

REGISTERED COMPANY NUMBER: 02156182 (England and Wales)
REGISTERED CHARITY NUMBER: 299059



**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023
FOR
MAYFIELD HOME TRUST LIMITED**

GCSD Accountants Ltd
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

MAYFIELD HOME TRUST LIMITED
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FOR THE YEAR ENDED 31 MARCH 2023

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CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

We were pleased to welcome Mrs Lindsey Perkins to the board at our July 2023 meeting and hope that she has a long and rewarding association with the Trust. Alex Llewellyn has taken leave of absence on health grounds. She was sent flowers and the whole board wished her well and a speedy recovery.

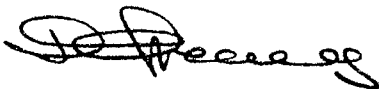
Our Policy reviews continue on a rolling programme. Policies are sent, prior to board meetings, to all Trustees and are then approved at the meeting after discussion of any comments or amendments made on them.

Grant applications are as varied as ever but our Company Secretary is needing to sift through applications as the current financial pressures on families are felt by the whole country. There have even been applications from other counties, despite our criteria specifically identifying Gloucestershire residents only. There has been an increase in requests for summer care provision as Special schools didn't run summer play schemes. We have supported 'Building Circles' with a salary grant.

Both investment banks have continued to provide at least the level of income they promised, CCLA slightly above and Cazenove slightly below, enabling us to fund a good level of grants. Derek Rogers provides a clear financial report each quarter. My thanks go to our Financial subcommittee for keeping an eye on our investment returns.

Our Company Secretary organised a visit to the Chamwell Centre which is a wonderful resource but perhaps under used and not well marketed at present. Trustees are often invited to events and attend if available.

My thanks go to my fellow Trustees for their continued support of Mayfield and its grant giving activities. Lastly but not least my thanks to our very able Company Secretary for all the work she does on the Trust's behalf. She presents an approachable face of our company.



Ann Greaves
Chairman

16 / 11 / 2023

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023 under the Companies Act 2006 and the Charities Act 2011. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02156182 (England and Wales)

Registered Charity number

299059

Registered office

701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Principal address

Pound House
The Ryelands
Randwick
Stroud
Gloucestershire
GL6 6HQ

Trustees

Mrs D A Greaves

Chairman

Mrs M A Herbert

Mrs J Hey

Mr D B Rogers

Vice-chairman

Mrs J E J Smith

- resigned 28 April 2022

Mrs C M Thompson

Mr K R Stannard

Mr R M Hollick

Ms A E Llewellyn

Mrs L Perkins

- appointed 27 April 2023

Company Secretary

Mrs A S Wilton

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

S T Dipple FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Solicitors

Davies and Partners
Rowan House
Barnett Way
Gloucester
GL4 3RT.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity (number 299059) is a charitable company limited by guarantee (number 02156182) and was incorporated on 21 August 1987. It is governed by the Memorandum and Articles of Association. The Articles of Association were amended on 19 January 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £100. The charity operates from Pound House, The Ryelands, Randwick, Stroud, Gloucestershire, GL6 6HQ. The registered office of the charitable company is shown on page 2.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Every person who wishes to be a director shall deliver an application for membership in such form as the Board requires. All applications for membership may be approved or rejected by the Board and no person shall be admitted to be a member of the company unless their application is approved by the Board. The number of directors shall not be less than three and not more than twelve. Directors retire by rotation but are eligible to offer themselves for re-election.

Induction and training of new trustees

A formal handbook covering the Charity's background, operational framework and its objectives is in place and is distributed to all new trustees along with the latest financial statements.

Organisational structure

The organisational structure of the Charity is such that long term strategic decisions are made during regular board meetings attended by the directors and the company secretary.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees acknowledge their responsibility to assess and mitigate the major risks to which the Charity is exposed. The Trustees have conducted a review of the major risks to which the Charity is exposed and, where appropriate, systems or procedures have been established to mitigate those risks. Internal control risks are minimised by the implementation of procedures for authorisation of transactions.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Charity in the year under review was that of providing charitable grants in accordance with the Charity's objects.

The current objects of the Charity are to support, from time to time, individuals with learning disabilities, or families with a member who has learning disabilities within the county of Gloucestershire.

Statement on Public Benefit

The Trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the Charity and the activities of the Charity are within the definitions of Charitable Purposes as set down in the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities, and nor are they aware of anyone receiving private benefit from the Charity's activities.

FINANCIAL REVIEW

Reserves policy

The Charity is a grant making company and its income generating assets are, therefore, held as investments and cash deposits. The Board of Trustees applies the income derived to giving grants in accordance with the objects of the company. In any given year, a surplus or deficit on net resources will arise; its size will fluctuate and be dependent on the timing of grant payments made.

Incoming resources

The main source of income during the year was that of interest received on bank balances and dividends received on investments. The total income for the year was £86,402 (2022: £84,774).

Investment policy and objectives

The investment objective is to balance income and capital returns. The assets should be managed to at least maintain the real capital value whilst generating a level of income to support the charitable activities. An investment policy statement is in place to provide a framework for the management of its assets. It is reviewed on an annual basis to ensure its appropriateness.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Mayfield Home Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities and with the Charities Act 2011.

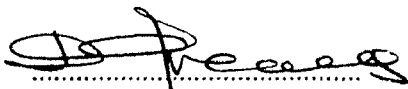
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charity SORP,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 16 / 11 / 2023 and signed on its behalf by:



Mrs D A Greaves - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)**

Independent Examiner's report to the trustees of Mayfield Home Trust Limited ('the Company')

I report to the Charity Trustees on my examination of the financial statements of the Company for the year ended 31 March 2023 set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The Charity's Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the Company is not subject to audit under company law under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

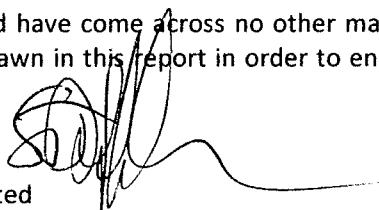
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act, or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination, or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S T Dipple FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way, Stonehouse
Gloucestershire GL10 3UT



Date: 16/11/2023

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Notes					
INCOMING RESOURCES					
Incoming resources from generated funds					
		-	-		250
Donations and legacies					
Investment income	2	86,402	-	86,402	84,524
Total incoming resources		86,402	-	86,402	84,774
RESOURCES EXPENDED					
Charitable activities					
	3	63,348	-	63,348	68,823
Grants					
Support costs		17,279	-	17,279	16,061
Total resources expended		80,627	-	80,627	84,884
NET INCOMING/(OUTGOING) RESOURCES		5,775	-	5,775	(110)
Other recognised gains/(losses)					
Gains/(losses) on investment assets		(143,110)	-	(143,110)	162,742
Net movement in funds		(137,335)	-	(137,335)	162,632
RECONCILIATION OF FUNDS					
Total funds brought forward		2,674,787	29,924	2,704,711	2,542,079
TOTAL FUNDS CARRIED FORWARD		2,537,452	29,924	2,567,376	2,704,711

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

BALANCE SHEET
AT 31 MARCH 2023

		Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Investments	6	2,481,715	-	2,481,715	2,624,825
CURRENT ASSETS					
Prepayments and accrued income	7	11,541	-	11,541	11,554
Cash at bank		<u>63,119</u>	<u>29,924</u>	<u>93,043</u>	<u>89,369</u>
		74,660	29,924	104,584	100,923
CREDITORS					
Amounts falling due within one year	8	(18,923)	-	(18,923)	(21,037)
NET CURRENT ASSETS		<u>55,737</u>	<u>29,924</u>	<u>85,661</u>	<u>79,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,537,452	29,924	2,567,376	2,704,711
NET ASSETS		<u>2,537,452</u>	<u>29,924</u>	<u>2,567,376</u>	<u>2,704,711</u>
FUNDS	9				
Unrestricted funds				2,537,452	2,674,787
Restricted funds				<u>29,924</u>	<u>29,924</u>
TOTAL FUNDS				<u>2,567,376</u>	<u>2,704,711</u>

The notes form part of these financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

BALANCE SHEET - CONTINUED
AT 31 MARCH 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

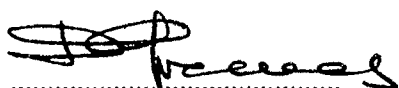
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 16/11/2023 and were signed on its behalf by:



Mrs D A Greaves -Trustee



Mr D B Rogers -Trustee

The notes form part of these financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities	1		
Cash generated from operations		<u>3,572</u>	<u>12,541</u>
Net cash provided by/(used in) operating activities		<u>3,572</u>	<u>12,541</u>
 Cash flows from investing activities			
Purchase of fixed asset investments		-	-
Sale of fixed asset investments proceeds		-	-
Interest received		<u>102</u>	<u>15</u>
Net cash used in investing activities		<u>3,674</u>	<u>12,556</u>
 Change in cash and cash equivalents in the reporting period		3,674	12,556
Cash and cash equivalents at the beginning of the reporting period		<u>89,369</u>	<u>76,813</u>
 Cash and cash equivalents at the end of the reporting period		93,043	89,369

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**NOTES TO THE STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET (OUTGOING)\INCOMING RESOURCES TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (outgoing)/incoming resources	5,775	(110)
Interest received	(102)	(15)
Realised gains on sale of investments	-	-
(Increase)/Decrease in debtors	13	(283)
Increase/(Decrease) in creditors	<u>(2,114)</u>	<u>12,949</u>
Net cash inflow/(outflow) from operating activities	<u><u>3,572</u></u>	<u><u>12,541</u></u>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2023	2022
	£	£
Returns on investments and servicing of finance		
Interest received	<u>102</u>	<u>15</u>
Net cash inflow for returns on investments and servicing of finance	<u><u>102</u></u>	<u><u>15</u></u>

3. ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	At 1 April 2022	Cash flow	At 31 March 2023
	£	£	£
Net cash:			
Cash at bank	89,369	3,674	93,043
	<u> </u>	<u> </u>	<u> </u>
Total	<u><u>89,369</u></u>	<u><u>3,674</u></u>	<u><u>93,043</u></u>

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Companies Act 2006 and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. There were restricted funds applied during the year 2023.

2. INVESTMENT INCOME

	2023	2022
	£	£
Dividends	86,062	84,487
Interest on fixed deposit	238	22
Deposit account interest	<u>102</u>	<u>15</u>
	<u>86,402</u>	<u>84,524</u>

The investment income from CCLA Investments was received after deduction of the annual management fees charged at the rate of 0.73% on the value of the fund. The fees accrue monthly and are based on a fixed percentage of the value of the fund at the previous valuation. The total amount of estimated fees deducted during the year to 31 March 2023 was £11,083.

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

3. CHARITABLE ACTIVITIES COSTS

	2023	2022
	£	£
Grants		
Computer equipment	4,053	7,258
Educational	1,000	2,405
Furniture and white goods	20,853	19,005
Toys and equipment	15,494	17,688
Trips and activities	14,735	21,388
Medical	1,273	1,079
Salary	5,940	-
	<u>63,348</u>	<u>68,823</u>
 Support costs		
Accountancy	2,160	1,920
Investment management fees	2,936	3,051
Postage and stationery	380	363
Advertising and website	1,105	1,010
Travel and meeting costs	356	-
Insurance	626	623
Bank charges	361	361
Administration assistance costs	9,174	8,631
Subscriptions and other sundries	181	102
	<u>17,279</u>	<u>16,061</u>
 Total expenditure	<u>80,627</u>	<u>84,884</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits were paid to Trustees during the year ended 31 March 2023.

Trustees' expenses

Total reimbursed expenses of £146 were claimed by the trustees during the year ended 31 March 2023.

5. STAFF COSTS

There were no persons employed by the Charity during the year. Other costs were:

	2023	2022
	£	£
Administration and secretarial fees	<u>9,174</u>	<u>8,631</u>

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

6. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Listed stocks and shares	2,481,494	2,624,604
Fixed deposits	<u>221</u>	<u>221</u>
	<u><u>2,481,715</u></u>	<u><u>2,624,825</u></u>

Additional information as follows:

	CCLA Charities fund £	Cazenove Fund £	Totals £
MARKET VALUE			
At 1 April 2022	1,610,786	1,013,818	2,624,604
Additions	-	-	-
Disposals	-	-	-
Unrealised gains/(losses)	<u>(60,954)</u>	<u>(82,156)</u>	<u>(143,110)</u>
As 31 March 2023	<u>1,549,832</u>	<u>931,662</u>	<u>2,481,494</u>
 NET BOOK VALUE			
At 31 March 2023	<u>1,549,832</u>	<u>931,662</u>	<u>2,481,494</u>
At 31 March 2022	<u>1,610,786</u>	<u>1,013,818</u>	<u>2,624,604</u>

There were no investment assets held outside the UK.

Cash held on capital account not yet invested was as follows:

	2023 £	2022 £
Cazenove capital account	<u>221</u>	<u>221</u>

7. PREPAYMENTS AND ACCRUED INCOME

	2023 £	2022 £
Prepayments and accrued income	<u>11,541</u>	<u>11,554</u>

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	2,410	2,235
Grants outstanding	<u>16,513</u>	<u>18,802</u>
	<u>18,923</u>	<u>21,037</u>

9. MOVEMENT IN FUNDS

	At 1 April 2022 £	Net movement in funds £	At 31 March 2023 £
Unrestricted funds			
General fund	2,674,787	(137,335)	2,537,452
Restricted funds			
Denise Brookes' Fund	29,924	-	29,924
	<u>2,704,711</u>	<u>(137,335)</u>	<u>2,567,376</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	86,402	(80,627)	(143,110)	(137,335)
Restricted funds				
Denise Brookes' Fund	-	-	-	-
	<u>86,402</u>	<u>(80,627)</u>	<u>(143,110)</u>	<u>(137,335)</u>

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS 2022 COMPARATIVES

	At 1 April 2021 £	Net movement in funds At £	At 31 March 2022 £
Unrestricted funds			
General fund	2,512,155	162,632	2,674,787
Endowment funds			
Denise Brookes Fund	29,924	-	29,924
	<u>2,542,079</u>	<u>162,632</u>	<u>2,704,711</u>
TOTAL FUNDS			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	84,774	(84,884)	162,742	162,632
Endowment funds				
Denise Brookes Fund	-	-	-	-
	<u>84,774</u>	<u>(84,884)</u>	<u>162,742</u>	<u>162,632</u>
TOTAL FUNDS				

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1 April 2021 £	Net movement in funds £	At 31 March 2023 £
Unrestricted funds			
General fund	2,512,155	25,297	2,537,452
Endowment funds			
Denise Brookes Fund	29,924	-	29,924
TOTAL FUNDS	<u>2,542,079</u>	<u>25,297</u>	<u>2,567,376</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	171,176	(165,511)	19,632	25,297
Endowment funds				
Denise Brookes Fund	-	-	-	-
TOTAL FUNDS	<u>171,176</u>	<u>(165,511)</u>	<u>19,632</u>	<u>25,297</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

11. CONTROL OF THE COMPANY

This is a charitable company limited by guarantee, which is run by the Board of Directors.

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOMING RESOURCES		
Donations and legacies		
Donations	-	250
Investment income		
Dividends	86,062	84,487
Interest on fixed deposit	238	22
Deposit account interest	<u>102</u>	<u>15</u>
	<u>86,402</u>	<u>84,524</u>
Total incoming resources	86,402	84,774
RESOURCES EXPENDED		
Charitable activities		
Grants	63,348	68,823
Support costs		
Management		
Accountancy	2,160	1,920
Investment management fees	2,936	3,051
Printing postage and stationery	380	363
Advertising and website	1,105	1,010
Travel and meeting costs	<u>356</u>	<u>-</u>
	6,937	6,344

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MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
Finance		
Insurance	626	623
Bank charges	<u>361</u>	<u>361</u>
	987	984
STAFF COSTS		
Administration and company secretary fees	9,174	8,631
Other		
Sundry	135	-
Subscriptions	<u>46</u>	<u>102</u>
	181	102
Total resources expended	80,627	84,884
	<hr/>	<hr/>
Net (expenditure)/income before gains	<u>5,775</u>	<u>(110)</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>-</u>	<u>-</u>
Net income/(expenditure)	<u>5,775</u>	<u>(110)</u>

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Mayfield Home Trust Limited
31 March 2023
Investment Schedule

	As at 1 April 2022		Acquisitions/(Disposals)			As at 31 March 2023			Dividends to 31st March 2023		
	<u>Number of units</u>	<u>Book cost</u>	<u>Date</u>	<u>Number of units</u>	<u>Cost / (Proceeds)</u>	<u>Gain / (Loss)</u>	<u>Number of units</u>	<u>Cost</u>		<u>Market Value</u>	<u>Unrealised gain / (loss)</u>
CCLA CHARITIES INVESTMENT FUND INCOME UNITS	82,716.81	733,000					82,716.81	733,000	1,549,832	816,832	45,064
CAZENOVE CAPITAL MANAGEMENT MULTI-ASSET FUND	1,704,468	674,792					1,704,468	674,792	931,662	256,871	40,998
		<u>1,407,792</u>			<u>-</u>	<u>-</u>		<u>1,407,792</u>	<u>2,481,494</u>	<u>1,073,702</u>	<u>86,062</u>