

THE NEW GREEN COMMUNITY TRUST

Independent examiners report for  
the year ended 31 March 2021

In accordance with the instructions provided to me, I have reviewed the financial statements  
for the year ended 31 March 2021 and can confirm that they are in accordance with the books  
and records and information and explanations supplied to me.

An audit of the financial statements has not been conducted.

*Sarah Place AT*  
.....  
Sarah Place ATT

12 July 2021  
.....  
Date

Sarah Place Accountants Ltd  
Unit 4b  
Boldero Road  
Bury St Edmunds  
Suffolk  
IP32 7BS

**THE NEW GREEN COMMUNITY TRUST**

**Statement of financial activities for the year ended 31st March 2021**

	Unrestricted Fund	Restricted Fund	Total 2021	Total 2020
<b>Incoming Resources from generated funds</b>				
Donations and Gifts	250		250	290
Grant Income	3,000		3,000	16,490
Grant Mid Suffolk in respect of reopening Thurst	1,250		1,250	
Furlough Receipts from HMRC	13,049		13,049	
Lockdown Grants HMRC	20,708		20,708	
Investment income	59		59	351
Sub-Total	38,316	0	38,316	17,131
<b>Incoming Resources from charitable activities</b>				
Rent	4,575		4,575	4,461
Hall Hire	13,436		13,436	41,435
Fund Raising			0	634
Thurst	9,921		9,921	24,187
FIT & Mast Receipts	6,481		6,481	5,500
<b>Total Incoming resources</b>	<b>72,729</b>	<b>0</b>	<b>72,729</b>	<b>93,348</b>
<b>Expenses</b>				
Wages	22,284		22,284	22,471
Fundraising Expenditure			0	36
Maintenance	15,117		15,117	22,684
Bad Debts	-134		-134	-581
Waste Disposal	1,644		1,644	2,070
Cleaning	2,688		2,688	8,227
Electricity	3,758		3,758	-1,386
Telephone	564		564	814
Gas	1,280		1,280	2,539
Insurance	2,227		2,227	2,000
Advertising	240		240	620
Water	992		992	2,882
Licences	1,217		1,217	1,398
Equipment Purchases			0	1,256
Sundries	617		617	0
Thurst Purchases	5,929		5,929	10,534
Donations Made			0	17,337
Depreciation	8,622	50	8,672	7,344
Sub-Total	67,045	50	67,095	100,245
<b>Governance Costs</b>				
Administration expenses	1,155		1,155	965
Professional fees	554		554	636
Bank Charges			0	0
<b>Total resources expended</b>	<b>68,754</b>	<b>50</b>	<b>68,804</b>	<b>101,846</b>
Net movement of funds for the year	3,975	-50	3,925	-8,498
Fund balances brought forward	479,657	4,150	483,807	492,330
Fund balances carried forward	483,632	4,100	487,732	483,832

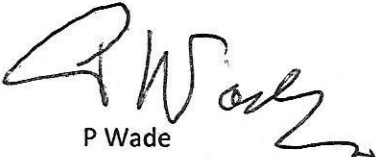
**THE NEW GREEN COMMUNITY TRUST**  
**Balance sheet at 31st March 2021**

	Note	2021	2020
<b>Fixed Assets</b>			
Tangible assets	2	390,965	399,637
<b>Current Assets</b>			
Trade Debtors		1376	7149
Prepayments		1921	1443
Cash at bank			
Current Account		55512	33238
Deposit Account		49719	49591
Hirers Deposit Account		6044	1854
Cash in Hand			458
		<u>114,572</u>	<u>93,733</u>
<b>Current Liabilities</b>			
Creditors and sundry Accruals		<u>9,647</u>	<u>9,538</u>
<b>Net Current Assets</b>		104,925	84,195
<b>Longterm Liabilities</b>		8,158	
<b>Total Assets</b>		<u><u>487,732</u></u>	<u><u>483,832</u></u>
<b>Represented by</b>	5		
Unrestricted Funds		483,632	479,682
Restricted Funds		4,100	4,150
<b>Total Funds</b>	6	<u><u>487,732</u></u>	<u><u>483,832</u></u>

All recognised gains and losses are included in the statement of financial activities in 2020 and 2021  
All amounts relate to continuing activities

The financial statements were approved by the Trustees on

15<sup>th</sup> July 2021

  
P Wade  
Treasurer

## THE NEW GREEN COMMUNITY TRUST

Notes forming part of the financial statements for the year ended 31st March 2021

### 1 Accounting policies

The principle accounting policies are set out below, they have been applied consistently with the prior year.

#### General

The financial statements have been prepared under the historical cost convention and in accordance with applicable standards, the Charities Act 1993, statement of recommended practises for charities and FRS 102

#### Incoming Resources

Income is accounted for on a provisions basis

#### Resources expended

All expenditure is accounted for on an accruals basis

#### Tangible fixed assets and depreciation

Depreciation is provided to write off costs, less estimated residual values over the expected useful lives

The applicable rates used are:-

Leasehold land and buildings	Remaining term of life
Furniture, fixtures, fittings and equipment	Straight line based on estimated life

#### Taxation

The trust is a registered charity and is not considered liable to taxation on its income. Income tax deducted at source is recoverable from the Inland revenue

#### Fund Accounting

Details of the nature and purpose of each fund is set out in note 5

### 2 Tangible Fixed Assets

	Long leasehold land and buildings	Furniture, fixtures and fittings	Total
<b>Cost</b>			
As at 1st April 2020	557,968	110,311	668,279
Additions			0
<b>As at 31st March 2021</b>	<b>557,968</b>	<b>110,311</b>	<b>668,279</b>
<b>Depreciation</b>			
As at 1st April 2020	171,660	96,982	268,642
Charge for the year	6,200	2,472	8,672
<b>As at 31st March 2021</b>	<b>177,860</b>	<b>99,454</b>	<b>277,314</b>
<b>Net book value</b>			
<b>As at 31st March 2021</b>	<b>380,108</b>	<b>10,857</b>	<b>390,965</b>
<b>As at 31st March 2020</b>	<b>386,308</b>	<b>13,329</b>	<b>399,637</b>

### 3 Employment costs

Wages	22,284
Social Security and pension costs	
	<b>22,284</b>
The average monthly number of employees, excluding trustees was	<b>2.4</b>

### 4 Trustees' remuneration and expenses

No remuneration direct or indirect was paid or is payable for the year, was paid or is due to be paid to any trustee or persons known to be connected with any trustee

No expenses were incurred by the trustee during the year (2020- Nil)

### 5 Funds

**Unrestricted general funds**, comprise those funds which the trustees are free to use in accordance with the charitable objectives

**Restricted funds** are funds which have been given for particular purposes and projects

The restricted funds represents specific funding towards the costs of extending part of the charity's property

### 6 Analysis of fund balances

	Tangible fixed assets	Debtors	Cash at bank and in Hand	Creditors	Total
Unrestricted funds (note 7)	386,865	3,297	111,275	-17,805	483,632
Restricted funds	4,100				4,100
	<b>390,965</b>	<b>3,297</b>	<b>111,275</b>	<b>-17,805</b>	<b>487,732</b>

**THE NEW GREEN COMMUNITY TRUST**

Notes forming part of the financial statements for the year ended 31st March 2021

**7 Unrestricted Funds**

	General Funds	Designated Charitable fixed asset funds	Total
Balance at 1st April 2020	109,706	369,951	479,657
Transfer to general fund	6,200		6,200
Transfer from designated fund		-6,200	-6,200
Surplus for the year	3,975		3,975
<b>Balance at 31st March 2021</b>	<b>119,881</b>	<b>363,751</b>	<b>483,632</b>

The Designated Charitable fixed assets fund represents the net book value of unrestricted tangible fixed assets. In each year an amount is transferred to or from the fund representing the movement in net book value of unrestricted tangible fixed assets in the year.