

Signed FS

REGISTERED CHARITY NUMBER: 299558

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**  
**FOR**  
**WEST INDIAN SELF EFFORT SOCIAL CARE &**  
**EDUCATION PROJECT**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**WEST INDIAN SELF EFFORT SOCIAL CARE &  
EDUCATION PROJECT**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024**

	<b>Page</b>
<b>Reference and administrative details</b>	1
<b>Report of the trustees</b>	2 to 3
<b>Independent examiner's report</b>	4
<b>Statement of financial activities</b>	5
<b>Statement of financial position</b>	6
<b>Statement of cash flows</b>	7
<b>Notes to the financial statements</b>	8 to 14
<b>Detailed statement of financial activities</b>	15 to 16

**WEST INDIAN SELF EFFORT SOCIAL CARE &  
EDUCATION PROJECT**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31ST MARCH 2024**

**TRUSTEES**

E D Sealy Chairperson  
P McKay Treasurer  
W L Henry  
C E Corbyn-Thomas  
B H Gordon

**PRINCIPAL ADDRESS**

Alric Avenue (off Bruce Road)  
Harlesden  
NW10 8RA

**REGISTERED CHARITY  
NUMBER**

299558

**INDEPENDENT EXAMINER**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**WEST INDIAN SELF EFFORT SOCIAL CARE &  
EDUCATION PROJECT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the project is to act as a community centre, catering mainly for the elderly and children of African-Caribbean origin or descent within the London Borough of Brent.

Its aims are to provide care, recreation, leisure training and educational facilities for their community.

**Significant activities**

The past year presented unique challenges; WISE started the slow process of rebuilding its client group. Nonetheless the Day Care Centre was able to offer the following activities within the year:

- Chair based exercise
- Luncheons
- Health Promotion
- Discussion & Information Forums
- Health checks and visits
- Story Telling
- Music and performances
- Windrush Day Celebration
- Reminiscence Room.

The pandemic had decimated the specific client group that is offered a service by WISE; however, it was particularly pleasing that some of our older attendees survived the traumatic experience of the last years and have renewed their membership and attendance to WISE Day Sessions. We are pleased to welcome the new customers who have joined our day sessions.

The reduced number of participants in the Day care Centre has impacted adversely on our revenue stream resulting in a deficit for the year ending March 2024, of £17,325, compounding the previous year's deficit.

In the financial year ended March 2024 we said goodbye to our longstanding and stalwart Day Center Coordinator Theo Martinson who retired from active work. We would take this opportunity to thank him for the 16 years of sterling service given to this organisation. On the same note, we welcomed the addition of our new Centre Manager Ms. Samantha Banton. Samantha joins us after a lengthy career in the NHS and will bring those skills and experiences to ensure smooth running of the organisation.

WISE aims to increase and widen the services offered to include older people presenting with other debilitating conditions and to wherever possible attract grant funding to restore a healthier financial position.

WISE expresses its gratitude to The Borough of Brent for its consistent support and to those agencies and funding bodies, especially the retailer ASDA, for their continued valuable support.

WISE takes this opportunity to thank all its volunteers and well-wishers who have played some part in the continued existence of the organisation.

**FINANCIAL REVIEW**

**Financial position**

The charity's trustees are satisfied with the financial performance and aware of the deficit of £17,325 (2023: £10,716) incurred. The trustees acknowledge the challenges within the sector with particular reference to the scarcity of obtaining grant funding and general fundraising.

**WEST INDIAN SELF EFFORT SOCIAL CARE &  
EDUCATION PROJECT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2024**

**FINANCIAL REVIEW**

***Reserves policy***

The charity trustees consider that a reserve of six months operating cost, approximately £60,000 should be maintained. The reserves for the year under review was £129,441 (2023 - £146,766).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

***Governing document***

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

***Charity constitution***

The organisation is a Registered Charity governed by a constitution adopted on the 31st May 1988. The members of the Management Committee confirm that the provision of the project's governing documents have been complied with throughout the year under review.

***Organisational structure***

The charity has a Management Committee that meets regularly and are responsible for the strategic and policy direction of the organisation.

A scheme of delegating is in place; and day to day operational responsibility for the management and provision of the services; rest with the Co-ordinator, supported by a management sub-group.

***Risk management***

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They have assessed the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate exposure to those major risks.

Approved by order of the board of trustees on 28th November 2024 and signed on its behalf by:

E. D. Sealy  
E D Sealy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**WEST INDIAN SELF EFFORT SOCIAL CARE &**  
**EDUCATION PROJECT**

**Independent examiner's report to the trustees of West Indian Self Effort Social Care & Education Project**

I report to the charity trustees on my examination of the accounts of West Indian Self Effort Social Care & Education Project (the Trust) for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E OKAI

Ebenezer Okai, (BSc), FCCA

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: .....

13/12/2024

**WEST INDIAN SELF EFFORT SOCIAL CARE &  
EDUCATION PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024**

		<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>				
Donations and legacies	2	9,270	-	9,270	15,389
<b>Charitable activities</b>	<b>4</b>				
Charitable activities		36,399	-	36,399	49,890
Investment income	3	1,671	-	1,671	446
<b>Total</b>		<u>47,340</u>	<u>-</u>	<u>47,340</u>	<u>65,725</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	<b>5</b>				
Charitable activities		<u>64,665</u>	<u>-</u>	<u>64,665</u>	<u>76,441</u>
<b>NET INCOME/(EXPENDITURE)</b>		(17,325)	-	(17,325)	(10,716)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		146,766	-	146,766	157,482
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>129,441</u>	<u>-</u>	<u>129,441</u>	<u>146,766</u>

The notes form part of these financial statements

**WEST INDIAN SELF EFFORT SOCIAL CARE &  
EDUCATION PROJECT**

**STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	10	652	1,240
<b>CURRENT ASSETS</b>			
Debtors	11	10,452	14,699
Cash at bank and in hand		122,791	132,027
		<u>133,243</u>	<u>146,726</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(4,454)	(1,200)
<b>NET CURRENT ASSETS</b>		<u>128,789</u>	<u>145,526</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>129,441</u>	<u>146,766</u>
<b>NET ASSETS</b>		<u>129,441</u>	<u>146,766</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>129,441</u>	<u>146,766</u>
<b>TOTAL FUNDS</b>		<u>129,441</u>	<u>146,766</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th November 2024 and were signed on its behalf by:

  
W L Henry - Trustee

The notes form part of these financial statements



**WEST INDIAN SELF EFFORT SOCIAL CARE &  
EDUCATION PROJECT**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	16	(10,907)	(21,403)
Net cash used in operating activities		(10,907)	(21,403)
<b>Cash flows from investing activities</b>			
Interest received		1,671	446
Net cash provided by investing activities		1,671	446
<b>Change in cash and cash equivalents in the reporting period</b>		(9,236)	(20,957)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		132,027	152,984
<b>Cash and cash equivalents at the end of the reporting period</b>		122,791	132,027

The notes form part of these financial statements

**WEST INDIAN SELF EFFORT SOCIAL CARE &  
EDUCATION PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations	4,261	2,425
Reimbursement-A.P.D.A	5,009	12,964
	<hr/>	<hr/>
	9,270	15,389
	<hr/>	<hr/>

**WEST INDIAN SELF EFFORT SOCIAL CARE &  
EDUCATION PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

**3. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deposit account interest	1,671	446
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		<b>2024</b>	<b>2023</b>
	<b>Activity</b>	<b>£</b>	<b>£</b>
Spot Purchase	Charitable activities	36,399	49,487
Client fees	Charitable activities	-	403
		<u>          </u>	<u>          </u>
		36,399	49,890
		<u>          </u>	<u>          </u>

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 6) £</b>	<b>Support costs (see note 7) £</b>	<b>Totals £</b>
Charitable activities	62,066	2,599	64,665
	<u>          </u>	<u>          </u>	<u>          </u>

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs	11,473	28,240
Rates and water	1,206	1,803
Light and heat	12,733	12,505
Postage, stationery, printing and telephone	2,171	1,723
Sundries	2,425	458
Volunteer expenses	8,078	674
Repairs, maintenance and security cost	4,710	12,496
Training and education	3,471	4,904
Transportation and travelling	3,397	1,276
Meals and refreshments	8,561	4,839
Cleaning and sanitation	2,666	2,508
Donations and subscriptions	259	588
Management committee expenses	329	112
Depreciation	587	587
	<u>          </u>	<u>          </u>
	62,066	72,713
	<u>          </u>	<u>          </u>

**WEST INDIAN SELF EFFORT SOCIAL CARE &  
EDUCATION PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

**7. SUPPORT COSTS**

	<b>Governance costs</b>
	<b>£</b>
Charitable activities	2,599
	<u>          </u>

Support costs, included in the above, are as follows:

**GOVERNANCE COSTS**

	<b>2024 Charitable activities £</b>	<b>2023 Total activities £</b>
Insurance	690	2,157
Accountancy and legal fees	275	295
Examiner fees	1,200	1,200
Payroll cost	208	76
Bank charges	226	-
	<u>2,599</u>	<u>3,728</u>
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2022 (2021 - Nil).

**9. STAFF COSTS**

	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	11,473	28,240
	<u>11,473</u>	<u>28,240</u>
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Centre Administrator	1	1
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**WEST INDIAN SELF EFFORT SOCIAL CARE &  
EDUCATION PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**10. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st April 2023 and 31st March 2024	38,076	2,429	40,505
<b>DEPRECIATION</b>			
At 1st April 2023	36,959	2,306	39,265
Charge for year	527	61	588
At 31st March 2024	37,486	2,367	39,853
<b>NET BOOK VALUE</b>			
At 31st March 2024	590	62	652
At 31st March 2023	1,117	123	1,240

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Other receivables	10,452	14,699

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Other creditors	4,454	1,200

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
Fixed assets	652	-	652	1,240
Current assets	133,243	-	133,243	146,726
Current liabilities	(4,454)	-	(4,454)	(1,200)
	129,441	-	129,441	146,766

**WEST INDIAN SELF EFFORT SOCIAL CARE &  
EDUCATION PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

**14. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	146,766	(17,325)	129,441
<b>TOTAL FUNDS</b>	<u>146,766</u>	<u>(17,325)</u>	<u>129,441</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,340	(64,665)	(17,325)
<b>TOTAL FUNDS</b>	<u>47,340</u>	<u>(64,665)</u>	<u>(17,325)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	157,482	(10,716)	146,766
<b>TOTAL FUNDS</b>	<u>157,482</u>	<u>(10,716)</u>	<u>146,766</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	65,725	(76,441)	(10,716)
<b>TOTAL FUNDS</b>	<u>65,725</u>	<u>(76,441)</u>	<u>(10,716)</u>

**WEST INDIAN SELF EFFORT SOCIAL CARE &  
EDUCATION PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	157,482	(28,041)	129,441
<b>TOTAL FUNDS</b>	<u>157,482</u>	<u>(28,041)</u>	<u>129,441</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	113,065	(141,106)	(28,041)
<b>TOTAL FUNDS</b>	<u>113,065</u>	<u>(141,106)</u>	<u>(28,041)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2024.

**16. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net expenditure for the reporting period (as per the Statement of financial activities)</b>	(17,325)	(10,716)
<b>Adjustments for:</b>		
Depreciation charges	588	587
Interest received	(1,671)	(446)
Decrease/(increase) in debtors	4,247	(8,796)
Increase/(decrease) in creditors	3,254	(2,032)
<b>Net cash used in operations</b>	<u>(10,907)</u>	<u>(21,403)</u>

**17. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank and in hand	132,027	(9,236)	122,791
	<u>132,027</u>	<u>(9,236)</u>	<u>122,791</u>

**WEST INDIAN SELF EFFORT SOCIAL CARE &  
EDUCATION PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

**17. ANALYSIS OF CHANGES IN NET FUNDS - continued**

<b>Total</b>	<u>132,027</u>	<u>(9,236)</u>	<u>122,791</u>
--------------	----------------	----------------	----------------



**WEST INDIAN SELF EFFORT SOCIAL CARE &  
EDUCATION PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	4,261	2,425
Reimbursement-A.P.D.A	5,009	12,964
	<hr/> 9,270	<hr/> 15,389
<b>Investment income</b>		
Deposit account interest	1,671	446
<b>Charitable activities</b>		
Spot Purchase	36,399	49,487
Client fees	-	403
	<hr/> 36,399	<hr/> 49,890
<b>Total incoming resources</b>	47,340	65,725
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	11,473	28,240
Rates and water	1,206	1,803
Light and heat	12,733	12,505
Postage, stationery, printing and telephone	2,171	1,723
Sundries	2,425	458
Volunteer expenses	8,078	674
Repairs, maintenance and security cost	4,710	12,496
Training and education	3,471	4,904
Transportation and travelling	3,397	1,276
Meals and refreshments	8,561	4,839
Cleaning and sanitation	2,666	2,508
Donations and subscriptions	259	588
Management committee expenses	329	112
Depreciation of tangible fixed assets	587	587
	<hr/> 62,066	<hr/> 72,713
<b>Support costs</b>		
<b>Governance costs</b>		
Insurance	690	2,157
Accountancy and legal fees	275	295
Examiner fees	1,200	1,200
Payroll cost	208	76
Bank charges	226	-
	<hr/> 2,599	<hr/> 3,728

This page does not form part of the statutory financial statements

**WEST INDIAN SELF EFFORT SOCIAL CARE &  
EDUCATION PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Total resources expended	<u>64,665</u>	<u>76,441</u>
Net expenditure	<u>(17,325)</u>	<u>(10,716)</u>

This page does not form part of the statutory financial statements