

**REGISTERED COMPANY NUMBER; 0224565 (ENGLAND AND WALES)**

**REGISTERED CHARITY NUMBER; 299511**

**Report of the Trustees and  
Unaudited Financial Statements  
For The Year Ended 31<sup>st</sup> December 2023  
For  
Suffolk Multiple Sclerosis Therapy Centre  
Trading as Suffolk Oxygen Therapy Centre**

A R C D Associates Limited  
Chartered Accountants  
42 Wright Lane  
Kesgrave  
Suffolk  
IP5 2 FA

**Suffolk Multiple Sclerosis Therapy Centre**

**Trading as Suffolk Oxygen Therapy Centre**

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**For The Year Ended 31<sup>st</sup> December 2023**

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**Suffolk Multiple Sclerosis Therapy Centre**

**Trading as Suffolk Oxygen Therapy Centre**

**Report of the Trustees**

**For The Year Ended 31<sup>st</sup> December 2023**

The trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their Report with the financial statements of the charity for the year ended 31<sup>st</sup> December 2023. The trustees have adopted the provisions of the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts, in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)

**OBJECTIVES AND ACTIVITIES**

Object and aims

The principal objectives of the charity are to provide Hyperbaric Oxygen therapy and other services to people suffering from multiple sclerosis. Also to people with other health problems, in the country of Suffolk and surrounding areas, to promote research necessary to find the cause, cure and prevention of multiple sclerosis

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the companies Act 2006.

The Company has no issued share capital and in the event of liquidation the liability of the members is limited to £10.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company Number – 02245957 (England and Wales)

Registered Charity Number - 299511

Registered Office – Suffolk Oxygen Therapy Centre, Unit 27 Claydon Business Park, Gipping Road, Great Blakenham, Ipswich, Suffolk, IP6 0NL

**Trustees**

P J Sims  
Mrs E F Sims  
Mrs L M Moxon Chairperson  
G P Moxon Secretary  
Mrs A Howlett  
Mrs L Banks  
S Glinos  
R Florey – appointed 23/05/2023  
G Fielding – appointed 25/05/2023

**Company Secretary**

G P Moxon

**REFERENCE AND ADMINISTRATIVE DETAILS****Independent Examiner**

A R C D Associates Limited  
Chartered Accountants  
42, Wright Lane,  
Kesgrave,  
Suffolk,  
IP5 2FA

Approved by order of the board of trustees on 13th June 2024 and signed on its behalf by;



Mrs L M Moxon - Trustee

**Independent Examiner's Report to the Trustees of  
Suffolk Multiple Sclerosis Therapy Centre**

**Independent Examiner's Report to the Trustees of Suffolk Multiple Sclerosis Therapy  
Centre (The Company)**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> December 2023.

**Responsibilities and basis of the report**

As the Charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

1. Accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
2. The accounts do not accord with the records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting of charities' (applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

A R C D Associates Limited  
Chartered Accountants  
42, Wright Lane,  
Kesgrave, Suffolk. IP5 2FA

..... May ~~2023~~ 2024

Suffolk Multiple Sclerosis Therapy Centre  
Trading as Suffolk Oxygen Therapy Centre

Statement of Financial Activities  
For the Year Ended 31st December 2023

		Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations & legacies		136,301		136,301	147,839
Other Trading Activities	2	2,231		2,231	2,743
Investment Income	3	1,784		1,784	35
		140,316	0	140,316	150,617
<b>EXPENDITURE ON</b>					
Raising Funds		665		665	600
Charitable Activities					
Therapy		128,826		128,826	113,850
		129,491	0	129,491	114,450
<b>NET INCOME</b>		10,824	0	10,824	36,167
<b>RECONCILIATION OF FUNDS</b>					
Total Funds Brought forward		110,415	0	110,415	74,248
<b>TOTAL FUNDS CARRIED FORWARD</b>		121,239	0	121,239	110,415



**Suffolk Multiple Sclerosis Therapy Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Balance Sheet  
31st December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>FIXED ASSETS</b>					
Tangible Assets	8	6,614		6,614	7,066
<b>CURRENT ASSETS</b>					
Cash at Bank		132,660		132,660	112,337
<b>CREDITORS</b>					
Amounts falling due within one year	9	-18,035		-18,035	-8,988
<b>NET CURRENT ASSETS</b>		<u>114,625</u>	<u>0</u>	<u>114,625</u>	<u>103,349</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		121,239	0	121,239	110,415
<b>NET ASSETS</b>		<u>121,239</u>	<u>0</u>	<u>121,239</u>	<u>110,415</u>
<b>FUNDS</b>	10				
Unrestricted Funds				121,189	110,365
Restricted Funds				50	50
<b>TOTAL FUNDS</b>				<u>121,239</u>	<u>110,415</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31st December 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for:



- 1 ensuring that the charitable company keeps accounting records that comply with the Act.
- 2 preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~XXXXXX~~ 13th June 2024

L M Moxon

G P Moxon

**Suffolk Multiple Sclerosis Therapy Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements  
For The Year Ended 31st December 2023**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS applicable in UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Financial reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is possible that a transfer of economic benefits will be required in settlement if the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a consistent basis with the use of resources.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

HBO Chamber & Ancillary equipment	- 20% on reducing balance
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**Taxation**

The charity is exempt from Corporation Tax on its charitable activities.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statement.



## 2 OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2231	2743

## 3 INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	1784	35

## 4 NET INCOME (EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting)

	2023	2022
	£	£
Depreciating owned assets	1654	1766
Deficit on the disposal of fixed assets	0	0
	1654	1766

## 5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended for the year ended 31st December 2023 nor for the year ended 31st December 2022.

	2023	2022
	£	£
Trustees' expenses		
L Banks	0	0
A Howlett	0	0
L Moxon	0	801
G Moxon	0	88

## 6 STAFF COSTS

The average monthly number of employees during the year was as follows;

	2023	2022
Administration	2	3
Hyperbolic operatives	3	4

No employee received emoluments in excess of £60,000.

## 7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
<b>INCOME FROM ENDOWMENTS</b>			
Donations and other legacies	136,301		136,301
Other non-trading	1,784		1,784
Other Trading Activities	2,231		2,231
Total	140,316	0	140,316
<b>EXPENDITURE ON</b>			
Raising funds	666		666
Charitable activities			
Therapy	128,826		128,826
Total	129,492	0	129,492
<b>NET INCOME</b>	10,823	0	10,823
<b>RECONCILIATION OF FUNDS</b>			
Funds brought forward	110,365	50	110,415
<b>TOTAL FUNDS CARRIED FORWARD</b>	121,188	50	121,238

## 8 TANGIBLE FIXED ASSETS

	HBO Chamber & other equipment £
<b>Cost</b>	
At 1st January 2022	38,968
Assets purchased	1,201
At 1st January 2023	40,169
<b>DEPRECIATION</b>	
as at 1st January 2023	31,902
charge for year	1,653
At 31st December 2023	33,555
<b>NET BOOK VALUE</b>	
As at 31st December 2023	6,614
As at 31st December 2022	7,066

**9 CREDITORS; AMOUNTS FALLING DUE WITH ONE YEAR**

	2023	2022
	£	£
Trade creditors	16,406	6,739
Social security and other taxes	1,629	1,169
Accrued expenses	0	1,080
	<u>18,035</u>	<u>8,988</u>

**10 MOVEMENT IN FUNDS**

	At 1.1.2023	Net Movement	AT 31.12.2023
	£	£	£
Unrestricted funds			
General fund	110,365	10,824	121,189
Restricted funds			
Oxygen Regeneration equipment	<u>50</u>		<u>50</u>
	110,415	10,824	121,239

A Risk Assessment has been undertaken by the Charity into the formation of reserves reserves Policy. This has identified several potential medium/high impact risks, although they have been assessed mainly to be in the low/medium likelihood category. An overall Reserves figure of £25,000 is deemed appropriate.

**11 RELATED PARTY DISCLOSURES-CONFLICTS OF INTEREST**

There were no related party transactions for the year ended 31st December 2023

Suffolk Multiple Sclerosis Therapy Centre  
Trading as Suffolk Oxygen Therapy Centre

Detailed Statement of Financial Activities  
For The Year Ended 31st December 2023

	2023 £	2022 £
<b>INCOME FROM ENDOWMENTS</b>		
Donations and Legacies	125,805	114,893
Gift Aid	0	0
Grants	10,495	28,941
Subscriptions	0	4,005
	<u>136,301</u>	<u>147,839</u>
Other Trading Activities		
Fundraising Events	2,231	2,743
Investment Income		
Interest Receivable - trading	<u>1,784</u>	<u>35</u>
Total incoming resources	140,315	150,617
<b>EXPENDITURE</b>		
Other trading activities		
Fundraising costs	666	600
Charitable activities		
Personnel costs	59,860	46,662
Rent	7,328	6,928
Insurance	5,842	4,168
Service charges (incl light heat & rates)	7,058	3,970
Postage and Stationery	14	40
Equipment, maintenance & running costs	28,328	41,438
Training costs	146	0
Plant & Machinery	<u>1,654</u>	<u>1,766</u>
	110,896	105,572
Support costs		
Management		
Office	8,878	7,575
Telephone postage stationery & advertising	687	583
Marketing Advertising etc	5,420	0
Affiliation fees	<u>1,194</u>	<u>300</u>
	16,179	8,458
Governance Costs		
Professional Fees	2,417	420
Resources expended	<u>129,492</u>	<u>114,450</u>
<b>NET INCOME</b>	<u>10,823</u>	<u>36,167</u>