

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

England & Wales · Charity number 299525

Details

Other names	NORTH WEST LONDON MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED, HARROW MS THERAPY CENTRE LIMITED
Status	Registered
Legal form	Charitable company
Company number	02215153
Registered	1988-11-14
Register	View on the Charity Commission register

Contact

Address	Harrow M S Therapy Centre Watford Road Harrow HA1 3TS
Phone	02084236268
Email	enquiries@harrowmscentre.co.uk
Website	www.harrowmscentre.co.uk

Activities

Objects: TO OFFER GUIDANCE AND SUPPORT FOR PEOPLE WITH MULTIPLE SCLEROSIS THROUGH THE PROVISION OF THERAPY (INCLUDING HYPERBARIC OXYGEN THERAPY) IN ACCORDANCE WITH THE PRINCIPLES OF MS NATIONAL THERAPY CENTRES.

Activities: To offer guidance and support to people with multiple sclerosis.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People With Disabilities

Geography

- **Area of benefit:** BARNET, BRENT, EALING, HARROW, HILLINGDON, HOUNSLOW, THREE RIVERS, WEMBLEY AND WATFORD.
- Barnet
- Brent
- Ealing
- Harrow
- Hertfordshire
- Hillingdon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£265,099	£316,219	-	-
2023-12-31	£258,281	£302,643	-	-
2022-12-31	£237,456	£274,812	-	-
2021-12-31	£252,542	£223,271	-	-
2020-12-31	£299,766	£239,699	-	-

Trustees

Name	Role	Appointed
Gideon Schulman	Chair	2025-02-05
Amit Pindoria		2019-09-23
Brian Nutchey		2023-12-14
Farid Kazi		2018-01-31
Hetal Shah		2015-04-01

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

England & Wales - Charity number 299525

Accounts

Company Registration Number - 02215153

The Charity Registration Number is :- 299525

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 December 2024

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report and accounts for the year ended 31 December 2024

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HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Company Registration Number - 02215153

Trustees' Annual Report for the year ended 31 December 2024

The Trustees present their Report and Accounts for the year ended 31 December 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED.

The charity is also known by its operating name, Harrow MS Centre.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 299525.

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The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 29 January 1988

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Company Registration Number - 02215153

Trustees' Annual Report for the year ended 31 December 2024

The principal operating address, telephone number, email and web addresses of the charity are:-

Harrow School Farm

Watford Road, HARROW

Middlesex, HA1 3TS

Telephone 020 8243 6268

Email Address Enquiries@harrowmscentre.co.uk Web address <https://www.harrowmscentre.co.uk>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Jeremy Ridout

Anthony Flanigan

Fotoula Karamouzios

Farid Kazi

Amit Pandoria

Jane Perry

Hetal Shah

Brian Nutchey

Gideon Schulman Appointed 5 February 2025

The following persons served as Trustees during the year ended 31 December 2024 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Jeremy Ridout		
Anthony Flanigan		
Fotoula Karamouzios		
Farid Kazi		
Amit Pandoria		
Jane Perry		
Hetal Shah		
Brian Nutchey		

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Company Registration Number - 02215153

Trustees' Annual Report for the year ended 31 December 2024

The principal object of the Charity is to offer therapies to people with Multiple Sclerosis in order to help manage the symptoms of the disease.

The main activities undertaken in relation to those purposes during the year.

The Charity's core treatments remain neuro-physiotherapy and oxygen treatment. Access to these services is freely available to all affected by MS, subject to treatments and other service provisions being suitable and beneficial to the individuals concerned, and the charity's available resources. Treatments are under the guidance of the Head of Physiotherapy Services, the day-to-day management of physiotherapy sessions is carried out by two Chartered Physiotherapists, supported by a team of professionals.

Client services, advice and information

During the year the Charity continued to call upon the expertise of professionals from a range of organisations for help with such matters as benefits advice, specialist MS services and rehabilitation.

Staff Training and Development

Our physiotherapy staffs continue to keep up to date with their professional skills, attending regular study days with staff from other members of MS National Therapy Centres. Oxygen therapy staff and volunteers also undergo regular training consistent with the standards laid down by MS National Therapy Centres

Membership

During the year there were a total of 250 (2023 – 248) members, of whom over half were active clients who came in for treatment and the remainder were family members, carers and supporters of the Charity and its work. Members are required to pay an annual subscription of £30 at the beginning of each year. Membership lapses if the subscription is not paid within 12 months.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities in the year were centered around offering services to people affected by MS and other neurological conditions.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The work of the Charity would not be possible without the continuing help of our volunteers. Particular thanks are due to the volunteer operators who helped with the oxygen chamber and to those who helped manage our system of claiming Gift Aid and also the many members, friends and staff who contributed to our income through sponsored fundraising events and gave time and expertise to help us. The Trustees would like to thank them all for their generosity and support.

The main achievements and performance of the charity during the year.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Company Registration Number - 02215153

Trustees' Annual Report for the year ended 31 December 2024

The trustees continued to monitor and develop the work of our staff and the services they offer to our members.

1 Keeping people as active as possible.

Providing classes with specialists including Physiotherapy, Yoga and Acupuncture.

Offering regular support from our physiotherapists to use 'at home' exercise programmes and to signpost members to any additional support needed.

2 Improve mental health

Continue to provide counselling services.

Fundraising activities during the year.

The Trustees are very grateful to Trusts and Foundations for their continued generosity and support. The Trustees wish to thank all those who gave their time and effort in raising a crucial part of our income, without which the Charity could not continue. The Trustees also wished to thank those who used their birthdays and anniversaries as occasions to raise funds for the

The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society.

The charity's performance during the year has enabled it to carry out the core treatments of neuro-physiotherapy and oxygen treatment. Access to these services is freely available to all affected by MS, subject to treatments and other service provisions being suitable and beneficial to the individuals concerned, and the charity's available resources.

Benefits to society as a whole include reduced costs to NHS and Local Authorities in terms of medical and social care provision, since people are able to live independently for longer, and do not access hospital services as much as those who do not have the benefit of attending the MS Therapy Centre. A knock-on benefit of people maintaining their mobility is that they remain in employment for longer and pay taxes.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Under the Memorandum and Articles, the number of Trustees is limited to nine, including the officers of the Charity. A rotating system of retirement is in place in order to ensure the continued refreshment of the Board. Trustees are elected to serve for three years, after which they are eligible to be re-elected for a further period of up to three years at the next Annual General Meeting, subject to their availability and the needs of the Charity. The officers of the Charity (Chair, Treasurer and Secretary) are appointed from among their number by ordinary resolution of the Trustees. They hold office for three years from the date of their appointment as officers, and can be appointed for a further three years by their fellow Trustees if it is in the best interests of the Charity.

Bankers

CAF Bank Ltd, Kings Hill, West Malling, KENT ME19 4TA

HSBC , 26-28 St Ann's Road, Harrow, MIDDLESEX HA1 1LA

Solicitors

Genga & Co., 588 High Road, Wembley, MIDDLESEX HA0 2AF

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Company Registration Number - 02215153

Trustees' Annual Report for the year ended 31 December 2024

Financial review

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	(51,120)	(44,362)
Unrestricted Revenue Funds available for the general purposes of the charity	-	3,376
Designated Revenue Funds	32,062	79,806
Designated Fixed Asset Funds	159,643	159,643
Total Unrestricted Funds	191,705	242,825
Restricted Revenue Funds	1,767	1,767
Total Funds	193,472	244,592

Financial review of the position at the reporting date, 31 December 2024 .

The Charity's income is derived from the following main sources: donations, membership subscriptions, legacies, fundraising income from trusts and foundations and many other fundraising activities.

Income for the year increased by just over 2% but costs increased by over 5% resulting in a deficit for the year of £51,120 (2023 deficit £44,362)

Policies on reserves.

The Trustees review the Charity's requirements for reserves in the light of the main risks to the organisation on an annual basis. They have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be divided between running costs, equivalent to not less than six months normal budgeted expenditure and a Development Fund to be used to implement future plans to include the possible development of new premises.

Budgeted expenditure for 2025 is forecast to be £330,000 making the target for reserves to cover six months running costs of £165,000. In normal circumstances the Trustees believe that at this level they would be able to continue the current activities and commitments of the Charity in the event of a significant drop in funding.

Availability and adequacy of assets of each of the funds

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Company Registration Number - 02215153

Trustees' Annual Report for the year ended 31 December 2024

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Kenneth Pratt

Member of the Institute of Chartered Accountants

18 Eddiscombe Road

LONDON

SW6 4UA

Statement of the Directors ' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Company Registration Number - 02215153

Trustees' Annual Report for the year ended 31 December 2024

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 22.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on

JEREMY RIDOUT
Director and Trustee

A handwritten signature in dark ink, consisting of the letters 'J' and 'M' joined together, enclosed within a circular scribble.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2024

I report on the accounts of the company for the year ended 31 December 2024, which are set out on pages 9 to 22.

Respective duties of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145 (5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006: and to prepare accounts which accord with the accounting records, comply with the requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities has not been met, or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:-



Kenneth Pratt - Independent Examiner
Member of the Institute of Chartered Accounts
18 Eddiscombe Road
LONDON
SW6 4UA

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Statement of Financial Activities for the year ended 31 December 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	227,864	-	227,864	219,718
Charitable activities	A2	5,313	-	5,313	3,403
Other trading activities	A3	29,728	-	29,728	32,344
Investments	A4	2,194	-	2,194	2,816
Total income	A	265,099	-	265,099	258,281
Expenditure on:					
Raising funds	B1	5,833	-	5,833	6,589
Charitable activities	B2	310,386	-	310,386	296,054
Total expenditure	B	316,219	-	316,219	302,643
Net income for the year		(51,120)	-	(51,120)	(44,362)
Net income after transfers	A-B-C	(51,120)	-	(51,120)	(44,362)
Net movement in funds		(51,120)	-	(51,120)	(44,362)
Reconciliation of funds:-					
	E				
Total funds brought forward		242,825	1,767	244,592	288,954
Total funds carried forward		191,705	1,767	193,472	244,592

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 22 form an integral part of these accounts.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Statement of Financial Activities for the year ended 31 December 2024

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies	A1	219,718	-	219,718
Charitable activities	A2	3,403	-	3,403
Other trading activities	A3	32,344	-	32,344
Investments	A4	2,816	-	2,816
Other	A5	-	-	-
Total income	A	258,281	-	258,281
Expenditure on:				
Raising funds	B1	6,589	-	6,589
Charitable activities	B2	296,054	-	296,054
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	302,643	-	302,643
Net gains on investments	B4	-	-	-
Net income for the year		(44,362)	-	(44,362)
Transfers between funds	C	-	-	-
Net income after transfers		(44,362)	-	(44,362)
Net movement in funds		(44,362)	-	(44,362)
Reconciliation of funds:-				
Total funds brought forward	E	287,187	1,767	288,954
Total funds carried forward		242,825	1,767	244,592

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 16 to 22 form an integral part of these accounts.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Statement of Financial Activities for the year ended 31 December 2024

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Resources applied in the year ended 31 December 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	-	-
Resources applied on functional fixed assets	-	-
Other applications of funds	-	-
Net resources available to fund charitable activities	-	-

The notes attached on pages 16 to 22 form an integral part of these accounts.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Statement of Financial Activities for the year ended 31 December 2024

Movements in revenue and capital funds for the year ended 31 December 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	83,182	1,767	84,949	129,311
Recognised gains and losses before transfers	(51,120)	-	(51,120)	(44,362)
	32,062	1,767	33,829	84,949
Closing revenue funds	32,062	1,767	33,829	84,949

Designated revenue funds included within the unrestricted funds above

	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 January	79,806	79,806
Transfer (to)/from revenue accumulated funds	(47,744)	-
At 31 December	32,062	79,806

The purposes for which these funds have been designated are described in Note 19 to the accounts.

Fixed asset funds

	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 January	159,643	-	159,643	159,643
At 31 December	159,643	-	159,643	159,643

The purposes of the transfers to fixed asset funds are described in Note 19 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	-	1,767	1,767	5,143
Revenue designated funds	32,062	-	32,062	79,806
Fixed asset funds	159,643	-	159,643	159,643
Total funds	191,705	1,767	193,472	244,592

The notes attached on pages 16 to 22 form an integral part of these accounts.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Statement of Financial Activities for the year ended 31 December 2024

**HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006**

	2024 £	2023 £
<i>Income</i>		
Income from operations	41,691	71,283
Investment income		
Interest receivable	2,194	2,816
Gross income in the year before exceptional items	265,099	258,281
Gross income in the year including exceptional items	265,099	258,281
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	308,436	293,356
Depreciation and amortisation	1,850	2,618
Fundraising costs	5,833	6,589
Governance costs	100	80
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	316,219	302,643
Net income before tax in the financial year	(51,120)	(44,362)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(51,120)	(44,362)
Retained surplus for the financial year	(51,120)	(44,362)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 22 form an integral part of these accounts.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Balance Sheet as at 31 December 2024

	Note	SORP Ref	2024 £	2023 £
Fixed assets		A		
Tangible assets	10	A2	2,435	4,285
Current assets		B		
Debtors	11	B2	11,616	7,651
Investments held as current assets	12	B3	80,000	80,000
Cash at bank and in hand		B4	128,938	181,205
Total current assets			<u>220,554</u>	<u>268,856</u>
Creditors: amounts falling due within one year	13	C1	<u>(29,517)</u>	<u>(28,549)</u>
Net current assets			191,037	240,307
The total net assets of the charity			<u>193,472</u>	<u>244,592</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	16	D2	1,767	1,767
			1,767	1,767
Unrestricted Funds				
Unrestricted Revenue Funds	16	D3	-	3,376
			-	3,376
Designated Funds				
Designated Revenue Funds	16	D3	32,062	79,806
Designated Fixed Asset Funds	16	D3	<u>159,643</u>	<u>159,643</u>
			191,705	239,449
Total charity funds			<u>193,472</u>	<u>244,592</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Balance Sheet as at 31 December 2024

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

JEREMY RIDOUT

Trustee

Approved by the board of trustees on

The notes attached on pages 16 to 22 form an integral part of these accounts.

A handwritten signature in black ink, appearing to be 'J. Ridout', enclosed within a large, loopy circular flourish.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

Having considered the period twelve months from the date of the approval of these financial statements and the Centre's financial resources the Trustees consider that the charity has adequate resources for this period. Accordingly, the going concern basis continues to be used in preparing the financial statements as outlined in the Statement of Trustees Responsibilities on page 7.

Risks and future assumptions

The charity is a public benefit entity providing facilities and resources to people with MS and other neurological conditions in Harrow and the surrounding area.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Furniture, fittings and equipment: - 5 years
Leasehold improvements - remainder of lease

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2024

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objectives to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments which are significant in relation to the charity's financial position.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2024

5 Net surplus before tax in the financial year

	2024 £	2023 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,850	2,618
Pension costs	3,985	3,771

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers is difficult to value in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs	2024 £	2023 £
Gross Salaries excluding trustees and key management personnel	240,174	231,495
Employer's National Insurance for all staff	12,113	10,876
Employer's operating costs of defined contribution pension schemes	3,985	3,771
Total salaries, wages and related costs	256,272	246,142

Numbers of full time employees or full time equivalents	2024	2023
The average number of total staff employed in the year was	17	16
The average number of part time staff employed in the year was	15	14
The average number of full time staff employed in the year was	2	2
The estimated full time equivalent number of all staff employed in the year was	17	16

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	16	15
Engaged on management and administration	1	1
The estimated full time equivalent number of all staff employed as above	17	16

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2024

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

<i>Current Year</i>	Leasehold Improvements	Furniture, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2024	40,406	108,461	148,867
At 31 December 2024	40,406	108,461	148,867
Depreciation			
At 1 January 2024	40,406	104,176	144,582
Charge for the year	-	1,850	1,850
At 31 December 2024	40,406	106,026	146,432
Net book value			
At 31 December 2024	-	2,435	2,435
At 31 December 2023	-	4,285	4,285

11 Debtors

	2024	2023
	£	£
Prepayments and accrued income	11,044	7,133
Other debtors	572	518
	11,616	7,651

12 Investments held as current assets at market value at 31 December 2024

	2024	2023
	£	£
Cash on deposit - more than 3 months notice	80,000	80,000

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2024

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	3,604	3,647
PAYE, NIC VAT and other taxes	3,173	4,693
Other creditors	22,740	20,209
	29,517	28,549

14 Income and Expenditure account summary

	2024	2023
	£	£
At 1 January 2024	244,592	288,954
Surplus after tax for the year	(51,120)	(44,362)
At 31 December 2024	193,472	244,592

15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2024

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	(157,208)	159,643	-	2,435
Current Assets	218,787		1,767	220,554
Current Liabilities	(29,517)	-	-	(29,517)
	32,062	159,643	1,767	193,472

At 1 January 2024

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	(155,358)	159,643	-	4,285
Current Assets	187,283	79,806	1,767	268,856
Current Liabilities	(28,549)	-	-	(28,549)
	3,376	239,449	1,767	244,592

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 17 £	See Note 18 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	3,376	(51,120)	47,744	-
Designated Revenue Funds	79,806	-	(47,744)	32,062

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2024

Designated Fixed Asset Funds	159,643	-	-	159,643
Total unrestricted and designated funds	242,825	(51,120)	-	191,705
Restricted funds:-				
Equipment and equipment maintenance fund	1,767	-	-	1,767
Total restricted funds	1,767	-	-	1,767
Total charity funds	244,592	(51,120)	-	193,472

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	265,099	(316,219)	-	(51,120)
	265,099	(316,219)	-	(51,120)

Gains and losses are detailed in notes 0,0, 0, 0 and 0

18 Details of transfers between funds

The transfers shown in note 16 above are:-

	2024 £
Transfers to/(from) Unrestricted Funds to cover deficits on Restricted Funds or when funds are lawfully reallocated	47,744
To/(from) Designated Revenue Funds	(47,744)
Net transfers	-

19 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds

The designated funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity in implementing future plans, including the possible development of new premises.

Restricted funds:-

Restricted Fixed Asset Funds

This represents donations made for the specific purpose of providing and maintaining equipment.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2024

20 Ultimate controlling party

The charity is under the control of its legal members.

The company is ltd by guarantee so every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

England & Wales - Charity number 299525

Accounts

Company Registration Number - 02215153

The Charity Registration Number is :- 299525

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 December 2023

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report and accounts for the year ended 31 December 2023

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HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Company Registration Number - 02215153

Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED.

The charity is also known by its operating name, Harrow MS Centre.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 299525.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 29 January 1988

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Company Registration Number - 02215153

Trustees' Annual Report for the year ended 31 December 2023

The principal operating address, telephone number, email and web addresses of the charity are:-

Harrow School Farm

Watford Road, HARROW

Middlesex, HA1 3TS

Telephone 020 8243 6268

Email Address Enquiries@harrowmscentre.co.uk Web address <https://www.harrowmscentre.co.uk>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Jeremy Ridout

Ellie Brightman

Anthony Flanigan

Fotoula Karamouzos

Farid Kazi

Amit Pandoria

Jane Perry

Hetal Shah

Brian Nutchey Appointed 23 August 2023

The following persons served as Trustees during the year ended 31 December 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Jeremy Ridout		
Ellie Brightman		
Anthony Flanigan		
Fotoula Karamouzos		
Farid Kazi		
Amit Pandoria		
Jane Perry		
Hetal Shah		
Brian Nutchey	23-Aug-23	

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Company Registration Number - 02215153

Trustees' Annual Report for the year ended 31 December 2023

The principal object of the Charity is to offer therapies to people with Multiple Sclerosis in order to help manage the symptoms of the disease.

The main activities undertaken in relation to those purposes during the year.

The Charity's core treatments remain neuro-physiotherapy and oxygen treatment. Access to these services is freely available to all affected by MS, subject to treatments and other service provisions being suitable and beneficial to the individuals concerned, and the charity's available resources. Treatments are under the guidance of the Head of Physiotherapy Services, the day-to-day management of physiotherapy sessions is carried out by two Chartered Physiotherapists, supported by a team of professionals.

Client services, advice and information

During the year the Charity continued to call upon the expertise of professionals from a range of organisations for help with such matters as benefits advice, specialist MS services and rehabilitation.

Staff Training and Development

Our physiotherapy staffs continue to keep up to date with their professional skills, attending regular study days with staff from other members of MS National Therapy Centres. Oxygen therapy staff and volunteers also undergo regular training consistent with the standards laid down by MS National Therapy Centres

Membership

During the year there were a total of 248 (2022 – 245) members, of whom over half were active clients who came in for treatment and the remainder were family members, carers and supporters of the Charity and its work. Members are required to pay an annual subscription of £30 at the beginning of each year. Membership lapses if the subscription is not paid within 12 months.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities in the year were centered around offering services to people affected by MS and other neurological conditions.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The work of the Charity would not be possible without the continuing help of our volunteers. Particular thanks are due to the volunteer operators who helped with the oxygen chamber and to those who helped manage our system of claiming Gift Aid and also the many members, friends and staff who contributed to our income through sponsored fundraising events and gave time and expertise to help us. The Trustees would like to thank them all for their generosity and support.

The main achievements and performance of the charity during the year.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Company Registration Number - 02215153

Trustees' Annual Report for the year ended 31 December 2023

The trustees continued to monitor and develop the work of our staff and the services they offer to our members.

1 Keeping people as active as possible.

Providing classes with specialists including Physiotherapy, Yoga and Acupuncture.

Offering regular support from our physiotherapists to use 'at home' exercise programmes and to signpost members to any additional support needed.

2 Improve mental health

Continue to provide counselling services.

Fundraising activities during the year.

The Trustees are very grateful to Trusts and Foundations for their continued generosity and support. The Trustees wish to thank all those who gave their time and effort in raising a crucial part of our income, without which the Charity could not continue. The Trustees also wished to thank those who used their birthdays and anniversaries as occasions to raise funds for the

The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society.

The charity's performance during the year has enabled it to carry out the core treatments of neuro-physiotherapy and oxygen treatment. Access to these services is freely available to all affected by MS, subject to treatments and other service provisions being suitable and beneficial to the individuals concerned, and the charity's available resources.

Benefits to society as a whole include reduced costs to NHS and Local Authorities in terms of medical and social care provision, since people are able to live independently for longer, and do not access hospital services as much as those who do not have the benefit of attending the MS Therapy Centre. A knock-on benefit of people maintaining their mobility is that they remain in employment for longer and pay taxes.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Under the Memorandum and Articles, the number of Trustees is limited to nine, including the officers of the Charity. A rotating system of retirement is in place in order to ensure the continued refreshment of the Board. Trustees are elected to serve for three years, after which they are eligible to be re-elected for a further period of up to three years at the next Annual General Meeting, subject to their availability and the needs of the Charity. The officers of the Charity (Chair, Treasurer and Secretary) are appointed from among their number by ordinary resolution of the Trustees. They hold office for three years from the date of their appointment as officers, and can be appointed for a further three years by their fellow Trustees if it is in the best interests of the Charity.

Bankers

CAF Bank Ltd, Kings Hill, West Malling, KENT ME19 4TA

HSBC, 26-28 St Ann's Road, Harrow, MIDDLESEX HA1 1LA

Solicitors

Genga & Co., 588 High Road, Wembley, MIDDLESEX HA0 2AF

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Company Registration Number - 02215153

Trustees' Annual Report for the year ended 31 December 2023

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	(44,362)	(37,356)
Unrestricted Revenue Funds available for the general purposes of the charity	3,376	-
Designated Revenue Funds	79,806	127,544
Designated Fixed Asset Funds	159,643	159,643
Total Unrestricted Funds	242,825	287,187
Restricted Revenue Funds	1,767	1,767
Total Funds	244,592	288,954

Financial review of the position at the reporting date, 31 December 2023 .

The Charity's income is derived from the following main sources: donations, membership subscriptions, legacies, fundraising income from trusts and foundations and many other fundraising activities.

Income for the year increased by nearly 9% but costs increased by over 10% resulting in a deficit for the year of £44,362 (2022 deficit £37,356)

Policies on reserves.

The Trustees review the Charity's requirements for reserves in the light of the main risks to the organisation on an annual basis. They have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be divided between running costs, equivalent to not less than six months normal budgeted expenditure and a Development Fund to be used to implement future plans to include the possible development of new premises.

Budgeted expenditure for 2024 is forecast to be £316,000 making the target for reserves to cover six months running costs of £158,000. In normal circumstances the Trustees believe that at this level they would be able to continue the current activities and commitments of the Charity in the event of a significant drop in funding.

Availability and adequacy of assets of each of the funds

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Company Registration Number - 02215153

Trustees' Annual Report for the year ended 31 December 2023

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Caroline Malanga

Member of the Institute of Chartered Accounts

Church Hill Cottage

Church Lane

Haslemere

SURREY

GU27 2BJ

Statement of the Directors ' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Company Registration Number - 02215153

Trustees' Annual Report for the year ended 31 December 2023

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 22.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on

23/09/2024



JEREMY RIDOUT
Director and Trustee

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2023

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 9 to 22.

Respective duties of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145 (5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006: and to prepare accounts which accord with the accounting records, comply with the requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities has not been met, or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:-



24/09/2024

Caroline Malanga - Independent Examiner

Member of the Institute of Chartered Accountants

Church Hill Cottage

Church Lane

Haslemere

SURREY

GU27 2BJ

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	219,718	-	219,718	199,819
Charitable activities	A2	3,403	-	3,403	4,298
Other trading activities	A3	32,344	-	32,344	32,504
Investments	A4	2,816	-	2,816	834
Total income	A	258,281	-	258,281	237,455
Expenditure on:					
Raising funds	B1	79,314	-	79,314	77,899
Charitable activities	B2	223,329	-	223,329	196,912
Total expenditure	B	302,643	-	302,643	274,811
Net income for the year		(44,362)	-	(44,362)	(37,356)
Net income after transfers	A-B-C	(44,362)	-	(44,362)	(37,356)
Net movement in funds		(44,362)	-	(44,362)	(37,356)
Reconciliation of funds:-					
	E				
Total funds brought forward		287,187	1,767	288,954	326,310
Total funds carried forward		242,825	1,767	244,592	288,954

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 22 form an integral part of these accounts.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Statement of Financial Activities for the year ended 31 December 2023

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	199,819	-	199,819
Charitable activities	A2	4,298	-	4,298
Other trading activities	A3	32,504	-	32,504
Investments	A4	834	-	834
Other	A5	-	-	-
Total income	A	237,455	-	237,455
Expenditure on:				
Raising funds	B1	77,899	-	77,899
Charitable activities	B2	196,912	-	196,912
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	274,811	-	274,811
Net gains on investments	B4	-	-	-
Net income for the year		(37,356)	-	(37,356)
Transfers between funds	C	-	-	-
Net income after transfers		(37,356)	-	(37,356)
Net movement in funds		(37,356)	-	(37,356)
Reconciliation of funds:- E				
Total funds brought forward		324,543	1,767	326,310
Total funds carried forward		287,187	1,767	288,954

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 16 to 22 form an integral part of these accounts.

**HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Statement of
Financial Activities for the year ended 31 December 2023**

**HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Resources applied in the
year ended 31 December 2023 towards fixed assets for Charity use:-**

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	-	-
Resources applied on functional fixed assets	-	(250)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>-</u>	<u>(250)</u>

The notes attached on pages 16 to 22 form an integral part of these accounts.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Statement of Financial Activities for the year ended 31 December 2023

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	127,544	1,767	129,311	166,667
Recognised gains and losses before transfers	(44,362)	-	(44,362)	(37,356)
	<u>83,182</u>	<u>1,767</u>	<u>84,949</u>	<u>129,311</u>
Closing revenue funds	<u>83,182</u>	<u>1,767</u>	<u>84,949</u>	<u>129,311</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 January	127,544	127,544
Transfer (to)/from revenue accumulated funds	(47,738)	-
At 31 December	<u>79,806</u>	<u>127,544</u>

The purposes for which these funds have been designated are described in Note 19 to the accounts.

Fixed asset funds	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 January	159,643	-	159,643	159,643
At 31 December	<u>159,643</u>	<u>-</u>	<u>159,643</u>	<u>159,643</u>

The purposes of the transfers to fixed asset funds are described in Note 19 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	3,376	1,767	5,143	1,767
Revenue designated funds	79,806	-	79,806	127,544
Fixed asset funds	159,643	-	159,643	159,643
Total funds	<u>242,825</u>	<u>1,767</u>	<u>244,592</u>	<u>288,954</u>

The notes attached on pages 16 to 22 form an integral part of these accounts.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Statement of Financial Activities for the year ended 31 December 2023

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	255,465	236,621
Investment income		
Interest receivable	2,816	834
Gross income in the year before exceptional items	258,281	237,455
Gross income in the year including exceptional items	258,281	237,455
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	220,631	194,097
Depreciation and amortisation	2,618	2,740
Fundraising costs	79,314	77,899
Governance costs	80	75
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	302,643	274,811
Net income before tax in the financial year	(44,362)	(37,356)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(44,362)	(37,356)
Retained surplus for the financial year	(44,362)	(37,356)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 22 form an integral part of these accounts.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Balance Sheet as at 31 December 2023

	Note	SORP Ref	2023 £	2022 £
Fixed assets		A		
Tangible assets	10	A2	4,285	6,903
Current assets		B		
Debtors	11	B2	7,651	8,689
Investments held as current assets	12	B3	80,000	80,000
Cash at bank and in hand		B4	181,205	220,202
Total current assets			268,856	308,891
Creditors: amounts falling due within one year	13	C1	(28,549)	(26,840)
Net current assets			240,307	282,051
The total net assets of the charity			244,592	288,954

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	16	D2	1,767	1,767
			1,767	1,767
Unrestricted Funds				
Unrestricted Revenue Funds	16	D3	3,376	-
			3,376	-
Designated Funds				
Designated Revenue Funds	16	D3	79,806	127,544
Designated Fixed Asset Funds	16	D3	159,643	159,643
			239,449	287,187
Total charity funds			244,592	288,954

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED - Balance Sheet as at 31 December 2023

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

A handwritten signature in black ink, appearing to be 'Jm', enclosed within a hand-drawn oval.

JEREMY RIDOUT

Trustee

Approved by the board of trustees on

23/09/2024

The notes attached on pages 16 to 22 form an integral part of these accounts.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

Having considered the period twelve months from the date of the approval of these financial statements and the Centre's financial resources the Trustees consider that the charity has adequate resources for this period. Accordingly, the going concern basis continues to be used in preparing the financial statements as outlined in the Statement of Trustees Responsibilities on page 7.

Risks and future assumptions

The charity is a public benefit entity providing facilities and resources to people with MS and other neurological conditions in Harrow and the surrounding area.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Furniture, fittings and equipment: - 5 years
Leasehold improvements - remainder of lease

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2023

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objectives to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments which are significant in relation to the charity's financial position.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2023

5 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	2,618	2,740
Pension costs	3,771	3,106

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers is difficult to value in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

<i>Salary costs</i>	2023 £	2022 £
Gross Salaries excluding trustees and key management personnel	231,495	207,616
Employer's National Insurance for all staff	10,876	9,381
Employer's operating costs of defined contribution pension schemes	3,771	3,106
Total salaries, wages and related costs	246,142	220,103

<i>Numbers of full time employees or full time equivalents</i>	2023	2022
The average number of total staff employed in the year was	17	16
The average number of part time staff employed in the year was	15	14
The average number of full time staff employed in the year was	2	2
The estimated full time equivalent number of all staff employed in the year was	17	16

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	16	15
Engaged on management and administration	1	1
The estimated full time equivalent number of all staff employed as above	17	16

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2023

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

<i>Current Year</i>	Leasehold Improvements £	Furniture, fittings and equipment £	Total £
Cost			
At 1 January 2023	40,406	108,461	148,867
At 31 December 2023	40,406	108,461	148,867
Depreciation			
At 1 January 2023	40,406	101,558	141,964
Charge for the year	-	2,618	2,618
At 31 December 2023	40,406	104,176	144,582
Net book value			
At 31 December 2023	-	4,285	4,285
At 31 December 2022	-	6,903	6,903

11 Debtors

	2023 £	2022 £
Prepayments and accrued income	7,133	2,787
Other debtors	518	5,902
	7,651	8,689

12 Investments held as current assets at market value at 31 December 2023

	2023 £	2022 £
Cash on deposit - more than 3 months notice	80,000	80,000

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2023

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	3,647	5,289
PAYE, NIC VAT and other taxes	4,693	3,383
Other creditors	20,209	18,168
	28,549	26,840

14 Income and Expenditure account summary

	2023	2022
	£	£
At 1 January 2023	288,954	326,310
Surplus after tax for the year	(44,362)	(37,356)
At 31 December 2023	244,592	288,954

15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	(155,358)	159,643	-	4,285
Current Assets	267,089		1,767	268,856
Current Liabilities	(28,549)	-	-	(28,549)
	83,182	159,643	1,767	244,592

At 1 January 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	(152,740)	159,643	-	6,903
Current Assets	179,580	127,544	1,767	308,891
Current Liabilities	(26,840)	-	-	(26,840)
	-	287,187	1,767	288,954

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 17 £	See Note 18 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	-	(44,362)	47,738	3,376
Designated Revenue Funds	127,544	-	(47,738)	79,806

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2023

Designated Fixed Asset Funds	159,643	-	-	159,643
Total unrestricted and designated funds	287,187	(44,362)	-	242,825
Restricted funds:-				
Equipment and equipment maintenance fund	1,767	-	-	1,767
Total restricted funds	1,767	-	-	1,767
Total charity funds	288,954	(44,362)	-	244,592

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	258,281	(302,643)	-	(44,362)
	258,281	(302,643)	-	(44,362)

Gains and losses are detailed in notes 0,0, 0, 0 and 0

18 Details of transfers between funds

The transfers shown in note 16 above are:-

	2023 £
Transfers to/(from) Unrestricted Funds to cover deficits on Restricted Funds or when funds are lawfully reallocated	47,738
To/(from) Designated Revenue Funds	(47,738)
Net transfers	-

19 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Designated Revenue Funds	The designated funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity in implementing future plans, including the possible development of new premises.

Restricted funds:-

Restricted Fixed Asset Funds	This represents donations made for the specific purpose of providing and maintaining equipment.
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HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Notes to the Accounts for the year ended 31 December 2023

20 Ultimate controlling party

The charity is under the control of its legal members.

The company is ltd by guarantee so every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

England & Wales - Charity number 299525

Accounts

**HARROW MULTIPLE SCLEROSIS
THERAPY CENTRE LIMITED**
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

Registered Company No
2215153
Registered Charity No
299525

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

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HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2022

The trustees present their annual directors' report together with the financial statements of the charity for the year ending 31st December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Covid-19 pandemic

Although the Centre did not close due to Covid measures during 2022 the 2021 comparison results reflect that the Centre was affected. The Centre closed on 21 December 2020 and reopened for High dose Oxygen therapy on 1 March 2021 and for physiotherapy on 15 March 2021. The majority of the staff were furloughed under the Government scheme during this time.

During 2021 the Centre received considerable financial support by way of the Government Job Support Scheme (Furlough) and from The National Lottery Community Fund (Covid Community Support Fund).

The basis for the preparation of the financial statements is set out in note 1 on page 12.

Our purposes and activities

The principal object of the Charity is to offer therapies to people with Multiple Sclerosis in order to help manage the symptoms of the disease.

Achievements and performance

Client services, advice and information

The Charity's core treatments remain neuro-physiotherapy and oxygen treatment. Access to these services is freely available to all affected by MS, subject to treatments and other service provisions being suitable and beneficial to the individuals concerned, and the charity's available resources. Treatments are under the guidance of the Head of Physiotherapy Services, the day-to-day management of physiotherapy sessions is carried out by two Chartered Physiotherapists, supported by a team of professionals. Our domiciliary service has enabled members who were unable to come to the Centre to benefit, on a short-term basis, from treatment at home. The number of physiotherapy clients during the year was 168 (2021 – 159) and the number of physiotherapy treatments was 4,618 (2021 – 4,580). There were also 490 exercise class attendees in 2022.

Our oxygen service, run by the Deputy Centre Manager, delivered 4,125 (2021 – 3,656) treatments in 2022 to a total of 128 (2021 - 133) clients.

During the year the Charity continued to call upon the expertise of professionals from a range of organisations for help with such matters as benefits advice, specialist MS services and rehabilitation.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2022 (continued)

Achievements and performance (continued)

Staff Training and Development

Our physiotherapy staffs continue to keep up to date with their professional skills, attending regular study days with staff from other members of MS National Therapy Centres. Oxygen therapy staff and volunteers also undergo regular training consistent with the standards laid down by MS National Therapy Centres.

Membership

During the year there were a total of 245 (2021 –243) members, of whom over half were active clients who came in for treatment and the remainder were family members, carers and supporters of the Charity and its work.

Members are required to pay an annual subscription of £30 at the beginning of each year. Membership lapses if the subscription is not paid within 12 months.

Volunteers

The work of the Charity would not be possible without the continuing help of our volunteers. Particular thanks are due to the volunteer operators who helped with the oxygen chamber and to those who helped manage our system of claiming Gift Aid and also the many members, friends and staff who contributed to our income through sponsored fundraising events and gave time and expertise to help us. The Trustees would like to thank them all for their generosity and support.

Financial review

The Charity's income is derived from the following main sources: donations, membership subscriptions, legacies, fundraising income from trusts and foundations and many other fundraising activities.

Income on the General Fund increased by £1,544 compared with 2021. Running costs increased by £10,849 arising from certain costs being met from a restricted grant in 2021 but in not 2022. This resulted in an overall deficit of £37,356 for the year (2021 surplus of: £28,183).

The 2022 results are compared to 2021 where the Centre benefitted from the Government Job Support Scheme (Furlough) receiving £31,557, enabling staff to be retained.

Investment powers and policy

The day-to-day funds of the Charity are held in a CAF Bank Cash Account and an interest-yielding CAF Bank Gold Account. Under the CAF Bank's scheme of automatic transfers, whenever a payment is required or income is received, money is transferred between the Gold Account and the Cash Account, leaving the Cash Account balance at a constant £100. This has the advantage of maximising interest and reducing administration costs. There is also a current and deposit account with HSBC opened to minimise bank charges. In order to spread the investment risk, the Charity also has £80,000 in a charities term deposit account with the Shawbrook Bank.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2022 (continued)

Financial review (continued)

Policy on reserves

The Trustees review the Charity's requirements for reserves in the light of the main risks to the organisation on an annual basis. They have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be divided between running costs, equivalent to not less than six months normal budgeted expenditure, and a Development Fund to be used to implement future plans to include the possible development of new premises.

Budgeted expenditure for 2023 is forecast to be £297,800 making the target for reserves to cover six months running costs of £148,900. In normal circumstances the Trustees believe that at this level they would be able to continue the current activities and commitments of the Charity in the event of a significant drop in funding.

During the year the Charity's bank balances decreased by £43,529 (2021 increase £20,536) and its capital and reserves decreased by £37,356 (2021 increase £28,183). Setting aside the £127,544 reserves to be held against running costs, the restricted funds recorded a surplus of £1,768 leaving the remainder of the Development Fund standing at the end of 2022 at £159,643.

Revenue Fundraising

The Trustees are very grateful to Trusts and Foundations for their continued generosity and support given that the low interest rates has led to stiff competition for donations.

The Trustees decided not to use the services of a professional Fund Raiser in 2022 compared to 2021 where the Fund Raiser services secured significant grants being received in early months of 2021.

Charity Fundraising

The fundraising committee was able to resume activities during 2022 compared to 2021 where the pandemic limited any fundraising activities.

Never-the-less the Trustees wish to thank all those who gave their time and effort in raising a crucial part of our income, without which the Charity could not continue.

The Trustees also wished to thank those who used their birthdays and anniversaries as occasions to raise funds for the Charity.

Plans for future periods

The Trustees will continue to look closely at ways of increasing income and minimising expenditure without unduly reducing either the scale or quality of the service. They will be continuing their efforts to impress on members and friends that, unless they are willing to support the fundraisers and consider volunteering, in however modest a capacity, our Charity cannot survive. We continue our aspiration to find larger premises, although it seems unlikely in the present circumstances that this will come to fruition in the near future. We will explore further possibilities should any other avenue of enquiry present itself.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2022 (*continued*)

Reference and administrative details

Charity registration number: 299525

Company registration number: 2215153

Registered office: Harrow School Farm, Watford Road, Harrow, MIDDLESEX. HA1 3TS

Our advisers

Bankers:

CAF Bank Ltd, Kings Hill, West Malling, KENT ME19 4TA

HSBC, 26-28 St Ann's Road, Harrow, MIDDLESEX HA1 1LA

Solicitors: Genga & Co., 588 High Road, Wembley, MIDDLESEX HA0 2AF

Insurers: Towergate MIA, Kings Court, London Road, Stevenage, HERTS. SG1 2GA

Independent examiner: C Malanga ACA, Church Hill Cottage, Church Lane, Haslemere, SURREY GU27 2BJ

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Jeremy Ridout	Chair
Ellie Brightman	Resigned October 2022
Anthony Flanigan	
Fotoula Karamouzou	
Farid Kazi	
Amit Pandoria	
Jane Perry	
Hetal Shah	Secretary

Key management personnel:

Lynn Hurst	Centre Manager
Sam Martyn	Deputy Manager
Apeksha Patel	Head of Physiotherapy Services

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29 January 1988 and registered as a charity on 14 November 1988. In the event of the company being wound up, Members are required to contribute an amount limited to £1.

The organisation was established under a Memorandum of Association which set out the objects and powers of the charitable company, and is governed under its Articles of Association.

Appointment of Trustees

Under the Memorandum and Articles, the number of Trustees is limited to nine, including the officers of the Charity. A rotating system of retirement is in place in order to ensure the continued refreshment of the Board. Trustees are elected to serve for three years, after which they are eligible to be re-elected for a further period of up to three years at the next Annual General Meeting, subject to their availability and the needs of the Charity.

The officers of the Charity (Chair, Treasurer and Secretary) are appointed from among their number by ordinary resolution of the Trustees. They hold office for three years from the date of their appointment as officers, and can be appointed for a further three years by their fellow Trustees if it is in the best interests of the Charity.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2022 (*continued*)

Structure, Governance and Management (*continued*)

Composition of the Board

Because of the nature of the organisation, and the self-help principle on which it is based, the Charity's work inevitably focuses on the needs of its Members with MS.

The Board wants to ensure that the composition of the governing body is balanced to include Trustees with the skills and experience to set the Charity's governance on a professional footing, and Trustees with personal insight into the needs and interests of the charity's users. Steps are being taken to fill the current vacancies and proposed candidates will be nominated at the next AGM

Details of the current Trustees are given above.

The Charity's members are drawn mainly from the West London Boroughs of Harrow, Ealing, Barnet, Brent and Hillingdon, and also neighbouring areas of Hertfordshire. A significant proportion of members with MS are from ethnic minority communities, and the Charity wishes to ensure that they, too, are represented on the Board.

Organisation

The Trustees are responsible for the strategic direction and policy of the Charity. The day-to-day provision of services rests with the Centre Manager, her Deputy and the professional staff led by the Head of Physiotherapy Services. These three senior members of the team attend Board meetings in a reporting capacity, as do the Development and Community Fundraisers when required. There were 5 formal Trustee Board meetings during the year with an average attendance of 70%.

The Trustees have much appreciated the continued commitment of the staff, many of whom have freely given time in a voluntary capacity on top of their professional duties.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity.

The Charity remains an active member of Multiple Sclerosis National Therapy Centres, a federation from which we derive benefits including training, operation and treatment protocols, bulk buying concessions and mutual support.

We also have links with the MS Society and keep in touch with other leading MS organisations in the UK, including the MS Trust and MS Resource Centre.

Pay policy for senior staff

The pay of the physiotherapists is reviewed annually and at the trustees discretion normally increased in accordance with average earnings or inflation. In view of the nature of the charity, the trustees benchmark against pay levels in the NHS.

The pay of the other staff is again reviewed annually and at the trustees discretion normally increased in accordance with average earnings or inflation.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2022 (*continued*)

Structure, Governance and Management (*continued*)

Risk management

The Trustees assess the major risks to which the Charity is exposed on an annual basis. Where appropriate, systems and procedures have been put in place to mitigate the risks the Charity faces and any impact they may have in the future. Significant external risks to funding are assessed in the context of the current financial climate. The Charity's policy on reserves is adjusted accordingly and measures are put in place to develop new sources of funding and stabilise and consolidate running costs. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. These include the involvement of individual Trustees with fundraising and donations.

Procedures are in place to ensure compliance with Health and Safety regulations in respect of staff, volunteers, clients and visitors to the Centre. Members of staff directly involved with patient care are subject to appropriate DBS checks.

Regulation of Type 3 Oxygen Chambers

The statutory requirement for independent regulation of Type 3 oxygen chambers ceased in April 2009 and the regulatory function became the responsibility of MS National Therapy Centres.

During 2022 the trainer from MS National delivered our annual training session and kept the Centre up to date with new procedures throughout the year. Staff also attended the MS Trust Conference in order to maintain continuous professional development and ensure up to date practices are maintained.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Harrow Multiple Sclerosis Therapy Centre Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation other jurisdictions.

Independent Examiner

Caroline Malanga ACA was re-appointed as the Charity's Independent Examiner during the year and has expressed her willingness to continue in that capacity.

Approved by the Board of Trustees and signed on its behalf by:

Jeremy Ridout


24/08/

Chair and Trustee

2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 9 to 19.

Respective duties of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145 (5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

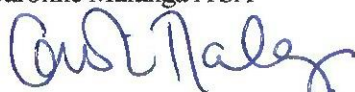
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshas not been met, or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Caroline Malanga ACA

Chartered Accountant



August 21, 2023

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022			2021
	Notes	Unrestricted	Restricted	Total	Total
		General Fund	Develop - ment fund		
		£	£	£	£
Income from:-					
Donations & legacies	3	228,419	-	8,203	291,658
Investments - interest		834	-	-	488
Total income		<u>229,253</u>	<u>-</u>	<u>8,203</u>	<u>292,146</u>
Expenditure on :-					
Raising funds		6,760	-	-	6,859
Charitable activities	4	259,077	-	8,975	257,104
Total expenditure		<u>265,837</u>	<u>-</u>	<u>8,975</u>	<u>263,963</u>
Net income	8	(36,584)	-	(772)	28,183
Transfers between funds		<u>38,128</u>	<u>(38,128)</u>	<u>-</u>	<u>-</u>
Net movement in funds		1,544	(38,128)	(772)	28,183
Reconciliation of funds:-					
Total funds brought forward		<u>126,000</u>	<u>197,771</u>	<u>2,540</u>	<u>298,128</u>
Total funds carried forward		<u>127,544</u>	<u>159,643</u>	<u>1,768</u>	<u>326,311</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	9	6,903	9,393
<i>Total fixed assets</i>		<u>6,903</u>	<u>9,393</u>
Current assets			
Debtors	10	8,689	10,019
Cash at bank and in hand		300,203	343,732
<i>Total current assets</i>		<u>308,892</u>	<u>353,751</u>
Liabilities			
Creditors, amounts falling due within one year	11	26,840	36,833
<i>Net current assets</i>		<u>282,052</u>	<u>316,918</u>
<i>Total net assets</i>		<u>288,955</u>	<u>326,311</u>
The funds of the charity:-			
Restricted		1,768	2,540
Unrestricted - general		127,544	126,000
- designated		159,643	197,771
<i>Total charity funds</i>	13	<u>288,955</u>	<u>326,311</u>

For the finance year ended 31 December 2016 the Charity was entitled to exemption from audit under section 477 Companies Act 2006. No member has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the organisation as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The notes at pages 12 to 19 form part of these accounts.

These financial statements have been approved by the Board of Trustees and signed on its behalf by:

Jeremy Ridout
(Chair and Trustee)



Date 24/08/2023

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Cash generated in operating activity (see below)	(44,113)	27,597
Cash flows from investing activities		
Interest income	834	488
Purchase of tangible fixed assets	(250)	(7,549)
Cash provided by (used in) investing activities	<u>584</u>	<u>(7,061)</u>
Increase (decrease) in cash and cash equivalents in the year	<u>(43,529)</u>	<u>20,536</u>
Cash and cash equivalents at the beginning of the year	343,732	323,196
Total cash and cash equivalents at the end of the year	<u><u>300,203</u></u>	<u><u>343,732</u></u>

Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	(37,356)	28,182
Add back depreciation	2,740	1,828
Deduct interest shown as investing activities	(834)	(488)
Decrease/(Increase) in debtors	1,330	(237)
(Decrease)/Increase in creditors	(9,993)	(1,688)
Net cash generated/(used) in operating activities	<u><u>(44,113)</u></u>	<u><u>27,597</u></u>

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Harrow Multiple Sclerosis Therapy Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Preparation of the accounts on a going concern basis

Having considered the period twelve months from the date of the approval of these financial statements and the Centre's financial resources the Trustees consider that the charity has adequate resources for this period. Accordingly, the going concern basis continues to be used in preparing the financial statements as outlined in the Statement of Trustees Responsibilities on page 7.

c) Income

Income is recognised when

- the charity has entitlement to the funds,
- any performance conditions attached to the item(s) of income have been met
- it is probable that the income will be received
- the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when:

- the charity has entitlement to the funds
- any performance conditions attached to the grants have been met
- it is probable that the income will be received
- the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of :-

- the date on which the charity is aware that probate has been granted
- the affairs of the estate has been finalised and the charity has been notified of the distribution
- when the distribution has been received.

Where legacies have been notified to the charity, or the charity is aware of the granting of probate the legacy is treated as a contingent asset and disclosed if material.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

d) Donated services and facilities

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised, the trustees' annual report must be referred to for more information about their contribution. However, donated professional services and donated facilities are recognised as income if the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the charity.

The Development Fund, which is a designated fund, represents funds transferred from the General Fund. The Development Fund is expendable at the discretion of the Trustees in the furtherance of the objects of the charity in implementing future plans, including the possible development of new premises.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds.
- Expenditure on charitable activities
- Other expenditure represents those items not falling into any other heading.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

h) Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Furniture, fittings and equipment:	- 5 years
Leasehold improvements	- remainder of lease

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Donations and legacies

	General	2022 Restricted	Total	2021
	£	£	£	£
Donations (<i>including membership fees</i>)	190,617	-	190,617	155,760
Legacies	1,000	-	1,000	15,270
Fundraising	32,504	-	32,504	43,574
Other activities	4,298	-	4,298	5,893
Grants:-				
Job support scheme		-	-	31,557
The National Lottery Community fund (Coronavirus Community Support Fund)	-	7,993	7,993	39,604
Other	-	-	-	-
Other grants	-	210	210	-
	<u>228,419</u>	<u>8,203</u>	<u>236,622</u>	<u>291,658</u>

4. Expenditure on charitable activities

	General	Restricted	Total	2022 2021
	£	£	£	£
Physiotherapy	127,110	670	127,780	128,053
Hyperbaric oxygen therapy	70,882	-	70,882	73,631
Other therapies	-	-	-	-
Premises expenses	24,148	797	24,945	15,562
Office costs (note 5)	36,862	7,508	44,370	39,783
Governance costs	75	-	75	75
	<u>259,077</u>	<u>8,975</u>	<u>268,052</u>	<u>257,104</u>

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Analysis of support and governance costs

	Support	2022 Governance	Total	Basis of apportionment
Salaries	38,995	-	38,995	
General office	6,609	-	6,609	
Trustees' insurance	-	75	75	
	<u>45,604</u>	<u>75</u>	<u>45,679</u>	
Apportioned:-				
charitable activities	44,370	75	44,445	} Cost of activity
fund raising	1,234		1,234	
	<u>45,604</u>	<u>75</u>	<u>45,679</u>	

6. Staff costs

	2022	2021
Staff costs:	£	£
Wages and salaries	208,526	200,084
Social security costs	9,381	9,810
Pension costs	3,106	3,140
	<u>221,013</u>	<u>213,034</u>

No employee earned £60,000 per annum or more (2021: Nil)

7. Staff numbers

The average number of employees (all of whom were part time) during the year was 16 (2021: 16)

	2022	2021
	No.	No.
Physiotherapy	12	12
Hyperbaric oxygen therapy	3	2
Office	1	2
	<u>16</u>	<u>16</u>

8. Net income for the year

	2022	2021
This is stated after charging/(crediting):-	£	£
Depreciation	<u>2,740</u>	<u>1,828</u>

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 202

9. Tangible assets

	Furniture, fittings and equipment £	Leasehol d Improve -ments £	Total £
Cost			
At beginning of the year	108,211	40,406	148,617
Additions	250	-	250
<i>At the end of the year</i>	<u>108,461</u>	<u>40,406</u>	<u>148,867</u>
Depreciation			
At the beginning of the year	98,818	40,406	139,224
Charge for year	2,740	-	2,740
<i>At the end of the year</i>	<u>101,558</u>	<u>40,406</u>	<u>141,964</u>
Net book value at beginning of the year	<u>9,393</u>	<u>-</u>	<u>9,393</u>
Net book value at the end of the year	<u>6,903</u>	<u>-</u>	<u>6,903</u>

10. Debtors

	2022 £	2021 £
Prepayments	2,787	2,970
Other debtors	5,902	7,049
	<u>8,689</u>	<u>10,019</u>

11. Creditors

	2022 £	2021 £
Accruals	5,289	6,345
Other creditors	18,168	26,754
Taxation and social security costs	3,383	3,734
	<u>26,840</u>	<u>36,833</u>

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

12. Rental commitments

The charitable company has an annual commitment of £6,500 under a property lease expiring in less than ten years.

The lease comes to an end on 30 April 2024.

13. Funds

	General Fund	Develop - ment fund	Restricted fund	Total funds
	£	£	£	£
Fixed assets	5,341	-	1,562	6,903
Net current assets	122,203	159,643	206	282,052
	<u>127,544</u>	<u>159,643</u>	<u>1,768</u>	<u>288,955</u>

14. Analysis of charitable funds:-

Movements in unrestricted funds

	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
General fund	126,000	267,381	265,837	127,544
Development fund	197,771	-	38,128	159,643
	<u>323,771</u>	<u>267,381</u>	<u>303,965</u>	<u>287,187</u>

Description, nature and purpose of each fund.

The general fund is a 'free reserves' after allowing for the designated fund.

The designated fund is expendable at the discretion of the Trustees in the furtherance of the objects of the charity in implementing future plans, including the possible development of new premises.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Analysis of charitable funds (continued):-

Movements in restricted fund

	Brought forward	Incoming resources	Outgoing resources	2022 Carried forward
	£	£	£	£
HBO fund	-	-	-	-
The National Lottery Community Fund (Coronavirus Community Support Fund)	-	7,993	7,993	-
Equipment and equipment maintenance fund	2,540		772	1,768
Meningitis physio	-	210	210	-
	<u>2,540</u>	<u>8,203</u>	<u>8,975</u>	<u>1,768</u>

Description, nature and purpose of each fund.

The HBO fund. This represents donations made for the specific purpose of providing Oxygen therapies.

The National Lottery Community Fund A grant of £7,800 was received in October 2021 to be spent on masks, cleaning and related costs. By the 31st December 2021 £292 of the grant had been spent. Accordingly the balance of £7,508 was recognised in 2022,

The remaining balance of £485 from the Garfield Weston grant covering to Jan 2022 is recognized in 2022.

The grants have been used to fund the cost of cleaning and certain support costs of the Centre.

The equipment and equipment maintenance fund. This represents donations made for the specific purpose of providing and maintaining equipment.

Meningitis Physio This represents a grant made for purpose of contributing to specific physiotherapy for an MS member.

15. Transactions with trustees (directors)

The trustees received no remuneration and no expenses were reimbursed.

16. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

Income	2022 £	2021 £
Donations (including membership subscriptions)	190,617	155,760
Legacies	1,000	15,270
Events and other fund raising activities	32,504	43,574
Grants:		
Job support grant (furlough)	-	31,557
The National Lottery Community Fund (Coronavirus Community Support Fund)	7,993	12,297
Other grants	210	27,307
Yoga and exercise	4,298	4,029
Compensation	-	1,864
Interest received	834	488
Total income	237,456	292,146
Expenditure :-		
- Fund raising	5,526	5,729
- Physiotherapy	127,780	128,053
- Hyperbaric oxygen therapy	70,882	73,631
- Other therapies	-	-
- Premises	24,945	15,562
- Office costs	45,604	40,913
- Governance	75	75
Total expenditure	274,812	263,963
Net (deficit)/ surplus	(37,356)	28,183

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Expenditure on: -		
Raising funds		
- external fund raisers	-	496
- event expenses	5,526	5,233
	<u>5,526</u>	<u>5,729</u>
Physiotherapy		
-salary costs	124,360	124,372
-equipment repairs	395	873
-insurance, travel & recruitment	1,200	966
-training	229	660
-equipment depreciation	1,824	1,182
	<u>128,008</u>	<u>128,053</u>
Hyperbaric oxygen therapy		
-salary costs	56,747	55,562
-oxygen	12,232	11,414
-equipment repairs	1,903	6,655
	<u>70,882</u>	<u>73,631</u>
Other therapies		
-yoga,	-	-
	<u>-</u>	<u>-</u>
Premises costs		
- rent and rates	7,403	4,807
- cleaning	4,628	3,859
- light and heat	3,036	3,380
- insurance	1,899	1,629
- premises repairs	7,580	1,521
- fixtures and fittings depn	400	366
	<u>24,946</u>	<u>15,562</u>
Office costs		
- salary costs	38,995	35,595
- subscriptions	193	244
- stationery and postage	887	699
- telephone and IT	2,593	2,040
- payroll charges	912	912
- bank charges	298	98
- depreciation	516	280
- miscellaneous	981	1,045
	<u>45,375</u>	<u>40,913</u>
Governance		
- trustees' insurance	75	75
- trustees' expenses	-	-
	<u>75</u>	<u>75</u>
Total expenditure	<u>274,812</u>	<u>263,963</u>

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

England & Wales - Charity number 299525

Accounts

**HARROW MULTIPLE SCLEROSIS
THERAPY CENTRE LIMITED**
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

**Registered Company No
2215153
Registered Charity No
299525**

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

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HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2021

The trustees present their annual directors' report together with the financial statements of the charity for the year ending 31st December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Covid-19 pandemic

Centre Closure

A meeting of the Trustees was held and again it was agreed that the Centre would close on 21 December 2020 and would not reopen until it was deemed safe to do so. This decision was taken in order to protect both clients and staff. The majority of the staff has been furloughed under the Government scheme.

The Centre reopened for High dose Oxygen therapy on 1 March 2021 and for physiotherapy on 15 March 2021.

During 2021 the Centre received considerable financial support by way of the Government Job Support Scheme (Furlough) and from The National Lottery Community Fund (Covid Community Support Fund), details are given in the financial review note below.

The basis for the preparation of the financial statements is set out in note 1 on page 12.

Our purposes and activities

The principal object of the Charity is to offer therapies to people with Multiple Sclerosis in order to help manage the symptoms of the disease.

Achievements and performance

Client services, advice and information

The Charity's core treatments remain neuro-physiotherapy and oxygen treatment. Access to these services is freely available to all affected by MS, subject to treatments and other service provisions being suitable and beneficial to the individuals concerned, and the charity's available resources. Treatments are under the guidance of the Head of Physiotherapy Services, the day-to-day management of physiotherapy sessions is carried out by two Chartered Physiotherapists, supported by a team of professionals. Our domiciliary service has enabled members who were unable to come to the Centre to benefit, on a short-term basis, from treatment at home. The number of physiotherapy clients during the year was 159 (2020 – 160) and the number of physiotherapy treatments was 4,580 (2020 – 3,462).

Our oxygen service, run by the Deputy Centre Manager, delivered 3,656 (2020 – 2,353) treatments in 2021 to a total of 133 (2020 - 139) clients.

During the year the Charity continued to call upon the expertise of professionals from a range of organisations for help with such matters as benefits advice, specialist MS services and rehabilitation.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2021 (*continued*)

Achievements and performance (*continued*)

Staff Training and Development

Our physiotherapy staffs continue to keep up to date with their professional skills, attending regular study days with staff from other members of MS National Therapy Centres. Oxygen therapy staff and volunteers also undergo regular training consistent with the standards laid down by MS National Therapy Centres.

Membership

During the year there were a total of 243 (2020 – 224) members, of whom over half were active clients who came in for treatment and the remainder were family members, carers and supporters of the Charity and its work.

Members are required to pay an annual subscription of £30 at the beginning of each year. Membership lapses if the subscription is not paid within 12 months.

Volunteers

The work of the Charity would not be possible without the continuing help of our volunteers. Particular thanks are due to the volunteer operators who helped with the oxygen chamber and to those who helped manage our system of claiming Gift Aid and also the many members, friends and staff who contributed to our income through sponsored fundraising events and gave time and expertise to help us. The Trustees would like to thank them all for their generosity and support.

Financial review

The Charity's income is derived from the following main sources: donations, membership subscriptions, legacies, fundraising income from trusts and foundations and many other fundraising activities.

Income on the General Fund increased by £4,090 compared with 2020. Running costs increased by £24,264 arising from certain costs being met from a restricted grant in 2020 but not in 2021. This resulted in an overall surplus of £28,183 for the year (2020 surplus of: £60,067).

During 2021 the Centre benefitted from the Government Job Support Scheme (Furlough) receiving £31,557, this enabled staff to be retained.

Without all this support the Centre would have suffered a significant fall in its reserves.

Investment powers and policy

The day-to-day funds of the Charity are held in a CAF Bank Cash Account and an interest-yielding CAF Bank Gold Account. Under the CAF Bank's scheme of automatic transfers, whenever a payment is required or income is received, money is transferred between the Gold Account and the Cash Account, leaving the Cash Account balance at a constant £100. This has the advantage of maximising interest and reducing administration costs. There is also a current and deposit account with HSBC opened to minimise bank charges. In order to spread the investment risk, the Charity also has £80,000 in a charities term deposit account with the Shawbrook Bank.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2021 (*continued*)

Financial review (*continued*)

Policy on reserves

The Trustees review the Charity's requirements for reserves in the light of the main risks to the organisation on an annual basis. They have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be divided between running costs, equivalent to not less than six months normal budgeted expenditure, and a Development Fund to be used to implement future plans to include the possible development of new premises.

Budgeted expenditure for 2022 is forecast to be £290,360 making the target for reserves to cover six months running costs of £145,180. In normal circumstances the Trustees believe that at this level they would be able to continue the current activities and commitments of the Charity in the event of a significant drop in funding.

During the year the Charity's bank balances increased by £20,536 (2020 increase £74,403) and its capital and reserves increased by £28,182 (2020 increase £60,067). Setting aside the £126,000 reserves to be held against running costs, the restricted funds recorded a surplus of £2,539 leaving the remainder of the Development Fund standing at the end of 2021 at £197,771.

Revenue Fundraising

The Trustees are very grateful to Trusts and Foundations for their continued generosity and support given that the low interest rates has led to stiff competition for donations.

The Trustees decided to use the services of a professional Fund Raiser and are pleased to report that this has resulted in significant grants being received in early months of 2021.

Charity Fundraising

The pandemic has meant that the fundraising committee has not been as active as in previous years. It is hoped that it will resume its activities in 2022.

Never-the-less the Trustees wish to thank all those who gave their time and effort in raising a crucial part of our income, without which the Charity could not continue.

The Trustees also wished to thank those who used their birthdays and anniversaries as occasions to raise funds for the Charity.

Plans for future periods

The Trustees will continue to look closely at ways of increasing income and minimising expenditure without unduly reducing either the scale or quality of the service. They will be continuing their efforts to impress on members and friends that, unless they are willing to support the fundraisers and consider volunteering, in however modest a capacity, our Charity cannot survive. We continue our aspiration to find larger premises, although it seems unlikely in the present circumstances that this will come to fruition in the near future. We will explore further possibilities should any other avenue of enquiry present itself.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2021 (*continued*)

Reference and administrative details

Charity registration number: 299525

Company registration number: 2215153

Registered office: Harrow School Farm, Watford Road, Harrow, MIDDLESEX. HA1 3TS

Our advisers

Bankers:

CAF Bank Ltd, Kings Hill, West Malling, KENT ME19 4TA

HSBC, 26-28 St Ann's Road, Harrow, MIDDLESEX HA1 1LA

Solicitors: Genga & Co., 588 High Road, Wembley, MIDDLESEX HA0 2AF

Insurers: Towergate MIA, Kings Court, London Road, Stevenage, HERTS. SG1 2GA

Independent examiner: C Malanga ACA, Church Hill Cottage, Church Lane, Haslemere, SURREY GU27 2BJ

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The trustees and officers serving during the year and since the year end were as follows:

Jeremy Ridout	Chair
Ellie Brightman	
Anthony Flanigan	
Fotoula Karamouzou	
Farid Kazi	
Amit Pandoria	
Jane Perry	
Hetal Shah	Secretary

Key management personnel:

Lynn Hurst	Centre Manager
Sam Martyn	Deputy Manager
Apeksha Patel	Head of Physiotherapy Services

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29 January 1988 and registered as a charity on 14 November 1988. In the event of the company being wound up, Members are required to contribute an amount limited to £1.

The organisation was established under a Memorandum of Association which set out the objects and powers of the charitable company, and is governed under its Articles of Association.

Appointment of Trustees

Under the Memorandum and Articles, the number of Trustees is limited to nine, including the officers of the Charity. A rotating system of retirement is in place in order to ensure the continued refreshment of the Board. Trustees are elected to serve for three years, after which they are eligible to be re-elected for a further period of up to three years at the next Annual General Meeting, subject to their availability and the needs of the Charity.

The officers of the Charity (Chair, Treasurer and Secretary) are appointed from among their number by ordinary resolution of the Trustees. They hold office for three years from the date of their appointment as officers, and can be appointed for a further three years by their fellow Trustees if it is in the best interests of the Charity.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2021 (*continued*)

Structure, Governance and Management (*continued*)

Composition of the Board

Because of the nature of the organisation, and the self-help principle on which it is based, the Charity's work inevitably focuses on the needs of its Members with MS.

The Board wants to ensure that the composition of the governing body is balanced to include Trustees with the skills and experience to set the Charity's governance on a professional footing, and Trustees with personal insight into the needs and interests of the charity's users. Steps are being taken to fill the current vacancies and proposed candidates will be nominated at the next AGM

Details of the current Trustees are given above.

The Charity's members are drawn mainly from the West London Boroughs of Harrow, Ealing, Barnet, Brent and Hillingdon, and also neighbouring areas of Hertfordshire. A significant proportion of members with MS are from ethnic minority communities, and the Charity wishes to ensure that they, too, are represented on the Board.

Organisation

The Trustees are responsible for the strategic direction and policy of the Charity. The day-to-day provision of services rests with the Centre Manager, her Deputy and the professional staff led by the Head of Physiotherapy Services. These three senior members of the team attend Board meetings in a reporting capacity, as do the Development and Community Fundraisers when required. There were 6 formal Trustee Board meetings during the year with an average attendance of 62.5%.

The Trustees have much appreciated the continued commitment of the staff, many of whom have freely given time in a voluntary capacity on top of their professional duties.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity.

The Charity remains an active member of Multiple Sclerosis National Therapy Centres, a federation from which we derive benefits including training, operation and treatment protocols, bulk buying concessions and mutual support.

We also have links with the MS Society and keep in touch with other leading MS organisations in the UK, including the MS Trust and MS Resource Centre.

Pay policy for senior staff

The pay of the physiotherapists is reviewed annually and at the trustees discretion normally increased in accordance with average earnings or inflation. In view of the nature of the charity, the trustees benchmark against pay levels in the NHS.

The pay of the other staff is again reviewed annually and at the trustees discretion normally increased in accordance with average earnings or inflation.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2021 (*continued*)

Structure, Governance and Management (*continued*)

Risk management

The Trustees assess the major risks to which the Charity is exposed on an annual basis. Where appropriate, systems and procedures have been put in place to mitigate the risks the Charity faces and any impact they may have in the future. Significant external risks to funding are assessed in the context of the current financial climate. The Charity's policy on reserves is adjusted accordingly and measures are put in place to develop new sources of funding and stabilise and consolidate running costs. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. These include the involvement of individual Trustees with fundraising and donations.

Procedures are in place to ensure compliance with Health and Safety regulations in respect of staff, volunteers, clients and visitors to the Centre. Members of staff directly involved with patient care are subject to appropriate DBS checks.

Regulation of Type 3 Oxygen Chambers

The statutory requirement for independent regulation of Type 3 oxygen chambers ceased in April 2009 and the regulatory function became the responsibility of MS National Therapy Centres.

Due to the pandemic no training took place during 2020. However, during 2019 the trainer from MS National delivered our annual training session and kept the Centre up to date with new procedures throughout the year.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Harrow Multiple Sclerosis Therapy Centre Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

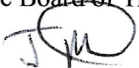
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner

Caroline Malanga ACA was re-appointed as the Charity's Independent Examiner during the year and has expressed her willingness to continue in that capacity.

Approved by the Board of Trustees and signed on its behalf by:

Jeremy Ridout
Chair and Trustee


28/09/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

I report on the accounts of the company for the year ended 31 December 2021, which are set out on pages 9 to 20.

Respective duties of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145 (5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshas not been met, or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Caroline Malanga ACA

Chartered Accountant


20/09/2022

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021			2020
	Notes	Unrestricted	Restricted	Total	Total
		General Fund	Develop - ment fund		
		£	£	£	£
Income from:-					
Donations & legacies	3	252,054	-	39,604	291,658
Investments - interest		488	-	-	488
Total income		<u>252,542</u>	<u>-</u>	<u>39,604</u>	<u>292,146</u>
Expenditure on :-					
Raising funds		6,859	-	-	6,859
Charitable activities	4	216,412	-	40,692	257,104
Total expenditure		<u>223,271</u>	<u>-</u>	<u>40,692</u>	<u>263,963</u>
Net income	8	29,271	-	(1,088)	28,183
Transfers between funds		(25,181)	25,181	-	-
Net movement in funds		4,090	25,181	(1,088)	28,183
Reconciliation of funds:-					
Total funds brought forward		<u>121,910</u>	<u>172,590</u>	<u>3,628</u>	<u>298,128</u>
Total funds carried forward		<u>126,000</u>	<u>197,771</u>	<u>2,540</u>	<u>298,128</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2021

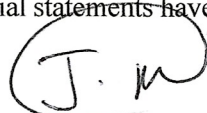
		2021	2020
	Notes	£	£
Fixed assets			
Tangible assets	9	9,393	3,672
<i>Total fixed assets</i>		<u>9,393</u>	<u>3,672</u>
Current assets			
Debtors	10	10,019	9,781
Cash at bank and in hand		343,732	323,196
<i>Total current assets</i>		<u>353,751</u>	<u>332,977</u>
Liabilities			
Creditors, amounts falling due within one year	11	36,833	38,521
<i>Net current assets</i>		<u>316,918</u>	<u>294,456</u>
<i>Total net assets</i>		<u>326,311</u>	<u>298,128</u>
The funds of the charity:-			
Restricted		2,540	3,628
Unrestricted - general		126,000	121,910
- designated		197,771	172,590
<i>Total charity funds</i>	13	<u>326,311</u>	<u>298,128</u>

For the finance year ended 31 December 2016 the Charity was entitled to exemption from audit under section 477 Companies Act 2006. No member has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the organisation as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The notes at pages 12 to 20 form part of these accounts.

These financial statements have been approved by the Board of Trustees and signed on its behalf by:



Jeremy Ridout
(Chair and Trustee)

Date 28/09/2022

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Cash generated in operating activity (see below)	27,597	74,658
Cash flows from investing activities		
Interest income	488	1,329
Purchase of tangible fixed assets	(7,549)	(1,584)
Cash provided by (used in) investing activities	<u>(7,061)</u>	<u>(255)</u>
Increase (decrease) in cash and cash equivalents in the year	<u>20,536</u>	<u>74,403</u>
Cash and cash equivalents at the beginning of the year	323,196	248,793
Total cash and cash equivalents at the end of the year	<u><u>343,732</u></u>	<u><u>323,196</u></u>

Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	28,182	60,067
Add back depreciation	1,828	2,382
Deduct interest shown as investing activities	(488)	(1,329)
Decrease/(Increase) in debtors	(237)	(1,069)
(Decrease)/Increase in creditors	(1,688)	14,607
Net cash generated/(used) in operating activities	<u><u>27,597</u></u>	<u><u>74,658</u></u>

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Harrow Multiple Sclerosis Therapy Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Preparation of the accounts on a going concern basis and the Covid-19 pandemic

The Charity closed its therapy centre on Saturday 21 March 2020 following the Covid-19 pandemic. It reopened during the year but again closed on 21 December 2020. It re-opened in March 2021 but at a reduced level of activity. However, having considered the period twelve months from the date of the approval of these financial statements and the Centre's financial resources the Trustees consider that the charity has adequate resources for this period. Accordingly, the going concern basis continues to be used in preparing the financial statements as outlined in the Statement of Trustees Responsibilities on page 7.

c) Income

Income is recognised when

- the charity has entitlement to the funds,
- any performance conditions attached to the item(s) of income have been met
- it is probable that the income will be received
- the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when:

- the charity has entitlement to the funds
- any performance conditions attached to the grants have been met
- it is probable that the income will be received
- the amount can be measured reliably and is not deferred.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

c) Income continued

For legacies, entitlement is taken as the earlier of :-

- the date on which the charity is aware that probate has been granted
- the affairs of the estate has been finalised and the charity has been notified of the distribution
- when the distribution has been received.

Where legacies have been notified to the charity, or the charity is aware of the granting of probate the legacy is treated as a contingent asset and disclosed if material.

d) Donated services and facilities

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised, the trustees' annual report must be referred to for more information about their contribution. However, donated professional services and donated facilities are recognised as income if the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the charity.

The Development Fund, which is a designated fund, represents funds transferred from the General Fund. The Development Fund is expendable at the discretion of the Trustees in the furtherance of the objects of the charity in implementing future plans, including the possible development of new premises.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds.
- Expenditure on charitable activities
- Other expenditure represents those items not falling into any other heading.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

h) Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Furniture, fittings and equipment:	- 5 years
Leasehold improvements	- remainder of lease

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

3. Donations and legacies

		2021		2020
	General	Restricted	Total	
	£	£	£	£
Donations (<i>including membership fees</i>)	155,760	-	155,760	179,548
Legacies	15,270	-	15,270	2,000
Fundraising	43,574	-	43,574	13,371
Other activities	5,893	-	5,893	2,004
Grants:-				
Job support scheme	31,557	-	31,557	53,305
The National Lottery Community fund (Coronavirus Community Support Fund)	-	39,604	39,604	46,659
Other	-	-	-	1,550
Other grants	-	-	-	-
	<u>252,054</u>	<u>39,604</u>	<u>291,658</u>	<u>298,437</u>

4. Expenditure on charitable activities

		2021		2020
	General	Restricted	Total	
	£	£	£	£
Physiotherapy	120,454	7,599	128,053	126,071
Hyperbaric oxygen therapy	64,118	9,513	73,631	61,522
Other therapies	-	-	-	430
Premises expenses	624	14,938	15,562	11,617
Office costs (note 5)	31,141	8,642	39,783	38,027
Governance costs	75	-	75	75
	<u>216,412</u>	<u>40,692</u>	<u>257,104</u>	<u>237,742</u>

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Analysis of support and governance costs

	Support	2021 Governance	Total	Basis of apportionment
Salaries	35,595	-	35,595	
General office	5,318	-	5,318	
Trustees' insurance	-	75	75	
	<u>40,913</u>	<u>75</u>	<u>40,988</u>	
Apportioned:-				
charitable activities	39,783	75	39,858	} Cost of activity
fund raising	1,130		1,130	
	<u>40,913</u>	<u>75</u>	<u>40,988</u>	

6. Staff costs

	2021	2020
Staff costs:	£	£
Wages and salaries	200,084	193,930
Social security costs	9,810	8,101
Pension costs	3,140	2,601
	<u>213,034</u>	<u>204,632</u>

No employee earned £60,000 per annum or more (2019 Nil)

7. Staff numbers

The average number of employees (all of whom were part time) during the year was 16 (2019: 16)

	2021	2020
	No.	No.
Physiotherapy	12	12
Hyperbaric oxygen therapy	2	2
Office	2	2
	<u>16</u>	<u>16</u>

8. Net income for the year

	2021	2020
This is stated after charging/(crediting):-	£	£
Depreciation	<u>1,828</u>	<u>2,382</u>

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Tangible assets

	Furniture, fittings and equipment £	Leasehold Improvements £	Total £
Cost			
At beginning of the year	100,662	40,406	141,068
Additions	7,549	-	7,549
<i>At the end of the year</i>	<u>108,211</u>	<u>40,406</u>	<u>148,617</u>
Depreciation			
At the beginning of the year	96,990	40,406	137,396
Charge for year	1,828	-	1,828
<i>At the end of the year</i>	<u>98,818</u>	<u>40,406</u>	<u>139,224</u>
Net book value at beginning of the year	<u>3,672</u>	<u>-</u>	<u>3,672</u>
Net book value at the end of the year	<u>9,393</u>	<u>-</u>	<u>9,393</u>

10. Debtors

	2021 £	2020 £
Prepayments	2,970	2,186
Other debtors	7,049	7,595
	<u>10,019</u>	<u>9,781</u>

11. Creditors

	2021 £	2020 £
Accruals	6,345	4,986
Other creditors	26,754	28,865
Taxation and social security costs	3,734	4,670
	<u>36,833</u>	<u>38,521</u>

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Rental commitments

The charitable company has an annual commitment of £6,500 under a property lease expiring in less than ten years.

The lease comes to an end on 30 April 2024.

13. Funds

	2021			
	General Fund	Develop - ment fund	Restricted fund	Total funds
	£	£	£	£
Fixed assets	7,059	-	2,334	9,393
Net current assets	118,941	197,771	206	316,918
	<u>126,000</u>	<u>197,771</u>	<u>2,540</u>	<u>326,311</u>

14. Analysis of charitable funds:-

Movements in unrestricted funds

	2021			
	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
General fund	121,910	252,542	248,452	126,000
Development fund	172,590	25,181	-	197,771
	<u>294,500</u>	<u>277,723</u>	<u>248,452</u>	<u>323,771</u>

Description, nature and purpose of each fund.

The general fund is a 'free reserves' after allowing for the designated fund.

The designated fund is expendable at the discretion of the Trustees in the furtherance of the objects of the charity in implementing future plans, including the possible development of new premises.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED**NOTES TO THE ACCOUNTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2021****14. Analysis of charitable funds (continued):-****Movements in restricted fund**

	2021			
	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
HBO fund	-	-	-	-
The National Lottery Community Fund (Coronavirus Community Support Fund)	-	12,297	12,297	-
Equipment and equipment maintenance fund	3,628	39,604	40,692	2,540
Premises and related cost	-	-	-	-
	<u>3,628</u>	<u>51,901</u>	<u>52,989</u>	<u>2,540</u>

Description, nature and purpose of each fund.

The HBO fund. This represents donations made for the specific purpose of providing Oxygen therapies.

The National Lottery Community Fund (Coronavirus Community Support Fund) A grant of £58,956 was received in September 2020 to be spent in the six months to 31st March 2021. By the 31st December 2020 £46,659 of the grant had been spent. Accordingly the balance of £12,297 is recognized in these statements,

The grant has been used to fund the cost of physiotherapy and certain support costs of the Centre.

The equipment and equipment maintenance fund. This represents donations made for the specific purpose of providing and maintaining equipment.

Premises and related costs. This represents a grant made for purpose of contributing to certain premises, insurance and related costs.

15. Transactions with trustees (directors)

The trustees received no remuneration and no expenses were reimbursed.

16. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

17. Contingent liability

The roof of the premise occupied by the Centre is not watertight. The roof, which is made of asbestos-cement sheeting, needs to be repaired and may need to be replaced. The Centre occupies the premise under a tenant repairing lease and accordingly the Centre may have to bear the cost. In 2019 an estimate for the replacement was obtained. The estimate, which included additional items such as replacing the existing ceiling, insulation and electrical wiring, was in the region of £100,000. Should it prove necessary to replace the roof at the Centre's expense it is hoped, once an extension to the lease has been agreed, to make an appeal for the necessary funds.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

Income	2021 £	2020 £
Donations (including membership subscriptions)	155,760	179,548
Legacies	15,270	2,000
Events and other fund raising activities	43,574	13,371
Grants:		
Job support grant (furlough)	31,557	53,305
The National Lottery Community Fund (Coronavirus Community Support Fund)	12,297	46,659
Other grants	27,307	1,550
Yoga and exercise	4,029	2,004
Compensation	1,864	-
Interest received	488	1,329
Total income	292,146	299,766
Expenditure :-		
- Fund raising	5,729	1,625
- Physiotherapy	128,053	126,071
- Hyperbaric oxygen therapy	73,631	61,522
- Other therapies	-	430
- Premises	15,562	11,617
- Office costs	40,913	38,359
- Governance	75	75
Total expenditure	263,963	239,699
Net surplus	28,183	60,067

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Expenditure on: -		
Raising funds		
- external fund raisers	496	1,393
- event expenses	5,233	232
	<u>5,729</u>	<u>1,625</u>
Physiotherapy		
-salary costs	124,372	121,779
-equipment repairs	873	1,210
-insurance, travel & recruitment	966	1,012
-training	660	-
-equipment depreciation	1,182	2,070
	<u>128,053</u>	<u>126,071</u>
Hyperbaric oxygen therapy		
-salary costs	55,562	47,686
-oxygen	11,414	10,708
-equipment repairs	6,655	3,128
	<u>73,631</u>	<u>61,522</u>
Other therapies		
-yoga,	-	430
	<u>-</u>	<u>430</u>
Premises costs		
- rent and rates	4,807	4,041
- cleaning	3,859	3,189
- light and heat	3,380	2,439
- insurance	1,629	1,124
- premises repairs	1,521	616
- fixtures and fittings depn	366	208
	<u>15,562</u>	<u>11,617</u>
Office costs		
- salary costs	35,595	33,821
- subscriptions	244	273
- stationery and postage	699	812
- telephone and IT	2,040	1,738
- payroll charges	912	1,002
- bank charges	98	70
- depreciation	280	104
- miscellaneous	1,045	539
	<u>40,913</u>	<u>38,359</u>
Governance		
- trustees' insurance	75	75
- trustees' expenses	-	-
	<u>75</u>	<u>75</u>
Total expenditure	<u>263,963</u>	<u>239,699</u>

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

England & Wales - Charity number 299525

Accounts

**HARROW MULTIPLE SCLEROSIS
THERAPY CENTRE LIMITED**
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

Registered Company No
2215153
Registered Charity No
299525

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

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HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2020

The trustees present their annual directors' report together with the financial statements of the charity for the year ending 31st December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Covid-19 pandemic

Centre Closure

A meeting of the Trustees was held on 18 March 2020 and it was agreed that the Centre would close on Saturday 21 March 2020 and would not reopen until it was deemed safe to do so. This decision was taken in order to protect both clients and staff. The majority of the staff has been furloughed under the Government scheme.

The Centre reopened for Oxygen therapies in July 2020 and for physiotherapy in August 2020. Apart from a brief closure in October therapies continued to be provided until 21 December 2020 when again it was decided, for reasons of safety, to close the Centre.

The Centre reopened for High dose Oxygen therapy on 1 March 2021 and for physiotherapy on 15 March 2021.

During 2020 received considerable financial support by way of the Government Job Support Scheme (Furlough) and from The National Lottery Community Fund (Covid Community Support Fund), details are given in the financial review note below.

The basis for the preparation of the financial statements is set out in note 1 on page 12.

Our purposes and activities

The principal object of the Charity is to offer therapies to people with Multiple Sclerosis in order to help manage the symptoms of the disease.

Achievements and performance

Client services, advice and information

The Charity's core treatments remain neuro-physiotherapy and oxygen treatment. Access to these services is freely available to all affected by MS, subject to treatments and other service provisions being suitable and beneficial to the individuals concerned, and the charity's available resources. Treatments are under the guidance of the Head of Physiotherapy Services, the day-to-day management of physiotherapy sessions is carried out by two Chartered Physiotherapists, supported by a team of professionals. Our domiciliary service has enabled members who were unable to come to the Centre to benefit, on a short-term basis, from treatment at home. The number of physiotherapy clients during the year was 160 (2019 – 162) and the number of physiotherapy treatments was 3462 (2019 – 4,827).

Our oxygen service, run by the Deputy Centre Manager, delivered 2,353 (2019 – 4,351) treatments in 2020 to a total of 139 (2019 – 177) clients.

During the year the Charity continued to call upon the expertise of professionals from a range of organisations for help with such matters as benefits advice, specialist MS services and rehabilitation.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2020 (continued)

Achievements and performance (continued)

Staff Training and Development

Our physiotherapy staffs continue to keep up to date with their professional skills, attending regular study days with staff from other members of MS National Therapy Centres. Oxygen therapy staff and volunteers also undergo regular training consistent with the standards laid down by MS National Therapy Centres.

Membership

During the year there were a total of 224 (2019–250) members, of whom over half were active clients who came in for treatment and the remainder were family members, carers and supporters of the Charity and its work.

Members are required to pay an annual subscription of £30 at the beginning of each year. Membership lapses if the subscription is not paid within 12 months.

Volunteers

The work of the Charity would not be possible without the continuing help of our volunteers. Particular thanks are due to the volunteer operators who helped with the oxygen chamber and to those who helped manage our system of claiming Gift Aid and also the many members, friends and staff who contributed to our income through sponsored fundraising events and gave time and expertise to help us. The Trustees would like to thank them all for their generosity and support.

Financial review

The Charity's income is derived from the following main sources: donations, membership subscriptions, legacies, fundraising income from trusts and foundations and many other fundraising activities.

Income on the General Fund increased by £13,940 compared with 2019. Running costs decreased by £48,705 arising from certain costs being met from a restricted grant. This resulted in an overall surplus of £60,407 for the year (2019 deficit of: £2,237).

During 2020 the Centre benefitted from the Government Job Support Scheme (Furlough) receiving £53,305, this enabled staff to be retained. Also received was a grant of £58,956 from The National Lottery Community Fund (Coronavirus Community Support Fund). This Grant was to support certain expenditure for the 6 month period to 31 March 2021. Finally, and unexpectedly the Centre received a donation of £48,000 from a local MS charity which had closed. Without all this support the Centre would have suffered a significant fall in its reserves.

Investment powers and policy

The day-to-day funds of the Charity are held in a CAF Bank Cash Account and an interest-yielding CAF Bank Gold Account. Under the CAF Bank's scheme of automatic transfers, whenever a payment is required or income is received, money is transferred between the Gold Account and the Cash Account, leaving the Cash Account balance at a constant £100. This has the advantage of maximising interest and reducing administration costs. There is also a current and deposit account with HSBC opened to minimise bank charges. In order to spread the investment risk, the Charity also has £80,000 in a charities term deposit account with the Shawbrook Bank.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2020 (continued)

Financial review (continued)

Policy on reserves

The Trustees review the Charity's requirements for reserves in the light of the main risks to the organisation on an annual basis. They have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be divided between running costs, equivalent to not less than six months normal budgeted expenditure, and a Development Fund to be used to implement future plans to include the possible development of new premises.

Budgeted expenditure for 2021 is forecast to be £243,820 making the target for reserves to cover six months running costs of £121,910. In normal circumstances the Trustees believe that at this level they would be able to continue the current activities and commitments of the Charity in the event of a significant drop in funding.

During the year the Charity's bank balances increased by £74,403 (2019 increase £675) and its capital and reserves increased by £60,067 (2019 decrease £3,914). Setting aside the £121,910 reserves to be held against running costs, the restricted funds recorded a surplus of £3,628 leaving the remainder of the Development Fund standing at the end of 2020 at £172,590.

Revenue Fundraising

The Trustees are very grateful to Trusts and Foundations for their continued generosity and support given that the low interest rates has led to stiff competition for donations.

The Trustees have decided to use the services of a professional Fund Raiser and are pleased to report that this has resulted in significant grants being received in early months of 2021.

Charity Fundraising

The pandemic has meant that the fundraising committee has not been as active as in previous years. It is hoped that it will resume its activities in 2021.

Never-the-less the Trustees wish to thank all those who gave their time and effort in raising a crucial part of our income, without which the Charity could not continue.

The Trustees also wished to thank those who used their birthdays and anniversaries as occasions to raise funds for the Charity.

Plans for future periods

The Trustees will continue to look closely at ways of increasing income and minimising expenditure without unduly reducing either the scale or quality of the service. They will be continuing their efforts to impress on members and friends that, unless they are willing to support the fundraisers and consider volunteering, in however modest a capacity, our Charity cannot survive. We continue our aspiration to find larger premises, although it seems unlikely in the present circumstances that this will come to fruition in the near future. We will explore further possibilities should any other avenue of enquiry present itself.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2020 (*continued*)

Reference and administrative details

Charity registration number: 299525

Company registration number: 2215153

Registered office: Harrow School Farm, Watford Road, Harrow, MIDDLESEX. HA1 3TS

Our advisers

Bankers:

CAF Bank Ltd, Kings Hill, West Malling, KENT ME19 4TA

HSBC, 26-28 St Ann's Road, Harrow, MIDDLESEX HA1 1LA

Solicitors: Genga & Co., 588 High Road, Wembley, MIDDLESEX HA0 2AF

Insurers: Towergate MIA, Kings Court, London Road, Stevenage, HERTS. SG1 2GA

Independent examiner: C Malanga ACA, Church Hill Cottage, Church Lane, Haslemere, SURREY

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The trustees and officers serving during the year and since the year end were as follows:

Jeremy Ridout	Chair
Ellie Brightman	
Anthony Flanigan	
Fotoula Karamouzou	
Farid Kazi	
Amit Pandoria	
Jane Perry	
Hetal Shah	Secretary

Key management personnel:

Lynn Hurst	Centre Manager
Sam Martyn	Deputy Manager
Apeksha Patel	Head of Physiotherapy Services

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29 January 1988 and registered as a charity on 14 November 1988. In the event of the company being wound up, Members are required to contribute an amount limited to £1.

The organisation was established under a Memorandum of Association which set out the objects and powers of the charitable company, and is governed under its Articles of Association.

Appointment of Trustees

Under the Memorandum and Articles, the number of Trustees is limited to nine, including the officers of the Charity. A rotating system of retirement is in place in order to ensure the continued refreshment of the Board. Trustees are elected to serve for three years, after which they are eligible to be re-elected for a further period of up to three years at the next Annual General Meeting, subject to their availability and the needs of the Charity.

The officers of the Charity (Chair, Treasurer and Secretary) are appointed from among their number by ordinary resolution of the Trustees. They hold office for three years from the date of their appointment as officers, and can be appointed for a further three years by their fellow Trustees if it is in the best interests of the Charity.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2020 (*continued*)

Structure, Governance and Management (*continued*)

Composition of the Board

Because of the nature of the organisation, and the self-help principle on which it is based, the Charity's work inevitably focuses on the needs of its Members with MS.

The Board wants to ensure that the composition of the governing body is balanced to include Trustees with the skills and experience to set the Charity's governance on a professional footing, and Trustees with personal insight into the needs and interests of the charity's users. Steps are being taken to fill the current vacancies and proposed candidates will be nominated at the next AGM

Details of the current Trustees are given above.

The Charity's members are drawn mainly from the West London Boroughs of Harrow, Ealing, Barnet, Brent and Hillingdon, and also neighbouring areas of Hertfordshire. A significant proportion of members with MS are from ethnic minority communities, and the Charity wishes to ensure that they, too, are represented on the Board.

Organisation

The Trustees are responsible for the strategic direction and policy of the Charity. The day-to-day provision of services rests with the Centre Manager, her Deputy and the professional staff led by the Head of Physiotherapy Services. These three senior members of the team attend Board meetings in a reporting capacity, as do the Development and Community Fundraisers when required. There were four formal Trustee Board meetings during the year with an average attendance of 70%.

The Trustees have much appreciated the continued commitment of the staff, many of whom have freely given time in a voluntary capacity on top of their professional duties.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity.

The Charity remains an active member of Multiple Sclerosis National Therapy Centres, a federation from which we derive benefits including training, operation and treatment protocols, bulk buying concessions and mutual support.

We also have links with the MS Society and keep in touch with other leading MS organisations in the UK, including the MS Trust and MS Resource Centre.

Pay policy for senior staff

The pay of the physiotherapists is reviewed annually and at the trustees discretion normally increased in accordance with average earnings or inflation. In view of the nature of the charity, the trustees benchmark against pay levels in the NHS.

The pay of the other staff is again reviewed annually and at the trustees discretion normally increased in accordance with average earnings or inflation.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

Report of the Trustees for the year ended 31 December 2020 (*continued*)

Structure, Governance and Management (*continued*)

Risk management

The Trustees assess the major risks to which the Charity is exposed on an annual basis. Where appropriate, systems and procedures have been put in place to mitigate the risks the Charity faces and any impact they may have in the future. Significant external risks to funding are assessed in the context of the current financial climate. The Charity's policy on reserves is adjusted accordingly and measures are put in place to develop new sources of funding and stabilise and consolidate running costs. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. These include the involvement of individual Trustees with fundraising and donations. Procedures are in place to ensure compliance with Health and Safety regulations in respect of staff, volunteers, clients and visitors to the Centre. Members of staff directly involved with patient care are subject to appropriate DBS checks.

Regulation of Type 3 Oxygen Chambers

The statutory requirement for independent regulation of Type 3 oxygen chambers ceased in April 2009 and the regulatory function became the responsibility of MS National Therapy Centres.

Due to the pandemic no training took place during 2020. However, during 2019 the trainer from MS National delivered our annual training session and kept the Centre up to date with new procedures throughout the year.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Harrow Multiple Sclerosis Therapy Centre Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner

Caroline Malanga ACA was re-appointed as the Charity's Independent Examiner during the year and has expressed her willingness to continue in that capacity.

Approved by the Board of Trustees and signed on its behalf by:

Jeremy Ridout

Chair and Trustee 11 August 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages 9 to 20.

Respective duties of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145 (5) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshas not been met, or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Caroline Malanga ACA

Chartered Accountant 12 August 2021

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2020

		2020			2019
	Notes	Unrestricted	Restricted	Total	Total
		General	Develop -		
		Fund	ment fund		
		£	£	£	£
Income from:-					
Donations & legacies	3	248,999	-	49,438	241,333
Investments - interest		1,329	-	-	1,604
Total income		<u>250,328</u>	<u>-</u>	<u>49,438</u>	<u>242,937</u>
Expenditure on :-					
Raising funds		1,957	-	-	8,192
Charitable activities	4	187,964	-	49,778	238,659
Total expenditure		<u>189,921</u>	<u>-</u>	<u>49,778</u>	<u>246,851</u>
Net income	8	60,407	-	(340)	(3,914)
Transfers between funds		(64,247)	64,247	-	-
Net movement in funds		(3,840)	64,247	(340)	(3,914)
Reconciliation of funds:-					
Total funds brought forward		<u>125,750</u>	<u>108,343</u>	<u>3,968</u>	<u>241,975</u>
Total funds carried forward		<u>121,910</u>	<u>172,590</u>	<u>298,128</u>	<u>238,061</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	9	3,672	4,470
<i>Total fixed assets</i>		<u>3,672</u>	<u>4,470</u>
Current assets			
Debtors	10	9,781	8,712
Cash at bank and in hand		323,196	248,793
<i>Total current assets</i>		<u>332,977</u>	<u>257,505</u>
Liabilities			
Creditors, amounts falling due within one year	11	38,521	23,914
<i>Net current assets</i>		<u>294,456</u>	<u>233,591</u>
<i>Total net assets</i>		<u>298,128</u>	<u>238,061</u>
The funds of the charity:-			
Restricted		3,628	3,968
Unrestricted - general		121,910	125,750
- designated		172,590	108,343
<i>Total charity funds</i>	13	<u>298,128</u>	<u>238,061</u>

For the finance year ended 31 December 2016 the Charity was entitled to exemption from audit under section 477 Companies Act 2006. No member has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the organisation as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The notes at pages 12 to 19 form part of these accounts.

These financial statements have been approved by the Board of Trustees and signed on its behalf by:

Jeremy Ridout
(Chair and Trustee)

Date 11 August 2021

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
Cash generated in operating activity (see below)	74,658	1,150
Cash flows from investing activities		
Interest income	1,329	1,604
Purchase of tangible fixed assets	(1,584)	(2,079)
Cash provided by (used in) investing activities	<u>(255)</u>	<u>(475)</u>
Increase (decrease) in cash and cash equivalents in the year	<u>74,403</u>	<u>675</u>
Cash and cash equivalents at the beginning of the year	248,793	248,118
Total cash and cash equivalents at the end of the year	<u><u>323,196</u></u>	<u><u>248,793</u></u>

Reconciliation of net movement in funds to net cash flow from operating activities

	2020	2019
	£	£
Net movement in funds	60,067	(3,914)
Add back depreciation	2,382	2,296
Deduct interest shown as investing activities	(1,329)	(1,604)
Decrease/(increase) in debtors	(1,069)	3,414
Increase in creditors	14,607	958
Net cash generated/(used) in operating activities	<u><u>74,658</u></u>	<u><u>1,150</u></u>

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Harrow Multiple Sclerosis Therapy Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Preparation of the accounts on a going concern basis and the Covid-19 pandemic

The Charity closed its therapy centre on Saturday 21 March 2020 following the Covid-19 pandemic. It reopened during the year but again closed on 21 December 2020. It re-opened in March 2021 but at a reduced level of activity. However, having considered the period twelve months from the date of the approval of these financial statements and the Centre's financial resources the Trustees consider that the charity has adequate resources for this period. Accordingly, the going concern basis continues to be used in preparing the financial statements as outlined in the Statement of Trustees Responsibilities on page 7.

c) Income

Income is recognised when

- the charity has entitlement to the funds,
- any performance conditions attached to the item(s) of income have been met
- it is probable that the income will be received
- the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when:

- the charity has entitlement to the funds
- any performance conditions attached to the grants have been met
- it is probable that the income will be received
- the amount can be measured reliably and is not deferred.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (continued)

c) Income continued

For legacies, entitlement is taken as the earlier of :-

- the date on which the charity is aware that probate has been granted
- the affairs of the estate has been finalised and the charity has been notified of the distribution
- when the distribution has been received.

Where legacies have been notified to the charity, or the charity is aware of the granting of probate the legacy is treated as a contingent asset and disclosed if material.

d) Donated services and facilities

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised, the trustees' annual report must be referred to for more information about their contribution. However, donated professional services and donated facilities are recognised as income if the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the charity.

The Development Fund, which is a designated fund, represents funds transferred from the General Fund. The Development Fund is expendable at the discretion of the Trustees in the furtherance of the objects of the charity in implementing future plans, including the possible development of new premises.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds.
- Expenditure on charitable activities
- Other expenditure represents those items not falling into any other heading.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

h) Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Furniture, fittings and equipment:	- 5 years
Leasehold improvements	- remainder of lease

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

3. Donations and legacies

	2020			2019
	General	Restricted	Total	
	£	£	£	£
Donations (<i>including membership fees</i>)	179,548	-	179,548	187,969
Legacies	2,000	-	2,000	1,000
Fundraising	12,142	1,229	13,371	48,312
Other activities	2,004	-	2,004	4,052
Grants:-				
Job support scheme	53,305	-	53,305	-
The National Lottery Community fund (Coronavirus Community Support Fund)	-	46,659	46,659	-
Other	-	1,550	1,550	-
	<u>248,999</u>	<u>49,438</u>	<u>298,437</u>	<u>241,333</u>

4. Expenditure on charitable activities

	2020			2019
	General	Restricted	Total	
	£	£	£	£
Physiotherapy	90,126	35,945	126,071	125,981
Hyperbaric oxygen therapy	56,337	5,185	61,522	57,746
Other therapies	430	-	430	2,001
Premises expenses	11,462	155	11,617	17,454
Office costs (note 5)	29,534	8,493	38,027	35,406
Governance costs	75	-	75	71
	<u>187,964</u>	<u>49,778</u>	<u>237,742</u>	<u>238,659</u>

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

5. Analysis of support and governance costs

	Support	2020 Governance	Total	Basis of apportionment
Salaries	33,821	-	33,821	
General office	4,538	-	4,538	
Trustees' insurance	-	75	75	
	<u>38,359</u>	<u>75</u>	<u>38,434</u>	
Apportioned:-				
charitable activities	38,027			} Cost of activity
fund raising	332			
	<u>38,359</u>	<u>75</u>	<u>38,434</u>	

6. Staff costs

	2020	2019
Staff costs:	£	£
Wages and salaries	193,930	187,106
Social security costs	8,101	7,701
Pension costs	<u>2,601</u>	<u>2,202</u>
	<u>204,632</u>	<u>197,009</u>

No employee earned £60,000 per annum or more (2019 Nil)

7. Staff numbers

The average number of employees (all of whom were part time) during the year was 16 (2019: 16)

	2020	2019
	No.	No.
Physiotherapy	12	12
Hyperbaric oxygen therapy	2	2
Office	<u>2</u>	<u>2</u>
	<u>16</u>	<u>16</u>

8. Net income for the year

	2020	2019
This is stated after charging/(crediting):-	£	£
Depreciation	<u>2,382</u>	<u>2,296</u>

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

9. Tangible assets

	Furniture, fittings and equipment	Leasehold Improve - ments	Total
Cost	£	£	£
At beginning of the year	99,078	40,406	139,484
Additions	1,584	-	1,584
<i>At the end of the year</i>	<u>100,662</u>	<u>40,406</u>	<u>141,068</u>
Depreciation			
At the beginning of the year	94,608	40,406	135,014
Charge for year	2,382	-	2,382
<i>At the end of the year</i>	<u>96,990</u>	<u>40,406</u>	<u>137,396</u>
Net book value at beginning of the year	<u>4,470</u>	<u>-</u>	<u>4,470</u>
Net book value at the end of the year	<u>3,672</u>	<u>-</u>	<u>3,672</u>

10. Debtors

	2020	2019
	£	£
Prepayments	2,186	912
Other debtors	7,595	7,800
	<u>9,781</u>	<u>8,712</u>

11. Creditors

	2020	2019
	£	£
Accruals	4,986	4,390
Other creditors	28,865	17,389
Taxation and social security costs	4,670	2,135
	<u>38,521</u>	<u>23,914</u>

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

12. Rental commitments

The charitable company has an annual commitment of £6,500 under a property lease expiring in less than ten years.
The lease comes to an end on 30 April 2024.

13. Funds

	2020			
	General Fund	Develop - ment fund	Restricted fund	Total funds
	£	£	£	£
Fixed assets	244	-	3,428	3,672
Net current assets	121,666	172,590	200	294,456
	<u>121,910</u>	<u>172,590</u>	<u>3,628</u>	<u>298,128</u>

14. Analysis of charitable funds:-

Movements in unrestricted funds

	2020			
	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
General fund	125,750	186,081	189,921	121,910
Development fund	108,343	64,247	-	172,590
	<u>234,093</u>	<u>250,328</u>	<u>189,921</u>	<u>294,500</u>

Description, nature and purpose of each fund.

The general fund is a 'free reserves' after allowing for the designated fund.

The designated fund is expendable at the discretion of the Trustees in the furtherance of the objects of the charity in implementing future plans, including the possible development of new premises.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

14. Analysis of charitable funds (continued):-

Movements in restricted fund

			2020	
	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
Physiotherapy fund	-	1,229	1,229	-
The National Lottery Community Fund (Coronavirus Community Support Fund)	-	46,659	46,659	-
Equipment and equipment maintenance fund	3,968	1550	1,890	3,628
	<u>3,968</u>	<u>49,438</u>	<u>49,778</u>	<u>3,628</u>

Description, nature and purpose of each fund.

The physiotherapy fund. This represents donations made for the specific purpose of providing the services of physiotherapists.

The National Lottery Community Fund (Coronavirus Community Support Fund) A grant of £58,956 was received in September 2020 to be spent in the six months to 31st March 2021. By the 31st December 2020 £46,659 of the grant had been spent. Accordingly this amount has been recognized as income in these financial statements and the balance of £12,297 has been carried forward.

The grant has been used to fund the cost of physiotherapy and certain support costs of the Centre.

The equipment and equipment maintenance fund. This represents donations made for the specific purpose of providing and maintaining equipment.

15. Transactions with trustees (directors)

The trustees received no remuneration and no expenses were reimbursed.

16. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

17. Contingent liability

The roof of the premise occupied by the Centre is not watertight. The roof, which is made of asbestos-cement sheeting, needs to be repaired and may need to be replaced. The Centre occupies the premise under a tenant repairing lease and accordingly the Centre may have to bear the cost. In 2019 an estimate for the replacement was obtained. The estimate, which included additional items such as replacing the existing ceiling, insulation and electrical wiring, was in the region of £100,000. Should it prove necessary to replace the roof at the Centre's expense it is hoped, once an extension to the lease has been agreed, to make an appeal for the necessary funds.

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

Income	2020 £	2019 £
Donations (including membership subscriptions)	179,548	187,969
Legacies	2,000	1,000
Events and other fund raising activities	13,371	48,312
Grants:		
Job support grant (furlough)	53,305	-
The National Lottery Community Fund (Coronavirus Community Support Fund)	46,659	-
Other	1,550	-
Yoga and exercise	2,004	4,052
Interest received	1,329	1,604
Total income	299,766	242,937
Expenditure :-		
- Fund raising	1,625	6,864
- Physiotherapy	126,071	125,981
- Hyperbaric oxygen therapy	61,522	57,746
- Other therapies	430	2,001
- Premises	11,617	17,454
- Office costs	38,359	36,734
- Governance	75	71
Total expenditure	239,699	246,851
Net surplus/(deficit)	60,067	(3,914)

HARROW MULTIPLE SCLEROSIS THERAPY CENTRE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Expenditure on: -		
Raising funds		
- external fund raisers	1,393	-
- event expenses	232	6,864
	<u>1,625</u>	<u>6,864</u>
Physiotherapy		
-salary costs	121,779	121,968
-equipment repairs	212	256
-insurance, travel & recruitment	1,012	1,391
-training	-	325
- 50% Covid costs	998	-
-equipment depreciation	2,070	2,041
	<u>126,071</u>	<u>125,981</u>
Hyperbaric oxygen therapy		
-salary costs	47,686	44,297
-oxygen	10,708	11,142
- 50% Covid costs	998	-
-equipment repairs	2,130	2,307
	<u>61,522</u>	<u>57,746</u>
Other therapies		
-yoga,	430	2,001
	<u>430</u>	<u>2,001</u>
Premises costs		
- rent and rates	4,041	7,131
- cleaning	3,189	3,993
- light and heat	2,439	3,052
- insurance	1,124	1,099
- premises repairs	616	2,179
- fixtures and fittings depn	208	-
	<u>11,617</u>	<u>17,454</u>
Office costs		
- salary costs	33,821	31,456
- subscriptions	273	273
- stationery and postage	812	1,045
- telephone and IT	1,738	1,703
- payroll charges	1,002	912
- bank charges	70	81
- depreciation	104	255
- miscellaneous	539	1,009
	<u>38,359</u>	<u>36,734</u>
Governance		
- trustees' insurance	75	71
- trustees' expenses	-	-
	<u>75</u>	<u>71</u>
Total expenditure	<u>239,699</u>	<u>246,851</u>