

# MAYFIELD HOME TRUST LIMITED

England & Wales · Charity number 299059

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [02156182](#)

**Registered** 1988-04-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Pound House  
The Ryelands  
Randwick  
Stroud  
GL6 6HQ

**Phone** 01453762502

**Email** [mayfieldhtrust@aol.com](mailto:mayfieldhtrust@aol.com)

**Website** [mayfieldhometruster.ltd.uk](http://mayfieldhometruster.ltd.uk)

## Activities

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**Objects:** THE PROMOTION OF THE PHYSICAL AND MENTAL WELFARE OF PERSONS WHO ARE SUFFERING FROM MENTAL OR PHYSICAL HANDICAP OR MENTAL ILLNESS, ARRESTED OR INCOMPLETE DEVELOPMENT OF MIND, PSYCHOPATHIC DISORDER OR ANY OTHER DISORDER OR DISABILITY OF MIND OR BODY AND IN PARTICULAR TO PROVIDE AND MANAGE HOMES FOR THEM TO LIVE IN AND PROVIDE SUCH OTHER SUPPORT AS IS NECESSARY FROM TIME TO TIME.

**Activities:** The object of the charity is to support, by means of grant aid, individuals with learning disabilities, or families with a member who has learning disabilities within the county of Gloucestershire.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Disability
- **Who:** People With Disabilities

## Geography

- **Area of benefit:** THE AREA SERVED BY THE GLOUCESTER HEALTH AUTHORITY
- Gloucestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£88,454	£105,979	-	-
2024-03-31	£87,689	£84,328	-	-
2023-03-31	£86,402	£80,627	-	-
2022-03-31	£84,774	£84,884	-	-
2021-03-31	£73,358	£65,089	-	-

## Trustees

Name	Role	Appointed
Alison Tuck		2025-04-24
CATHERINE MARGARET THOMPSON		2013-09-03
DEREK BARRIE ROGERS		
DOROTHY ANN GREAVES		
Hilary Daphne Lambert		2024-04-25
KEITH RAYMOND STANNARD		2017-03-22
Karen Jane Wilson		2026-04-23
MARY ALICE HERBERT BED HONS		
RICHARD MARK HOLLICK		2018-04-25
Rachel Spyvee		2025-04-24

**MAYFIELD HOME TRUST LIMITED**

England & Wales - Charity number 299059

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# Accounts

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REGISTERED COMPANY NUMBER: 02156182 (England and Wales)  
REGISTERED CHARITY NUMBER: 299059



**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2025  
FOR  
MAYFIELD HOME TRUST LIMITED**

Xeinadin South Wales & West Ltd  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**MAYFIELD HOME TRUST LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**CHAIRMAN'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

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We have experienced a busy year and certain important aspects to report here.

Firstly, let me express a huge thank-you to Ann Greaves who had been our Chair for many years, and guided and led the Trust successfully through some very significant and challenging changes. It is good that Ann still remains as one of our valued Trustees.

With that change, to welcome into post as Vice Chair Keith Stannard, whose support is very much appreciated. We have also welcomed as Trustees Rachel Spyvee and Alison Tuck and already appreciating their inputs; and sad to have to note the resignation of Jane Hey for health reasons.

Lastly, but not least, to thank our Company Secretary Angie Wilton for the ongoing full level of support that she provides for us.

On the financial aspect of the Trust, this has been a challenging year with the markets where our funds are invested experiencing unpredictable times. Inflation of course has been high, and this is having an impact of the costs of support-items which we wish to provide, but of course has a concern of the real value of the Trust's funds over the long-term. We do monitor this as we work through some difficult times. It has though been good that both managers - CCLA and Schroders (Cazenove) - of our investments have been able to provide a very stable ongoing income as this of course is our ability to continue our support in a similar vein.

A number of us were able opportunity to attend an update session from CCLA, one of these key providers of that stability for us. On the accounting front, to thank Magda Williams for her support over a number of years at our accountants, Xeinadin, and to welcome her replacement, Emily Kidner.

We are though currently considering a move for our current account to a new provider in order to save on expensive monthly account fees. Such move has been approved by the Trustees, and we are in the process of trialling very soon this aspect for us.

We continue to review our operating policies on an ongoing basis, with a regular rota.

On the application front - clearly the support kernel for us - it is clear of course that families are seeing significant financial pressures and this then does work through to the demands we are seeing.

The other aspect that is causing additional pressure is the significant delays that are happening on the whole local ECHP approval process, meaning that we are often receiving applications for individuals whose application is still under review and their status is not clear. We are having on occasions to use our judgement as to whether certain applications are within the strict scope of our charter as clearly, in our view, there are some very deserving and needy application cases we received.

We have also been able to make certain changes in the manner which we can consider and manage applications where hopefully we can reduce our costs and also simplify the processes somewhat – considering the recommendation not to supply gas cookers due to significant costs of necessary gas checks; investigating ways to avoid some applicants causing unnecessary work and costs by failing to respect agreed item delivery schedules; reviewing carefully instances where we have multiple applications for different persons but from within the same family.



Derek Rogers  
Chairman

2025

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025 under the Companies Act 2006 and the Charities Act 2011. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02156182 (England and Wales)

**Registered Charity number**

299059

**Registered office**

701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Principal address**

Pound House  
The Ryelands  
Randwick  
Stroud  
Gloucestershire  
GL6 6HQ

**Trustees**

Mr D B Rogers	- Chairman
Mr K R Stannard	- Vice chairman
Mrs A Greaves	
Mrs M A Herbert	
Mr R M Hollick	
Mrs H Lambert	- Appointed 25 <sup>th</sup> April 2024
Mrs L Perkins	
Mrs C M Thompson	
Mrs J Hey	- Resigned 23 <sup>rd</sup> January 2025
Mrs R Spyvee	- Appointed 24 <sup>th</sup> April 2025
Mrs A Tuck	- Appointed 24 <sup>th</sup> April 2025

**Company Secretary**

Mrs A S Wilton

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Mr M Aldridge  
Xeinaadin South Wales & West Limited  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Solicitors**

Davies and Partners  
Rowan House  
Barnett Way  
Gloucester  
GL4 3RT.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity (number 299059) is a charitable company limited by guarantee (number 02156182) and was incorporated on 21 August 1987. It is governed by the Memorandum and Articles of Association. The Articles of Association were amended on 19 January 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £100. The charity operates from Pound House, The Ryelands, Randwick, Stroud, Gloucestershire, GL6 6HQ. The registered office of the charitable company is shown on page 2.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Every person who wishes to be a director shall deliver an application for membership in such form as the Board requires. All applications for membership may be approved or rejected by the Board and no person shall be admitted to be a member of the company unless their application is approved by the Board. The number of directors shall not be less than three and not more than twelve. Directors retire by rotation but are eligible to offer themselves for re-election.

**Induction and training of new trustees**

A formal handbook covering the Charity's background, operational framework and its objectives is in place and is distributed to all new trustees along with the latest financial statements.

**Organisational structure**

The organisational structure of the Charity is such that long term strategic decisions are made during regular board meetings attended by the directors and the company secretary.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees acknowledge their responsibility to assess and mitigate the major risks to which the Charity is exposed. The Trustees have conducted a review of the major risks to which the Charity is exposed and, where appropriate, systems or procedures have been established to mitigate those risks. Internal control risks are minimised by the implementation of procedures for authorisation of transactions.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the Charity in the year under review was that of providing charitable grants in accordance with the Charity's objects.

The current objects of the Charity are to support, from time to time, individuals with learning disabilities, or families with a member who has learning disabilities within the county of Gloucestershire.

**Statement on Public Benefit**

The Trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the Charity and the activities of the Charity are within the definitions of Charitable Purposes as set down in the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities, and nor are they aware of anyone receiving private benefit from the Charity's activities.

**FINANCIAL REVIEW**

**Reserves policy**

The Charity is a grant making company and its income generating assets are, therefore, held as investments and cash deposits. The Board of Trustees applies the income derived to giving grants in accordance with the objects of the company. In any given year, a surplus or deficit on net resources will arise; its size will fluctuate and be dependent on the timing of grant payments made.

**Incoming resources**

The main source of income during the year was that of interest received on bank balances and dividends received on investments. The total income for the year was £88,454 (2024: £87,689).

**Investment policy and objectives**

The investment objective is to balance income and capital returns. The assets should be managed to at least maintain the real capital value whilst generating a level of income to support the charitable activities. An investment policy statement is in place to provide a framework for the management of its assets. It is reviewed on an annual basis to ensure its appropriateness.

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees (who are also the directors of Mayfield Home Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland. (FRS 102) (effective 1 January 2019) the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities and with the Charities Act 2011.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to;

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charity SORP,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

relating to small companies.

Approved by order of the Board of Trustees on 18 December 2025 and signed on its behalf by:



.....

Mr D B Rogers - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)**

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**Independent Examiner's report to the trustees of Mayfield Home Trust Limited ('the Company')**

I report to the Charity Trustees on my examination of the financial statements of the Company for the year ended 31 March 2025 set out on pages 7 to 17.

**Respective responsibilities of trustees and examiner**

The Charity's Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the Company is not subject to audit under company law under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act, or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination, or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Aldridge  
Xeinaadin South Wales & West Limited  
701 Stonehouse Park  
Sperry Way, Stonehouse  
Gloucestershire GL10 3UT

Date: 2025

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Investment income	2	<u>88,454</u>	<u>-</u>	<u>88,454</u>	<u>87,689</u>
<b>Total incoming resources</b>		88,454	-	88,454	87,689
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Grants	3	86,750	-	86,750	66,122
Support costs		<u>19,229</u>	<u>-</u>	<u>19,229</u>	<u>18,206</u>
<b>Total resources expended</b>		105,979	-	105,979	84,328
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
		(17,525)	-	(17,525)	3,361
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on investment assets		<u>(131,785)</u>	<u>-</u>	<u>(131,785)</u>	<u>181,913</u>
<b>Net movement in funds</b>		(149,310)	-	(149,310)	185,274
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>2,722,726</u>	<u>29,924</u>	<u>2,752,650</u>	<u>2,567,376</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,573,416	29,924	2,603,340	2,752,650

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

**BALANCE SHEET  
AT 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Investments	6	2,526,102	-	2,526,102	2,660,859
<b>CURRENT ASSETS</b>					
Prepayments and accrued income	7	11,961	-	11,961	11,749
Cash at bank		<u>47,986</u>	<u>29,924</u>	<u>77,910</u>	<u>99,058</u>
		59,947	29,924	89,871	110,807
<b>CREDITORS</b>					
Amounts falling due within one year	8	(12,633)	-	(12,633)	(19,016)
<b>NET CURRENT ASSETS</b>					
		<u>47,314</u>	<u>29,924</u>	<u>77,238</u>	<u>91,791</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		2,573,416	29,924	2,603,340	2,752,650
<b>NET ASSETS</b>					
		<u>2,573,416</u>	<u>29,924</u>	<u>2,603,340</u>	<u>2,752,650</u>
<b>FUNDS</b>					
Unrestricted funds	9			2,573,416	2,772,726
Restricted funds				<u>29,924</u>	<u>29,924</u>
<b>TOTAL FUNDS</b>					
				<u>2,603,340</u>	<u>2,752,650</u>

The notes form part of these financial statements

**MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)**

**BALANCE SHEET - CONTINUED**

**AT 31 MARCH 2025**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 18 December 2025 and were signed on its behalf by:



.....  
Mr D B Rogers -Trustee



.....  
Mr K R Stannard - Trustee

The notes form part of these financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31 MARCH 2025

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Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Cash generated from operations	<u>(24,421)</u>	<u>2,775</u>
Net cash provided by/(used in) operating activities	<u>(24,421)</u>	<u>2,775</u>
<b>Cash flows from investing activities</b>		
Sale of fixed asset investments proceeds	2,898	2,875
Interest received	<u>375</u>	<u>365</u>
Net cash used in investing activities	<u>(21,148)</u>	<u>6,015</u>
<b>Change in cash and cash equivalents in the reporting period</b>	(21,148)	6,015
<b>Cash and cash equivalents at the beginning of the reporting period</b>	99,058	93,043
<b>Cash and cash equivalents at the end of the reporting period</b>	77,910	99,058

**NOTES TO THE STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. RECONCILIATION OF NET (OUTGOING)\INCOMING RESOURCES TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES**

	2025	2024
	£	£
Net (outgoing)/incoming resources	(17,525)	3,361
Interest received	(375)	(365)
Realised gains on sale of investments	-	-
(Increase)/Decrease in debtors	(138)	(314)
Increase/(Decrease) in creditors	<u>(6,383)</u>	<u>93</u>
<b>Net cash inflow/(outflow) from operating activities</b>	<b><u>(24,421)</u></b>	<b><u>2,775</u></b>

**2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	2025	2024
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest received	<u>375</u>	<u>365</u>
<b>Net cash inflow for returns on investments and servicing of finance</b>	<b><u>375</u></b>	<b><u>365</u></b>

**3. ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS**

	At 1 April 2024	Cash flow	At 31 March 2025
	£	£	£
Net cash:			
Cash at bank	99,058	(21,148)	77,910
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b><u>99,058</u></b>	<b><u>(21,148)</u></b>	<b><u>77,910</u></b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**1. ACCOUNTING POLICIES****Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Companies Act 2006 and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The Charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. There were restricted funds applied during the year 2025.

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Dividends	87,131	86,492
Interest on fixed deposit	948	832
Deposit account interest	<u>375</u>	<u>365</u>
	<u>88,454</u>	<u>87,689</u>

The investment income from CCLA Investments was received after deduction of the annual management fees charged at the rate of 0.88% on the value of the fund. The fees accrue monthly and are based on a fixed percentage of the value of the fund at the previous valuation. The total amount of estimated fees deducted during the year to 31 March 2025 was £14,628.

This page forms part of the statutory financial statements

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3. CHARITABLE ACTIVITIES COSTS**

	2025	2024
<b>Grants</b>	£	£
Computer equipment	2,486	8,940
Educational	1,320	1,620
Furniture and white goods	18,011	19,255
Toys and equipment	29,682	9,397
Trips and activities	33,485	15,502
Medical	1,766	5,468
Salary	-	5,940
	<u>86,750</u>	<u>66,122</u>
<b>Support costs</b>		
Accountancy	2,406	2,280
Investment management fees	2,967	2,803
Postage and stationery	426	427
Advertising and website	1,010	1,010
Travel and meeting costs	374	473
Insurance	628	639
Bank charges	360	361
Administration assistance costs	10,959	10,156
Subscriptions and other sundries	100	57
	<u>19,230</u>	<u>18,206</u>
<b>Total expenditure</b>	<u>105,980</u>	<u>84,328</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

No remuneration or other benefits were paid to Trustees during the year ended 31 March 2025.

**Trustees' expenses**

Total reimbursed expenses of £75 were claimed by the trustees during the year ended 31 March 2025.

**5. STAFF COSTS**

There were no persons employed by the Charity during the year. Other costs were:

	2025	2024
	£	£
Administration and secretarial fees	<u>10,959</u>	<u>10,156</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025**

**6. FIXED ASSET INVESTMENTS**

	2025	2024
	£	£
Listed stocks and shares	2,525,849	2,660,532
Fixed deposits	<u>253</u>	<u>327</u>
	<u><u>2,526,102</u></u>	<u><u>2,660,859</u></u>

Additional information as follows:

	CCLA Charities fund £	Cazenove Fund £	Totals £
<b>MARKET VALUE</b>			
At 1 April 2024	1,690,119	970,413	2,660,532
Additions	-	-	-
Disposals	-	(2,018)	(2,018)
Unrealised gains/(losses)	<u>(78,746)</u>	<u>(53,919)</u>	<u>(132,665)</u>
As 31 March 2025	<u>1,611,373</u>	<u>914,476</u>	<u>2,525,849</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>1,611,373</u>	<u>914,476</u>	<u>2,525,849</u>
At 31 March 2024	<u>1,690,119</u>	<u>970,413</u>	<u>2,660,532</u>

There were no investment assets held outside the UK.

Cash held on capital account not yet invested was as follows:

	2025	2024
	£	£
Cazenove capital account	<u>253</u>	<u>327</u>

**7. PREPAYMENTS AND ACCRUED INCOME**

	2025	2024
	£	£
Prepayments and accrued income	<u>11,961</u>	<u>11,749</u>

This page forms part of the statutory financial statements

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	2,435	2,321
Grants outstanding	<u>10,198</u>	<u>16,695</u>
	<u>12,633</u>	<u>19,016</u>

9. MOVEMENT IN FUNDS

	At 1 April 2024	Net movement in funds	At 31 March 2025
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,722,726	(149,311)	2,573,415
<b>Restricted funds</b>			
Denise Brookes' Fund	29,924	-	29,924
	<u>2,752,650</u>	<u>(149,311)</u>	<u>2,603,340</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	88,454	(105,980)	(131,785)	(149,311)
<b>Restricted funds</b>				
Denise Brookes' Fund	-	-	-	-
	<u>88,454</u>	<u>(105,980)</u>	<u>(131,785)</u>	<u>(149,311)</u>

This page forms part of the statutory financial statements

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. MOVEMENT IN FUNDS 2024 COMPARATIVES**

	At 1 April 2023 £	Net movement in funds At £	At 31 March 2024 £
<b>Unrestricted funds</b>			
General fund	2,537,452	185,274	2,722,726
<b>Endowment funds</b>			
Denise Brookes Fund	29,924	-	29,924
	<u>2,567,376</u>	<u>185,274</u>	<u>2,752,650</u>
<b>TOTAL FUNDS</b>			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	87,689	(84,328)	181,913	185,274
<b>Endowment funds</b>				
Denise Brookes Fund	-	-	-	-
	<u>87,689</u>	<u>(84,328)</u>	<u>181,913</u>	<u>185,274</u>
<b>TOTAL FUNDS</b>				

This page forms part of the statutory financial statements

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1 April 2023 £	Net movement in funds £	At 31 March 2025 £
<b>Unrestricted funds</b>			
General fund	2,537,452	35,963	2,573,415
<b>Endowment funds</b>			
Denise Brookes Fund	29,924	-	29,924
	<u>2,567,376</u>	<u>35,963</u>	<u>2,603,340</u>
<b>TOTAL FUNDS</b>			

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	176,143	(190,308)	50,128	35,963
<b>Endowment funds</b>				
Denise Brookes Fund	-	-	-	-
	<u>176,143</u>	<u>(190,308)</u>	<u>50,128</u>	<u>35,963</u>
<b>TOTAL FUNDS</b>				

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**11. CONTROL OF THE COMPANY**

This is a charitable company limited by guarantee, which is run by the Board of Directors.

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

---

	2025	2024
	£	£
<b>INCOMING RESOURCES</b>		
<b>Investment income</b>		
Dividends	87,131	86,492
Interest on fixed deposit	948	832
Deposit account interest	<u>375</u>	<u>365</u>
	<u>88,454</u>	<u>87,689</u>
<b>Total incoming resources</b>	88,454	87,689
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Grants	86,750	66,122
<b>Support costs</b>		
<b>Management</b>		
Accountancy	2,406	2,280
Investment management fees	2,967	2,803
Printing postage and stationery	426	427
Advertising and website	<u>1,010</u>	<u>1,010</u>
	6,809	6,520

This page does not form part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
<b>Finance</b>		
Insurance	628	639
Bank charges	<u>360</u>	<u>361</u>
	988	1,000
<b>STAFF COSTS</b>		
Administration and company secretary fees	10,959	10,156
<b>Other</b>		
Sundry	374	473
Subscriptions	<u>100</u>	<u>57</u>
	474	530
<b>Total resources expended</b>	105,980	84,328
	_____	_____
<b>Net (expenditure)/income before gains</b>	<u>(17,525)</u>	<u>3,361</u>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	_____ -	_____ -
<b>Net income/(expenditure)</b>	<u>(17,525)</u>	<u>3,361</u>

This page does not form part of the statutory financial statements

Mayfield Home Trust Limited  
31st March 2025  
Investment Schedule

	<u>As at 1 April 2024</u>		<u>Acquisitions/(Disposals)</u>				<u>As at 31 March 2025</u>			<u>Dividends to</u>	
	<u>Number of units</u>	<u>Book cost</u>	<u>Date</u>	<u>Number of units</u>	<u>Cost / (Proceeds)</u>	<u>Gain / (Loss)</u>	<u>Number of units</u>	<u>Cost</u>	<u>Market Value</u>	<u>Unrealised gain / (loss)</u>	<u>31st March 2025</u>
CCLA CHARITIES INVESTMENT FUND INCOME UNITS	82,716.81	733,000					82,716.81	733,000	1,611,373	878,373	46,239
CAZENOVE CAPITAL MANAGEMENT MULTI-ASSET FUND	1,699,200	672,706	24-Apr-24 -	5,098 -	2,898 880	880	1,694,102	670,688	914,476	243,788	40,893
		<u>1,405,706</u>			<u>-</u>	<u>880</u>		<u>1,403,688</u>	<u>2,525,849</u>	<u>1,122,161</u>	<u>87,131</u>

## Document Activity Report

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**MAYFIELD HOME TRUST LIMITED**

England & Wales - Charity number 299059

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# Accounts

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REGISTERED COMPANY NUMBER: 02156182 (England and Wales)

REGISTERED CHARITY NUMBER: 299059



**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2024  
FOR  
MAYFIELD HOME TRUST LIMITED**

GCSD Xeinadin Ltd  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**MAYFIELD HOME TRUST LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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CHAIRMAN'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024

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As this is my last report as Mayfield's Chairman, I thought I'd take a trip down memory lane. I've been involved with Mayfield for approx. 35 years now. The company was Incorporated in August 1987 with a vision to bring Gloucester residents back from the big long stay hospitals sited around Bristol and to allow them to have as normal a life as possible. We have our name because the first home was 'Mayfield' on Horton Road. The company built up from one to 19 homes but then the Health Authority put the contract out to tender and Brandon Trust was successful and took over the homes.

Looking back over the changes from supervising those 19 homes Mayfield continued to develop and with our funds invested in the charity arms of two investment banks, CCLA and initially Schroder's, which has now become Cazenove our capital has continued to grow. We meet both fund managers annually and have regular email updates from them. As our capital grows we have enough interest to cover grant applications each quarter. Both companies promised 4% income on the investment and have so far managed to meet that target.

We review our policies 3 yearly on a rotation and these are updated when and where necessary. The range of items requested has broadened over the years with IT items and holidays top of the list. All qualifying applications are considered.

It just remains for me to thank all Trustees both past and present for their caring and compassion when dealing with applications from the LO people of Gloucestershire also our CS, Angie for keeping the Trust running smoothly and for her support and guidance over many years. I am immensely proud of all that Mayfield has done over the years since 1987 and the difference it has made to the Learning Disabled of Gloucestershire. Lastly I thank FCC for generously hosting our meetings again this year.



Ann Greaves  
Chairman

23.10.2024

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024 under the Companies Act 2006 and the Charities Act 2011. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02156182 (England and Wales)

**Registered Charity number**

299059

**Registered office**

701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Principal address**

Pound House  
The Ryelands  
Randwick  
Stroud  
Gloucestershire  
GL6 6HQ

**Trustees**

Mrs D A Greaves	Chairman
Mrs M A Herbert	
Mrs J Hey	
Mr D B Rogers	Vice-chairman
Mrs C M Thompson	
Mr K R Stannard	
Mr R M Hollick	
Ms A E Llewellyn	- resigned 29 January 2024
Mrs L Perkins	- appointed 27 April 2023

**Company Secretary**

Mrs A S Wilton

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Mr M Aldridge  
GCSD Xeinadin Limited  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Solicitors**

Davies and Partners  
Rowan House  
Barnett Way  
Gloucester  
GL4 3RT.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity (number 299059) is a charitable company limited by guarantee (number 02156182) and was incorporated on 21 August 1987. It is governed by the Memorandum and Articles of Association. The Articles of Association were amended on 19 January 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £100. The charity operates from Pound House, The Ryelands, Randwick, Stroud, Gloucestershire, GL6 6HQ. The registered office of the charitable company is shown on page 2.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Every person who wishes to be a director shall deliver an application for membership in such form as the Board requires. All applications for membership may be approved or rejected by the Board and no person shall be admitted to be a member of the company unless their application is approved by the Board. The number of directors shall not be less than three and not more than twelve. Directors retire by rotation but are eligible to offer themselves for re-election.

**Induction and training of new trustees**

A formal handbook covering the Charity's background, operational framework and its objectives is in place and is distributed to all new trustees along with the latest financial statements.

**Organisational structure**

The organisational structure of the Charity is such that long term strategic decisions are made during regular board meetings attended by the directors and the company secretary.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees acknowledge their responsibility to assess and mitigate the major risks to which the Charity is exposed. The Trustees have conducted a review of the major risks to which the Charity is exposed and, where appropriate, systems or procedures have been established to mitigate those risks. Internal control risks are minimised by the implementation of procedures for authorisation of transactions.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the Charity in the year under review was that of providing charitable grants in accordance with the Charity's objects.

The current objects of the Charity are to support, from time to time, individuals with learning disabilities, or families with a member who has learning disabilities within the county of Gloucestershire.

**Statement on Public Benefit**

The Trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the Charity and the activities of the Charity are within the definitions of Charitable Purposes as set down in the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities, and nor are they aware of anyone receiving private benefit from the Charity's activities.

**FINANCIAL REVIEW**

**Reserves policy**

The Charity is a grant making company and its income generating assets are, therefore, held as investments and cash deposits. The Board of Trustees applies the income derived to giving grants in accordance with the objects of the company. In any given year, a surplus or deficit on net resources will arise; its size will fluctuate and be dependent on the timing of grant payments made.

**Incoming resources**

The main source of income during the year was that of interest received on bank balances and dividends received on investments. The total income for the year was £87,689 (2023: £86,402).

**Investment policy and objectives**

The investment objective is to balance income and capital returns. The assets should be managed to at least maintain the real capital value whilst generating a level of income to support the charitable activities. An investment policy statement is in place to provide a framework for the management of its assets. It is reviewed on an annual basis to ensure its appropriateness.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024

---

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees (who are also the directors of Mayfield Home Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities and with the Charities Act 2011.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to;

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charity SORP,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on

2024 and signed on its behalf by:



Mrs D A Greaves - Trustee

23.10.24.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)**

---

**Independent Examiner's report to the trustees of Mayfield Home Trust Limited ('the Company)**

I report to the Charity Trustees on my examination of the financial statements of the Company for the year ended 31 March 2024 set out on pages 7 to 17.

**Respective responsibilities of trustees and examiner**

The Charity's Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the Company is not subject to audit under company law under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act, or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination, or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Aldridge  
GCSD Xeinadin Limited  
701 Stonehouse Park  
Sperry Way, Stonehouse  
Gloucestershire GL10 3UT



Date: 24<sup>th</sup> OCTOBER 2024

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Investment income	2	<u>87,689</u>	<u>-</u>	<u>87,689</u>	<u>86,402</u>
<b>Total incoming resources</b>		<b>87,689</b>	<b>-</b>	<b>87,689</b>	<b>86,402</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Grants	3	66,122	-	66,122	63,348
Support costs		<u>18,206</u>	<u>-</u>	<u>18,206</u>	<u>17,279</u>
<b>Total resources expended</b>		<b>84,328</b>	<b>-</b>	<b>84,328</b>	<b>80,627</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>3,361</b>	<b>-</b>	<b>3,361</b>	<b>5,775</b>
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on investment assets		<u>181,913</u>	<u>-</u>	<u>181,913</u>	<u>(143,110)</u>
<b>Net movement in funds</b>		<b>185,274</b>	<b>-</b>	<b>185,274</b>	<b>(137,335)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>2,537,452</b>	<b>29,924</b>	<b>2,567,376</b>	<b>2,704,711</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,722,726</b>	<b>29,924</b>	<b>2,752,650</b>	<b>2,567,376</b>

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

BALANCE SHEET  
AT 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Investments	6	2,660,859	-	2,660,859	2,481,715
<b>CURRENT ASSETS</b>					
Prepayments and accrued income	7	11,749	-	11,749	11,541
Cash at bank		<u>69,134</u>	<u>29,924</u>	<u>99,058</u>	<u>93,043</u>
		80,883	29,924	110,807	104,584
<b>CREDITORS</b>					
Amounts falling due within one year	8	(19,016)	-	(19,016)	(18,923)
<b>NET CURRENT ASSETS</b>					
		<u>61,867</u>	<u>29,924</u>	<u>91,791</u>	<u>85,661</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>2,722,726</u>	<u>29,924</u>	<u>2,752,650</u>	<u>2,567,376</u>
<b>NET ASSETS</b>					
		<u><u>2,722,726</u></u>	<u><u>29,924</u></u>	<u><u>2,752,650</u></u>	<u><u>2,567,376</u></u>
<b>FUNDS</b>					
Unrestricted funds	9			2,722,726	2,537,452
Restricted funds				<u>29,924</u>	<u>29,924</u>
<b>TOTAL FUNDS</b>					
				<u><u>2,752,650</u></u>	<u><u>2,567,376</u></u>

The notes form part of these financial statements

BALANCE SHEET - CONTINUED  
AT 31 MARCH 2024

---

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

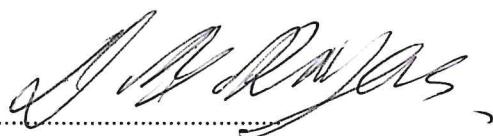
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on *24<sup>th</sup> Oct* 2024 and were signed on its behalf by:



.....  
Mrs D A Greaves -Trustee



.....  
Mr D B Rogers -Trustee

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31 MARCH 2024

---

Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Cash generated from operations	<u>2,775</u>	<u>3,572</u>
Net cash provided by/(used in) operating activities	<u>2,775</u>	<u>3,572</u>
<b>Cash flows from investing activities</b>		
Sale of fixed asset investments proceeds	2,875	-
Interest received	<u>365</u>	<u>102</u>
Net cash used in investing activities	<u>6,015</u>	<u>3,674</u>
<b>Change in cash and cash equivalents in the reporting period</b>	6,015	3,674
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>93,043</u>	<u>89,369</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	99,058	93,043

**NOTES TO THE STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. RECONCILIATION OF NET (OUTGOING)\INCOMING RESOURCES TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
Net (outgoing)/incoming resources	3,361	5,775
Interest received	(365)	(102)
Realised gains on sale of investments	-	-
(Increase)/Decrease in debtors	(314)	13
Increase/(Decrease) in creditors	<u>93</u>	<u>(2,114)</u>
<b>Net cash inflow/(outflow) from operating activities</b>	<u><u>2,775</u></u>	<u><u>3,572</u></u>

**2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	2024	2023
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest received	<u>365</u>	<u>102</u>
<b>Net cash inflow for returns on investments and servicing of finance</b>	<u><u>365</u></u>	<u><u>102</u></u>

**3. ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS**

	At 1 April 2023	Cash flow	At 31 March 2024
	£	£	£
Net cash:			
Cash at bank	93,043	6,015	99,058
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u><u>93,043</u></u>	<u><u>6,015</u></u>	<u><u>99,058</u></u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES****Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Companies Act 2006 and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The Charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. There were restricted funds applied during the year 2024.

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Dividends	86,492	86,062
Interest on fixed deposit	832	238
Deposit account interest	<u>365</u>	<u>102</u>
	<u>87,689</u>	<u>86,402</u>

The investment income from CCLA Investments was received after deduction of the annual management fees charged at the rate of 0.88% on the value of the fund. The fees accrue monthly and are based on a fixed percentage of the value of the fund at the previous valuation. The total amount of estimated fees deducted during the year to 31 March 2024 was £14,120.

This page forms part of the statutory financial statements

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. CHARITABLE ACTIVITIES COSTS**

	2024	2023
<b>Grants</b>	£	£
Computer equipment	8,940	4,053
Educational	1,620	1,000
Furniture and white goods	19,255	20,853
Toys and equipment	9,397	15,494
Trips and activities	15,502	14,735
Medical	5,468	1,273
Salary	5,940	5,940
	<u>66,122</u>	<u>63,348</u>
<b>Support costs</b>		
Accountancy	2,280	2,160
Investment management fees	2,803	2,936
Postage and stationery	427	380
Advertising and website	1,010	1,105
Travel and meeting costs	473	356
Insurance	639	626
Bank charges	361	361
Administration assistance costs	10,156	9,174
Subscriptions and other sundries	57	181
	<u>18,206</u>	<u>17,279</u>
<b>Total expenditure</b>	<u>84,328</u>	<u>80,627</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

No remuneration or other benefits were paid to Trustees during the year ended 31 March 2024.

**Trustees' expenses**

Total reimbursed expenses of £166 were claimed by the trustees during the year ended 31 March 2024.

**5. STAFF COSTS**

There were no persons employed by the Charity during the year. Other costs were:

	2024	2023
	£	£
Administration and secretarial fees	<u>10,156</u>	<u>9,174</u>

This page forms part of the statutory financial statements

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**6. FIXED ASSET INVESTMENTS**

	2024	2023
	£	£
Listed stocks and shares	2,660,532	2,481,494
Fixed deposits	<u>327</u>	<u>221</u>
	<u><u>2,660,859</u></u>	<u><u>2,481,715</u></u>

Additional information as follows:

	CCLA Charities fund £	Cazenove Fund £	Totals £
<b>MARKET VALUE</b>			
At 1 April 2023	1,549,832	931,662	2,481,494
Additions	-	-	-
Disposals	-	(2,086)	(2,086)
Unrealised gains/(losses)	<u>140,287</u>	<u>40,837</u>	<u>181,124</u>
As 31 March 2024	<u><u>1,690,119</u></u>	<u><u>970,413</u></u>	<u><u>2,660,532</u></u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u><u>1,690,119</u></u>	<u><u>970,413</u></u>	<u><u>2,660,532</u></u>
At 31 March 2023	<u><u>1,549,832</u></u>	<u><u>931,662</u></u>	<u><u>2,481,494</u></u>

There were no investment assets held outside the UK.

Cash held on capital account not yet invested was as follows:

	2024	2023
	£	£
Cazenove capital account	<u><u>327</u></u>	<u><u>221</u></u>

**7. PREPAYMENTS AND ACCRUED INCOME**

	2024	2023
	£	£
Prepayments and accrued income	<u><u>11,749</u></u>	<u><u>11,541</u></u>

This page forms part of the statutory financial statements

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Accruals and deferred income	2,321	2,410
Grants outstanding	<u>16,695</u>	<u>16,513</u>
	<u>19,016</u>	<u>18,923</u>

**9. MOVEMENT IN FUNDS**

	At 1 April 2023	Net movement in funds	At 31 March 2024
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,537,452	185,274	2,722,726
<b>Restricted funds</b>			
Denise Brookes' Fund	29,924	-	29,924
	<u>2,567,376</u>	<u>185,274</u>	<u>2,752,650</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	87,689	(84,328)	181,913	185,274
<b>Restricted funds</b>				
Denise Brookes' Fund	-	-	-	-
	<u>87,689</u>	<u>(84,328)</u>	<u>181,913</u>	<u>185,274</u>
<b>TOTAL FUNDS</b>				

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS 2023 COMPARATIVES

	At 1 April 2022 £	Net movement in funds At £	At 31 March 2023 £
<b>Unrestricted funds</b>			
General fund	2,674,787	(137,335)	2,537,452
<b>Endowment funds</b>			
Denise Brookes Fund	29,924	-	29,924
<b>TOTAL FUNDS</b>	<u>2,704,711</u>	<u>(137,335)</u>	<u>2,567,376</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	86,402	(80,627)	(143,110)	(137,335)
<b>Endowment funds</b>				
Denise Brookes Fund	-	-	-	-
<b>TOTAL FUNDS</b>	<u>86,402</u>	<u>(80,627)</u>	<u>(143,110)</u>	<u>(137,335)</u>

This page forms part of the statutory financial statements

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1 April 2022 £	Net movement in funds £	At 31 March 2024 £
<b>Unrestricted funds</b>			
General fund	2,674,787	47,939	2,722,726
<b>Endowment funds</b>			
Denise Brookes Fund	29,924	-	29,924
	<u>2,704,711</u>	<u>47,939</u>	<u>2,752,650</u>
<b>TOTAL FUNDS</b>			

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	174,091	(164,955)	38,803	47,939
<b>Endowment funds</b>				
Denise Brookes Fund	-	-	-	-
	<u>174,091</u>	<u>(164,955)</u>	<u>38,803</u>	<u>47,939</u>
<b>TOTAL FUNDS</b>				

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**11. CONTROL OF THE COMPANY**

This is a charitable company limited by guarantee, which is run by the Board of Directors.

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
<b>INCOMING RESOURCES</b>		
<b>Investment income</b>		
Dividends	86,492	86,062
Interest on fixed deposit	832	238
Deposit account interest	<u>365</u>	<u>102</u>
	<u>87,689</u>	<u>86,402</u>
<b>Total incoming resources</b>	87,689	86,402
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Grants	66,122	63,348
<b>Support costs</b>		
<b>Management</b>		
Accountancy	2,280	2,160
Investment management fees	2,803	2,936
Printing postage and stationery	427	380
Advertising and website	1,010	1,105
Travel and meeting costs	<u>-</u>	<u>356</u>
	6,520	6,937

This page does not form part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

---

	2024	2023
	£	£
<b>Finance</b>		
Insurance	639	626
Bank charges	<u>361</u>	<u>361</u>
	1,000	987
<b>STAFF COSTS</b>		
Administration and company secretary fees	10,156	9,174
<b>Other</b>		
Sundry	473	135
Subscriptions	<u>57</u>	<u>46</u>
	530	181
<b>Total resources expended</b>	84,328	80,627
	<hr/>	<hr/>
<b>Net (expenditure)/income before gains</b>	<u>3,361</u>	<u>5,775</u>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<hr/> -	<hr/> -
<b>Net income/(expenditure)</b>	<u>3,361</u>	<u>5,775</u>

This page does not form part of the statutory financial statements

**MAYFIELD HOME TRUST LIMITED**

England & Wales - Charity number 299059

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# Accounts

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**REGISTERED COMPANY NUMBER: 02156182 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 299059**



**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2023  
FOR  
MAYFIELD HOME TRUST LIMITED**

GCSD Accountants Ltd  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**MAYFIELD HOME TRUST LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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CHAIRMAN'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2023

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We were pleased to welcome Mrs Lindsey Perkins to the board at our July 2023 meeting and hope that she has a long and rewarding association with the Trust. Alex Llewellyn has taken leave of absence on health grounds. She was sent flowers and the whole board wished her well and a speedy recovery.

Our Policy reviews continue on a rolling programme. Policies are sent, prior to board meetings, to all Trustees and are then approved at the meeting after discussion of any comments or amendments made on them.

Grant applications are as varied as ever but our Company Secretary is needing to sift through applications as the current financial pressures on families are felt by the whole country. There have even been applications from other counties, despite our criteria specifically identifying Gloucestershire residents only. There has been an increase in requests for summer care provision as Special schools didn't run summer play schemes. We have supported 'Building Circles' with a salary grant.

Both investment banks have continued to provide at least the level of income they promised, CCLA slightly above and Cazenove slightly below, enabling us to fund a good level of grants. Derek Rogers provides a clear financial report each quarter. My thanks go to our Financial subcommittee for keeping an eye on our investment returns.

Our Company Secretary organised a visit to the Chamwell Centre which is a wonderful resource but perhaps under used and not well marketed at present. Trustees are often invited to events and attend if available.

My thanks go to my fellow Trustees for their continued support of Mayfield and its grant giving activities. Lastly but not least my thanks to our very able Company Secretary for all the work she does on the Trust's behalf. She presents an approachable face of our company.



Ann Greaves  
Chairman

16 | 11 | 2023

**MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023 under the Companies Act 2006 and the Charities Act 2011. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02156182 (England and Wales)

**Registered Charity number**

299059

**Registered office**

701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Principal address**

Pound House  
The Ryelands  
Randwick  
Stroud  
Gloucestershire  
GL6 6HQ

**Trustees**

Mrs D A Greaves

Chairman

Mrs M A Herbert

Mrs J Hey

Mr D B Rogers

Vice-chairman

Mrs J E J Smith

- resigned 28 April 2022

Mrs C M Thompson

Mr K R Stannard

Mr R M Hollick

Ms A E Llewellyn

Mrs L Perkins

- appointed 27 April 2023

**Company Secretary**

Mrs A S Wilton

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

S T Dipple FCA  
GCSD Accountants Limited  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Solicitors**

Davies and Partners  
Rowan House  
Barnett Way  
Gloucester  
GL4 3RT.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity (number 299059) is a charitable company limited by guarantee (number 02156182) and was incorporated on 21 August 1987. It is governed by the Memorandum and Articles of Association. The Articles of Association were amended on 19 January 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £100. The charity operates from Pound House, The Ryelands, Randwick, Stroud, Gloucestershire, GL6 6HQ. The registered office of the charitable company is shown on page 2.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Every person who wishes to be a director shall deliver an application for membership in such form as the Board requires. All applications for membership may be approved or rejected by the Board and no person shall be admitted to be a member of the company unless their application is approved by the Board. The number of directors shall not be less than three and not more than twelve. Directors retire by rotation but are eligible to offer themselves for re-election.

**Induction and training of new trustees**

A formal handbook covering the Charity's background, operational framework and its objectives is in place and is distributed to all new trustees along with the latest financial statements.

**Organisational structure**

The organisational structure of the Charity is such that long term strategic decisions are made during regular board meetings attended by the directors and the company secretary.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees acknowledge their responsibility to assess and mitigate the major risks to which the Charity is exposed. The Trustees have conducted a review of the major risks to which the Charity is exposed and, where appropriate, systems or procedures have been established to mitigate those risks. Internal control risks are minimised by the implementation of procedures for authorisation of transactions.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the Charity in the year under review was that of providing charitable grants in accordance with the Charity's objects.

The current objects of the Charity are to support, from time to time, individuals with learning disabilities, or families with a member who has learning disabilities within the county of Gloucestershire.

**Statement on Public Benefit**

The Trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the Charity and the activities of the Charity are within the definitions of Charitable Purposes as set down in the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities, and nor are they aware of anyone receiving private benefit from the Charity's activities.

**FINANCIAL REVIEW**

**Reserves policy**

The Charity is a grant making company and its income generating assets are, therefore, held as investments and cash deposits. The Board of Trustees applies the income derived to giving grants in accordance with the objects of the company. In any given year, a surplus or deficit on net resources will arise; its size will fluctuate and be dependent on the timing of grant payments made.

**Incoming resources**

The main source of income during the year was that of interest received on bank balances and dividends received on investments. The total income for the year was £86,402 (2022: £84,774).

**Investment policy and objectives**

The investment objective is to balance income and capital returns. The assets should be managed to at least maintain the real capital value whilst generating a level of income to support the charitable activities. An investment policy statement is in place to provide a framework for the management of its assets. It is reviewed on an annual basis to ensure its appropriateness.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees (who are also the directors of Mayfield Home Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities and with the Charities Act 2011.

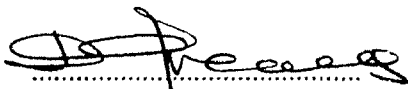
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charity SORP,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 16 / 11 / 2023 and signed on its behalf by:



Mrs D A Greaves - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)**

---

**Independent Examiner's report to the trustees of Mayfield Home Trust Limited ('the Company)**

I report to the Charity Trustees on my examination of the financial statements of the Company for the year ended 31 March 2023 set out on pages 7 to 17.

**Respective responsibilities of trustees and examiner**

The Charity's Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the Company is not subject to audit under company law under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

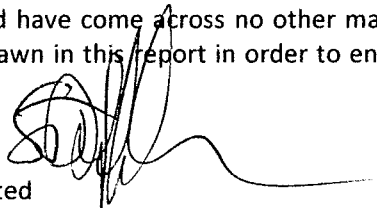
**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act, or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination, or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S T Dipple FCA  
GCSD Accountants Limited  
701 Stonehouse Park  
Sperry Way, Stonehouse  
Gloucestershire GL10 3UT



Date: 16/11/2023

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	Notes	£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Donations and legacies		-	-		250
Investment income	2	<u>86,402</u>	<u>-</u>	<u>86,402</u>	<u>84,524</u>
<b>Total incoming resources</b>		86,402	-	86,402	84,774
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Grants	3	63,348	-	63,348	68,823
Support costs		<u>17,279</u>	<u>-</u>	<u>17,279</u>	<u>16,061</u>
<b>Total resources expended</b>		<u>80,627</u>	<u>-</u>	<u>80,627</u>	<u>84,884</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		5,775	-	5,775	(110)
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on investment assets		<u>(143,110)</u>	<u>-</u>	<u>(143,110)</u>	<u>162,742</u>
<b>Net movement in funds</b>		(137,335)	-	(137,335)	162,632
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>2,674,787</u>	<u>29,924</u>	<u>2,704,711</u>	<u>2,542,079</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,537,452	29,924	2,567,376	2,704,711

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

BALANCE SHEET  
AT 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Investments	6	2,481,715	-	2,481,715	2,624,825
<b>CURRENT ASSETS</b>					
Prepayments and accrued income	7	11,541	-	11,541	11,554
Cash at bank		<u>63,119</u>	<u>29,924</u>	<u>93,043</u>	<u>89,369</u>
		74,660	29,924	104,584	100,923
<b>CREDITORS</b>					
Amounts falling due within one year	8	(18,923)	-	(18,923)	(21,037)
<b>NET CURRENT ASSETS</b>					
		<u>55,737</u>	<u>29,924</u>	<u>85,661</u>	<u>79,886</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		2,537,452	29,924	2,567,376	2,704,711
<b>NET ASSETS</b>					
		<u>2,537,452</u>	<u>29,924</u>	<u>2,567,376</u>	<u>2,704,711</u>
<b>FUNDS</b>					
Unrestricted funds	9			2,537,452	2,674,787
Restricted funds				<u>29,924</u>	<u>29,924</u>
<b>TOTAL FUNDS</b>					
				<u>2,567,376</u>	<u>2,704,711</u>

The notes form part of these financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

BALANCE SHEET - CONTINUED  
AT 31 MARCH 2023

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

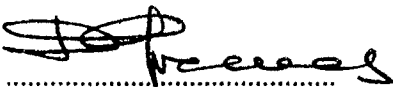
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

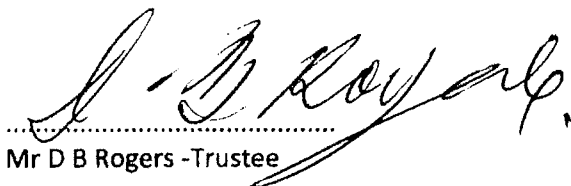
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 16/11/2023 and were signed on its behalf by:



Mrs D A Greaves -Trustee



Mr D B Rogers -Trustee

The notes form part of these financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>	1		
Cash generated from operations		<u>3,572</u>	<u>12,541</u>
Net cash provided by/(used in) operating activities		<u>3,572</u>	<u>12,541</u>
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		-	-
Sale of fixed asset investments proceeds		-	-
Interest received		<u>102</u>	<u>15</u>
Net cash used in investing activities		<u>3,674</u>	<u>12,556</u>
<b>Change in cash and cash equivalents in the reporting period</b>		3,674	12,556
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>89,369</u>	<u>76,813</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		93,043	89,369

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET (OUTGOING)\INCOMING RESOURCES TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (outgoing)/incoming resources	5,775	(110)
Interest received	(102)	(15)
Realised gains on sale of investments	-	-
(Increase)/Decrease in debtors	13	(283)
Increase/(Decrease) in creditors	<u>(2,114)</u>	<u>12,949</u>
<b>Net cash inflow/(outflow) from operating activities</b>	<b><u>3,572</u></b>	<b><u>12,541</u></b>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2023	2022
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest received	<u>102</u>	<u>15</u>
<b>Net cash inflow for returns on investments and servicing of finance</b>	<b><u>102</u></b>	<b><u>15</u></b>

3. ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	At 1 April 2022	Cash flow	At 31 March 2023
	£	£	£
Net cash:			
Cash at bank	89,369	3,674	93,043
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b><u>89,369</u></b>	<b><u>3,674</u></b>	<b><u>93,043</u></b>

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

---

1. ACCOUNTING POLICIES

**Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Companies Act 2006 and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The Charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. There were restricted funds applied during the year 2023.

2. INVESTMENT INCOME

	2023	2022
	£	£
Dividends	86,062	84,487
Interest on fixed deposit	238	22
Deposit account interest	<u>102</u>	<u>15</u>
	<u>86,402</u>	<u>84,524</u>

The investment income from CCLA Investments was received after deduction of the annual management fees charged at the rate of 0.73% on the value of the fund. The fees accrue monthly and are based on a fixed percentage of the value of the fund at the previous valuation. The total amount of estimated fees deducted during the year to 31 March 2023 was £11,083.

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023

3. CHARITABLE ACTIVITIES COSTS

	2023	2022
	£	£
<b>Grants</b>		
Computer equipment	4,053	7,258
Educational	1,000	2,405
Furniture and white goods	20,853	19,005
Toys and equipment	15,494	17,688
Trips and activities	14,735	21,388
Medical	1,273	1,079
Salary	5,940	-
	<u>63,348</u>	<u>68,823</u>
<b>Support costs</b>		
Accountancy	2,160	1,920
Investment management fees	2,936	3,051
Postage and stationery	380	363
Advertising and website	1,105	1,010
Travel and meeting costs	356	-
Insurance	626	623
Bank charges	361	361
Administration assistance costs	9,174	8,631
Subscriptions and other sundries	181	102
	<u>17,279</u>	<u>16,061</u>
<b>Total expenditure</b>	<u>80,627</u>	<u>84,884</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits were paid to Trustees during the year ended 31 March 2023.

**Trustees' expenses**

Total reimbursed expenses of £146 were claimed by the trustees during the year ended 31 March 2023.

5. STAFF COSTS

There were no persons employed by the Charity during the year. Other costs were:

	2023	2022
	£	£
Administration and secretarial fees	<u>9,174</u>	<u>8,631</u>

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023

6. FIXED ASSET INVESTMENTS

	2023	2022
	£	£
Listed stocks and shares	2,481,494	2,624,604
Fixed deposits	<u>221</u>	<u>221</u>
	<u>2,481,715</u>	<u>2,624,825</u>

Additional information as follows:

	CCLA Charities fund £	Cazenove Fund £	Totals £
<b>MARKET VALUE</b>			
At 1 April 2022	1,610,786	1,013,818	2,624,604
Additions	-	-	-
Disposals	-	-	-
Unrealised gains/(losses)	<u>(60,954)</u>	<u>(82,156)</u>	<u>(143,110)</u>
As 31 March 2023	<u>1,549,832</u>	<u>931,662</u>	<u>2,481,494</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>1,549,832</u>	<u>931,662</u>	<u>2,481,494</u>
At 31 March 2022	<u>1,610,786</u>	<u>1,013,818</u>	<u>2,624,604</u>

There were no investment assets held outside the UK.

Cash held on capital account not yet invested was as follows:

	2023	2022
	£	£
Cazenove capital account	<u>221</u>	<u>221</u>

7. PREPAYMENTS AND ACCRUED INCOME

	2023	2022
	£	£
Prepayments and accrued income	<u>11,541</u>	<u>11,554</u>

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	2,410	2,235
Grants outstanding	<u>16,513</u>	<u>18,802</u>
	<u>18,923</u>	<u>21,037</u>

9. MOVEMENT IN FUNDS

	At 1 April 2022	Net movement in funds	At 31 March 2023
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,674,787	(137,335)	2,537,452
<b>Restricted funds</b>			
Denise Brookes' Fund	29,924	-	29,924
	<u>2,704,711</u>	<u>(137,335)</u>	<u>2,567,376</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	86,402	(80,627)	(143,110)	(137,335)
<b>Restricted funds</b>				
Denise Brookes' Fund	-	-	-	-
	<u>86,402</u>	<u>(80,627)</u>	<u>(143,110)</u>	<u>(137,335)</u>

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS 2022 COMPARATIVES

	At 1 April 2021 £	Net movement in funds At £	At 31 March 2022 £
<b>Unrestricted funds</b>			
General fund	2,512,155	162,632	2,674,787
<b>Endowment funds</b>			
Denise Brookes Fund	29,924	-	29,924
	<u>2,542,079</u>	<u>162,632</u>	<u>2,704,711</u>
<b>TOTAL FUNDS</b>	<u>2,542,079</u>	<u>162,632</u>	<u>2,704,711</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	84,774	(84,884)	162,742	162,632
<b>Endowment funds</b>				
Denise Brookes Fund	-	-	-	-
	<u>84,774</u>	<u>(84,884)</u>	<u>162,742</u>	<u>162,632</u>
<b>TOTAL FUNDS</b>	<u>84,774</u>	<u>(84,884)</u>	<u>162,742</u>	<u>162,632</u>

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1 April 2021 £	Net movement in funds £	At 31 March 2023 £
<b>Unrestricted funds</b>			
General fund	2,512,155	25,297	2,537,452
<b>Endowment funds</b>			
Denise Brookes Fund	29,924	-	29,924
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>2,542,079</u>	<u>25,297</u>	<u>2,567,376</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	171,176	(165,511)	19,632	25,297
<b>Endowment funds</b>				
Denise Brookes Fund	-	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>171,176</u>	<u>(165,511)</u>	<u>19,632</u>	<u>25,297</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

11. CONTROL OF THE COMPANY

This is a charitable company limited by guarantee, which is run by the Board of Directors.

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>INCOMING RESOURCES</b>		
<b>Donations and legacies</b>		
Donations	-	250
<b>Investment income</b>		
Dividends	86,062	84,487
Interest on fixed deposit	238	22
Deposit account interest	<u>102</u>	<u>15</u>
	<u>86,402</u>	<u>84,524</u>
<b>Total incoming resources</b>	86,402	84,774
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Grants	63,348	68,823
<b>Support costs</b>		
<b>Management</b>		
Accountancy	2,160	1,920
Investment management fees	2,936	3,051
Printing postage and stationery	380	363
Advertising and website	1,105	1,010
Travel and meeting costs	<u>356</u>	<u>-</u>
	6,937	6,344

This page does not form part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

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	2023	2022
	£	£
<b>Finance</b>		
Insurance	626	623
Bank charges	<u>361</u>	<u>361</u>
	987	984
<b>STAFF COSTS</b>		
Administration and company secretary fees	9,174	8,631
<b>Other</b>		
Sundry	135	-
Subscriptions	<u>46</u>	<u>102</u>
	181	102
<b>Total resources expended</b>	80,627	84,884
	<hr/>	<hr/>
<b>Net (expenditure)/income before gains</b>	<u>5,775</u>	<u>(110)</u>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<hr/> -	<hr/> -
<b>Net income/(expenditure)</b>	<u>5,775</u>	<u>(110)</u>

This page does not form part of the statutory financial statements

Mayfield Home Trust Limited  
31 March 2023  
Investment Schedule

	As at 1 April 2022		Acquisitions/(Disposals)			As at 31 March 2023			Dividends to 31st March 2023		
	Number of units	Book cost	Date	Number of units	Cost/ (Proceeds)	Gain / (Loss)	Number of units	Cost		Market Value	Unrealised gain / (loss)
CCLA CHARITIES INVESTMENT FUND INCOME UNITS	82,716.81	733,000		82,716.81	733,000		82,716.81	1,549,832	1,549,832	816,832	45,064
CAZENOVE CAPITAL MANAGEMENT MULTI-ASSET FUND	1,704,468	674,792		1,704,468	674,792		1,704,468	931,662	931,662	256,871	40,998
		<u>1,407,792</u>			-			<u>1,407,792</u>	<u>2,481,494</u>	<u>1,073,702</u>	<u>86,062</u>

**MAYFIELD HOME TRUST LIMITED**

England & Wales - Charity number 299059

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# Accounts

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**REGISTERED COMPANY NUMBER: 02156182 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 299059**



**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2022  
FOR  
MAYFIELD HOME TRUST LIMITED**

GCSD Accountants Ltd  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**MAYFIELD HOME TRUST LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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Statement of Cash Flow	10
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Notes to the Financial Statements	12 to 17
Detailed Statement of Financial Activities	18 to 19
Investment Schedule	20

CHAIRMAN'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2022

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Grant requests continue to be varied with laptops and iPads being the most popular item. Covid has continued to affect our grants and requests as some groups have been slow starting up after the pandemic. We have discussed fencing and garden groundwork grants to families in rental accommodation in some depth. As many of our families are in rented accommodation it seemed prudent to have the discussion. We agreed to view each application individually.

With the price of materials increasing these requests could be a substantial drain on our resources. This year for the first time that I can remember, one of our applicants tried to bypass our policy of one application per year. This was very disappointing and unexpected but was in the end resolved satisfactorily.

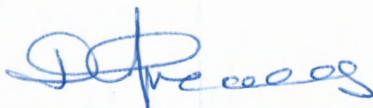
Investments to date have continued to provide above the 4% rate promised by both investment companies. We are, I feel, very fortunate to have Derek Rogers and the Company Secretary keeping an eye on these investments.

Our accounts have moved over to QuickBooks online as requested by our Accountants. Our Company Secretary has mastered the new system including having to relink the online system to our Bank Accounts quarterly. Policy reviews are being done on a rolling programme. Our Company Secretary keeps a record of which need reviewing and any alterations needed.

Sadly, this year Mrs Jenny Smith stood down as a Trustee due to family circumstances and health issues. She will be sadly missed on the board but we hope that she will be able join us for our annual Trustee lunch in October.

My special thanks go to Jenny as she retires. It only remains for me to thank my fellow Trustees for all their efforts on behalf of Mayfield Home Trust Ltd and the individuals with learning disabilities of Gloucestershire and also to our very able Company Secretary.

Frocester Cricket Club have hosted our meetings again following the Covid break and we thank them for their hospitality.



Ann Greaves  
Chairman

20.12.2022

**MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022 under the Companies Act 2006 and the Charities Act 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02156182 (England and Wales)

**Registered Charity number**

299059

**Registered office**

701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Principal address**

Pound House  
The Ryelands  
Randwick  
Stroud  
Gloucestershire  
GL6 6HQ

**Trustees**

Mrs D A Greaves	Chairman
Mrs M A Herbert	
Mrs J Hey	
Mr D B Rogers	Vice-chairman
Mrs J E J Smith	- resigned 28 April 2022
Mrs C M Thompson	
Mr K R Stannard	
Mr R M Hollick	
Ms A E Llewellyn	

**Company Secretary**

Mrs A S Wilton

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

S T Dipple FCA  
GCSD Accountants Limited  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Solicitors**

Leeper Prosser  
40 High St  
Stonehouse  
GL10 2NA

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity (number 299059) is a charitable company limited by guarantee (number 02156182) and was incorporated on 21 August 1987. It is governed by the Memorandum and Articles of Association. The Articles of Association were amended on 19 January 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £100. The charity operates from Pound House, The Ryelands, Randwick, Stroud, Gloucestershire, GL6 6HQ. The registered office of the charitable company is shown on page 2.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Every person who wishes to be a director shall deliver an application for membership in such form as the Board requires. All applications for membership may be approved or rejected by the Board and no person shall be admitted to be a member of the company unless their application is approved by the Board. The number of directors shall not be less than three and not more than twelve. Directors retire by rotation but are eligible to offer themselves for re-election.

**Induction and training of new trustees**

A formal handbook covering the charity's background, operational framework and its objectives is in place and is distributed to all new trustees along with the latest financial statements.

**Organisational structure**

The organisational structure of the charity is such that long term strategic decisions are made during regular board meetings attended by the directors and the company secretary.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees acknowledge their responsibility to assess and mitigate the major risks to which the charity is exposed. The trustees have conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been established to mitigate those risks. Internal control risks are minimised by the implementation of procedures for authorisation of transactions.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the charity in the year under review was that of providing charitable grants in accordance with the charity's objects.

The current objects of the charity are to support, from time to time, individuals with learning disabilities, or families with a member who has learning disabilities within the county of Gloucestershire.

**Statement on Public Benefit**

The trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the charity and the activities of the charity are within the definitions of Charitable Purposes as set down in the Act. The trustees are not aware of any public detriment caused by the charity's objects or activities, and nor are they aware of anyone receiving private benefit from the charity's activities.

**FINANCIAL REVIEW**

**Reserves policy**

The charity is a grant making company and its income generating assets are, therefore, held as investments and cash deposits. The Board of Trustees applies the income derived to giving grants in accordance with the objects of the company. In any given year, a surplus or deficit on net resources will arise; its size will fluctuate and be dependent on the timing of grant payments made.

**Incoming resources**

The main source of income during the year was that of interest received on bank balances and dividends received on investments. The total income for the year was £84,774 (2021: £73,358).

**Investment policy and objectives**

The investment objective is to balance income and capital returns. The assets should be managed to at least maintain the real capital value whilst generating a level of income to support the charitable activities. An investment policy statement is in place to provide a framework for the management of its assets. It is reviewed on an annual basis to ensure its appropriateness.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Mayfield Home Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities and with the Charities Act 2011.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charity SORP,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20.12.2022 and signed on its behalf by:

  
.....

Mrs D A Greaves - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)**

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**Independent Examiner's report to the trustees of Mayfield Home Trust Limited ('the Company)**

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 March 2022 set out on pages 7 to 17.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the Company is not subject to audit under company law under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act, or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination, or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S T Dipple FCA  
GCSD Accountants Limited  
701 Stonehouse Park  
Sperry Way, Stonehouse  
Gloucestershire GL10 3UT



Date: 20<sup>th</sup> December 2022

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Donations and legacies		250	-	250	-
Investment income	2	<u>84,524</u>	<u>-</u>	<u>84,524</u>	<u>73,358</u>
<b>Total incoming resources</b>		84,774	-	84,774	73,358
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Grants	3	68,823	-	68,823	49,296
Support costs		<u>16,061</u>	<u>-</u>	<u>16,061</u>	<u>15,793</u>
<b>Total resources expended</b>		84,884	-	84,884	65,089
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		(110)	-	(110)	8,269
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on investment assets		<u>162,742</u>	<u>-</u>	<u>162,742</u>	<u>410,682</u>
<b>Net movement in funds</b>		162,742	-	162,742	418,951
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>2,512,155</u>	<u>29,924</u>	<u>2,542,079</u>	<u>2,123,128</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,674,787	29,924	2,704,711	2,542,079

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

BALANCE SHEET  
AT 31 MARCH 2022

		Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Investments	6	2,624,825	-	2,624,825	2,462,083
<b>CURRENT ASSETS</b>					
Prepayments and accrued income	7	11,554	-	11,554	11,271
Cash at bank		<u>59,445</u>	<u>29,924</u>	<u>89,369</u>	<u>76,813</u>
		70,999	29,924	100,923	88,084
<b>CREDITORS</b>					
Amounts falling due within one year	8	(21,037)	-	(21,037)	(8,088)
		<u>49,962</u>	<u>29,924</u>	<u>79,886</u>	<u>79,996</u>
<b>NET CURRENT ASSETS</b>					
		<u>49,962</u>	<u>29,924</u>	<u>79,886</u>	<u>79,996</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>2,674,787</u>	<u>29,924</u>	<u>2,704,711</u>	<u>2,542,079</u>
<b>NET ASSETS</b>					
		<u>2,674,787</u>	<u>29,924</u>	<u>2,704,711</u>	<u>2,542,079</u>
<b>FUNDS</b>					
	9				
Unrestricted funds				2,674,787	2,512,155
Restricted funds				<u>29,924</u>	<u>29,924</u>
<b>TOTAL FUNDS</b>					
				<u>2,704,711</u>	<u>2,542,079</u>

The notes form part of these financial statements

**MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2022**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

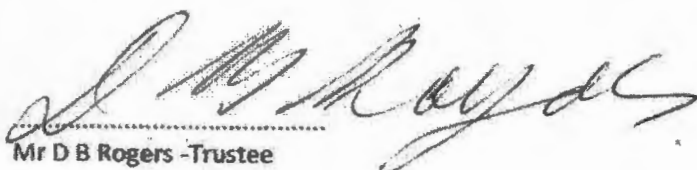
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 20.12. 2022 and were signed on its behalf by:



Mrs D A Greaves -Trustee



Mr D B Rogers -Trustee

The notes form part of these financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31 MARCH 2022

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	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>	1		
Cash generated from operations		<u>12,541</u>	<u>12,806</u>
Net cash provided by/(used in) operating activities		<u>12,541</u>	<u>12,806</u>
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		-	(30,000)
Sale of fixed asset investments proceeds		-	23,488
Interest received		<u>15</u>	<u>26</u>
Net cash used in investing activities		<u>12,556</u>	<u>(6,486)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		12,556	6,320
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>76,813</u>	<u>70,493</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		89,369	76,813

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET (OUTGOING)\INCOMING RESOURCES TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (outgoing)/incoming resources	(110)	8,514
Interest received	(15)	(26)
Realised gains on sale of investments	-	(245)
(Increase)/Decrease in debtors	(283)	8,966
Increase/(Decrease) in creditors	<u>12,949</u>	<u>(4,403)</u>
<b>Net cash inflow/(outflow) from operating activities</b>	<u><u>12,541</u></u>	<u><u>12,806</u></u>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2022	2021
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest received	<u>15</u>	<u>26</u>
<b>Net cash inflow for returns on investments and servicing of finance</b>	<u><u>15</u></u>	<u><u>26</u></u>

3. ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	At 1 April 2021	Cash flow	At 31 March 2022
	£	£	£
Net cash:			
Cash at bank	76,813	12,556	89,369
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u><u>76,813</u></u>	<u><u>12,556</u></u>	<u><u>89,369</u></u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. ACCOUNTING POLICIES****Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Companies Act 2006 and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. There were restricted funds applied during the year 2022.

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Dividends	84,487	73,311
Interest on fixed deposit	22	21
Deposit account interest	<u>15</u>	<u>26</u>
	<u>84,524</u>	<u>73,358</u>

The investment income from CCLA Investments was received after deduction of the annual management fees charged at the rate of 0.73% on the value of the fund. The fees accrue monthly and are based on a fixed percentage of the value of the fund at the previous valuation. The total amount of estimated fees deducted during the year to 31 March 2022 was £11,883.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**3. CHARITABLE ACTIVITIES COSTS**

	2022	2021
	£	£
<b>Grants</b>		
Computer equipment	7,258	4,567
Educational	2,405	1,348
Furniture and white goods	19,005	9,990
Toys and equipment	17,688	18,011
Trips and activities	21,388	15,380
Medical	1,079	-
	<u>68,823</u>	<u>49,296</u>
<b>Support costs</b>		
Accountancy	1,920	1,800
Legal fees	-	777
Investment management fees	3,051	2,766
Postage and stationery	363	414
Advertising and website	1,010	1,010
Travel and meeting costs	-	250
Insurance	623	601
Bank charges	361	360
Administration assistance costs	8,631	7,739
Subscriptions and other sundries	102	76
	<u>16,061</u>	<u>15,793</u>
<b>Total expenditure</b>	<u>84,884</u>	<u>65,089</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

No remuneration or other benefits were paid to trustees during the year ended 31 March 2022.

**Trustees' expenses**

No reimbursed expenses were claimed by trustee during the year ended 31 March 2022.

**5. STAFF COSTS**

There were no persons employed by the charity during the year. Other costs were:

	2022	2021
	£	£
Administration and secretarial fees	<u>8,631</u>	<u>7,739</u>

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

6. FIXED ASSET INVESTMENTS

	2022	2021
	£	£
Listed stocks and shares	2,624,604	2,461,862
Fixed deposits	<u>221</u>	<u>221</u>
	<u>2,624,825</u>	<u>2,462,083</u>

Additional information as follows:

	CCLA Charities fund £	Cazenove Fund £	Totals £
<b>MARKET VALUE</b>			
At 1 April 2021	1,482,815	979,047	2,461,862
Additions	-	-	-
Disposals	-	-	-
Unrealised gains/(losses)	<u>127,971</u>	<u>34,771</u>	<u>162,742</u>
As 31 March 2022	<u>1,610,786</u>	<u>1,013,818</u>	<u>2,624,604</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>1,610,786</u>	<u>1,013,818</u>	<u>2,624,604</u>
At 31 March 2021	<u>1,482,815</u>	<u>979,047</u>	<u>2,461,862</u>

There were no investment assets held outside the UK.

Cash held on capital account not yet invested was as follows:

	2022	2021
	£	£
Cazenove capital account	<u>221</u>	<u>221</u>

7. PREPAYMENTS AND ACCRUED INCOME

	2022	2021
	£	£
Prepayments and accrued income	<u>11,554</u>	<u>11,271</u>

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	2,235	2,218
Grants outstanding	<u>18,802</u>	<u>5,870</u>
	<u>21,037</u>	<u>8,088</u>

9. MOVEMENT IN FUNDS

	At 1 April 2021	Net movement in funds	At 31 March 2022
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,512,155	162,632	2,674,787
<b>Restricted funds</b>			
Denise Brookes' Fund	29,924	-	29,924
	<u>2,542,079</u>	<u>162,632</u>	<u>2,704,711</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	84,774	(84,884)	162,742	162,632
<b>Restricted funds</b>				
Denise Brookes' Fund	-	-	-	-
	<u>84,774</u>	<u>(84,884)</u>	<u>162,742</u>	<u>162,632</u>

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

9. MOVEMENT IN FUNDS 2021 COMPARATIVES- continued

	At 1 April 2020 £	Net movement in funds At £	At 31 March 2021 £
<b>Unrestricted funds</b>			
General fund	2,093,793	418,362	2,512,155
<b>Endowment funds</b>			
Denise Brookes Fund	29,335	589	29,924
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,123,128</u>	<u>418,951</u>	<u>2,542,079</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	72,951	(64,312)	409,723	418,362
<b>Endowment funds</b>				
Denise Brookes Fund	3407	(777)	959	589
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>73,358</u>	<u>(65,089)</u>	<u>410,682</u>	<u>418,951</u>

This page forms part of the statutory financial statements

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1 April 2020 £	Net movement in funds At £	At 31 March 2022 £
<b>Unrestricted funds</b>			
General fund	2,093,793	580,994	2,674,787
<b>Endowment funds</b>			
Denise Brookes Fund	29,335	589	29,924
	<u>2,123,128</u>	<u>581,583</u>	<u>2,704,711</u>
<b>TOTAL FUNDS</b>			

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	157,725	(149,196)	572,465	580,994
<b>Endowment funds</b>				
Denise Brookes Fund	407	(777)	959	589
	<u>158,132</u>	<u>(149,973)</u>	<u>573,424</u>	<u>581,583</u>
<b>TOTAL FUNDS</b>				

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**11. CONTROL OF THE COMPANY**

This is a charitable company limited by guarantee, which is run by the board of directors.

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
<b>INCOMING RESOURCES</b>		
<b>Donations and legacies</b>		
Donations	250	-
<b>Investment income</b>		
Dividends	84,487	73,311
Interest on fixed deposit	22	21
Deposit account interest	<u>15</u>	<u>26</u>
	<u>84,524</u>	<u>73,358</u>
<b>Total incoming resources</b>	84,774	73,358
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Grants	68,823	49,296
<b>Support costs</b>		
<b>Management</b>		
Accountancy	1,920	1,800
Investment management fees	3,051	2,766
Legal fees	-	777
Printing postage and stationery	363	414
Advertising and website	1,010	1,010
Travel and meeting costs	<u>-</u>	<u>250</u>
	6,344	7,017

This page does not form part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

---

	2022	2021
	£	£
<b>Finance</b>		
Insurance	623	601
Bank charges	<u>361</u>	<u>360</u>
	984	961
<b>STAFF COSTS</b>		
Administration and company secretary fees	8,631	7,739
<b>Other</b>		
Subscriptions	<u>102</u>	<u>76</u>
<b>Total resources expended</b>	84,884	65,089
	<hr/>	<hr/>
<b>Net (expenditure)/income before gains</b>	<u>(110)</u>	<u>8,269</u>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>-</u>	<u>245</u>
<b>Net income</b>	<u>(110)</u>	<u>8,514</u>

This page does not form part of the statutory financial statements

Mayfield Home Trust Limited  
31 March 2022  
Investment Schedule

	<u>As at 1 April 2021</u>		<u>Acquisitions/(Disposals)</u>			<u>As at 31 March 2022</u>			<u>Unrealised gain / (loss)</u>	<u>Dividends to 31st March 2022</u>	
	<u>Number of units</u>	<u>Book cost</u>	<u>Date</u>	<u>Number of units</u>	<u>Cost / (Proceeds)</u>	<u>Gain / (Loss)</u>	<u>Number of units</u>	<u>Cost</u>			<u>Market Value</u>
CCLA CHARITIES INVESTMENT FUND INCOME UNITS	82,716.81	733,000					82,716.81	733,000	1,610,786	877,786	44,452
CAZENOVE CAPITAL MANAGEMENT MULTI-ASSET FUND	1,704,468	674,792					1,704,468	674,792	1,013,818	339,026	40,035
		<u>1,407,792</u>						<u>1,407,792</u>	<u>2,624,604</u>	<u>1,216,812</u>	<u>84,487</u>

**MAYFIELD HOME TRUST LIMITED**

England & Wales - Charity number 299059

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# Accounts

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**REGISTERED COMPANY NUMBER: 02156182 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 299059**



**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2021  
FOR  
MAYFIELD HOME TRUST LIMITED**

GCSD Accountants Ltd  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**MAYFIELD HOME TRUST LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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CHAIRMAN'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2021

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Due to the continuing pandemic, Covid 19, meetings were conducted via Zoom. These meetings have been kindly hosted by Derek Rogers and Keith Stannard.

The Covid virus has affected our business by restricting the grants being requested. There have been no holiday or activity applications as the whole country has been in 'Lockdown', with restrictions slowly lifting from May 2021. Some activities which the board had approved were later cancelled.

Our Company Secretary has excelled in solving problems around purchasing and supplying items with Covid restrictions complicating the process.

Personal items such as iPads, cookers, washing machines, beds and bikes, to name but a few, are still being approved and provided. We look forward to being able to support holidays and activities again in the near future.

In the early stages of the pandemic Mayfield Home Trust investments' value dipped but it recovered quite quickly with both investment companies meeting their yield and return targets.

The Denise Brooks Fund has finally been sorted and the money invested with CCLA. Should the need arise Denise will still be able to access her money.

This quarter, Trustees have discussed the Trust limit of funding individuals with learning disabilities of Gloucestershire, following two applications involving out of county services. It was decided to keep the status quo and discuss each application on its individual merit, so no change to policy.

It now only remains for me to thank my fellow Trustees for their work on behalf of the individuals with learning disabilities of Gloucestershire and our Company Secretary who is the friendly face of our Trust and who works diligently on our behalf.



Ann Greaves  
Chairman

28.10.2021

**MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

---

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021 under the Companies Act 2006 and the Charities Act 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
02156182 (England and Wales)

**Registered Charity number**  
299059

**Registered office**  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Principal address**  
Pound House  
The Ryelands  
Randwick  
Stroud  
Gloucestershire  
GL6 6HQ

**Trustees**

Mrs D A Greaves	Chairman
Mrs M A Herbert	
Mrs J Hey	
Mr D B Rogers	Vice-chairman
Mrs J E J Smith	
Mrs C M Thompson	
Mr K R Stannard	
Mr R M Hollick	
Ms A E Llewellyn	

**Company Secretary**  
Mrs A S Wilton

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

S T Dipple FCA  
GCSD Accountants Limited  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Solicitors**

Davies and Partners  
Rowan House  
Barnett Way  
Barnwood  
Gloucester  
GL4 7RT

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity (number 299059) is a charitable company limited by guarantee (number 02156182) and was incorporated on 21 August 1987. It is governed by the Memorandum and Articles of Association. The Articles of Association were amended on 19 January 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £100. The charity operates from Pound House, The Ryelands, Randwick, Stroud, Gloucestershire, GL6 6HQ. The registered office of the charitable company is shown on page 2.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Every person who wishes to be a director shall deliver an application for membership in such form as the Board requires. All applications for membership may be approved or rejected by the Board and no person shall be admitted to be a member of the company unless their application is approved by the Board. The number of directors shall not be less than three and not more than twelve. Directors retire by rotation but are eligible to offer themselves for re-election.

**Induction and training of new trustees**

A formal handbook covering the charity's background, operational framework and its objectives is in place and is distributed to all new trustees along with the latest financial statements.

**Organisational structure**

The organisational structure of the charity is such that long term strategic decisions are made during regular board meetings attended by the directors and the company secretary.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees acknowledge their responsibility to assess and mitigate the major risks to which the charity is exposed. The trustees have conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been established to mitigate those risks. Internal control risks are minimised by the implementation of procedures for authorisation of transactions.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the charity in the year under review was that of providing charitable grants in accordance with the charity's objects.

The current objects of the charity are to support, from time to time, individuals with learning disabilities, or families with a member who has learning disabilities within the county of Gloucestershire.

**Statement on Public Benefit**

The trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the charity and the activities of the charity are within the definitions of Charitable Purposes as set down in the Act. The trustees are not aware of any public detriment caused by the charity's objects or activities, and nor are they aware of anyone receiving private benefit from the charity's activities.

**FINANCIAL REVIEW**

**Reserves policy**

The charity is a grant making company and its income generating assets are, therefore, held as investments and cash deposits. The Board of Trustees applies the income derived to giving grants in accordance with the objects of the company. In any given year, a surplus or deficit on net resources will arise; its size will fluctuate and be dependent on the timing of grant payments made.

**Incoming resources**

The main source of income during the year was that of interest received on bank balances and dividends received on investments. The total income for the year was £73,358 (2020: £111,285).

**Investment policy and objectives**

The investment objective is to balance income and capital returns. The assets should be managed to at least maintain the real capital value whilst generating a level of income to support the charitable activities. An investment policy statement is in place to provide a framework for the management of its assets. It is reviewed on an annual basis to ensure its appropriateness.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Mayfield Home Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities and with the Charities Act 2011.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charity SORP,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28.10. 2021 and signed on its behalf by:



Mrs D A Greaves - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)**

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**Independent Examiner's report to the trustees of Mayfield Home Trust Limited ('the Company)**

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 March 2021 set out on pages 7 to 17.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the Company is not subject to audit under company law under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

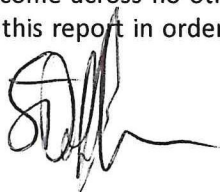
**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act, or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination, or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S T Dipple FCA  
GCSD Accountants Limited  
701 Stonehouse Park  
Sperry Way, Stonehouse  
Gloucestershire GL10 3UT



Date: 28 / 10 2021

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Donations and legacies		-	-	-	29,559
Investment income	2	<u>72,951</u>	<u>407</u>	<u>73,358</u>	<u>81,726</u>
<b>Total incoming resources</b>		72,951	407	73,358	111,285
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Grants	3	49,296	-	49,296	60,321
Support costs		<u>15,016</u>	<u>777</u>	<u>15,793</u>	<u>14,216</u>
<b>Total resources expended</b>		64,312	777	65,089	74,537
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		8,639	(370)	8,269	36,748
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on investment assets		<u>409,723</u>	<u>959</u>	<u>410,682</u>	<u>(143,392)</u>
<b>Net movement in funds</b>		418,362	589	418,951	(106,644)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>2,093,793</u>	<u>29,335</u>	<u>2,123,128</u>	<u>2,229,772</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,512,155	29,924	2,542,079	2,123,128

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

BALANCE SHEET  
AT 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Investments	6	2,462,083	-	2,462,083	2,044,889
<b>CURRENT ASSETS</b>					
Prepayments and accrued income	7	11,271	-	11,271	20,237
Cash at bank		<u>46,889</u>	<u>29,924</u>	<u>76,813</u>	<u>70,493</u>
		58,160	29,924	88,084	90,730
<b>CREDITORS</b>					
Amounts falling due within one year	8	(8,088)	-	(8,088)	(12,491)
<b>NET CURRENT ASSETS</b>					
		<u>50,072</u>	<u>29,924</u>	<u>79,996</u>	<u>78,239</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		2,512,155	29,924	2,542,079	2,123,128
<b>NET ASSETS</b>					
		<u>2,512,155</u>	<u>29,924</u>	<u>2,542,079</u>	<u>2,123,128</u>
<b>FUNDS</b>					
Unrestricted funds	9			2,512,155	2,093,793
Restricted funds				<u>29,924</u>	<u>29,335</u>
<b>TOTAL FUNDS</b>					
				<u>2,542,079</u>	<u>2,123,128</u>

The notes form part of these financial statements

BALANCE SHEET - CONTINUED  
AT 31 MARCH 2021

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 28.10.2021 and were signed on its behalf by:



.....  
Mrs D A Gleaves -Trustee



.....  
Mr D B Rogers -Trustee

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>12,806</u>	<u>3,263</u>
Net cash provided by/(used in) operating activities		<u>12,806</u>	<u>3,263</u>
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		(30,000)	-
Sale of fixed asset investments proceeds		23,488	-
Interest received		<u>26</u>	<u>261</u>
Net cash used in investing activities		<u>(6,488)</u>	<u>261</u>
<b>Change in cash and cash equivalents in the reporting period</b>		6,320	3,524
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>70,493</u>	<u>66,969</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		76,813	70,493

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET (OUTGOING)\INCOMING RESOURCES TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net (outgoing)/incoming resources	8,514	36,748
Interest received	(26)	(261)
Restricted funds legacies investments	-	(23,243)
Realised gains on sale of investments	(245)	-
(Increase)/Decrease in debtors	8,966	666
Increase/(Decrease) in creditors	<u>(4,403)</u>	<u>(10,647)</u>
<b>Net cash inflow/(outflow) from operating activities</b>	<b><u>12,806</u></b>	<b><u>3,263</u></b>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2021	2020
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest received	<u>26</u>	<u>261</u>
<b>Net cash inflow for returns on investments and servicing of finance</b>	<b><u>26</u></b>	<b><u>261</u></b>

3. ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	At 1st April 2020	Cash flow	At 31st March 2021
	£	£	£
Net cash:			
Cash at bank	70,493	6,320	76,813
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b><u>70,493</u></b>	<b><u>6,320</u></b>	<b><u>76,813</u></b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

**Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Companies Act 2006 and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. There were restricted funds applied during the year 2021.

2. INVESTMENT INCOME

	2021	2020
	£	£
Dividends	73,311	81,427
Interest on fixed deposit	21	38
Deposit account interest	<u>26</u>	<u>261</u>
	<u>73,358</u>	<u>81,726</u>

The investment income from CCLA Investments was received after deduction of the annual management fees charged at the rate of 0.60% on the value of the fund. The total amount of fees deducted before declaration of dividends during the year to 31<sup>st</sup> March 2021 was £8,549 (2020 £7,883).

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

3. CHARITABLE ACTIVITIES COSTS

	2021	2020
	£	£
<b>Grants</b>		
Computer equipment	4,567	3,533
Educational	1,348	3,085
Furniture and white goods	9,990	8,646
Toys and equipment	18,011	13,917
Trips and activities	15,380	13,614
Other donations	-	100
Salaries agreed	-	<u>17,426</u>
	49,296	60,321
<b>Support costs</b>		
Accountancy	1,800	1,488
Legal fees	777	-
Investment management fees	2,766	2,808
Postage and stationery	414	342
Advertising and website	1,010	1,010
Travel and meeting costs	250	77
Insurance	601	570
Bank charges	360	398
Administration assistance costs	7,739	7,488
Subscriptions and other sundries	<u>76</u>	<u>35</u>
	<u>15,793</u>	<u>14,216</u>
<b>Total expenditure</b>	<u>£65,089</u>	<u>£74,537</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits were paid to trustees during the year ended 31 March 2021.

**Trustees' expenses**

No reimbursed expenses were claimed by trustee during the year ended 31st March 2021.

5. STAFF COSTS

There were no persons employed by the charity during the year. Other costs were:

	2021	2020
	£	£
Administration and secretarial fees	<u>7,739</u>	<u>7,488</u>

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

6. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Listed stocks and shares	2,461,862	2,044,668
Fixed deposits	<u>221</u>	<u>221</u>
	<u>2,462,083</u>	<u>2,044,889</u>

Additional information as follows:

	CCLA Charities income fund £	Cazenove Fund £	Premier Asset DB Fund £	Totals £
<b>MARKET VALUE</b>				
At 1 April 2020	1,204,506	817,633	22,529	2,044,668
Additions	30,000	-	-	30,000
Disposals	-	-	(23,243)	(23,243)
Unrealised gains/(losses)	<u>248,309</u>	<u>161,414</u>	<u>714</u>	<u>410,437</u>
As 31 March 2021	<u>1,482,815</u>	<u>979,047</u>	<u>-</u>	<u>2,461,862</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>1,482,815</u>	<u>979,047</u>	<u>-</u>	<u>2,461,862</u>
At 31 March 2020	1,204,506	817,633	22,529	2,044,668

There were no investment assets held outside the UK.

Cash held on capital account not yet invested was as follows:

	2021 £	2020 £
Cazenove capital account	<u>221</u>	<u>221</u>

7. PREPAYMENTS AND ACCRUED INCOME

	2021 £	2020 £
Prepayments and accrued income	<u>11,271</u>	<u>20,237</u>

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	2,218	2,191
Grants outstanding	<u>5,870</u>	<u>10,300</u>
	<u>8,088</u>	<u>12,491</u>

9. MOVEMENT IN FUNDS

	At 1 <sup>st</sup> April 2020	Net movement in funds	At 31 <sup>st</sup> March 2021
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,093,793	418,362	2,512,155
<b>Restricted funds</b>			
Denise Brookes' Fund	29,335	589	29,924
	<u>2,123,128</u>	<u>418,951</u>	<u>2,542,079</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	72,951	(64,312)	409,723	418,362
<b>Restricted funds</b>				
Denise Brookes' Fund	407	(777)	959	589
	<u>73,358</u>	<u>(65,089)</u>	<u>410,682</u>	<u>418,951</u>

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS 2020 COMPARATIVES- continued

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	2,229,772	(135,979)	2,093,793
<b>Endowment funds</b>			
Denise Brookes Fund	-	29,335	29,335
<b>TOTAL FUNDS</b>	<u>2,229,772</u>	<u>(106,644)</u>	<u>2,123,128</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	81,059	(74,360)	(142,678)	(135,979)
<b>Endowment funds</b>				
Denise Brookes Fund	30,226	(177)	(714)	29,335
<b>TOTAL FUNDS</b>	<u>111,285</u>	<u>(74,537)</u>	<u>(143,392)</u>	<u>(106,644)</u>

This page forms part of the statutory financial statements

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	2,229,772	282,383	2,512,155
<b>Endowment funds</b>			
Denise Brookes Fund	-	29,924	29,924
<b>TOTAL FUNDS</b>	<u>2,229,772</u>	<u>312,307</u>	<u>2,542,079</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	154,010	(138,672)	267,045	282,383
<b>Endowment funds</b>				
Denise Brookes Fund	30,633	(954)	245	29,924
<b>TOTAL FUNDS</b>	<u>184,643</u>	<u>(139,626)</u>	<u>267,290</u>	<u>312,307</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**11. CONTROL OF THE COMPANY**

This is a charitable company limited by guarantee, which is run by the board of directors.

This page forms part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
<b>INCOMING RESOURCES</b>		
<b>Donations and legacies</b>		
Legacies	-	29,559
<b>Investment income</b>		
Dividends	73,311	81,427
Interest on fixed deposit	21	38
Deposit account interest	<u>26</u>	<u>261</u>
	<u>73,358</u>	<u>81,726</u>
<b>Total incoming resources</b>	73,358	111,285
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Grants	49,296	60,321
<b>Support costs</b>		
<b>Management</b>		
Accountancy	1,800	1,488
Investment management fees	2,766	2,808
Legal fees	777	-
Printing postage and stationery	414	342
Advertising and website	1,010	1,010
Travel and meeting costs	<u>250</u>	<u>77</u>
	7,017	5,725

This page does not form part of the statutory financial statements

MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

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	2021	2020
	£	£
<b>Finance</b>		
Insurance	601	570
Bank charges	<u>360</u>	<u>398</u>
	961	968
<b>STAFF COSTS</b>		
Administration and company secretary fees	7,739	7,488
<b>Other</b>		
Subscriptions	<u>76</u>	<u>35</u>
<b>Total resources expended</b>	65,089	74,537
	<u>          </u>	<u>          </u>
<b>Net income before gains</b>	<u>8,269</u>	<u>36,748</u>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>245</u>	<u>-</u>
<b>Net income</b>	<u>8,514</u>	<u>36,748</u>

This page does not form part of the statutory financial statements

**MAYFIELD HOME TRUST LIMITED (REGISTERED NUMBER: 02156182)**  
**INVESTMENT SCHEDULE**

	<u>As at 1st April 2020</u>		<u>Acquisitions/(Disposals)</u>			<u>As at 31st March 2021</u>			<u>Dividends to</u>		
	<u>Number of units</u>	<u>Book cost</u>	<u>Date</u>	<u>Number of units</u>	<u>Cost / (Proceeds)</u>	<u>Gain / (Loss)</u>	<u>Number of units</u>	<u>Cost</u>	<u>Market Value</u>	<u>Unrealised gain / (loss)</u>	<u>31st March 2021</u>
<b>CCLA CHARITIES INVESTMENT FUND</b>	81,076.55	703,000	21/01/2021	27.34	500.00		82,716.81	733,000	1,482,815	749,815	42,668
<b>INCOME UNITS</b>			21/01/2021	1,612.92	29,500.00						
<b>CAZENOVE CAPITAL MANAGEMENT MULTI-ASSET FUND</b>	1,704,468.15	674,792					1,704,468.15	674,792	979,047	304,255	30,235
<b>PREMIER CORPORATE BOND</b>	29,615.4872	23,242.73	12/11/2020	(29,615.49)	(23,488.05)	245.32	-	-	-	-	407
<b>MONTHLY INCOME CLASS A</b> Denise Brookes Fund											
	<u>1,401,034</u>			<u>6,512</u>		<u>245.32</u>	<u>1,407,791.67</u>		<u>2,461,861.62</u>	<u>1,054,069.95</u>	<u>73,311</u>