

REGISTERED COMPANY NUMBER: 02245957 (England and Wales)
REGISTERED CHARITY NUMBER: 299511

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st December 2020
for
Suffolk Multiple Sclerosis Therapy
Centre
Trading as Suffolk Oxygen Therapy Centre

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

**Suffolk Multiple Sclerosis Therapy
Centre
Trading as Suffolk Oxygen Therapy Centre**

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For The Year Ended 31st December 2020**

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**Suffolk Multiple Sclerosis Therapy
Centre
Trading as Suffolk Oxygen Therapy Centre**

**Report of the Trustees
For The Year Ended 31st December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity is to provide Hyperbaric Oxygen therapy and other services to people suffering from multiple sclerosis and also to people with other health problems, in the county of Suffolk and surrounding areas, to promote research necessary to find the cause, cure and prevention of multiple sclerosis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company has no issued share capital and in the event of liquidation the liability of the members is limited to £10.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02245957 (England and Wales)

Registered Charity number

299511

Registered office

Suffolk Oxygen Therapy Centre
Unit 27 Claydon Business Park
Gipping Road, Great Blakenham
Ipswich
Suffolk
IP6 0NL

Trustees

P J Sims

R E Sparling Treasurer

Mrs E F Sims

Mrs J E Vince Trustee

Miss S J Kirk Trustee (resigned 13/6/2020)

Mrs L M Moxon Chairperson (appointed 20/6/2020)

G P Moxon Secretary (appointed 9/9/2020)

R Burton (appointed 9/9/2020) (resigned 25/9/2020)

**Suffolk Multiple Sclerosis Therapy
Centre
Trading as Suffolk Oxygen Therapy Centre**

**Report of the Trustees
For The Year Ended 31st December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

G P Moxon

Independent Examiner

John Phillips & Co Limited

Accountants

Unit 81 Centaur Court

Claydon Business Park

Gt. Blakenham

Ipswich

Suffolk

IP6 0NL

Approved by order of the board of trustees on 31st March 2021 and signed on its behalf by:

R E Sparling - Trustee

**Independent Examiner's Report to the Trustees of
Suffolk Multiple Sclerosis Therapy
Centre**

Independent examiner's report to the trustees of Suffolk Multiple Sclerosis Therapy Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Suffolk Multiple Sclerosis Therapy
Centre**

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Phillips and Co Limited
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

12th April 2021

**Suffolk Multiple Sclerosis Therapy
Centre
Trading as Suffolk Oxygen Therapy Centre**

**Statement of Financial Activities
For The Year Ended 31st December 2020**

		Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		54,494	50	54,544	9,465
Charitable activities					
Treatment		38,178	-	38,178	50,414
Other trading activities	2	6,526	-	6,526	2,428
Investment income	3	298	-	298	315
Total		99,496	50	99,546	62,622
EXPENDITURE ON					
Raising funds		547	-	547	306
Charitable activities					
Treatment		96,805	-	96,805	93,448
Total		97,352	-	97,352	93,754
NET INCOME/(EXPENDITURE)		2,144	50	2,194	(31,132)
RECONCILIATION OF FUNDS					
Total funds brought forward		55,878	-	55,878	87,010
TOTAL FUNDS CARRIED FORWARD		58,022	50	58,072	55,878

The notes form part of these financial statements

**Suffolk Multiple Sclerosis Therapy
Centre
Trading as Suffolk Oxygen Therapy Centre**

**Balance Sheet
31st December 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	11,266	-	11,266	13,388
CURRENT ASSETS					
Debtors	9	1,113	-	1,113	2,359
Cash at bank		49,190	50	49,240	43,975
		<u>50,303</u>	<u>50</u>	<u>50,353</u>	<u>46,334</u>
CREDITORS					
Amounts falling due within one year	10	(3,547)	-	(3,547)	(3,844)
NET CURRENT ASSETS		<u>46,756</u>	<u>50</u>	<u>46,806</u>	<u>42,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,022</u>	<u>50</u>	<u>58,072</u>	<u>55,878</u>
NET ASSETS		<u>58,022</u>	<u>50</u>	<u>58,072</u>	<u>55,878</u>
FUNDS	11				
Unrestricted funds				58,022	55,878
Restricted funds				50	-
TOTAL FUNDS				<u>58,072</u>	<u>55,878</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**Suffolk Multiple Sclerosis Therapy
Centre
Trading as Suffolk Oxygen Therapy Centre**

**Balance Sheet - continued
31st December 2020**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31st March 2021 and were signed on its behalf by:

L M Moxon - Trustee

R E Sparling - Trustee

The notes form part of these financial statements

**Suffolk Multiple Sclerosis Therapy
Centre
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements
For The Year Ended 31st December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

HBO Chamber & ancillary equipment	- 20% on reducing balance
Furniture, fittings & equipment	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Suffolk Multiple Sclerosis Therapy
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**Notes to the Financial Statements - continued
For The Year Ended 31st December 2020**

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	6,526	2,428
	<u><u> </u></u>	<u><u> </u></u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Bonds/Deposit account interest	298	315
	<u><u> </u></u>	<u><u> </u></u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	2,692	3,207
	<u><u> </u></u>	<u><u> </u></u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

During the year the charity paid the trustees the following amounts for reimbursements of expenses paid for on behalf of the charity:-

R Sparling £353 (2019 £598)

**Suffolk Multiple Sclerosis Therapy
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**Notes to the Financial Statements - continued
For The Year Ended 31st December 2020**

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	3	4
Hyperbaric Operators	6	5
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	9,465
Charitable activities	
Treatment	50,414
Other trading activities	2,428
Investment income	315
	<u> </u>
Total	62,622
 EXPENDITURE ON	
Raising funds	306
Charitable activities	
Treatment	93,448
	<u> </u>
Total	93,754
	<u> </u>
NET INCOME/(EXPENDITURE)	(31,132)
 RECONCILIATION OF FUNDS	
Total funds brought forward	87,010

**Suffolk Multiple Sclerosis Therapy
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**Notes to the Financial Statements - continued
For The Year Ended 31st December 2020**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

**TOTAL FUNDS CARRIED
FORWARD**

55,878

8. TANGIBLE FIXED ASSETS

	HBO Chamber & ancillary equipment £	Furniture, fittings & equipment £	Computer equipment £	Totals £
COST				
At 1st January 2020	38,398	3,942	1,249	43,589
Additions	570	-	-	570
At 31st December 2020	38,968	3,942	1,249	44,159
DEPRECIATION				
At 1st January 2020	25,418	3,825	958	30,201
Charge for year	2,510	24	158	2,692
At 31st December 2020	27,928	3,849	1,116	32,893
NET BOOK VALUE				
At 31st December 2020	11,040	93	133	11,266
At 31st December 2019	12,980	117	291	13,388

**Suffolk Multiple Sclerosis Therapy
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**Notes to the Financial Statements - continued
For The Year Ended 31st December 2020**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments and accrued income	1,113	2,359
	<u><u>1,113</u></u>	<u><u>2,359</u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	1,701	1,751
Accrued expenses	1,846	2,093
	<u><u>3,547</u></u>	<u><u>3,844</u></u>

11. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	55,878	2,144	58,022
Restricted funds			
Oxygen Regeneration Equipment	-	50	50
	<u>55,878</u>	<u>2,194</u>	<u>58,072</u>
TOTAL FUNDS	<u><u>55,878</u></u>	<u><u>2,194</u></u>	<u><u>58,072</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	99,496	(97,352)	2,144
Restricted funds			
Oxygen Regeneration Equipment	50	-	50
	<u>99,546</u>	<u>(97,352)</u>	<u>2,194</u>
TOTAL FUNDS	<u><u>99,546</u></u>	<u><u>(97,352)</u></u>	<u><u>2,194</u></u>

**Suffolk Multiple Sclerosis Therapy
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**Notes to the Financial Statements - continued
For The Year Ended 31st December 2020**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	87,010	(31,132)	55,878
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>87,010</u>	<u>(31,132)</u>	<u>55,878</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,622	(93,754)	(31,132)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>62,622</u>	<u>(93,754)</u>	<u>(31,132)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	87,010	(28,988)	58,022
Restricted funds			
Oxygen Regeneration Equipment	-	50	50
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>87,010</u>	<u>(28,938)</u>	<u>58,072</u>

**Suffolk Multiple Sclerosis Therapy
Centre
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**Notes to the Financial Statements - continued
For The Year Ended 31st December 2020**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,118	(191,106)	(28,988)
Restricted funds			
Oxygen Regeneration Equipment	50	-	50
TOTAL FUNDS	<u>162,168</u>	<u>(191,106)</u>	<u>(28,938)</u>

A Risk Assessment has been undertaken by the Charity into the formation of a Reserves Policy. This has identified several potential medium/high impact risks, although they have been assessed mainly to be in the low/medium likelihood category. An overall Reserves figure of £25,000 is deemed appropriate.

12. RELATED PARTY DISCLOSURES-CONFLICTS OF INTEREST

A relative (an employee) of one of our Trustees earned in wages £3,355.88 during 2020. This was fully justified and necessary to ensure the smooth running of the Centre. The Chairman and Treasurer of the Centre, jointly and separately oversee each relevant wages payment and consequently, the Charity has full legal authority to pay such wages.

Any Officer or Board decision always takes into account possible conflicts of interest-e.g wage rises etc.

**Suffolk Multiple Sclerosis Therapy
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**Notes to the Financial Statements - continued
For The Year Ended 31st December 2020**

13. RESTRICTED FUNDS

In this year monies have been reserved for the first time for future expenditure required for Oxygen Regeneration Equipment estimated to be £50,000.

These monies are to be regarded as Restricted Funds within the Objects of the Charity.

**Suffolk Multiple Sclerosis Therapy
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**Detailed Statement of Financial Activities
For The Year Ended 31st December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,143	4,296
Gift aid	370	1,296
Grants	25,224	-
Subscriptions	3,835	3,625
Other income	972	248
	<hr/> 54,544	<hr/> 9,465
Other trading activities		
Fundraising events	6,526	2,428
Investment income		
Bonds/Deposit account interest	298	315
Charitable activities		
Treatment Centre Donations	38,178	49,839
Treatment Centre Income	-	575
	<hr/> 38,178	<hr/> 50,414
Total incoming resources	<hr/> 99,546	<hr/> 62,622
EXPENDITURE		
Other trading activities		
Fundraising costs	547	306
Charitable activities		
Personnel costs	54,053	42,267
Rent	6,928	6,927
Insurance	3,788	3,701
Service charges (including Light, heat & water rates)	1,270	2,520
Carried forward	66,039	55,415

This page does not form part of the statutory financial statements

**Suffolk Multiple Sclerosis Therapy
Centre
Trading as Suffolk Oxygen Therapy Centre**

**Detailed Statement of Financial Activities
For The Year Ended 31st December 2020**

	2020 £	2019 £
Charitable activities		
Brought forward	66,039	55,415
Equipment, maintenance & running costs	24,235	31,777
Plant and machinery	2,668	3,178
	<u>92,942</u>	<u>90,370</u>
Support costs		
Management		
Office costs	1,110	706
Telephone, postage, stationery & advertising	1,748	1,018
Sundries	28	35
Affiliation fees	400	400
Travel	26	188
Conference Costs	-	204
Fixtures and fittings	24	29
	<u>3,336</u>	<u>2,580</u>
Governance costs		
Accountancy and legal fees	492	463
Professional fees	35	35
	<u>527</u>	<u>498</u>
Total resources expended	<u>97,352</u>	<u>93,754</u>
Net income/(expenditure)	<u><u>2,194</u></u>	<u><u>(31,132)</u></u>

This page does not form part of the statutory financial statements