

SOUTHAMPTON MUSICAL SOCIETY

England & Wales · Charity number 299426

Details

Other names SMS

Status Registered

Legal form Other

Registered 1988-06-02

Register [View on the Charity Commission register](#)

Contact

Address 60 Gatcombe
Netley Abbey
Southampton
SO31 5PX

Phone 00

Email treasurer@southamptonmusicalsociety.co.uk

Website www.southamptonmusicalsociety.co.uk

Activities

Objects: TO EDUCATE THE PUBLIC IN THE DRAMATIC AND OPERATIC ARTS; TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE IN THE SAID ARTS; TO ASSIST AND FURTHER SUCH CHARITABLE INSTITUTIONS AND CHARITABLE PURPOSES AS THE COMMITTEE SHALL FROM TIME TO TIME DETERMINE.

Activities: PRODUCTION OF MUSICAL THEATRE

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SOUTHAMPTON
- Hampshire
- Southampton City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£35,246	£30,900	-	-
2023-12-31	£30,547	£34,546	-	-
2022-12-31	£29,240	£29,104	-	-
2021-12-31	£3,356	£1,027	-	-
2020-12-31	£12,890	£5,302	-	-

Trustees

Name	Role	Appointed
Richard Adrian Jones	Chair	2018-04-26
Claire Louise Meehan		2020-06-23
Daniel Ferrett		2025-05-20
Rory Blincow		2025-05-20

SOUTHAMPTON MUSICAL SOCIETY

England & Wales - Charity number 299426

Accounts



SOUTHAMPTON MUSICAL SOCIETY

Trustee's Report and
Independently Examined Accounts
for the period
01 January 2024 - 31 December 2024

Registered Charity No. 299426

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Southampton Musical Society

Trustees' Annual Report for the period 01 January 2024 to 31 December 2024

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The objects of the society are:

- i. to educate the public in the dramatic and operatic arts; and
- ii. to further the development of public appreciation and taste in the said arts; and
- iii. to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

The trustees, in making decisions about activities throughout the year, have had due regard to the commission's guidance on public benefit.

The Society aims to stage 2 productions over the course of a year as well as social events for its members along with their friends and family.

Achievements and Performance

In line with the SMS constitution, the Trustees and other members of the committee met formally 12 times during the year to discuss the running of the society. At the Annual General Meeting on 16th May, Adrian Jones was re-elected as Chairman, Dave Brown was re-elected as Treasurer, and Daniel Ferrett was re-elected as General Committee. Charlotte Hollin stepped down from her position as General Committee and was replaced by Andrew Knight. In August, Dave Brown stepped down from his role as Treasurer and Daniel Ferrett took this on as an interim measure.

New member auditions were held on 10th April and 29th October, resulting in 15 people being invited to join SMS. Total membership of the society at the end of 2024 consequently grew to 75 paying members and 6 life members.

During the year, the Society put on two shows at The Point theatre in Eastleigh, with Legally Blonde (1st – 4th May) and School Daze (3rd – 5th October) both receiving excellent reviews.

Legally Blonde was the most successfully commercial show in the Society's recent history, and the first show to make a profit in a long time. School Daze was a collaborative concert with Gantry Youth Theatre and had lower out-going costs due the style of show, but unfortunately made a small loss. Whilst our target is to break even on major shows like these, the rising cost of theatre and rehearsal venue hire makes this very difficult. As a result, we budget to make up the shortfall from the surplus generated on non-show activities (sponsorship and membership fee income is considerably in excess of our small non-show-related outgoings).

As well as our main stage theatre shows, SMS Studios produced Dogfight (1st – 3rd Feb) and 5 Lesbians Eating a Quiche (1st – 3rd August) at The Stage Door in Southampton. These were the first two shows for the new SMS Studios franchise of SMS, focussing on smaller/lesser known shows in smaller venues. The aim of SMS Studios is to give our membership a variety of different performance opportunities within different types of production. Dogfight made a small profit which was encouraging, however 5 Lesbians Eating a Quiche made a small loss – whilst receiving rave reviews from those who saw it.

This necessitated using some of our cash reserves to cover the shortfall however, thanks to the success of Legally Blonde, our cash balance at the end of December was £13,621.53 – an increase of £4,316 from the previous year.

It was decided to continue the plans to expand sponsors and to select shows that are likely to perform better were continued into 2025.

Financial Review

During 2024 Southampton Musical Society achieved a profit of £4,346.

Total cash at the bank and in hand on 31 December 2024 was £13,652.

Reserves Policy

The Society's reserve policy for the period ending 31 December 2024 is that enough reserves should be maintained to cover fixed annual expenditure (currently £1,012) and a contingency for a loss of up to £3,500 on the next production. The reserves on this date are £13,652, all of which are unrestricted.

Structure, Governance and Management

The Society is an unincorporated association and its governing document is the Constitution adopted April 1985 with the latest amendment dated 18 May 2021.

Trustees are elected by the members at the Annual General Meeting for a term of 2 years. The 4 Trustees serve as Executive Officers on the Committee and hold the posts of Chairman, Treasurer, Business Manager and General Secretary.

Reference and Administrative Details

Charity Name

Southampton Musical Society (also known as SMS)

Registered Charity Number

299426

Registered address:

60 Gatcombe, Netley Abbey, Southampton, Hants. SO31 5PX

Trustees, role and dates (if not for the full year)

Richard Adrian Jones Chairman

Daniel James Ferrett

Treasurer

Rory Blincow

Business Manager

Claire Meehan

General Secretary

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



Richard Adrian Jones

Chairman

Date: 27.10.2025



Daniel James Ferrett

Treasurer

Date: 27.10.2025

Independent examiner's report

I report to the trustees of my examination of the accounts of the above charity (the "Trust") for the year ended 31 December 2024.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Stephen Foster

Relevant professional qualification(s) or membership of professional bodies: FCA

Address: 38 Bridge End Warwick CV34 6PB

Date: 27 October 2025

Statement of Financial Activities for the period 01 January 2024 - 31 December 2024

	Notes	2024 funds £	2023 funds £
Income			
Donations & Membership	2.1	5,410	6,898
Production Sales	2.2	25,643	21,137
Fundraising	2.3	2,322	1,665
Sponsorship	2.4	1,700	650
Other Income	2.5	170	198
Total Income		35,246	30,547
Expenditure			
Production Expenditure	3.1	28,142	32,299
Fundraising Expenditure	3.2	1,256	1,090
Administration	3.3	1,410	1,157
Other Expenditure	3.4	92	-
Total Expenses		30,900	34,546
Net income / (expenditure)		4,346	(3,999)
Total funds brought forward		9,305	14,576
Total funds carried forward		13,652	9,305

Balance Sheet as at 31 December 2024

		2024	2023
	Notes	£	£
Current assets			
Cash at bank and in hand		13,652	9,305
Total Current Assets		13,652	9,305
Net Current Assets / (Liabilities)		13,652	9,305
Unrestricted Funds		13,652	9,305
Total Funds		13,652	9,305

The financial accounts were approved by the trustees on 27th October 2025 and were signed on behalf of the charity's trustees by:



Richard Adrian Jones
Chairman



Daniel James Ferrett
Treasurer

Notes to the Financial Statements for the period 01 January 2024 to 31 December 2024

1. Accounting Policies

1.1. Basis of accounting

The accounts have been prepared on a receipts and payments basis, in accordance with the relevant thresholds as advised by the Charity Commission for England and Wales.

1.2. Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

1.3. Fund Accounting

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes.

Funds held on specific trusts under charity law are classed as restricted funds. The specific trusts may be declared by the donor when making the gift or may result from the terms of an appeal for funds.

The charity currently holds no restricted funds.

1.4. Recognition of income

All income is recognised once the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

1.5. Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

2. Analysis of Total Income

2.1. Donations & Membership

	Total 2024 £	Total 2023 £
Member Subscriptions	3,308	3,347
Production Fees	2,090	2,173
Donations	12	62
Gift Aid	-	1,316
Total	5,410	6,898

2.2. Production Sales

	Total 2024	Total 2023
	£	£
Ticket Sales	22,683	19,712
Programme Sales	1,584	951
Raffle / Merchandise Sales	1,252	390
Programme Adverts	125	85
Total	25,643	21,137

2.3. Fundraising

	Total 2024	Total 2023
	£	£
Fundraising / Social Events	785	524
Tuck Shop Sales	-	35
Cast Merchandise Sales	745	449
Production Photos Sales	792	605
Easyfundraising / Amazon Smile	-	52
Total	2,322	1,665

2.4. Sponsorship

	Total 2024	Total 2023
	£	£
Production Sponsorship	-	-
General Sponsorship	1,700	650
Total	1,700	650

2.5. Other Income

	Total 2024	Total 2023
	£	£
Misc	170	170
SMS Shop Sales	-	28
Total	170	198

All income in the year was unrestricted.

3. Analysis of Total Expenditure

3.1. Production Expenditure

	Total 2024	Total 2023
	£	£
Royalties / PRS	5,589	5,815
Theatre Hire & Staff	8,327	12,186
Orchestra / Backing Tracks	1,689	2,700
Lighting & Sound	4,423	2,902
Scenery Hire	1,849	3,157
Rehearsal Venue Hire	3,625	2,595
Programme Costs	637	774
Advertising	150	299
Wardrobe	701	482
Properties	297	585
Make-up	-	-
Ticketing Charge	678	804
Other Production Expenses	177	-
Total	28,142	32,299

3.2. Fundraising Expenditure

	Total 2024	Total 2023
	£	£
Fundraising & Social Event Costs	52	75
Cast Merchandise Expenses	597	376
Production Photos Expenses	600	604
SMS Shop Expenses	7	35
Total	1,256	1,090

3.3. Administration

	Total 2024	Total 2023
	£	£
NODA Membership	230	179
Website Costs	144	85
Insurance	524	611
Venue Hire	-	-
Accounting	54	49
Card Processing Fees & Related Expenses	398	172
Bank Charges	60	62
Total	1,410	1,157

3.4. Other Expenditure

	Total 2024 £	Total 2023 £
Postage & Stationary	-	-
Miscellaneous Expenses	92	-
Total	92	-

Starting Balance	£	9,240.79	£	9,593.64	£	10,131.07
Income		Jan-24		Feb-24		Mar-24
Member Subscriptions	£	157.00	£	157.00	£	152.50
Production Fees	£	(50.00)	£	(50.00)	£	25.00
Donations					£	2.37
Gift Aid						
Ticket Sales			£	3,110.00		
Programme Sales			£	123.00		
Raffle / Merchandise Sales						
Programme Adverts						
Fundraising / Social Events	£	566.10			£	23.00
Tuck Shop Sales						
Cast Merchandise Sales	£	150.00	£	165.00	£	385.00
Production Photos Sales			£	145.00		
Easyfundraising / Amazon Smile						
Production Sponsorship						
General Sponsorship						
Misc	£	120.00				
SMS Shop Sales						
Total	£	943.10	£	3,650.00	£	587.87
Expenses						
Royalties / PRS			£	701.88		
Theatre Hire & Staff						
Orchestra / Backing Tracks			£	450.00		
Lighting & Sound			£	918.51		
Scenery Hire	£	81.00				
Rehearsal Venue Hire	£	120.00	£	556.00	£	288.00
Programme Costs	£	130.45				
Advertising						
Wardrobe			£	259.87		
Properties			£	188.26		
Make-up						
Ticketing Charge						
Other Production Expenses						
Fundraising & Social Event Costs	£	21.95	£	30.00		
Cast Merchandise Expenses	£	104.00			£	492.70
Production Photos Expenses	£	100.00				
SMS Shop Expenses						
NODA Membership					£	230.00
Website Costs						
Insurance						
Venue Hire						
Accounting						
Card Processing Fees & Related Expenses	£	7.85	£	3.05		
Bank Charges	£	5.00	£	5.00	£	5.00

Postage & Stationary				
Miscellaneous Expenses	£	20.00		
UNKNOWN				
Total	£	590.25	£	3,112.57
			£	1,015.70
TOTAL	£	352.85	£	537.43
Adjustment (Cash Moved)			-£	427.83
End Balance	£	9,593.64	£	10,131.07
			£	9,703.24
Bank Balance	£	9,593.64	£	10,131.07
			£	9,703.24

£ 9,703.24	£ 8,462.36	£ 12,942.70	£ 12,650.45	£ 11,768.70	£ 13,591.41
Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24
£ 150.25	£ 424.75	£ 172.75	£ 177.25	£ 159.25	£ 699.25
	£ 650.00	£ 440.00			
£ 9.61					
£ 585.00	£ 16,637.50		£ 15.00	£ 2,260.00	
	£ 640.00		£ 3.50	£ 372.50	
	£ 809.70				
				£ 125.00	
£ 191.25	£ 5.00				
£ 44.80					
	£ 371.00				
£ 1,200.00	£ 250.00				£ 250.00
					£ 50.00
£ 2,180.91	£ 19,787.95	£ 612.75	£ 195.75	£ 2,916.75	£ 999.25
£ 423.93	£ 3,962.98			£ 500.00	
£ 2,000.00	£ 5,726.51	£ 600.00			
	£ 750.00	£ 300.00	£ 171.77		
	£ 1,378.20				
	£ 1,359.00			£ 47.54	
£ 422.00	£ 482.18		£ 224.00	£ 356.00	£ 428.00
£ 155.91			£ 91.08		£ 259.35
£ 150.25					
£ 198.58	£ (9.36)			£ 112.43	
£ 28.83	£ 12.99			£ 66.79	
	£ 678.40				
	£ 177.12				
	£ 260.00				
			£ 7.34		
	£ 143.70				
			£ 524.31		
			£ 54.00		
	£ 380.89			£ 6.28	
£ 5.00	£ 5.00	£ 5.00	£ 5.00	£ 5.00	£ 5.00

£ 71.96

£ 3,456.46 £ 15,307.61 £ 905.00 £ 1,077.50 £ 1,094.04 £ 692.35

-£ 1,275.55 £ 4,480.34 -£ 292.25 -£ 881.75 £ 1,822.71 £ 306.90
£ 34.67

£ 8,462.36 £ 12,942.70 £ 12,650.45 £ 11,768.70 £ 13,591.41 £ 13,898.31

£ 8,462.36 £ 12,942.70 £ 12,650.45 £ 11,768.70 £ 13,591.41 £ 13,898.31

£ 13,898.31	£ 12,630.43	£ 14,099.78	£ 13,621.53
Oct-24	Nov-24	Dec-24	
£ 235.75	£ 658.75	£ 163.75	£ 3,308.25
£ 400.00	£ 925.00	£ (250.00)	£ 2,090.00
			£ 11.98
			£ -
£ 75.00			£ 22,682.50
£ 179.00	£ 266.00		£ 1,584.00
£ 176.46	£ 265.80		£ 1,251.96
			£ 125.00
			£ 785.35
			£ -
			£ 744.80
£ 252.00	£ 24.00		£ 792.00
			£ -
			£ -
			£ 1,700.00
			£ 170.00
			£ -
£ 1,318.21	£ 2,139.55	£ (86.25)	£ 35,245.84

			£ 5,588.79
			£ 8,326.51
£ 17.34			£ 1,689.11
£ 2,126.00			£ 4,422.71
	£ 361.20		£ 1,848.74
£ 298.00	£ 64.00	£ 387.00	£ 3,625.18
			£ 636.79
			£ 150.25
£ 139.75			£ 701.27
			£ 296.87
			£ -
			£ 678.40
			£ 177.12
			£ 51.95
			£ 596.70
	£ 240.00		£ 600.00
			£ 7.34
			£ 230.00
			£ 143.70
			£ 524.31
			£ -
			£ 54.00
			£ 398.07
£ 5.00	£ 5.00	£ 5.00	£ 60.00

				£	-		
				£	91.96		
				£	-		
£	2,586.09	£	670.20	£	392.00	£	30,899.77
-£	1,267.88	£	1,469.35	-£	478.25	£	4,346.07

£ 12,630.43 £ 14,099.78 £ 13,621.53

£ 12,630.43 £ 14,099.78 £ 13,621.53

Independent examiner's report

I report to the trustees of my examination of the accounts of the above charity (the "Trust") for the year ended 31 December 2024 .

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: 

Stephen Foster

Relevant professional qualification(s) or membership of professional bodies: FCA

Address:

38 Bridge End Warwick CV34 6PB

Date:

27 October 2025

SOUTHAMPTON MUSICAL SOCIETY

England & Wales - Charity number 299426

Accounts



SOUTHAMPTON MUSICAL SOCIETY

Trustee's Report and
Independently Examined Accounts
for the period
01 January 2023 - 31 December 2023

Registered Charity No. 299426

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Southampton Musical Society

Trustees' Annual Report for the period 01 January 2023 to 31 December 2023

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The objects of the society are:

- i. to educate the public in the dramatic and operatic arts; and
- ii. to further the development of public appreciation and taste in the said arts; and
- iii. to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

The trustees, in making decisions about activities throughout the year, have had due regard to the commission's guidance on public benefit.

The Society aims to stage 2 productions over the course of a year as well as social events for its members along with their friends and family.

Achievements and Performance

In line with the SMS constitution, the Trustees and other members of the committee met formally 12 times during the year to discuss the running of the society. At the Annual General Meeting on 4th May, Claire Meehan and Micheal Kurn were re-elected to their respective positions of Secretary and Business Manager. Lauren Wilson resigned with a year of her General Committee tenure remaining, meaning there were 3 General Committee positions to fill. Jon Chalkley was re-elected, Dotty Evens was elected to the other 2 year position and Dan Ferrett to the 1 year position, with Billie Edge stepping down.

New member auditions were held on 1st March and 6th September/10th October resulting in 28 people being invited to join SMS. Total membership of the society at the end of 2023 consequently grew to 79 paying members and 6 life members.

During the year, the Society put on two shows at The Point theatre in Eastleigh, with 9-5 The Musical (20th - 22nd April) and Bonnie & Clyde (4th - 7th October) both receiving excellent reviews. Unfortunately, financial results were disappointing. Whilst our target is to break even on major shows like these, the rising cost of theatre and rehearsal venue hire makes this very difficult. As a result, we budget to make up the shortfall from the surplus generated on non-show activities (sponsorship and membership fee income is considerably in excess of our small non-show-related outgoings). Whilst the result for 9-5 was only just below target, audience numbers attending Bonnie & Clyde were very disappointing leading to a heavy loss on this production - perhaps because it is a less well-known show with a relatively small cast. This necessitated using some of our cash reserves to cover the shortfall, meaning that cash in the bank fell to £9,305 at the end of December, compared to £14,609 at the end of 2022. Plans were therefore put in place for 2024 to expand our number of sponsors and to select shows likely to perform better financially. We also decided to launch

"SMS Studios" to provide additional performance opportunities by putting on lower-cost smaller-scale productions which might generate a profit.

Financial Review

During 2023 Southampton Musical Society achieved a loss of £3,999.

Total cash at the bank and in hand on 31 December 2023 was £9,305.

Reserves Policy

The Society's reserve policy for the period ending 31 December 2023 is that enough reserves should be maintained to cover fixed annual expenditure (currently £1,157) and a contingency for a loss of up to £3,500 on the next production. The reserves on this date are £10,577, all of which are unrestricted.

Structure, Governance and Management

The Society is an unincorporated association and its governing document is the Constitution adopted April 1985 with the latest amendment dated 18 May 2021.

Trustees are elected by the members at the Annual General Meeting for a term of 2 years. The 4 Trustees serve as Executive Officers on the Committee and hold the posts of Chairman, Treasurer, Business Manager and General Secretary.

Reference and Administrative Details

Charity Name

Southampton Musical Society (also known as SMS)

Registered Charity Number

299426

Registered address:

1 Park View, The Crescent, Netley Abbey, Southampton SO31 5HW

Trustees, role and dates (if not for the full year)

Richard Adrian Jones	Chairman
David Christopher Brown	Treasurer
Michael Kurn	Business Manager
Claire Meehan	General Secretary

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



Richard Adrian Jones

Chairman

Date: 24 October 2024



David Christopher Brown

Treasurer

Date: 24 October 2024

Independent examiner's report

I report to the trustees of my examination of the accounts of the above charity (the "Trust") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

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2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: R. Earnshaw

Relevant professional qualification(s) or membership of professional bodies: FCCA

Address: Fairlawn, Bull Lane, Waltham Chase, SO32 2LS

Date: 28 October 2024

Statement of Financial Activities for the period
01 January 2023 – 31 December 2023

	Notes	2023 funds £	2022 funds £
Income			
Donations & Membership	2.1	6,898	5,085
Production Sales	2.2	21,137	22,992
Fundraising	2.3	1,665	363
Sponsorship	2.4	650	800
Other Income	2.5	198	-
Total Income		30,547	29,240
Expenditure			
Production Expenditure	3.1	32,299	28,081
Fundraising Expenditure	3.2	1,090	64
Administration	3.3	1,157	940
Other Expenditure	3.4	-	20
Total Expenses		34,546	29,104
Net income / (expenditure)		(3,999)	136
Total funds brought forward		14,576	14,440
Total funds carried forward		10,577	14,576

Balance Sheet as at 31 December 2023

		2023	2022
		£	£
Current assets	Notes		
Debtors	4	4,655	1,865
Cash at bank and in hand		<u>9,305</u>	<u>13,243</u>
Total Current Assets		<u>13,961</u>	<u>15,108</u>
Creditors	5		
Amounts falling due within one year		3,384	1,897
Net Current Assets / (Liabilities)		<u>10,577</u>	<u>13,211</u>
Unrestricted Funds		10,577	13,211
Total Funds		<u>10,577</u>	<u>13,211</u>

The financial accounts were approved by the trustees on 21 August 2024 and were signed on behalf of the charity's trustees by:



Richard Adrian Jones
Chairman



David Christopher Brown
Treasurer

Notes to the Financial Statements for the period 01 January 2023 to 31 December 2023

1. Accounting Policies

1.1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2. Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

1.3. Fund Accounting

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes.

Funds held on specific trusts under charity law are classed as restricted funds. The specific trusts may be declared by the donor when making the gift or may result from the terms of an appeal for funds.

The charity currently holds no restricted funds.

1.4. Recognition of income

All income is recognised once the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

1.5. Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6. Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

1.7. Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.8. Provision for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

1.9. Debtors

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.10. Related party transactions

During the year, the charity has transacted with related parties, being individual trustees, in carrying out its normal activities. All related party transactions are subject to formal approval by the committee and are documented at the time of decision.

2. Analysis of Total Income

2.1. Donations & Membership

	Total 2023	Total 2022
	£	£
Member Subscriptions	3,347	3,095
Production Fees	2,173	1,391
Donations	62	1
Gift Aid	1,316	599
Total	6,898	5,085

2.2. Production Sales

	Total 2023	Total 2022
	£	£
Ticket Sales	19,712	21,340
Programme Sales	951	1,547
Raffle / Merchandise Sales	390	-
Programme Adverts	85	105
Total	21,137	22,992

2.3. Fundraising

	Total 2023	Total 2022
	£	£
Fundraising / Social Events	524	-
Tuck Shop Sales	35	59
Cast Merchandise Sales	449	106
Production Photos Sales	605	142
Easyfundraising / Amazon Smile	52	57
Total	1,665	363

2.4. Sponsorship

	Total 2023 £	Total 2022 £
Production Sponsorship	-	-
General Sponsorship	650	800
Total	650	800

2.5. Other Income

	Total 2023 £	Total 2022 £
Misc	170	-
SMS Shop Sales	28	-
Total	198	-

All income in the year was unrestricted.

3. Analysis of Total Expenditure

3.1. Production Expenditure

	Total 2023 £	Total 2022 £
Royalties / PRS	5,815	4,309
Theatre Hire & Staff	12,186	10,794
Orchestra / Backing Tracks	2,700	3,535
Lighting & Sound	2,902	2,450
Scenery Hire	3,157	2,280
Rehearsal Venue Hire	2,595	2,022
Programme Costs	774	853
Advertising	299	362
Wardrobe	482	320
Properties	585	284
Make-up	-	18
Ticketing Charge	804	852
Other Production Expenses	-	-
Total	32,299	28,081

3.2. Fundraising Expenditure

	Total 2023	Total 2022
	£	£
Fundraising & Social Event Costs	75	64
Cast Merchandise Expenses	376	-
Production Photos Expenses	604	-
SMS Shop Expenses	35	-
Total	1,090	64

3.3. Administration

	Total 2023	Total 2022
	£	£
NODA Membership	179	72
Website Costs	85	80
Insurance	611	529
Venue Hire	-	52
Accounting	49	45
Card Processing Fees & Related Expenses	172	96
Bank Charges	62	65
Total	1,157	940

3.4. Other Expenditure

	Total 2023	Total 2022
	£	£
Postage & Stationary	-	20
Miscellaneous Expenses	-	-
Total	-	20

4. Debtors

	2023	2022
	£	£
Debtors		
Prepayments	4,070	1,837
Trade Debtors	585	28
Total	4,655	1,865

5. Creditors

	2023	2022
	£	£
Creditors: Amounts falling due within one year		
Receipts in advance	3,379	1,892
Uncleared Cheques	-	-
Trade creditors	5	5
Total	3,384	1,897

6. Transactions with related parties

During the year, there has been one transaction with a related party as follows:

Name of the related party	Relationship to charity	Description of services	Amount (£)	Balance at period end (£)	Provision for bad debts at period end (£)	Amounts written off during reporting period (£)
Desire Dream Vision Limited	A Trustee is sole director of the limited company	Provision of set materials	836	Nil	Nil	Nil

SOUTHAMPTON MUSICAL SOCIETY

England & Wales - Charity number 299426

Accounts



SOUTHAMPTON MUSICAL SOCIETY

Trustee's Report and
Independently Examined Accounts
for the period
01 January 2022 - 31 December 2022

Registered Charity No. 299426

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Southampton Musical Society

Trustees' Annual Report for the period 01 January 2022 to 31 December 2022

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The objects of the society are:

- i. to educate the public in the dramatic and operatic arts; and
- ii. to further the development of public appreciation and taste in the said arts; and
- iii. to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

The trustees, in making decisions about activities throughout the year, have had due regard to the commission's guidance on public benefit.

The Society aims to stage 2 productions over the course of a year as well as social events for its members along with their friends and family.

Achievements and Performance

The Trustees and other members of the committee held 12 meetings throughout the year to discuss the running of the society.

The Annual General Meeting of the Society was held in person on 3rd May 2022. Katy Watt was nominated by the membership into the role of President, with no objections received. Both Adrian Jones and Dave Brown were re-elected into the positions of Chairman and Treasurer respectively. Lauren Wilson and Charlotte Mednick were both nominated for General Committee positions filling two vacant positions.

Two new members auditions were held on 26th April and 15th September resulting in 19 new members being accepted into The Society. The Society once again held a summer BBQ at Royal Victoria Country Park, a karaoke event, a bowling evening and a Christmas curry.

After many delays due to Covid-19 The Addams Family was finally performed on 6th-9th April followed in the autumn by Sweeney Todd on 5th-8th October. Both productions were performed at The Point in Eastleigh.

Financial Review

During 2022 Southampton Musical Society achieved a profit of £136.

Total cash at the bank and in hand on 31 December 2022 was £14,609.

Reserves Policy

The Society's reserve policy for the period ending 31 December 2022 is that enough reserves should be maintained to cover fixed annual expenditure (currently £811) and a

contingency for a loss of up to £3,500 on the next production. The reserves on this date are £14,576, all of which are unrestricted.

Structure, Governance and Management

The Society is an unincorporated association and its governing document is the Constitution adopted April 1985 with the latest amendment dated 18 May 2021.

Trustees are elected by the members at the Annual General Meeting for a term of 2 years. The 4 Trustees serve as Executive Officers on the Committee and hold the posts of Chairman, Treasurer, Business Manager and General Secretary.

Reference and Administrative Details

Charity Name

Southampton Musical Society (also known as SMS)

Registered Charity Number

299426

Registered address:

1 Park View, The Crescent, Netley Abbey, Southampton SO31 5HW

Trustees, role and dates (if not for the full year)

Richard Adrian Jones	Chairman
David Christopher Brown	Treasurer
Michael Kurn	Business Manager
Claire Meehan	General Secretary

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



Richard Adrian Jones

Chairman

Date: 17 Apr 2023



David Christopher Brown

Treasurer

Date: 17 Apr 2023

**Independent examiner's report to the trustees of Southampton Musical Society
(Registered charity number: 299426)**

I report to the trustees of my examination of the accounts of the above charity (the "Trust") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: R. Earnshaw

Relevant professional qualification(s) or membership of professional bodies: FCCA

Address: Fairlawn, Bull Lane, Waltham Chase, SO32 2LS

Date: 24 October 2023

Statement of Financial Activities for the period
01 January 2022 – 31 December 2022

	Notes	2022 funds £	2021 funds £
Income			
Donations & Membership	2.1	5,085	3,268
Production Sales	2.2	22,992	-
Fundraising	2.3	363	89
Sponsorship	2.4	800	-
Other Income	2.5	-	-
Total Income		29,240	3,357
Expenditure			
Production Expenditure	3.1	28,081	150
Administration	3.2	940	723
Other Expenditure	3.3	84	154
Total Expenses		29,104	1,027
Net income / (expenditure)		136	2,329
Total funds brought forward		14,440	12,111
Total funds carried forward		14,576	14,440

Balance Sheet as at 31 December 2022

		2022	2021
	Notes	£	£
Current assets			
Debtors	4	1,865	1,764
Cash at bank and in hand		14,609	13,243
Total Current Assets		16,473	15,007
Creditors	5		
Amounts falling due within one year		1,897	567
Net Current Assets / (Liabilities)		14,576	14,440
Unrestricted Funds		14,576	14,440
Total Funds		14,576	14,440

The financial accounts were approved by the trustees on 17 Apr 2023 and were signed on behalf of the charity's trustees by:



Richard Adrian Jones

Chairman



David Christopher Brown

Treasurer

Notes to the Financial Statements for the period 01 January 2022 to 31 December 2022

1. Accounting Policies

1.1. Basis of accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

1.2. Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

1.3. Fund Accounting

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes.

Funds held on specific trusts under charity law are classed as restricted funds. The specific trusts may be declared by the donor when making the gift or may result from the terms of an appeal for funds.

The charity currently holds no restricted funds.

1.4. Recognition of income

All income is recognised once the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

1.5. Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6. Creditors

Creditors are measured at settlement amounts less any trade discounts.

1.7. Debtors

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Analysis of Total Income

2.1. Donations & Membership

	Total 2022	Total 2021
	£	£
Member Subscriptions	3,095	2,447
Production Fees	1,391	215
Donations	1	65
Gift Aid	599	542
Total	5,085	3,268

2.2. Production Sales

	Total 2022	Total 2021
	£	£
Ticket Sales	21,340	-
Programme Sales / Raffle / Merchandise	1,547	-
Programme Adverts	105	-
Total	22,992	-

2.3. Fundraising

	Total 2022	Total 2021
	£	£
Fundraising / Social Events	-	-
Tuck Shop Sales	59	-
Cast Merchandise	106	-
Production Photos	142	-
Easyfundraising / Amazon Smile	57	89
Total	363	89

2.4. Sponsorship

	Total 2022	Total 2021
	£	£
Production Sponsorship	-	-
General Sponsorship	800	-
Total	800	-

2.5. Other Income

	Total 2022	Total 2021
	£	£
Misc	-	-
Total	-	-

3. Analysis of Total Expenditure

3.1. Production Expenditure

	Total 2022	Total 2021
	£	£
Royalties / PRS	4,309	-
Theatre Hire & Staff	10,794	-
Orchestra / Backing Tracks	3,535	-
Lighting & Sound	2,450	-
Scenery Hire	2,280	-
Rehearsal Venue Hire	2,022	150
Programme Costs	853	-
Advertising	362	-
Wardrobe	320	-
Properties	284	-
Make-up	18	-
Ticketing Charge	852	-
Other Production Expenses	-	-
Total	28,081	150

3.2. Administration

	Total 2022	Total 2021
	£	£
NODA Membership	72	54
Website Costs	80	56
Insurance	529	549
Venue Hire	52	40
Accounting	45	19
Card Processing Fees & Related Expenses	96	-
Bank Charges	65	5
Total	940	723

3.3. Other Expenditure

	Total 2022	Total 2021
	£	£
Postage & Stationary	20	8
Miscellaneous Expenses	-	-
Fundraising & Social Event Costs	64	146
Total	84	154

4. Debtors

	2022	2021
	£	£
Debtors		
Prepayments	1,837	1,764
Trade Debtors	28	-
Total	1,865	1,764

5. Creditors

	2022	2021
	£	£
Creditors: Amounts falling due within one year		
Receipts in advance	1,892	412
Uncleared Cheques	-	150
Trade creditors	5	5
Total	1,897	567