

**REGISTERED COMPANY NUMBER: 02156182 (England and Wales)**

**REGISTERED CHARITY NUMBER: 299059**



**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2024  
FOR  
MAYFIELD HOME TRUST LIMITED**

GCSD Xeinadin Ltd  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**MAYFIELD HOME TRUST LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**CHAIRMAN'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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As this is my last report as Mayfield's Chairman, I thought I'd take a trip down memory lane. I've been involved with Mayfield for approx. 35 years now. The company was Incorporated in August 1987 with a vision to bring Gloucester residents back from the big long stay hospitals sited around Bristol and to allow them to have as normal a life as possible. We have our name because the first home was 'Mayfield' on Horton Road. The company built up from one to 19 homes but then the Health Authority put the contract out to tender and Brandon Trust was successful and took over the homes.

Looking back over the changes from supervising those 19 homes Mayfield continued to develop and with our funds invested in the charity arms of two investment banks, CCLA and initially Schroder's, which has now become Cazenove our capital has continued to grow. We meet both fund managers annually and have regular email updates from them. As our capital grows we have enough interest to cover grant applications each quarter. Both companies promised 4% income on the investment and have so far managed to meet that target.

We review our policies 3 yearly on a rotation and these are updated when and where necessary. The range of items requested has broadened over the years with IT items and holidays top of the list. All qualifying applications are considered.

It just remains for me to thank all Trustees both past and present for their caring and compassion when dealing with applications from the LO people of Gloucestershire also our CS, Angie for keeping the Trust running smoothly and for her support and guidance over many years. I am immensely proud of all that Mayfield has done over the years since 1987 and the difference it has made to the Learning Disabled of Gloucestershire. Lastly I thank FCC for generously hosting our meetings again this year.



Ann Greaves  
Chairman

23.10.2024

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024 under the Companies Act 2006 and the Charities Act 2011. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02156182 (England and Wales)

**Registered Charity number**

299059

**Registered office**

701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Principal address**

Pound House  
The Ryelands  
Randwick  
Stroud  
Gloucestershire  
GL6 6HQ

**Trustees**

Mrs D A Greaves

Chairman

Mrs M A Herbert

Mrs J Hey

Mr D B Rogers

Vice-chairman

Mrs C M Thompson

Mr K R Stannard

Mr R M Hollick

Ms A E Llewellyn

- resigned 29 January 2024

Mrs L Perkins

- appointed 27 April 2023

**Company Secretary**

Mrs A S Wilton

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Mr M Aldridge  
GCSD Xeinadin Limited  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Solicitors**

Davies and Partners  
Rowan House  
Barnett Way  
Gloucester  
GL4 3RT.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity (number 299059) is a charitable company limited by guarantee (number 02156182) and was incorporated on 21 August 1987. It is governed by the Memorandum and Articles of Association. The Articles of Association were amended on 19 January 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £100. The charity operates from Pound House, The Ryelands, Randwick, Stroud, Gloucestershire, GL6 6HQ. The registered office of the charitable company is shown on page 2.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Every person who wishes to be a director shall deliver an application for membership in such form as the Board requires. All applications for membership may be approved or rejected by the Board and no person shall be admitted to be a member of the company unless their application is approved by the Board. The number of directors shall not be less than three and not more than twelve. Directors retire by rotation but are eligible to offer themselves for re-election.

**Induction and training of new trustees**

A formal handbook covering the Charity's background, operational framework and its objectives is in place and is distributed to all new trustees along with the latest financial statements.

**Organisational structure**

The organisational structure of the Charity is such that long term strategic decisions are made during regular board meetings attended by the directors and the company secretary.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees acknowledge their responsibility to assess and mitigate the major risks to which the Charity is exposed. The Trustees have conducted a review of the major risks to which the Charity is exposed and, where appropriate, systems or procedures have been established to mitigate those risks. Internal control risks are minimised by the implementation of procedures for authorisation of transactions.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the Charity in the year under review was that of providing charitable grants in accordance with the Charity's objects.

The current objects of the Charity are to support, from time to time, individuals with learning disabilities, or families with a member who has learning disabilities within the county of Gloucestershire.

**Statement on Public Benefit**

The Trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the Charity and the activities of the Charity are within the definitions of Charitable Purposes as set down in the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities, and nor are they aware of anyone receiving private benefit from the Charity's activities.

**FINANCIAL REVIEW**

**Reserves policy**

The Charity is a grant making company and its income generating assets are, therefore, held as investments and cash deposits. The Board of Trustees applies the income derived to giving grants in accordance with the objects of the company. In any given year, a surplus or deficit on net resources will arise; its size will fluctuate and be dependent on the timing of grant payments made.

**Incoming resources**

The main source of income during the year was that of interest received on bank balances and dividends received on investments. The total income for the year was £87,689 (2023: £86,402).

**Investment policy and objectives**

The investment objective is to balance income and capital returns. The assets should be managed to at least maintain the real capital value whilst generating a level of income to support the charitable activities. An investment policy statement is in place to provide a framework for the management of its assets. It is reviewed on an annual basis to ensure its appropriateness.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees (who are also the directors of Mayfield Home Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities and with the Charities Act 2011.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to;

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charity SORP,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on

2024 and signed on its behalf by:



Mrs D A Greaves - Trustee

23.10.24.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)**

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**Independent Examiner's report to the trustees of Mayfield Home Trust Limited ('the Company')**

I report to the Charity Trustees on my examination of the financial statements of the Company for the year ended 31 March 2024 set out on pages 7 to 17.

**Respective responsibilities of trustees and examiner**

The Charity's Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the Company is not subject to audit under company law under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act, or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination, or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Aldridge  
GCSD Xeinadin Limited  
701 Stonehouse Park  
Sperry Way, Stonehouse  
Gloucestershire GL10 3UT



Date: 24<sup>th</sup> OCTOBER 2024



MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Notes					
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Investment income	2	87,689	-	87,689	86,402
<b>Total incoming resources</b>		87,689	-	87,689	86,402
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Grants	3	66,122	-	66,122	63,348
Support costs		18,206	-	18,206	17,279
<b>Total resources expended</b>		84,328	-	84,328	80,627
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		3,361	-	3,361	5,775
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on investment assets		181,913	-	181,913	(143,110)
<b>Net movement in funds</b>		185,274	-	185,274	(137,335)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		2,537,452	29,924	2,567,376	2,704,711
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,722,726	29,924	2,752,650	2,567,376

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

**MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)**

**BALANCE SHEET  
AT 31 MARCH 2024**

		Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Investments	6	2,660,859	-	2,660,859	2,481,715
<b>CURRENT ASSETS</b>					
Prepayments and accrued income	7	11,749	-	11,749	11,541
Cash at bank		<u>69,134</u>	<u>29,924</u>	<u>99,058</u>	<u>93,043</u>
		80,883	29,924	110,807	104,584
<b>CREDITORS</b>					
Amounts falling due within one year	8	(19,016)	-	(19,016)	(18,923)
<b>NET CURRENT ASSETS</b>		<u>61,867</u>	<u>29,924</u>	<u>91,791</u>	<u>85,661</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,722,726	29,924	2,752,650	2,567,376
<b>NET ASSETS</b>		<u>2,722,726</u>	<u>29,924</u>	<u>2,752,650</u>	<u>2,567,376</u>
<b>FUNDS</b>	9				
Unrestricted funds				2,722,726	2,537,452
Restricted funds				<u>29,924</u>	<u>29,924</u>
<b>TOTAL FUNDS</b>				<u>2,752,650</u>	<u>2,567,376</u>

The notes form part of these financial statements

BALANCE SHEET - CONTINUED  
AT 31 MARCH 2024

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

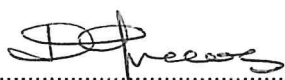
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

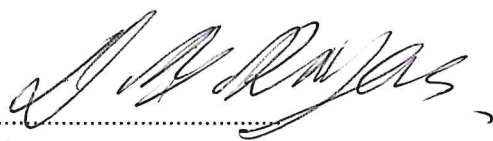
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 24<sup>th</sup> Oct 2024 and were signed on its behalf by:



Mrs D A Greaves -Trustee



Mr D B Rogers -Trustee

The notes form part of these financial statements

**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>	<b>1</b>		
Cash generated from operations		<u>2,775</u>	<u>3,572</u>
Net cash provided by/(used in) operating activities		<u>2,775</u>	<u>3,572</u>
 <b>Cash flows from investing activities</b>			
Sale of fixed asset investments proceeds		2,875	-
Interest received		<u>365</u>	<u>102</u>
Net cash used in investing activities		<u>6,015</u>	<u>3,674</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		6,015	3,674
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>93,043</u>	<u>89,369</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		99,058	93,043

**NOTES TO THE STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. RECONCILIATION OF NET (OUTGOING)\INCOMING RESOURCES TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
Net (outgoing)/incoming resources	3,361	5,775
Interest received	(365)	(102)
Realised gains on sale of investments	-	-
(Increase)/Decrease in debtors	(314)	13
Increase/(Decrease) in creditors	<u>93</u>	<u>(2,114)</u>
<b>Net cash inflow/(outflow) from operating activities</b>	<u><u>2,775</u></u>	<u><u>3,572</u></u>

**2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	2024	2023
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest received	<u>365</u>	<u>102</u>
<b>Net cash inflow for returns on investments and servicing of finance</b>	<u><u>365</u></u>	<u><u>102</u></u>

**3. ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS**

	At 1 April 2023	Cash flow	At 31 March 2024
	£	£	£
Net cash:			
Cash at bank	93,043	6,015	99,058
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u><u>93,043</u></u>	<u><u>6,015</u></u>	<u><u>99,058</u></u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. ACCOUNTING POLICIES****Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Companies Act 2006 and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The Charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. There were restricted funds applied during the year 2024.

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Dividends	86,492	86,062
Interest on fixed deposit	832	238
Deposit account interest	<u>365</u>	<u>102</u>
	<u><u>87,689</u></u>	<u><u>86,402</u></u>

The investment income from CCLA Investments was received after deduction of the annual management fees charged at the rate of 0.88% on the value of the fund. The fees accrue monthly and are based on a fixed percentage of the value of the fund at the previous valuation. The total amount of estimated fees deducted during the year to 31 March 2024 was £14,120.

This page forms part of the statutory financial statements

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**3. CHARITABLE ACTIVITIES COSTS**

	2024	2023
<b>Grants</b>	£	£
Computer equipment	8,940	4,053
Educational	1,620	1,000
Furniture and white goods	19,255	20,853
Toys and equipment	9,397	15,494
Trips and activities	15,502	14,735
Medical	5,468	1,273
Salary	5,940	5,940
	<u>66,122</u>	<u>63,348</u>
<b>Support costs</b>		
Accountancy	2,280	2,160
Investment management fees	2,803	2,936
Postage and stationery	427	380
Advertising and website	1,010	1,105
Travel and meeting costs	473	356
Insurance	639	626
Bank charges	361	361
Administration assistance costs	10,156	9,174
Subscriptions and other sundries	57	181
	<u>18,206</u>	<u>17,279</u>
<b>Total expenditure</b>	<u>84,328</u>	<u>80,627</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

No remuneration or other benefits were paid to Trustees during the year ended 31 March 2024.

**Trustees' expenses**

Total reimbursed expenses of £166 were claimed by the trustees during the year ended 31 March 2024.

**5. STAFF COSTS**

There were no persons employed by the Charity during the year. Other costs were:

	2024	2023
	£	£
Administration and secretarial fees	<u>10,156</u>	<u>9,174</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**6. FIXED ASSET INVESTMENTS**

	2024	2023
	£	£
Listed stocks and shares	2,660,532	2,481,494
Fixed deposits	<u>327</u>	<u>221</u>
	<u><u>2,660,859</u></u>	<u><u>2,481,715</u></u>

Additional information as follows:

	CCLA Charities fund £	Cazenove Fund £	Totals £
<b>MARKET VALUE</b>			
At 1 April 2023	1,549,832	931,662	2,481,494
Additions	-	-	-
Disposals	-	(2,086)	(2,086)
Unrealised gains/(losses)	<u>140,287</u>	<u>40,837</u>	<u>181,124</u>
As 31 March 2024	<u><u>1,690,119</u></u>	<u><u>970,413</u></u>	<u><u>2,660,532</u></u>
 <b>NET BOOK VALUE</b>			
At 31 March 2024	<u><u>1,690,119</u></u>	<u><u>970,413</u></u>	<u><u>2,660,532</u></u>
At 31 March 2023	<u><u>1,549,832</u></u>	<u><u>931,662</u></u>	<u><u>2,481,494</u></u>

There were no investment assets held outside the UK.

Cash held on capital account not yet invested was as follows:

	2024	2023
	£	£
Cazenove capital account	<u><u>327</u></u>	<u><u>221</u></u>

**7. PREPAYMENTS AND ACCRUED INCOME**

	2024	2023
	£	£
Prepayments and accrued income	<u><u>11,749</u></u>	<u><u>11,541</u></u>

This page forms part of the statutory financial statements



**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Accruals and deferred income	2,321	2,410
Grants outstanding	<u>16,695</u>	<u>16,513</u>
	<u>19,016</u>	<u>18,923</u>

**9. MOVEMENT IN FUNDS**

	At 1 April 2023 £	Net movement in funds £	At 31 March 2024 £
<b>Unrestricted funds</b>			
General fund	2,537,452	185,274	2,722,726
<b>Restricted funds</b>			
Denise Brookes' Fund	29,924	-	29,924
	<u>2,567,376</u>	<u>185,274</u>	<u>2,752,650</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	87,689	(84,328)	181,913	185,274
<b>Restricted funds</b>				
Denise Brookes' Fund	-	-	-	-
	<u>87,689</u>	<u>(84,328)</u>	<u>181,913</u>	<u>185,274</u>
<b>TOTAL FUNDS</b>				

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS 2023 COMPARATIVES

	At 1 April 2022 £	Net movement in funds At £	At 31 March 2023 £
<b>Unrestricted funds</b>			
General fund	2,674,787	(137,335)	2,537,452
<b>Endowment funds</b>			
Denise Brookes Fund	29,924	-	29,924
<b>TOTAL FUNDS</b>	<u>2,704,711</u>	<u>(137,335)</u>	<u>2,567,376</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	86,402	(80,627)	(143,110)	(137,335)
<b>Endowment funds</b>				
Denise Brookes Fund	-	-	-	-
<b>TOTAL FUNDS</b>	<u>86,402</u>	<u>(80,627)</u>	<u>(143,110)</u>	<u>(137,335)</u>

This page forms part of the statutory financial statements

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1 April 2022 £	Net movement in funds £	At 31 March 2024 £
<b>Unrestricted funds</b>			
General fund	2,674,787	47,939	2,722,726
<b>Endowment funds</b>			
Denise Brookes Fund	29,924	-	29,924
	<u>2,704,711</u>	<u>47,939</u>	<u>2,752,650</u>
<b>TOTAL FUNDS</b>			

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	174,091	(164,955)	38,803	47,939
<b>Endowment funds</b>				
Denise Brookes Fund	-	-	-	-
	<u>174,091</u>	<u>(164,955)</u>	<u>38,803</u>	<u>47,939</u>
<b>TOTAL FUNDS</b>				

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**11. CONTROL OF THE COMPANY**

This is a charitable company limited by guarantee, which is run by the Board of Directors.

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>INCOMING RESOURCES</b>		
<b>Investment income</b>		
Dividends	86,492	86,062
Interest on fixed deposit	832	238
Deposit account interest	<u>365</u>	<u>102</u>
	<u>87,689</u>	<u>86,402</u>
<b>Total incoming resources</b>	87,689	86,402
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Grants	66,122	63,348
<b>Support costs</b>		
<b>Management</b>		
Accountancy	2,280	2,160
Investment management fees	2,803	2,936
Printing postage and stationery	427	380
Advertising and website	1,010	1,105
Travel and meeting costs	<u>-</u>	<u>356</u>
	6,520	6,937

This page does not form part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>Finance</b>		
Insurance	639	626
Bank charges	<u>361</u>	<u>361</u>
	1,000	987
<b>STAFF COSTS</b>		
Administration and company secretary fees	10,156	9,174
<b>Other</b>		
Sundry	473	135
Subscriptions	<u>57</u>	<u>46</u>
	530	181
<b>Total resources expended</b>	84,328	80,627
	<u>          </u>	<u>          </u>
<b>Net (expenditure)/income before gains</b>	<u><u>3,361</u></u>	<u><u>5,775</u></u>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>-</u>	<u>-</u>
<b>Net income/(expenditure)</b>	<u><u>3,361</u></u>	<u><u>5,775</u></u>

This page does not form part of the statutory financial statements