

REGISTERED COMPANY NUMBER: 02156182 (England and Wales)
REGISTERED CHARITY NUMBER: 299059



**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022
FOR
MAYFIELD HOME TRUST LIMITED**

GCSD Accountants Ltd
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

MAYFIELD HOME TRUST LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022

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**CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Grant requests continue to be varied with laptops and iPads being the most popular item. Covid has continued to affect our grants and requests as some groups have been slow starting up after the pandemic. We have discussed fencing and garden groundwork grants to families in rental accommodation in some depth. As many of our families are in rented accommodation it seemed prudent to have the discussion. We agreed to view each application individually.

With the price of materials increasing these requests could be a substantial drain on our resources. This year for the first time that I can remember, one of our applicants tried to bypass our policy of one application per year. This was very disappointing and unexpected but was in the end resolved satisfactorily.

Investments to date have continued to provide above the 4% rate promised by both investment companies. We are, I feel, very fortunate to have Derek Rogers and the Company Secretary keeping an eye on these investments.

Our accounts have moved over to QuickBooks online as requested by our Accountants. Our Company Secretary has mastered the new system including having to relink the online system to our Bank Accounts quarterly. Policy reviews are being done on a rolling programme. Our Company Secretary keeps a record of which need reviewing and any alterations needed.

Sadly, this year Mrs Jenny Smith stood down as a Trustee due to family circumstances and health issues. She will be sadly missed on the board but we hope that she will be able join us for our annual Trustee lunch in October.

My special thanks go to Jenny as she retires. It only remains for me to thank my fellow Trustees for all their efforts on behalf of Mayfield Home Trust Ltd and the individuals with learning disabilities of Gloucestershire and also to our very able Company Secretary.

Frocester Cricket Club have hosted our meetings again following the Covid break and we thank them for their hospitality.



Ann Greaves
Chairman

20.12.2022

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022 under the Companies Act 2006 and the Charities Act 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02156182 (England and Wales)

Registered Charity number

299059

Registered office

701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Principal address

Pound House
The Ryelands
Randwick
Stroud
Gloucestershire
GL6 6HQ

Trustees

Mrs D A Greaves
Mrs M A Herbert
Mrs J Hey
Mr D B Rogers
Mrs J E J Smith
Mrs C M Thompson
Mr K R Stannard
Mr R M Hollick
Ms A E Llewellyn

Chairman

Vice-chairman

- resigned 28 April 2022

Company Secretary

Mrs A S Wilton

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

S T Dipple FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Solicitors

Leeper Prosser
40 High St
Stonehouse
GL10 2NA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity (number 299059) is a charitable company limited by guarantee (number 02156182) and was incorporated on 21 August 1987. It is governed by the Memorandum and Articles of Association. The Articles of Association were amended on 19 January 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £100. The charity operates from Pound House, The Ryelands, Randwick, Stroud, Gloucestershire, GL6 6HQ. The registered office of the charitable company is shown on page 2.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Every person who wishes to be a director shall deliver an application for membership in such form as the Board requires. All applications for membership may be approved or rejected by the Board and no person shall be admitted to be a member of the company unless their application is approved by the Board. The number of directors shall not be less than three and not more than twelve. Directors retire by rotation but are eligible to offer themselves for re-election.

Induction and training of new trustees

A formal handbook covering the charity's background, operational framework and its objectives is in place and is distributed to all new trustees along with the latest financial statements.

Organisational structure

The organisational structure of the charity is such that long term strategic decisions are made during regular board meetings attended by the directors and the company secretary.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees acknowledge their responsibility to assess and mitigate the major risks to which the charity is exposed. The trustees have conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been established to mitigate those risks. Internal control risks are minimised by the implementation of procedures for authorisation of transactions.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity in the year under review was that of providing charitable grants in accordance with the charity's objects.

The current objects of the charity are to support, from time to time, individuals with learning disabilities, or families with a member who has learning disabilities within the county of Gloucestershire.

Statement on Public Benefit

The trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the charity and the activities of the charity are within the definitions of Charitable Purposes as set down in the Act. The trustees are not aware of any public detriment caused by the charity's objects or activities, and nor are they aware of anyone receiving private benefit from the charity's activities.

FINANCIAL REVIEW

Reserves policy

The charity is a grant making company and its income generating assets are, therefore, held as investments and cash deposits. The Board of Trustees applies the income derived to giving grants in accordance with the objects of the company. In any given year, a surplus or deficit on net resources will arise; its size will fluctuate and be dependent on the timing of grant payments made.

Incoming resources

The main source of income during the year was that of interest received on bank balances and dividends received on investments. The total income for the year was £84,774 (2021: £73,358).

Investment policy and objectives

The investment objective is to balance income and capital returns. The assets should be managed to at least maintain the real capital value whilst generating a level of income to support the charitable activities. An investment policy statement is in place to provide a framework for the management of its assets. It is reviewed on an annual basis to ensure its appropriateness.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Mayfield Home Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities and with the Charities Act 2011.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charity SORP,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20.12.2022 and signed on its behalf by:



Mrs D A Greaves - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)**

Independent Examiner's report to the trustees of Mayfield Home Trust Limited ('the Company')

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 March 2022 set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the Company is not subject to audit under company law under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act, or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination, or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S T Dipple FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way, Stonehouse
Gloucestershire GL10 3UT



Date: 20th December 2022

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Notes					
INCOMING RESOURCES					
Incoming resources from generated funds					
		250	-	250	-
	2	<u>84,524</u>	<u>-</u>	<u>84,524</u>	<u>73,358</u>
Total incoming resources		84,774	-	84,774	73,358
RESOURCES EXPENDED					
Charitable activities					
	3	68,823	-	68,823	49,296
		<u>16,061</u>	<u>-</u>	<u>16,061</u>	<u>15,793</u>
Total resources expended		84,884	-	84,884	65,089
NET INCOMING/(OUTGOING) RESOURCES					
		(110)	-	(110)	8,269
Other recognised gains/(losses)					
		<u>162,742</u>	<u>-</u>	<u>162,742</u>	<u>410,682</u>
Net movement in funds		162,742	-	162,742	418,951
RECONCILIATION OF FUNDS					
		2,512,155	29,924	2,542,079	2,123,128
		<u>2,512,155</u>	<u>29,924</u>	<u>2,542,079</u>	<u>2,123,128</u>
TOTAL FUNDS CARRIED FORWARD		2,674,787	29,924	2,704,711	2,542,079

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**BALANCE SHEET
AT 31 MARCH 2022**

		Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Investments	6	2,624,825	-	2,624,825	2,462,083
CURRENT ASSETS					
Prepayments and accrued income	7	11,554	-	11,554	11,271
Cash at bank		<u>59,445</u>	<u>29,924</u>	<u>89,369</u>	<u>76,813</u>
		70,999	29,924	100,923	88,084
CREDITORS					
Amounts falling due within one year	8	(21,037)	-	(21,037)	(8,088)
NET CURRENT ASSETS		<u>49,962</u>	<u>29,924</u>	<u>79,886</u>	<u>79,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,674,787	29,924	2,704,711	2,542,079
NET ASSETS		<u>2,674,787</u>	<u>29,924</u>	<u>2,704,711</u>	<u>2,542,079</u>
FUNDS	9				
Unrestricted funds				2,674,787	2,512,155
Restricted funds				<u>29,924</u>	<u>29,924</u>
TOTAL FUNDS				<u>2,704,711</u>	<u>2,542,079</u>

The notes form part of these financial statements

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2022**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

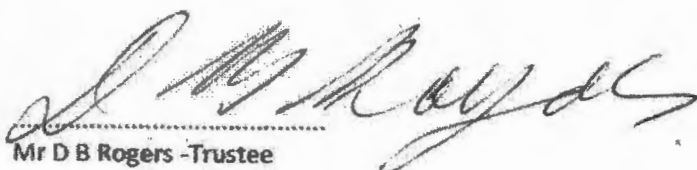
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 20.12. 2022 and were signed on its behalf by:



Mrs D A Greaves -Trustee



Mr D B Rogers -Trustee

The notes form part of these financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities	1		
Cash generated from operations		<u>12,541</u>	<u>12,806</u>
Net cash provided by/(used in) operating activities		<u>12,541</u>	<u>12,806</u>
 Cash flows from investing activities			
Purchase of fixed asset investments		-	(30,000)
Sale of fixed asset investments proceeds		-	23,488
Interest received		<u>15</u>	<u>26</u>
Net cash used in investing activities		<u>12,556</u>	<u>(6,486)</u>
 Change in cash and cash equivalents in the reporting period		12,556	6,320
Cash and cash equivalents at the beginning of the reporting period		<u>76,813</u>	<u>70,493</u>
 Cash and cash equivalents at the end of the reporting period		89,369	76,813

**NOTES TO THE STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET (OUTGOING)\INCOMING RESOURCES TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (outgoing)/incoming resources	(110)	8,514
Interest received	(15)	(26)
Realised gains on sale of investments	-	(245)
(Increase)/Decrease in debtors	(283)	8,966
Increase/(Decrease) in creditors	<u>12,949</u>	<u>(4,403)</u>
Net cash inflow/(outflow) from operating activities	<u>12,541</u>	<u>12,806</u>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2022	2021
	£	£
Returns on investments and servicing of finance		
Interest received	<u>15</u>	<u>26</u>
Net cash inflow for returns on investments and servicing of finance	<u>15</u>	<u>26</u>

3. ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	At 1 April 2021	Cash flow	At 31 March 2022
	£	£	£
Net cash:			
Cash at bank	76,813	12,556	89,369
	<u> </u>	<u> </u>	<u> </u>
Total	<u>76,813</u>	<u>12,556</u>	<u>89,369</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES**Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Companies Act 2006 and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. There were restricted funds applied during the year 2022.

2. INVESTMENT INCOME

	2022	2021
	£	£
Dividends	84,487	73,311
Interest on fixed deposit	22	21
Deposit account interest	15	26
	<u>84,524</u>	<u>73,358</u>

The investment income from CCLA Investments was received after deduction of the annual management fees charged at the rate of 0.73% on the value of the fund. The fees accrue monthly and are based on a fixed percentage of the value of the fund at the previous valuation. The total amount of estimated fees deducted during the year to 31 March 2022 was £11,883.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

3. CHARITABLE ACTIVITIES COSTS

	2022	2021
	£	£
Grants		
Computer equipment	7,258	4,567
Educational	2,405	1,348
Furniture and white goods	19,005	9,990
Toys and equipment	17,688	18,011
Trips and activities	21,388	15,380
Medical	1,079	-
	<u>68,823</u>	<u>49,296</u>
Support costs		
Accountancy	1,920	1,800
Legal fees	-	777
Investment management fees	3,051	2,766
Postage and stationery	363	414
Advertising and website	1,010	1,010
Travel and meeting costs	-	250
Insurance	623	601
Bank charges	361	360
Administration assistance costs	8,631	7,739
Subscriptions and other sundries	102	76
	<u>16,061</u>	<u>15,793</u>
Total expenditure	<u>84,884</u>	<u>65,089</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits were paid to trustees during the year ended 31 March 2022.

Trustees' expenses

No reimbursed expenses were claimed by trustee during the year ended 31 March 2022.

5. STAFF COSTS

There were no persons employed by the charity during the year. Other costs were:

	2022	2021
	£	£
Administration and secretarial fees	<u>8,631</u>	<u>7,739</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

6. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Listed stocks and shares	2,624,604	2,461,862
Fixed deposits	<u>221</u>	<u>221</u>
	<u><u>2,624,825</u></u>	<u><u>2,462,083</u></u>

Additional information as follows:

	CCLA Charities fund £	Cazenove Fund £	Totals £
MARKET VALUE			
At 1 April 2021	1,482,815	979,047	2,461,862
Additions	-	-	-
Disposals	-	-	-
Unrealised gains/(losses)	<u>127,971</u>	<u>34,771</u>	<u>162,742</u>
As 31 March 2022	<u><u>1,610,786</u></u>	<u><u>1,013,818</u></u>	<u><u>2,624,604</u></u>
 NET BOOK VALUE			
At 31 March 2022	<u><u>1,610,786</u></u>	<u><u>1,013,818</u></u>	<u><u>2,624,604</u></u>
At 31 March 2021	<u><u>1,482,815</u></u>	<u><u>979,047</u></u>	<u><u>2,461,862</u></u>

There were no investment assets held outside the UK.

Cash held on capital account not yet invested was as follows:

	2022 £	2021 £
Cazenove capital account	<u><u>221</u></u>	<u><u>221</u></u>

7. PREPAYMENTS AND ACCRUED INCOME

	2022 £	2021 £
Prepayments and accrued income	<u><u>11,554</u></u>	<u><u>11,271</u></u>

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	2,235	2,218
Grants outstanding	<u>18,802</u>	<u>5,870</u>
	<u>21,037</u>	<u>8,088</u>

9. MOVEMENT IN FUNDS

	At 1 April 2021 £	Net movement in funds £	At 31 March 2022 £
Unrestricted funds			
General fund	2,512,155	162,632	2,674,787
Restricted funds			
Denise Brookes' Fund	29,924	-	29,924
	<u>2,542,079</u>	<u>162,632</u>	<u>2,704,711</u>
TOTAL FUNDS	<u>2,542,079</u>	<u>162,632</u>	<u>2,704,711</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	84,774	(84,884)	162,742	162,632
Restricted funds				
Denise Brookes' Fund	-	-	-	-
	<u>84,774</u>	<u>(84,884)</u>	<u>162,742</u>	<u>162,632</u>
TOTAL FUNDS	<u>84,774</u>	<u>(84,884)</u>	<u>162,742</u>	<u>162,632</u>

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

9. MOVEMENT IN FUNDS 2021 COMPARATIVES- continued

	At 1 April 2020 £	Net movement in funds At £	At 31 March 2021 £
Unrestricted funds			
General fund	2,093,793	418,362	2,512,155
Endowment funds			
Denise Brookes Fund	29,335	589	29,924
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,123,128</u>	<u>418,951</u>	<u>2,542,079</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,951	(64,312)	409,723	418,362
Endowment funds				
Denise Brookes Fund	3407	(777)	959	589
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>73,358</u>	<u>(65,089)</u>	<u>410,682</u>	<u>418,951</u>

This page forms part of the statutory financial statements

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1 April 2020 £	Net movement in funds At £	At 31 March 2022 £
Unrestricted funds			
General fund	2,093,793	580,994	2,674,787
Endowment funds			
Denise Brookes Fund	29,335	589	29,924
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,123,128</u>	<u>581,583</u>	<u>2,704,711</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	157,725	(149,196)	572,465	580,994
Endowment funds				
Denise Brookes Fund	407	(777)	959	589
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>158,132</u>	<u>(149,973)</u>	<u>573,424</u>	<u>581,583</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

11. CONTROL OF THE COMPANY

This is a charitable company limited by guarantee, which is run by the board of directors.

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOMING RESOURCES		
Donations and legacies		
Donations	250	-
Investment income		
Dividends	84,487	73,311
Interest on fixed deposit	22	21
Deposit account interest	<u>15</u>	<u>26</u>
	<u>84,524</u>	<u>73,358</u>
Total incoming resources	84,774	73,358
RESOURCES EXPENDED		
Charitable activities		
Grants	68,823	49,296
Support costs		
Management		
Accountancy	1,920	1,800
Investment management fees	3,051	2,766
Legal fees	-	777
Printing postage and stationery	363	414
Advertising and website	1,010	1,010
Travel and meeting costs	<u>-</u>	<u>250</u>
	6,344	7,017

This page does not form part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Finance		
Insurance	623	601
Bank charges	<u>361</u>	<u>360</u>
	984	961
STAFF COSTS		
Administration and company secretary fees	8,631	7,739
Other		
Subscriptions	<u>102</u>	<u>76</u>
Total resources expended	84,884	65,089
	<hr/>	<hr/>
Net (expenditure)/income before gains	<u>(110)</u>	<u>8,269</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>-</u>	<u>245</u>
Net income	<u>(110)</u>	<u>8,514</u>

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Mayfield Home Trust Limited
31 March 2022
Investment Schedule

	<u>As at 1 April 2021</u>		<u>Acquisitions/(Disposals)</u>				<u>As at 31 March 2022</u>			<u>Dividends to</u>	
	<u>Number of</u>			<u>Number of</u>	<u>Cost /</u>		<u>Number of</u>			<u>31st March</u>	
	<u>units</u>	<u>Book cost</u>	<u>Date</u>	<u>units</u>	<u>(Proceeds)</u>	<u>Gain / (Loss)</u>	<u>units</u>	<u>Cost</u>	<u>Market Value</u>	<u>Unrealised</u>	<u>2022</u>
										<u>gain / (loss)</u>	
CCLA CHARITIES INVESTMENT FUND INCOME UNITS	82,716.81	733,000					82,716.81	733,000	1,610,786	877,786	44,452
CAZENOVE CAPITAL MANAGEMENT MULTI-ASSET FUND	1,704,468	674,792					1,704,468	674,792	1,013,818	339,026	40,035
		<u>1,407,792</u>			<u>-</u>	<u>-</u>		<u>1,407,792</u>	<u>2,624,604</u>	<u>1,216,812</u>	<u>84,487</u>