
SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

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SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JULY 2022

Trustees Juliette Lipshaw, Trustee
Deborah Azagury-Slattery, Trustee

**Charity registered
number** 299199

Principal office Sinai Primary School
Shakespeare Drive
Harrow
Middlesex
HA3 9UD

Independent Examiners Ian Saunderson FCA
BKL Audit LLP
35 Ballards Lane
London
N3 1XW

Bankers Barclays
2 Churchill PI
London
E14 5RB

SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 1 August 2021 to 31 July 2022.

Objectives and activities

a. Principal Objectives

Sinai Jewish Primary School Parents Staff Association (PSA) is registered with the charity Commission for England and Wales under registration number 299199 and is governed by a constitution that was drawn up originally on formation of the association in 1988 and which was most recently updated on 1 July 2015. The objects of the Association as stated therein, are to advance the education of the pupils of the School by providing and assisting in the provision of facilities for education at the School and as an ancillary thereto and in furtherance of this objective, the Association will strive:

- a. To foster more extended relationships between the staff, parents and others associated with the school
- b. To engage in activities which support the school and advance the education of the pupils attending it

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The Trustees have also given due consideration to specific guidance on the advancement of education. They confirm that the activities of the association are relevant and appropriate relating thereto.

b. Activities undertaken to achieve objectives

The charity donates to the school throughout the year, and organise a variety of events throughout the year so as to foster a more extended relationship between those associated with the school.

Achievements and performance

a. Main achievements of the Charity

The PSA is delighted to report that it has been able to donate £19,682 to the school during the year from fundraising events.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves of the PSA are also regularly reviewed and at least £2,000 is retained as cash reserves.

c. Financial risk management objectives and policies

The executive committee conducts a review of the major risks to which the PSA is exposed on an annual basis. The only risk identified, liability at PSA events, is covered by appropriate insurance. The trustees have considered the Charity Commission's general guidance on public benefit and specific guidance on the advancement of education and confirm that the activities of the association are relevant and appropriate relating thereto.

Structure, governance and management

a. Constitution

Sinai Jewish Primary School Parent Staff Association is a registered charity, number 299199, and is constituted under a Constitution.

SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

New Trustees are appointed by selection by the current Trustees of the charity by a simple majority vote. New Trustees are selected to add their expertise or knowledge to the board of Trustees.

Plans for future periods

Donations received during the year have increased from that which was received in the prior year.

However, the Trustees will always endeavour to increase donations wherever possible.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Deborah Azagury-Slattery

(Trustee)

Date: 02/10/2023

SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JULY 2022

Independent Examiner's Report to the Trustees of Sinai Jewish Primary School Parent Staff Association ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Ian Saunderson*

Date: 02/10/2023

Ian Saunderson FCA

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	2	8,721	8,721	3,010
Other trading activities	3	31,801	31,801	17,498
Other income	4	70	70	-
Total income		<u>40,592</u>	<u>40,592</u>	<u>20,508</u>
Expenditure on:				
Raising funds	5	11,387	11,387	4,503
Charitable activities		22,045	22,045	116,575
Total expenditure		<u>33,432</u>	<u>33,432</u>	<u>121,078</u>
Net movement in funds		<u>7,160</u>	<u>7,160</u>	<u>(100,570)</u>
Reconciliation of funds:				
Total funds brought forward		20,040	20,040	120,610
Net movement in funds		7,160	7,160	(100,570)
Total funds carried forward		<u>27,200</u>	<u>27,200</u>	<u>20,040</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 17 form part of these financial statements.

SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

**BALANCE SHEET
AS AT 31 JULY 2022**

	Note	2022 £	2021 £
Current assets			
Debtors	11	5,415	5,579
Cash at bank and in hand		24,825	15,901
		<u>30,240</u>	<u>21,480</u>
Creditors: amounts falling due within one year	12	(3,040)	(1,440)
Net current assets		<u>27,200</u>	<u>20,040</u>
Total net assets		<u><u>27,200</u></u>	<u><u>20,040</u></u>
Charity funds			
Unrestricted funds	13	27,200	20,040
Total funds		<u><u>27,200</u></u>	<u><u>20,040</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Deborah Azagury-Slattery

Trustee

Date: 02/10/2023

The notes on pages 7 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sinai Jewish Primary School Parent Staff Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Charity has minimal fixed costs, with the main source of expenditure being grants made to the school which can be made at the discretion of the Trustees. Furthermore, the Charity had a healthy cash balance at the year end. Therefore, the Trustees deem it appropriate that the accounts are prepared on a going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. Accounting policies (continued)

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	3,306	3,306
Gift aid	5,415	5,415
	<hr/> 8,721 <hr/>	<hr/> 8,721 <hr/>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	3,010	3,010
	<hr/>	<hr/>

3. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £
Kisharon Purim fundraiser	549	549
Junior disco	1,184	1,184
Birthday experience	12,980	12,980
YH fundraiser	5,056	5,056
Summer festival fundraiser	5,968	5,968
Chanukah event	6,064	6,064
	<hr/> 31,801 <hr/>	<hr/> 31,801 <hr/>

SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

3. Income from other trading activities (continued)

Income from fundraising events (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Pesach wish list	3,794	3,794
Carnival	6,109	6,109
Birthday experience	1,759	1,759
Best in show	170	170
Bake Off	586	586
Chanukah event	4,190	4,190
VIP parking	890	890
	<u>17,498</u>	<u>17,498</u>

4. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Sundry income	<u>70</u>	<u>70</u>	<u>-</u>

SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Junior disco	639	639
YH expense	1,636	1,636
Summer festival expense	4,252	4,252
Birthday expense	3,276	3,276
Chanukah event expense	1,584	1,584
	<hr/> 11,387 <hr/>	<hr/> 11,387 <hr/>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
PSA Carnival expenses	1,696	1,696
Pesach wish list	1,511	1,511
Sundry	791	791
PSA Birthday expenses	190	190
Chanukah event expense	315	315
	<hr/> 4,503 <hr/>	<hr/> 4,503 <hr/>

6. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £
Institutional grants	19,682	19,682
	<hr/>	<hr/>

SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

6. Analysis of grants (continued)

All grants in 2022 and 2021 were to Sinai Jewish Primary School.

	<i>Grants to Institutions 2021 £</i>	<i>Total funds 2021 £</i>
Institutional grants	<u>114,812</u>	<u>114,812</u>

SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Educational support	635	19,682	1,728	22,045

	<i>Activities undertaken directly 2021 £</i>	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Educational support	200	114,812	1,563	116,575

Analysis of direct costs

	Educational support 2022 £	Total funds 2022 £
Year 6 leaving expenses	299	299
Jubilee celebration	336	336
	635	635

	<i>Educational support 2021 £</i>	<i>Total funds 2021 £</i>
Year 6 leaving expenses	200	200

SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Educational support 2022 £	Total funds 2022 £
PTA membership	128	128
Governance costs	1,600	1,600
	<u>1,728</u>	<u>1,728</u>
	<i>Educational support 2021 £</i>	<i>Total funds 2021 £</i>
PTA membership	123	123
Governance costs	1,440	1,440
	<u>1,563</u>	<u>1,563</u>

Governance costs are comprised solely of Independent Examiners fees for 2022. 2021s Governance costs fees relate entirely to accountancy fees.

8. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the preparation of and independent examination of the Charity's annual accounts	<u>1,600</u>	<u>1,440</u>

9. Staff costs

There were no employees during 2022 and 2021.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

10. Trustees' remuneration and expenses (continued)

During the year ended 31 July 2022, no Trustee expenses have been incurred (2021 - £NIL).

11. Debtors

	2022 £	<i>2021</i> £
Due within one year		
Gift Aid receivable	5,415	5,579
	<u>5,415</u>	<u>5,579</u>

12. Creditors: Amounts falling due within one year

	2022 £	<i>2021</i> £
Accruals and deferred income	3,040	1,440
	<u>3,040</u>	<u>1,440</u>

SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

13. Statement of funds

Statement of funds - current year

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 31 July 2022 £
Unrestricted funds				
General Funds - all funds	20,040	40,592	(33,432)	27,200

Statement of funds - prior year

	<i>Balance at 1 August 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 July 2021 £</i>
Unrestricted funds				
General Funds - all funds	<i>120,610</i>	<i>20,508</i>	<i>(121,078)</i>	<i>20,040</i>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	30,240	30,240
Creditors due within one year	(3,040)	(3,040)
Total	27,200	27,200

SINAI JEWISH PRIMARY SCHOOL PARENT STAFF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	21,480	21,480
Creditors due within one year	(1,440)	(1,440)
Total	<u>20,040</u>	<u>20,040</u>