

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
WEST INDIAN SELF EFFORT SOCIAL CARE &
EDUCATION PROJECT

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

**WEST INDIAN SELF EFFORT SOCIAL CARE &
EDUCATION PROJECT**

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FOR THE YEAR ENDED 31ST MARCH 2023**

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**WEST INDIAN SELF EFFORT SOCIAL CARE &
EDUCATION PROJECT**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2023**

TRUSTEES	B Gordon - Chairperson C Corbyn-Thomas – Treasurer W Henry – Secretary E D Sealy P Mckay J Lockhart P Thomas
PRINCIPAL ADDRESS	Alric Avenue (off Bruce Road) Harlesden NW10 8RA
REGISTERED CHARITY NUMBER	299558
INDEPENDENT EXAMINER	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

**WEST INDIAN SELF EFFORT SOCIAL CARE &
EDUCATION PROJECT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the project is to act as a community centre, catering mainly for the elderly and children of African-Caribbean origin or descent within the London Borough of Brent.

Its aims are to provide care, recreation, leisure training and educational facilities for their community.

Significant activities

The financial year ending March 2023 was even more challenging than the previous year for WISE and other Day Care Centres. Nonetheless, we were still able to offer the activities detailed below:

Day Centre Chair-based Exercise & Luncheon Club

Home and Hospital Visits

Health Promotion

Discussion Information Service

Health Checks

Reminiscence Room

The Day Care Centre was opened for day center activities on September 2, 2022. We take this opportunity to acknowledge those clients we lost during the pandemic. We resumed with a small core of clients, the numbers attending our day sessions slowly grew and is increasing gradually. The center continues to follow post lockdown protocols to safeguard our vulnerable clients. WISE resumed some of its social activities with a Christmas party which was well attended by clients, well wishers and friends. During the close of the year WISE initiated discussions with Brent Council and APDA on the repurposing of the space WISE currently occupies. WISE is also exploring opportunities to work with other organisations within the borough in order to raise our profile and generate more diverse income streams.

WISE wishes to extend gratitude to the London Borough of Brent for its active support and attention.

**WEST INDIAN SELF EFFORT SOCIAL CARE &
EDUCATION PROJECT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The impact of the pandemic has severely restricted our income and for the first time in many years we reported a deficit on our activities.

We will continue to bear down on costs and explore new and innovative ways of boosting our income resources.

Our main source of income this year has been the support from Brent Council small grants and donations.

We hold small amounts of funding to help families, who would otherwise struggle to meet the cost of attending the centre.

The service provided help to combat the significant problems of loneliness and isolation faced by the African Caribbean elders and older people in the community. We remain committed to maintaining our high standard of customer care for all our clients/service users. We have put in place a very strict regime of testing and sanitising at the centre in anticipation of service users visiting the centre once again.

The stability and continuity of our organisation is dependent on the quality of its management resources.

We continue to improve the skills and experience of our volunteers and staff through targeted training.

We will continue to expand our team of Trustees by co-opting outstanding individuals from outside our organisation to assist us further to increase the diversity of our Trustees and improve the quality of our services.

FINANCIAL REVIEW

Financial position

The charity's trustees are satisfied with the financial performance and the deficit of £10,716 compared to a surplus of £8,417. The trustees acknowledge the challenges within the sector with particular reference to the scarcity of obtaining grant funding and general fundraising.

Reserves policy

The charity trustees consider that a reserve of six months operating cost, approximately £60,000 should be maintained. The reserves for the year under review was £146,766 (2022 - £157,602).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The organisation is a Registered Charity governed by a constitution adopted on the 31st May 1988. The members of the Management Committee confirm that the provision of the project's governing documents have been complied with throughout the year under review.

Organisational structure

The charity has a Management Committee that meets regularly and are responsible for the strategic and policy direction of the organisation.

A scheme of delegating is in place; and day to day operational responsibility for the management and provision of the services; rest with the Co-ordinator, supported by a management sub-group.

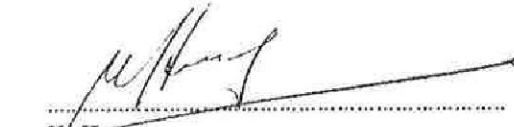
Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They have assessed the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate exposure to those major risks.

WEST INDIAN SELF EFFORT SOCIAL CARE &
EDUCATION PROJECT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Approved by order of the board of trustees on 12/12/2023 and signed on its behalf by:


.....
W. Henry
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEST INDIAN SELF EFFORT SOCIAL CARE &
EDUCATION PROJECT

Independent examiner's report to the trustees of West Indian Self Effort Social Care & Education Project

I report to the charity trustees on my examination of the accounts of West Indian Self Effort Social Care & Education Project (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Okai

Ebenezer Okai, (BSc), FCCA

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: *13/12/2023*

**WEST INDIAN SELF EFFORT SOCIAL CARE &
EDUCATION PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,389	-	15,389	10,076
Charitable activities	4				
Charitable activities		49,890	-	49,890	70,181
Investment income	3	446	-	446	16
Total		<u>65,725</u>	<u>-</u>	<u>65,725</u>	<u>80,273</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>76,441</u>	<u>-</u>	<u>76,441</u>	<u>71,856</u>
NET INCOME/(EXPENDITURE)		(10,716)	-	(10,716)	8,417
RECONCILIATION OF FUNDS					
Total funds brought forward		157,482	-	157,482	149,065
TOTAL FUNDS CARRIED FORWARD		<u>146,766</u>	<u>-</u>	<u>146,766</u>	<u>157,482</u>


The notes form part of these financial statements

**WEST INDIAN SELF EFFORT SOCIAL CARE &
EDUCATION PROJECT**

**STATEMENT OF FINANCIAL POSITION
31ST MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	1,240	1,827
CURRENT ASSETS			
Debtors	11	14,699	5,903
Cash at bank and in hand		<u>132,027</u>	<u>153,284</u>
		146,726	159,187
CREDITORS			
Amounts falling due within one year	12	(1,200)	(3,532)
NET CURRENT ASSETS		<u>145,526</u>	<u>155,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		146,766	157,482
NET ASSETS		<u>146,766</u>	<u>157,482</u>
FUNDS	15		
Unrestricted funds		<u>146,766</u>	<u>157,482</u>
TOTAL FUNDS		<u>146,766</u>	<u>157,482</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



B Gordon
Trustee

The notes form part of these financial statements

**WEST INDIAN SELF EFFORT SOCIAL CARE &
EDUCATION PROJECT**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	17	<u>(21,403)</u>	<u>10,146</u>
Net cash (used in)/provided by operating activities		<u>(21,403)</u>	<u>10,146</u>
Cash flows from investing activities			
Interest received		<u>446</u>	<u>16</u>
Net cash provided by investing activities		<u>446</u>	<u>16</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		<u>(20,957)</u>	<u>10,162</u>
Cash and cash equivalents at the beginning of the reporting period	18	<u>152,984</u>	<u>142,822</u>
Cash and cash equivalents at the end of the reporting period	18	<u>132,027</u>	<u>152,984</u>

The notes form part of these financial statements

**WEST INDIAN SELF EFFORT SOCIAL CARE &
EDUCATION PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	2,425	983
Reimbursement-A.P.D.A	<u>12,964</u>	<u>9,093</u>
	<u><u>15,389</u></u>	<u><u>10,076</u></u>

**WEST INDIAN SELF EFFORT SOCIAL CARE &
EDUCATION PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>446</u>	<u>16</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Spot Purchase	49,487	70,181
Client fees	<u>403</u>	<u>-</u>
	<u>49,890</u>	<u>70,181</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	<u>72,713</u>	<u>3,728</u>	<u>76,441</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	28,240	33,881
Rates and water	1,803	1,282
Light and heat	12,505	8,685
Postage, stationery, printing and telephone	1,723	3,633
Sundries	458	916
Volunteer expenses	674	-
Repairs, maintenance and security cost	12,496	10,776
Training and education	4,904	3,255
Transportation and travelling	1,276	885
Meals and refreshments	4,839	2,201
Cleaning and sanitation	2,508	1,525
Donations and subscriptions	588	194
Management committee expenses	112	135
Depreciation	<u>587</u>	<u>589</u>
	<u>72,713</u>	<u>67,957</u>

**WEST INDIAN SELF EFFORT SOCIAL CARE &
EDUCATION PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

7. SUPPORT COSTS

	Governance costs
	£
Charitable activities	<u>3,728</u>

Support costs, included in the above, are as follows:

GOVERNANCE COSTS

	2023 Charitable activities £	2022 Total activities £
Insurance	2,157	1,888
Accountancy and legal fees	295	300
Examiner fees	1,200	1,372
Payroll cost	76	168
Bank charges	<u>-</u>	<u>171</u>
	<u>3,728</u>	<u>3,899</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2022 (2021 - Nil).

9. STAFF COSTS

	2023 £	2022 £
Wages and salaries	<u>28,240</u>	<u>33,881</u>
	<u>28,240</u>	<u>33,881</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Centre Administrator	1	1
Other	<u>-</u>	<u>1</u>
	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**WEST INDIAN SELF EFFORT SOCIAL CARE &
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2022 and 31st March 2023	<u>38,076</u>	<u>2,429</u>	<u>40,505</u>
DEPRECIATION			
At 1st April 2022	36,432	2,246	38,678
Charge for year	<u>527</u>	<u>60</u>	<u>587</u>
At 31st March 2023	<u>36,959</u>	<u>2,306</u>	<u>39,265</u>
NET BOOK VALUE			
At 31st March 2023	<u>1,117</u>	<u>123</u>	<u>1,240</u>
At 31st March 2022	<u>1,644</u>	<u>183</u>	<u>1,827</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other receivables	<u>14,699</u>	<u>5,903</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 13)	-	300
Other creditors	<u>1,200</u>	<u>3,232</u>
	<u>1,200</u>	<u>3,532</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>300</u>

**WEST INDIAN SELF EFFORT SOCIAL CARE &
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	1,240	-	1,240	1,827
Current assets	146,726	-	146,726	159,187
Current liabilities	(1,200)	-	(1,200)	(3,532)
	<u>146,766</u>	<u>-</u>	<u>146,766</u>	<u>157,482</u>

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	157,482	(10,716)	146,766
	<u>157,482</u>	<u>(10,716)</u>	<u>146,766</u>
TOTAL FUNDS	<u>157,482</u>	<u>(10,716)</u>	<u>146,766</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,725	(76,441)	(10,716)
	<u>65,725</u>	<u>(76,441)</u>	<u>(10,716)</u>
TOTAL FUNDS	<u>65,725</u>	<u>(76,441)</u>	<u>(10,716)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	149,065	8,417	157,482
	<u>149,065</u>	<u>8,417</u>	<u>157,482</u>
TOTAL FUNDS	<u>149,065</u>	<u>8,417</u>	<u>157,482</u>

**WEST INDIAN SELF EFFORT SOCIAL CARE &
EDUCATION PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,273	(71,856)	8,417
	<u>80,273</u>	<u>(71,856)</u>	<u>8,417</u>
TOTAL FUNDS	<u>80,273</u>	<u>(71,856)</u>	<u>8,417</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	149,065	(2,299)	146,766
	<u>149,065</u>	<u>(2,299)</u>	<u>146,766</u>
TOTAL FUNDS	<u>149,065</u>	<u>(2,299)</u>	<u>146,766</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,998	(148,297)	(2,299)
	<u>145,998</u>	<u>(148,297)</u>	<u>(2,299)</u>
TOTAL FUNDS	<u>145,998</u>	<u>(148,297)</u>	<u>(2,299)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

**WEST INDIAN SELF EFFORT SOCIAL CARE &
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

17. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of financial activities)	(10,716)	8,417
Adjustments for:		
Depreciation charges	587	589
Interest received	(446)	(16)
rounding	-	(2)
Increase in debtors	(8,796)	(429)
(Decrease)/increase in creditors	<u>(2,032)</u>	<u>1,587</u>
Net cash (used in)/provided by operations	<u>(21,403)</u>	<u>10,146</u>

18. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash in hand	93	273
Notice deposits (less than 3 months)	131,934	153,011
Overdrafts included in bank loans and overdrafts falling due within one year	<u>-</u>	<u>(300)</u>
Total cash and cash equivalents	<u>132,027</u>	<u>152,984</u>

19. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	153,284	(21,257)	132,027
Bank overdraft	<u>(300)</u>	<u>300</u>	<u>-</u>
	<u>152,984</u>	<u>(20,957)</u>	<u>132,027</u>
Total	<u>152,984</u>	<u>(20,957)</u>	<u>132,027</u>

**WEST INDIAN SELF EFFORT SOCIAL CARE &
EDUCATION PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,425	983
Reimbursement-A.P.D.A	<u>12,964</u>	<u>9,093</u>
	15,389	10,076
Investment income		
Deposit account interest	446	16
Charitable activities		
Spot Purchase	49,487	70,181
Client fees	<u>403</u>	<u>-</u>
	<u>49,890</u>	<u>70,181</u>
Total incoming resources	65,725	80,273
EXPENDITURE		
Charitable activities		
Wages	28,240	33,881
Rates and water	1,803	1,282
Light and heat	12,505	8,685
Postage, stationery, printing and telephone	1,723	3,633
Sundries	458	916
Volunteer expenses	674	-
Repairs, maintenance and security cost	12,496	10,776
Training and education	4,904	3,255
Transportation and travelling	1,276	885
Meals and refreshments	4,839	2,201
Cleaning and sanitation	2,508	1,525
Donations and subscriptions	588	194
Management committee expenses	112	135
Depreciation of tangible fixed assets	<u>587</u>	<u>589</u>
	72,713	67,957
Support costs		
Governance costs		
Insurance	2,157	1,888
Accountancy and legal fees	295	300
Examiner fees	1,200	1,372
Payroll cost	76	168
Bank charges	<u>-</u>	<u>171</u>
	3,728	3,899

This page does not form part of the statutory financial statements

**WEST INDIAN SELF EFFORT SOCIAL CARE &
EDUCATION PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
Total resources expended	<u>76,441</u>	<u>71,856</u>
Net (expenditure)/income	<u>(10,716)</u>	<u>8,417</u>

This page does not form part of the statutory financial statements