

REGISTERED COMPANY NUMBER: 02156182 (England and Wales)
REGISTERED CHARITY NUMBER: 299059



**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021
FOR
MAYFIELD HOME TRUST LIMITED**

GCSD Accountants Ltd
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

MAYFIELD HOME TRUST LIMITED
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FOR THE YEAR ENDED 31 MARCH 2021

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CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Due to the continuing pandemic, Covid 19, meetings were conducted via Zoom. These meetings have been kindly hosted by Derek Rogers and Keith Stannard.

The Covid virus has affected our business by restricting the grants being requested. There have been no holiday or activity applications as the whole country has been in 'Lockdown', with restrictions slowly lifting from May 2021. Some activities which the board had approved were later cancelled.

Our Company Secretary has excelled in solving problems around purchasing and supplying items with Covid restrictions complicating the process.

Personal items such as iPads, cookers, washing machines, beds and bikes, to name but a few, are still being approved and provided. We look forward to being able to support holidays and activities again in the near future.

In the early stages of the pandemic Mayfield Home Trust investments' value dipped but it recovered quite quickly with both investment companies meeting their yield and return targets.

The Denise Brooks Fund has finally been sorted and the money invested with CCLA. Should the need arise Denise will still be able to access her money.

This quarter, Trustees have discussed the Trust limit of funding individuals with learning disabilities of Gloucestershire, following two applications involving out of county services. It was decided to keep the status quo and discuss each application on its individual merit, so no change to policy.

It now only remains for me to thank my fellow Trustees for their work on behalf of the individuals with learning disabilities of Gloucestershire and our Company Secretary who is the friendly face of our Trust and who works diligently on our behalf.



Ann Greaves
Chairman

28.10.2021

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021 under the Companies Act 2006 and the Charities Act 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02156182 (England and Wales)

Registered Charity number

299059

Registered office

701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Principal address

Pound House
The Ryelands
Randwick
Stroud
Gloucestershire
GL6 6HQ

Trustees

Mrs D A Greaves	Chairman
Mrs M A Herbert	
Mrs J Hey	
Mr D B Rogers	Vice-chairman
Mrs J E J Smith	
Mrs C M Thompson	
Mr K R Stannard	
Mr R M Hollick	
Ms A E Llewellyn	

Company Secretary

Mrs A S Wilton

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

S T Dipple FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Solicitors

Davies and Partners
Rowan House
Barnett Way
Barnwood
Gloucester
GL4 7RT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity (number 299059) is a charitable company limited by guarantee (number 02156182) and was incorporated on 21 August 1987. It is governed by the Memorandum and Articles of Association. The Articles of Association were amended on 19 January 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £100. The charity operates from Pound House, The Ryelands, Randwick, Stroud, Gloucestershire, GL6 6HQ. The registered office of the charitable company is shown on page 2.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Every person who wishes to be a director shall deliver an application for membership in such form as the Board requires. All applications for membership may be approved or rejected by the Board and no person shall be admitted to be a member of the company unless their application is approved by the Board. The number of directors shall not be less than three and not more than twelve. Directors retire by rotation but are eligible to offer themselves for re-election.

Induction and training of new trustees

A formal handbook covering the charity's background, operational framework and its objectives is in place and is distributed to all new trustees along with the latest financial statements.

Organisational structure

The organisational structure of the charity is such that long term strategic decisions are made during regular board meetings attended by the directors and the company secretary.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees acknowledge their responsibility to assess and mitigate the major risks to which the charity is exposed. The trustees have conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been established to mitigate those risks. Internal control risks are minimised by the implementation of procedures for authorisation of transactions.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity in the year under review was that of providing charitable grants in accordance with the charity's objects.

The current objects of the charity are to support, from time to time, individuals with learning disabilities, or families with a member who has learning disabilities within the county of Gloucestershire.

Statement on Public Benefit

The trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the charity and the activities of the charity are within the definitions of Charitable Purposes as set down in the Act. The trustees are not aware of any public detriment caused by the charity's objects or activities, and nor are they aware of anyone receiving private benefit from the charity's activities.

FINANCIAL REVIEW

Reserves policy

The charity is a grant making company and its income generating assets are, therefore, held as investments and cash deposits. The Board of Trustees applies the income derived to giving grants in accordance with the objects of the company. In any given year, a surplus or deficit on net resources will arise; its size will fluctuate and be dependent on the timing of grant payments made.

Incoming resources

The main source of income during the year was that of interest received on bank balances and dividends received on investments. The total income for the year was £73,358 (2020: £111,285).

Investment policy and objectives

The investment objective is to balance income and capital returns. The assets should be managed to at least maintain the real capital value whilst generating a level of income to support the charitable activities. An investment policy statement is in place to provide a framework for the management of its assets. It is reviewed on an annual basis to ensure its appropriateness.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Mayfield Home Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities and with the Charities Act 2011.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charity SORP,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28.10. 2021 and signed on its behalf by:



Mrs D A Greaves - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)**

Independent Examiner's report to the trustees of Mayfield Home Trust Limited ('the Company')

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 March 2021 set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the Company is not subject to audit under company law under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

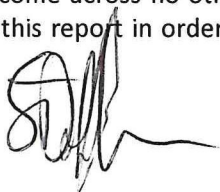
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act, or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination, or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S T Dipple FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way, Stonehouse
Gloucestershire GL10 3UT



Date: 28 / 10 2021

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Donations and legacies		-	-	-	29,559
Investment income	2	<u>72,951</u>	<u>407</u>	<u>73,358</u>	<u>81,726</u>
Total incoming resources		72,951	407	73,358	111,285
RESOURCES EXPENDED					
Charitable activities					
Grants	3	49,296	-	49,296	60,321
Support costs		<u>15,016</u>	<u>777</u>	<u>15,793</u>	<u>14,216</u>
Total resources expended		64,312	777	65,089	74,537
NET INCOMING/(OUTGOING) RESOURCES		8,639	(370)	8,269	36,748
Other recognised gains/(losses)					
Gains/(losses) on investment assets		<u>409,723</u>	<u>959</u>	<u>410,682</u>	<u>(143,392)</u>
Net movement in funds		418,362	589	418,951	(106,644)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,093,793</u>	<u>29,335</u>	<u>2,123,128</u>	<u>2,229,772</u>
TOTAL FUNDS CARRIED FORWARD		2,512,155	29,924	2,542,079	2,123,128

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**BALANCE SHEET
AT 31 MARCH 2021**

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
FIXED ASSETS					
Investments	6	2,462,083	-	2,462,083	2,044,889
CURRENT ASSETS					
Prepayments and accrued income	7	11,271	-	11,271	20,237
Cash at bank		<u>46,889</u>	<u>29,924</u>	<u>76,813</u>	<u>70,493</u>
		58,160	29,924	88,084	90,730
CREDITORS					
Amounts falling due within one year	8	(8,088)	-	(8,088)	(12,491)
NET CURRENT ASSETS		<u>50,072</u>	<u>29,924</u>	<u>79,996</u>	<u>78,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,512,155	29,924	2,542,079	2,123,128
NET ASSETS		<u>2,512,155</u>	<u>29,924</u>	<u>2,542,079</u>	<u>2,123,128</u>
FUNDS	9				
Unrestricted funds				2,512,155	2,093,793
Restricted funds				<u>29,924</u>	<u>29,335</u>
TOTAL FUNDS				<u>2,542,079</u>	<u>2,123,128</u>

The notes form part of these financial statements

BALANCE SHEET - CONTINUED
AT 31 MARCH 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 28.10.2021 and were signed on its behalf by:



Mrs D A Greaves -Trustee



Mr D B Rogers -Trustee

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>12,806</u>	<u>3,263</u>
Net cash provided by/(used in) operating activities		<u>12,806</u>	<u>3,263</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(30,000)	-
Sale of fixed asset investments proceeds		23,488	-
Interest received		<u>26</u>	<u>261</u>
Net cash used in investing activities		<u>(6,488)</u>	<u>261</u>
Change in cash and cash equivalents in the reporting period			
		6,320	3,524
Cash and cash equivalents at the beginning of the reporting period		<u>70,493</u>	<u>66,969</u>
Cash and cash equivalents at the end of the reporting period		76,813	70,493

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET (OUTGOING)\INCOMING RESOURCES TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net (outgoing)/incoming resources	8,514	36,748
Interest received	(26)	(261)
Restricted funds legacies investments	-	(23,243)
Realised gains on sale of investments	(245)	-
(Increase)/Decrease in debtors	8,966	666
Increase/(Decrease) in creditors	<u>(4,403)</u>	<u>(10,647)</u>
Net cash inflow/(outflow) from operating activities	<u>12,806</u>	<u>3,263</u>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2021	2020
	£	£
Returns on investments and servicing of finance		
Interest received	<u>26</u>	<u>261</u>
Net cash inflow for returns on investments and servicing of finance	<u>26</u>	<u>261</u>

3. ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	At 1st April 2020	Cash flow	At 31st March 2021
	£	£	£
Net cash:			
Cash at bank	70,493	6,320	76,813
	<u>70,493</u>	<u>6,320</u>	<u>76,813</u>
Total	<u>70,493</u>	<u>6,320</u>	<u>76,813</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES**Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Companies Act 2006 and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. There were restricted funds applied during the year 2021.

2. INVESTMENT INCOME

	2021	2020
	£	£
Dividends	73,311	81,427
Interest on fixed deposit	21	38
Deposit account interest	26	261
	<u>73,358</u>	<u>81,726</u>

The investment income from CCLA Investments was received after deduction of the annual management fees charged at the rate of 0.60% on the value of the fund. The total amount of fees deducted before declaration of dividends during the year to 31st March 2021 was £8,549 (2020 £7,883).

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

3. CHARITABLE ACTIVITIES COSTS

	2021	2020
	£	£
Grants		
Computer equipment	4,567	3,533
Educational	1,348	3,085
Furniture and white goods	9,990	8,646
Toys and equipment	18,011	13,917
Trips and activities	15,380	13,614
Other donations	-	100
Salaries agreed	<u>-</u>	<u>17,426</u>
	49,296	60,321
Support costs		
Accountancy	1,800	1,488
Legal fees	777	-
Investment management fees	2,766	2,808
Postage and stationery	414	342
Advertising and website	1,010	1,010
Travel and meeting costs	250	77
Insurance	601	570
Bank charges	360	398
Administration assistance costs	7,739	7,488
Subscriptions and other sundries	<u>76</u>	<u>35</u>
	<u>15,793</u>	<u>14,216</u>
Total expenditure	<u>£65,089</u>	<u>£74,537</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits were paid to trustees during the year ended 31 March 2021.

Trustees' expenses

No reimbursed expenses were claimed by trustee during the year ended 31st March 2021.

5. STAFF COSTS

There were no persons employed by the charity during the year. Other costs were:

	2021	2020
	£	£
Administration and secretarial fees	<u>7,739</u>	<u>7,488</u>

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

6. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Listed stocks and shares	2,461,862	2,044,668
Fixed deposits	<u>221</u>	<u>221</u>
	<u>2,462,083</u>	<u>2,044,889</u>

Additional information as follows:

	CCLA Charities income fund £	Cazenove Fund £	Premier Asset DB Fund £	Totals £
MARKET VALUE				
At 1 April 2020	1,204,506	817,633	22,529	2,044,668
Additions	30,000	-	-	30,000
Disposals	-	-	(23,243)	(23,243)
Unrealised gains/(losses)	<u>248,309</u>	<u>161,414</u>	<u>714</u>	<u>410,437</u>
As 31 March 2021	<u>1,482,815</u>	<u>979,047</u>	<u>-</u>	<u>2,461,862</u>
NET BOOK VALUE				
At 31 March 2021	<u>1,482,815</u>	<u>979,047</u>	<u>-</u>	<u>2,461,862</u>
At 31 March 2020	1,204,506	817,633	22,529	2,044,668

There were no investment assets held outside the UK.

Cash held on capital account not yet invested was as follows:

	2021 £	2020 £
Cazenove capital account	<u>221</u>	<u>221</u>

7. PREPAYMENTS AND ACCRUED INCOME

	2021 £	2020 £
Prepayments and accrued income	<u>11,271</u>	<u>20,237</u>

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	2,218	2,191
Grants outstanding	5,870	10,300
	<u>8,088</u>	<u>12,491</u>

9. MOVEMENT IN FUNDS

	At 1 st April 2020 £	Net movement in funds £	At 31 st March 2021 £
Unrestricted funds			
General fund	2,093,793	418,362	2,512,155
Restricted funds			
Denise Brookes' Fund	29,335	589	29,924
	<u>2,123,128</u>	<u>418,951</u>	<u>2,542,079</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,951	(64,312)	409,723	418,362
Restricted funds				
Denise Brookes' Fund	407	(777)	959	589
	<u>73,358</u>	<u>(65,089)</u>	<u>410,682</u>	<u>418,951</u>
TOTAL FUNDS				

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS 2020 COMPARATIVES- continued

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	2,229,772	(135,979)	2,093,793
Endowment funds			
Denise Brookes Fund	-	29,335	29,335
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,229,772</u>	<u>(106,644)</u>	<u>2,123,128</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	81,059	(74,360)	(142,678)	(135,979)
Endowment funds				
Denise Brookes Fund	30,226	(177)	(714)	29,335
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>111,285</u>	<u>(74,537)</u>	<u>(143,392)</u>	<u>(106,644)</u>

This page forms part of the statutory financial statements

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,229,772	282,383	2,512,155
Endowment funds			
Denise Brookes Fund	-	29,924	29,924
	<u>2,229,772</u>	<u>312,307</u>	<u>2,542,079</u>
TOTAL FUNDS	<u>2,229,772</u>	<u>312,307</u>	<u>2,542,079</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	154,010	(138,672)	267,045	282,383
Endowment funds				
Denise Brookes Fund	30,633	(954)	245	29,924
	<u>184,643</u>	<u>(139,626)</u>	<u>267,290</u>	<u>312,307</u>
TOTAL FUNDS	<u>184,643</u>	<u>(139,626)</u>	<u>267,290</u>	<u>312,307</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

11. CONTROL OF THE COMPANY

This is a charitable company limited by guarantee, which is run by the board of directors.

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOMING RESOURCES		
Donations and legacies		
Legacies	-	29,559
Investment income		
Dividends	73,311	81,427
Interest on fixed deposit	21	38
Deposit account interest	<u>26</u>	<u>261</u>
	<u>73,358</u>	<u>81,726</u>
Total incoming resources	73,358	111,285
RESOURCES EXPENDED		
Charitable activities		
Grants	49,296	60,321
Support costs		
Management		
Accountancy	1,800	1,488
Investment management fees	2,766	2,808
Legal fees	777	-
Printing postage and stationery	414	342
Advertising and website	1,010	1,010
Travel and meeting costs	<u>250</u>	<u>77</u>
	7,017	5,725

This page does not form part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Finance		
Insurance	601	570
Bank charges	<u>360</u>	<u>398</u>
	961	968
STAFF COSTS		
Administration and company secretary fees	7,739	7,488
Other		
Subscriptions	<u>76</u>	<u>35</u>
Total resources expended	65,089	74,537
	<hr/>	<hr/>
Net income before gains	<u>8,269</u>	<u>36,748</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>245</u>	<u>-</u>
Net income	<u>8,514</u>	<u>36,748</u>

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MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)
INVESTMENT SCHEDULE

	<u>As at 1st April 2020</u>		<u>Acquisitions/(Disposals)</u>			<u>As at 31st March 2021</u>				<u>Dividends to</u>
	<u>Number of units</u>	<u>Book cost</u>	<u>Date</u>	<u>Number of units</u>	<u>Cost / (Proceeds)</u>	<u>Gain / (Loss)</u>	<u>Number of units</u>	<u>Cost</u>	<u>Market Value</u>	<u>31st March 2021</u>
CCLA CHARITIES INVESTMENT FUND										
	81,076.55	703,000	21/01/2021	27.34	500.00		82,716.81	733,000	1,482,815	42,668
INCOME UNITS										
			21/01/2021	1,612.92	29,500.00					
CAZENOVE CAPITAL MANAGEMENT MULTI-ASSET FUND										
	1,704,468.15	674,792					1,704,468.15	674,792	979,047	30,235
PREMIER CORPORATE BOND										
	29,615.4872	23,242.73	12/11/2020	(29,615.49)	(23,488.05)	245.32	-	-	-	407
MONTHLY INCOME CLASS A										
Denise Brookes Fund										
		<u>1,401,034</u>			<u>6,512</u>	<u>245.32</u>		<u>1,407,791.67</u>	<u>2,461,861.62</u>	<u>73,311</u>
									<u>1,054,069.95</u>	