

THE SHRUBBERY

England & Wales · Charity number 299098

Details

Status Registered

Legal form Other

Registered 1988-07-01

Register [View on the Charity Commission register](#)

Contact

Address Civic Centre
Victoria Avenue
Southend
Essex
SS2 6ER

Phone 01702215200

Email council@southend.gov.uk

Website www.southend.gov.uk

Activities

Objects: FOR THE ENJOYMENT OF THE PUBLIC AS AN OPEN SPACE UNDER THE OPEN SPACES ACT 1906.

Activities: For the enjoyment of the public as an open space under the Open Spaces Act 1906

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SOUTHEND-ON-SEA
- Southend-on-sea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£61,784	£42,151	-	-
2024-03-31	£73,130	£53,275	-	-
2023-03-31	£55,993	£8,293	-	-
2022-03-31	£45,263	£7,739	-	-
2021-03-31	£46,390	£41,892	-	-

Trustees

Name	Role	Appointed
SOUTHEND ON SEA BOROUGH COUNCIL		

THE SHRUBBERY

England & Wales - Charity number 299098

Accounts

THE SHRUBBERY

Charity Registration No 299098

ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31st MARCH 2025

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2025

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THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2025

Trustee's Annual Report

The Trustee is pleased to present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, Charities SORP (FRS102).

Objectives and activities

Under the Essex Act 1987 Southend Borough [sic] Council hold the land in the Borough [sic] known as the Shrubbery upon trust, for the enjoyment of the public as an open space under the Open Spaces Act 1906, freed and discharged from the trusts and conditions imposed by a conveyance dated 10th December 1918 made between William Gregson, John Rumbelow Brightwell and Sydney Bridge of the one part and the mayor, Aldermen and Burgesses of the Borough [sic] of Southend of the other part.

In previous years, the Shrubbery was let rent free to Mr Mike Dolby who operated the Never Never Land attraction on the site. In 2001/2002 Mr Dolby surrendered his lease and the site, apart from the Fishermans Wharf building, is now vacant.

In 2015 planning permission was granted for the demolition of the Fishermans Wharf building. The building dates from 1911 and was formerly a tearoom known as The Shrubberies. In 1986, the premises were refurbished to create Fishermans Wharf, a popular family-run seafood restaurant. A terrace was added in 2012 so diners could take full advantage of the views whilst being sheltered from the elements.

The building was demolished in 2018 and groundworks for a new, modern restaurant began in January 2019. All works were due to be undertaken by Fishermans Wharf as the lessee with The Shrubbery benefitting from an increased rental income on completion and ownership of the asset.

The Shrubbery is administered and maintained for the objects set out in its governing document by the City Council.

The Trustees in making decisions about the Trust make those decisions with due regard to the objects of the Trust.

In addition they have due regard to their legal duty to carry out the Trust's charitable purposes for the Public Benefit and the Charity Commissions' guidance thereon.

The Shrubbery has remained available for all members of the public to benefit from and use freely for the purposes of recreation and pleasure throughout the period.

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2025

Achievements and performance

The Shrubbery is currently maintained to allow the purposes in its Governing document set out below to take place during the financial year 2024-25.

The fairy-tale castle which remained on the site after the closure of the Never Never Land attraction has been fully restored and the water fountain within it has been flowing again since May 2019. The sleeping giant, a huge grass figure growing out of the ground, has also been completed and is designed to draw people into the magic that is the memory of so many from their childhood. The Never Never Land attraction first opened in 1935 and the castle is part of Southend's heritage as a seaside town.

The restaurant site remains empty, works having been severely delayed first due to the Coronavirus pandemic, then issues with the supply chain and high rates of inflation which have driven construction costs up and finally with the leaseholder company entering into insolvency proceedings. Due to its prominent location on the seafront the appearance of the site is a continuing subject of negative comments in the local press and on social media. In the short-term the Trustees are committed to doing what they can to improve the appearance of the site, while issues with the longer-term redevelopment are resolved.

The Trustee considers that the performance of the charity during the year was satisfactory.

Plans for the future

The Trustees intend to continue with the current activity and maintain the standards of the areas of the The Shrubbery which are accessible to the public.

The Trustees will work with Council officers to seek a resolution regarding the leasehold property.

Financial review

The trust operated at a surplus for the year of £20,893 (2024 £19,855). This will be added to past surpluses and used to ensure the future of the trust.

After a year in administration Estuary View Property Limited (the company that owns the leasehold property at Fishermans Wharf) has moved from administration to dissolution. The form was registered with Companies House on 20 August 2025 and Estuary View Property Limited will be dissolved three months after this date, unless an order is made to extend or suspend the period, or stop, the dissolution. As an unsecured creditor the Trustees consider it prudent to write-off outstanding debt of £33,314 as an expense in the financial year ended 31 March 2025.

Reserves Policy

The trust does not need to hold reserves as any deficit which arises on the operation of the trust, should the trust have no funds to meet it, is funded by Southend on Sea City Council, which is sole trustee of the trust.

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2025

The trustees' agreed a scheme of arrangement with the Charity Commissioners, dated 25 June 2003, whereby past and future surpluses accruing to the Shrubbery can be used to meet deficits arising on other charitable recreation grounds for which Southend City Council acts as sole trustee, namely Jones Memorial Recreation Ground, Priory Park and Victory Sports Ground.

Going concern

The Shrubbery meets the definition of a public benefit entity under FRS102. There are no material uncertainties about the charity's ability to continue as a going concern.

Structure, governance and management

Governing documents

The Trust's Governing document is in the form of a scheme sealed by Order of the Commission on 25 June 2003, which superseded the original regulation by section 86 of the Essex Act 1987.

Trustee recruitment and training

Southend City Council elected members are corporate Trustees. Therefore, Councillors once elected become a corporate Trustee of the Trust.

Risk Assessment

The city council, when carrying out risk assessments for its own activities, includes within the assessment the activities of the trust, so any major risks applicable to the trust are covered by the council arranging appropriate insurance or having in place strategies to cover other contingencies.

Reference and administrative details

Trustee

Southend-on-Sea City Council

Secretary/Treasurer to the Trust

Southend-on-Sea City Council

Address

Civic Centre
Victoria Avenue
Southend-on-Sea
Essex
SS2 6ER

Independent Examiner

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2025

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and the income and expenditure of the Charity for that period.

In preparing those accounts, the Trustees are required to:

- Select suitable and applicable accounting policies and then apply them consistently
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the organisation will continue in business

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with charity legislation and the relevant governing instruments. They are responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The Trust's financial results are as per the annexed accounts.

By order of the Trustees

<p>Signed</p> <p style="text-align: center;"><i>Joe Chesterton</i></p> <p style="text-align: center;"><small>Joe Chesterton (Jan 27, 2026 16:48:24 GMT)</small></p> <p>Joe Chesterton, Executive Director (Finance & Resources)</p> <p>Date 27/01/26</p>
--

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2025

Independent Examiner's Report

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


A handwritten signature in blue ink that reads "TC Group" with a horizontal line underneath it.

Mark Cummins FCCA FCIE

For and on behalf of TC Group

Office: Steyning, West Sussex

Dated: 29 January 2026

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2025

Statement of Financial Activities

	Note	2024/25 Unrestricted Funds £	2024/25 Endowment Funds £	2024/25 Total Funds £	2023/24 Total Funds £
Income From					
Investments	3	61,784	-	61,784	73,130
Total Income		61,784	-	61,784	73,130
Expenditure on					
Charitable activities	4	42,151	-	42,151	53,275
Total expenditure		42,151	-	42,151	53,275
Unrealised Gains on Investment	5	-	1,260	1,260	-
Net income		19,633	1,260	20,893	19,855
Net movement in funds		19,633	1,260	20,893	19,855
Reconciliation of Funds					
Total funds brought forward		583,980	481,940	1,065,920	1,046,065
Total funds carried forward		603,613	483,200	1,086,813	1,065,920

All income and gains for the year are recognised on the statement of financial activities. All the Charity's activities are classified as continuing.

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2025

Balance Sheet

	Note	2024/25 Total Funds £	2023/24 Total Funds £
Fixed Assets			
Investment Property	5	<u>483,200</u>	481,940
Total Fixed Assets		<u>483,200</u>	<u>481,940</u>
Current Assets			
Cash at bank and in hand		<u>604,563</u>	584,820
Total Current Assets		<u>604,563</u>	<u>584,820</u>
Liabilities			
Creditors: Amounts falling due within one year	6	<u>(950)</u>	<u>(840)</u>
Net current assets/(liabilities)		<u>603,613</u>	<u>583,980</u>
Total assets less current liabilities		<u><u>1,086,813</u></u>	<u><u>1,065,920</u></u>
The funds of the charity			
Endowment funds	7	<u>483,200</u>	481,940
Unrestricted funds	11	<u>603,613</u>	<u>583,980</u>
Total charity funds		<u><u>1,086,813</u></u>	<u><u>1,065,920</u></u>

Approved by the Trustee and signed on its behalf by an authorised signatory.

Signed	<i>Joe Chesterton</i>
	<small>Joe Chesterton (Jan 27, 2026 16:48:24 GMT)</small>
	Joe Chesterton, Executive Director (Finance & Resources) Southend on Sea City Council for the Trustee
Date	27/01/26

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2025

Notes to the Accounts

Note 1 Legal Status

The Shrubby is an unincorporated charity registered in England and Wales (charity number 299098).

Note 2 Accounting Policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) – (Charities SORP (FRS 102)), and the Charities Act 2011.

The Shrubby meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern given the continued support of Southend City Council.

Cash Flow Statement

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

Income

Charitable activities income is recognised when receivable.

Investment income represents income from rent and is recognised when receivable.

Expenditure

Expenditure is accounted for on an accruals basis exclusive of the element of VAT which is recoverable by Southend City Council in accordance with VAT Notice 749 para 7.5.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Investment Property

Investment property is held at fair value with movements being taken to the Statement of Financial Activities.

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2025

Note 2 Accounting Policies (continued)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. No separate bank account is maintained by the Trust; therefore all income and expenditure passes through the City Council's account, and its cash balances are held within the City Council's general bank account.

Creditors and provisions

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

Note 3 Investment Income

	2025	2024
	£	£
Rent Receivable	33,314	44,552
Interest	28,470	28,578
	61,784	73,130

Note 4 Cost of Charitable Activities

	2025	2024
	£	£
Employees	2,863	3,040
Building/Ground Maintenance	3,187	3,387
Transport	54	334
Insurance	136	-
Supplies & Services	1,098	621
Bad Debt Expense	33,314	44,552
Governance costs	950	840
Administration	549	501
	42,151	53,275

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2025

The support costs incurred are the administration services provided by Southend City Council and governance costs. Total support costs for the year were £1,499 (2024: £1,341).

Governance costs comprise solely of fees paid to independent examiners. During the year £950 (2024: £840) was paid to the independent examiner in respect of examination services.

Employee costs relate to employees of the Council.

No staff were remunerated over £60,000 in the year.

The charity is managed by Southend City Council and doesn't have any key management personnel.

Note 5 Investment Property

	Investment Property £
Fair Value	
Balance brought forward @ 01/04/24	481,940
Revaluation	1,260
Balance carried forward @ 31/03/25	483,200

The investment property was revalued by Jamie Redden MRICS on 31 March 2025 and represents the value of the proposed two storey restaurant premises with basement and terraces. Conditional planning approved 2nd September 2015 application 15/00955/BC4. There has been no material change to the value since that date.

Note 6 Creditors

Amounts falling due within one year

	2025	2024
	£	£
Other Creditors	950	840

Note 7 Endowment fund

The endowment fund comprises the investment property.

Note 8 Trustee remuneration

No trustee was paid in respect of their services as a trustee in 2024 or 2025 and no expenditure was reimbursed.

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2025

Note 9 Related Party Transactions

During the year the trustee (Southend City Council) collected £28,469 (2024: £73,130) on behalf of the Trust in respect of investment income. The Trust paid the Council £7,887 in respect of operating costs for the year (2024: £7,382).

Note 10 Comparative Funds

All income and expenditure in 2024/25 was unrestricted.

Note 11 Net Assets Between Funds

Year Ending 31st March 2025

	Unrestricted	Endowment	Total
Fixed Assets	-	483,200	483,200
Current Assets	604,563	-	604,563
Current Liabilities	(950)	-	(950)
Total	603,613	483,200	1,086,813

Year Ending 31st March 2024

	Unrestricted	Endowment	Total
Fixed Assets	-	481,940	481,940
Current Assets	584,820	-	584,820
Current Liabilities	(840)	-	(840)
Total	583,980	481,940	1,065,920

Note 12 Movement Between Funds

	Balance at 1 April 2024	Income	Expenditure	Revaluation	Balance at 31 March 2025
Endowment funds	481,940	-	-	1,260	483,200
Unrestricted funds	583,980	61,784	(42,151)	-	603,613
	1,065,920	61,784	(42,151)	1,260	1,086,813

Endowment funds consist of the investment property with the intention of generating income for future use.

Unrestricted funds can be used for any purpose that supports the charity's objectives. They can also be used to meet deficits arising on other charitable recreation grounds for which Southend City Council acts as sole trustee, namely Jones Memorial Recreation Ground, Priory Park and Victory Sports Ground.

THE SHRUBBERY

England & Wales - Charity number 299098

Accounts

THE SHRUBBERY

Charity Registration No 299098

ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31st MARCH 2024

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2024

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THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2024

Trustee's Annual Report

The Trustee is pleased to present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, Charities SORP (FRS102).

Objectives and activities

Under the Essex Act 1987 Southend Borough [sic] Council hold the land in the Borough [sic] known as the Shrubbery upon trust, for the enjoyment of the public as an open space under the Open Spaces Act 1906, freed and discharged from the trusts and conditions imposed by a conveyance dated 10th December 1918 made between William Gregson, John Rumbelow Brightwell and Sydney Bridge of the one part and the mayor, Aldermen and Burgesses of the Borough [sic] of Southend of the other part.

In previous years, the Shrubbery was let rent free to Mr Mike Dolby who operated the Never Never Land attraction on the site. In 2001/2002 Mr Dolby surrendered his lease and the site, apart from the Fishermans Wharf building, is now vacant.

In 2015 planning permission was granted for the demolition of the Fishermans Wharf building. The building dates from 1911 and was formerly a tearoom known as The Shrubberies. In 1986, the premises were refurbished to create Fishermans Wharf, a popular family-run seafood restaurant. A terrace was added in 2012 so diners could take full advantage of the views whilst being sheltered from the elements.

The building was demolished in 2018 and groundworks for a new, modern restaurant began in January 2019. All works were due to be undertaken by Fishermans Wharf as the lessee with The Shrubbery benefitting from an increased rental income on completion and ownership of the asset.

The Shrubbery is administered and maintained for the objects set out in its governing document by the City Council.

The Trustees in making decisions about the Trust make those decisions with due regard to the objects of the Trust.

In addition they have due regard to their legal duty to carry out the Trust's charitable purposes for the Public Benefit and the Charity Commissions' guidance thereon.

The Shrubbery has remained available for all members of the public to benefit from and use freely for the purposes of recreation and pleasure throughout the period.

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2024

Achievements and performance

The Shrubbery is currently maintained to allow the purposes in its Governing document set out below to take place during the financial year 2023-24.

The fairy-tale castle which remained on the site after the closure of the Never Never Land attraction has been fully restored and the water fountain within it has been flowing again since May 2019. The sleeping giant, a huge grass figure growing out of the ground, has also been completed and is designed to draw people into the magic that is the memory of so many from their childhood. The Never Never Land attraction first opened in 1935 and the castle is part of Southend's heritage as a seaside town.

The restaurant site remains empty, works having been severely delayed first due to the Coronavirus pandemic, then issues with the supply chain and high rates of inflation which have driven construction costs up and finally with the leaseholder company going into administration. Due to its prominent location on the seafront the appearance of the site has been the subject of negative comments in the local press and on social media. In the short-term the Trustees are committed to doing what they can to improve the appearance of the site, while issues with the longer-term redevelopment are resolved.

The Trustee considers that the performance of the charity during the year was satisfactory.

Plans for the future

The Trustees intend to continue with the current activity and maintain the standards of The Shrubbery.

Financial review

The trust operated at a surplus for the year of £19,855 (2023 £47,700). This will be added to past surpluses and used to ensure the future of the trust.

The company that owns the leasehold property at Fishermans Wharf went into administration on 13 August 2024. The appointed Administrator's proposal of "realising property in order to make a distribution to one or more secured or preferential creditors" was approved in October 2024. The proposals stated that "Based on present information, the Joint Administrators thinks that the Company has insufficient property to permit a distribution to the unsecured creditors and that there may only be a distribution available to the secured and/or preferential creditors of the Company." As an unsecured creditor the Trustees consider it prudent to write-off outstanding debt of £44,552 as an expense in the financial year ended 31 March 2024.

Reserves Policy

The trust does not need to hold reserves as any deficit which arises on the operation of the trust, should the trust have no funds to meet it, is funded by Southend on Sea City Council, which is sole trustee of the trust.

The trustees' agreed a scheme of arrangement with the Charity Commissioners, dated 25th June 2003, whereby past and future surpluses accruing to the Shrubbery can be used to meet deficits arising on other charitable recreation grounds for which Southend City Council acts as sole trustee, namely Jones Memorial Recreation Ground, Priory Park and Victory Sports Ground.

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2024

Going concern

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Structure, governance and management

Governing documents

The Trust's Governing document is in the form of a scheme sealed by Order of the Commission on 25th June 2003, which superseded the original regulation by section 86 of the Essex Act 1987.

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Risk Assessment

The city council, when carrying out risk assessments for its own activities, includes within the assessment the activities of the trust, so any major risks applicable to the trust are covered by the council arranging appropriate insurance or having in place strategies to cover other contingencies.

Reference and administrative details

Trustee

Southend-on-Sea City Council

Secretary/Treasurer to the Trust

Southend-on-Sea City Council

Address

Civic Centre
Victoria Avenue
Southend-on-Sea
Essex
SS2 6ER

Independent Examiner

TC Group
The Courtyard
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BN44 3TN

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2024

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and the income and expenditure of the Charity for that period.

In preparing those accounts, the Trustees are required to:


- Select suitable and applicable accounting policies and then apply them consistently
- Make judgement and estimates that are reasonable and prudent
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The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with charity legislation and the relevant governing instruments. They are responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The Trust's financial results are as per the annexed accounts.

By order of the Trustees

Signed  J Chesterton (Feb 10, 2025 13:47 GMT) Joe Chesterton, Executive Director (Finance & Resources) Date Feb 10, 2025
--

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2024

Independent Examiner's Report

I report on the accounts of the Trust for the year ended 31st March 2024, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Cummins FCCA FCIE

For and on behalf of TC Group

Office: Steyning, West Sussex

Dated: 19th February 2025

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2024

Statement of Financial Activities

	Note	2023/24 Unrestricted Funds £	2023/24 Endowment Funds £	2023/24 Total Funds £	2022/23 Total Funds £
Income From					
Investments	3	73,130	-	73,130	54,893
Charitable activities		-	-	-	1,100
Total Income		73,130	-	73,130	55,993
Expenditure on					
Charitable activities	4	53,275	-	53,275	8,293
Total expenditure		53,275	-	53,275	8,293
Net income and net movement in funds		19,855	-	19,855	47,700
Reconciliation of Funds					
Total funds brought forward		564,125	481,940	1,046,065	998,365
Total funds carried forward		583,980	481,940	1,065,920	1,046,065

All income and gains for the year are recognised on the statement of financial activities. All the Charity's activities are classified as continuing.

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2024

Balance Sheet

	Note	2023/24 Total Funds £	2022/23 Total Funds £
Fixed Assets			
Investment Property	5	481,940	481,940
Total Fixed Assets		<u>481,940</u>	<u>481,940</u>
Current Assets			
Cash at bank and in hand		584,820	564,785
Total Current Assets		<u>584,820</u>	<u>564,785</u>
Liabilities			
Creditors: Amounts falling due within one year	6	(840)	(660)
Net current assets/(liabilities)		<u>583,980</u>	<u>564,125</u>
Total assets less current liabilities		<u><u>1,065,920</u></u>	<u><u>1,046,065</u></u>
The funds of the charity			
Endowment funds	7	481,940	481,940
Unrestricted funds	11	583,980	564,125
Total charity funds		<u><u>1,065,920</u></u>	<u><u>1,046,065</u></u>

Approved by the Trustee and signed on its behalf by an authorised signatory.

Signed

J Chesterton

[J Chesterton \(Feb 10, 2025 13:47 GMT\)](#)

Joe Chesterton, Executive Director (Finance & Resources)
Southend on Sea City Council for the Trustee

Date Feb 10, 2025

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2024

Notes to the Accounts

Note 1 Legal Status

The Shrubbery is an unincorporated charity registered in England and Wales (charity number 299098).

Note 2 Accounting Policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) – (Charities SORP (FRS 102)), and the Charities Act 2011.

The Shrubbery meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern given the continued support of Southend City Council.

Cash Flow Statement

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

Income

Charitable activities income is recognised when receivable.

Investment income represents income from rent and is recognised when receivable.

Expenditure

Expenditure is accounted for on an accruals basis exclusive of the element of VAT which is recoverable by Southend City Council in accordance with VAT Notice 749 para 7.5.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Investment Property

Investment property is held at fair value with movements being taken to the Statement of Financial Activities.

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2024

Note 2 Accounting Policies (continued)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. No separate bank account is maintained by the Trust, therefore all income and expenditure passes through the City Council's account, and its cash balances are held within the City Council's general bank account.

Creditors and provisions

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

Note 3 Investment Income

	2024	2023
	£	£
Rent Receivable	44,552	44,552
Interest	28,578	10,341
	<u>73,130</u>	<u>54,893</u>

Note 4 Cost of Charitable Activities

	2024	2023
	£	£
Employees	3,040	2,755
Building/Ground Maintenance	3,387	3,524
Transport	334	17
Insurance	-	1
Supplies & Services	621	895
Bad Debt Expense	44,552	-
Governance costs	840	660
Administration	501	441
	<u>53,275</u>	<u>8,293</u>

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2024

The support costs incurred are the administration services provided by Southend City Council and governance costs. Total support costs for the year were £1,341 (2023 £1,101).

Governance costs comprise solely of fees paid to independent examiners. During the year £840 (2023 £660) was paid to the independent examiner in respect of examination services.

Employee costs relate to employees of the Council.

No staff were remunerated over £60,000 in the year.

The charity is managed by Southend City Council and doesn't have any key management personnel.

Note 5 Investment Property

	Investment Property £
Fair Value	
Balance brought forward @ 01/04/23	481,940
Revaluation	-
Balance carried forward @ 31/03/24	481,940

The investment property was revalued by Jamie Redden MRICS on 31 March 2024 and represents the value of the proposed two storey restaurant premises with basement and terraces. Conditional planning approved 2nd September 2015 application 15/00955/BC4. There has been no material change to the value since that date.

Note 6 Creditors

Amounts falling due within one year

	2024	2023
	£	£
Other Creditors	840	660

Note 7 Endowment fund

The endowment fund comprises the investment property.

Note 8 Trustee remuneration

No trustee was paid in respect of their services as a trustee in 2023 or 2024 and no expenditure was reimbursed.

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2024

Note 9 Related Party Transactions

During the year the trustee (Southend City Council) collected £73,130 (2023 £55,993) on behalf of the Trust in respect of investment income. The Trust paid the Council £7,382 in respect of operating costs for the year (2023: £7,633).

Note 10 Comparative Funds

All income and expenditure in 2023/24 was unrestricted.

Note 11 Net Assets Between Funds

Year Ending 31st March 2024

	Unrestricted	Endowment	Total
Fixed Assets	-	481,940	481,940
Current Assets	584,820	-	584,820
Current Liabilities	(840)	-	(840)
Total	583,980	481,940	1,065,920

Year Ending 31st March 2023

	Unrestricted	Endowment	Total
Fixed Assets	-	481,940	481,940
Current Assets	564,785	-	564,785
Current Liabilities	(660)	-	(660)
Total	564,125	481,940	1,046,065

THE SHRUBBERY

England & Wales - Charity number 299098

Accounts

THE SHRUBBERY

Charity Registration No 299098

ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31st MARCH 2023

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2023

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THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2023

Trustee's Annual Report

The Trustee is pleased to present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, Charities SORP (FRS102).

Objectives and activities

Under the Essex Act 1987 Southend Borough Council hold the land in the Borough known as the Shrubbery upon trust, for the enjoyment of the public as an open space under the Open Spaces Act 1906, freed and discharged from the trusts and conditions imposed by a conveyance dated 10th December 1918 made between William Gregson, John Rumbelow Brightwell and Sydney Bridge of the one part and the mayor, Aldermen and Burgesses of the Borough of Southend of the other part.

In previous years, the Shrubbery was let rent free to Mr Mike Dolby who operated the Never Never Land attraction on the site. In 2001/2002 Mr Dolby surrendered his lease and the site, apart from the Fishermans Wharf building, is now vacant.

In 2015 planning permission was granted for the demolition of the Fishermans Wharf building. The building dates from 1911 and was formerly a tearoom known as The Shrubberies. In 1986, the premises were refurbished to create Fishermans Wharf, a popular family-run seafood restaurant. A terrace was added in 2012 so diners could take full advantage of the views whilst being sheltered from the elements.

The building was demolished in 2018 and groundworks for a new, modern restaurant began in January 2019. All works are being undertaken by Fishermans Wharf as the lessee with The Shrubbery benefitting from an increased rental income on completion and ownership of the asset.

The Shrubbery is administered and maintained for the objects set out in its governing document by the City Council.

The Trustees in making decisions about the Trust make those decisions with due regard to the objects of the Trust.

In addition they have due regard to their legal duty to carry out the Trust's charitable purposes for the Public Benefit and the Charity Commissions' guidance thereon.

The Shrubbery has remained available for all members of the public to benefit from and use freely for the purposes of recreation and pleasure throughout the period.

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2023

Achievements and performance

The Shrubbery is currently maintained to allow the purposes in its Governing document set out below to take place during the financial year 2022-23.

The fairy-tale castle which remained on the site after the closure of the Never Never Land attraction has been fully restored and the water fountain within it has been flowing again since May 2019. The sleeping giant, a huge grass figure growing out of the ground, has also been completed and is designed to draw people into the magic that is the memory of so many from their childhood. The Never Never Land attraction first opened in 1935 and the castle is part of Southend's heritage as a seaside town.

The new Fishermans Wharf restaurant is still under construction, works having been severely delayed first due to the Coronavirus pandemic, then issues with the supply chain and lastly the high rates of inflation which have driven construction costs up.

The Trustee considers that the performance of the charity during the year was satisfactory.

Plans for the future

The Trustees intend to continue with the current activity and maintain the standards of The Shrubbery.

Financial review

The trust operated at a surplus for the year of £47,700 (2022 £37,524). This will be added to past surpluses and used to ensure the future of the trust.

Reserves Policy

The trust does not need to hold reserves as any deficit which arises on the operation of the trust, should the trust have no funds to meet it, is funded by Southend on Sea City Council, which is sole trustee of the trust.

The trustees' agreed a scheme of arrangement with the Charity Commissioners, dated 25th June 2003, whereby past and future surpluses accruing to the Shrubbery can be used to meet deficits arising on other charitable recreation grounds for which Southend City Council acts as sole trustee, namely Jones Memorial Recreation Ground, Priory Park and Victory Sports Ground.

Going concern

The Shrubbery meets the definition of a public benefit entity under FRS102. There are no material uncertainties about the charity's ability to continue as a going concern.

Structure, governance and management

Governing documents

The Trust's Governing document is in the form of a scheme sealed by Order of the Commission on 25th June 2003, which superseded the original regulation by section 86 of the Essex Act 1987.

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2023

Trustee recruitment and training

Southend City Council elected members are corporate Trustees. Therefore Councillors once elected become a corporate Trustee of the Trust.

Risk Assessment

The city council, when carrying out risk assessments for its own activities, includes within the assessment the activities of the trust, so any major risks applicable to the trust are covered by the council arranging appropriate insurance or having in place strategies to cover other contingencies.

Reference and administrative details

Trustee

Southend-on-Sea City Council

Secretary/Treasurer to the Trust

Southend-on-Sea City Council

Address

Civic Centre
Victoria Avenue
Southend-on-Sea
Essex SS2 6EP

Independent Examiner

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2023

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and the income and expenditure of the Charity for that period.

In preparing those accounts, the Trustees are required to:

- Select suitable and applicable accounting policies and then apply them consistently
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the organisation will continue in business

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with charity legislation and the relevant governing instruments. They are responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The Trust's financial results are as per the annexed accounts.

By order of the Trustees

<p>Signed</p> <p><i>J Chesterton</i></p> <p><u>J Chesterton (Mar 14, 2024 17:22 GMT)</u></p> <p>Joe Chesterton, Executive Director (Finance & Resources)</p> <p>Date Mar 14, 2024</p>

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2023

Independent Examiner's Report

I report on the accounts of the Trust for the year ended 31st March 2023, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

Mark Cummins FCCA

For and on behalf of TC Group

Office: Steyning, West Sussex

Dated: *15 March 2024.*

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2023

Statement of Financial Activities

	Note	2022/23 Unrestricted Funds £	2022/23 Endowment Funds £	2022/23 Total Funds £	2021/22 Total Funds £
Income From					
Investments	3	54,893	-	54,893	45,263
Charitable activities		1,100	-	1,100	-
Total Income		55,993	-	55,993	45,263
Expenditure on					
Charitable activities	4	8,293	-	8,293	7,739
Total expenditure		8,293	-	8,293	7,739
Net income/expenditure and net movement in funds		47,700	-	47,700	37,524
Reconciliation of Funds					
Total funds brought forward		516,425	481,940	998,365	960,842
Total funds carried forward		564,125	481,940	1,046,065	998,365

All income and gains for the year are recognised on the statement of financial activities. All the Charity's activities are classified as continuing.

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2023

Balance Sheet

	Note	2022/23 Total Funds £	2021/22 Total Funds £
Fixed Assets			
Investment Property	5	<u>481,940</u>	<u>481,940</u>
Total Fixed Assets		<u>481,940</u>	<u>481,940</u>
Current Assets			
Cash at bank and in hand		<u>564,785</u>	<u>517,055</u>
Total Current Assets		<u>564,785</u>	<u>517,055</u>
Liabilities			
Creditors: Amounts falling due within one year	6	<u>(660)</u>	<u>(630)</u>
Net current assets/(liabilities)		<u>564,125</u>	<u>516,425</u>
Total assets less current liabilities		<u><u>1,046,065</u></u>	<u><u>998,365</u></u>
The funds of the charity			
Endowment funds	7	<u>481,940</u>	<u>481,940</u>
Unrestricted funds	11	<u>564,125</u>	<u>516,425</u>
Total charity funds		<u><u>1,046,065</u></u>	<u><u>998,365</u></u>

Approved by the Trustee and signed on its behalf by an authorised signatory.

Signed

J Chesterton

J Chesterton (Mar 14, 2024 17:22 GMT)

Joe Chesterton, Executive Director (Finance & Resources)
Southend on Sea City Council for the Trustee

Date Mar 14, 2024

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2023

Notes to the Accounts

Note 1 Legal Status

The Shrubbery is an unincorporated charity registered in England and Wales (charity number 299098).

Note 2 Accounting Policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) – (Charities SORP (FRS 102)), and the Charities Act 2011.

The Shrubbery meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern given the continued support of Southend City Council.

Cash Flow Statement

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

Income

Charitable activities income is recognised when receivable.

Investment income represents income from rent and is recognised when receivable.

Expenditure

Expenditure is accounted for on an accruals basis exclusive of the element of VAT which is recoverable by Southend City Council in accordance with VAT Notice 749 para 7.5.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Investment Property

Investment property is held at fair value with movements being taken to the Statement of Financial Activities.

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2023

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. No separate bank account is maintained by the Trust, therefore all income and expenditure passes through the City Council's account, and its cash balances are held within the City Council's general bank account.

Creditors and provisions

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

Note 3 Investment Income

	2023	2022
	£	£
Rent Receivable	44,552	44,553
Interest	10,341	710
	<u>54,893</u>	<u>45,263</u>

Note 4 Cost of Charitable Activities

	2023	2022
	£	£
Employees	2,755	2,604
Building/Ground Maintenance	3,524	3,550
Transport	17	4
Insurance	1	-
Supplies & Services	895	583
Governance costs	660	630
Administration	441	365
	<u>8,293</u>	<u>7,736</u>

The support costs incurred are the administration services provided by Southend City Council and governance costs. Total support costs for the year were £1,101 (2022 £995).

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2023

Governance costs comprise solely of fees paid to independent examiners. During the year £660 (2022 £630) was paid to the independent examiner in respect of examination services.

Employee costs relate to employees of the Council.

No staff were remunerated over £60,000 in the year.

The charity is managed by Southend City Council and doesn't have any key management personnel.

Note 5 Investment Property

	Investment Property £
Fair Value	
Balance brought forward @ 01/04/22	481,940
Revaluation	-
Balance carried forward @ 31/03/23	481,940

The investment property represents the value of the Fisherman's Wharf Café which was revalued by Jamie Redden MRICS on 31 March 2019. There has been no material change to the value since that date.

Note 6 Creditors

Amounts falling due within one year

	2023	2022
	£	£
Other Creditors	660	630

Note 7 Endowment fund

The endowment fund comprises the investment property.

Note 8 Trustee remuneration

No trustee was paid in respect of their services as a trustee in 2022 or 2023 and no expenditure was reimbursed.

Note 9 Related Party Transactions

During the year the trustee (Southend City Council) collected £55,993 (2022 £45,263) on behalf of the Trust in respect of investment income. The Trust paid the Council £7,633 in respect of operating costs for the year (2022: £7,106).

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2023

Note 10 Comparative Funds

All income and expenditure in 2022/23 was unrestricted.

Note 11 Net Assets Between Funds

Year Ending 31st March 2023

	Unrestricted	Endowment	Total
Fixed Assets	-	481,940	481,940
Current Assets	564,785	-	564,785
Current Liabilities	(660)	-	(660)
Total	564,125	481,940	1,046,065

Year Ending 31st March 2022

	Unrestricted	Endowment	Total
Fixed Assets	-	481,940	481,940
Current Assets	517,055	-	517,055
Current Liabilities	(630)	-	(630)
Total	516,425	481,940	998,365

THE SHRUBBERY

England & Wales - Charity number 299098

Accounts

THE SHRUBBERY

Charity Registration No 299098

ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31st MARCH 2022

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2022

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THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2022

Trustee's Annual Report

The Trustee is pleased to present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, Charities SORP (FRS102).

Objectives and activities

Under the Essex Act 1987 Southend City Council hold the land in the City known as the Shrubbery upon trust, for the enjoyment of the public as an open space under the Open Spaces Act 1906, freed and discharged from the trusts and conditions imposed by a conveyance dated 10th December 1918 made between William Gregson, John Rumbelow Brightwell and Sydney Bridge of the one part and the mayor, Aldermen and Burgesses of the Borough of Southend of the other part.

In previous years, the Shrubbery was let rent free to Mr Mike Dolby who operated the Never Never Land attraction on the site. In 2001/2002 Mr Dolby surrendered his lease and the site, apart from the Fishermans Wharf building, is now vacant.

In 2015 planning permission was granted for the demolition of the Fishermans Wharf building. The building dates from 1911 and was formerly a tearoom known as The Shrubberies. In 1986, the premises were refurbished to create Fishermans Wharf, a popular family-run seafood restaurant. A terrace was added in 2012 so diners could take full advantage of the views whilst being sheltered from the elements.

The building was demolished in 2018 and groundworks for a new, modern restaurant began in January 2019. All works are being undertaken by Fishermans Wharf as the lessee with The Shrubbery benefitting from an increased rental income on completion and ownership of the asset.

The Shrubbery is administered and maintained for the objects set out in its governing document by the City Council.

The Trustees in making decisions about the Trust make those decisions with due regard to the objects of the Trust.

In addition they have due regard to their legal duty to carry out the Trust's charitable purposes for the Public Benefit and the Charity Commissions' guidance thereon.

The Shrubbery has remained available for all members of the public to benefit from and use freely for the purposes of recreation and pleasure throughout the period.

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2022

Achievements and performance

The Shrubbery is currently maintained to allow the purposes in its Governing document set out below to take place during the financial year 2021-22.

The fairy-tale castle which remained on the site after the closure of the Never Never Land attraction has now been fully restored and the water fountain within it has been flowing again since May 2019. The sleeping giant, a huge grass figure growing out of the ground, has also been completed and is designed to draw people into the magic that is the memory of so many from their childhood. The Never Never Land attraction first opened in 1935 and the castle is part of Southend's heritage as a seaside town.

The new Fishermans Wharf restaurant is still under construction, works having been severely delayed first due to the Coronavirus pandemic and then issues with the supply chain as the war in Ukraine escalated.

The Trustee considers that the performance of the charity during the year was good.

Plans for the future

The Trustees intend to continue with the current activity and maintain the standards of The Shrubbery.

Financial review

The trust operated at a surplus for the year of £37,524 (2021 £41,892). This will be added to past surpluses and used to ensure the future of the trust.

Reserves Policy

The trust does not need to hold reserves as any deficit which arises on the operation of the trust, should the trust have no funds to meet it, is funded by Southend on Sea City Council, which is sole trustee of the trust.

The trustees' agreed a scheme of arrangement with the Charity Commissioners, dated 25th June 2003, whereby past and future surpluses accruing to the Shrubbery can be used to meet deficits arising on other charitable recreation grounds for which Southend City Council acts as sole trustee, namely Jones Memorial Recreation Ground, Priory Park and Victory Sports Ground.

Going concern

The Shrubbery meets the definition of a public benefit entity under FRS102. There are no material uncertainties about the charity's ability to continue as a going concern.

Structure, governance and management

Governing documents

The Trust's Governing document is in the form of a scheme sealed by Order of the Commission on 25th June 2003, which superseded the original regulation by section 86 of the Essex Act 1987.

Trustee recruitment and training

Southend City Council elected members are corporate Trustees. Therefore Councillors once elected become a corporate Trustee of the Trust.

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2022

Risk Assessment

The city council, when carrying out risk assessments for its own activities, includes within the assessment the activities of the trust, so any major risks applicable to the trust are covered by the council arranging appropriate insurance or having in place strategies to cover other contingencies.

Reference and administrative details

Trustee

Southend-on-Sea City Council

Secretary/Treasurer to the Trust

Southend-on-Sea City Council

Address

Civic Centre
Victoria Avenue
Southend-on-Sea
Essex SS2 6EP

Independent Examiner

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2022

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and the income and expenditure of the Charity for that period.

In preparing those accounts, the Trustees are required to:

- Select suitable and applicable accounting policies and then apply them consistently
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the organisation will continue in business

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with charity legislation and the relevant governing instruments. They are responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The Trust's financial results are as per the annexed accounts.

By order of the Trustees

Signed

J Chesterton

J Chesterton (Mar 12, 2024 08:07 GMT)

Joe Chesterton, Executive Director (Finance & Resources)

Date Mar 12, 2024

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2022

Independent Examiner's Report

I report on the accounts of the Trust for the year ended 31st March 2022, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Cummins FCCA

For and on behalf of TC Group

Office: Steyning, West Sussex

Dated:

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2022

Statement of Financial Activities

	Note	2021/22 Unrestricted Funds £	2021/22 Endowment Funds £	2021/22 Total Funds £	2020/21 Total Funds £
Income From					
Investments	3	45,263	-	45,263	46,391
Total Income		<u>45,263</u>	-	<u>45,263</u>	<u>46,391</u>
Expenditure on					
Charitable activities	4	7,739	-	7,739	4,498
Total expenditure		<u>7,739</u>	-	<u>7,739</u>	<u>4,498</u>
Net income/expenditure and net movement in funds		<u>37,524</u>	-	<u>37,524</u>	<u>41,893</u>
Reconciliation of Funds					
Total funds brought forward		<u>478,902</u>	<u>481,940</u>	<u>960,842</u>	<u>918,950</u>
Total funds carried forward		<u>516,425</u>	<u>481,940</u>	<u>998,365</u>	<u>960,842</u>

All income and gains for the year are recognised on the statement of financial activities. All the Charity's activities are classified as continuing.

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2022

Balance Sheet

	Note	2021/22 Total Funds £	2020/21 Total Funds £
Fixed Assets			
Investment Property	5	481,940	481,940
Total Fixed Assets		<u>481,940</u>	<u>481,940</u>
Current Assets			
Cash at bank and in hand		517,055	479,522
Total Current Assets		<u>517,055</u>	<u>479,522</u>
Liabilities			
Creditors: Amounts falling due within one year	6	(630)	(620)
Net current assets/(liabilities)		<u>516,425</u>	<u>478,902</u>
Total assets less current liabilities		<u>998,365</u>	<u>960,842</u>
The funds of the charity			
Endowment funds	7	481,940	481,940
Unrestricted funds	11	516,425	478,902
Total charity funds		<u>998,365</u>	<u>960,842</u>

Approved by the Trustee and signed on its behalf by an authorised signatory.

Signed

J Chesterton

[J Chesterton \(Mar 12, 2024 08:07 GMT\)](#)

Joe Chesterton, Executive Director (Finance & Resources)
Southend on Sea City Council for the Trustee

Date Mar 12, 2024

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2022

Notes to the Accounts

Note 1 Legal Status

The Shrubbery is an unincorporated charity registered in England and Wales (charity number 299098).

Note 2 Accounting Policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) – (Charities SORP (FRS 102)), and the Charities Act 2011.

The Shrubbery meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern given the continued support of Southend City Council.

Cash Flow Statement

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

Income

Charitable activities income is recognised when receivable.

Investment income represents income from rent and is recognised when receivable.

Expenditure

Expenditure is accounted for on an accruals basis exclusive of the element of VAT which is recoverable by Southend City Council in accordance with VAT Notice 749 para 7.5.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Investment Property

Investment property is held at fair value with movements being taken to the Statement of Financial Activities.

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2022

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. No separate bank account is maintained by the Trust, therefore all income and expenditure passes through the City Council's account, and its cash balances are held within the City Council's general bank account.

Creditors and provisions

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

Note 3 Investment Income

	2022	2021
	£	£
Rent Receivable	44,553	44,553
Interest	710	1,838
	45,263	46,391

Note 4 Cost of Charitable Activities

	2022	2021
	£	£
Employees	2,604	2,515
Building/Ground Maintenance	3,550	661
Transport	4	16
Insurance	-	5
Supplies & Services	583	338
Governance costs	630	620
Administration	365	343
	7,736	4,498

The support costs incurred are the administration services provided by Southend City Council and governance costs. Total support costs for the year were £995 (2021 £963).

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2022

Governance costs comprise solely of fees paid to independent examiners. During the year £630 (2021 £620) was paid to the independent examiner in respect of examination services.

Employee costs relate to employees of the Council.

No staff were remunerated over £60,000 in the year.

The charity is managed by Southend City Council and doesn't have any key management personnel.

Note 5 Investment Property

	Investment Property £
Fair Value	
Balance brought forward @ 01/04/21	481,940
Revaluation	-
Balance carried forward @ 31/03/22	481,940

The investment property represents the value of the Fisherman's Wharf Café which was revalued by Jamie Redden MRICS on 31 March 2019. There has been no material change to the value since that date.

Note 6 Creditors

Amounts falling due within one year

	2022	2021
	£	£
Other Creditors	630	620

Note 7 Endowment fund

The endowment fund comprises the investment property.

Note 8 Trustee remuneration

No trustee was paid in respect of their services as a trustee in 2021 or 2022 and no expenditure was reimbursed.

Note 9 Related Party Transactions

During the year the trustee (Southend City Council) collected £45,263 (2021 £46,390) on behalf of the Trust in respect of investment income. The Trust paid the Council £7,106 in respect of operating costs for the year (2021: £3,878).

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2022

Note 10 Comparative Funds

All income and expenditure in 2021/22 was unrestricted.

Note 11 Net Assets Between Funds

Year Ending 31st March 2022

	Unrestricted	Endowment	Total
Fixed Assets	-	481,940	481,940
Current Assets	517,055	-	517,055
Current Liabilities	(630)	-	(630)
Total	516,425	481,940	998,365

Year Ending 31st March 2021

	Unrestricted	Endowment	Total
Fixed Assets	-	481,940	481,940
Current Assets	479,552	-	479,552
Current Liabilities	(620)	-	(620)
Total	478,902	481,940	960,842

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Final Audit Report

2024-03-12

Created:	2024-03-11
By:	Elizabeth Anslow (elizabethanslow@southend.gov.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAgXVR7plA126891rEJRBlbUx0hQupcDKu

"170 The Shrubby Trust 2021-22" History

-  Document created by Elizabeth Anslow (elizabethanslow@southend.gov.uk)
2024-03-11 - 4:13:06 PM GMT- IP address: 2.24.143.126
-  Document emailed to joechesterton@southend.gov.uk for signature
2024-03-11 - 4:13:58 PM GMT
-  Email viewed by joechesterton@southend.gov.uk
2024-03-12 - 8:07:32 AM GMT- IP address: 104.47.11.62
-  Signer joechesterton@southend.gov.uk entered name at signing as J Chesterton
2024-03-12 - 8:07:55 AM GMT- IP address: 86.153.200.166
-  Document e-signed by J Chesterton (joechesterton@southend.gov.uk)
Signature Date: 2024-03-12 - 8:07:57 AM GMT - Time Source: server- IP address: 86.153.200.166
-  Agreement completed.
2024-03-12 - 8:07:57 AM GMT

THE SHRUBBERY

England & Wales - Charity number 299098

Accounts

THE SHRUBBERY

Charity Registration No 299098

ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31st MARCH 2021

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2021

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THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2021

Trustee's Annual Report

The Trustee is pleased to present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, Charities SORP (FRS102).

Objectives and activities

Under the Essex Act 1987 Southend Borough Council hold the land in the Borough known as the Shrubbery upon trust, for the enjoyment of the public as an open space under the Open Spaces Act 1906, freed and discharged from the trusts and conditions imposed by a conveyance dated 10th December 1918 made between William Gregson, John Rumbelow Brightwell and Sydney Bridge of the one part and the mayor, Aldermen and Burgesses of the Borough of Southend of the other part.

In previous years, the Shrubbery was let rent free to Mr Mike Dolby who operated the Never Never Land attraction on the site. In 2001/2002 Mr Dolby surrendered his lease and the site, apart from the Fishermans Wharf building, is now vacant.

In 2015 planning permission was granted for the demolition of the Fishermans Wharf building. The building dates from 1911 and was formerly a tearoom known as The Shrubberies. In 1986, the premises were refurbished to create Fishermans Wharf, a popular family-run seafood restaurant. A terrace was added in 2012 so diners could take full advantage of the views whilst being sheltered from the elements.

The building was demolished in 2018 and groundworks for a new, modern restaurant began in January 2019. All works are being undertaken by Fishermans Wharf as the lessee with The Shrubbery benefitting from an increased rental income on completion and ownership of the asset.

The Shrubbery is administered and maintained for the objects set out in its governing document by the Borough Council.

The Trustees in making decisions about the Trust make those decisions with due regard to the objects of the Trust.

In addition they have due regard to their legal duty to carry out the Trust's charitable purposes for the Public Benefit and the Charity Commissions' guidance thereon.

The Shrubbery has remained available for all members of the public to benefit from and use freely for the purposes of recreation and pleasure throughout the period.

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2021

Achievements and performance

The Shrubbery is currently maintained to allow the purposes in its Governing document set out below to take place during the financial year 2020-21.

The fairy-tale castle which remained on the site after the closure of the Never Never Land attraction has now been fully restored and the water fountain within it has been flowing again since May 2019. The sleeping giant, a huge grass figure growing out of the ground, has also been completed and is designed to draw people into the magic that is the memory of so many from their childhood. The Never Never Land attraction first opened in 1935 and the castle is part of Southend's heritage as a seaside town.

The new Fishermans Wharf restaurant is still under construction, works having been severely delayed due to the Coronavirus pandemic.

The Trustee considers that the performance of the charity during the year was good.

Plans for the future

The Trustees intend to continue with the current activity and maintain the standards of The Shrubbery.

Financial review

The trust operated at a surplus for the year of £41,892 (2020 £50,801). This will be added to past surpluses and used to ensure the future of the trust.

Reserves Policy

The trust does not need to hold reserves as any deficit which arises on the operation of the trust, should the trust have no funds to meet it, is funded by Southend on Sea Borough Council, which is sole trustee of the trust.

The trustees' agreed a scheme of arrangement with the Charity Commissioners, dated 25th June 2003, whereby past and future surpluses accruing to the Shrubbery can be used to meet deficits arising on other charitable recreation grounds for which Southend Borough Council acts as sole trustee, namely Jones Memorial Recreation Ground, Priory Park and Victory Sports Ground.

Going concern

The Shrubbery meets the definition of a public benefit entity under FRS102. There are no material uncertainties about the charity's ability to continue as a going concern.

Structure, governance and management

Governing documents

The Trust's Governing document is in the form of a scheme sealed by Order of the Commission on 25th June 2003, which superseded the original regulation by section 86 of the Essex Act 1987.

Trustee recruitment and training

Southend Borough Council elected members are corporate Trustees. Therefore Councillors once elected become a corporate Trustee of the Trust.

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2021

Risk Assessment

The borough council, when carrying out risk assessments for its own activities, includes within the assessment the activities of the trust, so any major risks applicable to the trust are covered by the council arranging appropriate insurance or having in place strategies to cover other contingencies.

Reference and administrative details

Trustee

Southend-on-Sea Borough Council

Secretary/Treasurer to the Trust

Southend-on-Sea Borough Council

Address

Civic Centre
Victoria Avenue
Southend-on-Sea
Essex SS2 6EP

Independent Examiner

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2021

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and the income and expenditure of the Charity for that period.

In preparing those accounts, the Trustees are required to:

- Select suitable and applicable accounting policies and then apply them consistently
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the organisation will continue in business

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with charity legislation and the relevant governing instruments. They are responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The Trust's financial results are as per the annexed accounts.

By order of the Trustees

Signed



Joe Chesterton, Executive Director (Finance & Resources)

Date 18th March 2022

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2021

Independent Examiner's Report

I report on the accounts of the Trust for the year ended 31st March 2021, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

Mark Cummins FCCA

For and on behalf of TC Group

Office: Steyning

Dated: 23 March 2022

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2021

Statement of Financial Activities

	Note	2020/21 Unrestricted Funds £	2020/21 Endowment Funds £	2020/21 Total Funds £	2019/20 Total Funds £
Income From					
Investments	3	46,390	-	46,390	56,883
Total Income		<u>46,390</u>	-	<u>46,390</u>	<u>56,883</u>
Expenditure on					
Charitable activities	4	4,498	-	4,498	6,082
Total expenditure		<u>4,498</u>	-	<u>4,498</u>	<u>6,082</u>
Net income/expenditure and net movement in funds		<u>41,892</u>	-	<u>41,892</u>	<u>50,801</u>
Reconciliation of Funds					
Total funds brought forward		<u>437,010</u>	<u>481,940</u>	<u>918,950</u>	<u>868,149</u>
Total funds carried forward		<u>478,902</u>	<u>481,940</u>	<u>960,842</u>	<u>918,950</u>

All income and gains for the year are recognised on the statement of financial activities. All the Charity's activities are classified as continuing.

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2021

Balance Sheet

	Note	2020/21 Total Funds £	2019/20 Total Funds £
Fixed Assets			
Investment Property	5	481,940	481,940
Total Fixed Assets		<u>481,940</u>	<u>481,940</u>
Current Assets			
Cash at bank and in hand		479,522	437,640
Total Current Assets		<u>479,522</u>	<u>437,640</u>
Liabilities			
Creditors: Amounts falling due within one year	6	(620)	(630)
Net current assets/(liabilities)		<u>478,902</u>	<u>437,010</u>
Total assets less current liabilities		<u>960,842</u>	<u>918,950</u>
The funds of the charity			
Endowment funds	7	481,940	481,940
Unrestricted funds	11	478,902	437,010
Total charity funds		<u>960,842</u>	<u>918,950</u>

Approved by the Trustee and signed on its behalf by an authorised signatory.

Signed



Joe Chesterton, Executive Director (Finance & Resources)
Southend on Sea Borough Council for the Trustee

Date 18th March 2022

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2021

Notes to the Accounts

Note 1 Legal Status

The Shrubbery is an unincorporated charity registered in England and Wales (charity number 299098).

Note 2 Accounting Policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) – (Charities SORP (FRS 102)), and the Charities Act 2011.

The Shrubbery meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern given the continued support of Southend Borough Council.

Cash Flow Statement

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

Income

Charitable activities income is recognised when receivable.

Investment income represents income from rent and is recognised when receivable.

Expenditure

Expenditure is accounted for on an accruals basis exclusive of the element of VAT which is recoverable by Southend Borough Council in accordance with VAT Notice 749 para 7.5.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Investment Property

Investment property is held at fair value with movements being taken to the Statement of Financial Activities.

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2021

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. No separate bank account is maintained by the Trust, therefore all income and expenditure passes through the Borough Council's account, and its cash balances are held within the Borough Council's general bank account.

Creditors and provisions

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

Note 3 Investment Income

	2021	2020
	£	£
Rent Receivable	44,552	53,750
Interest	1,838	3,133
	<u>46,390</u>	<u>56,883</u>

Note 4 Cost of Charitable Activities

	2021	2020
	£	£
Employees	2,515	1,726
Building/Ground Maintenance	661	1,992
Transport	16	28
Insurance	5	351
Supplies & Services	338	1,041
Governance costs	620	630
Administration	343	314
	<u>4,498</u>	<u>6,082</u>

The support costs incurred are the administration services provided by Southend Borough Council and governance costs. Total support costs for the year were £963 (2020 £944).

THE SHRUBBERY
Charity Registration No 299098
Year Ended 31st March 2021

Governance costs comprise solely of fees paid to independent examiners. During the year £620 (2020 £630) was paid to the independent examiner in respect of examination services.

Employee costs relate to employees of the Council.

No staff were remunerated over £60,000 in the year.

The charity is managed by Southend Borough Council and doesn't have any key management personnel.

Note 5 Investment Property

	Investment Property £
Fair Value	
Balance brought forward @ 01/04/20	481,940
Revaluation	-
Balance carried forward @ 31/03/21	481,940

The investment property represents the value of the Fisherman's Wharf Café which was revalued by Jamie Redden MRICS on 31 March 2019.

Note 6 Creditors

Amounts falling due within one year

	2021	2020
	£	£
Other Creditors	620	630

Note 7 Endowment fund

The endowment fund comprises the investment property.

Note 8 Trustee remuneration

No trustee was paid in respect of their services as a trustee in 2020 or 2021 and no expenditure was reimbursed.

Note 9 Related Party Transactions

During the year the trustee (Southend Borough Council) collected £46,390 (2020: £56,883) on behalf of the Trust in respect of investment income. The Trust paid the Council £3,878 in respect of operating costs for the year (2020: £5,452).

THE SHRUBBERY

Charity Registration No 299098

Year Ended 31st March 2021

Note 10 Comparative Funds

All income and expenditure in 2020/21 was unrestricted.

Note 11 Net Assets Between Funds

Year Ending 31st March 2021

	Unrestricted	Endowment	Total
Fixed Assets	-	481,940	481,940
Current Assets	479,552	-	479,552
Current Liabilities	(620)	-	(620)
Total	478,902	481,940	960,842

Year Ending 31st March 2020

	Unrestricted	Endowment	Total
Fixed Assets	-	481,940	481,940
Current Assets	437,640	-	437,640
Current Liabilities	(630)	-	(630)
Total	437,010	481,940	918,950

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