

# **THE ORDER OF THE MOST HOLY SAVIOUR OF ST. BRIDGET**

## **Trustees' Report**

The trustees present their report and financial statements for the year ended 31 December 2021.

### **Objects**

The objects of the charity are the promotion of religion, religious services, and instruction for the local community. The charity also engages in care and counselling of depressed persons. It encourages the spreading and sharing of God's universal love.

### **Trustees**

The trustees of the charity during the year were as follows:

Valsamma Kattakayam – Abbess General

Jancy Antony – Mother Superior

Therese Nazareth - Assistant

### **Review of activities**

The Order has continued to support activities and provide services in its areas of operations. The guest houses owned and run by the charity in Iver Heath and in Holywell, Wales have continued to provide facilities to the community, and a trading surplus as a financial contribution to the Order's wider activities.

The Foundation at Maryvale Theological Institute, Birmingham, continues to support the work of education and training in theology, philosophy and catechetics under the auspices of the Archdiocese of Birmingham.

### **Trustees' responsibilities**

Charity law requires the trustees of a charity to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charity and of its income and expenditure for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent.
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports)

Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Order of the Most Holy Saviour St. Brigida**  
**Trading and Profit and loss account**  
**for the year ended 31 December 2021**

|                                   | £         | £                 | £                       |
|-----------------------------------|-----------|-------------------|-------------------------|
| <b>Income</b>                     |           |                   |                         |
| Donations Received                |           | 96,197.95         |                         |
| Gifts                             |           | 2,042.17          |                         |
| Fund Generation - Guest House     |           | 155,416.27        |                         |
| Government Grant                  |           | 19,765.00         |                         |
| Bank Interest Received            |           | 35.05             |                         |
|                                   |           |                   | <u>273,456.44</u>       |
| <b>Direct Expenses</b>            |           |                   |                         |
| Charitable Expenditure - Payable  | 29,835.08 |                   |                         |
| Consumables                       | 25,091.48 |                   |                         |
| DONATIONS/CHARITY                 | 70,433.09 |                   |                         |
| maintenance                       | 43,168.83 |                   |                         |
| Rates                             | 8,929.42  |                   |                         |
| Light, Heat & power               | 19,973.72 |                   |                         |
| Miscellaneous Purchases           |           |                   | 710.00                  |
| <b>Total Direct Expenses</b>      |           | <u>197,431.62</u> |                         |
| <b>Gross Profit</b>               |           |                   | <u>76,024.82</u>        |
| <b>Overheads</b>                  |           |                   |                         |
| Premises Insurance                | 6,525.88  |                   |                         |
| Travelling                        | 5,375.57  |                   |                         |
| Postage and Carriage              | 418.25    |                   |                         |
| Office Stationery                 | 50.30     |                   |                         |
| Telephone and Fax                 | 2,473.00  |                   |                         |
| Equipment/Machine Maintenance     | 220.00    |                   |                         |
| Vehicle Fuel                      | 1,395.41  |                   |                         |
| Vehicle repairs and servicing     | 916.65    |                   |                         |
| Vehicle licences                  | 155.00    |                   |                         |
| MOTOR INS                         | 1624.12   |                   |                         |
| Bank Charges                      | 498.75    |                   |                         |
| Accountancy Fees                  | 2,100.00  |                   |                         |
| Property - Leasehold Depreciation | 17,542.80 |                   |                         |
| Plant/Machinery Depreciation      | 1,912.14  |                   |                         |
| Furniture/Fitting Depreciation    | 3,650.61  |                   |                         |
| Office Equipment Depreciation     | 500.10    |                   |                         |
| Vehicle Depreciation              | 1,503.89  |                   |                         |
| Advertising                       | 340.00    |                   |                         |
| <b>Total Overheads</b>            |           | <u>47,202.47</u>  |                         |
| <b>NET PROFIT/LOSS</b>            |           |                   | <u><u>28,822.35</u></u> |

**The Order of the Most Holy Saviour St. Brigida**

**Balance Sheet  
as at 31 December 2021**

|  | <b>2021</b>                   |
|--|-------------------------------|
|  | <b>£</b>                      |
| <b>Fixed assets</b>                              |                               |
| Tangible Assets                                  | 2,955,775.04                  |
| <br><b>Current assets</b>                        |                               |
| 1200 - Bank a/c                                  | 90,724.69                     |
| 1210 - Liquidity a/c                             | 15,003.01                     |
| 1220 - Building Society Account                  | 3,160.00                      |
| 1230 Cash a/c                                    | 13,801.56                     |
| 1252 - Iver: Liquidity A/C - 65120183            | 72,878.89                     |
| 1251 - Iver - Bank C/A - 65200047                | 70,608.51                     |
| 2202 - VAT Liability                             | 6,562.83                      |
|  | <hr/> 272,739.49              |
| <br><b>Total Assets less Current Liabilities</b> | <br><b>3,228,514.53</b>       |
| <br><i>Future Liabilities</i>                    | <br>1,134,683.27              |
| <br><b>Total Net Assets</b>                      | <br><hr/> <b>2,093,831.26</b> |
| <br><b>Equity</b>                                | <br><hr/> <b>2,093,831.26</b> |

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Mother Jancy

Date:



Independent Examiner's Report  
To the Trustees of

**THE ORDER OF THE MOST HOLY SAVIOUR OF ST. BRIGIDA**

Our report on the financial statements of the Order of the Most Holy Saviour of St. Bridget for the year ended 31<sup>st</sup> December 2021.

***Respective responsibilities of the Trustees and Examiner***

As described on page 2 the charity's trustees are responsible for the preparation of the financial statements and they consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for an independent examination, it is our responsibility to;

1. Examine the financial statements (under section 145 of the 2011 Act)
2. Follow the procedures laid down in the general directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act and
3. State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

Our examination was carried out in accordance with the general directions given by the Charity Commission. Am examination including a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning ant such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements, my report is limited to those matters set out in the statement below.

**Independent Examiners Statement**

In connection with my examination no matter has come to my attention.

1. Which gives me reasonable cause to believe that in any material respect the requirements.
4. to keep accounting records in accordance with section 130 of the 2011 Act and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice – Accounting & Reporting by Charities have not been met or
2. To which in my opinion attention should have be drawn to enable a proper understanding of the financial statements to be reached.