

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2020
for
The Friends of Yad Halevi Trust**

5 North End Road
London
NW11 7RJ

The Friends of Yad Halevi Trust

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for the Year Ended 30 September 2020**

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The Friends of Yad Halevi Trust

Report of the Trustees for the Year Ended 30 September 2020

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects.

To assist students to further their education in talmudical studies.

To promote the relief of poverty amongst persons of the Jewish faith.

Significant activities

During the year, grants to charitable institutions amounted to £5,714 (2019: £17,251).

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

FINANCIAL REVIEW

Reserves policy

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

299337

Principal address

16 Beverley Gardens
London
NW11 9DG

Trustees

A Cohen
M Posen
L Stenhouse

Approved by order of the board of trustees on and signed on its behalf by:

.....
L Stenhouse - Trustee

**Independent Examiner's Report to the Trustees of
The Friends of Yad Halevi Trust**

Independent examiner's report to the trustees of The Friends of Yad Halevi Trust

I report to the charity trustees on my examination of the accounts of The Friends of Yad Halevi Trust (the Trust) for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller, FCA

5 North End Road
London
NW11 7RJ

Date:

The Friends of Yad Halevi Trust

**Statement of Financial Activities
for the Year Ended 30 September 2020**

	Notes	30.9.20 Unrestricted fund £	30.9.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		49,325	36,100
EXPENDITURE ON			
Charitable activities			
Charitable donations		25,133	17,251
Other		21,265	18,203
Total		46,398	35,454
NET INCOME		2,927	646
RECONCILIATION OF FUNDS			
Total funds brought forward		49,179	48,532
TOTAL FUNDS CARRIED FORWARD		52,106	49,178

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	49,179	49,179
Carried forward	49,178	49,178
Difference	(1)	(1)

Post to relevant accounts (see UCHA chart of accounts for further details)

The notes form part of these financial statements

The Friends of Yad Halevi Trust

Balance Sheet
30 September 2020

		30.9.20 Unrestricted fund £	30.9.19 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	36,664	36,664
CURRENT ASSETS			
Debtors	6	7,450	7,450
Cash at bank		9,688	6,497
		<u>17,138</u>	<u>13,947</u>
CREDITORS			
Amounts falling due within one year	7	(1,696)	(1,433)
NET CURRENT ASSETS		<u>15,442</u>	<u>12,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		52,106	49,178
NET ASSETS		<u>52,106</u>	<u>49,178</u>
FUNDS	8		
Unrestricted funds		52,106	49,178
TOTAL FUNDS		<u>52,106</u>	<u>49,178</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L Stenhouse - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.20	30.9.19
Office administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	36,100
EXPENDITURE ON	
Charitable activities	
Charitable donations	17,251
Other	18,203
Total	<u>35,454</u>
NET INCOME	<u>646</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	48,532
TOTAL FUNDS CARRIED FORWARD	<u><u>49,178</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

5. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1 October 2019 and 30 September 2020	36,664
NET BOOK VALUE	
At 30 September 2020	36,664
At 30 September 2019	36,664

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Outstanding loan	7,450	7,450

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Other creditors	1,696	1,433

8. MOVEMENT IN FUNDS

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	49,179	2,927	52,106
TOTAL FUNDS	49,179	2,927	52,106

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,325	(46,398)	2,927
TOTAL FUNDS	49,325	(46,398)	2,927

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/18 £	Net movement in funds £	At 30/9/19 £
Unrestricted funds			
General fund	48,532	646	49,178
TOTAL FUNDS	<u>48,532</u>	<u>646</u>	<u>49,178</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,100	(35,454)	646
TOTAL FUNDS	<u>36,100</u>	<u>(35,454)</u>	<u>646</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/18 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	48,532	3,573	52,105
TOTAL FUNDS	<u>48,532</u>	<u>3,573</u>	<u>52,105</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,425	(81,852)	3,573
TOTAL FUNDS	<u>85,425</u>	<u>(81,852)</u>	<u>3,573</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

The Friends of Yad Halevi Trust

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2020**

	30.9.20 £	30.9.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	49,325	36,100
Total incoming resources	49,325	36,100
EXPENDITURE		
Charitable activities		
Grants paid	5,714	17,251
Grants to individuals	19,419	-
	25,133	17,251
Other		
Wages	18,958	16,419
Pensions	1,059	410
Postage & stationery	225	111
Professional charges	-	216
Water rates	459	408
Light & heat	564	635
Repairs and sundries	-	4
	21,265	18,203
Total resources expended	46,398	35,454
Net income	2,927	646

This page does not form part of the statutory financial statements