

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

Baldwin & Co.
Chartered Certified Accountants
22 Bernard Crescent
Hunstanton
Norfolk
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The Battle of Britain Locomotive Society Contents

	Page
Trustees' Report	1—3
Independent Examiner's Report	4
Statement of Financial Activities (including Income and Expenditure Account)	5
Balance Sheet	6
Notes to the Financial Statements	7—11

The Battle of Britain Locomotive Society
Company No. 2228567
Trustees' Report For The Year Ended 30 November 2025

The trustees present their report and the financial statements for the year ended 30 November 2025.

Objectives and Activities

Aims and Objectives

The company is a charity and exists to promote, preserve, maintain, operate and exhibit steam railway locomotives and rolling stock.

Public Benefit

The operation of a steam locomotive is of benefit to the public as an historic and educational resource and experience.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Additional Note

The charity has completed the total restoration of steam locomotive no. 34081. Funds are raised entirely by the charity itself to further the objects. The locomotive has been moved to East Lancashire Railway (ELR) who oversee the operational management of the locomotive.

Reference and Administrative Details

Trustees

Mr A Whenman
Mr I Bowskill - Chairman
Mr J Arthur
Mr K Harris
Mr K Wilkins

Charity Number

299140

Company Number

2228567

Principal Address

17 Whitecrofts
Stotfold
Hitchin
SG5 4EB

Registered Office

17 Whitecrofts
Stotfold
Hitchin
Herts
SG5 4EB

Independent Examiner

John M Baldwin Chartered Certified Accountants
Baldwin & Co.
Chartered Certified Accountants
22 Bernard Crescent
Hunstanton
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**The Battle of Britain Locomotive Society
Trustees' Report (continued)
For The Year Ended 30 November 2025**

**The Battle of Britain Locomotive Society
Trustees' Report (continued)
For The Year Ended 30 November 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr I Bowskill

Trustee

16/01/2026

The Battle of Britain Locomotive Society
Independent Examiner's Report to the Trustees of The Battle of Britain Locomotive
Society
For The Year Ended 30 November 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John M Baldwin Chartered Certified Accountants

16/01/2026
22 Bernard Crescent
Hunstanton
Norfolk
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The Battle of Britain Locomotive Society
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 November 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	66,470	70,445
Charitable activities:			
Locomotive steaming		11,250	9,040
Other trading activities	4	8,164	10,613
Investments	5	429	408
		<hr/> 86,313	<hr/> 90,506
EXPENDITURE ON:			
Charitable activities:	7		
Locomotive steaming		(21,288)	(61,947)
NET INCOME		<hr/> 65,025	<hr/> 28,559
NET MOVEMENT IN FUNDS		<hr/> 65,025	<hr/> 28,559
RECONCILIATION OF FUNDS:			
Total funds brought forward		<hr/> 302,252	<hr/> 273,693
TOTAL FUNDS CARRIED FORWARD	15	<hr/> <hr/> 367,277	<hr/> <hr/> 302,252

The notes on pages 7 to 11 form part of these financial statements.

The Battle of Britain Locomotive Society
Balance Sheet
As At 30 November 2025

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Tangible Assets	11	47,668	56,187
		<u>47,668</u>	<u>56,187</u>
CURRENT ASSETS			
Stocks	12	936	540
Debtors	13	6,148	12,637
Cash at bank and in hand		315,320	235,583
		<u>322,404</u>	<u>248,760</u>
Creditors: Amounts Falling Due Within One Year	14	(2,795)	(2,695)
		<u>(2,795)</u>	<u>(2,695)</u>
NET CURRENT ASSETS (LIABILITIES)		319,609	246,065
		<u>319,609</u>	<u>246,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		367,277	302,252
		<u>367,277</u>	<u>302,252</u>
NET ASSETS		367,277	302,252
		<u>367,277</u>	<u>302,252</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		367,277	302,252
		<u>367,277</u>	<u>302,252</u>
TOTAL FUNDS	15	367,277	302,252
		<u>367,277</u>	<u>302,252</u>

For the year ending 30 November 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr I Bowskill
Trustee
16/01/2026

Mr K Wilkins
Trustee

The notes on pages 7 to 11 form part of these financial statements.

The Battle of Britain Locomotive Society

Notes to the Financial Statements

For The Year Ended 30 November 2025

1. General Information

The Battle of Britain Locomotive Society is a company limited by guarantee, incorporated in England & Wales, registered number 2228567 and registered charity number 299140. The registered office is 17 Whitecrofts, Stotfold, Hitchin, Herts, SG5 4EB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Incoming resources from fund raising activities and sales and from investments are included when receivable.

2.3. Resources Expended

Resources expended are recognised in the period in which they are incurred.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15%
Fixtures & Fittings	25%

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

The Battle of Britain Locomotive Society
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2025

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	61,398	66,695
Member subscriptions and sponsorships	3,071	2,457
Gift aid	2,001	1,293
	<u>66,470</u>	<u>70,445</u>

4. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Fundraising events	1,278	2,297
Sale of donated and bought in goods	5,569	6,873
Sponsorships / social lotteries	1,317	1,443
	<u>8,164</u>	<u>10,613</u>

5. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	429	408

6. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	<u>8,519</u>	<u>10,059</u>

7. Analysis of Expenditure

		2025
	Activities undertaken directly	Support costs (see note 8)
	£	£
Locomotive steaming	<u>6,941</u>	<u>14,347</u>
		<u>21,288</u>

The Battle of Britain Locomotive Society
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2025

			2024
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Locomotive steaming	45,768	16,179	61,947

8. Support Costs

	2025
	Locomotive steaming
	£
General administration	2,921
Depreciation	8,519
Interest payable	112
Governance costs	2,795
	14,347

	2024
	Locomotive steaming
	£
General administration	2,758
Depreciation	10,059
Interest payable	167
Governance costs	3,195
	16,179

9. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	2,795	2,695

10. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

The Battle of Britain Locomotive Society
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2025

11. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 December 2024	376,835	5,283	382,118
As at 30 November 2025	376,835	5,283	382,118
Depreciation			
As at 1 December 2024	321,565	4,366	325,931
Provided during the period	8,290	229	8,519
As at 30 November 2025	329,855	4,595	334,450
Net Book Value			
As at 30 November 2025	46,980	688	47,668
As at 1 December 2024	55,270	917	56,187

12. Stocks

	2025	2024
	£	£
Stock	936	540

13. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	6,148	12,637

14. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	2,795	2,695

15. Movement in Funds

	As at 1 December 2024	Income	Expenditure	As at 30 November 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	302,252	86,313	(21,288)	367,277
Total funds	302,252	86,313	(21,288)	367,277

The Battle of Britain Locomotive Society
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2025

	As at 1 December 2023	Income	Expenditure	As at 30 November 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	273,693	90,506	(61,947)	302,252
Total funds	273,693	90,506	(61,947)	302,252

16. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

17. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

18. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.