

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2021
for
The Friends of Yad Halevi Trust**

A Heller
5 North End Road
London
NW11 7RJ

The Friends of Yad Halevi Trust

**Contents of the Financial Statements
for the Year Ended 30 September 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

The Friends of Yad Halevi Trust

Report of the Trustees for the Year Ended 30 September 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects.

To assist students to further their education in talmudical studies.

To promote the relief of poverty amongst persons of the Jewish faith.

Significant activities

During the year, grants to charitable institutions amounted to £4,252 (2020: £5,714).

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

FINANCIAL REVIEW

Reserves policy

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

299337

Principal address

16 Beverley Gardens
London
NW11 9DG

Trustees

A Cohen
M Posen
L Stenhouse

Independent Examiner

A Heller
5 North End Road
London
NW11 7RJ

The Friends of Yad Halevi Trust

**Report of the Trustees
for the Year Ended 30 September 2021**

Approved by order of the board of trustees on and signed on its behalf by:

.....
L Stenhouse - Trustee

**Independent Examiner's Report to the Trustees of
The Friends of Yad Halevi Trust**

Independent examiner's report to the trustees of The Friends of Yad Halevi Trust

I report to the charity trustees on my examination of the accounts of The Friends of Yad Halevi Trust (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller
5 North End Road
London
NW11 7RJ

Date:

The Friends of Yad Halevi Trust

**Statement of Financial Activities
for the Year Ended 30 September 2021**

		30.9.21	30.9.20
		Unrestricted	Total funds
	Notes	fund	
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		44,277	49,325
EXPENDITURE ON			
Charitable activities			
Charitable donations		25,852	25,133
Other		24,347	21,265
Total		50,199	46,398
NET INCOME/(EXPENDITURE)		(5,922)	2,927
RECONCILIATION OF FUNDS			
Total funds brought forward		52,106	49,179
TOTAL FUNDS CARRIED FORWARD		46,184	52,106

The notes form part of these financial statements

The Friends of Yad Halevi Trust

Balance Sheet
30 September 2021

		30.9.21 Unrestricted fund £	30.9.20 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	36,664	36,664
CURRENT ASSETS			
Debtors	6	7,450	7,450
Cash at bank		2,428	9,688
		<u>9,878</u>	<u>17,138</u>
CREDITORS			
Amounts falling due within one year	7	(358)	(1,696)
NET CURRENT ASSETS		<u>9,520</u>	<u>15,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		46,184	52,106
NET ASSETS		<u>46,184</u>	<u>52,106</u>
FUNDS	8		
Unrestricted funds		46,184	52,106
TOTAL FUNDS		<u>46,184</u>	<u>52,106</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L Stenhouse - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Office administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	49,325
	<u>49,325</u>
EXPENDITURE ON	
Charitable activities	
Charitable donations	25,133
Other	21,265
	<u>46,398</u>
Total	46,398
	<u>46,398</u>
NET INCOME	2,927
	<u>2,927</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	49,179
	<u>49,179</u>
TOTAL FUNDS CARRIED FORWARD	52,106
	<u>52,106</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

5. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1 October 2020 and 30 September 2021	36,664
NET BOOK VALUE	
At 30 September 2021	36,664
At 30 September 2020	36,664

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Outstanding loan	7,450	7,450

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Other creditors	358	1,696

8. MOVEMENT IN FUNDS

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	52,106	(5,922)	46,184
TOTAL FUNDS	52,106	(5,922)	46,184

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,277	(50,199)	(5,922)
TOTAL FUNDS	44,277	(50,199)	(5,922)

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	49,179	2,927	52,106
TOTAL FUNDS	<u>49,179</u>	<u>2,927</u>	<u>52,106</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,325	(46,398)	2,927
TOTAL FUNDS	<u>49,325</u>	<u>(46,398)</u>	<u>2,927</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/19 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	49,179	(2,995)	46,184
TOTAL FUNDS	<u>49,179</u>	<u>(2,995)</u>	<u>46,184</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,602	(96,597)	(2,995)
TOTAL FUNDS	<u>93,602</u>	<u>(96,597)</u>	<u>(2,995)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

The Friends of Yad Halevi Trust

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2021**

	30.9.21 £	30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,277	49,325
Total incoming resources	44,277	49,325
EXPENDITURE		
Charitable activities		
Grants paid	4,252	5,714
Grants to individuals	21,600	19,419
	25,852	25,133
Other		
Wages	22,036	18,958
Pensions	660	1,059
Postage & stationery	252	225
Water rates	477	459
Light & heat	922	564
	24,347	21,265
Total resources expended	50,199	46,398
Net (expenditure)/income	(5,922)	2,927

This page does not form part of the statutory financial statements