

THE ORDER OF THE MOST HOLY SAVIOUR OF ST. BRIDGET

Trustees' Report

The trustees present their report and financial statements for the year ended 31 December 2020.

Objects

The objects of the charity are the promotion of religion, religious services, and instruction for the local community. The charity also engages in care and counselling of depressed persons. It encourages the spreading and sharing of God's universal love.

Trustees

The trustees of the charity during the year were as follows:

Valsamma Kattakayam – Abbess General
Jancy Antony – Mother Superior
Therese Nazareth – Assistant

Review of activities

The Order has continued to support activities and provide services in its areas of operations. The guest houses owned and run by the charity in Iver Heath and in Holywell, Wales have continued to provide facilities to the community, and a trading surplus as a financial contribution to the Order's wider activities. The Foundation at Maryvale Theological Institute, Birmingham, continues to support the work of education and training in theology, philosophy and catechetics under the auspices of the Archdiocese of Birmingham.

Trustees' responsibilities

Charity law requires the trustees of a charity to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charity and of its income and expenditure for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent.
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports)

Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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The Order of the Most Holy Saviour St. Brigida

Accounts

for the year ended 31 December 2020

The Order of the Most Holy Saviour St. Brigida

Information

Accountants

Capstone Associates
110 College Hill Road
Harrow Weald
HA3 7DA

Business Address

Fulmer Common Road
Iver Heath
Bucks
SL0 0NP

Bankers

National Westminster

The Order of the Most Holy Saviour St. Brigida

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The Order of the Most Holy Saviour St. Brigida

Accountants Report on the Unaudited Accounts to the The Order of the Most Holy Savi

As described on page 3 you have approved the accounts for the year ended 31 December 2019 s 2 to 3. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us

Capstone Associates

110 College Hill Road
Harrow Weald
HA3 7DA

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The Order of the Most Holy Saviour St. Brigida
Trading and Profit and loss account
for the year ended 31 December 2020

	£	£	£
Income			
Donations Received		25,351.96	
Other Income		11,362.60	
Gifts		6,338.00	
Fund Generation - Guest House		81,254.82	
Government Grant		25,000.00	
Council Grant		10,000.00	
Bank Interest Received		122.67	
		<u>159,430.05</u>	
Direct Expenses			
Charitable Expenditure - Payable	28,922.54		
Consumables	16,174.08		
DONATIONS/CHARITY	50,790.82		
maintenance	21,790.42		
Rates	9,834.41		
Light, Heat & power	20,140.42		
Miscellaneous Purchases	710.00		
Total Direct Expenses		<u>148,362.69</u>	
Gross Profit			<u>11,067.36</u>
Overheads			
Premises Insurance	6,635.47		
Travelling	1,702.45		
Postage and Carriage	404.90		
Office Stationery	-5.00		
Telephone and Fax	3,270.50		
Equipment/Machine Maintenance	1,810.00		
Vehicle Fuel	540.85		
Vehicle repairs and servicing	787.98		
Vehicle licences	300.00		
MOTOR INS	1,759.69		
Bank Charges	323.87		
Professional Fees	3,165.19		
Property - Leasehold Depreciation	17,542.80		
Plant/Machinery Depreciation	894.31		
Furniture/Fitting Depreciation	4,451.97		
Office Equipment Depreciation	609.87		
Vehicle Depreciation	1,834.01		
Advertising	135.00		
Total Overheads		<u>46,163.86</u>	
NET PROFIT/LOSS			<u><u>###</u></u>

The Order of the Most Holy Saviour St. Brigida

Balance Sheet as at 31 December 2020

		2020
	£	£
Fixed assets		
Tangible Assets		2,990,136.39
Current assets		
Bank Account 1	60,208.16	
Bank Account 2	158,490.41	
VAT	1,248.92	
Net current Assets		<u>3,210,083.88</u>
Total Assets less Current Liabilities		3,156,804.76
<i>Future Liabilities</i>	1,119,714.57	
Total Net Assets		<u>2,037,090.19</u>
Equity		<u>2,037,090.19</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Mother Jancy

Date:

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Independent Examiner's Report
To the Trustees of

The Order of the Most Holy Saviour St. Brigida

Our report on the financial statements of the Order of the Most Holy Saviour of St. Bridget for the 31st December 2020.

Respective responsibilities of the Trustees and Examiner

As described on page 2 the charity's trustees are responsible for the preparation of the financial statements and they consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for an independent examination, it is our responsibility to;

1. Examine the financial statements (under section 145 of the 2011 Act)
2. Follow the procedures laid down in the general directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act and
3. State whether particular matters have come to my attention.

Basis of Independent examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination including a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning such items. The procedures undertaken do not provide all the evidence that would be required in an audit and I do not express an audit opinion on the view given by the financial statements, my report is limited to the matters set out in the statement below.

Independent Examiners Statement

In connection with my examination no matter has come to my attention.

1. Which gives me reasonable cause to believe that in any material respect the requirements.
2. To keep accounting records in accordance with section 130 of the 2011 Act and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice - Accounting for Charities have not been met or
3. to which in my opinion attention should have been drawn to enable a proper understanding of the financial statements to be reached.

year ended

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