

**SAINT ANARGYRE GREEK ORTHODOX
CHURCH TRUST
(Previously named):**

***THE ECUMENICAL PATRIARCHATES
CULTURAL AND EDUCATIONAL TRAINING CENTRE***

Charity No: 299269

***TRUSTEES'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022***

File: SA014Y22

**A L CHARLES LIMITED
*Chartered Certified Accountants***

**247 Gray's Inn Road
London WC1X 8QZ**

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**Charity Information
for the year ended 31st December 2022**

Management Committee

Chairman: Mr George Michael

Trustees

Archbishop Nikitas Lioulis
Of Thyateira and Great Britain
– Appointed 12.6.2019
Nicolas Avgousti
Aris L Charalambides
George Michael
Frixos Kyriacou
Argyros Polyviou
Andrew Savva
Andreas Kyriakou

Charity Number

299269

Charity Offices

1A, Gordon House Road
London
NW5 1LN

Accountants

A L Charles Limited
247 Gray's Inn Road
London
WC1X 8QZ

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**TRUSTEES' REPORT FOR THE YEAR ENDED
31st DECEMBER 2022**

The management committee present their report and accounts for the year ended 31st December 2022.

Trustees

The management committee members and trustees named on page 1 have served throughout the period.

The appointment of trustees is governed by the Constitution of the Charity.

Investment Powers

The Constitution authorises the trustees to manage the general funds of the Charity, which funds are all held on bank current or deposit accounts.

Constitution, Objects and Policies

The charity's governing document is the deed setting up the Trust, its aims and objectives being to promote the Greek Orthodox faith relieving poverty and sickness, advancing education and development through a Greek Orthodox centre.

A centre has been established at 1A, Gordon House Road, London NW5 1LW for this purpose.

Development, Activities and Achievements

The trustees consider that the performance of the charity this period has been most satisfactory. Many cultural and social events have taken place in the Centre throughout the period.

Financial Review

The enclosed accounts state the income, expenditure and assets of the charity.

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**TRUSTEES' REPORT FOR THE YEAR ENDED
31st DECEMBER 2022 - Continued**

Future Developments

The trustees intend to expand and improve the quality of care, education and cultural awareness of the community.

Statement of Trustees' Responsibilities

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 21st August 2023 and signed on their behalf by:



Mr G Michael
Chairman

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Independent Examiners Report
for the year ended 31st December 2022

We have examined the financial statements on pages 6 to 10, which have been prepared under the accounting policies set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, based on procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion attention should be drawn to enable a proper understanding of the accounts to be reached.

A L Charles Limited
247 Gray's Inn Road
London
WC1X 8QZ



Chartered Certified Accountants

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**STATEMENT OF FINANCIAL ACTIVITIES FOR THE
YEAR ENDED 31ST DECEMBER 2022**

	Notes	2022	2021
Incoming Resources		£	£
Donations, collections and functions		28,058	24,796
Hire of hall and rents received		74,950	67,300
Interest received		70	65
Total incoming resources		103,078	92,161
 Resources Expended			
Direct charitable running costs	2	86,453	65,512
Depreciation		15,686	15,686
Donations		5,980	8,970
Management and administration of the charity	3	19,543	19,931
Total expenditure		127,259	110,089
 Net movement in funds for the period		-24,181	-17,929
Funds brought forward		730,003	747,931
Total funds carried forward		705,822	730,003

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities.

The notes on pages 8 to 10 form part of these accounts.

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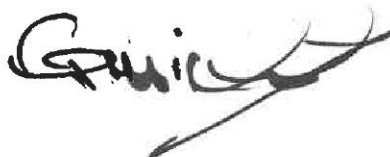
**THE ECUMENICAL PATRIARCHATES
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BALANCE SHEET AS AT 31st DECEMBER 2022

	Notes	2022	2021
		£	£
Fixed Assets	6	463,728	479,011
Current Assets			
Prepayments		0	171
Cash at bank		243,775	252,813
Stock of candles		500	500
		<u>244,275</u>	<u>253,484</u>
		708,003	732,495
Less Creditors		<u>-2,181</u>	<u>2,492</u>
		<u>705,822</u>	<u>730,003</u>
Capital			
Unrestricted funds		<u>705,822</u>	<u>730,003</u>

Approved by the board on 21st August 2023 and signed on its behalf by:

G Michael – Chairman



The notes on pages 8 to 10 form part of these accounts.

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**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. Accounting Policies

Basis of preparation of the accounts

The accounts are prepared under the historical cost convention and on a going concern basis, which assumes the continued support of the Charity's main grant providers. The accounts include the results of the charity's operations, which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption of the Financial Reporting Standards No.1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Income

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in the fundraising costs. No permanent endowments have been received in the period.

Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Fixed Assets

Depreciation of 10% was provided at cost of fixtures and fittings.

Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures.

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**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

2. Direct charitable expenditure – Running costs

	2022	2021
	£	£
Printing, postage, stationery and advertising	1,135	2,258
Rates, water rates and insurance	18,359	5,257
Light and heat	10,528	8,569
Telephone	855	1,593
Repairs	46,501	33,035
Cost of functions	4,894	6,237
General expenses	4,181	8,563
	<u>86,453</u>	<u>65,512</u>

3. Administration expenditure

Printing, postages, stationery	1,135	2,258
Rates, water rates and insurance	18,359	5,257
General expenses	4,181	8,569
	<u>23,675</u>	<u>16,094</u>

4. Staff costs

No remuneration was paid to the trustees in the year, nor were any trustees' expenses reimbursed

	2022	2021
	£	£
Wages and NIC	19,543	19,921
	<u>19,543</u>	<u>19,921</u>

The average weekly number of staff employed by the charity during the period was one employee.

5. Donations

	2022	2021
	£	£
Patriarchate of Constantinople	700	500
Archdiocese of Thyateira & Gr. Britain	2,000	2,500
Sundry donations	3,280	5,140
	<u>5,980</u>	<u>7,640</u>

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**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

6. Depreciation

	2022 £	2021 £
Fixtures and fittings: 10% on reducing balance	3,633	4,036
Freehold property: 2% on reducing balance	11,650	11,650
	<u>15,283</u>	<u>15,686</u>

7. Tangible Fixed Assets

	Freehold Property	Fixtures & Fittings	Total
Cost:	£	£	£
Balance brought forward	684,780	130,473	815,253
Additions	0	0	0
	<u>684,780</u>	<u>130,473</u>	<u>815,253</u>
Depreciation brought forward	242,095	94,147	336,242
Depreciation for the year	11,650	3,633	15,283
	<u>253,745</u>	<u>97,780</u>	<u>351,525</u>
Net Book Values:			
At 31 December 2022	<u>442,685</u>	<u>36,326</u>	<u>463,728</u>
At 31 December 2021	<u>442,685</u>	<u>36,326</u>	<u>479,011</u>