected through the statement of financial activities and no separate statement of total recognised gains or losses is presented. There were no discontinued activities during the current or preceding period.

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574

BALANCE SHEET

AS AT 31 DECEMBER 2020

		2020		2019	
	<i>Notes</i>	£	£	£	£
FIXED ASSETS					
Investments	3		702,538		680,873
CURRENT ASSETS					
Cash at bank and in hand		1,800		6,322	
CURRENT LIABILITIES					
Accruals		(570)		(570)	
NET CURRENT ASSETS			<u>1,230</u>		<u>5,752</u>
NET ASSETS			<u>703,768</u>		<u>686,625</u>
CHARITY FUNDS					
Unrestricted fund			<u>703,768</u>		<u>686,625</u>

The financial statements were approved by the trustee on 20 May 2021.



R T Eddleston
Trustee

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

The Eddleston Settlement is an unincorporated charity registered in England and Wales. The principal office is 42 Burdon Lane, Cheam, Sutton, Surrey, SM2 7PT.

(a) Accounting convention

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011, and Generally Accepted Accounting Practice.

The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments.

The particular accounting policies adopted are described below.

(b) Income

Donations and legacies are accounted for when received by the charity. Other income is accounted for on an accruals basis.

(c) Expenditure

Expenditure has been analysed between:

- (i) Charitable activities
- (ii) Costs of generating funds: Costs relating to investment income generation.
- (iii) Other costs: All expenditure to comply with statutory and legal requirements.

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustee has agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

(d) Investments

These are recorded at mid-market value. Unrealised and realised gains and losses are disclosed separately in the Statement of Financial Activities and included as a component of net income or expenditure.

(e) Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

(f) Current liabilities

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reasonably. Creditors and provisions are recognised at their settlement amount.

2 GRANTS MADE

	2020	2019
	£	£
During the year, the charity made the following grants:		
Blood Cancer UK	1,000	-
Bowel Cancer UK	2,500	3,000
Bowel Disease Research Foundation	2,000	2,500
Brain research UK	1,000	-
Brain Tumour Research	1,000	-
Centrepont Soho	500	-
Churchill College Cambridge	1,000	1,000
Freedom From Torture	2,000	3,000
Gates Philanthropy Partners	4,169	-
Gurkha Welfare Trust	500	-
Imperial College London	3,000	-
International Spinal Research Trust	2,000	3,000
Mission Rabies	800	1,000
Myaware	800	1,000
National Tremor Foundation	500	1,000
Parkinson's UK	2,500	3,000
Plan International	-	3,000
Prostate Cancer UK	2,500	3,000
Thrive	1,000	2,000
Urology Foundation	-	1,000
Woodland Trust	-	2,000
World's Big Sleep Out	-	500
	28,769	30,000

THE EDDLESTON SETTLEMENT
REGISTERED CHARITY NO 299574
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3 INVESTMENTS

	2020	2019
	£	£
As at 1 January	680,873	652,892
Additions	53,780	23,433
Disposals	(43,199)	(15,540)
Unrealised gains/(losses)	11,084	20,088
As at 31 December	702,538	680,873
The original cost of the investments was	659,567	639,035

All investments are held primarily to provide income for the charity. All investments are listed on a recognised UK stock exchange.

4 RELATED PARTIES

The trustee was paid no remuneration in the period nor were any expenses reimbursed to him.