

# SUFFOLK MULTIPLE SCLEROSIS THERAPY CENTRE

England & Wales · Charity number 299511

## Details

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Other names	SUFFOLK FRIENDS OF ARMS LIMITED, SUFFOLK M S THERAPY CENTRE, SUFFOLK OXYGEN THERAPY CENTRE
Status	Registered
Legal form	Charitable company
Company number	<a href="#">02245957</a>
Registered	1988-11-29
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address Suffolk Oxygen Therapy Centre  
Unit 27  
Claydon Business Park  
Great Blakenham  
Ipswich  
IP6 0NL

Phone 01473830359

Email [TALK@SUFFOLKOXYGENTHERAPY.CO.UK](mailto:TALK@SUFFOLKOXYGENTHERAPY.CO.UK)

Website [www.suffolkoxxygentherapy.co.uk](http://www.suffolkoxxygentherapy.co.uk)

## Activities

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**Objects:** (1) TO AID AND IMPROVE FOR THE PUBLIC BENEFIT IN THE AREA OF BENEFIT THE CONDITION OF THOSE SUFFERING FROM (I) MULTIPLE SCLEROSIS OR (II) OTHER SYMPTOMS OR CONDITIONS WHO IN THE OPINION OF THEIR MEDICAL ADVISORS MAY BENEFIT FROM THERAPY WHICH IS AVAILABLE TO THOSE PERSONS SUFFERING FROM MULTIPLE SCLEROSIS, BY (A) BRINGING TOGETHER PERSONS SUFFERING FROM MULTIPLE SCLEROSIS AND PERSONS INTERESTED IN MULTIPLE SCLEROSIS; (B) PROVIDING ADVICE AND GUIDANCE AND MORAL AND PRACTICAL SUPPORT FOR THOSE SUFFERING FROM MULTIPLE SCLEROSIS; (C) BY PROVIDING THERAPY. 2 TO PROMOTE OR ASSIST BY WHATEVER CHARITABLE MEANS RESEARCH NECESSARY TO FIND THE CAUSE, CURE AND PREVENTION OF MULTIPLE SCLEROSIS AND TO PUBLISH THE RESULTS OF SUCH RESEARCH FOR THE BENEFIT OF THE PUBLIC.

**Activities:** To aid and improve the condition of those suffering from Multiple Sclerosis (MS), and those suffering other symptoms or conditions which may benefit from therapy.

## Classification

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- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People With Disabilities

## Geography

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- **Area of benefit:** SUFFOLK, NORTH ESSEX, CAMBRIDGE AND SOUTH NORFOLK
- Essex
- Norfolk
- Suffolk

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£173,642	£130,929	-	-
2023-12-31	£140,316	£129,491	-	-
2022-12-31	£150,617	£114,450	-	-
2021-12-31	£98,115	£81,939	-	-
2020-12-31	£99,546	£97,352	-	-

## Trustees

Name	Role	Appointed
<b>Marcel Larose</b>	Chair	2025-06-25
Alina Howlett		2021-06-30
Catherine Bright		2025-06-25
Graham Fielding		2023-05-25
Graham Peter Moxon		2020-09-09
Roger Double		2023-05-25
Samantha Kear		2025-06-25
Simon Anthony Glinos		2022-03-03
Suzanne Lesley Lock		2025-04-30

**SUFFOLK MULTIPLE SCLEROSIS THERAPY CENTRE**

England & Wales - Charity number 299511

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# Accounts

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**REGISTERED COMPANY NUMBER; 0224565 (ENGLAND AND WALES)**

**REGISTERED CHARITY NUMBER; 299511**

**Report of the Trustees and  
Unaudited Financial Statements  
For The Year Ended 31<sup>st</sup> December 2024  
For  
Suffolk Multiple Sclerosis Therapy Centre  
Trading as Suffolk Oxygen Therapy Centre**

A R C D Associates Limited  
Chartered Accountants  
42 Wright Lane  
Kesgrave  
Suffolk  
IP5 2 FA

**Suffolk Multiple Sclerosis Therapy Centre**  
**Trading as Suffolk Oxygen Therapy Centre**  
**Contents of the Financial Statements**  
**For The Year Ended 31<sup>st</sup> December 2024**

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**Suffolk Multiple Sclerosis Therapy Centre**

**Trading as Suffolk Oxygen Therapy Centre**

**Report of the Trustees**

**For The Year Ended 31<sup>st</sup> December 2024**

The trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their Report with the financial statements of the charity for the year ended 31<sup>st</sup> December 2024. The trustees have adopted the provisions of the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts, in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)

**OBJECTIVES AND ACTIVITIES**

Object and aims

The principal objectives of the charity are to provide Hyperbaric Oxygen therapy and other services to people suffering from multiple sclerosis. Also to people with other health problems, in the country of Suffolk and surrounding areas, to promote research necessary to find the cause, cure and prevention of multiple sclerosis

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the companies Act 2006.

The Company has no issued share capital and in the event of liquidation the liability of the members is limited to £10.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company Number – 02245957 (England and Wales)

Registered Charity Number - 299511

Registered Office – Suffolk Oxygen Therapy Centre, Unit 27 Claydon Business Park, Gipping Road, Great Blakenham, Ipswich, Suffolk, IP6 0NL

## **Trustees**

P J Sims (resigned 22/02/2024)  
Mrs E F Sims  
Mrs L M Moxon Chairperson & Treasurer  
G P Moxon Secretary  
Mrs A Howlett  
Mrs L Banks (resigned 22/02/2024)  
S Glinos  
R Florey – Resigned 01/08/2024  
G Fielding  
R Double

## **Company Secretary**

G P Moxon

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Independent Examiner**

A R C D Associates Limited  
Chartered Accountants  
42, Wright Lane,  
Kesgrave,  
Suffolk,  
IP5 2FA

Approved by order of the board of trustees on ~~19th June 2025~~ and signed on its behalf by;

*L. Moxon*

Mrs L M Moxon - Trustee

**Independent Examiner's Report to the Trustees of  
Suffolk Multiple Sclerosis Therapy Centre**

**Independent Examiner's Report to the Trustees of Suffolk Multiple Sclerosis Therapy  
Centre (The Company)**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> December 2024

**Report**

As the Charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

1. Accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
2. The accounts do not accord with the records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting of charities' (applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

A R C D Associates Limited  
Chartered Accountants  
42, Wright Lane,  
Kesgrave, Suffolk. IP5 2FA

*A/RCD Associates Ltd*  
.....  
*09/04/2025*

Suffolk Multiple Sclerosis Therapy Centre  
Trading as Suffolk Oxygen Therapy Centre

Statement of Financial Activities  
For the Year Ended 31st December 2024

		Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations & legacies		164,018		164,018	136,301
Other Trading Activities	2	6,519		6,519	2,231
Investment Income	3	3,105		3,105	35
		<u>173,641</u>	0	<u>173,641</u>	<u>138,567</u>
<b>EXPENDITURE ON</b>					
Raising Funds		3,860		3,860	665
<b>Charitable Activities</b>					
Therapy		<u>127,069</u>		<u>127,069</u>	<u>128,826</u>
		<u>130,929</u>	0	<u>130,929</u>	<u>129,491</u>
<b>NET INCOME</b>		42,713	0	42,713	10,824
<b>RECONCILIATION OF FUNDS</b>					
Total Funds Brought forward		121,239	0	121,239	110,415
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>163,952</u>	0	<u>163,952</u>	<u>121,239</u>

Suffolk Multiple Sclerosis Therapy Centre  
Trading as Suffolk Oxygen Therapy Centre

Balance Sheet  
31st December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>FIXED ASSETS</b>					
Tangible Assets	8	5,291		5,291	6,614
<b>CURRENT ASSETS</b>					
Cash at Bank		162,797		162,797	132,660
<b>CREDITORS</b>					
Amounts falling due within one year	9	-4,137		-4,137	-18,035
<b>NET CURRENT ASSETS</b>		<u>158,660</u>	<u>0</u>	<u>158,660</u>	<u>114,625</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		163,952	0	163,952	121,239
<b>NET ASSETS</b>		<u>163,952</u>	<u>0</u>	<u>163,952</u>	<u>121,239</u>
<b>FUNDS</b>					
Unrestricted Funds	10	163,902		163,902	121,189
Restricted Funds			50	50	50
<b>TOTAL FUNDS</b>				<u>163,952</u>	<u>121,239</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31st December 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for:

- 1 ensuring that the charitable company keeps accounting records that comply with the Act.
- 2 preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th June 2025

L M Moxon



G P Moxon



Suffolk Multiple Sclerosis Therapy Centre  
Trading as Suffolk Oxygen Therapy Centre

Notes to the Financial Statements  
For The Year Ended 31st December 2024

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS applicable in UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Financial reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is possible that a transfer of economic benefits will be required in settlement if the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a consistent basis with the use of resources.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

HBO Chamber & Ancillary equipment	- 20% on reducing balance
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**Taxation**

The charity is exempt from Corporation Tax on its charitable activities.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statement.

## 2 OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>6518.55</u>	<u>2231</u>

## 3 INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable - trading	<u>3104.7</u>	<u>1784</u>

## 4 NET INCOME (EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting)

	2024	2023
	£	£
Depreciating owned assets	1,323	1654
Deficit on the disposal of fixed assets	<u>0</u>	<u>0</u>
	1322.6	1654

## 5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended for the year ended 31st December 2024 nor for the year ended 31st December 2023.

	2024	2023
	£	£
Trustees' expenses		
R Double	0	0
A Howlett	0	0
L Moxon	0	0
G Moxon	0	0
G Fielding	0	0
S Glinos	0	0
L Sims	0	0
L Banks (resigned 22/02/2024)		
R Florey (resigned 01/08/2024)		
P Sims (resigned 22/02/2024)		

## 6 STAFF COSTS

The average monthly number of employees during the year was as follows;

	2024	2023
Administration	2	2
Hyperbolic operatives	3	3

No employee received emoluments in excess of £60,000.

## 7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
<b>INCOME FROM ENDOWMENTS</b>			
Donations and other legacies	164,018		164,018
Other non-trading	3,105		3,105
Other Trading Activities	6,519		6,519
Total	<u>173,641</u>	0	<u>173,642</u>
<b>EXPENDITURE ON</b>			
Raising funds	3,860		3,860
Charitable activities			
Therapy	127,069		127,069
Total	<u>130,929</u>	0	<u>130,929</u>
<b>NET INCOME</b>	<u>42,712</u>	0	<u>42,713</u>
<b>RECONCILIATION OF FUNDS</b>			
Funds brought forward	121,189	50	121,239
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>163,901</u>	<u>50</u>	<u>163,952</u>

## 8 TANGBLE FIXED ASSETS

	HBO Chamber & other equipment £
<b>Cost</b>	
At 1st January 2024	40,169
Assets purchased	
At 1st January 2024	<u>40,169</u>
<b>DEPRECIATION</b>	
as at 1st January 2024	33,555
charge for year	<u>1,323</u>
At 31st December 2024	34,878
<b>NET BOOK VALUE</b>	
As at 31st December 2024	5,291
As at 31st December 2023	6,614

**9 CREDITORS; AMOUNTS FALLING DUE WITH ONE YEAR**

	2024	2023
	£	£
Trade creditors	3,099	16,406
Social security and other taxes	1,038	1,629
Accrued expenses		0
	<u>4,137</u>	<u>18,035</u>

**10 MOVEMENT IN FUNDS**

	At 1.1.2024	Net	AT 31.12.2024
	£	Movement	£
		£	
Unrestricted funds			
General fund	121,189	41,558	162,747
Restricted funds			
Oxygen Regeneration equipment	<u>50</u>		<u>50</u>
	121,239	41,558	162,797

A Risk Assessment has been undertaken by the Charity into the formation of reserves reserves Policy. This has identified several potential medium/high impact risks, although they have been assessed mainly to be in the low/medium likelihood category. An overall Reserves figure of £25,000 is deemed appropriate.

**11 RELATED PARTY DISCLOSURES-CONFLICTS OF INTEREST**

There were no related party transactions for the year ended 31st December 2024

**Suffolk Multiple Sclerosis Therapy Centre**  
**Trading as Suffolk Oxygen Therapy Centre**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31st December 2024**

	2024	2023
	£	£
<b>INCOME FROM ENDOWMENTS</b>		
Donations and Legacies	140,068	125,805
Gift Aid	0	0
Grants	8,500	0
Subscriptions	15,450	10,495
	<u>164,018</u>	<u>136,300</u>
Other Trading Activities		
Fundraising Events	6,519	2,231
Investment Income		
Interest Receivable - trading	3,105	1,784
	<u>3,105</u>	<u>1,784</u>
Total incoming resources	173,641	140,315
<b>EXPENDITURE</b>		
Other trading activities		
Fundraising costs	3,860	666
Charitable activities		
Personnel costs	71,835	59,860
Rent	7,228	7,328
Insurance	-1,697	5,842
Service charges (incl light heat & rates)	5,258	7,058
Postage and Stationery	145	14
Equipment, maintenance & running costs	32,134	28,328
Training costs	361	146
Plant & Machinery	1,323	1,654
	<u>120,447</u>	<u>110,896</u>
Support costs		
Management		
Office	13,123	8,878
Telephone postage stationery & advertising	705	687
Marketing Advertising etc	-5,420	5,420
Affiliation fees	1,345	1,194
	<u>9,754</u>	<u>16,179</u>
Governance Costs		
Professional Fees	729	2,417
Resources expended	<u>130,929</u>	<u>129,492</u>
<b>NET INCOME</b>	<u><u>42,713</u></u>	<u><u>10,823</u></u>

**SUFFOLK MULTIPLE SCLEROSIS THERAPY CENTRE**

England & Wales - Charity number 299511

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# Accounts

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**REGISTERED COMPANY NUMBER; 0224565 (ENGLAND AND WALES)**

**REGISTERED CHARITY NUMBER; 299511**

**Report of the Trustees and  
Unaudited Financial Statements  
For The Year Ended 31<sup>st</sup> December 2023  
For  
Suffolk Multiple Sclerosis Therapy Centre  
Trading as Suffolk Oxygen Therapy Centre**

A R C D Associates Limited  
Chartered Accountants  
42 Wright Lane  
Kesgrave  
Suffolk  
IP5 2 FA

**Suffolk Multiple Sclerosis Therapy Centre**  
**Trading as Suffolk Oxygen Therapy Centre**  
**Contents of the Financial Statements**  
**For The Year Ended 31<sup>st</sup> December 2023**

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**Suffolk Multiple Sclerosis Therapy Centre**

**Trading as Suffolk Oxygen Therapy Centre**

**Report of the Trustees**

**For The Year Ended 31<sup>st</sup> December 2023**

The trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their Report with the financial statements of the charity for the year ended 31<sup>st</sup> December 2023. The trustees have adopted the provisions of the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts, in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)

**OBJECTIVES AND ACTIVITIES**

Object and aims

The principal objectives of the charity are to provide Hyperbaric Oxygen therapy and other services to people suffering from multiple sclerosis. Also to people with other health problems, in the country of Suffolk and surrounding areas, to promote research necessary to find the cause, cure and prevention of multiple sclerosis

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the companies Act 2006.

The Company has no issued share capital and in the event of liquidation the liability of the members is limited to £10.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company Number – 02245957 (England and Wales)

Registered Charity Number - 299511

Registered Office – Suffolk Oxygen Therapy Centre, Unit 27 Claydon Business Park, Gipping Road, Great Blakenham, Ipswich, Suffolk, IP6 0NL

## **Trustees**

P J Sims  
Mrs E F Sims  
Mrs L M Moxon Chairperson  
G P Moxon Secretary  
Mrs A Howlett  
Mrs L Banks  
S Glinos  
R Florey – appointed 23/05/2023  
G Fielding – appointed 25/05/2023

## **Company Secretary**

G P Moxon

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Independent Examiner**

A R C D Associates Limited  
Chartered Accountants  
42, Wright Lane,  
Kesgrave,  
Suffolk,  
IP5 2FA

Approved by order of the board of trustees on 13th June 2024 and signed on its behalf by;



Mrs L M Moxon - Trustee

**Independent Examiner's Report to the Trustees of  
Suffolk Multiple Sclerosis Therapy Centre**

**Independent Examiner's Report to the Trustees of Suffolk Multiple Sclerosis Therapy  
Centre (The Company)**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> December 2023.

**Responsibilities and basis of the report**

As the Charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

1. Accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
2. The accounts do not accord with the records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting of charities' (applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

A R C D Associates Limited  
Chartered Accountants  
42, Wright Lane,  
Kesgrave, Suffolk. IP5 2FA

..... May ~~2023~~ 2024

Suffolk Multiple Sclerosis Therapy Centre  
Trading as Suffolk Oxygen Therapy Centre

Statement of Financial Activities  
For the Year Ended 31st December 2023

	Notes	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations & legacies		136,301		136,301	147,839
Other Trading Activities	2	2,231		2,231	2,743
Investment Income	3	1,784		1,784	35
		<u>140,316</u>	0	<u>140,316</u>	<u>150,617</u>
<b>EXPENDITURE ON</b>					
Raising Funds		665		665	600
Charitable Activities					
Therapy		<u>128,826</u>		<u>128,826</u>	<u>113,850</u>
		<u>129,491</u>	0	<u>129,491</u>	<u>114,450</u>
<b>NET INCOME</b>		10,824	0	10,824	36,167
<b>RECONCILIATION OF FUNDS</b>					
Total Funds Brought forward		110,415	0	110,415	74,248
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>121,239</u>	0	<u>121,239</u>	<u>110,415</u>

Suffolk Multiple Sclerosis Therapy Centre  
Trading as Suffolk Oxygen Therapy Centre

Balance Sheet  
31st December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>FIXED ASSETS</b>					
Tangible Assets	8	6,614		6,614	7,066
<b>CURRENT ASSETS</b>					
Cash at Bank		132,660		132,660	112,337
<b>CREDITORS</b>					
Amounts falling due within one year	9	-18,035		-18,035	-8,988
<b>NET CURRENT ASSETS</b>		<u>114,625</u>	<u>0</u>	<u>114,625</u>	<u>103,349</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		121,239	0	121,239	110,415
<b>NET ASSETS</b>		<u>121,239</u>	<u>0</u>	<u>121,239</u>	<u>110,415</u>
<b>FUNDS</b>					
	10				
Unrestricted Funds				121,189	110,365
Restricted Funds				50	50
<b>TOTAL FUNDS</b>				<u>121,239</u>	<u>110,415</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ending 31st December 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for:

- 1 ensuring that the charitable company keeps accounting records that comply with the Act.
- 2 preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~XXXXXX 2024~~ 13th June 2024

L M Moxon



G P Moxon



**Suffolk Multiple Sclerosis Therapy Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements  
For The Year Ended 31st December 2023**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS applicable in UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Financial reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is possible that a transfer of economic benefits will be required in settlement if the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a consistent basis with the use of resources.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

HBO Chamber & Ancillary equipment	- 20% on reducing balance
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**Taxation**

The charity is exempt from Corporation Tax on its charitable activities.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statement.

## 2 OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2231	2743

## 3 INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	1784	35

## 4 NET INCOME (EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting)

	2023	2022
	£	£
Depreciating owned assets	1654	1766
Deficit on the disposal of fixed assets	0	0
	1654	1766

## 5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended for the year ended 31st December 2023 nor for the year ended 31st December 2022.

	2023	2022
	£	£
Trustees' expenses		
L Banks	0	0
A Howlett	0	0
L Moxon	0	801
G Moxon	0	88

## 6 STAFF COSTS

The average monthly number of employees during the year was as follows;

	2023	2022
Administration	2	3
Hyperbolic operatives	3	4

No employee received emoluments in excess of £60,000.

## 7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
<b>INCOME FROM ENDOWMENTS</b>			
Donations and other legacies	136,301		136,301
Other non-trading	1,784		1,784
Other Trading Activities	2,231		2,231
Total	<u>140,316</u>	0	<u>140,316</u>
<b>EXPENDITURE ON</b>			
Raising funds	666		666
Charitable activities			
Therapy	128,826		128,826
Total	<u>129,492</u>	0	<u>129,492</u>
<b>NET INCOME</b>	<u>10,823</u>	0	<u>10,823</u>
<b>RECONCILIATION OF FUNDS</b>			
Funds brought forward	110,365	50	110,415
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>121,188</u>	<u>50</u>	<u>121,238</u>

## 8 TANGBLE FIXED ASSETS

	HBO Chamber & other equipment £
<b>Cost</b>	
At 1st January 2022	38,968
Assets purchased	<u>1,201</u>
At 1st January 2023	40,169
<b>DEPRECIATION</b>	
as at 1st January 2023	31,902
charge for year	<u>1,653</u>
At 31st December 2023	33,555
<b>NET BOOK VALUE</b>	
As at 31st December 2023	6,614
As at 31st December 2022	7,066

**9 CREDITORS; AMOUNTS FALLING DUE WITH ONE YEAR**

	2023	2022
	£	£
Trade creditors	16,406	6,739
Social security and other taxes	1,629	1,169
Accrued expenses	0	1,080
	<u>18,035</u>	<u>8,988</u>

**10 MOVEMENT IN FUNDS**

	At 1.1.2023	Net	AT 31.12.2023
	£	Movement	£
Unrestricted funds			
General fund	110,365	10,824	121,189
Restricted funds			
Oxygen Regeneration equipment	50		50
	<u>110,415</u>	<u>10,824</u>	<u>121,239</u>

A Risk Assessment has been undertaken by the Charity into the formation of reserves reserves Policy. This has identified several potential medium/high impact risks, although they have been assessed mainly to be in the low/medium likelihood category. An overall Reserves figure of £25,000 is deemed appropriate.

**11 RELATED PARTY DISCLOSURES-CONFLICTS OF INTEREST**

There were no related party transactions for the year ended 31st December 2023

Suffolk Multiple Sclerosis Therapy Centre  
Trading as Suffolk Oxygen Therapy Centre

Detailed Statement of Financial Activities  
For The Year Ended 31st December 2023

	2023	2022
	£	£
<b>INCOME FROM ENDOWMENTS</b>		
Donations and Legacies	125,805	114,893
Gift Aid	0	0
Grants	10,495	28,941
Subscriptions	0	4,005
	<u>136,301</u>	<u>147,839</u>
Other Trading Activities		
Fundraising Events	2,231	2,743
Investment Income		
Interest Receivable - trading	<u>1,784</u>	<u>35</u>
Total incoming resources	140,315	150,617
<b>EXPENDITURE</b>		
Other trading activities		
Fundraising costs	666	600
Charitable activities		
Personnel costs	59,860	46,662
Rent	7,328	6,928
Insurance	5,842	4,168
Service charges (incl light heat & rates)	7,058	3,970
Postage and Stationery	14	40
Equipment, maintenance & running costs	28,328	41,438
Training costs	146	0
Plant & Machinery	<u>1,654</u>	<u>1,766</u>
	110,896	105,572
Support costs		
Management		
Office	8,878	7,575
Telephone postage stationery & advertising	687	583
Marketing Advertising etc	5,420	0
Affiliation fees	<u>1,194</u>	<u>300</u>
	16,179	8,458
Governance Costs		
Professional Fees	2,417	420
Resources expended	<u>129,492</u>	<u>114,450</u>
<b>NET INCOME</b>	<u>10,823</u>	<u>36,167</u>

**SUFFOLK MULTIPLE SCLEROSIS THERAPY CENTRE**

England & Wales - Charity number 299511

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# Accounts

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**REGISTERED COMPANY NUMBER: 02245957 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 299511**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31st December 2022**  
**for**  
**Suffolk Multiple Sclerosis Therapy**  
**Centre**  
**Trading as Suffolk Oxygen Therapy Centre**

John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Contents of the Financial Statements  
For The Year Ended 31st December 2022**

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**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Report of the Trustees  
For The Year Ended 31st December 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principal objectives of the charity is to provide Hyperbaric Oxygen therapy and other services to people suffering from multiple sclerosis and also to people with other health problems, in the county of Suffolk and surrounding areas, to promote research necessary to find the cause, cure and prevention of multiple sclerosis.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company has no issued share capital and in the event of liquidation the liability of the members is limited to £10.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

02245957 (England and Wales)

### **Registered Charity number**

299511

### **Registered office**

Suffolk Oxygen Therapy Centre  
Unit 27 Claydon Business Park  
Gipping Road, Great Blakenham  
Ipswich  
Suffolk  
IP6 ONL

### **Trustees**

P J Sims

Mrs E F Sims

Mrs L M Moxon Chairperson

G P Moxon Secretary

Mrs A Howlett

Mrs L Banks

S Glinos (appointed 3/3/2022)

### **Company Secretary**

G P Moxon

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**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Report of the Trustees  
For The Year Ended 31st December 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

John Phillips & Co Limited

Accountants

Unit 81 Centaur Court

Claydon Business Park

Gt. Blakenham

Ipswich

Suffolk

IP6 0NL

Approved by order of the board of trustees on 6th April 2023 and signed on its behalf by:

Mrs L M Moxon - Trustee

**Independent Examiner's Report to the Trustees of  
Suffolk Multiple Sclerosis Therapy  
Centre**

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**Independent examiner's report to the trustees of Suffolk Multiple Sclerosis Therapy Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of  
Suffolk Multiple Sclerosis Therapy  
Centre**

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**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Phillips and Co Limited  
John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

11th April 2023

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Statement of Financial Activities  
For The Year Ended 31st December 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>147,839</b>	-	<b>147,839</b>	93,910
Other trading activities	2	<b>2,743</b>	-	<b>2,743</b>	4,205
Investment income	3	<b>35</b>	-	<b>35</b>	-
<b>Total</b>		<b>150,617</b>	-	<b>150,617</b>	98,115
<b>EXPENDITURE ON</b>					
Raising funds		<b>600</b>	-	<b>600</b>	770
<b>Charitable activities</b>					
Therapy		<b>113,850</b>	-	<b>113,850</b>	81,169
<b>Total</b>		<b>114,450</b>	-	<b>114,450</b>	81,939
<b>NET INCOME</b>		<b>36,167</b>	-	<b>36,167</b>	16,176
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>74,198</b>	<b>50</b>	<b>74,248</b>	58,072
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>110,365</b>	<b>50</b>	<b>110,415</b>	74,248

The notes form part of these financial statements

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Balance Sheet  
31st December 2022**

	Notes	Unrestricted funds £	Restricted fund £	<b>2022 Total funds £</b>	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	7,066	-	7,066	8,832
<b>CURRENT ASSETS</b>					
Cash at bank		112,287	50	112,337	68,396
<b>CREDITORS</b>					
Amounts falling due within one year	9	(8,988)	-	(8,988)	(2,980)
<b>NET CURRENT ASSETS</b>		<u>103,299</u>	<u>50</u>	<u>103,349</u>	<u>65,416</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>110,365</u>	<u>50</u>	<u>110,415</u>	74,248
<b>NET ASSETS</b>		<u>110,365</u>	<u>50</u>	<u>110,415</u>	<u>74,248</u>
<b>FUNDS</b>					
Unrestricted funds	10			110,365	74,198
Restricted funds				50	50
<b>TOTAL FUNDS</b>				<u>110,415</u>	<u>74,248</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Balance Sheet - continued  
31st December 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6th April 2023 and were signed on its behalf by:

L M Moxon - Trustee

G P Moxon - Trustee

The notes form part of these financial statements

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements  
For The Year Ended 31st December 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

HBO Chamber & ancillary equipment - 20% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2022**

**2. OTHER TRADING ACTIVITIES**

	<b>2022</b>	2021
	£	£
Fundraising events	<b>2,743</b>	4,205
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	<b>2022</b>	2021
	£	£
Interest receivable - trading	<b>35</b>	-
	<u>          </u>	<u>          </u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Depreciation - owned assets	<b>1,766</b>	2,208
Deficit on disposal of fixed assets	-	226
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

**Trustees' expenses**

During the year the charity paid the trustees the following amounts for reimbursements of expenses paid for on behalf of the charity:-

L Banks £0 (2021: £24)  
A Howlett £0 (2021:£11)  
L Moxon £801  
G Moxon £88

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2022**

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
Administration	<b>3</b>	3
Hyperbaric Operators	<b>4</b>	6
	<u>7</u>	<u>9</u>
	<u><u>7</u></u>	<u><u>9</u></u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	93,910	-	93,910
Other trading activities	4,205	-	4,205
<b>Total</b>	<u>98,115</u>	<u>-</u>	<u>98,115</u>
<b>EXPENDITURE ON</b>			
Raising funds	770	-	770
<b>Charitable activities</b>			
Therapy	81,169	-	81,169
<b>Total</b>	<u>81,939</u>	<u>-</u>	<u>81,939</u>
<b>NET INCOME</b>	16,176	-	16,176
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	58,022	50	58,072
	<u>58,022</u>	<u>50</u>	<u>58,072</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>74,198</u></u>	<u><u>50</u></u>	<u><u>74,248</u></u>

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2022**

**8. TANGIBLE FIXED ASSETS**

	HBO Chamber & ancillary equipment £
<b>COST</b>	
At 1st January 2022 and 31st December 2022	<u>38,968</u>
<b>DEPRECIATION</b>	
At 1st January 2022	30,136
Charge for year	<u>1,766</u>
At 31st December 2022	<u>31,902</u>
<b>NET BOOK VALUE</b>	
At 31st December 2022	<u>7,066</u>
At 31st December 2021	<u>8,832</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	6,739	1,480
Social security and other taxes	1,169	990
Accrued expenses	<u>1,080</u>	<u>510</u>
	<u>8,988</u>	<u>2,980</u>

**10. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	74,198	36,167	110,365
<b>Restricted funds</b>			
Oxygen Regeneration Equipment	50	-	50
<b>TOTAL FUNDS</b>	<u>74,248</u>	<u>36,167</u>	<u>110,415</u>

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2022**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>150,617</b>	<b>(114,450)</b>	<b>36,167</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>150,617</b>	<b>(114,450)</b>	<b>36,167</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	58,022	16,176	74,198
<b>Restricted funds</b>			
Oxygen Regeneration Equipment	50	-	50
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>58,072</b>	<b>16,176</b>	<b>74,248</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,115	(81,939)	16,176
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>98,115</b>	<b>(81,939)</b>	<b>16,176</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2022**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	58,022	52,343	110,365
<b>Restricted funds</b>			
Oxygen Regeneration Equipment	50	-	50
<b>TOTAL FUNDS</b>	<u>58,072</u>	<u>52,343</u>	<u>110,415</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	248,732	(196,389)	52,343
<b>TOTAL FUNDS</b>	<u>248,732</u>	<u>(196,389)</u>	<u>52,343</u>

A Risk Assessment has been undertaken by the Charity into the formation of a Reserves Policy. This has identified several potential medium/high impact risks, although they have been assessed mainly to be in the low/medium likelihood category. An overall Reserves figure of £25,000 is deemed appropriate.

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2022**

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**11. RELATED PARTY DISCLOSURES-CONFLICTS OF INTEREST**

There were no related party transactions for the year ended 31st December 2022.

**12. RESTRICTED FUNDS**

In this year monies have been reserved for the first time for future expenditure required for Oxygen Regeneration Equipment estimated to be £150,000.

These monies are to be regarded as Restricted Funds within the Objects of the Charity.

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Detailed Statement of Financial Activities  
For The Year Ended 31st December 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>114,893</b>	84,142
Gift aid	-	482
Grants	<b>28,941</b>	3,795
Subscriptions	<b>4,005</b>	5,491
	<b>147,839</b>	93,910
<b>Other trading activities</b>		
Fundraising events	<b>2,743</b>	4,205
<b>Investment income</b>		
Interest receivable - trading	<b>35</b>	-
<b>Total incoming resources</b>	<b>150,617</b>	98,115
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fundraising costs	<b>600</b>	770
<b>Charitable activities</b>		
Personnel costs	<b>46,662</b>	38,468
Rent	<b>6,928</b>	6,928
Insurance	<b>4,168</b>	4,758
Service charges (including Light, heat & water rates)	<b>3,970</b>	1,964
Postage and stationery	<b>40</b>	812
Equipment, maintenance & running costs	<b>41,438</b>	21,086
Training Costs	-	387
Plant and machinery	<b>1,766</b>	2,208
	<b>104,972</b>	76,611
<b>Support costs</b>		
<b>Management</b>		
Office costs	<b>7,575</b>	3,018
Carried forward	<b>7,575</b>	3,018

This page does not form part of the statutory financial statements

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Detailed Statement of Financial Activities  
For The Year Ended 31st December 2022**

---

	2022 £	2021 £
<b>Management</b>		
Brought forward	7,575	3,018
Telephone, postage, stationery & advertising	583	504
Affiliation fees	300	300
	<u>8,458</u>	<u>3,822</u>
<b>Finance</b>		
Loss on sale of tangible fixed assets	-	226
<b>Governance costs</b>		
Accountancy and legal fees	420	510
Total resources expended	<u>114,450</u>	<u>81,939</u>
<b>Net income</b>	<u><u>36,167</u></u>	<u><u>16,176</u></u>

This page does not form part of the statutory financial statements

**SUFFOLK MULTIPLE SCLEROSIS THERAPY CENTRE**

England & Wales - Charity number 299511

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# Accounts

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**REGISTERED COMPANY NUMBER: 02245957 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 299511**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31st December 2021**  
**for**  
**Suffolk Multiple Sclerosis Therapy**  
**Centre**  
**Trading as Suffolk Oxygen Therapy Centre**

John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Contents of the Financial Statements  
For The Year Ended 31st December 2021**

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**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Report of the Trustees  
For The Year Ended 31st December 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the charity is to provide Hyperbaric Oxygen therapy and other services to people suffering from multiple sclerosis and also to people with other health problems, in the county of Suffolk and surrounding areas, to promote research necessary to find the cause, cure and prevention of multiple sclerosis.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company has no issued share capital and in the event of liquidation the liability of the members is limited to £10.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02245957 (England and Wales)

**Registered Charity number**

299511

**Registered office**

Suffolk Oxygen Therapy Centre  
Unit 27 Claydon Business Park  
Gipping Road, Great Blakenham  
Ipswich  
Suffolk  
IP6 ONL

**Trustees**

P J Sims

R E Sparling Treasurer (resigned 15/12/2021)

Mrs E F Sims

Mrs J E Vince Trustee (resigned 27/1/2021)

Mrs L M Moxon Chairperson

G P Moxon Secretary

Mrs A Howlett (appointed 30/6/2021)

Mrs L Banks (appointed 27/1/2021)

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Report of the Trustees  
For The Year Ended 31st December 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

G P Moxon

**Independent Examiner**

John Phillips & Co Limited

Accountants

Unit 81 Centaur Court

Claydon Business Park

Gt. Blakenham

Ipswich

Suffolk

IP6 0NL

Approved by order of the board of trustees on 26th March 2022 and signed on its behalf by:

Mrs A Howlett - Trustee

**Independent Examiner's Report to the Trustees of  
Suffolk Multiple Sclerosis Therapy  
Centre**

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**Independent examiner's report to the trustees of Suffolk Multiple Sclerosis Therapy Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of  
Suffolk Multiple Sclerosis Therapy  
Centre**

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**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Phillips and Co Limited  
John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

5th April 2022

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Statement of Financial Activities  
For The Year Ended 31st December 2021**

	Notes	Unrestricted funds £	Restricted fund £	<b>2021 Total funds £</b>	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>93,910</b>	-	<b>93,910</b>	54,544
<b>Charitable activities</b>					
Treatment		-	-	-	38,178
Other trading activities	2	<b>4,205</b>	-	<b>4,205</b>	6,526
Investment income	3	-	-	-	298
<b>Total</b>		<b>98,115</b>	-	<b>98,115</b>	99,546
<b>EXPENDITURE ON</b>					
Raising funds		<b>770</b>	-	<b>770</b>	547
<b>Charitable activities</b>					
Treatment		<b>81,169</b>	-	<b>81,169</b>	96,805
<b>Total</b>		<b>81,939</b>	-	<b>81,939</b>	97,352
<b>NET INCOME</b>		<b>16,176</b>	-	<b>16,176</b>	2,194
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>58,022</b>	<b>50</b>	<b>58,072</b>	55,878
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>74,198</b>	<b>50</b>	<b>74,248</b>	58,072

The notes form part of these financial statements

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Balance Sheet  
31st December 2021**

	Notes	Unrestricted funds £	Restricted fund £	<b>2021 Total funds £</b>	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	<b>8,832</b>	-	<b>8,832</b>	11,266
<b>CURRENT ASSETS</b>					
Debtors	9	-	-	-	1,113
Cash at bank		<b>68,346</b>	<b>50</b>	<b>68,396</b>	49,240
		<b>68,346</b>	<b>50</b>	<b>68,396</b>	50,353
<b>CREDITORS</b>					
Amounts falling due within one year	10	<b>(2,980)</b>	-	<b>(2,980)</b>	(3,547)
<b>NET CURRENT ASSETS</b>		<b>65,366</b>	<b>50</b>	<b>65,416</b>	46,806
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>74,198</b>	<b>50</b>	<b>74,248</b>	58,072
<b>NET ASSETS</b>		<b>74,198</b>	<b>50</b>	<b>74,248</b>	58,072
<b>FUNDS</b>					
Unrestricted funds	11			<b>74,198</b>	58,022
Restricted funds				<b>50</b>	50
<b>TOTAL FUNDS</b>				<b>74,248</b>	58,072

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Balance Sheet - continued  
31st December 2021**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th March 2022 and were signed on its behalf by:

L M Moxon - Trustee

A Howlett - Trustee

The notes form part of these financial statements

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**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements  
For The Year Ended 31st December 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

HBO Chamber & ancillary equipment	- 20% on reducing balance
Furniture, fittings & equipment	- 20% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2021**

---

**2. OTHER TRADING ACTIVITIES**

	<b>2021</b>	2020
	<b>£</b>	£
Fundraising events	<b>4,205</b>	6,526

**3. INVESTMENT INCOME**

	<b>2021</b>	2020
	<b>£</b>	£
Bonds/Deposit account interest	-	298

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	2020
	<b>£</b>	£
Depreciation - owned assets	<b>2,208</b>	2,692
Deficit on disposal of fixed assets	<b>226</b>	-

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

**Trustees' expenses**

During the year the charity paid the trustees the following amounts for reimbursements of expenses paid for on behalf of the charity:-

R Sparling £31 (2020 £353)  
L Banks £24  
A Howlett £11

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2021**

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2021</b>	2020
Administration	<b>3</b>	3
Hyperbaric Operators	<b>6</b>	6
	<b>9</b>	9
	<b>9</b>	9

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	54,494	50	54,544
<b>Charitable activities</b>			
Treatment	38,178	-	38,178
Other trading activities	6,526	-	6,526
Investment income	298	-	298
<b>Total</b>	<b>99,496</b>	<b>50</b>	<b>99,546</b>
<b>EXPENDITURE ON</b>			
Raising funds	547	-	547
<b>Charitable activities</b>			
Treatment	96,805	-	96,805
<b>Total</b>	<b>97,352</b>	<b>-</b>	<b>97,352</b>
<b>NET INCOME</b>	<b>2,144</b>	<b>50</b>	<b>2,194</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>55,878</b>	<b>-</b>	<b>55,878</b>

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2021**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	58,022	50	58,072
	<u>          </u>	<u>          </u>	<u>          </u>

**8. TANGIBLE FIXED ASSETS**

	HBO Chamber & ancillary equipment £	Furniture, fittings & equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 1st January 2021	38,968	3,942	1,249	44,159
Disposals	-	(3,942)	(1,249)	(5,191)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31st December 2021	38,968	-	-	38,968
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>				
At 1st January 2021	27,928	3,849	1,116	32,893
Charge for year	2,208	-	-	2,208
Eliminated on disposal	-	(3,849)	(1,116)	(4,965)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31st December 2021	30,136	-	-	30,136
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>				
At 31st December 2021	8,832	-	-	8,832
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31st December 2020	11,040	93	133	11,266
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2021**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Prepayments and accrued income	-	1,113
	<u>          </u>	<u>          </u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Trade creditors	<b>1,480</b>	-
Social security and other taxes	<b>990</b>	1,701
Accrued expenses	<b>510</b>	1,846
	<u>          </u>	<u>          </u>
	<b><u>2,980</u></b>	<b><u>3,547</u></b>

**11. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>58,022</b>	<b>16,176</b>	<b>74,198</b>
<b>Restricted funds</b>			
Oxygen Regeneration Equipment	<b>50</b>	-	<b>50</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>58,072</u></b>	<b><u>16,176</u></b>	<b><u>74,248</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>98,115</b>	<b>(81,939)</b>	<b>16,176</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>98,115</u></b>	<b><u>(81,939)</u></b>	<b><u>16,176</u></b>

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2021**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	55,878	2,144	58,022
<b>Restricted funds</b>			
Oxygen Regeneration Equipment	-	50	50
<b>TOTAL FUNDS</b>	<u>55,878</u>	<u>2,194</u>	<u>58,072</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	99,496	(97,352)	2,144
<b>Restricted funds</b>			
Oxygen Regeneration Equipment	50	-	50
<b>TOTAL FUNDS</b>	<u>99,546</u>	<u>(97,352)</u>	<u>2,194</u>

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	55,878	18,320	74,198
<b>Restricted funds</b>			
Oxygen Regeneration Equipment	-	50	50
<b>TOTAL FUNDS</b>	<u>55,878</u>	<u>18,370</u>	<u>74,248</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	197,611	(179,291)	18,320
<b>Restricted funds</b>			
Oxygen Regeneration Equipment	50	-	50
<b>TOTAL FUNDS</b>	<u>197,661</u>	<u>(179,291)</u>	<u>18,370</u>

A Risk Assessment has been undertaken by the Charity into the formation of a Reserves Policy. This has identified several potential medium/high impact risks, although they have been assessed mainly to be in the low/medium likelihood category. An overall Reserves figure of £25,000 is deemed appropriate.

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2021**

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**12. RELATED PARTY DISCLOSURES-CONFLICTS OF INTEREST**

A relative (an employee) of one of our Trustees earned in wages £3,355.88 during 2020. This was fully justified and necessary to ensure the smooth running of the Centre. The Chairman and Treasurer of the Centre, jointly and separately oversee each relevant wages payment and consequently, the Charity has full legal authority to pay such wages.

Any Officer or Board decision always takes into account possible conflicts of interest-e.g wage rises etc.

**13. RESTRICTED FUNDS**

In this year monies have been reserved for the first time for future expenditure required for Oxygen Regeneration Equipment estimated to be £50,000.

These monies are to be regarded as Restricted Funds within the Objects of the Charity.

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Detailed Statement of Financial Activities  
For The Year Ended 31st December 2021**

	2021	2020
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	84,142	24,143
Gift aid	482	370
Grants	3,795	25,224
Subscriptions	5,491	3,835
Other income	-	972
	93,910	54,544
<b>Other trading activities</b>		
Fundraising events	4,205	6,526
<b>Investment income</b>		
Bonds/Deposit account interest	-	298
<b>Charitable activities</b>		
Treatment Centre Donations	-	38,178
	98,115	99,546
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fundraising costs	770	547
<b>Charitable activities</b>		
Personnel costs	38,468	54,053
Rent	6,928	6,928
Insurance	4,758	3,788
Service charges (including Light, heat & water rates)	1,964	1,270
Postage and stationery	812	-
Equipment, maintenance & running costs	21,086	24,235
Training Costs	387	-
Plant and machinery	2,208	2,668
	76,611	92,942

This page does not form part of the statutory financial statements

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Detailed Statement of Financial Activities  
For The Year Ended 31st December 2021**

	2021 £	2020 £
<b>Support costs</b>		
<b>Management</b>		
Office costs	<b>3,018</b>	1,110
Telephone, postage, stationery & advertising	<b>504</b>	1,748
Sundries	-	28
Affiliation fees	<b>300</b>	400
Travel	-	26
Fixtures and fittings	-	24
	<u><b>3,822</b></u>	<u>3,336</u>
<b>Finance</b>		
Loss on sale of tangible fixed assets	<b>226</b>	-
<b>Governance costs</b>		
Accountancy and legal fees	<b>510</b>	492
Professional fees	-	35
	<u><b>510</b></u>	<u>527</u>
Total resources expended	<u><b>81,939</b></u>	<u>97,352</u>
<b>Net income</b>	<u><b>16,176</b></u>	<u>2,194</u>

This page does not form part of the statutory financial statements

**SUFFOLK MULTIPLE SCLEROSIS THERAPY CENTRE**

England & Wales - Charity number 299511

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# Accounts

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**REGISTERED COMPANY NUMBER: 02245957 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 299511**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31st December 2020**  
**for**  
**Suffolk Multiple Sclerosis Therapy**  
**Centre**  
**Trading as Suffolk Oxygen Therapy Centre**

John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Contents of the Financial Statements  
For The Year Ended 31st December 2020**

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**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Report of the Trustees  
For The Year Ended 31st December 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the charity is to provide Hyperbaric Oxygen therapy and other services to people suffering from multiple sclerosis and also to people with other health problems, in the county of Suffolk and surrounding areas, to promote research necessary to find the cause, cure and prevention of multiple sclerosis.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company has no issued share capital and in the event of liquidation the liability of the members is limited to £10.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02245957 (England and Wales)

**Registered Charity number**

299511

**Registered office**

Suffolk Oxygen Therapy Centre  
Unit 27 Claydon Business Park  
Gipping Road, Great Blakenham  
Ipswich  
Suffolk  
IP6 ONL

**Trustees**

P J Sims

R E Sparling Treasurer

Mrs E F Sims

Mrs J E Vince Trustee

Miss S J Kirk Trustee (resigned 13/6/2020)

Mrs L M Moxon Chairperson (appointed 20/6/2020)

G P Moxon Secretary (appointed 9/9/2020)

R Burton (appointed 9/9/2020) (resigned 25/9/2020)

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Report of the Trustees  
For The Year Ended 31st December 2020**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

G P Moxon

**Independent Examiner**

John Phillips & Co Limited

Accountants

Unit 81 Centaur Court

Claydon Business Park

Gt. Blakenham

Ipswich

Suffolk

IP6 0NL

Approved by order of the board of trustees on 31st March 2021 and signed on its behalf by:

R E Sparling - Trustee

**Independent Examiner's Report to the Trustees of  
Suffolk Multiple Sclerosis Therapy  
Centre**

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**Independent examiner's report to the trustees of Suffolk Multiple Sclerosis Therapy Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of  
Suffolk Multiple Sclerosis Therapy  
Centre**

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**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Phillips and Co Limited  
John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

12th April 2021

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Statement of Financial Activities  
For The Year Ended 31st December 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		54,494	50	54,544	9,465
<b>Charitable activities</b>					
Treatment		38,178	-	38,178	50,414
Other trading activities	2	6,526	-	6,526	2,428
Investment income	3	298	-	298	315
<b>Total</b>		<u>99,496</u>	<u>50</u>	<u>99,546</u>	<u>62,622</u>
<b>EXPENDITURE ON</b>					
Raising funds		547	-	547	306
<b>Charitable activities</b>					
Treatment		96,805	-	96,805	93,448
<b>Total</b>		<u>97,352</u>	<u>-</u>	<u>97,352</u>	<u>93,754</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>2,144</u>	<u>50</u>	<u>2,194</u>	<u>(31,132)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		55,878	-	55,878	87,010
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>58,022</u></u>	<u><u>50</u></u>	<u><u>58,072</u></u>	<u><u>55,878</u></u>

The notes form part of these financial statements

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Balance Sheet  
31st December 2020**

	Notes	Unrestricted funds £	Restricted fund £	<b>2020 Total funds £</b>	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	11,266	-	11,266	13,388
<b>CURRENT ASSETS</b>					
Debtors	9	1,113	-	1,113	2,359
Cash at bank		49,190	50	49,240	43,975
		<u>50,303</u>	<u>50</u>	<u>50,353</u>	<u>46,334</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(3,547)	-	(3,547)	(3,844)
<b>NET CURRENT ASSETS</b>		<u>46,756</u>	<u>50</u>	<u>46,806</u>	<u>42,490</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>58,022</u>	<u>50</u>	<u>58,072</u>	<u>55,878</u>
<b>NET ASSETS</b>		<u>58,022</u>	<u>50</u>	<u>58,072</u>	<u>55,878</u>
<b>FUNDS</b>					
Unrestricted funds	11			58,022	55,878
Restricted funds				50	-
<b>TOTAL FUNDS</b>				<u>58,072</u>	<u>55,878</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Balance Sheet - continued  
31st December 2020**

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The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31st March 2021 and were signed on its behalf by:

L M Moxon - Trustee

R E Sparling - Trustee

The notes form part of these financial statements

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements  
For The Year Ended 31st December 2020**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

HBO Chamber & ancillary equipment	- 20% on reducing balance
Furniture, fittings & equipment	- 20% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2020**

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**2. OTHER TRADING ACTIVITIES**

	<b>2020</b>	2019
	<b>£</b>	£
Fundraising events	<b>6,526</b>	2,428

**3. INVESTMENT INCOME**

	<b>2020</b>	2019
	<b>£</b>	£
Bonds/Deposit account interest	<b>298</b>	315

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2020</b>	2019
	<b>£</b>	£
Depreciation - owned assets	<b>2,692</b>	3,207

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

**Trustees' expenses**

During the year the charity paid the trustees the following amounts for reimbursements of expenses paid for on behalf of the charity:-

R Sparling £353 (2019 £598)

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2020**

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2020</b>	2019
Administration	<b>3</b>	4
Hyperbaric Operators	<b>6</b>	5
	<b>9</b>	9
	<b>9</b>	9

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	9,465
<b>Charitable activities</b>	
Treatment	50,414
Other trading activities	2,428
Investment income	315
	62,622
<b>Total</b>	<b>62,622</b>
 <b>EXPENDITURE ON</b>	
Raising funds	306
<b>Charitable activities</b>	
Treatment	93,448
	93,754
<b>Total</b>	<b>93,754</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(31,132)</b>
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<b>87,010</b>

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2020**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
funds  
£

**TOTAL FUNDS CARRIED  
FORWARD**

55,878

**8. TANGIBLE FIXED ASSETS**

	HBO Chamber & ancillary equipment £	Furniture, fittings & equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 1st January 2020	38,398	3,942	1,249	43,589
Additions	570	-	-	570
	<u>38,968</u>	<u>3,942</u>	<u>1,249</u>	<u>44,159</u>
At 31st December 2020				
<b>DEPRECIATION</b>				
At 1st January 2020	25,418	3,825	958	30,201
Charge for year	2,510	24	158	2,692
	<u>27,928</u>	<u>3,849</u>	<u>1,116</u>	<u>32,893</u>
At 31st December 2020				
<b>NET BOOK VALUE</b>				
At 31st December 2020	<u>11,040</u>	<u>93</u>	<u>133</u>	<u>11,266</u>
At 31st December 2019	<u>12,980</u>	<u>117</u>	<u>291</u>	<u>13,388</u>

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2020**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Prepayments and accrued income	<b>1,113</b>	2,359

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Social security and other taxes	<b>1,701</b>	1,751
Accrued expenses	<b>1,846</b>	2,093
	<b>3,547</b>	3,844

**11. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>55,878</b>	<b>2,144</b>	<b>58,022</b>
<b>Restricted funds</b>			
Oxygen Regeneration Equipment	-	<b>50</b>	<b>50</b>
<b>TOTAL FUNDS</b>	<b>55,878</b>	<b>2,194</b>	<b>58,072</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>99,496</b>	<b>(97,352)</b>	<b>2,144</b>
<b>Restricted funds</b>			
Oxygen Regeneration Equipment	<b>50</b>	-	<b>50</b>
<b>TOTAL FUNDS</b>	<b>99,546</b>	<b>(97,352)</b>	<b>2,194</b>

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2020**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	87,010	(31,132)	55,878
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>87,010</u>	<u>(31,132)</u>	<u>55,878</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	62,622	(93,754)	(31,132)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>62,622</u>	<u>(93,754)</u>	<u>(31,132)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	87,010	(28,988)	58,022
<b>Restricted funds</b>			
Oxygen Regeneration Equipment	-	50	50
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>87,010</u>	<u>(28,938)</u>	<u>58,072</u>

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2020**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	162,118	(191,106)	(28,988)
<b>Restricted funds</b>			
Oxygen Regeneration Equipment	50	-	50
<b>TOTAL FUNDS</b>	<u>162,168</u>	<u>(191,106)</u>	<u>(28,938)</u>

A Risk Assessment has been undertaken by the Charity into the formation of a Reserves Policy. This has identified several potential medium/high impact risks, although they have been assessed mainly to be in the low/medium likelihood category. An overall Reserves figure of £25,000 is deemed appropriate.

**12. RELATED PARTY DISCLOSURES-CONFLICTS OF INTEREST**

A relative (an employee) of one of our Trustees earned in wages £3,355.88 during 2020. This was fully justified and necessary to ensure the smooth running of the Centre. The Chairman and Treasurer of the Centre, jointly and separately oversee each relevant wages payment and consequently, the Charity has full legal authority to pay such wages.

Any Officer or Board decision always takes into account possible conflicts of interest-e.g wage rises etc.

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2020**

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**13. RESTRICTED FUNDS**

In this year monies have been reserved for the first time for future expenditure required for Oxygen Regeneration Equipment estimated to be £50,000.

These monies are to be regarded as Restricted Funds within the Objects of the Charity.

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Detailed Statement of Financial Activities  
For The Year Ended 31st December 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	24,143	4,296
Gift aid	370	1,296
Grants	25,224	-
Subscriptions	3,835	3,625
Other income	972	248
	<u>54,544</u>	<u>9,465</u>
<b>Other trading activities</b>		
Fundraising events	6,526	2,428
<b>Investment income</b>		
Bonds/Deposit account interest	298	315
<b>Charitable activities</b>		
Treatment Centre Donations	38,178	49,839
Treatment Centre Income	-	575
	<u>38,178</u>	<u>50,414</u>
<b>Total incoming resources</b>	<b>99,546</b>	<b>62,622</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fundraising costs	547	306
<b>Charitable activities</b>		
Personnel costs	54,053	42,267
Rent	6,928	6,927
Insurance	3,788	3,701
Service charges (including Light, heat & water rates)	1,270	2,520
Carried forward	66,039	55,415

This page does not form part of the statutory financial statements

**Suffolk Multiple Sclerosis Therapy  
Centre  
Trading as Suffolk Oxygen Therapy Centre**

**Detailed Statement of Financial Activities  
For The Year Ended 31st December 2020**

	2020 £	2019 £
<b>Charitable activities</b>		
Brought forward	<b>66,039</b>	55,415
Equipment, maintenance & running costs	<b>24,235</b>	31,777
Plant and machinery	<b>2,668</b>	3,178
	<u><b>92,942</b></u>	<u>90,370</u>
<b>Support costs</b>		
<b>Management</b>		
Office costs	<b>1,110</b>	706
Telephone, postage, stationery & advertising	<b>1,748</b>	1,018
Sundries	<b>28</b>	35
Affiliation fees	<b>400</b>	400
Travel	<b>26</b>	188
Conference Costs	<b>-</b>	204
Fixtures and fittings	<b>24</b>	29
	<u><b>3,336</b></u>	<u>2,580</u>
<b>Governance costs</b>		
Accountancy and legal fees	<b>492</b>	463
Professional fees	<b>35</b>	35
	<u><b>527</b></u>	<u>498</u>
Total resources expended	<u><b>97,352</b></u>	<u>93,754</u>
<b>Net income/(expenditure)</b>	<u><b>2,194</b></u>	<u>(31,132)</u>

This page does not form part of the statutory financial statements