

Company Registration Number - 02215153

The Charity Registration Number is :- 299525

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 December 2023

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report and accounts for the year ended 31 December 2023

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HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

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Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED.

The charity is also known by its operating name, Harrow MS Centre.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 299525.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 29 January 1988

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

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The principal operating address, telephone number, email and web addresses of the charity are:-

Harrow School Farm

Watford Road, HARROW

Middlesex, HA1 3TS

Telephone 020 8243 6268

Email Address Enquiries@harrowmscentre.co.uk Web address <https://www.harrowmscentre.co.uk>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Jeremy Ridout

Ellie Brightman

Anthony Flanigan

Fotoula Karamouzos

Farid Kazi

Amit Pandoria

Jane Perry

Hetal Shah

Brian Nutchey Appointed 23 August 2023

The following persons served as Trustees during the year ended 31 December 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Jeremy Ridout		
Ellie Brightman		
Anthony Flanigan		
Fotoula Karamouzos		
Farid Kazi		
Amit Pandoria		
Jane Perry		
Hetal Shah		
Brian Nutchey	23-Aug-23	

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

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The principal object of the Charity is to offer therapies to people with Multiple Sclerosis in order to help manage the symptoms of the disease.

The main activities undertaken in relation to those purposes during the year.

The Charity's core treatments remain neuro-physiotherapy and oxygen treatment. Access to these services is freely available to all affected by MS, subject to treatments and other service provisions being suitable and beneficial to the individuals concerned, and the charity's available resources. Treatments are under the guidance of the Head of Physiotherapy Services, the day-to-day management of physiotherapy sessions is carried out by two Chartered Physiotherapists, supported by a team of professionals.

Client services, advice and information

During the year the Charity continued to call upon the expertise of professionals from a range of organisations for help with such matters as benefits advice, specialist MS services and rehabilitation.

Staff Training and Development

Our physiotherapy staffs continue to keep up to date with their professional skills, attending regular study days with staff from other members of MS National Therapy Centres. Oxygen therapy staff and volunteers also undergo regular training consistent with the standards laid down by MS National Therapy Centres

Membership

During the year there were a total of 248 (2022 – 245) members, of whom over half were active clients who came in for treatment and the remainder were family members, carers and supporters of the Charity and its work. Members are required to pay an annual subscription of £30 at the beginning of each year. Membership lapses if the subscription is not paid within 12 months.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities in the year were centered around offering services to people affected by MS and other neurological conditions.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The work of the Charity would not be possible without the continuing help of our volunteers. Particular thanks are due to the volunteer operators who helped with the oxygen chamber and to those who helped manage our system of claiming Gift Aid and also the many members, friends and staff who contributed to our income through sponsored fundraising events and gave time and expertise to help us. The Trustees would like to thank them all for their generosity and support.

The main achievements and performance of the charity during the year.

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Trustees' Annual Report for the year ended 31 December 2023

The trustees continued to monitor and develop the work of our staff and the services they offer to our members.

1 Keeping people as active as possible.

Providing classes with specialists including Physiotherapy, Yoga and Acupuncture.

Offering regular support from our physiotherapists to use 'at home' exercise programmes and to signpost members to any additional support needed.

2 Improve mental health

Continue to provide counselling services.

Fundraising activities during the year.

The Trustees are very grateful to Trusts and Foundations for their continued generosity and support. The Trustees wish to thank all those who gave their time and effort in raising a crucial part of our income, without which the Charity could not continue. The Trustees also wished to thank those who used their birthdays and anniversaries as occasions to raise funds for the

The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society.

The charity's performance during the year has enabled it to carry out the core treatments of neuro-physiotherapy and oxygen treatment. Access to these services is freely available to all affected by MS, subject to treatments and other service provisions being suitable and beneficial to the individuals concerned, and the charity's available resources.

Benefits to society as a whole include reduced costs to NHS and Local Authorities in terms of medical and social care provision, since people are able to live independently for longer, and do not access hospital services as much as those who do not have the benefit of attending the MS Therapy Centre. A knock-on benefit of people maintaining their mobility is that they remain in employment for longer and pay taxes.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Under the Memorandum and Articles, the number of Trustees is limited to nine, including the officers of the Charity. A rotating system of retirement is in place in order to ensure the continued refreshment of the Board. Trustees are elected to serve for three years, after which they are eligible to be re-elected for a further period of up to three years at the next Annual General Meeting, subject to their availability and the needs of the Charity. The officers of the Charity (Chair, Treasurer and Secretary) are appointed from among their number by ordinary resolution of the Trustees. They hold office for three years from the date of their appointment as officers, and can be appointed for a further three years by their fellow Trustees if it is in the best interests of the Charity.

Bankers

CAF Bank Ltd, Kings Hill, West Malling, KENT ME19 4TA

HSBC , 26-28 St Ann's Road, Harrow, MIDDLESEX HA1 1LA

Solicitors

Genga & Co., 588 High Road, Wembley, MIDDLESEX HA0 2AF

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

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Trustees' Annual Report for the year ended 31 December 2023

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	(44,362)	(37,356)
Unrestricted Revenue Funds available for the general purposes of the charity	3,376	-
Designated Revenue Funds	79,806	127,544
Designated Fixed Asset Funds	159,643	159,643
Total Unrestricted Funds	242,825	287,187
Restricted Revenue Funds	1,767	1,767
Total Funds	244,592	288,954

Financial review of the position at the reporting date, 31 December 2023 .

The Charity's income is derived from the following main sources: donations, membership subscriptions, legacies, fundraising income from trusts and foundations and many other fundraising activities.

Income for the year increased by nearly 9% but costs increased by over 10% resulting in a deficit for the year of £44,362 (2022 deficit £37,356)

Policies on reserves.

The Trustees review the Charity's requirements for reserves in the light of the main risks to the organisation on an annual basis. They have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be divided between running costs, equivalent to not less than six months normal budgeted expenditure and a Development Fund to be used to implement future plans to include the possible development of new premises.

Budgeted expenditure for 2024 is forecast to be £316,000 making the target for reserves to cover six months running costs of £158,000. In normal circumstances the Trustees believe that at this level they would be able to continue the current activities and commitments of the Charity in the event of a significant drop in funding.

Availability and adequacy of assets of each of the funds

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Trustees' Annual Report for the year ended 31 December 2023

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Caroline Malanga

Member of the Institute of Chartered Accounts

Church Hill Cottage

Church Lane

Haslemere

SURREY

GU27 2BJ

Statement of the Directors ' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

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Trustees' Annual Report for the year ended 31 December 2023

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 22.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on

23/09/2024



JEREMY RIDOUT
Director and Trustee

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2023

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 9 to 22.

Respective duties of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145 (5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006: and to prepare accounts which accord with the accounting records, comply with the requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities has not been met, or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:-



24/09/2024

Caroline Malanga - Independent Examiner

Member of the Institute of Chartered Accountants

Church Hill Cottage

Church Lane

Haslemere

SURREY

GU27 2BJ

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	219,718	-	219,718	199,819
Charitable activities	A2	3,403	-	3,403	4,298
Other trading activities	A3	32,344	-	32,344	32,504
Investments	A4	2,816	-	2,816	834
Total income	A	258,281	-	258,281	237,455
Expenditure on:					
Raising funds	B1	79,314	-	79,314	77,899
Charitable activities	B2	223,329	-	223,329	196,912
Total expenditure	B	302,643	-	302,643	274,811
Net income for the year		(44,362)	-	(44,362)	(37,356)
Net income after transfers	A-B-C	(44,362)	-	(44,362)	(37,356)
Net movement in funds		(44,362)	-	(44,362)	(37,356)
Reconciliation of funds:-					
	E				
Total funds brought forward		287,187	1,767	288,954	326,310
Total funds carried forward		242,825	1,767	244,592	288,954

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 22 form an integral part of these accounts.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Statement of Financial Activities for the year ended 31 December 2023

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	199,819	-	199,819
Charitable activities	A2	4,298	-	4,298
Other trading activities	A3	32,504	-	32,504
Investments	A4	834	-	834
Other	A5	-	-	-
Total income	A	237,455	-	237,455
Expenditure on:				
Raising funds	B1	77,899	-	77,899
Charitable activities	B2	196,912	-	196,912
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	274,811	-	274,811
Net gains on investments	B4	-	-	-
Net income for the year		(37,356)	-	(37,356)
Transfers between funds	C	-	-	-
Net income after transfers		(37,356)	-	(37,356)
Net movement in funds		(37,356)	-	(37,356)
Reconciliation of funds:- E				
Total funds brought forward		324,543	1,767	326,310
Total funds carried forward		287,187	1,767	288,954

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 16 to 22 form an integral part of these accounts.

**HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Statement of
Financial Activities for the year ended 31 December 2023**

**HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Resources applied in the
year ended 31 December 2023 towards fixed assets for Charity use:-**

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	-	-
Resources applied on functional fixed assets	-	(250)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>-</u>	<u>(250)</u>

The notes attached on pages 16 to 22 form an integral part of these accounts.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Statement of Financial Activities for the year ended 31 December 2023

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	127,544	1,767	129,311	166,667
Recognised gains and losses before transfers	(44,362)	-	(44,362)	(37,356)
	<u>83,182</u>	<u>1,767</u>	<u>84,949</u>	<u>129,311</u>
Closing revenue funds	<u>83,182</u>	<u>1,767</u>	<u>84,949</u>	<u>129,311</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 January	127,544	127,544
Transfer (to)/from revenue accumulated funds	(47,738)	-
At 31 December	<u>79,806</u>	<u>127,544</u>

The purposes for which these funds have been designated are described in Note 19 to the accounts.

Fixed asset funds	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 January	159,643	-	159,643	159,643
At 31 December	<u>159,643</u>	<u>-</u>	<u>159,643</u>	<u>159,643</u>

The purposes of the transfers to fixed asset funds are described in Note 19 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	3,376	1,767	5,143	1,767
Revenue designated funds	79,806	-	79,806	127,544
Fixed asset funds	159,643	-	159,643	159,643
Total funds	<u>242,825</u>	<u>1,767</u>	<u>244,592</u>	<u>288,954</u>

The notes attached on pages 16 to 22 form an integral part of these accounts.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Statement of Financial Activities for the year ended 31 December 2023

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	255,465	236,621
Investment income		
Interest receivable	2,816	834
Gross income in the year before exceptional items	258,281	237,455
Gross income in the year including exceptional items	258,281	237,455
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	220,631	194,097
Depreciation and amortisation	2,618	2,740
Fundraising costs	79,314	77,899
Governance costs	80	75
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	302,643	274,811
Net income before tax in the financial year	(44,362)	(37,356)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(44,362)	(37,356)
Retained surplus for the financial year	(44,362)	(37,356)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 22 form an integral part of these accounts.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Balance Sheet as at 31 December 2023

	Note	SORP Ref	2023 £	2022 £
Fixed assets		A		
Tangible assets	10	A2	4,285	6,903
Current assets		B		
Debtors	11	B2	7,651	8,689
Investments held as current assets	12	B3	80,000	80,000
Cash at bank and in hand		B4	181,205	220,202
Total current assets			268,856	308,891
Creditors: amounts falling due within one year	13	C1	(28,549)	(26,840)
Net current assets			240,307	282,051
The total net assets of the charity			244,592	288,954

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	16	D2	1,767	1,767
			1,767	1,767
Unrestricted Funds				
Unrestricted Revenue Funds	16	D3	3,376	-
			3,376	-
Designated Funds				
Designated Revenue Funds	16	D3	79,806	127,544
Designated Fixed Asset Funds	16	D3	159,643	159,643
			239,449	287,187
Total charity funds			244,592	288,954

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Balance Sheet as at 31 December 2023

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

A handwritten signature in black ink, appearing to be 'Jm', enclosed within a hand-drawn oval.

JEREMY RIDOUT

Trustee

Approved by the board of trustees on

23/09/2024

The notes attached on pages 16 to 22 form an integral part of these accounts.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

Having considered the period twelve months from the date of the approval of these financial statements and the Centre's financial resources the Trustees consider that the charity has adequate resources for this period. Accordingly, the going concern basis continues to be used in preparing the financial statements as outlined in the Statement of Trustees Responsibilities on page 7.

Risks and future assumptions

The charity is a public benefit entity providing facilities and resources to people with MS and other neurological conditions in Harrow and the surrounding area.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Furniture, fittings and equipment: - 5 years
Leasehold improvements - remainder of lease

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2023

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objectives to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments which are significant in relation to the charity's financial position.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2023

5 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	2,618	2,740
Pension costs	3,771	3,106

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers is difficult to value in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

<i>Salary costs</i>	2023 £	2022 £
Gross Salaries excluding trustees and key management personnel	231,495	207,616
Employer's National Insurance for all staff	10,876	9,381
Employer's operating costs of defined contribution pension schemes	3,771	3,106
Total salaries, wages and related costs	246,142	220,103

<i>Numbers of full time employees or full time equivalents</i>	2023	2022
The average number of total staff employed in the year was	17	16
The average number of part time staff employed in the year was	15	14
The average number of full time staff employed in the year was	2	2
The estimated full time equivalent number of all staff employed in the year was	17	16

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	16	15
Engaged on management and administration	1	1
The estimated full time equivalent number of all staff employed as above	17	16

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2023

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

<i>Current Year</i>	Leasehold Improvements £	Furniture, fittings and equipment £	Total £
Cost			
At 1 January 2023	40,406	108,461	148,867
At 31 December 2023	40,406	108,461	148,867
Depreciation			
At 1 January 2023	40,406	101,558	141,964
Charge for the year	-	2,618	2,618
At 31 December 2023	40,406	104,176	144,582
Net book value			
At 31 December 2023	-	4,285	4,285
At 31 December 2022	-	6,903	6,903

11 Debtors

	2023 £	2022 £
Prepayments and accrued income	7,133	2,787
Other debtors	518	5,902
	7,651	8,689

12 Investments held as current assets at market value at 31 December 2023

	2023 £	2022 £
Cash on deposit - more than 3 months notice	80,000	80,000

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2023

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	3,647	5,289
PAYE, NIC VAT and other taxes	4,693	3,383
Other creditors	20,209	18,168
	28,549	26,840

14 Income and Expenditure account summary

	2023	2022
	£	£
At 1 January 2023	288,954	326,310
Surplus after tax for the year	(44,362)	(37,356)
At 31 December 2023	244,592	288,954

15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	(155,358)	159,643	-	4,285
Current Assets	267,089		1,767	268,856
Current Liabilities	(28,549)	-	-	(28,549)
	83,182	159,643	1,767	244,592

At 1 January 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	(152,740)	159,643	-	6,903
Current Assets	179,580	127,544	1,767	308,891
Current Liabilities	(26,840)	-	-	(26,840)
	-	287,187	1,767	288,954

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 17 £	See Note 18 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	-	(44,362)	47,738	3,376
Designated Revenue Funds	127,544	-	(47,738)	79,806

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2023

Designated Fixed Asset Funds	159,643	-	-	159,643
Total unrestricted and designated funds	287,187	(44,362)	-	242,825
Restricted funds:-				
Equipment and equipment maintenance fund	1,767	-	-	1,767
Total restricted funds	1,767	-	-	1,767
Total charity funds	288,954	(44,362)	-	244,592

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	258,281	(302,643)	-	(44,362)
	258,281	(302,643)	-	(44,362)

Gains and losses are detailed in notes 0,0, 0, 0 and 0

18 Details of transfers between funds

The transfers shown in note 16 above are:-

	2023 £
Transfers to/(from) Unrestricted Funds to cover deficits on Restricted Funds or when funds are lawfully reallocated	47,738
To/(from) Designated Revenue Funds	(47,738)
Net transfers	-

19 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Designated Revenue Funds	The designated funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity in implementing future plans, including the possible development of new premises.

Restricted funds:-

Restricted Fixed Asset Funds	This represents donations made for the specific purpose of providing and maintaining equipment.
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HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2023

20 Ultimate controlling party

The charity is under the control of its legal members.

The company is ltd by guarantee so every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.