

THE NEW GREEN COMMUNITY TRUST

Independent examiners report for
the year ended 31 March 2025

In accordance with the instructions provided to me, I have reviewed the financial statements for the year ended 31 March 2025 and can confirm that they are in accordance with the books and records and information and explanations supplied to me.

An audit of the financial statements has not been conducted.

Sarah Place ATT
Sarah Place ATT

18 June 2025
Date

Sarah Place Accountants Ltd
Unit 4b
Boldero Road
Bury St Edmunds
Suffolk
IP32 7BS

THE NEW GREEN COMMUNITY TRUST**Statement of financial activities for the year ended 31st March 2025**

	Total 2025	Total 2024
<i>Incoming Resources from generated funds</i>		
Donations and Gifts	31,731	2,932
Investment income	4,252	2,522
Sub-Total	35,983	5,454
<i>Incoming Resources from charitable activities</i>		
Rent	8,018	7,817
Hall Hire	61,131	55,897
Fund Raising	0	504
Income from Mast as contribution to lease completion		
Other Income	1,690	1,042
FIT & Mast Receipts	4,709	4,742
Total Incoming resources	111,531	75,456
<i>Expenses</i>		
Fundraising Expenditure	64	328
Maintenance	52,930	10,232
Bad Debts	347	108
Waste Disposal	1,065	2,831
Cleaning	11,421	9,256
Electricity	6,975	4,235
Telephone	1,041	549
Gas	3,908	4,086
Insurance	2,367	2,223
Advertising	0	0
Water	1,234	992
Licences	833	805
Donations made	12,130	16,651
Depreciation	9,323	9,992
Sub-Total	103,638	62,288
<i>Governance Costs</i>		
Administration expenses	519	359
Professional fees	482	486
Total resources expended	104,639	63,133
Net movement of funds for the year	6,892	12,323
Fund balances brought forward	554,070	541,747
Fund balances carried forward	560,962	554,070

THE NEW GREEN COMMUNITY TRUST
Balance sheet at 31st March 2025

	Note	2025	2024
Fixed Assets			
Tangible assets	2	361,943	371,266
Current Assets			
Trade Debtors		3,514	4,848
Prepayments & Sundry Debtors		3,673	20,551
Investment in Thurst CIC		100	100
Cash at bank			
Current Account Lloyds		141,892	152,660
Deposit Account Lloyds		50,000	
Deposit Account COIF		55,924	53,087
Cash in Hand			
		<u>255,103</u>	<u>231,246</u>
Current Liabilities			
Creditors, Accruals & Deferred Income		<u>7,083</u>	<u>6,726</u>
Net Current Assets		248,020	224,520
Longterm Liabilities		49,001	41,716
Total Assets		<u><u>560,962</u></u>	<u><u>554,070</u></u>
Represented by	5		
Unrestricted Funds		560,962	554,070
Restricted Funds		0	0
Total Funds	6	<u><u>560,962</u></u>	<u><u>554,070</u></u>

All recognised gains and losses are included in the statement of financial activities in 2024 and 2025

All amounts relate to continuing activities

The financial statements were approved by the Trustees on



P Wade
Treasurer

THE NEW GREEN COMMUNITY TRUST

Notes forming part of the financial statements for the year ended 31st March 2025

1 Accounting policies

The principle accounting policies are set out below, they have been applied consistently with the prior year.

General

The financial statements have been prepared under the historical cost convention and in accordance with applicable standards, the Charities Act 1993, statement of recommended practises for charities and FRS 102

Incoming Resources

Income is accounted for on a provisions basis

Resources expended

All expenditure is accounted for on an accruals basis

Tangible fixed assets and depreciation

Depreciation is provided to write off costs, less estimated residual values over the expected useful lives

The applicable rates used are:-

Leasehold land and buildings Remaining term of life

Furniture, fixtures, fittings and equipment Straight line based on estimated life

Taxation

The trust is a registered charity and is not considered liable to taxation on its income. Income tax deducted at source is recoverable from the Inland revenue

2 Tangible Fixed Assets

	Long leasehold land and buildings	Furniture, fixtures and fittings	Total
Cost			
As at 1st April 2024	557,968	119,077	677,045
Disposals			0
Additions			0
As at 31st March2025	557,968	119,077	677,045
Depreciation			
As at 1st April 2024	196,459	109,320	305,779
Disposals			0
Charge for the year	6,200	3,123	9,323
As at 31st March2025	202,659	112,443	315,102
Net book value			
As at 31st March2025	355,309	6,634	361,943
As at 1st April 2024	361,509	9,757	371,266

3 Employment costs

The Trust had no employees, during the current and previous financial years

4 Trustees' remuneration and expenses

No remuneration direct or indirect was paid or is payable for the year, was paid or is due to be paid to any trustee or persons known to be connected with any trustee

No expenses were incurred by the trustee during the year (2024- Nil)

THE NEW GREEN COMMUNITY TRUST

Notes forming part of the financial statements for the year ended 31st March 2025

5 Analysis of fund balances

	Tangible fixed assets	Debtors	Investment in Sub.	Cash at bank and in Hand	Creditors	Total
Unrestricted funds	361,943	7,187	100	247,816	-56,084	560,962
Restricted funds	0					0
	361,943	7,187	100	247,816	-56,084	560,962

6 Unrestricted Funds

	General Funds	Designated Charitable fixed asset funds	Total
Balance at 1st April 2024	208,918	345,152	554,070
Transfer to general fund	6,200		6,200
Transfer from designated fund		-6,200	-6,200
Surplus for the year	6,892		6,892
Balance at 31st March 2025	222,010	338,952	560,962

0

The Designated Charitable fixed assets fund represents the net book value of unrestricted tangible fixed assets. In each year an amount is transferred to or from the fund representing the movement in net book value of unrestricted tangible fixed assets in the year.

7 Charity Status

The Trustees were informed on 12th Jan 2023, that the Landlord would donate the Freehold for the New Green to Thurston Parish Council subject to it supporting a planning application for the construction of new houses, and approval by Mid Suffolk District Council. At the current time the Trustees are unaware as to how this will affect the status of the charity going forward. The accounts have been prepared on a going concern basis.