

# FRIENDS OF YAD HALEVI TRUST

England & Wales · Charity number 299337

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1988-05-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 16 Beverley Gardens  
London  
NW11 9DG

**Phone** 02084557750

## Activities

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**Objects:** (1) TO SUPPORT THE CHARITABLE WORK OF THE COLLEGE IN SUCH MANNER AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE. (2) TOWARDS THE FURTHERANCE OR FOR THE BENEFIT OF SUCH ONE OR MORE CHARITIES, CHARITABLE INSTITUTIONS OR CHARITABLE PURPOSES IN ANY PART OF THE WORLD IN SUCH SHARES AND IN SUCH MANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION MAY FROM TIME TO TIME DETERMINE. (3) TO MAKE PAYMENTS DIRECT TO INDIVIDUAL PERSONS IN ANY PART OF THE WORLD (PROVIDED THAT SUCH PERSONS SHALL QUALIFY AS CHARITABLE BENEFICIARIES ACCORDING TO ENGLISH LAW) AND SHALL NOT BE LIMITED TO MAKING PAYMENTS TO ORGANISATIONS OR INSTITUTIONS.

**Activities:** The charity assists students to further their education in Talmudical studies. This is achieved by providing lectures and seminars

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- Barnet

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£43,934	£53,602	-	-
2023-09-30	£56,092	£53,523	-	-
2022-09-30	£51,901	£53,487	-	-
2021-09-30	£44,277	£50,199	-	-
2020-09-30	£49,325	£46,398	-	-

## Trustees

Name	Role	Appointed
<b>LEON STEINHAUS</b>	Chair	
ANDREW SELWYN COHEN FCA		
MAX POSEN		

**FRIENDS OF YAD HALEVI TRUST**

England & Wales - Charity number 299337

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024  
FOR  
FRIENDS OF YAD HALEVI TRUST**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**FRIENDS OF YAD HALEVI TRUST**

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FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**FRIENDS OF YAD HALEVI TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objects are:

- i) To support the charitable work of the college in such manner as the trustees shall from time to time in their absolute discretion determine.
- ii) Towards the furtherance or for the benefit of such one or more charities, charitable institutions or charitable purposes in any part of the world in such shares and in such manner as the trustees in their absolute discretion may from time to time determine.
- iii) To make payments direct to individual persons in any part of the world (provided that such persons shall qualify as charitable beneficiaries according to English Law) and shall not be limited to making payments to organisations or institutions.

**Significant activities**

During the year under review, the charity provided donations to various charitable institutions and individuals to achieve its objects for the public benefit as well as other charitable purposes.

**Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year under review the charity received generous donations amounting to £43,934 (2023: £56,092) and paid donations amounting to £52,882 (2023: £52,803).

**FINANCIAL REVIEW**

**Reserves policy**

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

**Going concern**

The trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. For this reason, the charity has adopted the going concern basis of accounting in preparing the annual financial statements.

**FUTURE PLANS**

There are no current plans to change the activities or modus operandi of the charity for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**FRIENDS OF YAD HALEVI TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

299337

**Principal address**

16 Beverley Gardens  
London  
NW11 9DG

**Trustees**

L Steinhaus  
A S Cohen  
M Posen

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 21 May 2025 and signed on its behalf by:

L Steinhaus - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FRIENDS OF YAD HALEVI TRUST**

**Independent examiner's report to the trustees of Friends of Yad Halevi Trust**

I report to the charity trustees on my examination of the accounts of Friends of Yad Halevi Trust (the Trust) for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt, A.C.A

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

21 May 2025

**FRIENDS OF YAD HALEVI TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	30.9.24 Unrestricted fund £	30.9.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		43,934	56,092
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		52,882	52,803
Other		720	720
		<hr/>	<hr/>
<b>Total</b>		53,602	53,523
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(9,668)	2,569
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		47,167	44,598
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		37,499	47,167
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**FRIENDS OF YAD HALEVI TRUST**

**BALANCE SHEET  
30 SEPTEMBER 2024**

	Notes	30.9.24 Unrestricted fund £	30.9.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	36,664	36,664
<b>CURRENT ASSETS</b>			
Debtors	6	-	7,450
Cash at bank		3,595	5,335
		<u>3,595</u>	<u>12,785</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(2,760)	(2,282)
		<u>835</u>	<u>10,503</u>
<b>NET CURRENT ASSETS</b>			
		<u>835</u>	<u>10,503</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>37,499</u>	<u>47,167</u>
<b>NET ASSETS</b>			
		<u>37,499</u>	<u>47,167</u>
<b>FUNDS</b>			
Unrestricted funds	8	37,499	47,167
		<u>37,499</u>	<u>47,167</u>
<b>TOTAL FUNDS</b>			
		<u>37,499</u>	<u>47,167</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2025 and were signed on its behalf by:

A S Cohen - Trustee

M Posen - Trustee

L Steinhaus - Trustee

The notes form part of these financial statements

## FRIENDS OF YAD HALEVI TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include accountancy and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - not provided

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FRIENDS OF YAD HALEVI TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.9.24	30.9.23
Staff	1	2
	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>56,092</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	52,803
Other	<u>720</u>
<b>Total</b>	<u>53,523</u>
 <b>NET INCOME</b>	 2,569
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	44,598
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>47,167</u>

**FRIENDS OF YAD HALEVI TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**5. TANGIBLE FIXED ASSETS**

		Improvements to property £
<b>COST</b>		
At 1 October 2023 and 30 September 2024		36,664
<b>NET BOOK VALUE</b>		
At 30 September 2024		<u>36,664</u>
At 30 September 2023		<u><u>36,664</u></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.24	30.9.23
	£	£
Other debtors	-	7,450
	<u>          </u>	<u>          </u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.24	30.9.23
	£	£
Taxation and social security	43	-
Other creditors	2,717	2,282
	<u>          </u>	<u>          </u>
	<u><u>2,760</u></u>	<u><u>2,282</u></u>

**8. MOVEMENT IN FUNDS**

	At 1.10.23	Net movement in funds	At 30.9.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	47,167	(9,668)	37,499
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>47,167</u></u>	<u><u>(9,668)</u></u>	<u><u>37,499</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	43,934	(53,602)	(9,668)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>43,934</u></u>	<u><u>(53,602)</u></u>	<u><u>(9,668)</u></u>

**FRIENDS OF YAD HALEVI TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	44,598	2,569	47,167
<b>TOTAL FUNDS</b>	<u>44,598</u>	<u>2,569</u>	<u>47,167</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,092	(53,523)	2,569
<b>TOTAL FUNDS</b>	<u>56,092</u>	<u>(53,523)</u>	<u>2,569</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	44,598	(7,099)	37,499
<b>TOTAL FUNDS</b>	<u>44,598</u>	<u>(7,099)</u>	<u>37,499</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	100,026	(107,125)	(7,099)
<b>TOTAL FUNDS</b>	<u>100,026</u>	<u>(107,125)</u>	<u>(7,099)</u>

**FRIENDS OF YAD HALEVI TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2024.

**FRIENDS OF YAD HALEVI TRUST**

England & Wales - Charity number 299337

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023  
FOR  
FRIENDS OF YAD HALEVI TRUST**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**FRIENDS OF YAD HALEVI TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**FRIENDS OF YAD HALEVI TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objects are:

- i) To support the charitable work of the college in such manner as the trustees shall from time to time in their absolute discretion determine.
- ii) Towards the furtherance or for the benefit of such one or more charities, charitable institutions or charitable purposes in any part of the world in such shares and in such manner as the trustees in their absolute discretion may from time to time determine.
- iii) To make payments direct to individual persons in any part of the world (provided that such persons shall qualify as charitable beneficiaries according to English Law) and shall not be limited to making payments to organisations or institutions.

**Significant activities**

During the year under review, the charity provided donations to various charitable institutions and individuals to achieve its objects for the public benefit as well as other charitable purposes.

**Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year under review the charity received generous donations amounting to £56,092 (2022: £51,901) and paid donations amounting to £52,803 (2022: £53,487).

**FINANCIAL REVIEW**

**Reserves policy**

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

**Going concern**

The trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. For this reason, the charity has adopted the going concern basis of accounting in preparing the annual financial statements.

**FUTURE PLANS**

There are no current plans to change the activities or modus operandi of the charity for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**FRIENDS OF YAD HALEVI TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1123404

**Principal address**

32 Granville Street  
Gateshead  
NE8 4EH

**Trustees**

L Stenhouse  
A S Cohen  
M Posen

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 21 March 2025 and signed on its behalf by:

L Stenhouse - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FRIENDS OF YAD HALEVI TRUST**

**Independent examiner's report to the trustees of Friends of Yad Halevi Trust**

I report to the charity trustees on my examination of the accounts of Friends of Yad Halevi Trust (the Trust) for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt, A.C.A

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

21 March 2025

**FRIENDS OF YAD HALEVI TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		56,092	51,901
		<u>56,092</u>	<u>51,901</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		52,803	53,487
Other		720	-
		<u>53,523</u>	<u>53,487</u>
<b>Total</b>			
		<u>53,523</u>	<u>53,487</u>
<b>NET INCOME/(EXPENDITURE)</b>		2,569	(1,586)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		44,598	46,184
		<u>44,598</u>	<u>46,184</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>47,167</u>	<u>44,598</u>

The notes form part of these financial statements

**FRIENDS OF YAD HALEVI TRUST**

**BALANCE SHEET  
30 SEPTEMBER 2023**

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	36,664	36,664
<b>CURRENT ASSETS</b>			
Debtors	6	7,450	7,547
Cash at bank		5,335	2,268
		12,785	9,815
<b>CREDITORS</b>			
Amounts falling due within one year	7	(2,282)	(1,881)
		10,503	7,934
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		47,167	44,598
<b>NET ASSETS</b>		47,167	44,598
<b>FUNDS</b>			
Unrestricted funds	8	47,167	44,598
<b>TOTAL FUNDS</b>		47,167	44,598

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2025 and were signed on its behalf by:

A S Cohen - Trustee

M Posen - Trustee

L Stenhouse - Trustee

The notes form part of these financial statements

## FRIENDS OF YAD HALEVI TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include accountancy and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - not provided

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FRIENDS OF YAD HALEVI TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
Staff	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	51,901
	<u>51,901</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	53,487
	<u>53,487</u>
<b>NET INCOME/(EXPENDITURE)</b>	(1,586)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	46,184
	<u>46,184</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>44,598</u>

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £
<b>COST</b>	
At 1 October 2022 and 30 September 2023	36,664
	<u>36,664</u>
<b>NET BOOK VALUE</b>	
At 30 September 2023	36,664
	<u>36,664</u>
At 30 September 2022	<u>36,664</u>

**FRIENDS OF YAD HALEVI TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

<b>6.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.9.23	30.9.22
		£	£
	Other debtors	7,450	7,450
	Tax and social security	-	97
		<u>7,450</u>	<u>7,547</u>

<b>7.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.9.23	30.9.22
		£	£
	Other creditors	<u>2,282</u>	<u>1,881</u>

<b>8.</b>	<b>MOVEMENT IN FUNDS</b>		
		At	Net
		1.10.22	movement
		£	in funds
		£	£
	<b>Unrestricted funds</b>		
	General fund	44,598	2,569
		<u>44,598</u>	<u>47,167</u>
	<b>TOTAL FUNDS</b>	<u>44,598</u>	<u>47,167</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,092	(53,523)	2,569
	<u>56,092</u>	<u>(53,523)</u>	<u>2,569</u>
<b>TOTAL FUNDS</b>	<u>56,092</u>	<u>(53,523)</u>	<u>2,569</u>

**Comparatives for movement in funds**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	46,184	(1,586)	44,598
	<u>46,184</u>	<u>(1,586)</u>	<u>44,598</u>
<b>TOTAL FUNDS</b>	<u>46,184</u>	<u>(1,586)</u>	<u>44,598</u>

**FRIENDS OF YAD HALEVI TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,901	(53,487)	(1,586)
	<u>51,901</u>	<u>(53,487)</u>	<u>(1,586)</u>
<b>TOTAL FUNDS</b>	<u><u>51,901</u></u>	<u><u>(53,487)</u></u>	<u><u>(1,586)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	46,184	983	47,167
	<u>46,184</u>	<u>983</u>	<u>47,167</u>
<b>TOTAL FUNDS</b>	<u><u>46,184</u></u>	<u><u>983</u></u>	<u><u>47,167</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	107,993	(107,010)	983
	<u>107,993</u>	<u>(107,010)</u>	<u>983</u>
<b>TOTAL FUNDS</b>	<u><u>107,993</u></u>	<u><u>(107,010)</u></u>	<u><u>983</u></u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2023.

**FRIENDS OF YAD HALEVI TRUST**

England & Wales - Charity number 299337

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2022  
for  
The Friends of Yad Halevi Trust**

A Heller FCA  
5 North End Road  
London  
NW11 7RJ

**The Friends of Yad Halevi Trust**

**Contents of the Financial Statements  
for the Year Ended 30 September 2022**

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## **The Friends of Yad Halevi Trust**

### **Report of the Trustees for the Year Ended 30 September 2022**

---

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects.

To assist students to further their education in talmudical studies.

To promote the relief of poverty amongst persons of the Jewish faith.

##### **Significant activities**

During the year, grants to charitable institutions amounted to £6,950 (2021: £4,252).

##### **Public benefit**

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

299337

##### **Principal address**

16 Beverley Gardens

London

NW11 9DG

##### **Trustees**

A Cohen

M Posen

L Stenhouse

##### **Independent Examiner**

A Heller FCA

5 North End Road

London

NW11 7RJ

**The Friends of Yad Halevi Trust**

**Report of the Trustees  
for the Year Ended 30 September 2022**

---

Approved by order of the board of trustees on 25 July 2023 and signed on its behalf by:

L Stenhouse - Trustee

**Independent Examiner's Report to the Trustees of  
The Friends of Yad Halevi Trust**

---

**Independent examiner's report to the trustees of The Friends of Yad Halevi Trust**

I report to the charity trustees on my examination of the accounts of The Friends of Yad Halevi Trust (the Trust) for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
A Heller FCA  
5 North End Road  
London  
NW11 7RJ

25 July 2023

**The Friends of Yad Halevi Trust**

**Statement of Financial Activities  
for the Year Ended 30 September 2022**

	Notes	30.9.22 Unrestricted fund £	30.9.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		51,901	44,277
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable donations		26,750	25,852
Other		26,737	24,347
<b>Total</b>		<u>53,487</u>	<u>50,199</u>
<b>NET INCOME/(EXPENDITURE)</b>		(1,586)	(5,922)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		46,184	52,106
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>44,598</u></u>	<u><u>46,184</u></u>

**The Friends of Yad Halevi Trust**

**Balance Sheet  
30 September 2022**

		30.9.22 Unrestricted fund £	30.9.21 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	5	36,664	36,664
<b>CURRENT ASSETS</b>			
Debtors	6	7,450	7,450
Cash at bank		2,268	2,428
		<u>9,718</u>	<u>9,878</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,784)	(358)
<b>NET CURRENT ASSETS</b>		<u>7,934</u>	<u>9,520</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		44,598	46,184
<b>NET ASSETS</b>		<u>44,598</u>	<u>46,184</u>
<b>FUNDS</b>			
Unrestricted funds	8	44,598	46,184
<b>TOTAL FUNDS</b>		<u>44,598</u>	<u>46,184</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2023 and were signed on its behalf by:

L Stenhouse - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.9.22	30.9.21
Office administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	44,277
	<u>44,277</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable donations	25,852
Other	24,347
	<u>50,199</u>
<b>Total</b>	<b>50,199</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(5,922)</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	52,106
	<u>52,106</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>46,184</b>
	<u>46,184</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

5. TANGIBLE FIXED ASSETS

	Improvements to property £
<b>COST</b>	
At 1 October 2021 and 30 September 2022	36,664
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>36,664</u>
At 30 September 2021	<u>36,664</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Outstanding loan	<u>7,450</u>	<u>7,450</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Taxation and social security	(97)	-
Other creditors	<u>1,881</u>	<u>358</u>
	<u>1,784</u>	<u>358</u>

8. MOVEMENT IN FUNDS

	At 1/10/21	Net movement in funds	At 30/9/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	46,184	(1,586)	44,598
	<u>46,184</u>	<u>(1,586)</u>	<u>44,598</u>
<b>TOTAL FUNDS</b>	<u>46,184</u>	<u>(1,586)</u>	<u>44,598</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	51,901	(53,487)	(1,586)
	<u>51,901</u>	<u>(53,487)</u>	<u>(1,586)</u>
<b>TOTAL FUNDS</b>	<u>51,901</u>	<u>(53,487)</u>	<u>(1,586)</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	52,106	(5,922)	46,184
	<u>52,106</u>	<u>(5,922)</u>	<u>46,184</u>
<b>TOTAL FUNDS</b>	<u><u>52,106</u></u>	<u><u>(5,922)</u></u>	<u><u>46,184</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,277	(50,199)	(5,922)
	<u>44,277</u>	<u>(50,199)</u>	<u>(5,922)</u>
<b>TOTAL FUNDS</b>	<u><u>44,277</u></u>	<u><u>(50,199)</u></u>	<u><u>(5,922)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/20 £	Net movement in funds £	At 30/9/22 £
<b>Unrestricted funds</b>			
General fund	52,106	(7,508)	44,598
	<u>52,106</u>	<u>(7,508)</u>	<u>44,598</u>
<b>TOTAL FUNDS</b>	<u><u>52,106</u></u>	<u><u>(7,508)</u></u>	<u><u>44,598</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,178	(103,686)	(7,508)
	<u>96,178</u>	<u>(103,686)</u>	<u>(7,508)</u>
<b>TOTAL FUNDS</b>	<u><u>96,178</u></u>	<u><u>(103,686)</u></u>	<u><u>(7,508)</u></u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2022.

**The Friends of Yad Halevi Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 30 September 2022**

	30.9.22	30.9.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	51,901	44,277
<b>Total incoming resources</b>	51,901	44,277
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants paid	6,950	4,252
Grants to individuals	19,800	21,600
	26,750	25,852
<b>Other</b>		
Wages	22,976	22,036
Pensions	689	660
Postage & stationery	305	252
Water rates	454	477
Light & heat	2,168	922
Sundry expenses	145	-
	26,737	24,347
Total resources expended	53,487	50,199
<b>Net expenditure</b>	<u>(1,586)</u>	<u>(5,922)</u>

**FRIENDS OF YAD HALEVI TRUST**

England & Wales - Charity number 299337

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2021  
for  
The Friends of Yad Halevi Trust**

A Heller  
5 North End Road  
London  
NW11 7RJ

**The Friends of Yad Halevi Trust**

**Contents of the Financial Statements  
for the Year Ended 30 September 2021**

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## **The Friends of Yad Halevi Trust**

### **Report of the Trustees for the Year Ended 30 September 2021**

---

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects.

To assist students to further their education in talmudical studies.

To promote the relief of poverty amongst persons of the Jewish faith.

##### **Significant activities**

During the year, grants to charitable institutions amounted to £4,252 (2020: £5,714).

##### **Public benefit**

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

299337

##### **Principal address**

16 Beverley Gardens

London

NW11 9DG

##### **Trustees**

A Cohen

M Posen

L Stenhouse

##### **Independent Examiner**

A Heller

5 North End Road

London

NW11 7RJ

**The Friends of Yad Halevi Trust**

**Report of the Trustees  
for the Year Ended 30 September 2021**

---

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
L Stenhouse - Trustee

**Independent Examiner's Report to the Trustees of  
The Friends of Yad Halevi Trust**

---

**Independent examiner's report to the trustees of The Friends of Yad Halevi Trust**

I report to the charity trustees on my examination of the accounts of The Friends of Yad Halevi Trust (the Trust) for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**The Friends of Yad Halevi Trust**

**Statement of Financial Activities  
for the Year Ended 30 September 2021**

	Notes	30.9.21 Unrestricted fund £	30.9.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		44,277	49,325
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable donations		25,852	25,133
Other		24,347	21,265
<b>Total</b>		<u>50,199</u>	<u>46,398</u>
<b>NET INCOME/(EXPENDITURE)</b>		(5,922)	2,927
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		52,106	49,179
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>46,184</u></u>	<u><u>52,106</u></u>

**The Friends of Yad Halevi Trust**

**Balance Sheet  
30 September 2021**

	Notes	30.9.21 Unrestricted fund £	30.9.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	36,664	36,664
<b>CURRENT ASSETS</b>			
Debtors	6	7,450	7,450
Cash at bank		2,428	9,688
		<u>9,878</u>	<u>17,138</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(358)	(1,696)
<b>NET CURRENT ASSETS</b>		<u>9,520</u>	<u>15,442</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		46,184	52,106
<b>NET ASSETS</b>		<u>46,184</u>	<u>52,106</u>
<b>FUNDS</b>			
Unrestricted funds	8	46,184	52,106
<b>TOTAL FUNDS</b>		<u>46,184</u>	<u>52,106</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
L Stenhouse - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Office administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	49,325
	<u>49,325</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable donations	25,133
Other	21,265
	<u>46,398</u>
<b>Total</b>	<b>46,398</b>
<b>NET INCOME</b>	<b>2,927</b>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<b>49,179</b>
	<u>49,179</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>52,106</b>
	<u>52,106</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £
<b>COST</b>	
At 1 October 2020 and 30 September 2021	36,664
<b>NET BOOK VALUE</b>	
At 30 September 2021	36,664
At 30 September 2020	36,664

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Outstanding loan	7,450	7,450

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Other creditors	358	1,696

8. MOVEMENT IN FUNDS

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	52,106	(5,922)	46,184
<b>TOTAL FUNDS</b>	52,106	(5,922)	46,184

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,277	(50,199)	(5,922)
<b>TOTAL FUNDS</b>	44,277	(50,199)	(5,922)

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
<b>Unrestricted funds</b>			
General fund	49,179	2,927	52,106
<b>TOTAL FUNDS</b>	<u>49,179</u>	<u>2,927</u>	<u>52,106</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,325	(46,398)	2,927
<b>TOTAL FUNDS</b>	<u>49,325</u>	<u>(46,398)</u>	<u>2,927</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/19 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	49,179	(2,995)	46,184
<b>TOTAL FUNDS</b>	<u>49,179</u>	<u>(2,995)</u>	<u>46,184</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	93,602	(96,597)	(2,995)
<b>TOTAL FUNDS</b>	<u>93,602</u>	<u>(96,597)</u>	<u>(2,995)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2021.

**The Friends of Yad Halevi Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 30 September 2021**

	30.9.21 £	30.9.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	44,277	49,325
<b>Total incoming resources</b>	44,277	49,325
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants paid	4,252	5,714
Grants to individuals	21,600	19,419
	25,852	25,133
<b>Other</b>		
Wages	22,036	18,958
Pensions	660	1,059
Postage & stationery	252	225
Water rates	477	459
Light & heat	922	564
	24,347	21,265
Total resources expended	50,199	46,398
<b>Net (expenditure)/income</b>	<u>(5,922)</u>	<u>2,927</u>

This page does not form part of the statutory financial statements

**FRIENDS OF YAD HALEVI TRUST**

England & Wales - Charity number 299337

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2020  
for  
The Friends of Yad Halevi Trust**

5 North End Road  
London  
NW11 7RJ

**The Friends of Yad Halevi Trust**

**Contents of the Financial Statements  
for the Year Ended 30 September 2020**

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**The Friends of Yad Halevi Trust**

**Report of the Trustees  
for the Year Ended 30 September 2020**

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The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects.

To assist students to further their education in talmudical studies.

To promote the relief of poverty amongst persons of the Jewish faith.

**Significant activities**

During the year, grants to charitable institutions amounted to £5,714 (2019: £17,251).

**Public benefit**

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**FINANCIAL REVIEW**

**Reserves policy**

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

299337

**Principal address**

16 Beverley Gardens  
London  
NW11 9DG

**Trustees**

A Cohen  
M Posen  
L Stenhouse

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....

L Stenhouse - Trustee

**Independent Examiner's Report to the Trustees of  
The Friends of Yad Halevi Trust**

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**Independent examiner's report to the trustees of The Friends of Yad Halevi Trust**

I report to the charity trustees on my examination of the accounts of The Friends of Yad Halevi Trust (the Trust) for the year ended 30 September 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller, FCA

5 North End Road  
London  
NW11 7RJ

Date: .....

**The Friends of Yad Halevi Trust**

**Statement of Financial Activities  
for the Year Ended 30 September 2020**

	Notes	30.9.20 Unrestricted fund £	30.9.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		49,325	36,100
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable donations		25,133	17,251
Other		21,265	18,203
<b>Total</b>		<u>46,398</u>	<u>35,454</u>
<b>NET INCOME</b>		<u>2,927</u>	<u>646</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		49,179	48,532
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>52,106</u></u>	<u><u>49,178</u></u>

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	49,179	49,179
Carried forward	49,178	49,178
Difference	<u><u>(1)</u></u>	<u><u>(1)</u></u>

Post to relevant accounts (see UCHA chart of accounts for further details)

**The Friends of Yad Halevi Trust**

**Balance Sheet  
30 September 2020**

	Notes	30.9.20 Unrestricted fund £	30.9.19 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	36,664	36,664
<b>CURRENT ASSETS</b>			
Debtors	6	7,450	7,450
Cash at bank		9,688	6,497
		<u>17,138</u>	<u>13,947</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,696)	(1,433)
<b>NET CURRENT ASSETS</b>		<u>15,442</u>	<u>12,514</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		52,106	49,178
<b>NET ASSETS</b>		<u>52,106</u>	<u>49,178</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>52,106</u>	<u>49,178</u>
<b>TOTAL FUNDS</b>		<u>52,106</u>	<u>49,178</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
L Stenhouse - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.9.20	30.9.19
Office administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	36,100
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable donations	17,251
Other	18,203
<b>Total</b>	<u>35,454</u>
<b>NET INCOME</b>	<u>646</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	48,532
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>49,178</u></u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £
<b>COST</b>	
At 1 October 2019 and 30 September 2020	36,664
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>36,664</u>
At 30 September 2019	<u>36,664</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Outstanding loan	<u>7,450</u>	<u>7,450</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Other creditors	<u>1,696</u>	<u>1,433</u>

8. MOVEMENT IN FUNDS

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
<b>Unrestricted funds</b>			
General fund	49,179	2,927	52,106
<b>TOTAL FUNDS</b>	<u>49,179</u>	<u>2,927</u>	<u>52,106</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,325	(46,398)	2,927
<b>TOTAL FUNDS</b>	<u>49,325</u>	<u>(46,398)</u>	<u>2,927</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/18 £	Net movement in funds £	At 30/9/19 £
<b>Unrestricted funds</b>			
General fund	48,532	646	49,178
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>48,532</u>	<u>646</u>	<u>49,178</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,100	(35,454)	646
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>36,100</u>	<u>(35,454)</u>	<u>646</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/18 £	Net movement in funds £	At 30/9/20 £
<b>Unrestricted funds</b>			
General fund	48,532	3,573	52,105
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>48,532</u>	<u>3,573</u>	<u>52,105</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	85,425	(81,852)	3,573
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>85,425</u>	<u>(81,852)</u>	<u>3,573</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2020.

**The Friends of Yad Halevi Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 30 September 2020**

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	30.9.20	30.9.19
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	49,325	36,100
<b>Total incoming resources</b>	49,325	36,100
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants paid	5,714	17,251
Grants to individuals	19,419	-
	25,133	17,251
<b>Other</b>		
Wages	18,958	16,419
Pensions	1,059	410
Postage & stationery	225	111
Professional charges	-	216
Water rates	459	408
Light & heat	564	635
Repairs and sundries	-	4
	21,265	18,203
Total resources expended	46,398	35,454
<b>Net income</b>	2,927	646