

**SAINT ANARGYRE GREEK ORTHODOX
CHURCH TRUST**
(Previously named):

***THE ECUMENICAL PATRIARCHATES
CULTURAL AND EDUCATIONAL TRAINING CENTRE***

Charity No: 299269

***TRUSTEES'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023***

File: SA014Y23

**Antonios Hajiantoni FFA, FFTA
Accountants**

**41 The Hook
New Barnet
London EN5 1LQ**

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**Charity Information
for the year ended 31st December 2023**

Management Committee	Chairman: Mr George Michael
Trustees	Archbishop Nikitas Lioulas Of Thyateira and Great Britain Nicolas Avgousti Aris L Charalambides George Michael Frixos Kyriacou Argyros Polyviou Andrew Savva Andreas Kyriakou
Charity Number	299269
Charity Offices	1A, Gordon House Road London NW5 1LN
Accountants	Antonios Hajiantoni FFA, FFTA 41 The Hook New Barnet London EN5 1LQ

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**TRUSTEES' REPORT FOR THE YEAR ENDED
31st DECEMBER 2023**

The management committee present their report and accounts for the year ended 31st December 2023.

Trustees

The management committee members and trustees named on page 1 have served throughout the year.

The appointment of trustees is governed by the Constitution of the Charity.

Investment Powers

The Constitution authorises the trustees to manage the general funds of the Charity, which funds are all held on bank current or deposit accounts.

Constitution, Objects and Policies

The charity's governing document is the deed setting up the Trust, its aims and objectives being to promote the Greek Orthodox faith relieving poverty and sickness, advancing education and development through a Greek Orthodox centre.

A centre has been established at 1A, Gordon House Road, London NW5 1LW for this purpose.

Development, Activities and Achievements

The trustees consider that the performance of the charity this period has been most satisfactory. Many cultural and social events have taken place in the Centre throughout the period.

Financial Review

The enclosed accounts state the income, expenditure and assets of the charity.

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**TRUSTEES' REPORT FOR THE YEAR ENDED
31st DECEMBER 2023 - Continued**

Future Developments

The trustees intend to expand and improve the quality of care, education and cultural awareness of the community.

Statement of Trustees' Responsibilities

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on ~~24th September 2024~~ ^{8 October 2024} and signed on their behalf by:


Mr G Michael
Chairman

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Independent Examiners Report
for the year ended 31st December 2023

We have examined the financial statements on pages 6 to 10, which have been prepared under the accounting policies set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, based on procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion attention should be drawn to enable a proper understanding of the accounts to be reached.



**A L Charles Limited
Unit 2.15, Barley Mow Centre
10 Barley Mow Passage
London W4 4PH**

Chartered Certified Accountants

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**STATEMENT OF FINANCIAL ACTIVITIES FOR THE
YEAR ENDED 31ST DECEMBER 2023**

	Notes	2023	2022
Incoming Resources		£	£
Donations, collections and functions		37,670	28,058
Hire of hall and rents received		71,450	74,950
Interest received		3,090	70
Total incoming resources		112,210	103,078
Resources Expended			
Direct charitable running costs	2	94,652	86,453
Depreciation		14,919	15,686
Donations		6,900	5,980
Management and administration of the charity	4	21,403	19,543
Total expenditure		137,874	127,259
Net movement in funds for the period		-25,664	-24,181
Funds brought forward		705,822	730,003
Total funds carried forward		680,158	705,822

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities.

The notes on pages 8 to 10 form part of these accounts.

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BALANCE SHEET AS AT 31st DECEMBER 2023

	Notes	2023	2022
		£	£
Fixed Assets	6	448,809	463,728
Current Assets			
Cash at bank		234,512	243,775
Stock of candles		500	500
		683,821	708,003
Less Creditors		-3,663	-2,181
		680,158	705,822
Capital			
Unrestricted funds		680,158	705,822

8 October 2024
Approved by the board on ~~24 September 2024~~ and signed on its behalf by:

G Michael – Chairman



The notes on pages 8 to 10 form part of these accounts.

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**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. Accounting Policies

Basis of preparation of the accounts

The accounts are prepared under the historical cost convention and on a going concern basis, which assumes the continued support of the Charity's main grant providers. The accounts include the results of the charity's operations, which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption of the Financial Reporting Standards No.1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Income

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in the fundraising costs. No permanent endowments have been received in the period.

Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Fixed Assets

Depreciation of 10% was provided at cost of fixtures and fittings.

Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures.

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**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

2. Direct charitable expenditure – Running costs

	2023	2022
	£	£
Printing, postage, stationery and advertising	1,329	1,135
Rates, water rates and insurance	11,381	18,359
Light and heat	12,497	10,528
Telephone	857	855
Repairs	57,194	46,501
Cost of functions	9,487	4,894
General expenses	1,907	4,181
	<u>94,652</u>	<u>86,453</u>

3. Administration expenditure

Printing, postages, stationery	1,329	1,135
Rates, water rates and insurance	11,381	18,359
General expenses	1,907	4,181
	<u>14,617</u>	<u>23,675</u>

4. Staff costs

No remuneration was paid to the trustees in the year, nor were any trustees' expenses reimbursed

	2023	2022
	£	£
Wages and NIC	21,403	19,543
	<u>21,403</u>	<u>19,543</u>

The average weekly number of staff employed by the charity during the period was one employee.

5. Donations

	2023	2022
	£	£
Patriarchate of Constantinople	700	500
Archdiocese of Thyateira & Gr. Britain	2,600	2,500
Sundry donations	3,600	5,140
	<u>6,900</u>	<u>7,640</u>

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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

6. Depreciation

	2023 £	2022 £
Fixtures and fittings: 10% on reducing balance	3,269	3,633
Freehold property: 2% on reducing balance	11,650	11,650
	<u>14,919</u>	<u>15,283</u>

7. Tangible Fixed Assets

	Freehold Property	Fixtures & Fittings	Total
Cost:	£	£	£
Balance brought forward	684,780	130,473	815,253
Additions	0	0	0
	<u>684,780</u>	<u>130,473</u>	<u>815,253</u>
Depreciation brought forward	253,745	97,780	351,525
Depreciation for the year	11,650	3,269	14,919
	<u>265,395</u>	<u>101,049</u>	<u>366,444</u>
Net Book Values:			
At 31 December 2023	<u>419,385</u>	<u>29,424</u>	<u>448,809</u>
At 31 December 2022	<u>431,035</u>	<u>32,693</u>	<u>463,728</u>