

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2022  
for  
The Friends of Yad Halevi Trust**

A Heller FCA  
5 North End Road  
London  
NW11 7RJ

**The Friends of Yad Halevi Trust**

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for the Year Ended 30 September 2022**

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## **The Friends of Yad Halevi Trust**

### **Report of the Trustees for the Year Ended 30 September 2022**

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The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects.

To assist students to further their education in talmudical studies.

To promote the relief of poverty amongst persons of the Jewish faith.

##### **Significant activities**

During the year, grants to charitable institutions amounted to £6,950 (2021: £4,252).

##### **Public benefit**

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

299337

##### **Principal address**

16 Beverley Gardens  
London  
NW11 9DG

##### **Trustees**

A Cohen  
M Posen  
L Stenhouse

##### **Independent Examiner**

A Heller FCA  
5 North End Road  
London  
NW11 7RJ

**The Friends of Yad Halevi Trust**

**Report of the Trustees  
for the Year Ended 30 September 2022**

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Approved by order of the board of trustees on 25 July 2023 and signed on its behalf by:

L Stenhouse - Trustee

## **Independent Examiner's Report to the Trustees of The Friends of Yad Halevi Trust**

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### **Independent examiner's report to the trustees of The Friends of Yad Halevi Trust**

I report to the charity trustees on my examination of the accounts of The Friends of Yad Halevi Trust (the Trust) for the year ended 30 September 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
A Heller FCA  
5 North End Road  
London  
NW11 7RJ

25 July 2023

**The Friends of Yad Halevi Trust**

**Statement of Financial Activities  
for the Year Ended 30 September 2022**

		30.9.22 Unrestricted fund £	30.9.21 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		51,901	44,277
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable donations		26,750	25,852
Other		26,737	24,347
<b>Total</b>		53,487	50,199
<b>NET INCOME/(EXPENDITURE)</b>		(1,586)	(5,922)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		46,184	52,106
<b>TOTAL FUNDS CARRIED FORWARD</b>		44,598	46,184

The notes form part of these financial statements

**The Friends of Yad Halevi Trust**

**Balance Sheet**  
**30 September 2022**

		30.9.22	30.9.21
		Unrestricted	Total funds
	Notes	fund	
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	36,664	36,664
<b>CURRENT ASSETS</b>			
Debtors	6	7,450	7,450
Cash at bank		2,268	2,428
		<u>9,718</u>	<u>9,878</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,784)	(358)
<b>NET CURRENT ASSETS</b>		<u>7,934</u>	<u>9,520</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		44,598	46,184
<b>NET ASSETS</b>		<u>44,598</u>	<u>46,184</u>
<b>FUNDS</b>	8		
Unrestricted funds		44,598	46,184
<b>TOTAL FUNDS</b>		<u>44,598</u>	<u>46,184</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2023 and were signed on its behalf by:

L Stenhouse - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022**

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.9.22	30.9.21
Office administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	44,277
	<u>44,277</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable donations	25,852
Other	24,347
	<u>50,199</u>
<b>Total</b>	<u>50,199</u>
<b>NET INCOME/(EXPENDITURE)</b>	(5,922)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	52,106
	<u>52,106</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>46,184</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

5. TANGIBLE FIXED ASSETS

	Improvements to property £
<b>COST</b>	
At 1 October 2021 and 30 September 2022	36,664
<b>NET BOOK VALUE</b>	
At 30 September 2022	36,664
At 30 September 2021	36,664

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Outstanding loan	7,450	7,450

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Taxation and social security	(97)	-
Other creditors	1,881	358
	1,784	358

8. MOVEMENT IN FUNDS

	At 1/10/21 £	Net movement in funds £	At 30/9/22 £
<b>Unrestricted funds</b>			
General fund	46,184	(1,586)	44,598
<b>TOTAL FUNDS</b>	46,184	(1,586)	44,598

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,901	(53,487)	(1,586)
<b>TOTAL FUNDS</b>	51,901	(53,487)	(1,586)

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	52,106	(5,922)	46,184
<b>TOTAL FUNDS</b>	<u>52,106</u>	<u>(5,922)</u>	<u>46,184</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,277	(50,199)	(5,922)
<b>TOTAL FUNDS</b>	<u>44,277</u>	<u>(50,199)</u>	<u>(5,922)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/20 £	Net movement in funds £	At 30/9/22 £
<b>Unrestricted funds</b>			
General fund	52,106	(7,508)	44,598
<b>TOTAL FUNDS</b>	<u>52,106</u>	<u>(7,508)</u>	<u>44,598</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,178	(103,686)	(7,508)
<b>TOTAL FUNDS</b>	<u>96,178</u>	<u>(103,686)</u>	<u>(7,508)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2022.

**The Friends of Yad Halevi Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 30 September 2022**

	30.9.22 £	30.9.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	51,901	44,277
<b>Total incoming resources</b>	51,901	44,277
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants paid	6,950	4,252
Grants to individuals	19,800	21,600
	26,750	25,852
<b>Other</b>		
Wages	22,976	22,036
Pensions	689	660
Postage & stationery	305	252
Water rates	454	477
Light & heat	2,168	922
Sundry expenses	145	-
	26,737	24,347
Total resources expended	53,487	50,199
<b>Net expenditure</b>	(1,586)	(5,922)

This page does not form part of the statutory financial statements