

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
FRIENDS OF YAD HALEVI TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

FRIENDS OF YAD HALEVI TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9

FRIENDS OF YAD HALEVI TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are:

- i) To support the charitable work of the college in such manner as the trustees shall from time to time in their absolute discretion determine.
- ii) Towards the furtherance or for the benefit of such one or more charities, charitable institutions or charitable purposes in any part of the world in such shares and in such manner as the trustees in their absolute discretion may from time to time determine.
- iii) To make payments direct to individual persons in any part of the world (provided that such persons shall qualify as charitable beneficiaries according to English Law) and shall not be limited to making payments to organisations or institutions.

Significant activities

During the year under review, the charity provided donations to various charitable institutions and individuals to achieve its objects for the public benefit as well as other charitable purposes.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review the charity received generous donations amounting to £56,092 (2022: £51,901) and paid donations amounting to £52,803 (2022: £53,487).

FINANCIAL REVIEW

Reserves policy

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. For this reason, the charity has adopted the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

There are no current plans to change the activities or modus operandi of the charity for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

FRIENDS OF YAD HALEVI TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1123404

Principal address

32 Granville Street
Gateshead
NE8 4EH

Trustees

L Stenhouse
A S Cohen
M Posen

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 21 March 2025 and signed on its behalf by:

L Stenhouse - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF YAD HALEVI TRUST**

Independent examiner's report to the trustees of Friends of Yad Halevi Trust

I report to the charity trustees on my examination of the accounts of Friends of Yad Halevi Trust (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt, A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

21 March 2025

FRIENDS OF YAD HALEVI TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		56,092	51,901
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Charitable activities		52,803	53,487
Other		720	-
		<hr/>	<hr/>
Total		53,523	53,487
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		2,569	(1,586)
RECONCILIATION OF FUNDS			
Total funds brought forward		44,598	46,184
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		47,167	44,598
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

FRIENDS OF YAD HALEVI TRUST

BALANCE SHEET 30 SEPTEMBER 2023

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
FIXED ASSETS			
Tangible assets	5	36,664	36,664
CURRENT ASSETS			
Debtors	6	7,450	7,547
Cash at bank		5,335	2,268
		<u>12,785</u>	<u>9,815</u>
CREDITORS			
Amounts falling due within one year	7	(2,282)	(1,881)
NET CURRENT ASSETS		<u>10,503</u>	<u>7,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,167	44,598
NET ASSETS		<u>47,167</u>	<u>44,598</u>
FUNDS	8		
Unrestricted funds		47,167	44,598
TOTAL FUNDS		<u>47,167</u>	<u>44,598</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2025 and were signed on its behalf by:

A S Cohen - Trustee

M Posen - Trustee

L Stenhouse - Trustee

The notes form part of these financial statements

FRIENDS OF YAD HALEVI TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include accountancy and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FRIENDS OF YAD HALEVI TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
Staff	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	51,901
EXPENDITURE ON	
Charitable activities	
Charitable activities	53,487
NET INCOME/(EXPENDITURE)	(1,586)
RECONCILIATION OF FUNDS	
Total funds brought forward	46,184
TOTAL FUNDS CARRIED FORWARD	44,598

5. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1 October 2022 and 30 September 2023	36,664
NET BOOK VALUE	
At 30 September 2023	36,664
At 30 September 2022	36,664

FRIENDS OF YAD HALEVI TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Other debtors	7,450	7,450
Tax and social security	-	97
	<u>7,450</u>	<u>7,547</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Other creditors	2,282	1,881
	<u>2,282</u>	<u>1,881</u>

8. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	44,598	2,569	47,167
	<u>44,598</u>	<u>2,569</u>	<u>47,167</u>
TOTAL FUNDS	<u>44,598</u>	<u>2,569</u>	<u>47,167</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,092	(53,523)	2,569
	<u>56,092</u>	<u>(53,523)</u>	<u>2,569</u>
TOTAL FUNDS	<u>56,092</u>	<u>(53,523)</u>	<u>2,569</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	46,184	(1,586)	44,598
	<u>46,184</u>	<u>(1,586)</u>	<u>44,598</u>
TOTAL FUNDS	<u>46,184</u>	<u>(1,586)</u>	<u>44,598</u>

FRIENDS OF YAD HALEVI TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,901	(53,487)	(1,586)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,901</u>	<u>(53,487)</u>	<u>(1,586)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	46,184	983	47,167
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,184</u>	<u>983</u>	<u>47,167</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,993	(107,010)	983
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>107,993</u>	<u>(107,010)</u>	<u>983</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.