

REGISTERED COMPANY NUMBER; 0224565 (ENGLAND AND WALES)

REGISTERED CHARITY NUMBER; 299511

**Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st December 2024
For
Suffolk Multiple Sclerosis Therapy Centre
Trading as Suffolk Oxygen Therapy Centre**

A R C D Associates Limited
Chartered Accountants
42 Wright Lane
Kesgrave
Suffolk
IP5 2 FA

Suffolk Multiple Sclerosis Therapy Centre

Trading as Suffolk Oxygen Therapy Centre

Contents of the Financial Statements

For The Year Ended 31st December 2024

	Page
Report of the Trustees	1 -2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9
Detailed Statement of Financial Activities	10

Suffolk Multiple Sclerosis Therapy Centre

Trading as Suffolk Oxygen Therapy Centre

Report of the Trustees

For The Year Ended 31st December 2024

The trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their Report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts, in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)

OBJECTIVES AND ACTIVITIES

Object and aims

The principal objectives of the charity are to provide Hyperbaric Oxygen therapy and other services to people suffering from multiple sclerosis. Also to people with other health problems, in the country of Suffolk and surrounding areas, to promote research necessary to find the cause, cure and prevention of multiple sclerosis

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the companies Act 2006.

The Company has no issued share capital and in the event of liquidation the liability of the members is limited to £10.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number – 02245957 (England and Wales)

Registered Charity Number - 299511

Registered Office – Suffolk Oxygen Therapy Centre, Unit 27 Claydon Business Park, Gipping Road, Great Blakenham, Ipswich, Suffolk, IP6 0NL

Trustees

P J Sims (resigned 22/02/2024)

Mrs E F Sims

Mrs L M Moxon Chairperson & Treasurer

G P Moxon Secretary

Mrs A Howlett

Mrs L Banks (resigned 22/02/2024)

S Glinos

R Florey – Resigned 01/08/2024

G Fielding

R Double

Company Secretary

G P Moxon

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A R C D Associates Limited

Chartered Accountants

42, Wright Lane,

Kesgrave,

Suffolk,

IP5 2FA

Approved by order of the board of trustees on 19th June 2025 and signed on its behalf by;



Mrs L M Moxon - Trustee

**Independent Examiner's Report to the Trustees of
Suffolk Multiple Sclerosis Therapy Centre**

**Independent Examiner's Report to the Trustees of Suffolk Multiple Sclerosis Therapy
Centre (The Company)**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31st December 2024

Report

As the Charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

1. Accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
2. The accounts do not accord with the records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting of charities' (applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

A R C D Associates Limited
Chartered Accountants
42, Wright Lane,
Kesgrave, Suffolk. IP5 2FA

A R C D Associates Ltd
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09/04/2025

Suffolk Multiple Sclerosis Therapy Centre
Trading as Suffolk Oxygen Therapy Centre

Statement of Financial Activities
For the Year Ended 31st December 2024

		Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations & legacies		164,018		164,018	136,301
Other Trading Activities	2	6,519		6,519	2,231
Investment Income	3	3,105		3,105	35
		173,641	0	173,641	138,567
EXPENDITURE ON					
Raising Funds		3,860		3,860	665
Charitable Activities					
Therapy		127,069		127,069	128,826
		130,929	0	130,929	129,491
NET INCOME		42,713	0	42,713	10,824
RECONCILIATION OF FUNDS					
Total Funds Brought forward		121,239	0	121,239	110,415
TOTAL FUNDS CARRIED FORWARD		163,952	0	163,952	121,239

**Suffolk Multiple Sclerosis Therapy Centre
Trading as Suffolk Oxygen Therapy Centre**

**Balance Sheet
31st December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS					
Tangible Assets	8	5,291		5,291	6,614
CURRENT ASSETS					
Cash at Bank		162,797		162,797	132,660
CREDITORS					
Amounts falling due within one year	9	-4,137		-4,137	-18,035
NET CURRENT ASSETS		<u>158,660</u>	<u>0</u>	<u>158,660</u>	<u>114,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		163,952	0	163,952	121,239
NET ASSETS		<u>163,952</u>	<u>0</u>	<u>163,952</u>	<u>121,239</u>
FUNDS	10				
Unrestricted Funds		163,902		163,902	121,189
Restricted Funds			50	50	50
TOTAL FUNDS				<u>163,952</u>	<u>121,239</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31st December 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for:

- 1 ensuring that the charitable company keeps accounting records that comply with the Act.
- 2 preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th June 2025

L M Moxon



G P Moxon



**Suffolk Multiple Sclerosis Therapy Centre
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements
For The Year Ended 31st December 2024**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS applicable in UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Financial reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is possible that a transfer of economic benefits will be required in settlement if the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a consistent basis with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

HBO Chamber & Ancillary equipment	- 20% on reducing balance
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Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statement.

2 OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	6518.55	2231

3 INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable - trading	3104.7	1784

4 NET INCOME (EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting)

	2024	2023
	£	£
Depreciating owned assets	1,323	1654
Deficit on the disposal of fixed assets	0	0
	1322.6	1654

5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended for the year ended 31st December 2024 nor for the year ended 31st December 2023.

	2024	2023
	£	£
Trustees' expenses		
R Double	0	0
A Howlett	0	0
L Moxon	0	0
G Moxon	0	0
G Fielding	0	0
S Glinos	0	0
L Sims	0	0
L Banks (resigned 22/02/2024)		
R Florey (resigned 01/08/2024)		
P Sims (resigned 22/02/2024)		

6 STAFF COSTS

The average monthly number of employees during the year was as follows;

	2024	2023
Administration	2	2
Hyperbolic operatives	3	3

No employee received emoluments in excess of £60,000.

7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
INCOME FROM ENDOWMENTS			
Donations and other legacies	164,018		164,018
Other non-trading	3,105		3,105
Other Trading Activities	6,519		6,519
Total	173,641	0	173,642
EXPENDITURE ON			
Raising funds	3,860		3,860
Charitable activities			
Therapy	127,069		127,069
Total	130,929	0	130,929
NET INCOME	42,712	0	42,713
RECONCILIATION OF FUNDS			
Funds brought forward	121,189	50	121,239
TOTAL FUNDS CARRIED FORWARD	163,901	50	163,952

8 TANGIBLE FIXED ASSETS

	HBO Chamber & other equipment £
Cost	
At 1st January 2024	40,169
Assets purchased	
At 1st January 2024	40,169
DEPRECIATION	
as at 1st January 2024	33,555
charge for year	1,323
At 31st December 2024	34,878
NET BOOK VALUE	
As at 31st December 2024	5,291
As at 31st December 2023	6,614

9 CREDITORS; AMOUNTS FALLING DUE WITH ONE YEAR

	2024	2023
	£	£
Trade creditors	3,099	16,406
Social security and other taxes	1,038	1,629
Accrued expenses		0
	<u>4,137</u>	<u>18,035</u>

10 MOVEMENT IN FUNDS

	At 1.1.2024	Net Movement	AT 31.12.2024
	£	£	£
Unrestricted funds			
General fund	121,189	41,558	162,747
Restricted funds			
Oxygen Regeneration equipment	<u>50</u>		<u>50</u>
	121,239	41,558	162,797

A Risk Assessment has been undertaken by the Charity into the formation of reserves reserves Policy. This has identified several potential medium/high impact risks, although they have been assessed mainly to be in the low/medium likelihood category. An overall Reserves figure of £25,000 is deemed appropriate.

11 RELATED PARTY DISCLOSURES-CONFLICTS OF INTEREST

There were no related party transactions for the year ended 31st December 2024

**Suffolk Multiple Sclerosis Therapy Centre
Trading as Suffolk Oxygen Therapy Centre**

**Detailed Statement of Financial Activities
For The Year Ended 31st December 2024**

	2024 £	2023 £
INCOME FROM ENDOWMENTS		
Donations and Legacies	140,068	125,805
Gift Aid	0	0
Grants	8,500	0
Subscriptions	15,450	10,495
	<u>164,018</u>	<u>136,300</u>
Other Trading Activities		
Fundraising Events	6,519	2,231
Investment Income		
Interest Receivable - trading	3,105	1,784
	<u>3,105</u>	<u>1,784</u>
Total incoming resources	173,641	140,315
EXPENDITURE		
Other trading activities		
Fundraising costs	3,860	666
Charitable activities		
Personnel costs	71,835	59,860
Rent	7,228	7,328
Insurance	-1,697	5,842
Service charges (incl light heat & rates)	5,258	7,058
Postage and Stationery	145	14
Equipment, maintenance & running costs	32,134	28,328
Training costs	361	146
Plant & Machinery	1,323	1,654
	<u>120,447</u>	<u>110,896</u>
Support costs		
Management		
Office	13,123	8,878
Telephone postage stationery & advertising	705	687
Marketing Advertising etc	-5,420	5,420
Affiliation fees	1,345	1,194
	<u>9,754</u>	<u>16,179</u>
Governance Costs		
Professional Fees	729	2,417
Resources expended	<u>130,929</u>	<u>129,492</u>
NET INCOME	<u><u>42,713</u></u>	<u><u>10,823</u></u>