

Company no. 02206559
Charity no. 229450

Wildscreen
Report and Unaudited Financial
Statements
31 March 2021

Wildscreen

Reference and administrative details

For the year ended 31 March 2021

Company number	02206559
Charity number	229450
Registered office and operational address	Unit 2.6 Temple Studios Temple Gate Temple Meads Bristol BS1 6QA
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Con Alexander Lynn Barlow Andrew Doe Carrie Greene Julian Hector Laura Marshall Nicholas Rogers Jessica Sweidan
Company secretary	Velocity Company Secretarial Services Limited
Bankers	Bank of Scotland Edinburgh EH12 9DR
Solicitors	Veale Wasbrough Vizards Bristol BS1 5WS
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Wildscreen

Report of the trustees

For the year ended 31 March 2021

The Trustee Board presents its report and consolidated financial statements for the year ended 31 March 2021.

Reference and administrative information set out on page 1 forms part of this report. The consolidated financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statement and comply with current statutory requirements, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective from January 2019).

The company has taken advantage of the exemption to not have to prepare a strategic report in accordance with "The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013".

1. Objectives and activities

The objects of the Charity are to promote the conservation of nature for the purposes of study and research and to educate the public in the understanding and appreciation of nature, the awareness of its value and the need for its conservation.

In furtherance to these Objects, Wildscreen's mission is: *to convene the best filmmakers and photographers with the most committed conservationists to create compelling stories about the natural world; that inspire the wider public to experience it, feel part of it and protect it.*

We achieve our mission through our ecosystem of inter-connected projects:

- **Wildscreen Festival – the world's leading international festival celebrating and advancing storytelling about the natural world**
For 39 years our biennial Festival has been the global leader in convening, nurturing and celebrating the very best filmmakers, photographers, broadcasters, technologists and conservation organisations. Held every two years in Bristol, our Festival defines the wildlife TV and film industry agendas, providing unique access to the sector's most influential and innovative thought-leaders and decision-makers.
- **Wildscreen Exchange – a unique global hub bringing world-leading film and photography content to world-changing conservation campaigns**
Exchange empowers the world's conservation organisations with access to free and affordable digital media and expertise to enable the most inspiring and impactful campaigning, educating and storytelling about the natural world. More than 250 conservation organisations from nearly 40 countries use and benefit from the resource.
- **Wildscreen Network – a community for the international wildlife film community**
Wildscreen Network convenes and supports the global wildlife film and TV industry. A cornerstone of the wildlife production ecosystem, it supports over 380 individual members and 25 company members.

Our programme of activity in 2020/21 was planned and delivered in accordance with the following strategic goals that underpin our 2023 organisational strategy:

- To create the world's leading international festival celebrating and advancing storytelling about the natural world;
- To be the heart of the biggest global network forging new ways of storytelling about the natural world;
- To be the global hub for bringing world-leading film, photography and storytelling to world-changing conservation campaigns; and

Wildscreen

Report of the trustees

For the year ended 31 March 2021

- Be financially stable with predictable revenue streams covering 80% of operating costs.

2. Achievements and performance

The year 2020/21 was dominated globally by the COVID-19 pandemic and the tragedies suffered by so many, often disproportionately borne by marginalised sections of our community, as well as the adverse effect on peoples' mental health and wellbeing. But there was overwhelming evidence, both anecdotal and from formal research, that showed how people were turning more to the natural world to find solace and meaning in these unprecedented times. All this emphasised the importance of Wildscreen's mission and, in response, Wildscreen accelerated the changes in how it operated to meet the needs of communities and individuals. How we did this and how we will continue to make changes to ensure we have the greatest impact moving forward, is set out in this section and section 3 below.

2.1 Wildscreen Festival

From April 2020 the main focus of the team was to create and deliver the multi-faceted 20th edition of the Wildscreen Festival, which took place from 19-23 October 2020. The Coronavirus pandemic made it impossible for any in-person events to take place during the 2020 Festival and all planning, production and event delivery was undertaken online and remotely.

The team worked closely with the Festival Advisory Board, which is a voluntary body of senior figures from across the industry and the world, appointed in January 2020 to oversee the creative direction, programming and production of the event. Representatives include leading figures in the global wildlife film and TV industry including broadcasters such as National Geographic and NHK as well as leading production companies such as BBC Studios, Silverback Films and Plimsoll Productions.

The reimagined virtual offering attracted an attendance of 1,900 individuals from 42 countries, the largest number ever to attend. The online nature of the event made it the most accessible Wildscreen Festival in the event's history, with many more people than ever before able to afford and access everything that our international industry expects from the genres' leading event.

The week delivered:

- 49 events in total;
- 132 speakers;
- 5 keynotes;
- 2 public sessions;
- 10 masterclasses;
- 10 panel sessions;
- 5 photography panel sessions;
- 11 commissioner briefings;
- 6 film screenings; and
- 14,872 minutes or 247.87 hours of content.

Live-streamed content was delivered via 14 sessions across the week, featuring a range of guests including Wildscreen Trustees, speakers from USA and Hong Kong, filmmakers from the LBGTQ community and members of the Wildscreen Team. The sessions were well attended (200 plus) and proved a popular aspect of the Festival as it provided an outlet for lively discussions and live audience participation.

Wildscreen

Report of the trustees

For the year ended 31 March 2021

The success of the Festival is a tribute to the sheer quality and ambition of the virtual Festival programme, featuring the likes of Sir David Attenborough, Greta Thunberg, James Cameron and Johan Rockström, the loyalty and support of the Wildscreen community and the dedication, enthusiasm and resilience of our staff team and volunteers.

Income

Tickets sales of **£57,874** exceeded all expectations with a variety of options available to ensure an inclusive and diverse attendance. Opportunities to watch the Festival content extended beyond the Festival week until 30 December.

Sponsorship income also exceeded projections, totalling **£108,231**. There was a mix of returning and new partners, whilst the sponsorship deliverables had changed due to the online nature of the event, the feedback from sponsors was extremely positive with all of them experiencing maximum exposure to a much larger audience.

Submissions fees for the Official Selection and Panda Awards hit an all-time high of **£41,638** proving that the Wildscreen Film competitions are held in high esteem within the industry.

Film Competition

The Wildscreen Panda Awards, the highest honour in the global wildlife environmental film and TV industry were evolved to focus on the craft and impact on audiences. Changes were introduced to address a decrease in submissions of around 10 percent each Festival. Two new categories – Producer/Director and Production Team - were introduced to recognise the talent of teams and individuals.

An Official Selection competition was introduced for 2020 to establish the Festival as a global launch pad where creative innovation is recognised, new voices are discovered and where there is equality in opportunity from which a truly inclusive and democratised natural world storytelling genre evolves. The winners of the 'Programmer Award' and 'Audience Award' both used their monetary award to improve the lives of the communities in which they created their films. The success of this competition will ensure its inclusion in the 2022 Festival.

As a result of the changes made, there was an 11 percent increase in the number of submissions in 2020 (889), compared to 2018 (797) and most importantly, a 48 percent increase in countries represented (33 countries in 2018 vs 49 countries in 2020).

The Panda Awards ceremony was delivered live on a set created to emulate the 'On location' feel. The presenters connected to virtual award nominated recipients across the globe, with winners announced live. Whilst it was not the normal format it attracted 320 live viewers.

Impact of COVID-19

The biennial Wildscreen Festival is the charity's single biggest source of unrestricted income, providing funding, on the Festival 'off-year', for year-round staffing, activity and impact.

Wildscreen

Report of the trustees

For the year ended 31 March 2021

In terms of the financial impact of COVID-19 on the Festival:

- Sponsorship income was 40% less than the original pre-COVID budget. Many returning sponsors were unable to commit to the same amount that they had provided in previous years with some unable to be involved at all. Sponsors spanning broadcasters, production companies, kit companies both here in the UK and internationally, had been hit hard due to lack of business and a greatly reduced workforce. Companies felt unable to make any future commitments, with the majority of future spend and travel frozen. However, relationships are still in place and we are hoping to reinstate their involvement in 2022.
- The number of ticket sales increased by 100%, however the amount of income produced decreased by 70% compared to the previous Festival due to the lower price point of the virtual event.
- We had been seeking grants from local government and a number of Bristol and UK trusts and foundations, to support an expanded public outreach programme in Bristol in October. Planned activity included outdoor film screenings, film and theatre workshops and exhibitions. Grants were declined due to a re-focussing of resources to frontline charities.

2.2 Wildscreen Exchange

The continued provision and growth of Wildscreen Exchange remains a key priority for the charity because of its huge amplifying effect on global communications about the natural world.

Over 375 conservation organisations (107 UK) from 38 countries currently benefit from free access to the Exchange platform. There are currently 25,000 images available for members conservation organisations to benefit from, supplied by over 600 contributors.

The focus has been to facilitate Exchange through the Network platform offering not only assets but personnel, equipment, ideas and knowledge.

2.3 Wildscreen Network

Wildscreen took over the ownership and operation of the Natural History Network (NHN) in September 2019 – a membership organisation for the wildlife film industry. Established in 2011, Natural History Network provided news, talent, jobs and delivered networking events in Bristol to the natural history film community. This provides a source of year-round income and engagement with the filmmaking community and supports our goal of delivering year-round activity to support the industry. There are currently over 300 individual members and 25 corporate members spanning production companies, kit companies and fixers. Since taking over the network we have seen an increase in emerging talent and international members and have had over 500 members attend our events.

This platform was relaunched during the Festival as the “Wildscreen Network” and has attracted new corporate and individual members. With the following aims:

1. To become the world's biggest community of natural storytellers;
2. To increase diversity and inclusion in the natural world storytelling industry;
3. To support emerging talent and increase accessibility to the industry;
4. To facilitate an exchange of assets, knowledge, skills, equipment and opportunity; and
5. To reduce the environmental impact of the natural history industry.

Our focus is to be the most global and comprehensive network of natural world storytellers in the wildlife film industry. Despite the economic backdrop, membership of the Network remained steady which is a tribute to the quality and frequency of online webinars delivered throughout the year.

Wildscreen

Report of the trustees

For the year ended 31 March 2021

2.4 Year-round partnerships

We continue to collaborate and build relationships with partners around the world which enables Wildscreen to deliver year-round impact and reach and increase its influence.

WildViewTaiwan: We renewed our annual partnership with WildViewTaiwan Film Festival, delivering film content for a summer of wildlife film screenings that reached over 28,000 people in Taiwan.

Sunny Side of the Doc: Once again we partnered with this France-based Festival to support its natural history funding pitches.

Falling in Love with Nature: An event was created using the high-profile content of the Wildscreen Festival 2020. This was delivered in partnership with two charities, Synchronicity Earth and Environmental Funders Network.

2.5 Wildscreen Volunteer Programme

Building on the success of the remote volunteer programme during the Festival, we have established a growing, active, year-round database of volunteers, who work with us each week for durations from a few hours per week to a couple of days, supporting our projects and core operations. The programme is designed to train, up-skill and support emerging talent, those looking to gain experience in the environmental communications and storytelling industries and those looking to make a career change. Volunteers are trained through one-to-one and group sessions. We recognise the importance of ensuring that volunteers gain experience, receive training and earn a good reference. Several volunteers have also moved into paid employment within Wildscreen.

3. Future plans

With over 1 million of the world's known species now at risk of Extinction and the impact of humans on the natural world being fully understood and felt, never has the importance of environmental communications been more important.

Through the Wildscreen Festival, the expansion of our year-round activity and focus on emerging talent, we will empower a diverse and inclusive global community of storytellers on behalf of the natural world.

Our key areas of focus are:

3.1 Wildscreen Festival 2022

Planning will commence for the delivery of our first hybrid Wildscreen Festival to be held in Autumn 2022. We will continue to develop new ways to ensure the Festival is as inclusive and accessible as possible as we mark the Wildscreen Festival's 40th Birthday, and 20th Edition.

3.2 Wildscreen Network

We will continue to grow the Wildscreen Network brand globally, to develop the project into the world's biggest network for that natural world storytelling industry. We will nurture and grow our online community through our new platform, providing year-round industry news, jobs, webinars and networking opportunities.

Wildscreen

Report of the trustees

For the year ended 31 March 2021

Additional membership categories such as scientists and conservationists will be introduced to reflect our growing communities and interests. We also believe that whilst an online membership allows us to have a global reach, there will also be a need for face to face networking opportunities. Therefore, we will create local hubs in cities across the world so that members will benefit from not only a worldwide community but also a local group of people who they can meet with on a regular basis.

The Network will play an important role in hosting Wildscreen's inclusive and diverse emerging talent scheme and we will collaborate with NGO's and corporate members to produce masterclasses to offer training and up-skilling to our members.

3.3 Wildscreen Exchange

We will continue to explore how the assets and relationships established through Exchange can be integrated into our other projects such as the Wildscreen Network. The aim is to establish a better circular economy within the natural world storytelling industry. Further investigations are underway to find a solution to keep the Exchange programme alive through collaboration and funding.

3.4 Emerging Talent Scheme

The development of the Wildscreen Emerging Talent Scheme will create a more accessible and inclusive natural history industry. It will empower emerging talent globally with skills, opportunities and experience, ensuring that a diverse group of filmmakers are telling authentic stories about our natural world and inspiring others to protect nature. This scheme will consist of expert-led masterclasses, internships and mentorship opportunities, removing barriers to entry which disproportionately impact individuals from backgrounds already underrepresented within the industry. This includes those who identify as being part of the LGBTQIA+ community, ethnically diverse people, individuals from lower socio-economic backgrounds and people living with disabilities. These groups will be prioritised, combatting the lack of industry diversity and improving lasting industry accessibility.

Over the coming year, the creation of the Emerging Talent scheme will be a driving force behind many of our global partnerships and we are currently working with:

- 'If Not Us Then Who';
- Filmmakers for Future Wildlife;
- Wild Warriors; and
- Nature Environment Wildlife Filmmakers (NEWF).

3.5 Year-Round Events

The pandemic has highlighted the opportunities that exist for Wildscreen to deliver impactful year-round events that reach diverse global audiences. We also recognise the need to develop a diverse income stream. A major strength is the creation and production of events. Not only will this be important for generating non-restrictive funding in non-Festival years but it allows us to stay connected to our growing community and provide a source of knowledge, platform for discussion and an opportunity to provide an even greater impact in fighting climate change and biodiversity loss.

Communicating COP26 - Wildscreen Event, November 15th, 2021

In November 2021 the COP26 summit will bring parties together in Glasgow with the hope of accelerating action towards the goals of the Paris Agreement and the UN Framework Convention on Climate Change.

Wildscreen

Report of the trustees

For the year ended 31 March 2021

Wildscreen is creating a Post-COP26 hybrid event, Communicating COP26, which will interpret the key messages of the official summit. With public interest in the health of the climate at an all-time high, notable successes of wildlife film having interpreted complex issues to mainstream audiences and the need for rapid climate action being increasingly urgent, Wildscreen will use visual media to bridge the gap between education and entertainment. Through this, we will relay important messages from COP26 to the public in an engaging, relatable way.

Content will be centred around 'We Are Nature', a theme which will detail humanity's intrinsic and fundamentally intertwined relationship with the natural world. The daylong event will be hosted both physically in Bristol and online, with in-person and virtual attendance possible. This will maximise accessibility and alleviate geographical and financial boundaries for attendees through online viewing and reduced ticket price, aligning with Wildscreen's commitment to inclusion and diversity. Delegates from the COP26 summit in Glasgow who have travelled from abroad will be invited to CC26. This includes indigenous leaders who we are collaborating with for the event itself. Wildscreen is committed to providing a platform to indigenous communities and individuals at the forefront of the impacts of climate change.

4. Financial review

The overall income was **£446,773** compared to **£135,546** in the previous year. Total funds carried forward at 31 March 2021 were **£111,775**.

Principal Funding Sources

The charitable activities were funded as follows:

Wildscreen Festival

The main funding was sponsorship from the key players in the wildlife media industry, corporate partnerships and consultancy in addition to ticket sales.

Wildscreen Exchange

The development of the Wildscreen Exchange project and website is funded by grants and donations from charitable trusts and reserves.

Wildscreen Network

The main source of income is generated through annual individual and corporate memberships plus some income from tickets sales to events.

Benefits in Kind

Wildscreen benefits from a large support network of volunteers for all disciplines. The volunteers at WSF 2020 provided 110 hours of work and covered a wide range of roles, including;

- Box Office Administrators;
- Social Media Executives;
- Social Media Analysts;
- Graphic Designers;
- Website Content Executive;
- General Administrator;
- Event Assistant;
- Database Administrator; and
- Film Editors.

The value of this support has been estimated at **£1,320**.

Wildscreen

Report of the trustees

For the year ended 31 March 2021

The Agency Brilliant Noise produced a communication strategy with support throughout. The value of this was **£10,500**.

A freelance Management Consultant worked with the Wildscreen management team to discuss the impact of COVID-19, the success of the Festival and future plans to harness the virtual element of the charity's offering. He advised on presentations and facilitated workshops with the Board of Trustees and a Network Advisory Group.

15 hours of pro bono work were recorded at a rate of £300/hour - **£4,500**.

The Agency WeR4C have been pro bono working with Wildscreen to transfer the Network onto a 'Salesforce' platform. This has included bespoke modelling, training and support. This work has a value of **£50,000**.

Reserves Policy

The trustees consider the reserves policy should be that the free reserves should wherever possible and appropriate, be sufficient to cover a minimum of three months' operating costs. This equates to £54,180 based on planned expenditure for 2021/22. The free reserves at 31 March 2021 were £111,775 representing in excess of 6 months of unrestricted expenditure.

Investment Policy

When deciding Wildscreen's investment policy, the trustees first take into consideration the level of reserves required on an annual and short-term basis. The current position is that the trustees have decided the charity's funds should be used to maintain its levels of activity, and it is therefore unlikely that there will be any substantial funds for long term investment. In addition, interest rates remain low and do not currently offer a good return on investment.

5. Structure, governance and management

Governing Document

Wildscreen is a charitable company limited by guarantee, incorporated as a registered charity on 18 December 1987. It wholly owns two subsidiary trading companies, Wildscreen Trading Ltd incorporated on 14 May 1991 and Wildscreen Network Limited, incorporated on 28 September 2011. The charity was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of Trustees

Trustees are elected to serve for a period of three years, after which they can be re-elected for a further three-year period. The trustees also have the power to appoint trustees to fill vacancies on the board of trustees or as additional trustees. Such co-opted trustees may include individuals who have previously held office as trustees for the maximum two three-year terms.

Wildscreen has approximately 8 board members at any one time, with no fixed number, and new trustees are appointed as and when new skills and expertise are required.

Trustee Induction and Training

New trustees receive a briefing which covers, among other things, their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and financial performance of the charity.

Wildscreen

Report of the trustees

For the year ended 31 March 2021

A Trustee Handbook has also been prepared, drawing information from the various Charity Commission publications. The handbook includes a history and summary of the organisation and is appended with a copy of the Memorandum and Articles and the latest financial statements.

Organisation

The board of trustees administers the charity and is responsible for its strategic direction and policy. The board meets every two months. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity and to ensure that the charity delivers the services specified and that key performance indicators are met.

Grant Making Policy

In exceptional cases Wildscreen will award its own grants to not for profit activities that help with the delivery of Wildscreen's own charitable objective. The Board will be notified of these opportunities and will formally approve the transfer of funds in the form of a grant on a case by case basis to other parties.

Risk Management

The trustees review annually the principal risks which the charity may face and oversee the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Key elements in the management of financial risks are the setting of a reserves policy and its regular review by trustees; the monitoring of financial performance against budget at each board meeting with financial implications being highlighted and discussed.

COVID-19

The trustees have considered the impact that the COVID-19 pandemic will have on the charity's current and future financial position. The charity is taking the following steps to mitigate the threats that COVID-19 may pose to the organisation:

- Reducing staff costs over this period by utilising the government's Job Retention Scheme;
- Delaying a VAT payment due before 30 June 2020 and opting in to the VAT deferral new payment scheme to spread the payment, interest free, over a 10-month period from April 2021;
- Applying for grants specifically targeted at supporting core costs to see the organisation through the period;
- A full reforecast and monthly monitoring of the budget has been undertaken. All income from events, grants, donations and sponsorship has been adjusted to reflect the challenging economic situation and all unnecessary expenditure has been removed or postponed;
- Adapting all year-round events to a hybrid model;
- Reviewing the current office provision to seek a more economic option for hybrid working; and
- All overheads have been reviewed and savings have been made in many areas.

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- The charity holds reserves of £111,775;
- Wildscreen Network continues to generate year-round income through membership fees;
- Wildscreen Festival exceeded its income generation target;
- Further cost reduction mechanisms have been identified through restructuring and reduction in organisational and project costs; and
- The current financial projections, based on the revised plan for the year, show the reserves increasing above the level set by the Reserves' Policy.

Wildscreen

Report of the trustees

For the year ended 31 March 2021

The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1(b) to the financial statements.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the group and the incoming resources and application of resources, including the net income or expenditure, of the charity and the group for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and the group and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the group and parent charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 5 August 2021 and signed on their behalf by

Laura Marshall

Laura Marshall - Chair of Trustees

Independent examiner's report

To the trustees of

Wildscreen

I report to the charity trustees on my examination of the consolidated accounts of the Group comprising Wildscreen ('the Company') and its subsidiary undertakings for the year ended 31 March 2021, which are set out on pages 14 to 29.

Responsibilities and basis of report

As the trustees of the Company you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ('the Act') and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Company and the Group are not required by company law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Godfrey Wilson Limited also provided bookkeeping and payroll services to the group during the year. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

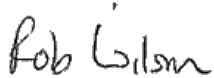
- (1) accounting records were not kept in respect of the Company and the Group as required by section 130 of the 2011 Act and, with respect to the subsidiaries, as required by section 386 of the Companies Act 2006; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent examiner's report

To the trustees of

Wildscreen

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 6 August 2021

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Wildscreen

Consolidated statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 March 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income from:					
Donations and legacies	3	-	171,186	171,186	6,855
Charitable activities	4	-	120,868	120,868	64,018
Other trading activities	5	-	174,719	174,719	64,673
Total income		-	466,773	466,773	135,546
Expenditure on:					
Raising funds		-	81,529	81,529	20,608
Charitable activities		-	285,233	285,233	186,104
Total expenditure	7	-	366,762	366,762	206,712
Net income / (expenditure) and net movement in funds	8	-	100,011	100,011	(71,166)
Reconciliation of funds:					
Total funds brought forward		-	11,764	11,764	82,930
Total funds carried forward		-	111,775	111,775	11,764

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

Wildscreen

Consolidated balance sheets

As at 31 March 2021

	Note	The group 2021 £	The group 2020 £	The charity 2021 £	The charity 2020 £
Fixed assets					
Investments	11, 12	-	-	102	102
		-	-	102	102
Current assets					
Debtors	13	31,743	23,680	45,621	4,417
Cash at bank and in hand		137,126	56,665	18,813	26,199
		168,869	80,345	64,434	30,616
Liabilities					
Creditors: amounts falling due within 1 year	14	57,094	68,581	26,850	20,833
Net current assets / (liabilities)		111,775	11,764	37,584	9,783
Net assets / (liabilities)	16	111,775	11,764	37,686	9,885
Funds	17				
Restricted funds		-	-	-	-
Unrestricted funds					
General funds		111,775	11,764	37,686	9,885
Total charity funds		111,775	11,764	37,686	9,885

For the year ended 31 March 2021, the charitable company was entitled to the exemption under section 477(2) of the Companies Act 2006.

No notice has been deposited under section 476 in relation to its accounts for the year ended 31 March 2021 and no members have requested an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records complying with section 386; and preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2021, and of its profit or loss for the financial year in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 5 August 2021 and signed on their behalf by

Laura Marshall

Laura Marshall - Chair of Trustees

Wildscreen**Consolidated statement of cash flows****For the year ended 31 March 2021**

	2021	2020
	£	£
Cash used in operating activities:		
Net movement in funds	100,011	(71,166)
Adjustments for:		
Decrease / (increase) in debtors	(8,063)	(5,150)
Increase / (decrease) in creditors	(11,487)	52,584
Net cash used in operating activities	80,461	(23,732)
Increase / (decrease) in cash and cash equivalents in the year	80,461	(23,732)
Cash and cash equivalents at the beginning of the year	56,665	80,397
Cash and cash equivalents at the end of the year	137,126	56,665

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Wildscreen

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wildscreen meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Group accounts

These financial statements consolidate the results of the charitable company and its wholly-owned (controlled) subsidiaries on a line by line basis. Transactions and balances between the charitable company and its subsidiaries have been eliminated from the consolidated financial statements. Balances between the three companies are disclosed in the notes of the charitable company's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the ongoing impact of the Covid-19 pandemic, future confirmed unrestricted funding, budgets for 2021/22 and cash balances at the signing date. The unrestricted reserves of the group as a whole were in a net assets position of £111,775 as at 31 March 2021, with a group cash balance of £137,126. The charity's trading subsidiaries expect to donate their taxable trading profits for the year to the charity in the next reporting period. The trustees have reviewed the levels of unrestricted reserves as part of their annual report.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of events or services to be delivered in future periods is deferred until criteria for income recognition are met.

Wildscreen

Notes to the financial statements

For the year ended 31 March 2021

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2021	2020
Raising funds	22%	10%
Charitable activities	78%	90%

Wildscreen

Notes to the financial statements

For the year ended 31 March 2021

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500.

k) Investment in subsidiary undertakings

The charitable company has two wholly owned subsidiaries, Wildscreen Trading Limited, (registered company number 02610585) and Wildscreen Network Limited (formerly Natural History Network, registered company number 07790670). The subsidiaries are used for non-primary purpose trading activities. The subsidiary undertakings are valued at cost less any cumulative impairment losses in the charitable company's accounts.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors

Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

p) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Wildscreen

Notes to the financial statements

For the year ended 31 March 2021

q) Accounting estimates and key judgements (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no sources of estimation uncertainty during the year.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2020 Total £
Income from:			
Donations and legacies	125	6,730	6,855
Charitable activities	1,000	63,018	64,018
Other trading activities	-	64,673	64,673
Total income	1,125	134,421	135,546
Expenditure on:			
Raising funds	-	20,608	20,608
Charitable activities	3,701	182,403	186,104
Total expenditure	3,701	203,011	206,712
Net income / (expenditure)	(2,576)	(68,590)	(71,166)
Transfers between funds	2,576	(2,576)	-
Net movement in funds	-	(71,166)	(71,166)

Wildscreen

Notes to the financial statements

For the year ended 31 March 2021

3. Income from donations and legacies

	Restricted £	Unrestricted £	2021 Total £
Donations	-	2,657	2,657
Gifts in kind *	-	65,000	65,000
Grants:			
Coronavirus Job Retention Scheme	-	9,229	9,229
Bristol City Council	-	9,800	9,800
Garfield Weston	-	75,000	75,000
Heritage Lottery Fund	-	9,500	9,500
	<u>-</u>	<u>171,186</u>	<u>171,186</u>

* Gifts in kind comprises pro-bono consultancy during the year for communications strategy and festival development with Wildscreen, and for bespoke IT development with Wildscreen Network Limited.

Prior period comparative:

	Restricted £	Unrestricted £	2020 Total £
Donations	<u>125</u>	<u>6,730</u>	<u>6,855</u>

4. Income from charitable activities

	Restricted £	Unrestricted £	2021 Total £
Ticket sales	-	57,874	57,874
Submission fees	-	41,638	41,638
Project fees	-	21,356	21,356
Total income from charitable activities	<u>-</u>	<u>120,868</u>	<u>120,868</u>

Prior period comparative:

	Restricted £	Unrestricted £	2020 Total £
Grants	1,000	-	1,000
Ticket sales	-	1,140	1,140
Project fees	-	61,878	61,878
Total income from charitable activities	<u>1,000</u>	<u>63,018</u>	<u>64,018</u>

Wildscreen

Notes to the financial statements

For the year ended 31 March 2021

5. Income from other trading activities

	Restricted £	Unrestricted £	2021 Total £
Sponsorship	-	108,231	108,231
Other income	-	30,000	30,000
Membership	-	24,010	24,010
Desk rental	-	4,296	4,296
Consultancy	-	4,150	4,150
Advertising and merchandise	-	4,032	4,032
Total income from other trading activities	-	174,719	174,719

Prior period comparative:

	Restricted £	Unrestricted £	2020 Total £
Sponsorship	-	21,000	21,000
Other income	-	11,453	11,453
Membership	-	15,594	15,594
Consultancy	-	16,376	16,376
Advertising and merchandise	-	250	250
Total income from other trading activities	-	64,673	64,673

6. Government grants

The charitable company received government grants, comprising funding from the Coronavirus Job Retention Scheme, Bristol City Council and the Heritage Lottery Fund to fund activities during the year. The total value of these grants was £28,529 (2020: £Nil). There were no unfulfilled conditions or contingencies attaching to these grants.

Wildscreen

Notes to the financial statements

For the year ended 31 March 2021

7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £	Raising funds £	Charitable activities £	Support and governance costs £	2020 Total £
Fundraising	758	-	-	758	100	-	-	100
Staff costs (note 9)	8,074	62,770	28,151	98,995	4,618	46,509	25,209	76,336
Travel and subsistence	-	2,180	-	2,180	-	4,440	970	5,410
Advertising and marketing	-	374	-	374	-	893	-	893
Office and administration costs	1,718	8,596	20,997	31,311	-	8,341	18,960	27,301
Event and activity costs	3,322	129,142	830	133,294	-	52,399	14,932	67,331
Premises costs	-	12,032	-	12,032	-	-	7,198	7,198
Legal and professional fees	28	-	4,345	4,373	-	3,846	998	4,844
Accountancy	2,380	6,507	9,480	18,367	-	3,399	5,349	8,748
Taxation	62	-	16	78	879	-	-	879
Consultancy (gifts in kind)	50,000	10,500	4,500	65,000	-	-	-	-
Trading subsidiary costs *	-	-	-	-	7,672	-	-	7,672
Sub-total	66,342	232,101	68,319	366,762	13,269	119,827	73,616	206,712
Allocation of support and governance costs	15,187	53,132	(68,319)	-	7,339	66,277	(73,616)	-
Total expenditure	81,529	285,233	-	366,762	20,608	186,104	-	206,712

Total governance costs were £6,400 (2020: £8,494).

* Trading subsidiary costs related to the acquisition of Wildscreen Network Limited.

Wildscreen

Notes to the financial statements

For the year ended 31 March 2021

8. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration:		
▪ Independent examination (including VAT)	2,400	2,340
▪ Other services	4,452	3,213

9. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	67,948	70,698
Social security costs	2,409	4,083
Pension costs	2,533	1,555
Freelance costs	26,105	-
	98,995	76,336

No employee earned more than £60,000 during the year.

The key management personnel of the charitable company comprise the Trustees and Director (on maternity leave for part of the year). The total employee benefits of the key management personnel were £21,121 (2020: £48,059).

	2021 No.	2020 No.
Average number of employees	2.90	2.25

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Wildscreen

Notes to the financial statements

For the year ended 31 March 2021

11. Subsidiary undertakings

Wildscreen Trading Limited

The charitable company owns the whole of the issued share capital (2 ordinary £1 shares) of Wildscreen Trading Limited, a company registered in England and Wales. The subsidiary is used for non-primary purpose trading activities. All activities have been consolidated on a line by line basis in the statement of financial activities. Available profits are donated to the charitable company. A summary of the results of the subsidiary is shown below:

	2021 £	2020 £
Turnover	242,298	22,422
Cost of sales	<u>(104,844)</u>	<u>(2,377)</u>
Gross profit	137,454	20,045
Administrative expenses	<u>(79,348)</u>	<u>(10,444)</u>
Profit on ordinary activities before taxation	58,106	9,601
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>
Profit for the financial year after taxation	<u><u>58,106</u></u>	<u><u>9,601</u></u>

The aggregate of the assets, liabilities and funds was:

	2021 £	2020 £
Assets	122,539	38,261
Liabilities	<u>(62,219)</u>	<u>(36,047)</u>
Funds	<u><u>60,320</u></u>	<u><u>2,214</u></u>

Wildscreen

Notes to the financial statements

For the year ended 31 March 2021

11. Subsidiary undertakings (continued)

Wildscreen Network Limited

The charitable company acquired the whole of the issued share capital (100 ordinary £1 shares) of Wildscreen Network Limited (formerly known as Natural History Network Limited), a company registered in England and Wales, on 6 September 2019. All activities have been consolidated on a line by line basis in the statement of financial activities. Available profits are donated to the charitable company. A summary of the results of the subsidiary is shown below:

	12 months ended 31 March 2021 £	6 months ended 31 March 2020 £
Turnover	24,500	16,984
Gross profit	24,500	16,984
Administrative expenses	(10,315)	(8,765)
Profit/(loss) on ordinary activities before taxation	14,185	8,219
Tax on profit/(loss) on ordinary activities	(79)	(879)
Profit/(loss) for the financial year after taxation	14,106	7,340
The aggregate of the assets, liabilities and funds was:		
	2021 £	2020 £
Assets	31,070	16,744
Liabilities	(17,196)	(16,976)
Funds	13,874	(232)

12. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2021 £	2020 £
Gross income	257,025	157,540
Results for the year	27,801	(21,434)

Wildscreen

Notes to the financial statements

For the year ended 31 March 2021

13. Debtors

	The group		The charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	22,210	18,920	-	-
Prepayments	689	1,694	603	1,694
Other debtors	8,579	2,723	3,803	2,723
Corporation tax recoverable	265	343	-	-
Amounts owed from subsidiary undertakings	-	-	41,215	-
	<u>31,743</u>	<u>23,680</u>	<u>45,621</u>	<u>4,417</u>

14. Creditors : amounts due within 1 year

	The group		The charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	4,707	3,925	4,707	2,675
Other taxation and social security	7,995	10,567	8,214	10,587
Accruals	10,507	6,247	8,398	2,230
Amounts due to subsidiary undertakings	-	-	5,065	3,649
Other creditors	681	1,763	466	1,692
Deferred income (see note 15)	33,204	46,079	-	-
	<u>57,094</u>	<u>68,581</u>	<u>26,850</u>	<u>20,833</u>

15. Deferred income

	The group		The charity	
	2021	2020	2021	2020
	£	£	£	£
At 1 April 2020	46,079	-	-	-
Deferred during the year	33,204	46,079	-	-
Released during the year	(46,079)	-	-	-
At 31 March 2021	<u>33,204</u>	<u>46,079</u>	<u>-</u>	<u>-</u>

Deferred income related to advance sales of festival tickets and memberships.

Wildscreen

Notes to the financial statements

For the year ended 31 March 2021

16. Analysis of net assets between funds

The group

	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	-	-	168,869	168,869
Current liabilities	-	-	(57,094)	(57,094)
Net assets at 31 March 2021	-	-	111,775	111,775

Prior year comparative

	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	-	-	80,345	80,345
Current liabilities	-	-	(68,581)	(68,581)
Net assets at 31 March 2020	-	-	11,764	11,764

Wildscreen

Notes to the financial statements

For the year ended 31 March 2021

17. Movements in funds

The group

	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
Unrestricted funds					
General funds	11,764	466,773	(366,762)	-	111,775
Total funds	<u>11,764</u>	<u>466,773</u>	<u>(366,762)</u>	<u>-</u>	<u>111,775</u>

Prior year comparative

	At 1 April 2019 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2020 £
Restricted funds					
Wildscreen Exchange	-	1,125	(3,701)	2,576	-
Total restricted funds	<u>-</u>	<u>1,125</u>	<u>(3,701)</u>	<u>2,576</u>	<u>-</u>
Unrestricted funds					
General funds	82,930	134,421	(203,011)	(2,576)	11,764
Total unrestricted funds	<u>82,930</u>	<u>134,421</u>	<u>(203,011)</u>	<u>(2,576)</u>	<u>11,764</u>
Total funds	<u>82,930</u>	<u>135,546</u>	<u>(206,712)</u>	<u>-</u>	<u>11,764</u>

Purposes of restricted funds (prior year only)

Wildscreen Exchange

Wildscreen Exchange is a unique global hub for all conservation communications. Exchange empowers conservation organisations with access to free and affordable premium digital media to enable the most inspiring and impactful campaigning, educating and storytelling.

18. Related party transactions

During the year, Wildscreen Trading Limited made donations of £Nil (2020: £59,000) to Wildscreen. Wildscreen made a management charge of £59,182 (2020: £Nil) to Wildscreen Trading Limited. At the end of the year £41,215 was owed to Wildscreen (2020: £2,911 was owed to Wildscreen Trading Limited).

During the year, Wildscreen made a management charge of £1,006 plus VAT (2020: £2,000 plus VAT) to Wildscreen Network Limited. At the end of the year £5,065 (2020: £738) was owed to Wildscreen Network Limited.

Laura Marshall, a trustee of Wildscreen, is also a director of Icon Films Limited. During the year, Wildscreen Trading Limited received sponsorship of £3,000 from Icon Films Limited. There were no amounts outstanding at the end of the year.