

## EBSFT ANNUAL ACCOUNTS 2020/21 TREASURERS REPORT

Despite not being able to open and therefore let out the hall, or run events, for most of this financial year the financial situation of the Trust has improved.

This is primarily due to Covid Grants from NFDC which we were entitled to as we have a Business Rates assessment – even though we have 100% remission for paying these as we are a charity.

These grants from NFDC amounted to £20,637 which more than compensated for loss of income. We also received £6934 from the Beaulieu Beaufort and Montagu Weston Trusts for a number of items including loss of income and £1134 from the East Boldre Parish Council for Playground Bark.

Total Income for the year was £30,697

We have taken the opportunity that closure has given us to make sure that both the grounds and the building are well maintained. This has included significant spend on Tree Surgery (£5,142), fencing (£2380) and play area bark (£1,134). We have also spent over £6000 on completing the toddler play area which was funded by the Montagu Weston Trust.

Total Expenditure for the year was £21,636 giving a surplus of £9,061

Total Reserves stand at £26,472 which provides for just over 2 years of running costs – much needed as lettings/events may take some time to recover.

# **EAST BOLDRE SCHOOL FIELDS TRUST** **ACCOUNTS FOR YEAR ENDING 31/3/2021**

## **GENERAL PURPOSE & IMPROVEMENTS FUND**

<b><u>RECEIPTS</u></b>		<b>2021</b>	<b>Notes</b>		<b>2020</b>
<b>GRANTS AND DONATIONS</b>	<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>
Grants	29821		1	12955	
Donations	120		2	1916	
Tennis Club	492	<b>30433</b>	3	295	<b>15166</b>
<b>HIRE CHARGES</b>		<b>215</b>	4		<b>3695</b>
<b>GENERAL FUND RAISING</b>		<b>0</b>	5		<b>921</b>
<b>BANK INTEREST</b>		<b>3</b>			<b>9</b>
<b>OTHER</b>		<b>46</b>			<b>24</b>
<b><u>TOTAL RECEIPTS</u></b>		<b>30697</b>			<b>19815</b>
<b><u>EXPENDITURE</u></b>					
Electricity & Gas	595			736	
Water and Sewerage	3			44	
Insurance	1020			885	
Caretaking and Building	2939		6	3003	
Grounds Maintenance	10605		7	1338	
Admin	0			111	
Equipment	6299		8	2294	
Events	83			383	
Other	92			422	
<b><u>TOTAL EXPENDITURE</u></b>		<b>21636</b>			<b>9216</b>
<b>NET SURPLUS / (DEFICIT) GENERAL FUND</b>		<b>9061</b>			<b>10599</b>
<b>BALANCE B/F</b>		<b>17411</b>			<b>6812</b>
<b>BALANCE CARRIED FORWARD</b>		<b>26472</b>			<b>17411</b>

### **Notes**

- 1 Significant Grants obtained from NFDC Coronavirus Fund (£20,637), Montagu Weston Trust (£4934), Beaulieu Beaufort Trust (£2000), East Boldre Parish Council (£1134)
- 2 Village Appeal
- 3 Insurance Contribution
- 4 Primarily Art Club - remainder of income offset by NFDC Grants
- 5 No income offset by NFDC Grants
- 6 No significant spend on building this year
- 7 Primarily Tree Surgery (£5142), Fencing (£2380) and Bark (£1134)
- 8 Toddler play area funded by Montagu Weston Trust

# **EAST BOLDRE SCHOOL FIELDS TRUST**

## **ACCOUNTS FOR YEAR ENDING 31/3/2020**

### **STATEMENT OF ASSETS**

	<b>2021</b>	<b>2020</b>
	£	£
<b><u>General Purpose Fund</u></b>		
Giro Deposit	12580	5790
Giro Current	12365	3186
Cash	561	872
	<b>25506</b>	<b>9848</b>
<b><u>Improvement Fund</u></b>		
Montagu Weston Fund	0	6600
COIF	965	963
<b>Total General Purpose &amp; Improvement Funds</b>	<b>26471</b>	<b>17411</b>
<b><u>Tennis Court Fund</u></b>		
Lloyds Term deposit	0	15000
Lloyds Treasurers Account	22941	9473
	<b>22941</b>	<b>24473</b>

### **Non Monetary Assets**

Land & Buildings owned by the charity  
Tennis Courts  
Playground Equipment  
Furniture & kitchen Equipment