



Blagdon Under Fives

Treasurer's Report

with

Accounts

Year Ended - 31 August 2021

Charity No: 299312



Summary

- Total income for the year was £66k which is an increase of 4% on last year.
- Expenditure also increased by 4%, to £60k. This is a result of higher staff costs due to the lack of casual staff during the year.
- There was a resulting surplus for the year of £5.5k. The income provided by the Coronavirus Job Retention Scheme, North Somerset top-up funding and North Somerset business grants covered the loss of fees due to Covid-19 and enabled the Pre-School to retain and pay existing staff, allowing a smooth return to operations once restrictions were lifted.

Income Analysis

Funding, Fees and Child Numbers

- North Somerset funding decreased by £11k from the previous year, reflecting lower numbers of children attending in the Autumn terms. This was still greatly influenced by Covid-19 due to reluctance by many families to return to childcare settings as well as the reduced need for childcare with many parents still working from home. The shortfall in funding was covered by funding top-up payments from North Somerset Council. Pre-School fees income increased however, by £10k, as numbers picked up in the summer terms and the Pre-School had been closed over the equivalent period in the previous year.
- Fundraising income decreased by 23% due to restrictions on gatherings over the whole year.
- Donations were lower than the previous year due to a reduced contribution from the Baynard Trust.
- Other income was similar to last year. The total of £13.8k includes £7.2k of business grants from North Somerset and £6.5k from the Coronavirus Job Retention Scheme.

After School Club

- Fees from After School Club decreased by £4.7k. This was the area most impacted by many parents continuing to work from home.

Fundraising and Donations

- The contribution from fundraising was reduced due to restrictions on events throughout the year. There were however, contributions from the following:

▪ PayPal Giving Fund	£ 750
▪ Wreath Making	£ 215
▪ Personalised Crafts	£ 72
▪ Easyfundraising	£ 64

Our thanks go to all who have contributed to fundraising activities and continued to support the Pre-School, particularly during uncertain times.

- Our gratitude goes to the Baynard Trust, who supported us with a donation of £500.



Expense Analysis

- 85% of the total expenditure relates to staff costs. The staffing cost increased by £2k as a result of wage increases and the loss of casual staff hours which meant there were reduced savings over the lockdown period. There were some other small increases in expenditure. Toys and Equipment costs increased by £324 as a result of investment in the outside space and Other Expenses includes £280 of external support paid for out of top-up funding.

Toddler Group

- The Toddler Group did not operate over the year. Covid restrictions in place at St Andrews Church meant that it was not possible to run sessions at the setting. Insurance premiums were paid using income generated the previous year to cover any risk to toys and equipment.



Income Statement

	2021	2020	% Variance
Income			
Pre-School Fees	16,185	6,172	162%
Nursery Funding	15,970	27,371	-42%
Other Council Support	9,214	-	-
Subtotal	41,369	33,543	23%
Summer Activity Week	-	50	-100%
After School Club Fees	7,408	12,137	-39%
After School Club Deposits	(215)	(126)	71%
Pre-School Deposits	1,637	748	119%
Toddler Fees	-	603	-100%
Fundraising (net)	1,160	1,499	-23%
Donations	704	1,000	-30%
Other Income	13,813	13,458	3%
Interest Received	2	132	-98%
Total Income	65,878	63,044	4%
Expenditure			
Staff Costs	52,042	49,664	5%
Rent (Pre-School)	2,000	2,000	0%
Rent (Toddlers)	-	240	-100%
Pre-School Utilities/Cleaning	2,906	2,909	-0%
Mobile Phone	122	128	-5%
Consumables (Pre-School)	1,079	1,298	-17%
Consumables (Toddlers)	-	5	-100%
Toys & Equipment	743	419	77%
Insurance/PLA Membership	959	959	0%
Ofsted Fees	50	50	0%
Advertising	-	175	-100%
Staff Training: Course Costs	30	105	-71%
Other Expenses	438	254	72%
Total Expenditure	60,369	58,206	4%
Net Surplus	5,509	4,838	14%



Fundraising

Item	2021 £	2020 £
PayPal Giving Fund	750	-
Flower Arranging/Wreath Making	215	502
Personalised Craft Products	72	21
easyfundraising.org.uk	64	619
Book Sale	32	-
Pre-School Christmas Party	27	85
Concept Photography	-	112
Raffle	-	78
Charity Box	-	76
Cake Stall	-	71
Ice Cream Sales	-	35
Ceilidh	-	(100)
Total	1,160	1,499

Donations

	2021 £	2020 £
Baynard Trust	500	1,000
P Crawford	100	-
Deposit Donations	104	-
Total	704	1,000



Toddler Group Summary

	2021 £	2020 £
Income		
Toddler Fees	-	603
Total Income	-	603
Costs		
Hire of Hall	-	240
Insurance	183	143
Consumables/Equipment	-	5
Total Costs	183	388
Net (Deficit)/Surplus	(183)	215

Bank and Cash Balance

	(a) Master Cash box	(b) Petty Cash	(c) Current Account	d=(a+b+c) Total Cash & Current	(e) Deposit A&L	(d+e) Total 2021 Bank and Cash Balance	2020 Bank and Cash Balance
Opening balance 1 September 2020	1,941	337	10,047	12,325	23,638	35,963	31,125
Transfers	(1,764)	300	1,464	-	-	-	-
Net Surplus / (Deficit)	563	(599)	5,542	5,506	1	5,507	4,706
Interest Received	-	-	-	-	2	2	132
Closing Balance 31 August 2021	740	38	17,053	17,831	23,641	41,472	35,963



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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's
report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Blagdon Under Fives

On accounts for the year
ended

31 August 2021

Charity no
(if any)

299312

Set out on pages

1-6

(remember to include the page numbers of additional sheets)

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Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

30/6/22

Name:

Lynsey Hatherall

Relevant professional
qualification(s) or body
(if any):

CIMA

Address:

Highlands Athletic Rd Blagdon
BS40 7TU

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.