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**SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2023**

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## SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

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## SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JULY 2023

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**Trustees** Juliette Lipshaw  
Deborah Azagury-Slattery

**Charity registered  
number** 299199

**Principal office** Sinai Primary School  
Shakespeare Drive  
Harrow  
Middlesex  
HA3 9UD

**Independent Examiners** Ian Saunderson FCA  
BKL Audit LLP  
35 Ballards Lane  
London  
N3 1XW

**Bankers** Barclays  
2 Churchill PI  
London  
E14 5RB

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## SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2023

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The Trustees present their annual report together with the financial statements of the Charity for the 1 August 2022 to 31 July 2023.

#### **Objectives and activities**

##### **a. Principal Objectives**

Sinai Jewish Primary School Parents Staff Association (PSA) is registered with the charity Commission for England and Wales under registration number 299199 and is governed by a constitution that was drawn up originally on formation of the association in 1988 and which was most recently updated on 11 May 2020. The objects of the Association as stated therein, are to advance the education of the pupils of the School by providing and assisting in the provision of facilities for education at the School and as an ancillary thereto and in furtherance of this objective, the Association will strive:

- a. To foster more extended relationships between the staff, parents and others associated with the school
- b. To engage in activities which support the school and advance the education of the pupils attending it

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The Trustees have also given due consideration to specific guidance on the advancement of education. They confirm that the activities of the association are relevant and appropriate relating thereto.

##### **b. Activities undertaken to achieve objectives**

The charity donates to the school throughout the year, and organise a variety of events throughout the year so as to foster a more extended relationship between those associated with the school.

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

The PSA is delighted to report that it has been able to donate £40,218 to the school during the year from fundraising events.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The reserves of the PSA are also regularly reviewed and at least £2,000 is retained as cash reserves.

##### **c. Financial risk management objectives and policies**

The executive committee conducts a review of the major risks to which the PSA is exposed on an annual basis. The only risk identified, liability at PSA events, is covered by appropriate insurance. The trustees have considered the Charity Commission's general guidance on public benefit and specific guidance on the advancement of education and confirm that the activities of the association are relevant and appropriate relating thereto.

#### **Structure, governance and management**

##### **a. Constitution**

Sinai Jewish Primary School Parent Staff Association is a registered charity, number 299199, and is constituted under a Constitution.

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## SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

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#### Structure, governance and management (continued)

##### b. Methods of appointment or election of Trustees

New Trustees are appointed by selection by the current Trustees of the charity by a simple majority vote. New Trustees are selected to add their expertise or knowledge to the board of Trustees.

##### Plans for future periods

Donations received during the year have increased from that which was received in the prior year.

However, the Trustees will always endeavour to increase donations wherever possible.

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Deborah Azagury-Slaterry**

(Chair of Trustees)

Date: 25/11/2024

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## SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JULY 2023

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#### **Independent Examiner's Report to the Trustees of Sinai Jewish Primary School Parent Staff Association ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2023.

#### **Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Ian Saunderson*

Date: 25/11/2024

Ian Saunderson FCA

BKL Audit LLP  
35 Ballards Lane  
London  
N3 1XW

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**SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2023**

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	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	2	8,290	8,290	8,721
Other trading activities	3	33,297	33,297	31,801
Other income	4	-	-	70
<b>Total income</b>		<u>41,587</u>	<u>41,587</u>	<u>40,592</u>
<b>Expenditure on:</b>				
Raising funds	5	14,771	14,771	11,387
Charitable activities		42,545	42,545	22,045
<b>Total expenditure</b>		<u>57,316</u>	<u>57,316</u>	<u>33,432</u>
<b>Net movement in funds</b>		<u>(15,729)</u>	<u>(15,729)</u>	<u>7,160</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		27,200	27,200	20,040
Net movement in funds		(15,729)	(15,729)	7,160
<b>Total funds carried forward</b>		<u><u>11,471</u></u>	<u><u>11,471</u></u>	<u><u>27,200</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 16 form part of these financial statements.

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SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

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BALANCE SHEET  
AS AT 31 JULY 2023

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	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	11	-	5,415
Cash at bank and in hand		<b>14,751</b>	24,825
		<hr/>	<hr/>
		<b>14,751</b>	30,240
Creditors: amounts falling due within one year	12	<b>(3,280)</b>	(3,040)
<b>Total net assets</b>		<b>11,471</b>	27,200
		<hr/>	<hr/>
<b>Charity funds</b>			
Unrestricted funds	13	<b>11,471</b>	27,200
		<hr/>	<hr/>
<b>Total funds</b>		<b>11,471</b>	27,200
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Deborah Azagury-Slaterry**

(Chair of Trustees)

Date: 25/11/2024

The notes on pages 7 to 16 form part of these financial statements.



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## SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sinai Jewish Primary School Parent Staff Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Going concern

The Charity has minimal fixed costs, with the main source of expenditure being grants made to the school which can be made at the discretion of the Trustees. Furthermore, the Charity had a healthy cash balance at the year end. Therefore, the Trustees deem it appropriate that the accounts are prepared on a going concern basis.

##### 1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

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**1. Accounting policies (continued)**

**1.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

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**SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023**

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**2. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	1,538	<b>1,538</b>
Gift aid	6,752	<b>6,752</b>
	<hr/> 8,290	<hr/> <b>8,290</b>
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	3,306	3,306
Gift Aid	5,415	5,415
	<hr/> 8,721	<hr/> 8,721
	<hr/> <hr/>	<hr/> <hr/>

**3. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Kisharon Purim fundraiser	1,385	<b>1,385</b>
Junior disco	2,804	<b>2,804</b>
Birthday experience	7,920	<b>7,920</b>
Summer festival fundraiser	6,687	<b>6,687</b>
Chanukah event	6,420	<b>6,420</b>
Pizza in the hut	529	<b>529</b>
Yom March	6,234	<b>6,234</b>
Bake and braid	1,318	<b>1,318</b>
	<hr/> 33,297	<hr/> <b>33,297</b>
	<hr/> <hr/>	<hr/> <hr/>

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SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

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3. Income from other trading activities (continued)

Income from fundraising events (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Pesach wish list	549	549
Carnival	1,184	1,184
Birthday experience	12,980	12,980
Best in show	5,056	5,056
Bake Off	5,968	5,968
Chanukah event	6,064	6,064
	<u>31,801</u>	<u>31,801</u>

4. Other incoming resources

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Sundry	<u>70</u>	<u>70</u>

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**SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023**

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**5. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Junior disco	1,594	<b>1,594</b>
Yom March	3,903	<b>3,903</b>
Summer festival	4,110	<b>4,110</b>
Birthday expense	3,050	<b>3,050</b>
Chanukah event	2,114	<b>2,114</b>
	<hr/> 14,771 <hr/>	<hr/> <b>14,771</b> <hr/>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
PSA Carnival expenses	639	639
Pesach wish list	1,636	1,636
Sundry	4,252	4,252
PSA Birthday expenses	3,276	3,276
Chanukah event expense	1,584	1,584
	<hr/> 11,387 <hr/>	<hr/> 11,387 <hr/>

**6. Analysis of grants**

	<b>Grants to Institutions 2023 £</b>	<b>Total funds 2023 £</b>
Institutional grants	40,218	<b>40,218</b>

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SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

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6. Analysis of grants (continued)

	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Institutional grants	19,682	19,682

All grants in 2023 and 2022 were to Sinai Jewish Primary School.

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**SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023**

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**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Grant funding of activities 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Educational support	507	40,218	1,820	<b>42,545</b>

	<i>Activities undertaken directly 2022 £</i>	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Educational support	635	19,682	1,728	22,045

**Analysis of direct costs**

	<b>Supporting education 2023 £</b>	<b>Total funds 2023 £</b>
Year 6 leaving expenses	507	<b>507</b>

	<i>Supporting education 2022 £</i>	<i>Total funds 2022 £</i>
Year 6 leaving expenses	299	299
Jubilee celebration	336	336
	<b>635</b>	<b>635</b>

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**SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023**

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**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Supporting education 2023 £</b>	<b>Total funds 2023 £</b>
PTA membership	140	<b>140</b>
Governance costs	1,680	<b>1,680</b>
	<hr/> 1,820 <hr/>	<hr/> <b>1,820</b> <hr/>
	<i>Supporting education 2022 £</i>	<i>Total funds 2022 £</i>
PTA membership	128	128
Governance costs	1,600	1,600
	<hr/> 1,728 <hr/>	<hr/> 1,728 <hr/>

Governance costs are comprised solely of Independent Examiners fees for 2023 & 2022.

**8. Independent examiner's remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Fees payable to the Charity's independent examiner for the preparation of and independent examination of the Charity's annual accounts	<b>1,680</b>	1,600

**9. Staff costs**

There were no employees during 2023 and 2022.

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 July 2023, no Trustee expenses have been incurred (2022 - £NIL).



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**SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023**

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**11. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Gift Aid receivable	-	5,415
	<u>-</u>	<u>5,415</u>
	<u>-</u>	<u>5,415</u>

**12. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>3,280</b>	3,040
	<u>3,280</u>	<u>3,040</u>

**13. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 August 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 July 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<b>27,200</b>	<b>41,587</b>	<b>(57,316)</b>	<b>11,471</b>
	<u>27,200</u>	<u>41,587</u>	<u>(57,316)</u>	<u>11,471</u>

**Statement of funds - prior year**

	<i>Balance at 1 August 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 July 2022</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<b>Unrestricted funds</b>				
General Funds - all funds	<i>20,040</i>	<i>40,592</i>	<i>(33,432)</i>	<i>27,200</i>
	<u>20,040</u>	<u>40,592</u>	<u>(33,432)</u>	<u>27,200</u>

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**SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023**

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**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Current assets	14,751	<b>14,751</b>
Creditors due within one year	(3,280)	<b>(3,280)</b>
<b>Total</b>	<u>11,471</u>	<u><b>11,471</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	30,240	30,240
Creditors due within one year	(3,040)	(3,040)
<b>Total</b>	<u>27,200</u>	<u>27,200</u>