

**PEGASUS PLAYScheme**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**  
**Registered Charity No: 299301**

**PEGASUS PLAYScheme**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

**INDEX**

Page	
1 & 2	Annual Report of the Executive Committee
3	Independent Examiner's Report
4	Statement of Financial Activities
5	Balance Sheet
6 & 8	Notes to the Financial Statements
9	Schedule of Donations and Contributions

**PEGASUS PLAYScheme**  
**ANNUAL REPORT OF THE EXECUTIVE COMMITTEE**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

The playscheme is an unincorporated association governed by its constitution. It is a registered charity, number 299301. Its address is 14 Oswald Road, Dover, Kent CT17 0JS.

**Trustees and Executive Committee**

The Charity Trustees who have acted during the year were as follows:

S. Clark (MBE)      V. McLester      A. Ladd      K. Bladon

The Executive Committee has general powers of management over the affairs of the Association and is made up of four officers and up to twelve members. Each member is elected at the Annual General Meeting.

The Executive Committee elected at the Annual General Meeting on 21st January 2020 was as follows:

K. Bladon - Chairperson/Fundraiser	S. Slingsby - Vice Chairperson/Child Coordinator
A Thompson - Treasurer/Supplies Coordinator	A Ladd - Staff Coordinator/Scheme Manager
Scarlet Clark - Publicity Coordinator	Scott Clark - Volunteer Coordinator/Youth Forum
Sue Clark(MBE) - Fundraiser/Volunteer Coordinator	L Bax - Committee/Youth Forum Chairperson

The object of the Association shall be to provide or assist in the provision of education and recreational facilities (including holidays) in the interests of social welfare for children and young persons with learning difficulties who reside in and around Dover and Deal, with the object of improving the quality of life of these children and young persons and with the ultimate aim of facilitating wherever possible their meaningful social integration within the local community. Other core aims of the playscheme include:

- Promoting a healthy and active lifestyle
- Promoting equal opportunities
- Introducing positive leisure activities
- Developing relationship and communication skills
- Developing life skills such as goal setting, planning and negotiation skills
- Supporting young people during difficult times of transition
- Developing tolerance and patience and encouraging positive attitudes towards other peoples wellbeing

**Progress during the year**

Unfortunately due to the COVID 19 pandemic the playscheme scheduled for summer 2020 was cancelled.

In order to keep up links with the children who would have been on the playscheme and those in the Youth Forum it was decided by the committee to supply them with 'bags of sunshine'. These would consist of a canvas bag, printed with the new Pegasus logo and containing art materials, activity books, colouring posters, which could be completed by the children, photographed and displayed on the Pegasus website and other treats.

Where possible the Youth Forum has continued during the year. Anyone over the age of 18 can attend the monthly meetings and activities and put forward their ideas for additions and improvements to the scheme.

A plan and budget were prepared and followed, enabling control over policy and financial decisions.

## **PEGASUS PLAYScheme**

### **ANNUAL REPORT OF THE EXECUTIVE COMMITTEE (CONTINUED) FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

The success of the playscheme both in terms of meeting its objectives and raising funds to support itself has always been due to the generosity of time given by the staff, volunteers and committee. In excess of 4,000 volunteer hours were carried out over the year to 30th September 2020. The playscheme is wholly dependent upon the funding it receives from donations, contributions and grants.

The statement of financial activities reports net incoming resources during the year of £20,033 and total funds of £51,757 at the year end. The Trustees have decided that it is unnecessary for the scheme to hold reserves and that all funds held should be used in the pursuance of the scheme's objectives. The committee maintains a positive outlook for the scheme and plans are underway for 2021.

#### **Statement of the Committee's responsibilities**

The committee is required to prepare annual financial statements and in preparing these financial statements, the committee is required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the organisation will continue.

The committee is responsible for keeping proper accounting records. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Executive Committee

Date: 3rd February 2021

---

Trustee/Chairman

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF PEGASUS PLAYScheme**

I report on the financial statements of the charity for the year ended 30th September 2020, which are set out on pages 4 to 8.

### **Respective responsibilities of the Executive Committee and Examiner**

The Executive Committee is responsible for the preparation of the financial statements. The Executive Committee consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the Charities Act
- to state whether particular matters have come to my attention

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the financial statements do not accord with the accounting records.
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirement under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102).
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the financial statements.

Mr M J Bell  
MJB & Co Accountancy Services  
45 Balfour Road  
Walmer  
Deal  
Kent CT14 7HY

Date: 3rd February 2021

**PEGASUS PLAYScheme**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

		Unrestricted	2020 Restricted	Total	2019 Total
	Notes	Funds	Funds	Funds	Funds
		£	£	£	£
<b>Incoming Resources</b>					
Donations and Contributions		6,704	-	6,704	15,552
Grants (restricted)	2	-	3,873	3,873	4,710
Grants (unrestricted)	3	33,150	-	33,150	22,500
Bank Interest		53	-	53	102
		-----	-----	-----	-----
<b>Total Incoming Resources</b>		39,907	3,873	43,780	42,864
		-----	-----	-----	-----
<b>Resources Expended</b>					
<b>Direct charitable expenditure</b>					
Wages and Volunteers Expenses		12,546	-	12,546	24,385
Training and Professional Fees		114	-	114	792
Materials and Outing Expenses		1,693	1,492	3,185	10,102
Venue and Storage Costs		2,173	-	2,173	3,367
Coach Hire		-	-	-	11,825
		-----	-----	-----	-----
		16,526	1,492	18,018	50,471
<b>Other expenditure</b>					
Lottery and Raffle Prizes		350	-	350	650
Stationery, Computer and Advertising		298	-	298	1,163
Committee Expenses		30	-	30	310
Youth Forum Expenses		574	-	574	896
Insurance		691	-	691	834
Telephone		2,122	-	2,122	1,845
Independent Examiners Fee		280	-	280	280
Sundry Expenses		61	-	61	184
Depreciation of Equipment		492	831	1,323	1,423
		-----	-----	-----	-----
<b>Total Resources Expended</b>		21,424	2,323	23,747	58,056
		-----	-----	-----	-----
<b>Net Incoming/(Outgoing) Resources for the Year</b>		18,483	1,550	20,033	(15,192)
<b>Funds brought forward</b>		29,404	2,320	31,724	46,916
		-----	-----	-----	-----
<b>Funds carried forward</b>		47,887	3,870	51,757	31,724
		=====	=====	=====	=====

**PEGASUS PLAYScheme**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**BALANCE SHEET**  
**AS AT 30TH SEPTEMBER 2020**

	Notes	2020	2019
		£	£
<b>FIXED ASSETS</b>			
Equipment	6	3,968	4,267
		-----	-----
		3,968	4,267
<b>CURRENT ASSETS</b>			
Cash at Bank		47,233	27,368
Cash In Hand		94	369
Debtors		800	-
		-----	-----
		48,127	27,737
		-----	-----
<b>CURRENT LIABILITIES</b>			
Creditors and Accruals		338	280
		-----	-----
		338	280
		-----	-----
		47,789	27,457
		-----	-----
		51,757	31,724
		=====	=====
<b>FUNDS</b>			
Unrestricted		47,887	29,404
Restricted	7	3,870	2,320
		-----	-----
		51,757	31,724
		=====	=====

These financial statements were approved by the Executive Committee on 3rd February 2021

\_\_\_\_\_  
Trustee/Chairman

\_\_\_\_\_  
Trustee/Treasurer

**PEGASUS PLAYScheme**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

**1. ACCOUNTING POLICIES**

- a) **Basis of Accounting**  
These financial statements have been prepared under the historical cost convention and on the accruals basis, in accordance with the Charities Statement of Recommended Practice (FRS102).
- b) **Income**  
Income, other than grants, is recognised when received. Grants are recognised once the conditions for receipts have been complied with, but not before receipt.
- c) **Depreciation**  
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value over their expected useful lives as follows:
- |           |                      |
|-----------|----------------------|
| Equipment | 25% reducing balance |
|-----------|----------------------|
- d) **Taxation**  
No provision is made in the financial statements for taxation, as the Committee is of the opinion that all the Association's trading is of a charitable nature and therefore outside the scope of taxation.

**2. GRANTS (RESTRICTED)**

	2020 £	2019 £
Rotary Club	1,000	-
Dover District Council	2,873	-
St Margarets Parish Council	-	1,000
Whitfield Parish Council	-	1,000
Baily Thomas Charitable Fund	-	2,000
Dover, Deal and Walmer Scouts	-	350
The Crown Pub, Ramsgate	-	360
	-----	-----
	3,873	4,710
	=====	=====

- a) The Rotary Club grant received during the year was to contribute towards the cost of activity bags for the children.
- b) The Dover District Council grants received during the year were to contribute towards the cost of activity bags for the children and equipment for the scheme.

**3. GRANTS (UNRESTRICTED)**

	£	£
Kent County Council	10,000	10,000
Goundwork UK	-	1,000
Dover District Council	750	1,500
Colyer Fergusson Charitable Trust	4,000	4,000
Dover Harbour Board	2,500	-
The Entertainer	1,000	-
Dover Rotary Club	500	-
Kent Community Foundation Core Support	14,400	6,000
	-----	-----
	33,150	22,500
	=====	=====



## PEGASUS PLAYScheme

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2020

#### 4. STAFF NUMBERS

	2020	2019
The average number of persons employed during the year was:		
Throughout the year	4	4
	=====	=====
During the period of the scheme	4	13
	=====	=====

No employee has been paid in excess of £60,000 during the year.

#### 5. TRUSTEES REMUNERATION

Trustees are not remunerated for their role as trustees.

The following trustees and key management personnel however have received the following payments for their other roles in the scheme:

	2020 £	2019 £
S Clark (MBE) Fundraiser	5,807	5,200
V McLester Treasurer (resigned)	500	1,200
A Thompson Treasurer	700	-
S Slingsby Staff/Office Manager	1,200	2,124
A Ladd Staff/Office Manager	525	1,449
S Clark Project Coordinator	3,740	3,740
	-----	-----
	12,472	13,713
	=====	=====

#### 6. TANGIBLE FIXED ASSETS

	Equipment £
<b>Cost:</b>	
At 1st October 2019	65,249
Additions	1,024
	-----
	66,273
	-----
<b>Depreciation:</b>	
At 1st October 2019	60,982
Charge for Period	1,323
	-----
	62,305
	-----
<b>Net Book Value:</b>	
At 30th September 2020	3,968
	=====
At 1st October 2019	4,267
	=====

# PEGASUS PLAYScheme

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2020

<b>7. RESTRICTED FUNDS</b>	Balance at 1st Oct 2019 £	Movement in Resources		Balance at 30th Sept 2020 £
		Incoming £	Outgoing £	
Awards for All Asset Fund	184	-	46	138
Kent Community Foundation No. 1	154	-	38	116
Pfizers Fund	27	-	7	20
Action with Community Fund	131	-	33	98
Vodafone Fund	337	-	85	252
Hedley Foundation Fund	24	-	6	18
Winkle Club Fund	9	-	2	7
The Cooperative Fund	75	-	19	56
Coalfields Regeneration Trust Fund	667	-	167	500
KCC Small Grants Fund	288	-	72	216
Mulberry Cottages Fund	75	-	19	56
Kent Police Fund	49	-	12	37
Dover District Council Fund	300	2,873	1,817	1,356
Rotary Club	-	1,000	-	1,000
	-----	-----	-----	-----
	2,320	3,873	2,323	3,870
	=====	=====	=====	=====

The Dover District Council Fund at the year end was represented by fixed assets and cash at bank.

The Rotary Club Fund at the year end was represented by cash at bank.

All other fund balances at the year end were represented by fixed assets.

**PEGASUS PLAYScheme**

**SCHEDULE OF DONATIONS AND CONTRIBUTIONS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

	£
Whutfield Parish Council	1,000
Sarah Weller	245
J Wiggle	100
The Co-operative	340
Charity Boxes	230
NJ & KA Jones	120
Sundry	35
Parent Donations	1,478
Other Donations and Gift Aid	1,998
Fundraising	1,158
	-----
	6,704
	=====