

The Helen Roll Charity

Accounts
for the year ended
30th September 2021

Wenn Townsend
Chartered Accountants
Oxford

The Helen Roll Charity

Index to the Accounts for the year ended 30th September 2021

Page

1	Details of Charity's Advisors
2-4	Trustees' Report
5-6	Independent Auditor's report
7	Statement of Financial Activities
8	Balance Sheet
9	Statement of Cash Flows
10-13	Notes to the Financial Statements
14	Schedule of Investments

The Helen Roll Charity

Charity Number 299108

Address:

The Helen Roll Charity
Wenn Townsend
30 St Giles'
Oxford
OX1 3LE

Bankers and Stockbrokers:

Rathbones
8 Finsbury Circus
London
EC2M 7AZ

Auditor:

Wenn Townsend Chartered Accountants
30 St Giles'
Oxford
OX1 3LE

The Helen Roll Charity
Trustees' Report
for the year ended 30th September 2021

The trustees present their report and the audited financial statements of the charity for the year ended 30th September 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Structure, governance and management

The Trust is a Registered Charity (No. 299108) established by a Declaration of Trust on 12th April 1988.

Under a deed of variation dated 26th April 1988, the Charity became entitled to a 2/5th's share of the Residuary Estate of Mrs Enid Helen Watts who died on 23rd October 1987.

Distributions from the Estate of Mrs Joyce Eluned Tudge who died on 19th January 2018 have been added to the fund and a final distribution is anticipated in the coming year. Mr Frank Richard Williamson has made donations of cash and investments during the year.

The Trustees are directed to hold the trust fund as capital and income for such charitable purposes as the Trustees at their total discretion think fit.

The power to appoint new Trustees is vested in the Trustees for the time being. The number of Trustees shall not be allowed to fall below three nor made to exceed twelve.

During the year the Trustees were as follows:

Jennifer Catherine Williamson (died 27th April 2021)
Frank Richard Williamson
Paul Strang
Christine Reid
Patrick John Richard Stopford
Stephen George Williamson
Jessica Mannix
Fiona Weiss

New Trustees are briefed on the history and objectives of the Trust and Trustee responsibilities and duties in general.

Key management personnel and their remuneration

The trustees consider the Board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of trustee expenses are disclosed in note 2.2 to the accounts.

Public benefit statement

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Objectives and activities

The Helen Roll Charity aims to distribute between £150,000 and £200,000 each year through working charities. It operates through registered (or exempt) charities and no donations are made directly to individuals.

One of the Trustees' aims is to support work for which charities find it difficult or impossible to obtain funds from other sources.

Some projects are supported on a 'start up' basis; others involve funding over a longer term.

The Helen Roll Charity

Trustees' Report (continued) for the year ended 30th September 2021

Fundraising standards information

The charity does not carry out significant fundraising activities.

Risk management

The Trustees have examined the principal areas of the Fund's operation and considered the major risks faced in each of these areas. In the opinion of the Trustees the charity has established systems which, under normal conditions, should allow these risks to be mitigated to an acceptable level in its day to day operations.

Achievements and performance

The Trustees have the power to distribute capital and have used this power to maintain annual distributions.

As can be seen from the distributions made this time and in previous years, a wide range of charitable causes is included in the Trust's work. The detailed donations are shown in note 7 to the accounts.

Financial review, investment policy and reserves

The Trustees' investment policy is to provide long term income and capital growth. This is reviewed at least twice a year.

Investment decisions are made by the Trustees in conjunction with the investment advisors and the intention is to maximise income and capital returns on investments from a mixed risk portfolio.

This year £159,980 (2020: £94,000) was distributed. Ordinarily, the Trustees do not intend to distribute the original capital (as increased by inflation), although they have power to do so. The Trustees aim to only retain reserves reflecting inflationary increases in the fund. However, in order to maintain distributions Trustees had allocated £175,000 in 2020 and £80,000 in 2019 from the Designated Inflation Reserve to help maintain historic distribution levels. This year £50,000 has been transferred back to the Designated Inflation Fund leaving £205,000 to be returned from future capital growth.

At 30th September 2021 the Trustees have designated £188,314 for distribution (2020: £141,773).

At the year end there were no individually material investments, with a market value of more than 5% of the Trust Fund.

Plans for future periods

The new donation will enable trustees to maintain and hopefully increase historic levels of distributions despite the challenges the market has brought.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for the potential impact of COVID-19 on the charity. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Helen Roll Charity

Trustees' Report (continued) for the year ended 30th September 2021

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP; 2019
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution will be proposed at the Trustees meeting that Wenn Townsend will be re-appointed as auditors of the charity.

Approved on behalf of the Trustees on 8th November 2021 and signed on their behalf by:-

.....
S G Williamson
Trustee

The Helen Roll Charity

Independent Auditor's Report to the members of The Helen Roll Charity

Opinion

We have audited the financial statements of The Helen Roll Charity (the 'charity') for the year ended 30th September 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30th September 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

The Helen Roll Charity

Independent Auditor's Report to the members of The Helen Roll Charity (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of those charged with governance;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Wenn Townsend Statutory Auditor
30 St Giles
Oxford OX1 3LE

8th November 2021

Wenn Townsend is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

The Helen Roll Charity

**Statement of Financial Activities
for the year ended 30th September 2021**

	Note	Unrestricted Funds	Designated Inflation Reserve	Capital Fund Original Capital	Total Funds 2021	Unrestricted Funds	Designated Inflation Reserve	Capital Fund Original Capital	Total Funds 2020
Income									
Investment income	6	56,755	-	-	56,755	40,330	-	-	40,330
Donation		-	-	981,113	981,113	-	-	-	-
		<u>56,755</u>	<u>-</u>	<u>981,113</u>	<u>1,037,868</u>	<u>40,330</u>	<u>-</u>	<u>-</u>	<u>40,330</u>
Expenditure									
Charitable activities	7	(164,180)	-	-	(164,180)	(97,654)	-	-	(97,654)
Cost of raising funds:									
Investment management costs		(19,365)	-	-	(19,365)	(16,761)	-	-	(16,761)
		<u>(183,545)</u>	<u>-</u>	<u>-</u>	<u>(183,545)</u>	<u>(114,415)</u>	<u>-</u>	<u>-</u>	<u>(114,415)</u>
Total expenditure									
		<u>(183,545)</u>	<u>-</u>	<u>-</u>	<u>(183,545)</u>	<u>(114,415)</u>	<u>-</u>	<u>-</u>	<u>(114,415)</u>
Net (expenditure)/income before gains on investments		<u>(126,790)</u>	<u>-</u>	<u>981,113</u>	<u>854,323</u>	<u>(74,085)</u>	<u>-</u>	<u>-</u>	<u>(74,085)</u>
Other recognised gains and losses									
Gains/(losses) on investments	3	293,108	-	-	293,108	(10,882)	-	-	(10,882)
		<u>166,318</u>	<u>-</u>	<u>981,113</u>	<u>1,147,431</u>	<u>(84,967)</u>	<u>-</u>	<u>-</u>	<u>(84,967)</u>
Net movement in funds before transfers									
		<u>166,318</u>	<u>-</u>	<u>981,113</u>	<u>1,147,431</u>	<u>(84,967)</u>	<u>-</u>	<u>-</u>	<u>(84,967)</u>
Transfer of annual capital inflation to Designated Inflation Reserve		(69,777)	69,777	-	-	(16,168)	16,168	-	-
Return of capital to Designated Inflation Reserve		(50,000)	50,000	-	-	175,000	(175,000)	-	-
		<u>(69,777)</u>	<u>69,777</u>	<u>-</u>	<u>-</u>	<u>(16,168)</u>	<u>16,168</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>46,541</u>	<u>119,777</u>	<u>981,113</u>	<u>1,147,431</u>	<u>73,865</u>	<u>(158,832)</u>	<u>-</u>	<u>(84,967)</u>
Reconciliation of funds									
Total funds at 1st October 2020		<u>141,773</u>	<u>519,788</u>	<u>1,574,853</u>	<u>2,236,414</u>	<u>67,908</u>	<u>678,620</u>	<u>1,574,853</u>	<u>2,321,381</u>
Total funds at 30th September 2021		<u>£ 188,314</u>	<u>£ 639,565</u>	<u>£2,555,966</u>	<u>£3,383,845</u>	<u>£ 141,773</u>	<u>£ 519,788</u>	<u>£1,574,853</u>	<u>£2,236,414</u>

The notes on pages 10 to 13 form part of these accounts.

The Helen Roll Charity

**Balance Sheet
as at 30th September 2021**

	Note		2020
Fixed assets			
Listed investments at fair value	3	3,254,576	2,134,182
Cash held pending investment		113,167	61,415
		<u>3,367,743</u>	<u>2,195,597</u>
Current assets			
Accrued income		740	1,397
Cash held	4	25,624	47,158
		<u>26,364</u>	<u>48,555</u>
Creditors: Amounts falling due within one year	5	(10,262)	(7,738)
		<u>16,102</u>	<u>40,817</u>
Net current assets		<u>16,102</u>	<u>40,817</u>
Net assets		<u><u>£3,383,845</u></u>	<u><u>£2,236,414</u></u>
Represented by:			
Unrestricted funds:			
Designated funds:			
Original capital		706,447	706,447
Capital addition (Estate of Mrs E H Watts)		94,811	94,811
Capital addition (Estate of Mrs J E Tudge)		773,595	773,595
Capital addition (Mr F R Williamson)		981,113	-
		<u>2,555,966</u>	<u>1,574,853</u>
Designated Inflation Reserve		639,565	519,788
		<u>3,195,531</u>	<u>2,094,641</u>
Undesignated funds		188,314	141,773
Total funds		<u><u>£3,383,845</u></u>	<u><u>£2,236,414</u></u>

Approved for and on behalf of the Trustees on 8th November 2021 and signed on their behalf by

S G Williamson
Trustee

The notes on pages 10 to 13 form part of these accounts.

The Helen Roll Charity
Statement of Cash Flows
for the year ended 30th September 2021

	2021	2020
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the year	1,147,431	(84,967)
Dividends received	(56,755)	(40,025)
Interest receivable	-	(305)
(Gains)/losses on investments	(293,108)	10,882
Decrease/(increase) in debtors	657	(51)
Increase in creditors	2,524	770
Net cash flow from operating activities	<u>800,749</u>	<u>(113,696)</u>
Cash flow from investing activities		
Payments to acquire investments	(1,333,451)	(624,237)
Receipts from sales of investments	506,165	188,577
(Increase)/decrease in cash pending investment	(51,752)	538,923
Interest received	-	305
Dividends received	56,755	40,025
Net cash flow from investing activities	<u>(822,283)</u>	<u>143,593</u>
Net (decrease)/increase in cash and cash equivalents	(21,534)	29,897
Cash and cash equivalents at 1st October 2020	<u>47,158</u>	<u>17,261</u>
Cash and cash equivalents at 30th September 2021	<u>£ 25,624</u>	<u>£ 47,158</u>

The Helen Roll Charity

Notes to the Financial Statements for the year ended 30th September 2021

1. Accounting policies

1.1 General information and basis of preparation

The Helen Roll Charity is a charitable trust in England.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Investments

Investments are stated at fair value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

1.3 Income recognition

All incoming resources are included in the SOFA when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy, and it is probable that the income will be received.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.5 Taxation

The Charity is not liable to Capital Gains or Inheritance Taxes. The Charity is able to recover UK Tax deducted from interest. The Charity is not registered for Value Added Tax.

1.6 Funds

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the charity's objects. Designated funds represent funds which have been set aside by the Trustees for particular purposes in the future. The designated fund is represented by fixed asset investments.

The Helen Roll Charity

Notes to the Financial Statements for the year ended 30th September 2021

1. Accounting policies (continued)

1.7 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for the potential impact of COVID-19 on the charity. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. General

2.1 Administration expenses

Professional charges, where not already approved, are provided subject to Trustees' approval.

2.2 Trustees' expenses and interests

No remuneration was paid to the Trustees during the year ended 30th September 2021 (2020: Nil). Trustees were associated with charities to which donations were made as follows:-

Frank Richard Williamson	None
Paul Strang	Trustee of The Museum of Music History
	Trustee of The Gerald Moore Award
Christine Reid	None
Patrick John Richard Stopford	None
Stephen George Williamson	None
Jessica Mannix	None
Fiona Weiss	None

Expenses for travel amounted to £Nil (2020: £Nil).

There were no other related party transactions in the period.

2.3 Investments – geographical division

The fair value of the listed investments is divided between United Kingdom and Overseas as shown below. The division is in accordance with the stockbrokers' valuation.

	2021	2020
United Kingdom Investments 61% (2020: 58% of Portfolio)	1,996,375	1,241,789
Overseas Investments 39% (2020: 42% of Portfolio)	1,258,200	892,393
	<u>£3,254,575</u>	<u>£2,134,182</u>

2.4 Capital indexation

The funds which have been donated constitute the Original Designated Capital Fund. A sum equal to the increase of this original capital by the movement in the Consumer Price Index has been added to a Designated Inflation Fund. At 30th September 2021, funds available for distribution have borrowed £205,000 from this fund.

The Helen Roll Charity

**Notes to the Financial Statements
for the year ended 30th September 2021**

	2021	2020
3. Listed investments – reconciliation		
Fair value at 1st October 2020	2,134,182	1,709,404
Add: Purchases during the year	1,333,451	624,237
Less: Disposals at opening book value (proceeds £506,165; gain £117,880)	(388,285)	(210,320)
Add: Year end gains on revaluation	175,228	10,861
	<u>£3,254,576</u>	<u>£2,134,182</u>
Fair value at 30th September 2021	<u>£3,254,576</u>	<u>£2,134,182</u>
4. Cash held		
Brokers' deposit account	24,469	45,997
Brokers' income account	1,155	1,161
	<u>£ 25,624</u>	<u>£ 47,158</u>
Total cash held at 30th September 2021	<u>£ 25,624</u>	<u>£ 47,158</u>
5. Creditors: Amounts falling due within one year		
Auditor's remuneration	4,200	3,810
Brokers' fees	6,062	3,928
	<u>£ 10,262</u>	<u>£ 7,738</u>
Total creditors at 30th September 2021	<u>£ 10,262</u>	<u>£ 7,738</u>
6. Investment income		
Dividends	56,755	40,025
Interest	-	305
	<u>£ 56,755</u>	<u>£ 40,330</u>
Total other income	<u>£ 56,755</u>	<u>£ 40,330</u>

The Helen Roll Charity

Notes to the Financial Statements for the year ended 30th September 2021

7. Charitable activities

	2021	2020
Grants		
At the Bus - 2020	5,000	-
- 2021	5,000	-
The Bate Collection	-	2,500
British Tinnitus	2,000	-
British Wheelchair Sports	2,000	-
Canine Partners	5,000	5,000
Carers UK	7,000	5,000
Compassionate Friends	2,000	2,000
Deafblind UK	2,500	2,500
Dream Holidays	3,500	1,000
East Anglian Air Ambulance	-	2,500
Emmaus	4,000	4,000
Gerald Moore Award	-	1,000
Home Farm Trust	5,500	5,500
Museum of Music History	10,000	7,000
National Eye Research Centre	2,000	-
NW Live	5,000	2,500
Our Special Friends	5,000	3,000
Oxford Food Bank	10,000	7,000
Oxford Samaritans	5,000	2,000
Oxford University Ashmolean Museum	-	-
Oxford University Bodleian Library	6,980	-
Oxford University Botanic Garden	6,500	-
Oxfordshire Association for the Blind	4,000	4,000
Pitt Rivers	5,500	-
The Porch	2,000	-
Purcell Trust	6,000	-
Quest for Learning	1,500	-
React	2,000	2,000
Reducing Risk of Domestic Abuse	2,000	-
Revitalise	5,000	2,500
Root & Branch	2,000	2,000
Saffron Hall Trust	5,000	-
Seesaw	2,000	2,000
Sick Children's Trust Cambridge	6,000	6,000
Snowden Award Scheme	2,000	2,000
St Nicholas Hospice, Bury St Edmunds	5,000	5,000
Trinity Laban Conservatoire of Music & Dance	6,000	6,000
West Oxfordshire's Citizens Advice Bureau	10,000	10,000
Total grants	159,980	94,000
Governance costs		
Auditor/Examiner fees	4,200	3,654
Total charitable activities	<u>£164,180</u>	<u>£ 97,654</u>
Investment manager fees	<u>£ 19,365</u>	<u>£ 16,761</u>