

# THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY

England & Wales · Charity number 299140

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [02228567](#)

**Registered** 1988-05-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 17 Whitecrofts  
Stotfold  
Hitchin  
Hertfordshire  
SG5 4EB

**Phone** 01462730292

**Email** [info@92squadron.co.uk](mailto:info@92squadron.co.uk)

## Activities

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**Objects:** TO PROMOTE, RESTORE, PRESERVE, MAINTAIN OPERATE AND EXHIBIT FOR THE PUBLIC BENEFIT FOR EDUCATIONAL PURPOSES RAILWAY LOCOMOTIVES AND ROLLING STOCK OF HISTORIC AND/OR SCIENTIFIC IMPORTANCE ACQUIRED BY OR LEASED OR OTHERWISE MADE AVAILABLE TO THE SOCIETY AND IN PARTICULAR THE EX SOUTHERN RAILWAY "BATTLE OF BRITAIN CLASS" LOCOMOTIVE NO. 34081 "92 SQUADRON". TO ADVANCE PUBLIC EDUCATION IN THE HISTORY AND EXPERIENCE OF STEAM LOCOMOTIVES AND RAILWAY ROLLING STOCK OF ALL KINDS, THEIR CONSTRUCTION, OPERATION AND ENGINEERING. TO AFFORD TO THE PUBLIC AND EDUCATIONAL INSTITUTIONS OF ALL KINDS FACILITIES FOR THE STUDY, IMPROVEMENT AND PERFECTION OF THE BULLIED CHAIN DRIVE VALVE GEAR, STEAM OPERATED REVERSING GEAR AND BOILER INCORPORATING THE NICHOLSON THERMIC SIPHON.

**Activities:** restoration and running of steam locomotive

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED - IN PRACTICE NENE VALLEY RAILWAY NR PETERBOROUGH
- Cambridgeshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-30	£86,313	£21,288	-	-
2024-11-30	£91,479	£62,920	-	-
2023-11-30	£27,123	£64,701	-	-
2022-11-30	£54,115	£19,298	-	-
2021-11-30	£38,670	£50,738	-	-
2020-11-30	£36,415	£22,095	-	-

## Trustees

Name	Role	Appointed
IAN TALBOT BOWSKILL	Chair	
ALAN DENNIS WHENMAN		
KEVIN PETER WILKINS		
KINGSLEY BEVERTON HARRIS		
STEVEN DANDO		
WILLIAM JOHN ARTHUR		

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

England & Wales - Charity number 299140

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# Accounts

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**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2025**

Baldwin & Co.  
Chartered Certified Accountants  
22 Bernard Crescent  
Hunstanton  
Norfolk  
PE36 6ER

## The Battle of Britain Locomotive Society Contents

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	<b>Page</b>
Trustees' Report	1–3
Independent Examiner's Report	4
Statement of Financial Activities (including Income and Expenditure Account)	5
Balance Sheet	6
Notes to the Financial Statements	7–11

**The Battle of Britain Locomotive Society  
Company No. 2228567  
Trustees' Report For The Year Ended 30 November 2025**

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The trustees present their report and the financial statements for the year ended 30 November 2025.

**Objectives and Activities**

**Aims and Objectives**

The company is a charity and exists to promote, preserve, maintain, operate and exhibit steam railway locomotives and rolling stock.

**Public Benefit**

The operation of a steam locomotive is of benefit to the public as an historic and educational resource and experience.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

**Additional Note**

The charity has completed the total restoration of steam locomotive no. 34081. Funds are raised entirely by the charity itself to further the objects. The locomotive has been moved to East Lancashire Railway (ELR) who oversee the operational management of the locomotive.

**Reference and Administrative Details**

**Trustees**

Mr A Whenman  
Mr I Bowskill - Chairman  
Mr J Arthur  
Mr K Harris  
Mr K Wilkins

**Charity Number**

299140

**Company Number**

2228567

**Principal Address**

17 Whitecrofts  
Stotfold  
Hitchin  
SG5 4EB

**Registered Office**

17 Whitecrofts  
Stotfold  
Hitchin  
Herts  
SG5 4EB

**Independent Examiner**

John M Baldwin Chartered Certified Accountants  
Baldwin & Co.  
Chartered Certified Accountants  
22 Bernard Crescent  
Hunstanton  
Norfolk  
PE36 6ER

**The Battle of Britain Locomotive Society  
Trustees' Report (continued)  
For The Year Ended 30 November 2025**

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**The Battle of Britain Locomotive Society  
Trustees' Report (continued)  
For The Year Ended 30 November 2025**

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The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr I Bowskill

Trustee

16/01/2026

**The Battle of Britain Locomotive Society**  
**Independent Examiner's Report to the Trustees of The Battle of Britain Locomotive**  
**Society**  
**For The Year Ended 30 November 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John M Baldwin Chartered Certified Accountants

16/01/2026

22 Bernard Crescent

Hunstanton

Norfolk

PE36 6ER

**The Battle of Britain Locomotive Society**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 30 November 2025**

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	<b>3</b>	66,470	70,445
Charitable activities:			
Locomotive steaming		11,250	9,040
Other trading activities	<b>4</b>	8,164	10,613
Investments	<b>5</b>	429	408
		86,313	90,506
<b>EXPENDITURE ON:</b>			
Charitable activities:	<b>7</b>		
Locomotive steaming		(21,288)	(61,947)
<b>NET INCOME</b>		65,025	28,559
<b>NET MOVEMENT IN FUNDS</b>		65,025	28,559
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		302,252	273,693
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>15</b>	367,277	302,252

The notes on pages 7 to 11 form part of these financial statements.

**The Battle of Britain Locomotive Society**  
**Balance Sheet**  
**As At 30 November 2025**

	<b>Notes</b>	<b>2025</b> <b>Unrestricted</b> <b>funds</b> <b>£</b>	<b>2024</b> <b>Total</b> <b>funds</b> <b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>11</b>	47,668	56,187
		47,668	56,187
<b>CURRENT ASSETS</b>			
Stocks	<b>12</b>	936	540
Debtors	<b>13</b>	6,148	12,637
Cash at bank and in hand		315,320	235,583
		322,404	248,760
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>14</b>	(2,795)	(2,695)
		319,609	246,065
<b>NET CURRENT ASSETS (LIABILITIES)</b>			
		367,277	302,252
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		367,277	302,252
<b>NET ASSETS</b>			
		367,277	302,252
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		367,277	302,252
<b>TOTAL FUNDS</b>	<b>15</b>	367,277	302,252

For the year ending 30 November 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr I Bowskill  
Trustee  
16/01/2026

Mr K Wilkins  
Trustee

The notes on pages 7 to 11 form part of these financial statements.

# The Battle of Britain Locomotive Society

## Notes to the Financial Statements

### For The Year Ended 30 November 2025

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#### 1. General Information

The Battle of Britain Locomotive Society is a company limited by guarantee, incorporated in England & Wales, registered number 2228567 and registered charity number 299140. The registered office is 17 Whitecrofts, Stotfold, Hitchin, Herts, SG5 4EB.

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

##### 2.2. Incoming Resources

Incoming resources from fund raising activities and sales and from investments are included when receivable.

##### 2.3. Resources Expended

Resources expended are recognised in the period in which they are incurred.

##### 2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15%
Fixtures & Fittings	25%

##### 2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

##### 2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

#### 3. Income from Donations and Legacies

**The Battle of Britain Locomotive Society  
Notes to the Financial Statements (continued)  
For The Year Ended 30 November 2025**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Donations and gifts	61,398	66,695
Member subscriptions and sponsorships	3,071	2,457
Gift aid	2,001	1,293
	66,470	70,445

**4. Income from Other Trading Activities**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Fundraising events	1,278	2,297
Sale of donated and bought in goods	5,569	6,873
Sponsorships / social lotteries	1,317	1,443
	8,164	10,613

**5. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	429	408
	429	408

**6. Net Income/(Expenditure)**

The net income is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	8,519	10,059
	8,519	10,059

**7. Analysis of Expenditure**

		<b>2025</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 8)</b>
	<b>£</b>	<b>£</b>
	<b>£</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Locomotive steaming	6,941	14,347
	6,941	21,288

**The Battle of Britain Locomotive Society**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2025**

	<b>Activities undertaken directly</b>	<b>Support costs (see note 8)</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Locomotive steaming	45,768	16,179	61,947

**8. Support Costs**

	<b>2025</b>
	<b>Locomotive steaming</b>
	<b>£</b>
General administration	2,921
Depreciation	8,519
Interest payable	112
Governance costs	2,795
	14,347

	<b>2024</b>
	<b>Locomotive steaming</b>
	<b>£</b>
General administration	2,758
Depreciation	10,059
Interest payable	167
Governance costs	3,195
	16,179

**9. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	2,795	2,695

**10. Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

**The Battle of Britain Locomotive Society**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2025**

**11. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 December 2024	376,835	5,283	382,118
As at 30 November 2025	376,835	5,283	382,118
<b>Depreciation</b>			
As at 1 December 2024	321,565	4,366	325,931
Provided during the period	8,290	229	8,519
As at 30 November 2025	329,855	4,595	334,450
<b>Net Book Value</b>			
As at 30 November 2025	46,980	688	47,668
As at 1 December 2024	55,270	917	56,187

**12. Stocks**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Stock	936	540

**13. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	6,148	12,637

**14. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	2,795	2,695

**15. Movement in Funds**

	<b>As at 1 December 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 30 November 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	302,252	86,313	(21,288)	367,277
<b>Total funds</b>	302,252	86,313	(21,288)	367,277

**The Battle of Britain Locomotive Society**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2025**

	As at 1 December 2023	Income	Expenditure	As at 30 November 2024
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	273,693	90,506	(61,947)	302,252
<b>Total funds</b>	273,693	90,506	(61,947)	302,252

**16. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**17. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**18. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

England & Wales - Charity number 299140

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# Accounts

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## **THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

**(A COMPANY LIMITED BY GUARANTEE)**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

#### **Status**

The company is limited by guarantee. The company is a registered charity under the Charities Act 1960. The trustees act as directors of the company for the purposes of the Companies Act 2006 and as a Management Committee.

#### **Management Committee**

I.T. Bowskill  
K.B. Harris  
A.D. Whenman  
J.W. Arthur  
K. Wilkins

#### **Secretary**

L. Dessent

#### **Chairman**

I.T. Bowskill

#### **Registered Office**

17, Whitecrofts Stotfold Hitchin Herts SG5 4EB

#### **Operation address**

17, Whitecrofts Stotfold Hitchin Herts SG5 4EB

#### **Accountants**

Baldwin & Co. 22, Bernard Crescent, Hunstanton Norfolk PE36 6ER

#### **Bankers**

HSBC  
Banco Santander

## **THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

### **(A COMPANY LIMITED BY GUARANTEE)**

### **REPORT OF THE MANAGEMENT COMMITTEE**

The management committee present their annual report together with the financial statements for the year ended 30th November 2024. The financial statements are prepared in accordance with the provision of the SORP FRS102 together with update Bulletin 1 "Accounting and Reporting by Charities" issued in July 2014.

#### **Activities**

The company is a charity and exists to promote, preserve, maintain, operate and exhibit railway locomotives and rolling stock.

#### **Results**

Net incoming resources for the year amounted to £28,559 all of which related to unrestricted funds. General reserves stood at £302,252 at the end of the year.

#### **Advice and information**

The charity has completed the total restoration of steam locomotive no. 34081. The charity is operated by a management committee duly elected annually. Funds are raised entirely by the charity itself to further the objects.

#### **Review**

During the year some steaming fees were achieved but replacement of all superheater elements and the fire grate sections needed towards the end of the year put an end to these.

After much discussion and thought as a result of dwindling volunteer numbers and limited facilities at its current location the Trustees took the decision to move the locomotive to East Lancashire Railway (ELR). The Battle of Britain Locomotive Society will retain ownership but ELR will oversee the operational management of the locomotive. The Trustees are sure that this move gives the locomotive the best chance of survival and continued activity going into the future.

#### **Volunteers**

The committee are very grateful to those volunteers who give their assistance in the running of the charity as well as the day to day maintenance and repair of the locomotive.

#### **Fund raising**

The committee had another relatively quiet year with other fund raising principally through the 100 club and sales of merchandise. The Society were fortunate to be the beneficiaries of a substantial single donation of £50,000 and continued to benefit from sales of the model railway and library collection it was bequeathed in the previous year.

#### **Investment policy**

The committee has considered the most appropriate policy for investing funds and has decided that security of funds is paramount and so the existing bank deposit and current accounts are the most suitable for its purposes and meet the requirement for security of investment as well as providing an element of investment income as interest.

#### **Risk review**

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. Internal cost risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY****(A COMPANY LIMITED BY GUARANTEE)****REPORT OF THE MANAGEMENT COMMITTEE (Continued)****Responsibilities of the Management Committee**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and :

- (i) Select suitable accounting policies and apply them consistently; and
- (ii) Make judgements and estimates that are reasonable and prudent; and
- (iii) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members of the Management Committee**

Members of the management committee, who are directors for the purposes of company law and trustees for the purposes of charity law, who have served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 30th November 2024 was 182 (2023 - 199).

**Accountants**

A resolution for the reappointment of Baldwin & Co. as accountants of the company is to be proposed at the forthcoming annual general meeting.

**Small Company Rules**

These accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

I.T. Bowskill

Trustee

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY****(A COMPANY LIMITED BY GUARANTEE)****NUMBER OF COMPANY - 2228567****YEAR ENDED 30TH NOVEMBER 2024****REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF THE  
BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

I report on the accounts of the company for the year ended 30th November 2024, which are set out on pages 6 to 10.

**Respective responsibilities of management committee and examiner**

As described on page 3 the members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, are responsible for the preparation of financial statements. The management committee consider that an audit is not required for this year under section 144 of the Charities Act 2011 (“the Charities Act”) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to our attention.

**Basis of independent examiner’s report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a “true and fair” view and the report is limited to those matters set out in the statement below.

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

**(A COMPANY LIMITED BY GUARANTEE)**

**NUMBER OF COMPANY - 2228567**

**YEAR ENDED 30TH NOVEMBER 2024**

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF THE  
BATTLE OF BRITAIN LOCOMOTIVE SOCIETY (continued)

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J.M. BALDWIN FCCA CTA  
BALDWIN & CO.  
22, BERNARD CRESCENT  
HUNSTANTON  
NORFOLK PE36 6ER

CHARTERED CERTIFIED ACCOUNTANT

DATE: 31ST JANUARY 2025

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 30TH NOVEMBER 2024**

	Notes	Unrestricted Funds	Total Funds 2024	Total Funds 2023
<b>Incoming resources</b>				
Donations	1	66,695	66,695	3,714
Activities to generate funds		24,376	24,376	23,204
Investment income and interest		<u>408</u>	<u>408</u>	<u>205</u>
<b>Total incoming resources</b>		<u>91,479</u>	<u>91,479</u>	<u>27,123</u>
<b>Resources expended</b>				
<i>Cost of generating funds</i>				
Fund raising		973	973	1,623
<i>Charitable expenditure</i>				
Loco repairs and running		45,768	45,768	46,651
<i>Management and administration</i>				
Operating costs		6,120	6,120	4,545
Depreciation		<u>10,059</u>	<u>10,059</u>	<u>11,882</u>
<b>Total resources expended</b>		<u>62,920</u>	<u>62,920</u>	<u>64,701</u>
<b>Net incoming resources</b>				
<b>-Net surplus for the year</b>	2	28,559	28,559	(37,578)
<b>Net movement in funds</b>				
<b>Total funds 1st December 2023</b>		<u>273,693</u>	<u>273,693</u>	<u>311,271</u>
<b>Total funds 30th November 2024</b>		<u>302,252</u>	<u>302,252</u>	<u>273,693</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on page 8 to 10 form a part of these financial statements

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**

**AS AT 30TH NOVEMBER 2024**

	Notes	2024	2023
<b>FIXED ASSETS</b>			
Tangible assets	4	56,187	66,246
<b>CURRENT ASSETS</b>			
Stocks		540	178
Debtors	5	12,637	6,620
Cash at bank and in hand		<u>235,583</u>	<u>204,337</u>
		<u>248,760</u>	<u>211,135</u>
<b>CURRENT LIABILITIES</b>			
Amounts falling due within one year	6	<u>2,695</u>	<u>3,688</u>
<b>NET CURRENT ASSETS</b>		<u>246,065</u>	<u>207,447</u>
<b>NET ASSETS</b>	7	<u>302,252</u>	<u>273,693</u>
<b>UNRESTRICTED FUNDS</b>			
General fund	8	<u>302,252</u>	<u>273,693</u>

For the year ended 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

I.T. Bowskill

K. Wilkins

Directors

Approved by the board on 31st January 2025.

The notes appearing on pages 8 to 10 form part of these financial statements.

## THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY

### (A COMPANY LIMITED BY GUARANTEE)

#### NOTES TO THE ACCOUNTS

##### 1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items that are considered to be material in relation to the company's accounts:-

##### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) together with Update Bulletin 1.

The Battle of Britain Locomotive Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

##### Donations

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The values of services provided by volunteers has not been included. Donations received were all general donations.

##### Income

Incoming resources from fund raising activities and sales and from investments are included when receivable.

##### Expenditure

Resources expended are recognised in the period in which they are incurred.

##### Depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their anticipated residual value, over their expected useful lives on the following basis:

Locomotive	15% reducing balance
Storage and Office Equipment	25% reducing balance

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

**2. NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:

	2024	2023
Depreciation	10,059	11,882
	_____	_____

**3. TAXATION**

The charitable company is exempt from corporation tax on its charitable activities.

**4. TANGIBLE FIXED ASSETS**

	Locomotive	Store Equipment	Total
<u>Cost</u>			
At 1st December 2023	376,835	5,283	382,118
Additions in year	-	-	-
At 30th November 2024	<u>376,835</u>	<u>5,283</u>	<u>382,118</u>
<u>Accumulated Depreciation</u>			
At 1st December 2023	311,812	4,060	315,872
Charge in year	<u>9,753</u>	<u>306</u>	<u>10,059</u>
At 30th November 2024	<u>321,565</u>	<u>4,366</u>	<u>325,931</u>
<u>Net Book Value</u>			
At 30th November 2024	<u>55,270</u>	<u>917</u>	<u>56,187</u>
At 30th November 2023	<u>65,023</u>	<u>1,223</u>	<u>66,246</u>

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**5. DEBTORS**

	2024	2023
Trade debtors	-	-
Other debtors	11,411	5,112
Prepayments and accrued income	<u>1,226</u>	<u>1,508</u>
	<u>12,637</u>	<u>6,620</u>

All debtors fall due within one year.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
Accruals and deferred income	<u>2,695</u>	<u>3,688</u>

**7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

All assets and liabilities relate to the General Funds. The charitable company has no Designated Funds nor Restricted Funds.

**8. MOVEMENT OF FUNDS**

	<b>Unrestricted Funds</b>	<b>Total Funds</b>
At 1st December 2023	273,693	273,693
Incoming Resources	91,479	91,479
Outgoing Resources	<u>(62,920)</u>	<u>(62,920)</u>
At 30th November 2024	<u>302,252</u>	<u>302,252</u>

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

England & Wales - Charity number 299140

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# Accounts

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## **THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

**(A COMPANY LIMITED BY GUARANTEE)**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

#### **Status**

The company is limited by guarantee. The company is a registered charity under the Charities Act 1960. The trustees act as directors of the company for the purposes of the Companies Act 2006 and as a Management Committee.

#### **Management Committee**

I.T. Bowskill

K.B. Harris

A.D. Whenman

J.W. Arthur

K. Wilkins

S. Dando (resigned 31.7.23)

#### **Secretary**

L. Dessent

#### **Chairman**

I.T. Bowskill

#### **Registered Office**

17, Whitecrofts Stotfold Hitchin Herts SG5 4EB

#### **Operation address**

17, Whitecrofts Stotfold Hitchin Herts SG5 4EB

#### **Accountants**

Baldwin & Co. 22, Bernard Crescent, Hunstanton Norfolk PE36 6ER

#### **Bankers**

HSBC

Banco Santander

## **THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

### **(A COMPANY LIMITED BY GUARANTEE)**

### **REPORT OF THE MANAGEMENT COMMITTEE**

The management committee present their annual report together with the financial statements for the year ended 30th November 2023. The financial statements are prepared in accordance with the provision of the SORP FRS102 together with update Bulletin 1 "Accounting and Reporting by Charities" issued in July 2014.

#### **Activities**

The company is a charity and exists to promote, preserve, maintain, operate and exhibit railway locomotives and rolling stock.

#### **Results**

Net outgoing resources for the year amounted to £37,578 all of which related to unrestricted funds. General reserves stood at £273,693 at the end of the year.

#### **Advice and information**

The charity has completed the total restoration of steam locomotive no. 34081. The charity is operated by a management committee duly elected annually. Funds are raised entirely by the charity itself to further the objects.

#### **Review**

The year started well with active steaming fees but then following damage to the firebox extensive and lengthy repairs were needed which removed the locomotive from operation for the rest of the year. We took the opportunity to complete the manufacture and purchase of new couplings.

#### **Volunteers**

The committee are very grateful to those volunteers who give their assistance in the running of the charity as well as the day to day maintenance and repair of the locomotive.

#### **Fund raising**

The committee had another relatively quiet year with other fund raising principally through the 100 club and sales of merchandise. The Society were fortunate to be one of the beneficiaries of a substantial library and model railway collection which should prove a valuable source of funds in the future.

#### **Investment policy**

The committee has considered the most appropriate policy for investing funds and has decided that security of funds is paramount and so the existing bank deposit and current accounts are the most suitable for its purposes and meet the requirement for security of investment as well as providing an element of investment income as interest.

#### **Risk review**

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. Internal cost risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. Where appropriate all work is carried out within a covid secure environment.

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY****(A COMPANY LIMITED BY GUARANTEE)****REPORT OF THE MANAGEMENT COMMITTEE (Continued)****Responsibilities of the Management Committee**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and :

- (i) Select suitable accounting policies and apply them consistently; and
- (ii) Make judgements and estimates that are reasonable and prudent; and
- (iii) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members of the Management Committee**

Members of the management committee, who are directors for the purposes of company law and trustees for the purposes of charity law, who have served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 30th November 2023 was 199 (2022 - 191).

**Accountants**

A resolution for the reappointment of Baldwin & Co. as accountants of the company is to be proposed at the forthcoming annual general meeting.

**Small Company Rules**

These accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

I.T. Bowskill

Trustee

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY****(A COMPANY LIMITED BY GUARANTEE)****NUMBER OF COMPANY - 2228567****YEAR ENDED 30TH NOVEMBER 2023****REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF THE  
BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

I report on the accounts of the company for the year ended 30th November 2023, which are set out on pages 6 to 10.

**Respective responsibilities of management committee and examiner**

As described on page 3 the members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, are responsible for the preparation of financial statements. The management committee consider that an audit is not required for this year under section 144 of the Charities Act 2011 (“the Charities Act”) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to our attention.

**Basis of independent examiner’s report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a “true and fair” view and the report is limited to those matters set out in the statement below.

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

**(A COMPANY LIMITED BY GUARANTEE)**

**NUMBER OF COMPANY - 2228567**

**YEAR ENDED 30TH NOVEMBER 2023**

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF THE  
BATTLE OF BRITAIN LOCOMOTIVE SOCIETY (continued)

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a “true and fair” view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J.M. BALDWIN FCCA CTA  
BALDWIN & CO.  
22, BERNARD CRESCENT  
HUNSTANTON  
NORFOLK PE36 6ER

CHARTERED CERTIFIED ACCOUNTANT

DATE: 30TH JANUARY 2024

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 30TH NOVEMBER 2023**

	Notes	Unrestricted Funds	Total Funds 2023	Total Funds 2022
<b>Incoming resources</b>				
Donations	1	3,714	3,714	4,671
Activities to generate funds		23,204	23,204	49,427
Investment income and interest		<u>205</u>	<u>205</u>	<u>17</u>
<b>Total incoming resources</b>		<u>27,123</u>	<u>27,123</u>	<u>54,115</u>
<b>Resources expended</b>				
<i>Cost of generating funds</i>				
Fund raising		1,623	1,623	783
<i>Charitable expenditure</i>				
Loco repairs and running		46,651	46,651	3,737
<i>Management and administration</i>				
Operating costs		4,545	4,545	4,431
Depreciation		<u>11,882</u>	<u>11,882</u>	<u>10,347</u>
<b>Total resources expended</b>		<u>64,701</u>	<u>64,701</u>	<u>19,298</u>
<b>Net incoming resources</b>				
<b>-Net (deficit) for the year</b>	2	(37,578)	(37,578)	34,817
<b>Net movement in funds</b>				
<b>Total funds 1st December 2022</b>		<u>311,271</u>	<u>311,271</u>	<u>276,454</u>
<b>Total funds 30th November 2023</b>		<u>273,693</u>	<u>273,693</u>	<u>311,271</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on page 8 to 10 form a part of these financial statements

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**

**AS AT 30TH NOVEMBER 2023**

	Notes	2023	2022
<b>FIXED ASSETS</b>			
Tangible assets	4	66,246	57,627
<b>CURRENT ASSETS</b>			
Stocks		178	252
Debtors	5	6,620	12,614
Cash at bank and in hand		<u>204,337</u>	<u>243,118</u>
		<u>211,135</u>	<u>255,984</u>
<b>CURRENT LIABILITIES</b>			
Amounts falling due within one year	6	<u>3,688</u>	<u>2,340</u>
<b>NET CURRENT ASSETS</b>		<u>207,447</u>	<u>253,644</u>
<b>NET ASSETS</b>	7	<u>273,693</u>	<u>311,271</u>
<b>UNRESTRICTED FUNDS</b>			
General fund	8	<u>273,693</u>	<u>311,271</u>

For the year ended 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

I.T. Bowskill

K. Wilkins

Directors

Approved by the board on 30th January 2024.

The notes appearing on pages 8 to 10 form part of these financial statements.

## THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY

### (A COMPANY LIMITED BY GUARANTEE)

#### NOTES TO THE ACCOUNTS

##### 1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items that are considered to be material in relation to the company's accounts:-

##### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) together with Update Bulletin 1.

The Battle of Britain Locomotive Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

##### Donations

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The values of services provided by volunteers has not been included. Donations received were all general donations.

##### Income

Incoming resources from fund raising activities and sales and from investments are included when receivable.

##### Expenditure

Resources expended are recognised in the period in which they are incurred.

##### Depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their anticipated residual value, over their expected useful lives on the following basis:

Locomotive	15% reducing balance
Storage and Office Equipment	25% reducing balance

## THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY

### (A COMPANY LIMITED BY GUARANTEE)

#### NOTES TO THE ACCOUNTS

##### Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

##### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

#### 2. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2023	2022
Depreciation	11,882	10,347
	<u>          </u>	<u>          </u>

#### 3. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

#### 4. TANGIBLE FIXED ASSETS

	Locomotive	Store Equipment	Total
<u>Cost</u>			
At 1st December 2022	356,835	4,782	361,617
Additions in year	<u>20,000</u>	<u>501</u>	<u>20,501</u>
At 30th November 2023	<u>376,835</u>	<u>5,283</u>	<u>382,118</u>
<u>Accumulated Depreciation</u>			
At 1st December 2022	300,338	3,652	303,990
Charge in year	<u>11,474</u>	<u>408</u>	<u>11,882</u>
At 30th November 2023	<u>311,812</u>	<u>4,060</u>	<u>315,872</u>
<u>Net Book Value</u>			
At 30th November 2023	<u>65,023</u>	<u>1,223</u>	<u>66,246</u>
At 30th November 2022	<u>56,497</u>	<u>1,130</u>	<u>57,627</u>

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

5. DEBTORS

	2023	2022
Trade debtors	-	8,134
Other debtors	5,112	3,403
Prepayments and accrued income	<u>1,508</u>	<u>1,077</u>
	<u>6,620</u>	<u>12,614</u>

All debtors fall due within one year.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Accruals and deferred income	<u>3,688</u>	<u>2,340</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

All assets and liabilities relate to the General Funds. The charitable company has no Designated Funds nor Restricted Funds.

8. MOVEMENT OF FUNDS

	<b>Unrestricted Funds</b>	<b>Total Funds</b>
At 1st December 2022	311,271	311,271
Incoming Resources	27,123	27,123
Outgoing Resources	<u>(64,701)</u>	<u>(64,701)</u>
At 30th November 2023	<u>273,693</u>	<u>273,693</u>

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

England & Wales - Charity number 299140

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# Accounts

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**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY****(A COMPANY LIMITED BY GUARANTEE)****LEGAL AND ADMINISTRATIVE INFORMATION****Status**

The company is limited by guarantee. The company is a registered charity under the Charities Act 1960. The trustees act as directors of the company for the purposes of the Companies Act 2006 and as a Management Committee.

**Management Committee**

I.T. Bowskill  
K.B. Harris  
A.D. Whenman  
J.W. Arthur  
K. Wilkins  
S. Dando

**Secretary**

L. Dessent

**Chairman**

I.T. Bowskill

**Registered Office**

17, Whitecrofts Stotfold Hitchin Herts SG5 4EB

**Operation address**

17, Whitecrofts Stotfold Hitchin Herts SG5 4EB

**Accountants**

Baldwin & Co. 21, London Road, Biggleswade Beds SG18 8ED

**Bankers**

HSBC  
Banco Santander

## **THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

### **(A COMPANY LIMITED BY GUARANTEE)**

#### **REPORT OF THE MANAGEMENT COMMITTEE**

The management committee present their annual report together with the financial statements for the year ended 30th November 2022. The financial statements are prepared in accordance with the provision of the SORP FRS102 together with update Bulletin 1 "Accounting and Reporting by Charities" issued in July 2014.

#### **Activities**

The company is a charity and exists to promote, preserve, maintain, operate and exhibit railway locomotives and rolling stock.

#### **Results**

Net incoming resources for the year amounted to £34,817 all of which related to unrestricted funds. General reserves stood at £311,271 at the end of the year.

#### **Advice and information**

The charity has completed the total restoration of steam locomotive no. 34081. The charity is operated by a management committee duly elected annually. Funds are raised entirely by the charity itself to further the objects.

#### **Review**

Following the easing of covid restrictions steaming fee income from the Nene Valley Railway has begun to revert to the pre pandemic levels. No significant maintenance was required in the year with the main outlay being the payment of a deposit on the purchase of tooling for the production of new couplings, a scheme that will also enable other locomotive owners to procure replacements and potentially provide some financial benefit to the Society.

#### **Volunteers**

The committee are very grateful to those volunteers who give their assistance in the running of the charity as well as the day to day maintenance and repair of the locomotive.

#### **Fund raising**

As mentioned above steaming fees were much increased and the committee had another relatively quiet year with other fund raising principally through the 100 club and sales of merchandise.

#### **Investment policy**

The committee has considered the most appropriate policy for investing funds and has decided that despite the current very low interest rates being offered, security of funds is paramount and so the existing bank deposit and current accounts are the most suitable for its purposes and meet the requirement for security of investment as well as providing an element of investment income as interest.

#### **Risk review**

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. Internal cost risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still

meet the needs of the charity. Where appropriate all work is carried out within a covid secure environment.

## **THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

### **(A COMPANY LIMITED BY GUARANTEE)**

#### **REPORT OF THE MANAGEMENT COMMITTEE (Continued)**

##### **Responsibilities of the Management Committee**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and :

- (i) Select suitable accounting policies and apply them consistently;  
and
- (ii) Make judgements and estimates that are reasonable and prudent;  
and
- (iii) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### **Members of the Management Committee**

Members of the management committee, who are directors for the purposes of company law and trustees for the purposes of charity law, who have served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 30th November 2022 was 191 (2021 - 193).

##### **Accountants**

A resolution for the reappointment of Baldwin & Co. as accountants of the company is to be proposed at the forthcoming annual general meeting.

##### **Small Company Rules**

These accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

I.T. Bowskill

Trustee

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY****(A COMPANY LIMITED BY GUARANTEE)****NUMBER OF COMPANY - 2228567****YEAR ENDED 30TH NOVEMBER 2022****REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS  
OF THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

I report on the accounts of the company for the year ended 30th November 2022, which are set out on pages 6 to 10.

**Respective responsibilities of management committee and examiner**

As described on page 3 the members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, are responsible for the preparation of financial statements. The management committee consider that an audit is not required for this year under section 144 of the Charities Act 2011 (“the Charities Act”) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to our attention.

**Basis of independent examiner’s report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a “true and fair” view and the report is limited to those matters set out in the statement below.

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY****(A COMPANY LIMITED BY GUARANTEE)****NUMBER OF COMPANY - 2228567****YEAR ENDED 30TH NOVEMBER 2022****REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS  
OF THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY (continued)****Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J.M. BALDWIN FCCA CTA  
BALDWIN & CO.  
21, LONDON ROAD  
ACCOUNTANT  
BIGGLESWADE  
BEDFORDSHIRE SG18 8ED  
JANUARY 2023

CHARTERED CERTIFIED

DATE: 26TH

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 30TH NOVEMBER 2022**

	Notes	Unrestricted Funds	Total Funds 2022	Total Funds 2021
<b>Incoming resources</b>				
Donations	1	4,671	4,671	23,741
Activities to generate funds		49,427	49,427	14,924
Investment income and interest			<u>17</u>	<u>17</u>
	<u>5</u>			
<b>Total incoming resources</b>		<u>54,115</u>	<u>54,115</u>	<u>38,670</u>
<b>Resources expended</b>				
<i>Cost of generating funds</i>				
Fund raising		783	783	888
<i>Charitable expenditure</i>				
Loco repairs and running		3,737	3,737	34,874
<i>Management and administration</i>				
Operating costs		4,431	4,431	3,768
Depreciation		<u>10,347</u>	<u>10,347</u>	<u>11,208</u>
<b>Total resources expended</b>		<u>19,298</u>	<u>19,298</u>	<u>50,738</u>
<b>Net incoming resources</b>				
<b>-Net surplus for the year</b>	2	34,817	34,817	(12,068)
<b>Net movement in funds</b>		34,817	34,817	(12,068)
<b>Total funds 1st December 2021</b>			<u>276,454</u>	<u>276,454</u>
		<u>288,522</u>		
<b>Total funds 30th November 2022</b>		<u>311,271</u>	<u>311,271</u>	<u>311,271</u>
		<u>276,454</u>		

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on page 8 to 10 form a part of these financial statements



**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**

**AS AT 30TH NOVEMBER 2022**

	Notes	2022	2021
<b>FIXED ASSETS</b>			
Tangible assets	4	57,627	62,174
<b>CURRENT ASSETS</b>			
Stocks		252	555
Debtors	5	12,614	8,433
Cash at bank and in hand		<u>243,118</u>	<u>207,645</u>
		<u>255,984</u>	<u>216,633</u>
<b>CURRENT LIABILITIES</b>			
Amounts falling due within one year	6	<u>2,340</u>	<u>2,353</u>
<b>NET CURRENT ASSETS</b>		<u>253,644</u>	
		<u>214,280</u>	
<b>NET ASSETS</b>		<u>311,271</u>	
		<u>276,454</u>	
<b>UNRESTRICTED FUNDS</b>			
General fund	8	<u>311,271</u>	
		<u>276,454</u>	

For the year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

I.T. Bowskill

K. Wilkins

Directors

Approved by the board on 26th January 2023.

The notes appearing on pages 8 to 10 form part of these financial statements.

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items that are considered to be material in relation to the company's accounts:-

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) together with Update Bulletin 1.

The Battle of Britain Locomotive Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

Donations

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The values of services provided by volunteers has not been included. Donations received were all general donations.

Income

Incoming resources from fund raising activities and sales and from investments are included when receivable.

Expenditure

Resources expended are recognised in the period in which they are incurred.

Depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their anticipated residual value, over their expected useful lives on the following basis:

Locomotive	15% reducing balance
Storage and Office Equipment	25% reducing balance

## THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY

### (A COMPANY LIMITED BY GUARANTEE)

#### NOTES TO THE ACCOUNTS

##### Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

##### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

#### 2. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2022	2021
Depreciation	10,347	11,208
	—	—

#### 3. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

#### 4. TANGIBLE FIXED ASSETS

	Locomotive	Store Equipment	Total
<u>Cost</u>			
At 1st December 2021	351,035	4,782	355,817
Additions in year	<u>5,800</u>	—	<u>5,800</u>
At 30th November 2022	<u>356,835</u>	<u>4,782</u>	<u>361,617</u>
<u>Accumulated Depreciation</u>			
At 1st December 2021	290,368	3,275	293,643
Charge in year	<u>9,970</u>	<u>377</u>	<u>10,347</u>
At 30th November 2022	<u>300,338</u>	<u>3,652</u>	<u>303,990</u>
<u>Net Book Value</u>			
At 30th November 2022	<u>56,497</u>	<u>1,130</u>	<u>57,627</u>

At 30th November 2021	<u>60,667</u>	<u>1,507</u>	<u>62,174</u>
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**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

5. DEBTORS

	2022	2021
Trade debtors	8,134	2,696
Other debtors	3,403	4,775
Prepayments and accrued income		<u>1,077</u>
<u>962</u>	<u>12,614</u>	<u>8,433</u>

All debtors fall due within one year.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Accruals and deferred income	<u>2,340</u>	<u>2,353</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

All assets and liabilities relate to the General Funds. The charitable company has no Designated Funds nor Restricted Funds.

8. MOVEMENT OF FUNDS

	<b>Unrestricted Funds</b>	<b>Total Funds</b>
At 1st December 2021	276,454	276,454
Incoming Resources	54,115	54,115
Outgoing Resources	<u>(19,298)</u>	<u>(19,298)</u>
At 30th November 2022	<u>311,271</u>	<u>311,271</u>

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

England & Wales - Charity number 299140

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# Accounts

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**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY****(A COMPANY LIMITED BY GUARANTEE)****LEGAL AND ADMINISTRATIVE INFORMATION****Status**

The company is limited by guarantee. The company is a registered charity under the Charities Act 1960. The trustees act as directors of the company for the purposes of the Companies Act 2006 and as a Management Committee.

**Management Committee**

I.T. Bowskill  
K.B. Harris  
A.D. Whenman  
J.W. Arthur  
K. Wilkins  
S. Dando

**Secretary**

L. Dessent

**Chairman**

I.T. Bowskill

**Registered Office**

9, Regent Street Stotfold Hitchin Herts SG5 4ED

**Operation address**

9, Regent Street Stotfold Hitchin Herts SG5 4ED

**Accountants**

Baldwin & Co. 21, London Road, Biggleswade Beds SG18 8ED

**Bankers**

HSBC  
Banco Santander

## **THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

### **(A COMPANY LIMITED BY GUARANTEE)**

#### **REPORT OF THE MANAGEMENT COMMITTEE**

The management committee present their annual report together with the financial statements for the year ended 30th November 2021. The financial statements are prepared in accordance with the provision of the SORP FRS102 together with update Bulletin 1 "Accounting and Reporting by Charities" issued in July 2014.

#### **Activities**

The company is a charity and exists to promote, preserve, maintain, operate and exhibit railway locomotives and rolling stock.

#### **Results**

Net outgoing resources for the year amounted to £12,068 all of which related to unrestricted funds. General reserves stood at £276,454 at the end of the year.

#### **Advice and information**

The charity has completed the total restoration of steam locomotive no. 34081. The charity is operated by a management committee duly elected annually. Funds are raised entirely by the charity itself to further the objects.

#### **Review**

The covid restrictions continued to affect the hiring out of the locomotive although hires to Nene Valley Railway recommenced towards the end of the year and following the easing of restrictions it is hoped that steaming fee income will soon revert to the pre pandemic levels. Significant maintenance was undertaken in the year, in anticipation of future hires.

#### **Volunteers**

The committee are very grateful to those volunteers who give their assistance in the running of the charity as well as the day to day maintenance and repair of the locomotive.

#### **Fund raising**

The committee inevitably had a relatively quiet year with fund raising principally through the 100 club and sales of merchandise. We were grateful for a large single donation of £20,000.

#### **Investment policy**

The committee has considered the most appropriate policy for investing funds and has decided that despite the current very low interest rates being offered, security of funds is paramount and so the existing bank deposit and current accounts are the most suitable for its purposes and meet the requirement for security of investment as well as providing an element of investment income as interest.

**Risk review**

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. Internal cost risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. Where appropriate all work is carried out within a covid secure environment.

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY****(A COMPANY LIMITED BY GUARANTEE)****REPORT OF THE MANAGEMENT COMMITTEE (Continued)****Responsibilities of the Management Committee**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and :

- (i) Select suitable accounting policies and apply them consistently;  
and
- (ii) Make judgements and estimates that are reasonable and prudent;  
and
- (iii) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members of the Management Committee**

Members of the management committee, who are directors for the purposes of company law and trustees for the purposes of charity law, who have served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 30th November 2021 was 193 (2020 - 230).

**Accountants**

A resolution for the reappointment of Baldwin & Co. as accountants of the company is to be proposed at the forthcoming annual general meeting.

**Small Company Rules**

These accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

I.T. Bowskill

Trustee

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY****(A COMPANY LIMITED BY GUARANTEE)****NUMBER OF COMPANY - 2228567****YEAR ENDED 30TH NOVEMBER 2021****REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS  
OF THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

I report on the accounts of the company for the year ended 30th November 2021, which are set out on pages 6 to 10.

**Respective responsibilities of management committee and examiner**

As described on page 3 the members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, are responsible for the preparation of financial statements. The management committee consider that an audit is not required for this year under section 144 of the Charities Act 2011 (“the Charities Act”) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to our attention.

**Basis of independent examiner’s report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a “true and fair” view and the report is limited to those matters set out in the statement below.

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY****(A COMPANY LIMITED BY GUARANTEE)****NUMBER OF COMPANY - 2228567****YEAR ENDED 30TH NOVEMBER 2021**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS  
OF THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY (continued)**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J.M. BALDWIN FCCA CTA  
BALDWIN & CO.  
21, LONDON ROAD  
ACCOUNTANT  
BIGGLESWADE  
BEDFORDSHIRE SG18 8ED  
MARCH 2022

CHARTERED CERTIFIED

DATE: 9TH

**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 30TH NOVEMBER 2021**

	Notes	Unrestricted Funds	Total Funds 2021	Total Funds 2020
<b>Incoming resources</b>				
Donations	1	23,741	23,741	9,915
Activities to generate funds		14,924	14,924	26,323
Investment income and interest			<u>5</u>	<u>5</u>
		<u>177</u>		
<b>Total incoming resources</b>		<u>38,670</u>	<u>38,670</u>	<u>36,415</u>
<b>Resources expended</b>				
<i>Cost of generating funds</i>				
Fund raising		888	888	1,645
<i>Charitable expenditure</i>				
Loco repairs and running		34,874	34,874	3,642
<i>Management and administration</i>				
Operating costs		3,768	3,768	3,578
Depreciation		<u>11,208</u>	<u>11,208</u>	<u>13,230</u>
<b>Total resources expended</b>		<u>50,738</u>	<u>50,738</u>	<u>22,095</u>
<b>Net incoming resources</b>				
<b>-Net deficit for the year</b>	2	(12,068)	(12,068)	14,320
<b>Net movement in funds</b>		(12,068)	(12,068)	14,320
<b>Total funds 1st December 2020</b>			<u>288,522</u>	<u>288,522</u>
		<u>274,202</u>		
<b>Total funds 30th November 2021</b>		<u>276,454</u>		<u>276,454</u>
		<u>288,522</u>		

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on page 8 to 10 form a part of these financial statements



**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**

**AS AT 30TH NOVEMBER 2021**

	Notes	2021	2020
<b>FIXED ASSETS</b>			
Tangible assets	4	62,174	73,278
<b>CURRENT ASSETS</b>			
Stocks		555	501
Debtors	5	8,433	7,664
Cash at bank and in hand		<u>207,645</u>	<u>209,114</u>
		<u>216,633</u>	<u>217,279</u>
<b>CURRENT LIABILITIES</b>			
Amounts falling due within one year	6	<u>2,353</u>	<u>2,035</u>
<b>NET CURRENT ASSETS</b>		<u>214,280</u>	
		<u>215,244</u>	
<b>NET ASSETS</b>		<u>276,454</u>	
		<u>288,522</u>	
<b>UNRESTRICTED FUNDS</b>			
General fund	8	<u>276,454</u>	
		<u>288,522</u>	

For the year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

I.T. Bowskill

K. Wilkins

Directors

Approved by the board on 9th March 2022.  
The notes appearing on pages 8 to 10 form part of these financial statements.

## **THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

### **(A COMPANY LIMITED BY GUARANTEE)**

#### **NOTES TO THE ACCOUNTS**

##### **1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items that are considered to be material in relation to the company's accounts:-

##### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) together with Update Bulletin 1.

The Battle of Britain Locomotive Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

##### Donations

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The values of services provided by volunteers has not been included. Donations received were all general donations.

##### Income

Incoming resources from fund raising activities and sales and from investments are included when receivable.

##### Expenditure

Resources expended are recognised in the period in which they are incurred.

##### Depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their anticipated residual value, over their expected useful lives on the following basis:

Locomotive	15% reducing balance
Storage and Office Equipment	25% reducing balance

## THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY

### (A COMPANY LIMITED BY GUARANTEE)

#### NOTES TO THE ACCOUNTS

##### Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

##### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

#### 2. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021	2020
Depreciation	11,208	13,230
	—	—

#### 3. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

#### 4. TANGIBLE FIXED ASSETS

	Locomotive	Store Equipment	Total
<u>Cost</u>			
At 1st December 2020	351,035	4,678	355,713
Additions in year	<u>-</u>	<u>104</u>	<u>104</u>
At 30th November 2021	<u>351,035</u>	<u>4,782</u>	<u>355,817</u>
<u>Accumulated Depreciation</u>			
At 1st December 2020	279,662	2,773	282,435
Charge in year	<u>10,706</u>	<u>502</u>	<u>11,208</u>
At 30th November 2021	<u>290,368</u>	<u>3,275</u>	<u>293,643</u>
<u>Net Book Value</u>			
At 30th November 2021	<u>60,667</u>	<u>1,507</u>	<u>62,174</u>

At 30th November 2020	<u>71,373</u>	<u>1,905</u>	<u>73,278</u>
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**THE BATTLE OF BRITAIN LOCOMOTIVE SOCIETY**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

5. DEBTORS

	2021	2020
Trade debtors	2,696	2,720
Other debtors	4,775	4,117
Prepayments and accrued income		<u>962</u>
<u>827</u>	<u>8,433</u>	<u>7,664</u>

All debtors fall due within one year.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Accruals and deferred income	<u>2,353</u>	<u>2,035</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

All assets and liabilities relate to the General Funds. The charitable company has no Designated Funds nor Restricted Funds.

8. MOVEMENT OF FUNDS

	<b>Unrestricted Funds</b>	<b>Total Funds</b>
At 1st December 2020	288,522	288,522
Incoming Resources	38,670	38,670
Outgoing Resources	<u>(50,738)</u>	<u>(50,738)</u>
At 30th November 2021	<u>276,454</u>	<u>276,454</u>