

**A&H LEIVERS CHARITY TRUST**  
**FINANCIAL STATEMENTS**  
**For The Year Ended**  
**31<sup>st</sup> March 2022**

**Charity Number 299267**

# **A&H LEIVERS CHARITY TRUST**

## **FINANCIAL STATEMENTS**

**For The Year Ended 31<sup>st</sup> March 2022**

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# **A&H LEIVERS CHARITY TRUST**

## **TRUSTEES ANNUAL REPORT**

**For The Year Ended 31<sup>st</sup> March 2022**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31<sup>st</sup> March 2022.

### **INTRODUCTION AND LEGAL STATUS**

The trust was formed in 1988 by a declaration of trust dated 24th March 1988.

### **OBJECTIVES OF THE CHARITY**

The charity was formed to assist young people less than 18 years of age and attending schools in the London Borough of Merton: in areas of education, health, the arts, athletics and other pursuits that the trustees may decide lead to a more successful and fuller life.

### **REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

The trust has continued in its work to assist needy young people resident in the London Borough of Merton.

The church of St Peters and St Pauls in Mitcham requested help for a young lad known to them who recently lost his mother and his father and was struggling to cope with his special medical needs on his own.

The Morden Girls League once again had wanted help to fund the rental of their pitch for a complete season. The Polka Childrens Theatre in Wimbledon was needing funds to sponsor a course of their "Curtains Up". This is where they put on special shows for local schools and deserving students from within the Borough of Merton.

Our regular support was once again given to the Perseid Handicap School.

As always we help the local Morden Rotary Club in funding special projects with local special needs schools.

The legacy funds that were given to the trust by Alf and Hilda Leivers, has once again been managed by stockbrokers Quilter Cheviot.

Awards this year have been made to: Cricket Green School (Xmas) £600, West Wimbledon Primary School £600, Friends of Perseid School (Xmas) £600, Perseid School £5,000, Morden Girls Football League (pitch hire) £500, 1st Lower Morden Scout Group £1,000, St Peters and St Pauls School Mitcham £400, Polka Childrens Theatre £2,500.

### **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Mr. R. Young  
P S Young  
M T Young

**A&H LEIVERS CHARITY TRUST**  
**TRUSTEES ANNUAL REPORT (*continued*)**  
**For The Year Ended 31<sup>st</sup> March 2022**

**TRUSTEES RESPONSIBILITIES**

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgments and estimates that are reasonable and prudent. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements were approved by the trustees on 18<sup>th</sup> January 2023.

Signed by order of the trustees

Mr R Young  
Trustee

**A&H LEIVERS CHARITY TRUST**  
**INDEPENDENT EXAMINER'S REPORT**  
**For The Year Ended 31<sup>st</sup> March 2022**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31<sup>st</sup> March 2022 which are set out on pages 6 to 9.

**Respective Responsibilities of the Trustees and the Independent Examiner**

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report on my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered part of the independent examination.

R H L King FCA  
Kings Accounting House Ltd.  
Chartered Accountants

18<sup>th</sup> January 2023

**A&H LEIVERS CHARITY TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For The Year Ended 31<sup>st</sup> March 2022**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b>INCOMING RESOURCES</b>					
Interest receivable	2	546	—	546	819
Dividends receivable	3	8,853	—	8,853	8,306
Profit on investments realised		—	20,330	20,330	9,726
<b>Total Incoming Resources</b>		<b>9,399</b>	<b>20,330</b>	<b>29,729</b>	<b>18,851</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable expenditure:</b>					
Grants made		11,200	—	11,200	14,850
Management and administration	4	857	6,449	7,306	6,385
Loss on investments realised		—	—	—	—
<b>Total Resources expended</b>		<b>12,057</b>	<b>6,449</b>	<b>18,506</b>	<b>21,235</b>
<b>Net Incoming/(Outgoing) Resources For The Year</b>		<b>(2,658)</b>	<b>13,881</b>	<b>11,223</b>	<b>(2,384)</b>
Balances brought forward		11,048	324,712	335,760	338,144
Balances carried forward		8,390	338,593	346,983	335,760

The notes on pages 8 to 9 form part of these financial statements.

# A&H LEIVERS CHARITY TRUST

## BALANCE SHEET

As At 31<sup>st</sup> March 2022

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Investments	5	308,823	294,697
<b>CURRENT ASSETS</b>			
Cash at bank		38,995	42,041
<b>CREDITORS: Amounts falling due within one year</b>	6	(835)	(978)
<b>NET CURRENT ASSETS</b>		<u>38,160</u>	<u>41,063</u>
<b>NET ASSETS</b>		<u><u>346,983</u></u>	<u><u>335,760</u></u>
<b>FUNDS</b>			
Unrestricted		8,390	11,048
Endowment		338,593	324,712
<b>TOTAL FUNDS</b>		<u><u>346,983</u></u>	<u><u>335,760</u></u>

These financial statements were approved by the members of the committee on the 18th January 2023 and are signed on their behalf by:

Signed R Young  
Trustee

Signed P Young  
Trustee

The notes on pages 8 to 9 form part of these financial statements.

**A&H LEIVERS CHARITY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31<sup>st</sup> March 2022**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements are prepared in accordance with the accounting regulations set out under the Charities Act 2011 using the Historical Cost Convention. With income under £250,000 these financial statements are prepared using the simplified receipts and payments basis but modified to maintain consistency with accounting policies used in previous years.

**2. INTEREST RECEIVABLE**

	<b>Unrestricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Managed portfolio interest	<b>537</b>	-	<b>537</b>	680
Bank interest receivable	<b>9</b>	-	<b>9</b>	139
	<b><u>546</u></b>	<b><u>-</u></b>	<b><u>546</u></b>	<b><u>819</u></b>

**3. DIVIDENDS RECEIVABLE**

	<b>Unrestricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Managed portfolio :-				
UK dividends	<b>7,061</b>	-	<b>7,061</b>	6,269
Overseas dividends	<b>583</b>	-	<b>583</b>	526
Unit Trust dividends	<b>452</b>	-	<b>452</b>	792
Property Income distributions	<b>757</b>	-	<b>757</b>	719
	<b><u>8,853</u></b>	<b><u>-</u></b>	<b><u>8,853</u></b>	<b><u>8,306</u></b>

**4. MANAGEMENT AND ADMINISTRATION**

	<b>Unrestricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy fees	<b>835</b>	-	<b>835</b>	978
Bank charges	<b>22</b>	-	<b>22</b>	-
Stockbroker fees	<b>-</b>	<b>6,449</b>	<b>6,449</b>	5,407
	<b><u>857</u></b>	<b><u>6,449</u></b>	<b><u>7,306</u></b>	<b><u>6,385</u></b>

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**A&H LEIVERS CHARITY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31<sup>st</sup> March 2022**

**5. INVESTMENTS**

	<b>Cost</b>	<b>Cost</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
UK quoted investments	<b>292,271</b>	277,739
UK portfolio cash	<b>2,157</b>	2,563
Other UK investments	<b>14,395</b>	14,395
	<u><b>308,823</b></u>	<u>294,697</u>

The market value of the investments excluding the portfolio cash at 31<sup>st</sup> March 2022 was £526,856 (2021 - £509,473)

**6. CREDITORS: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals	<u><b>835</b></u>	<u>978</u>

**7. REMUNERATION -**

The Trustees received no remuneration and were not re-imbursed for any expenses during either the year ended 31<sup>st</sup> March 2022 or 31<sup>st</sup> March 2021.

**8. RELATED PARTY TRANSACTIONS -**

There were no related party transactions in either the year ended 31<sup>st</sup> March 2022 or 31<sup>st</sup> March 2021.

The notes on pages 8 to 9 form part of these financial statements.