



Blagdon Under Fives

Treasurer's Report

with

Accounts

Year Ended - 31 August 2022

Charity No: 299312



Summary

- Total income for the year was £91k which is an increase of 38% on last year.
- Expenditure also increased by 25%, to £75k.
- There was a resulting surplus for the year of £15k.

Income Analysis

Funding, Fees and Child Numbers

- North Somerset funding almost doubled from last year to £32k, reflecting the return to childcare for many families after the Covid-19 period. This was also demonstrated in the 55% increase in Pre-School fees, to £25k. The Other Council Support of £9k in the previous year related to top up funding provided by the local council to cover lost income due to Covid-19. This was not required in the current year as the setting was fully open and in receipt of normal funding.
- Child numbers were strong throughout the year.

After School Club

- Fees from After School Club increased by £21k to £28k and now represent 32% of the total income. The increase is a result in high child numbers throughout the year, assisted by the closure of a local after school setting.

Fundraising and Donations

- Fundraising income increased slightly to £1.4k as a result of some new fundraising activity.
- The main fundraising contributions came from the following:

▪ Wreath Making	£ 481
▪ Advent Windows	£ 350
▪ Christmas Fair	£ 283

Our thanks go to all who have contributed to fundraising activities and continued to support the Pre-School.

- Donations were in line with last year, although funds were received from different sources. Our gratitude goes to The Plume of Feathers, Rickford, with a contribution from the annual duck race, and the Mead family, who enabled the purchase of a new freezer to facilitate meal provision for the increased after school club attendance.

Other Income

- Other income in the prior year included the support from the Coronavirus Job Retention Scheme, which provided income to cover wages during periods of closure. There were also local council business grants to cover fixed costs during Covid-19 restriction periods. The only grant received in the current year was the final Covid restart grant of £1k, as the job retention scheme had ended and the setting was open for the whole year. Other income therefore decreased by 92% to £1.1k.



Expense Analysis

- 73% of the total expenditure relates to staff costs. The staffing cost increased by £4k as a result of wage increases.
- The main increase in expenditure from the prior year was due to the purchase of furniture for the new premises that the Pre-School moved to within the school building. £9.8k was invested in furniture and resources to improve the setting. The expenditure was easily covered by the increase in income generated from the After School Club as well as generally buoyant child numbers.

Toddler Group

- The Toddler Group was back in operation at a new location after a long period of closure due to Covid restrictions. Attendance was promising at the beginning of the year, however the increasing trend towards nurseries and full-time childcare meant that the income generated was not sufficient to cover the hire costs of the hall and the insurance premium.



Income Statement

	2022	2021	% Variance
Income			
Pre-School Fees	25,018	16,185	55%
Nursery Funding	31,661	15,970	98%
Other Council Support	-	9,214	-100%
Subtotal	56,679	41,369	37%
After School Club Fees	28,742	7,408	288%
After School Club Deposits	586	(215)	373%
Pre-School Deposits	1,268	1,637	-23%
Toddler Fees	355	-	-
Fundraising (net)	1,448	1,160	25%
Donations	698	704	-1%
Other Income	1,135	13,813	-92%
Interest Received	9	2	350%
Total Income	90,920	65,878	38%
Expenditure			
Staff Costs	55,968	52,042	8%
Rent (Pre-School)	2,000	2,000	0%
Rent (Toddlers)	720	-	-
Pre-School Utilities/Cleaning	2,170	2,906	-25%
Mobile Phone	126	122	3%
Consumables (Pre-School)	2,379	1,079	120%
Toys & Equipment	10,477	743	1,310%
Insurance/PLA Membership	977	959	2%
Ofsted Fees	50	50	0%
Advertising	35	-	-
Staff Training: Course Costs	381	30	1,170%
Other Expenses	187	438	-57%
Total Expenditure	75,470	60,369	25%
Net Surplus	15,450	5,509	180%



Fundraising

	2022	2021
Item	£	£
Wreath Making	481	215
Advent Windows	350	-
Christmas Fair	283	-
easyfundraising.org.uk	115	64
Concept Photography	99	-
Personalised Craft Products	53	72
Pre-School Christmas Party	29	27
Charity Box	24	-
Amazon Smile	14	-
PayPal Giving Fund	-	750
Book Sale	-	32
Total	1,448	1,160

Donations

	2022	2021
	£	£
Plume of Feathers Duck Race	383	-
T Mead	200	-
Parent Donation	60	-
Deposit Donations	55	104
Baynard Trust	-	500
P Crawford	-	100
Total	698	704



Toddler Group Summary

	2022 £	2021 £
Income		
Toddler Fees	355	-
Total Income	<u>355</u>	<u>-</u>
Costs		
Hire of Hall	720	-
Insurance	187	183
Total Costs	<u>907</u>	<u>183</u>
Net (Deficit)/Surplus	<u>(552)</u>	<u>(183)</u>

Bank and Cash Balance

	(a) Master Cash box	(b) Petty Cash	(c) Current Account	d=(a+b+c) Total Cash & Current	(e) Deposit A&L	(d+e) Total 2022 Bank and Cash Balance	2021 Bank and Cash Balance
Opening balance 1 September 2021	740	38	17,053	17,831	23,641	41,472	35,963
Transfers	(933)	683	250	-	-	-	-
Net Surplus / (Deficit)	1,482	(704)	14,663	15,441	-	15,441	5,507
Interest Received	-	-	-	-	9	9	2
Closing Balance 31 August 2022	1,289	17	31,966	33,272	23,650	56,922	41,472



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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's
report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of	Barrow Island Blaugdon Under Fives		
On accounts for the year ended	31 August 2022	Charity no (if any)	299312
Set out on pages	1-5	(remember to include the page numbers of additional sheets)	
Responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to: <ul style="list-style-type: none">• examine the accounts under section 145 of the Charities Act,• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and• to state whether particular matters have come to my attention.		
Basis of independent examiner's statement	My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.		
Independent examiner's statement	In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect: <ul style="list-style-type: none">• accounting records were not kept in accordance with section 130 of the Charities Act or• the accounts do not accord with the accounting records I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached. * Please delete the words in the brackets if they do not apply.		
Signed:	[Signature]		
Date:	30/06/23		
Name:	Lynsey Hatherall		
Relevant professional qualification(s) or body (if any):	CIMA		
Address:	Highlands Ellick Rd, Blaugdon BS40 7W		

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).	
Give here brief details of any items that the examiner wishes to	N/A.