

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31 December 2023**

**for
High Beeches Gardens Conservation Trust**

AKP Affinity
Oakwood House
Guildford Road
Bucks Green
Horsham
West Sussex
RH12 3JJ

High Beeches Gardens Conservation Trust

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for the year ended 31 December 2023**

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High Beeches Gardens Conservation Trust

Report of the Trustees for the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

299134

Principal address

The High Beeches
Handcross
West Sussex
RH17 6HQ

Trustees

Mrs S K Bray
Mr J M Bray
Sir Philip Warner Bt.
Mr T R Bacon

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's activities relate to the land and buildings held in trust adjacent to The High Beeches, Handcross, West Sussex.

The trust land must be used for the enjoyment of the public and for the purpose of research by the growth and propagation of trees and plants with a view to the furtherance of the study and science of botany, the increase and dissemination of the knowledge in respect thereof, the improvement of the methods and practice of horticulture, the promotion of the conservation of nature, especially those rarer species of plants and trees in danger of loss of cultivation and for the benefit of the public.

ON BEHALF OF THE BOARD:

Mrs S K Bray - Trustee

Date

High Beeches Gardens Conservation Trust

Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Activities for generating funds	2	95,649	-	95,649	70,110
Investment income	3	16,370	-	16,370	16,884
Total incoming resources		112,019	-	112,019	86,994
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs		102,355	-	102,355	86,357
Other resources expended		44,054	-	44,054	39,246
Total resources expended		146,409	-	146,409	125,603
NET INCOMING/(OUTGOING) RESOURCES					
		(34,390)	-	(34,390)	(38,609)
Other recognised gains/losses					
Gains/losses on investment assets		50,117	-	50,117	(74,443)
Net movement in funds		15,727	-	15,727	(113,052)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,137,251	-	1,137,251	1,250,303
TOTAL FUNDS CARRIED FORWARD		1,152,978	-	1,152,978	1,137,251

The notes form part of these financial statements

High Beeches Gardens Conservation Trust

Balance Sheet for the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	549,088	-	549,088	570,856
Investments	7	593,575	-	593,575	553,458
		<u>1,142,663</u>	<u>-</u>	<u>1,142,663</u>	<u>1,124,314</u>
CURRENT ASSETS					
Stocks	8	500	-	500	500
Debtors	9	10,573	-	10,573	11,909
Cash at bank and in hand		15,551	-	15,551	10,546
		<u>26,624</u>	<u>-</u>	<u>26,624</u>	<u>22,955</u>
CREDITORS					
Amounts falling due within one year	10	(16,309)	-	(16,309)	(10,018)
NET CURRENT ASSETS		<u>10,315</u>	<u>-</u>	<u>10,315</u>	<u>12,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,152,978</u>	<u>-</u>	<u>1,152,978</u>	<u>1,137,251</u>
NET ASSETS		<u>1,152,978</u>	<u>-</u>	<u>1,152,978</u>	<u>1,137,251</u>
FUNDS	11				
Unrestricted funds				1,152,978	1,137,251
Restricted funds				-	-
				<u>1,152,978</u>	<u>1,137,251</u>

The financial statements were approved by the Board of Trustees on

and were signed on its behalf by:

Mrs S K Bray -Trustee

The notes form part of these financial statements

High Beeches Gardens Conservation Trust

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and improvements	2% on cost
Leasehold properties	2% on cost
Garden fencing	10% on reducing balance
Garden equipment	25% on reducing balance
Computer equipment	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Donations	10,895	3,480
Gate receipts	31,039	37,807
Sale of guide books	171	151
Contract receipts	1,000	1,000
Rents received	42,719	27,672
Catering sales	9,825	-
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	95,649	70,110
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3. INVESTMENT INCOME

	2,023	2,022
	£	£
Dividends received	16,370	16,884
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High Beeches Gardens Conservation Trust

Notes to the Financial Statements - continued for the year ended 31 December 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' Remuneration

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. STAFF COSTS

	2023 £	2022 £
Wages and salaries	61,466	48,733

6. TANGIBLE FIXED ASSETS

	Buildings and improvements £	Leasehold property £	Garden fencing £	Garden equipment £	Computer equipment £	Total £
COST						
At 1 January 2023	722,203	320,000	27,849	46,083	3,448	1,119,583
Additions	-	-	1,504	-	-	1,504
At 31 December 2023	722,203	320,000	29,353	46,083	3,448	1,121,087
DEPRECIATION						
At 1 January 2023	333,166	147,200	22,495	42,905	2,961	548,727
Charge for the year	15,228	6,400	686	795	163	23,272
At 31 December 2023	348,394	153,600	23,181	43,700	3,124	571,999
NET BOOK VALUE						
At 31 December 2023	373,809	166,400	6,172	2,383	324	549,088
At 31 December 2022	389,037	172,800	5,354	3,178	487	570,856

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	553,458
Additions	-
Disposals	(10,000)
Revaluations	50,117
At 31 December 2023	593,575
NET BOOK VALUE	
At 31 December 2023	593,575
At 31 December 2022	553,458

There were no investment assets outside the UK.

High Beeches Gardens Conservation Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

8.	STOCKS			
		2023	2022	
		£	£	
	Stocks	500	500	
		<u>500</u>	<u>500</u>	
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2023	2022	
		£	£	
	Other debtors	10,573	11,909	
		<u>10,573</u>	<u>11,909</u>	
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2023	2022	
		£	£	
	Taxation and social security	5,435	3,155	
	Other creditors	10,874	6,863	
		<u>16,309</u>	<u>10,018</u>	
11.	MOVEMENT IN FUNDS			
		At 1/1/23	Net movement in funds	At 31/12/23
		£	£	£
	Unrestricted funds			
	General fund	1,137,251	15,727	1,152,978
	Restricted funds			
	General fund	-	-	-
	TOTAL FUNDS	<u>1,137,251</u>	<u>15,727</u>	<u>1,152,978</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expensed £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	112,019	(146,409)	50,117	15,727
Restricted funds				
General fund	-	-	-	-
	<u>112,019</u>	<u>(146,409)</u>	<u>50,117</u>	<u>15,727</u>

High Beeches Gardens Conservation Trust

Detailed statement of Financial Activities for the year ended 31 December 2023

	2023 £	2022 £
INCOMING RESOURCES		
Activities for generating funds		
Donations	10,895	3,480
Gate receipts	31,039	37,807
Sale of guide books	171	151
Contract receipts	1,000	1,000
Rents received	42,719	27,672
Catering sales	9,825	-
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	95,649	70,110
Investment income		
Dividends received	16,370	16,884
	<hr/>	<hr/>
Total incoming resources	112,019	86,994
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Repairs and maintenance	7,337	5,531
Garden sundries	5,740	4,640
Staff costs and pensions	61,466	50,720
Insurance	3,074	3,470
Catering	3,420	1,780
Rent	9,000	9,000
Rates	5,809	3,690
Light and heat	3,384	4,152
Staff training	365	250
Cleaning	129	-
Advertising	2,631	3,124
	<hr/>	<hr/>
	102,355	86,357
Support costs		
Motor running expenses	2,627	3,007
Subscriptions	1,790	2,281
Telephone	528	444
Postage and stationery	32	86
Computer running costs	-	714
Accountancy fees	2,150	2,150
Payroll fees	492	631
Travelling and subsistence	706	517
Legal and professional fees	12,457	4,651
Depreciation of leasehold properties	6,400	6,400
Depreciation of buildings and improvements	15,228	16,523
Depreciation of garden fencing	686	593
Depreciation of garden equipment	795	1,059
Depreciation of computer equipment	163	190
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	44,054	39,246
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Total resources expended	146,409	125,603
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Net expenditure before gains and losses	(34,390)	(38,609)
Realised recognised gains and losses		
Gain/(loss) on fixed asset investment	50,117	(74,443)
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Net income/(expenditure)	15,727	(113,052)
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