

Severnside Evangelical Churches Trust

Accounts

for the Year Ended 31 March 2022

Burton Sweet
Chartered Certified Accountants
Cornerstone House
Midland Way
Thornbury
Bristol
BS35 2BS

Sevenside Evangelical Churches Trust

Contents

Officers and advisers	1
Accountants' report	2
Approval of financial information	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

Severnside Evangelical Churches Trust

Officers and advisers

Proprietors

Severnside Evangelical Churches Trust

Miss R A Roberts

Mr A G Spratt

Mr D G H Bamfield

Mr S K Meachin

Mrs D A Watkins

Mrs E V Bamfield

Mrs L F Meachin

Mrs R Spratt

Mr K T Bendall

Mr M Thomas

Mrs J Thomas

Mrs N S Bendall

Business address

Hazel Farm
Alveston
Bristol
BS35 3PS

Bank

National Westminster Bank PLC.
PO Box 1369
16 The Plain
Thornbury
Bristol
BS99 5HD

Accountants

Burton Sweet
Chartered Certified Accountants
Cornerstone House
Midland Way
Thornbury
Bristol
BS35 2BS

Chartered Certified Accountants' Report to Severnside Evangelical Churches Trust, Miss R A Roberts, Mr A G Spratt, Mr D G H Bamfield, Mr S K Meachin, Mrs D A Watkins, Mrs E V Bamfield, Mrs L F Meachin, Mrs R Spratt, Mr K T Bendall, Mr M Thomas, Mrs J Thomas and Mrs N S Bendall on the Preparation of the Unaudited Financial Information of Severnside Evangelical Churches Trust

Year Ended 31 March 2022

We have prepared for your approval the financial information of Severnside Evangelical Churches Trust for the year ended 31 March 2022 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to you. Our work has been undertaken solely to prepare for your approval the financial information of Severnside Evangelical Churches Trust and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Severnside Evangelical Churches Trust, Miss R A Roberts, Mr A G Spratt, Mr D G H Bamfield, Mr S K Meachin, Mrs D A Watkins, Mrs E V Bamfield, Mrs L F Meachin, Mrs R Spratt, Mr K T Bendall, Mr M Thomas, Mrs J Thomas and Mrs N S Bendall for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Burton Sweet

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Chartered Certified Accountants

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Date: 17/08/22

Sevenside Evangelical Churches Trust

Approval of financial information

Year Ended 31 March 2022

I approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes.

I acknowledge my responsibility for the financial information, and for providing Burton Sweet with all information and explanations necessary for its compilation.

I give my authority for the financial information to be submitted to HM Revenue and Customs.

The financial information was approved by the proprietor on 7/8/2022.



Mr D G H Bamfield
Proprietor

Sevenside Evangelical Churches Trust

Profit and Loss Account

Year Ended 31 March 2022

	2022		2021	
	£	£	£	£
Turnover				
Weekly offerings etc	9,907		7,622	
Offerings made through gift aid	11,185		11,095	
Tax repayments	<u>5,868</u>		<u>-</u>	
		26,960		18,717
Cost of sales				
Gifts		<u>(5,950)</u>		<u>(3,950)</u>
Gross profit		21,010		14,767
Expenses				
Independent examiners fee	534		474	
Water rates	212		157	
Light, heat and power	1,416		1,015	
Insurance	2,567		2,472	
Repairs and maintenance	2,826		152	
Telephone and fax	568		350	
Computer software and maintenance costs	378		-	
Sundry expenses	2,450		1,187	
Outings	2,247		-	
Advertising	189		-	
Depreciation of plant and machinery	3,321		2,168	
Depreciation of fixtures and fittings	<u>45</u>		<u>60</u>	
		(16,753)		(8,035)
Interest receivable				
Bank interest receivable		<u>7</u>		<u>23</u>
Net profit		<u>4,264</u>		<u>6,755</u>

Sevenside Evangelical Churches Trust

Balance Sheet

31 March 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	1		286,109		282,694
Current assets					
Debtors	2	1,794		1,670	
Cash at bank and in hand		86,359		85,592	
		<u>88,153</u>		<u>87,262</u>	
Current liabilities		<u>(594)</u>		<u>(552)</u>	
Net current assets			<u>87,559</u>		<u>86,710</u>
Net assets			<u><u>373,668</u></u>		<u><u>369,404</u></u>
Financed by:					
Capital account	3				
As at 1 April 2021		369,404		362,649	
Profit		<u>4,264</u>		<u>6,755</u>	
			<u><u>373,668</u></u>		<u><u>369,404</u></u>
			<u><u>373,668</u></u>		<u><u>369,404</u></u>

Sevenside Evangelical Churches Trust

Notes to the Accounts

Year Ended 31 March 2022

1 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Total £
Net book value				
As at 1 April 2021	276,005	6,510	179	282,694
Additions	-	6,781	-	6,781
Charge for the year	-	(3,321)	(45)	(3,366)
As at 31 March 2022	<u>276,005</u>	<u>9,970</u>	<u>134</u>	<u>286,109</u>

2 Debtors

	2022 £	2021 £
Prepayments	<u>1,794</u>	<u>1,670</u>

3 Current account

	Sevenside Evangelical Churches Trust £	Total £
As at 1 April 2021	369,404	369,404
Profit	<u>4,264</u>	<u>4,264</u>
As at 31 March 2022	<u>373,668</u>	<u>373,668</u>