

ZION CHURCH OF CHRIST (APOSTOLIC)

(A Company Limited by Guarantee)

GENERAL INFORMATION

Legal Registration Details		Zion Church of Christ (Apostilic)	
Charity Registration Number		299303	
Principal Address		Perth Road Wood Green London N22 5QP	
Secretary	Mrs J Mckenzie	Evangelist	
Trustees	Pastor H Mckenzie	Pastor	
		Chairman	
	Vacant role	Treasurer	Rev J T Javris deceased 15/11/2020
	Mrs H M Curtis	Evangelist	
	Mrs L Cameron	Evangelist	
	Miss D Brooks	Assistant Secretary	
	Mrs D Matticks	Sister	

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ZION CHURCH OF CHRIST (APOSTOLIC)

(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2022

The Trustees present their annual report and accounts for the year ended 31st March 2023. The board of the trustees are satisfied with the performance of the charity during the year and the position as at 31st March 2023. They consider that the charity is in a strong position to continue the activities during the coming year and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The legal registration details are:		Zion Church of Christ (Apostolic)
Charity Registration Number		299303
Principal address		Perth Road Wood Green London N22 5QP
Secretary	Mrs J McKenzie	Evangelist
Trustees	Pastor H McKenzie	Pastor
	Pastor H McKenzie	Chairman
	Vacant role	Treasurer
	Mrs H M Curtis	Evangelist
	Mrs L Cameron	Evangelist
	Miss D Brooks	Assistant Secretary
	Mrs D Matticks	Sister
		Rev J T Javris - Deceased 15/11/2020

Objectives and Activities of the Charity

According to the Constitution & Article of Faith of the Charity, the principal activities of the Church is furtherance of the Christian religion and assisting other church missions and holding religious meetings for the community by bringing hope to lost souls through one Lord, one Faith and one Baptism

Mission Gift

During the year, the mission gift to other churches amounted to £0.00 (2021: £0.00). Other charitable donations of £180.00 (2022: £250.00) were made in year to other charitable organisation in disaster stricken areas amongst others.

Church Building

The Board of Trustees continue to seek a larger property with a hall to house the growing church congregation hence the accumulation of funds towards the purchase. The Board of Trustees have found a suitable property adjoining the current church building and are still in negotiations with regards to its purchase. Owing to complications and conditions posed by the seller, the Church is having to raise significant funds through donation specific to the purchase and are thus retaining significant funds in their deposit accounts.

ZION CHURCH OF CHRIST (APOSTOLIC)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2023

Finances

The finances of the Church were on sound footing

H McKenzie

Pastor H McKenzie
Chairman of the Board of Trustees

Date 15/12/2023

ZION CHURCH OF CHRIST (Apostolic)
Statement of Trustees' Responsibilities

Charity law requires the board to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those accounts, the board is required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent; and
- prepare accounts on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees are also responsible for safeguarding the assets of the company hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

H McKenzie

Pastor H McKenzie
Chairman: Board of Trustees

**Zion Church of Christ (Apostolic)
Independent Examiners' Report**

**Independent Examiners' Report to the Board of Trustees
on the unaudited accounts of Zion Church of Christ (Apostolic)**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It's our responsibility to:

examine the account under Section 145 of the Charities Act

To follow procedure laid down in the general Directions given by the Charity Commission

(under Section 145(5)(b) of the Charities Act, and

To state whether particular matters have come to my attention

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and the comparison of the accounts is presented with the records. It also includes consideration of any unusual item or disclosures of the account, and seeking explanations from the trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the account presented is 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

In connection with our examination, no material matters have come to our attention which gives us cause to believe that in any material respect:

the accounting were not kept in accordance with Section 130 of the Charities Act; or

- the accounts do not accord with the accounting records; or

- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the account gives a 'true and fair' view which is not a matter considered as part of an independent examination.

We have come across no matters in connection with the examinations to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Accountancy Solutions Euro Ltd

Accountancy Solutions Euro Ltd
Accountants

Libra House
66 Church Street
Edmonton
London N9 9PA

Zion Church of Christ (Apostolic)
Income and Expenditure Account
for the year ended 31st March 2023

		2023	2022
	Note	£	£
Donations Received	2	£ 61,616.00	£ 51,918.00
Other income/profits	3	£ 638.00	£ 39.00
Unrestricted funds		£62,254.00	£ 51,957.00
Expenses			
Mission gifts and charitable donations	4	£ 180.00	£ 250.00
Administrative expenses	6	£ 26,656.00	£ 36,523.00
Operating Surplus		£35,418.00	£ 15,184.00
Extraordinary item	5	£ -	£ -
Surplus/(deficit) for the year		£ 35,418.00	£ 15,184.00

Zion Church of Christ (Apostolic)
Balance Sheet
As at 31st March 2023

		2023	2022
		£	£
Fixed Assets			
Tangible fixed asset	7	£ 101,955.00	£ 113,304.00
Current Assets			
Debtors and prepayments	8	£ 21,338.00	£ 21,338.00
Bank/ Building Society balances		£ 470,561.00	£ 423,794.00
		<u>£ 491,899.00</u>	<u>£ 445,132.00</u>
Current Liabilities			
Other liabilities & accruals	9	£ 5,128.00	£ 5,128.00
Net Current Asset		<u>£ 486,771.00</u>	<u>£ 440,004.00</u>
		<u>£ 588,726.00</u>	<u>£ 553,308.00</u>
Accumulated funds			
Balance at start of period		£ 553,308.00	£ 538,124.00
Surplus/(Defecit) for the year		£ 35,418.00	£ 15,184.00
		<u>£ 588,726.00</u>	<u>£ 553,308.00</u>

H McKenzie

Pastor H McKenzie
Chairman: Board of Trustees

Approved by the board on:

15/12/2022

Zion Church of Christ (Apostolic)
Notes to the Accounts
for the year ended 31st March 2023

1 Accounting basis

The accounts has been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and Charities SORP (FRS 102)

2 Depreciation

Tangible fixed assets are stated at costs. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	5% per annum on a reducing balance basis
Furnitires,fixtures,fitting & equipment	25% per annum on a reducing balance basis
Chruch organ and amplifier	50% per annum on a reducing balance basis

Donation received	2023	2022
	£	£
Gift Aid (Gross)	£ -	£ 13,775.00
Offerings (donation)	£ 61,616.00	£ 38,143.00
	<u>£ 61,616.00</u>	<u>£ 51,918.00</u>

3 Other incomes and profits	2023	2022
	£	£
Interest received	£ 638.00	£ 39.00
	<u>£ 638.00</u>	<u>£ 39.00</u>

4 Mission Gifts	2023	2022
	£	£
Mission Gifts	£ -	£ -
Charitable Donations	£ 180.00	£ 250.00
	<u>£ 180.00</u>	<u>£ 250.00</u>

No individual misison gift or charitable donation was in excess of £1,000

5 Extraordinary Items	2023	2022
	£	£
Unclaimed gift aids	£ -	£ -
	<u>£ -</u>	<u>£ -</u>

Zion Chrsit of Church (Apostolic)
Notes to the Accounts
For the year ended 31st March 2023

6	Administrative Expenses Analysis	2023 £	2022 £
	Premises Costs		
	Building & Other Insurance	£ 1,149.00	£ 964.00
	Light and Heat & Water rates	£ 2,669.00	£ 2,612.00
	Repairs and Renewals	£ 1,154.00	£ 2,160.00
		<u>£ 4,972.00</u>	<u>£ 5,736.00</u>
	General Administrative Expenses		
	Telephone, postage, printing and stationary	£ 536.00	£ 2,002.00
	Religious books and CDs	£ 2,493.00	£ 1,572.00
	Food Provisions	£ 504.00	£ 198.00
	Travelling	£ 143.00	£ -
	Wreaths, flowers and funeral expenses	£ 449.00	£ 1,450.00
	Cleaning	£ 3,864.00	£ 9,629.00
	Website expenses	£ 372.00	£ 531.00
	Software	£ 475.00	£ -
		<u>£ 8,836.00</u>	<u>£ 15,382.00</u>
	Legal and professional costs		
	Other legal and professional fees	£ -	£ -
	Accountant's fees	£ 1,500.00	£ 1,500.00
		<u>£ 1,500.00</u>	<u>£ 1,500.00</u>
	Other expenses		
	Sundry expenses	£ -	£ -
		<u>£ -</u>	<u>£ -</u>
	Depreciation and loss/(profits) on sale		
	Depreciation	£ 11,349.00	£ 13,905.00
		<u>£ 11,349.00</u>	<u>£ 13,905.00</u>
	TOTAL ADMINISTRATION EXPENSES	<u>£ 26,657.00</u>	<u>£ 36,523.00</u>

Zion Church of Christ (Apostolic)
Notes to the Accounts
for the year ended 31st March 2022

7 Tangible fixed assets

	Freehold Property £ 5%	Furniture, fixtures, fittijng & equipment 25%	Church Organ and Amplifier 20%	Total
Cost				
1st April 2021	£ 248,079.00	£ 61,868.28	£ 13,313.80	£ 323,261.08
Additions for the year	£ -	£ 11,053.26	£ 266.00	£ 11,319.26
31st March 2022	£ 248,079.00	£ 72,921.54	£ 13,579.80	£ 334,580.34
Depreciation				
1st April 2021	£ 158,726.30	£ 35,595.33	£ 13,050.85	£ 183,191.00
Charge for the year	£ 4,467.63	£ 9,331.55	£ 105.79	£ 13,904.97
31st March 2022	£ 163,193.93	£ 44,926.88	£ 13,156.64	£ 197,095.97
Net Book Value				
31st March 2022	£ 84,885.07	£ 27,994.66	£ 423.16	£ 113,302.89
31st March 2021	£ 89,352.70	£ 26,272.95	£ 262.95	£ 115,888.60

8 Debtors

	2022 £	2021 £
Sundry debtors and prepayments	£ 21,338.00	£ 21,338.00
	<u>£ 21,338.00</u>	<u>£ 21,338.00</u>

9 Other Liabilities

	2022 £	2021 £
Sundry creditors	£ 3,628.00	£ 3,628.00
Accruals	£ 1,500.00	£ 1,500.00
	<u>£ 5,128.00</u>	<u>£ 5,128.00</u>

10 Taxation

The Charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to the charitable objects.

11 Employee Costs

There were no employees during the year

