

Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31 December 2022

for
High Beeches Gardens Conservation Trust

AKP Affinity
Oakwood House
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Bucks Green
Horsham
West Sussex
RH12 3JJ

High Beeches Gardens Conservation Trust

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for the year ended 31 December 2022

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High Beeches Gardens Conservation Trust

Report of the Trustees for the year ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
299134

Principal address
The High Beeches
Handcross
West Sussex
RH17 6HQ

Trustees
Mrs S K Bray
Mr J M Bray
Sir Philip Warner Bt.
Mr T R Bacon

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's activities relate to the land and buildings held in trust adjacent to The High Beeches, Handcross, West Sussex.

The trust land must be used for the enjoyment of the public and for the purpose of research by the growth and propagation of trees and plants with a view to the furtherance of the study and science of botany, the increase and dissemination of the knowledge in respect thereof, the improvement of the methods and practice of horticulture, the promotion of the conservation of nature, especially those rarer species of plants and trees in danger of loss of cultivation and for the benefit of the public.

ON BEHALF OF THE BOARD:

Mrs S K Bray - Trustee

..... 2023

High Beeches Gardens Conservation Trust

Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Activities for generating funds	2	70,110	-	70,110	92,643
Investment income	3	16,884	-	16,884	16,344
		<u>86,994</u>	<u>-</u>	<u>86,994</u>	<u>108,987</u>
Total incoming resources		86,994	-	86,994	108,987
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other					
Costs		86,357	-	86,357	69,833
		<u>39,246</u>	<u>-</u>	<u>39,246</u>	<u>43,023</u>
Other resources expended		39,246	-	39,246	43,023
Total resources expended		125,603	-	125,603	112,856
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOMING/(OUTGOING)					
RESOURCES		(38,609)		(38,609)	(3,869)
Other recognised gains/losses					
Gains/losses on investment assets		(74,443)	-	(74,443)	79,629
		<u>(113,052)</u>	<u>-</u>	<u>(113,052)</u>	<u>75,760</u>
Net movement in funds		(113,052)	-	(113,052)	75,760
RECONCILIATION OF FUNDS					
Total funds brought forward		1,250,303	-	1,250,303	1,174,543
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>1,137,251</u>	<u>-</u>	<u>1,137,251</u>	<u>1,250,303</u>

The notes form part of these financial statements

High Beeches Gardens Conservation Trust

Balance Sheet
At 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	570,856	-	570,856	580,508
Investments	7	553,458	-	553,458	647,901
		<u>1,124,314</u>	<u>-</u>	<u>1,124,314</u>	<u>1,228,409</u>
CURRENT ASSETS					
Stocks	8	500	-	500	500
Debtors	9	11,909	-	11,909	11,151
Cash at bank and in hand		10,546	-	10,546	23,350
		<u>22,955</u>	<u>-</u>	<u>22,955</u>	<u>35,001</u>
CREDITORS					
Amounts falling due within one year	10	(10,018)	-	(10,018)	(13,107)
NET CURRENT ASSETS		<u>12,937</u>	<u>-</u>	<u>12,937</u>	<u>21,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,137,251</u>	<u>-</u>	<u>1,137,251</u>	<u>1,250,303</u>
NET ASSETS		<u>1,137,251</u>	<u>-</u>	<u>1,137,251</u>	<u>1,250,303</u>
FUNDS	11				
Unrestricted funds				1,137,251	1,239,676
Restricted funds				-	10,627
TOTAL FUNDS				<u>1,137,251</u>	<u>1,250,303</u>

The financial statements were approved by the Board of Trustees on 2023 and were signed on its behalf by:

Mrs S K Bray -Trustee

The notes form part of these financial statements

High Beeches Gardens Conservation Trust

Notes to the Financial Statements for the year ended 31 December 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and improvements	- 2% on cost
Leasehold properties	- 2% on cost
Garden fencing	- 10% on reducing balance
Garden equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Donations	3,480	389
Gate receipts	37,807	51,109
Sale of guide books	151	141
Contract receipts	1,000	1,000
Rents received	27,672	38,304
Deposit account interest	-	-
	<u>70,110</u>	<u>90,943</u>

High Beeches Gardens Conservation Trust

Notes to the Financial Statements - continued
for the year ended 31 December 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Dividends received	<u>16,884</u>	<u>16,344</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	<u>48,733</u>	<u>39,165</u>

High Beeches Gardens Conservation Trust

Notes to the Financial Statements - continued
for the year ended 31 December 2022

6. TANGIBLE FIXED ASSETS

	Buildings and improvements £	Leasehold properties £	Garden fencing £
COST			
At 1 January 2022	707,465	320,000	27,849
Additions/ (Disposals)	14,738	-	-
At 31 December 2021	<u>722,203</u>	<u>320,000</u>	<u>27,849</u>
DEPRECIATION			
At 1 January 2022	316,643	140,800	21,902
Charge for year/ (On disposals)	16,523	6,400	593
At 31 December 2022	<u>333,166</u>	<u>147,200</u>	<u>22,495</u>
NET BOOK VALUE			
At 31 December 2022	<u>389,037</u>	<u>172,800</u>	<u>5,354</u>
At 31 December 2021	<u>390,822</u>	<u>179,200</u>	<u>5,947</u>
	Garden equipment £	Computer equipment £	Totals £
COST			
At 1 January 2022	45,708	3,448	1,104,470
Additions / (Disposals)	375	-	15,113
At 31 December 2022	<u>46,083</u>	<u>3,448</u>	<u>1,119,583</u>
DEPRECIATION			
At 1 January 2022	41,846	2,771	523,962
Charge for year / (On disposals)	1,059	190	24,765
At 31 December 2022	<u>42,905</u>	<u>2,961</u>	<u>548,727</u>
NET BOOK VALUE			
At 31 December 2022	<u>3,178</u>	<u>487</u>	<u>570,856</u>
At 31 December 2021	<u>3,862</u>	<u>677</u>	<u>580,508</u>

High Beeches Gardens Conservation Trust

Notes to the Financial Statements - continued for the year ended 31 December 2022

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	647,901
Additions	-
Disposals	(20,000)
Revaluations	(74,443)
	<u>553,458</u>
At 31 December 2022	
NET BOOK VALUE	
At 31 December 2022	<u>553,458</u>
At 31 December 2021	<u>647,901</u>

There were no investment assets outside the UK.

8. STOCKS

	2022 £	2021 £
Stocks	<u>500</u>	<u>500</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>11,909</u>	<u>11,151</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	3,155	2,408
Other creditors	<u>6,863</u>	<u>10,699</u>
	<u>10,018</u>	<u>13,107</u>

High Beeches Gardens Conservation Trust

Notes to the Financial Statements - continued
for the year ended 31 December 2022

11. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	1,239,676	(102,425)	1,137,251
Restricted funds			
General fund	10,627	(10,627)	-
TOTAL FUNDS	1,250,303	(113,052)	1,137,251

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	86,994	(125,603)	(74,443)	(113,052)
Restricted funds				
General fund	-	-	-	-
TOTAL FUNDS	86,994	(125,603)	(74,443)	(113,052)

High Beeches Gardens Conservation Trust

Detailed Statement of Financial Activities for the year ended 31 December 2022

	2022 £	2021 £
INCOMING RESOURCES		
Activities for generating funds		
Donations	3,480	389
Gate receipts	37,807	51,109
Sale of guide books	151	141
Contract receipts	1,000	1,000
Rents received	27,672	38,304
Deposit account interest	-	-
	<hr/>	<hr/>
	70,110	90,943
Investment income		
Dividends received	16,884	16,344
	<hr/>	<hr/>
Total incoming resources	86,994	107,287
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Repairs and maintenance	5,531	2,770
Garden sundries	4,640	1,481
Staff costs and pensions	50,720	40,823
Insurance	3,470	3,813
Fuel	-	613
Catering	1,780	657
Rent	9,000	8,825
Rates	3,690	3,739
Light and heat	4,152	867
Staff training	250	1,296
Cleaning	-	-
Advertising	3,124	3,339
	<hr/>	<hr/>
	86,357	68,223
Support costs		
Finance		
Motor running expenses	3,007	2,536
Subscriptions	2,281	2,026
Telephone	444	472
Postage and stationery	86	69
Computer running costs	714	1,060
Accountancy fees	2,150	2,150
Payroll fees	631	605
Travelling and subsistence	517	283
Legal and professional fees	4,651	3,395
Other fund raising costs	-	7,900
Depreciation of leasehold properties	6,400	6,400
Depreciation of buildings and improvements	16,523	13,916
	<hr/>	<hr/>
Carried forward	37,404	40,812

This page does not form part of the statutory financial statements

High Beeches Gardens Conservation Trust

Detailed Statement of Financial Activities for the year ended 31 December 2022

	2022 £	2021 £
Finance		
Brought forward	37,404	40,812
Depreciation of garden fencing	593	658
Depreciation of garden equipment	1,059	1,288
Depreciation of computer equipment	190	265
	<u>39,246</u>	<u>43,023</u>
Total resources expended	125,603	111,246
	<u></u>	<u></u>
Net expenditure before gains and losses	(38,609)	(3,959)
Realised recognised gains and losses		
Gain/(loss) on fixed asset investment	(74,443)	79,629
	<u></u>	<u></u>
Net income/(expenditure)	<u>(113,052)</u>	<u>75,670</u>

This page does not form part of the statutory financial statements