

Friends of Victoria Hospital Wimborne

Annual Report and Financial Statements Year Ended 31 March 2025

Charity registration number: 299230

Friends of Victoria Hospital Wimborne

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Auditors' Report	7 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Financial Statements	14 to 22

Friends of Victoria Hospital Wimborne

Reference and Administrative Details

Trustees	Mr Colin Davidson
	Dr David Dickson
	Mr Lee Hardy
	Mr Jeff Hart
	Mrs Linda Hollingbery
	Mrs Jenny Leeder
	Dr David Pope
	Mrs Sharon Powell
	Mrs Sue Saddler
	Mrs Anne Salter
Charity Registration Number	299230
Principal Office	Victoria Hospital Victoria Road Wimborne BH21 1ER
Auditor	Francis Clark LLP Chartered Accountants and Statutory Auditors Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW
Bankers	Barclays Bank plc Bridgewater House Counterslip Bristol BS1 6BX

Friends of Victoria Hospital Wimborne

Trustees' Report

The trustees present their report along with the financial statement of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Objectives and activities for the public benefit

“Supporting Wimborne Hospital to provide excellent care” Our vision is to improve healthcare for local people by working in partnership with all health and associated services to achieve the very best care at Wimborne Hospital. Our purpose is that we fundraise and allocate resources to support the delivery of first-class health services at Wimborne Hospital. All our activities support this NHS hospital’s work, a service of care which is available equally to all members of the local community. All this is demonstrably for the public benefit.

Grant making policy

Funding is considered for projects providing they meet the following criteria which are to:

- * To supplement the services provided for the health, welfare and comfort of all patients at the hospital and other persons in the community by the provision of facilities, buildings, equipment and staff (both paid and voluntary)
- * To provide or procure the provision of the training and professional development of hospital staff
- * To recruit and to assist in the recruitment of voluntary workers in and for the hospital or for any activity of The Friends
- * To promote, encourage, foster and maintain public interest in and support for the hospital
- * To raise funds (but not by means of taxable trading).

The hospital management initiates requests for grants. The Friends have a clear pathway for grant requests with the hospital management, who provide a sound business case confirming that the equipment or services meets an agreed need and will be used for regular beneficial use.

Objectives for 2024-2025:

- * Support fund raising for the benefit of the charity
- * Provide an information channel to our members and the public
- * Liaise with the Dorset HealthCare NHS Trust over services and developments at the hospital
- * Act as an advocate for community opinion on local healthcare
- * Fund staff training through a ring fenced budget
- * Fund the acquisition of equipment and capital developments
- * Administer the Friends’ charity Shop
- * Support hospital staff and our volunteers

Liaison with Dorset HealthCare NHS Trust

Meetings were held both electronically and in person with senior managers of Dorset HealthCare Trust and partner health organizations across Dorset to discuss the services provided at the hospital. The Locality Manager and Hospital Matron were in regular contact with the Trustees’ Committee.

Friends of Victoria Hospital Wimborne

Trustees' Report (continued)

Grants for Equipment and Services

The charity was able to fund additional projects at the hospital.

- £96,000 paid for improvements to the Ultrasound Department
- £14,000 funded higher specification gynecological theatre equipment
- Commissioned a Breathless Service provided by Lewis Manning at the hospital, £14,500
- Commissioned Creative Support for Patients as provided by Salisbury Hospital £15,000

Charity Shop

The Charity Shop is self-funding with limited profit at the end of each year. The shop however makes a valuable contribution to public awareness in the town. The shop has the only paid persons within the charity with two part time staff; all other work is carried out by Volunteers.

Financial Review

Reserves Policy

The Committee's policy is to keep funds to a minimum of £100,000 accessible for fixed costs. Undesignated and unrestricted funds totalled £4,577,322 at the year end. (Please refer to the Plans for the Future.) We do not currently have any designated or restricted funds. The charity reacts to the hospital's requests for funding, and these in turn respond to changing healthcare policies. The Friends remain poised to support developments or initiatives which improve the care and facilities of the hospital, and our reserves are maintained to enable a response to a wide range of costs.

The security of our funds is the trustees' top priority. Alternative financial arrangements are kept under constant review; our cash deposits are held with several different providers and some are within the £85,000 guarantee limit. In readiness for large agreed expenditure, we have held all our assets in cash deposits to help minimise the risk to the funds.

Budgeting:

The Friends' expenditure on major items follows the hospital's requirements. This is outside the direct control of the Friends, so not susceptible to standard budgeting. In the year 24-25 we met all demands on our resources and continue to budget in consultation with Dorset Healthcare for major projects. These included an upgrade of the Ultrasound department and the continuation of commissioned services for activities to support re-habilitation and Breathlessness Services.

Risk Management

The charity trustees considered the risks to which the charity is exposed, reviewed those risks and established systems and procedures to manage them. They did not identify any major risks.

The most serious risk to the charity's objectives would be policy changes at various levels of government and healthcare reorganization which could lead to the closure (or radical downgrading) of the hospital. We cannot influence decisions at governmental level, but do exert pressure where appropriate on the local healthcare trust.

Secondly the failure of financial institutions could threaten our capital funds. We diversify our deposits and select counterparties with care, thus minimizing risk as far as feasible.

Consideration was given to reducing the risk around trustee roles and succession planning, one new trustee was appointed during the year.

Friends of Victoria Hospital Wimborne

Trustees' Report (continued)

Online presence, publicity and communications:

The Friends' website is used by members and visitors to communicate with the charity, inform themselves about it or make single or regular donations. Our website is securely hosted and passworded. We publish a newsletter twice a year which is sent to all members and widely available locally. The Friends also have a Facebook page which invites public support, recruits new members and promotes our events, maximizing our contact with local people.

Going Concern:

There is currently no uncertainty about the charity's quality as a going concern. The Friends' function on minimal running costs and own no property nor have any ongoing commitments. The trustee officers are all volunteers and receive no remuneration. The two managers in the Charity Shop are paid from the Shop's operational funds. Our charity enjoys enduring local support. This last element most significantly ensures the future of the charity.

Sources of Income

Whilst legacies continue to be a valuable source of income the interest from savings has been the greatest producer of income this year. The Shop surplus and members' subscriptions provide a regular and significant income which can be roughly predicted. Donations and legacies in particular are entirely unpredictable but are most gratefully received.

Volunteers

With the exception of the two part-time staff, all trustees and personnel who worked for the FVHW did so as volunteers. They contribute over 6,500 man-hours to the charity over a typical year. Their contribution is indispensable to both the daily running and special events of the Friends and is most warmly appreciated.

Structure, Governance and Management

The Friends are a Society which is a registered charity (Number 299230) and whose business is conducted and managed by its Committee of Trustees. The charity is governed by rules adopted in 1950, as amended 20 June 1959, 27 June 1990 and 24 June 1992. A revised Constitution was approved and updated in 2021.

We continued to work on the priorities outlined in our 5 year strategy. We appointed one new trustee. New trustees are given an induction when they start undertaking their responsibilities. The committee has the power to appoint new trustees as vacancies arise and gives due regard to any specialist skills required at that time.

Friends of Victoria Hospital Wimborne

Trustees' Report (continued)

Reference and administrative details

The charity's name is Friends of Victoria Hospital Wimborne. Its charity registration number is 299230. Its office is at: Victoria Hospital, Victoria Road, Wimborne, Dorset. BH21 1ER

One new trustee joined during the year. The trustees' names are listed without exception below:

President: Dr David Pope

Chairman: Mrs Anne Salter

Secretary: Mrs Sue Saddler

Treasurer: Mrs Jennifer Leeder

Dr Colin Davidson

Dr David Dickson

Mrs Melanie Fawcett (resigned December 2024)

Mr Lee Hardy

Mr Jeff Hart

Mrs Sharon Powell

Mr Nigel Taylor (resigned August 2024)

Mrs Linda Hollingbery (appointed October 2024)

Plans for the Future

Once the Car Park scheme has been completed, the Friends will focus on the next project which will be to support improvements to the Physiotherapy and Minor Injuries Unit. This is expected to cost in the region of £2.5m but could result in being in excess of this figure.

Our strategy identifies five aims

1. Capital Developments: work with Dorset Healthcare to enable upgrading of facilities whether with equipment, refurbishment or acquisition of land.
2. Workforce support: build on co-operative ventures, helping staff and nurturing strong relationships
3. Volunteering: actively seek additional trustees with the skill sets needed to support the work of the Friends.
4. Partnership working: liaise more closely with Dorset Healthcare, but also with the Primary Care Network, other Friends bodies and health organisations within the Integrated Care System.
5. Finance and Risk: keep probity arrangements strong; more informal meetings for trustees.

The annual report was approved by the trustees of the charity on ~~29.07.25~~ and signed on its behalf by:


.....
Mrs Anne Salter
Trustee

Friends of Victoria Hospital Wimborne

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29.07.25 and signed on its behalf by:


.....
Mrs Anne Salter
Trustee

Friends of Victoria Hospital Wimborne

Independent Auditor's Report to the Members of Friends of Victoria Hospital Wimborne

Opinion

We have audited the financial statements of Friends of Victoria Hospital Wimborne (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Friends of Victoria Hospital Wimborne

Independent Auditor's Report to the Members of Friends of Victoria Hospital Wimborne (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Friends of Victoria Hospital Wimborne

Independent Auditor's Report to the Members of Friends of Victoria Hospital Wimborne (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our audit planning we obtained an understanding of the legal and regulatory framework that is applicable to the Friends of Victoria Hospital charity. We gained an understanding of the Friends of Victoria Hospital charity and the sector in which the charity operates as part of this assessment to identify the key laws and regulations affecting the charity. As part of this, we reviewed the charity's website for an indication of any regulations in place and discussed these with the relevant individuals responsible for compliance. The key regulations we identified were charity legislation, employment law and breaches of The General Data Protection Regulation ("GDPR"). We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and Charities SORP - FRS 102.

We discussed with management how the compliance with these laws and regulations is monitored and discussed policies and procedures in place. We also identified the individuals who have responsibility for ensuring that the Charity complies with laws and regulations and deals with reporting any issues if they arise. As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the Charity's ability to continue trading and the risk of material misstatement to the accounts.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Enquiries of management and trustees regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements. As part of these enquiries we also discussed with management whether there have been any known instances, allegations or suspicions of fraud.
- Reviewed filings with the Charity Commission and whether there were any serious incident reports made during the year.
- Review of the GDPR policy and enquiries to management as to the occurrence of any reportable breaches.
- Reviewed legal and professional costs to identify any possible non-compliance or legal costs in respect of non-compliance.
- Reviewed Board minutes.
- Audited the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.
- Reviewed estimates and judgements made in the accounts for any indication of bias.
- Reviewed legacies documentation to ensure all accrued income was not materially misstated.

Friends of Victoria Hospital Wimborne

Independent Auditor's Report to the Members of Friends of Victoria Hospital Wimborne (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate omissions, collusion, forgery, misrepresentations, or the override of internal controls. We are also less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Francis Clark LLP

.....
(Senior Statutory Auditor)

Francis Clark LLP, Statutory Auditor

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Date: 20 August 2025

Francis Clark LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Friends of Victoria Hospital Wimborne

Statement of Financial Activities

Year Ended 31 March 2025

(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	62,722	62,722	113,736
Other trading activities	3	67,461	67,461	65,520
Investment income	4	178,161	178,161	224,904
Total Income		<u>308,344</u>	<u>308,344</u>	<u>404,160</u>
Expenditure on:				
Raising funds	6	(3,642)	(3,642)	(2,344)
Charitable activities	7	<u>(126,066)</u>	<u>(126,066)</u>	<u>(1,765,746)</u>
Total Expenditure		<u>(129,708)</u>	<u>(129,708)</u>	<u>(1,768,090)</u>
Gains/losses on investment assets		<u>(76)</u>	<u>(76)</u>	<u>-</u>
Other recognised gains and losses				
Net movement in funds		178,560	178,560	(1,363,930)
Reconciliation of funds				
Total funds brought forward		<u>4,398,762</u>	<u>4,398,762</u>	<u>5,762,692</u>
Total funds carried forward	16	<u><u>4,577,322</u></u>	<u><u>4,577,322</u></u>	<u><u>4,398,762</u></u>

All of the charity's activities derive from continuing operations during the above two periods.


Friends of Victoria Hospital Wimborne

Balance Sheet

31 March 2025

	Note	2025 £	2024 £
Current assets			
Stocks	11	1,125	132
Debtors	12	29,812	79,213
Investments	13	7,379	7,455
Cash at bank and in hand		<u>4,581,518</u>	<u>4,439,459</u>
		4,619,834	4,526,259
Creditors: Amounts falling due within one year	14	<u>(42,512)</u>	<u>(127,497)</u>
Net assets		<u><u>4,577,322</u></u>	<u><u>4,398,762</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>4,577,322</u>	<u>4,398,762</u>
Total funds	16	<u><u>4,577,322</u></u>	<u><u>4,398,762</u></u>

The financial statements on pages 11 to 22 were approved by the trustees, and authorised for issue on ~~12.8.25~~ and signed on their behalf by:


.....
Mrs Anne Salter
Trustee

Friends of Victoria Hospital Wimborne

Cash Flow Statement

Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		178,560	(1,363,930)
Adjustments to cash flows from non-cash items			
Investment income	4	(178,161)	(224,904)
(Profit)/ loss on disposal of investments		<u>76</u>	<u>-</u>
		475	(1,588,834)
Working capital adjustments			
(Increase)/decrease in stocks	11	(993)	95
Decrease in debtors	12	49,401	1,240,631
Decrease in creditors	14	<u>(84,985)</u>	<u>(201,334)</u>
Net cash flows from operating activities		<u>(36,102)</u>	<u>(549,442)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	178,161	224,904
Purchase of investments		<u>-</u>	<u>(145)</u>
Net cash flows from investing activities		<u>178,161</u>	<u>224,759</u>
Net increase/(decrease) in cash and cash equivalents		142,059	(324,683)
Cash and cash equivalents at 1 April		<u>4,439,459</u>	<u>4,764,142</u>
Cash and cash equivalents at 31 March		<u><u>4,581,518</u></u>	<u><u>4,439,459</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Friends of Victoria Hospital Wimborne

Notes to the Financial Statements

Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Friends of Victoria Hospital is a registered charity, registration number 299230, registered in the United Kingdom. The nature of the charity's operations and principal activities are described in the Trustees' annual report.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on cash deposits is recognised on a receivable basis. Income on listed investments and unitised funds is recognised when the underlying security is quoted as ex-dividend.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Friends of Victoria Hospital Wimborne

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO) method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Friends of Victoria Hospital Wimborne

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

Pensions and other post retirement obligations

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for services, the excess is recognised as a prepayment.

Going concern

The financial statements have been prepared on a going concern basis. In the opinion of the trustees the charity has sufficient working capital to continue to meet its financial obligations and pay its liabilities as they fall due for the foreseeable future and therefore the financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves held.

2 Income from donations and legacies

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Donations and legacies			
Donations from individuals	29,021	29,021	6,756
Legacies	24,133	24,133	100,571
Gift aid reclaimed	9,568	9,568	6,409
	<u>62,722</u>	<u>62,722</u>	<u>113,736</u>

3 Income from other trading activities

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Trading income			
Shop income from sale of donated goods and services	59,483	59,483	53,367
Membership subscriptions	7,978	7,978	12,153
	<u>67,461</u>	<u>67,461</u>	<u>65,520</u>

Friends of Victoria Hospital Wimborne

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

4 Investment income

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Interest receivable and similar income			
Interest receivable on bank deposits	178,161	178,161	224,904

5 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025	2024
	£	£
The audit of the charity's annual accounts	10,575	9,625

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds	Total	Total
		General	2025	2024
		£	£	£
Fundraising trading costs;				
Fundraising		3,642	3,642	2,344
		3,642	3,642	2,344

Friends of Victoria Hospital Wimborne

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

7 Expenditure on charitable activities

Charitable activities expenditure

	Total 2025 £	Total 2024 £
Fundraising trading: cost of goods sold	21,421	49,860
Costs of hospital improvements and equipment	51,172	108,495
Education and training budget	1,505	-
Staff Costs	30,829	27,847
Sundry and other costs	9,074	24,920
Charitable donations	-	1,541,180
Governance costs (see note below)	10,575	9,625
Bank charges	1,490	3,819
	<u>126,066</u>	<u>1,765,746</u>

8 Analysis of governance costs

Governance costs

	Unrestricted funds	Total 2025 £	Total 2024 £
	General £		
Audit of the financial statements	10,575	10,575	9,625
	<u>10,575</u>	<u>10,575</u>	<u>9,625</u>

Friends of Victoria Hospital Wimborne

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	28,112	25,589
Social security costs	1,542	1,210
Pension costs	1,175	1,048
	<u>30,829</u>	<u>27,847</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Charity shop	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year the charity made the following transactions with trustees:

Mrs Anne Salter

£272 (2024: £Nil) of expenses were reimbursed to Mrs Anne Salter during the year.

Mr Jeff Hart

£151 (2024: £274) of expenses were reimbursed to Mr Jeff Hart during the year.

Dr David Pope

£50 (2024: £30) of expenses were reimbursed to Dr David Pope during the year.

Mr Nigel Taylor

£Nil (2024: £340) of expenses were reimbursed to Mr Nigel Taylor during the year.

Mrs Sue Saddler

£7 (2024: £Nil) of expenses were reimbursed to Mrs Sue Saddler during the year.

Mrs Jenny Leeder

£50 (2024: £Nil) of expenses were reimbursed to Mrs Jenny Leeder during the year.

No trustees have received any other benefits from the charity during the year.

Friends of Victoria Hospital Wimborne

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

11 Stock

	2025 £	2024 £
Stocks	1,125	132

12 Debtors

	2025 £	2024 £
Accrued income	14,860	70,313
Prepayments and other debtors	14,952	8,900
	29,812	79,213

13 Current asset investments

	Listed other shares £	Total £
Cost or valuation		
At 1 April 2024	7,455	7,455
Revaluation	(76)	-
At 31 March 2025	7,379	7,455

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	450	-
Other creditors	538	-
Accruals	41,524	127,497
	42,512	127,497

15 Commitments

Other financial commitments

At the year end the charity had annual commitments under non-cancellable operating leases in respect of land and buildings.

The total amount of other financial commitments not provided in the financial statements was £14,000 (2024 - £28,000).

Friends of Victoria Hospital Wimborne

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

16 Funds

Unrestricted funds

General

Unrestricted funds

Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
4,398,762	308,344	(129,708)	(76)	4,577,322

Unrestricted funds

General

Unrestricted funds

Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
5,762,692	404,160	(1,768,090)	4,398,762

Friends of Victoria Hospital Wimborne

Notes to the Financial Statements

Year Ended 31 March 2025 (continued)

17 Related party transactions

There were no related party transactions in the year.