

Theatre Alibi
Unaudited Annual Accounts
Year ended 31 March 2022

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Company Number: 2265919

Registered Charity Number: 299565

Theatre Alibi Annual Accounts Year ended 31 March 2022 Report of the Board of Trustees

The Board of Trustees submits its directors' report and the unaudited financial statements for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Status

The Company was formed on 8 June 1988 as a company limited by guarantee, having no share capital (Company Registration number 2265919). The governing document is the Memorandum and Articles of Association, amended on 1 October 2021. Under the provisions of Section 30 of the Companies Act 1985 the Company is entitled to omit the word limited from its name.

The Company is a registered charity (number 299565) and is not subject to Corporation Tax in its ordinary activities.

Address and Registered Office

Emmanuel Hall
Emmanuel Road
Exeter EX4 1EJ

Trustees

The Trustees, who are directors for the purposes of company law, comprised the following throughout the year:-

John Bunting	Chair
Pete Goodwin	
Jonny Ison	
Tony Lidington	
Sophie Lovett	
Jules Offord	
Dulcie Oliver	
Erin Walcon	

The following additional trustees were appointed on 24 March 2022:-

Ailie Debonnaire
Emma Hogg
Julia Robinson
Maisaa Sweid
Anna Valentine-Marsh

The Trustees are elected annually at the Annual General Meeting. Recruitment of new trustees is achieved both by advertising and by direct approach to individuals based on requirements identified by carrying out regular skills audits.

Bankers

Charities Aid Foundation
PO Box 209
West Malling
Kent ME19 4T

Theatre Alibi

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Report of the Board of Trustees

Objects and activities

Theatre Alibi are contemporary storytellers, creating new work for all ages that moves freely between the intimate and the epic and aspires to be inventive, joyful, moving, vivid, intricate and ambitious. In carrying out its activities the company has regard to the guidance issued by the Charity Commission on public benefit.

Past productions include *Table Mates*, *Apple John*, *Fish Eye*, *The Boy Who Climbed Into The Moon*, *Falling*, *Olive & the Dream Train*, *Hammer & Tongs*, *I Believe in Unicorns*, *Mucky Pup*, *Curiosity Shop*, *The Crowstarver*, *Cabbage Heart*, *Goucher's War*, *The Ministry of Fear*, *Cobbo*, *Spies*, *Teapot*, *Why the Whales Came*, *One in a Million* and *Shelf Life*.

In past years, as well as touring extensively to South West primary schools, Theatre Alibi has toured to large and small venues nationally including, Exeter Northcott, the Egg Bath, Northern Stage, Polka and Plymouth Theatre Royal. However we are increasingly moving our focus away from conventional theatre spaces and have been creating work which draws on stories told to us by our potential audiences. In particular, over the past 3 years, alongside our performances in schools, we have been working extensively in our local neighbourhood of St Thomas in Exeter.

As a leading theatre company in the UK making performances for schools, we have also been looking at ways to share our understanding and experience. Following a PhD (in partnership with Exeter University Drama Department) examining the impact of our work in schools, we have run a series of online events focused on performance for young audiences and aimed at our industry peers.

Based at Emmanuel Hall in Exeter the company offers rehearsal, workshop and office space to other arts and educational organisations.

Theatre Alibi is grateful to Arts Council England, for whom we have remained a National Portfolio Organisation and to Exeter City Council for their continued support.

The strategies the company employs to achieve its vision and charitable purpose are:

- Putting in place and developing a robust model for creating work that incorporates periods of Research and Development as well as a strong evaluation process
- Creating work for both children and adults. The form of the company's work (storytelling theatre) makes it particularly accessible
- Touring our work to a very broad range of venues to reach an audience of the greatest diversity
- Targeting specific groups in our marketing in a bid to actively attract a diverse audience
- Offering opportunities for audiences to engage more closely with our work
- Providing accessible performances for deaf audiences and people with Autistic Spectrum Conditions and complex needs and in SEN Schools.
- Seeking out opportunities for families or individuals who are rarely included in a theatre audience to see our work.
- Making our work as affordable as possible
- Supporting emerging theatre artists by making available our rehearsal space at Emmanuel Hall to the wider performing arts community
- Offering work experience opportunities and paid internships to people at the start of a career in theatre
- Aspiring to the best possible management practice
- Providing creative learning resources for all our productions to support teachers and student

Theatre Alibi Annual Accounts Year Ended 31 March 2022 Report of the Board of Trustees

Our achievements

In March 2021 we were able to reach further afield with our children's work thanks to the digital format of Down to Earth which was created for the months of lockdown. The digital live version of the piece went to three further schools – one in Wiltshire and two in the North East. Our Artistic Director, Nikki Sved, also gave a Zoom presentation to teachers in London, organised by the Royal Opera House Bridge Organisation.

Further digital work was created for our St Thomas audiences; a St Thomas audio walk was made available to download. The walk contains stories collected from the local community and features the actor Michael Wagg, as well as many clips of the original stories as they were told to us by the people of St Thomas.

During the summer of 2021 we set out to create a snap shot of St Thomas and to use the project as a way of gathering momentum for a Festival of St Thomas Stories scheduled for July 2022. We placed particular focus on gathering stories from global majority residents and workers. We worked with the Exeter photographer, Ben Borley, who took stunning portraits of the contributors and our story gatherers, Lisa Heledd-Jones and Daniel Jamieson established relationships and recorded conversations. In the final exhibition, 5 of the 19 stories featured people of diverse heritage. We also gave particular attention to younger residents, who can be overlooked in what might be perceived as a 'heritage' project.

The work culminated in an exhibition at Emmanuel Hall, curated by Lisa Heledd-Jones. Visitors could listen to edited snippets of the stories which accompanied large prints of the photo portraits. We commissioned Musician Elizabeth Westcott to compose songs based on selected stories and she sang live during the exhibition. Over 360 people attended the exhibition.

We continued to host online conversations between children's theatre makers, and in 2021 held sessions with Sally Cookson and Ross Willis, Barrowland Ballet, Justin Audiber of the Unicorn Theatre and Brazilian artists Camila Bauer and Pedro Lunar from Project Gompa. We saw numbers to these sessions decreasing and attributed this to the "return to normality" as well as people being fed up with zoom. Therefore in early 2022 we started focusing on producing a series of podcasts which will continue the conversation and allow audiences more flexibility. These are due to be released in autumn 2022.

Stand Up! (And Boogie) was a performance which toured Devon and Somerset Primary schools throughout the autumn and spring terms and reached around 7500 children.

An Ofsted Inspector and a cleaner arrive unexpectedly in children's classrooms just as their teacher is about to put on a short film for them to watch. The children are told to get on with what they are doing and take no notice of their guests. However, as the film (about the epic journey of a small gull) comes to a close, the inspector has become so involved with the plight of the little bird that she finds she has whipped out a ukulele and begun to sing. Before long she is telling her story and the cleaner (a wonderful dancer) is telling his too. By the time they leave the classroom, their clothes have become a riot of colour and the children have been given a vivid glimpse of their visitors' true selves. At the end of the school day the inspector and cleaner are spied again in the school playground playing music and dancing with the children as they depart for home.

We visited 48 schools, 10 of which were new to the company. Included in the tour were 2 SEND schools. We have been pleased with a continued increase in the percentage of North Devon schools we are visiting (from 6%-15% in the last 4 years).

Emmanuel Hall has continued to provide a year-round home to two artists: a designer/maker and a musician. Following the reduced hire numbers in the previous year due to COVID, space bookings of Emmanuel Hall increased significantly in 2021/22 and we were able to accommodate a number of local artists in need of rehearsal space.

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Report of the Board of Trustees

Staffing analysis (2020/2021 figures in brackets)

Permanent Directors (fulltime equivalent)

Artistic Director	0.85	(0.95)
Administrative & Financial Director	n/a	(0.8)
Executive Producer	0.8	(0.8)

Other employees (fulltime equivalent)

Production Manager	0.8	(0.8)
Marketing Officer	0.8	(0.8)
General Manager (maternity)	0.8	(0.8)
Administrator	0.7	(0.7)
Facilities Manager and cleaner	0.4	(0.4)

Project Related Personnel (weeks)

Performers	59	(69)
Stage Management Team	0	(5)
Design Team	21.	(21)
Other Practitioners	38	(26)

Pay Ratios and Income Equality

Theatre Alibi is committed to men and women receiving equal treatment in the terms and conditions of their employment contracts. The Board annually reviews the pay policy, which includes all employees being paid at or above the Living Wage.

Theatre Alibi is not required by legislation to report on the pay gap between male and female employees, but where a like for like comparison is possible there was no pay differential in 2021/22.

The differential between Theatre Alibi's lowest and highest paid employees, or Pay Ratio, was 1.58:1

Environmental Performance and Progress

Theatre Alibi is committed to reducing the negative environmental impacts of its activities. The company's Environmental Policy is updated and reviewed on an annual basis by the Board. The policy is supported by an Environmental Action Plan, which is communicated to all staff. On-going activities in support of environmental sustainability include performing to children in their own schools (nearly 8,000 in 2021/22). By touring to primary schools, many of which are a long distance from the nearest theatre, the significant environmental cost of transporting large numbers of children is removed.

In the spring of 2022, alongside the Royal Shakespeare Company and the National Theatre of Scotland, Theatre Alibi was selected by Royal Holloway University to participate in a case study for the Theatre Green Book, a method of sustainable theatre making. The company has since committed to adhering to Green Book guidelines on all future productions.

Financial Review

The year to 31 March 2022 was the second year of uncertainty and disruption caused by the Covid pandemic. Initial wary forecasts of a large deficit proved overly pessimistic and the actual deficit of £13,056 was well within the predictions. It is to be hoped that the income from educational performances, box office and the letting of spaces in Emmanuel Hall will return to pre pandemic levels in the 2022/2023 year. The fund balances at 31 March 2022 comprise a general fund reserve of £81,249 and designated funds of £141,901.

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Year Ended 31 March 2022

Report of the Board of Trustees

Risk Review

The Trustees have considered the major risks to which the company is exposed. They have been satisfied that financial controls, insurance cover and health and safety procedures are adequate to mitigate those risks.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. Designated funds have been established for the following: an **Employee Commitment Fund** to cover costs of unforeseen events associated with employment; a **Building Contingency Fund** to cover costs relating to premises, in particular with costs associated with fulfilling responsibilities as a tenant; a **Development Fund** to enable the company to respond to opportunities that are not included in annual budgets; a **Capital Equipment Fund** to cover the cost of replacing items such as technical equipment.

With regard to the unrestricted General Reserve, the Trustees believe that a balance of free reserves representing four months operating costs is desirable to cover eventualities such as short term cashflow problems or the sudden loss of a funding source. This will ensure the charity can continue to operate while it undertakes a strategic review of its activities. The current level of expenditure on operating costs indicates an optimum level of General Reserve in the range £75,000 to £85,000. The actual General Fund balance at 31 March 2022 falls within these parameters.

The Policy and the level of reserves held will be reviewed annually at June Trustee meeting

Governance and Management

Theatre Alibi is a registered charity and a company limited by guarantee. The company was run jointly by its two Directors – the Artistic Director and the Executive Producer. The directors are responsible to the Board of Trustees..

Theatre Alibi undertakes to ensure that all the people with whom we have contact are treated fairly and with respect. This includes job applicants, employees (including freelance practitioners), volunteers, trustees, participants, venue staff and audience members. Anyone who works for the company is encouraged to develop and maximize their true potential irrespective of age, disability, race, religion or belief, national or ethnic origin, gender reassignment, marital status, caring responsibilities, gender and sexual orientation. There is a company Diversity and Equality Policy and Action Plan, Safeguarding Policy and Action Plan, and Data Protection Policy and Procedures which are reviewed annually by the Board of Trustees.

The induction pack for new trustees contains the following:

Information about Theatre Alibi

- Theatre Alibi Mission Statement & Aims
- Theatre Alibi an introduction
- Three Year Plan
- Copies of publicity material from recent shows

Information about the trustees' role

- Trustees' Role description
- Equal Opportunities monitoring form
- All Trustees contact details
- The Essential Trustee An Introduction (Charity Commission CC3(a))
- Trustee declaration

**Theatre Alibi
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Report of the Board of Trustees**

Documents

- Memorandum & Articles of Association (constitution)
- Set of recent Trustee papers
- Dates of meetings
- Terms of reference for Trustees and sub committees
-
- Annual report and accounts for the previous year
- Policy documents concerning health & safety, equal opportunities and financial reserves

Statement of Trustees' Responsibilities

The Trustees (who are also directors for the purpose of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practice (UK GAAP)

Company law and the law applicable to charities in the United Kingdom requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period.

In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently, observe the methods and principles in the Charities SORP, make judgements and estimates that are reasonable and prudent, state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements, and prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable it to ensure that the financial statements comply with the Companies Act 2006. The Council is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 22 September 2022 and signed on its behalf.

J Bunting
Chair

Independent examiner's report to the trustees of Theatre Alibi ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Steele FCA
Chartered Accountant
18 Newport Street
Tiverton
Devon EX16 6NL

22 September 2022

Theatre Alibi
Statement of financial activities
Income and expenditure account
Year ended 31 March 2022

	Notes	Unrestricted General £	Designated £	Restricted funds £	Total 2022 £	Total 2021 £
Income						
Charitable activities:						
Education performances		23,050			23,050	16,025
Performance fees and box office					0	0
Grants, donations and commission	2	319,474			319,474	318,756
Other income	3	17,562			17,562	30,050
Investment income:						
Interest receivable		21			21	114
		<u>360,107</u>	<u>0</u>	<u>0</u>	<u>360,107</u>	<u>364,945</u>
Expenditure						
Charitable activities						
Production expenses	4	218,581			218,581	222,939
Support costs	5	140,659			140,659	121,193
Depreciation		8,109	5,814		13,923	13,923
Profit on disposal of assets					0	0
		<u>367,349</u>	<u>5,814</u>	<u>0</u>	<u>373,163</u>	<u>358,055</u>
Total expenditure		<u>367,349</u>	<u>5,814</u>	<u>0</u>	<u>373,163</u>	<u>358,055</u>
Net income/ expenditure for the year		-7,242	-5,814	0	-13,056	6,890
Transfers between funds					0	0
Net movement in funds		-7,242	-5,814	0	-13,056	6,890
Fund balances brought forward		88,491	147,715	0	236,206	229,316
Fund balances carried forward		<u>81,249</u>	<u>141,901</u>	<u>0</u>	<u>223,150</u>	<u>236,206</u>

The statement of financial activities includes all gains and losses in the year.
There were no acquisitions or discontinued operations during the current or preceeding year.

**Theatre Alibi
Balance sheet
31 March 2022**

	Notes	2022		2021	
		£	£	£	£
Tangible fixed assets	7		18,387		32,310
Current assets					
Debtors	8	40,530		38,785	
Cash at bank		182,325		201,174	
Cash in hand		709		500	
		<u>223,564</u>		<u>240,459</u>	
Creditors					
Amounts falling due within one year	9	<u>18,801</u>		<u>36,563</u>	
Net current assets			<u>204,763</u>		<u>203,896</u>
Net assets			<u>223,150</u>		<u>236,206</u>
Reserves	10				
Restricted fund	11		0		0
Unrestricted funds					
Designated funds	12	141,901		147,715	
General fund		<u>81,249</u>		<u>88,491</u>	
			223,150		236,206
Total income funds	13		<u>223,150</u>		<u>236,206</u>

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 so far as applicable to the company.

Approved by the Trustees on 22 September 2022

J Ison

J Bunting

Theatre Alibi
Annual Accounts
Year Ended 31 March 2022
Notes to the Accounts

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Theatre Alibi meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated.

The Trustees consider that the charity has adequate resources to continue its operations for the foreseeable future and accordingly have adopted the going concern basis in preparing the accounts.

Income

Income is recognised when the charity is entitled to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Incoming resources from theatrical performances and related activities are included when performances are carried out and as goods and services are invoiced.
- Grants and donations are included when the conditions for receipt are met. Grant income is deferred when performance related grants are received in advance.
- Investment income is included when receivable.
- Where services are provided as a donation that would otherwise be purchased from suppliers, this contribution is included in the financial statements as incoming resources with an equivalent amount included as expenditure.

Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred.

- Charitable activities include all expenditure associated with the production of theatrical performances, including both direct and support costs.
- Governance costs include those costs associated with meeting the constitutional and statutory obligations of the charity, including examination fees.
- Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.
- Creditors are measured at settlement amounts less any trade discounts.

Assets

- Tangible fixed assets costing £500 or more are included at cost and are depreciated by equal annual instalments over their estimated useful lives at the following rates:-

Leasehold improvements	Over the life of the lease
Motor Vehicles	25%
Office Equipment	25%
Production Equipment	25%
- Debtors are measured on initial recognition at settlement amounts. Subsequently they are measured at the cash or other consideration expected to be received.

Theatre Alibi
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Year ended 31 March 2022
Notes to the accounts

	2021/2022		2020/2021	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
2. Grants, donations and commission				
Arts Council England South West	246,042		246,042	
Exeter City Council	15,360		15,360	
Heritage Lottery Fund	10,912			
South West Challenge	18,000		18,000	
Garfield Weston	15,000		15,000	
Theatre Tax Credit	11,218		21,434	
Donations and sponsorship	2,942		2,920	
	<u>319,474</u>	<u>0</u>	<u>318,756</u>	<u>0</u>
3. Other income				
Royalty income				
Video and book sales, equipment hire	401		188	
Employer's NI allowance	4,000		4,000	
Job Retention Scheme grants	3,262		23,584	
Hire of premises	9,899		2,278	
	<u>17,562</u>	<u>0</u>	<u>30,050</u>	<u>0</u>
4. Production expenses				
Salaries and fees:				
Artistic directors	35,123		33,973	
Actors	33,684		39,923	
Stage management	24,342		26,702	
Other production salaries	36,557		42,934	
Contract travel and subsistence	4,838		1,619	
Fees and commissions	44,946		36,796	
National insurance	5,532		8,158	
Company pension contributions	4,654		5,131	
	<u>189,676</u>		<u>195,236</u>	
Technical and equipment costs	1,152		4,179	
Production materials	2,648		3,662	
Royalties and rights	0		2,550	
Audition costs	3,692		0	
Publicity	16,908		13,091	
Touring travel and subsistence	961		1,155	
Motor expenses	3,515		2,946	
Training and research	29		120	
	<u>218,581</u>	<u>0</u>	<u>222,939</u>	<u>0</u>

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	2021/2022		2020/2021	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
5. Support costs				
Salaries:				
Administration	78,559		66,921	
National insurance	8,366		4,559	
	<u>86,925</u>	<u>0</u>	<u>71,480</u>	<u>0</u>
Rent, rates and water	15,486		15,373	
Heat, light and power	8,114		4,570	
Property maintenance	3,326		2,381	
Telephone	1,398		1,592	
Postage, stationery and computer	3,930		6,137	
Fundraising fees	0		1,300	
ICT support	2,365		2,746	
Admin travel expenses	0		16	
Training and recruitment	2,194		2,225	
Company pension contributions	3,763		2,521	
Insurance	4,527		4,447	
Subscriptions	1,260		205	
Accountancy and independent examination	5,300		4,400	
Sundries	2,071		1,800	
	<u>140,659</u>	<u>0</u>	<u>121,193</u>	<u>0</u>

Support costs include governance costs of £14,134 (2021: £16,079)

Governance costs include independent examiner's fees of £1,150 (2021: £1,150)

	2021/2022	2020/2021
6. Employee information		
	number	number
The average number of full-time equivalent employees during the year was as follows:		
Project related personnel	5.5	5.7
Support staff	2.7	2.7
	£	£
Staff costs for the above persons were:		
Wages and salaries	204,422	210,453
Social security costs	13,898	12,717
Pension costs	8,417	7,652
	<u>226,737</u>	<u>230,822</u>

No employee earned more than £60,000 per annum (2021-none)

The charity operates a defined contribution pension scheme. The contributions to the scheme are allocated between production and support costs according to the staff involved.

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Notes to the accounts

7. Tangible fixed assets

	Leasehold improvements	Production equipment	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£
At 1 April 2021	75,585	35,150	11,553	50,725	173,013
Additions					0
Disposals					0
At 31 March 2022	75,585	35,150	11,553	50,725	173,013
Depreciation					
At 1 April 2021	58,143	35,150	11,553	35,857	140,703
Charge for the year	5,814			8,109	13,923
Eliminated on disposals					0
At 31 March 2022	63,957	35,150	11,553	43,966	154,626
Net book amounts					
At 31 March 2022	11,628	0	0	6,759	18,387
At 31 March 2021	17,442	0	0	14,868	32,310

8. Debtors

	2022	2021
	£	£
Trade debtors	2,580	3,102
Other debtors	27,544	29,118
Prepayments and accrued interest	10,406	6,565
	40,530	38,785

9. Creditors - amounts falling due within one year

Trade creditors	5,248	8,790
Tax and social security	2,009	2,950
Accrued pension contributions	1,229	886
Accruals	5,965	4,869
Other creditors	4,350	19,068
	18,801	36,563

10. Movements in funds

	At 1 April 2021	Incoming resources	Outgoing resources	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted Fund	0				0
Designated Funds					
Employee Commitment Fund	45,260				45,260
Building Contingency Fund	37,455		-5,814		31,641
Development Fund	20,000				20,000
Capital Equipment Fund	45,000				45,000
Unrestricted General Fund	88,491	360,107	-367,349		81,249
	236,206	360,107	-373,163	0	223,150

Theatre Alibi
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11. Restricted fund - Grants for fixed assets

Grants for fixed assets are credited to this fund and depreciation on the fixed assets financed with this funding is charged to the fund.

12. Designated funds

Employee Commitment Fund

This fund represents reserves set aside to meet unforeseen costs associated with employment, for example sickness, maternity and redundancy.

Building Contingency Fund

This fund was set up to provide for costs associated with the occupation of premises. The major part of this fund is represented by the cost less depreciation of leasehold improvements to Emmanuel Hall. There are also liquid funds of £20,013 available for future expenditure.

Development Fund

This fund is to provide means for the company to respond to opportunities not included in annual budgets

Capital Equipment Fund

A fund to provide for the replacement of capital equipment

13. Analysis of net assets between funds

	Tangible fixed assets	Net current assets	Total
	£	£	£
Restricted fund			0
Unrestricted funds:			
Employee Commitment Fund		45,260	45,260
Building Contingency Fund	11,628	20,013	31,641
Development Fund		20,000	20,000
Capital Equipment Fund		45,000	45,000
General reserve	6,759	74,490	81,249
	18,387	204,763	223,150

14. Commitments under operating leases

At 31 March 2022 the company had annual commitments of £20,000 (2021: £15,000) under non-cancellable operating leases expiring between two and five years in respect of land and buildings.

15. Contingent asset

The company is entitled to make claims for Theatre Tax Credit under the Theatre Tax Relief legislation. Claims are outstanding for the years ended 31 March 2021 and 31 March 2022. These claims are expected to yield about £10,000 for each year and are dependent on negotiation with HMRC.

16. Related Party Transactions

J Ison, who is a Trustee, is a consultant to the firm Bray Accountants which provided accountancy services to the value of £3,300 during the year, as authorised under clause 4.4.3 of the Articles of Association.

During the year, payment of expenses to Trustees for attending meetings amounted to £nil (2021: nil)

There have been no other related party transactions.