

ROYAL AIR FORCE HISTORICAL SOCIETY

England & Wales · Charity number 299029

Details

Status Registered

Legal form Other

Registered 1988-04-25

Register [View on the Charity Commission register](#)

Contact

Address Royal Air Force Museum
Grahame Park Way
London
NW9 5LL

Phone 020 8205 2266

Email secretary@rafhistoricalsociety.org.uk

Website <https://rafhistoricalsociety.org.uk>

Activities

Objects: To advance education in the role and history of the Royal Air Force (RAF) in peace and war through publications, seminars and educational and charitable grants.

Activities: To further the understanding of the role and history of the Royal Air Force in peace and war through publications, seminars and educational and charitable grants.

Classification

- **How:** Makes Grants To Organisations
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£54,714	£32,076	-	-
2023-12-31	£24,340	£48,198	-	-
2022-12-31	£19,161	£43,295	-	-
2021-12-31	£15,370	£40,011	-	-
2020-12-31	£157,883	£93,970	-	-

Trustees

Name	Role	Appointed
Air Vice Marshal Steven Chisnall	Chair	2024-06-12
AIR CDRE G R PITCHFORK		
Dr Harry Andrew Nevvar Raffal		2024-11-13
Dr Sophy Antrobus		2024-06-12
Group Captain James Grant Leggat OBE		2024-06-12
Group Captain Stephen Chappell		2024-08-10
John Sebastian Cox OBE		2025-01-22
Mark Wonham Russell		2025-06-25
Sandra May Wood		2024-06-12
Squadron Leader Robert Macrae Kevan		2024-11-13
Stuart Hadaway		2024-11-13
Wg Cdr Simon Gifford Footer MBE		2020-02-01

ROYAL AIR FORCE HISTORICAL SOCIETY

England & Wales - Charity number 299029

Accounts

ROYAL AIR FORCE HISTORICAL SOCIETY

ANNUAL REPORT AND ACCOUNTS

31 December 2024

Charity registration number: 299029

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We report on the accounts for the year ended 31 December 2024 set out on pages six to nine.

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ROYAL AIR FORCE HISTORICAL SOCIETY

Report of the Trustees

For the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number: 299029

Principal address

Archive, Library and Research
RAF Museum London
Graham Park Way
London
NW9 5LL

Trustees

AVM S Chisnall (chairman)

John Boyes (treasurer) *resigned 12 June 2024*

Wg Cdr C Cummings (secretary) *resigned 12 June 2024*

J Cox

SL R Kevan

Dr H Raffal

S Hadaway

Gp Capt J Leggat OBE

Dr Sophy Antrobus

Sandra Wood

Gp Capt J Alexander

Wg Cdr S Footer MBE

Air Cdr GR Pitchfork

Gp Capt S Chappell

Independent Examiner

Create Balanace - Accountants, Tax and Business Partners

The Studio

Eridge Park

Eridge Green

Tunbridge Wells

Kent

TN3 9JT

Bankers

Barclays Bank plc

8/12 Church Street

Walton-on-Thames

KT12 2YW

Investment Manager

CCLA

85 Queen Victoria Street

London

EV4V 4ET

ROYAL AIR FORCE HISTORICAL SOCIETY

EXECUTIVE COMMITTEE REPORT - YEAR TO 31 DECEMBER 2024

The members of the Executive Committee present their report together with the accounts for The Royal Air Force Historical Society for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's constitution. The Trustees comply with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Society is an unincorporated, membership-based organisation registered under the Charities Act. It is governed by its constitution approved at the Annual General Meeting of 14 March 1988 (as amended on 22 June 1992, 4 July 1994), and is managed by its executive committee who constitute the trustees. The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

History

The Society was formed for the purpose of recording the history of the Royal Air Force since its inception in 1918. The main activity of the Society remains the recording and publication of RAF history through seminars and the publication of journals recording those and other proceedings. In planning its activities for the year, the Society takes account of Charity Commission guidelines on public benefit. The availability of journals on line is evidence of the Society's efforts to make its research and publications freely available to as wide an audience as possible.

Organisational structure

The trustees of the Society are elected members of the Executive Committee of the Society who are responsible for the overall strategic direction of the charity, its policies and management. The Executive Committee generally meets three times a year to discuss the activities of the charity and to ensure that the day-to-day management of the charity is properly supervised and controlled. The members of the Executive Committee who served during the year are listed below.

Those members of the Executive Committee who have served in office since 1 January 2024 are:

AVM S Chisnall	Gp Capt J Leggat OBE
J Cox	Dr Sophy Antrobus
John Boyes	Sandra Wood
SL R Kevan	Gp Capt J Alexander
Dr H Raffal	Wg Cdr S Footer MBE
S Hadaway	Air Cdr GR Pitchfork
Gp Capt S Chappell	

ROYAL AIR FORCE HISTORICAL SOCIETY

OBJECTIVES AND PERFORMANCE

The Society has pursued its objectives of organising seminars, encouraging research and producing publications that record aspects of Royal Air Force history. The Spring 2024 seminar was held on Wednesday 10th April 2024 under the chairmanship of Air Chief Marshal Sir Richard Johns, covering the changes in combat support throughout the 1990s. 81 members and their guests attended at the RAF Museum, Hendon. The AGM was held at the RAF Club on 12 June 2024. Changes in the executive committee, new Chairman, Vice Chairman and other new committee members, were approved by the members present, with the previous secretary, and treasurer standing down after many years of distinguished service to the Society. The chairman announced the winner of the Two Air Forces Award as Wing Commander Ben Durham MBE for his paper on “And if Deterrence fails? The Case for Qualitative Combat Mass in a 21st Century Air Force”. The AGM was followed by a presentation from Marshal of the Royal Air Force The Lord Stirrup who spoke on the geopolitics of today’s world. The Autumn seminar was held at RAF Museum Cosford on 18th September 2024 chaired by AVM Steve Chisnall and covering the RAF’s operations leading up to D Day and the Normandy campaign. This was attended by some 70 members and their guests. Following these seminars two journals were published in early 2025, following unavoidable delays in the editorial process. Journal 83 covered the seminar on the RAF in the 1990s and Journal 84 covered the RAF’s support for D Day and the Normandy campaign. During 2024 the Society also gave grants to several charitable causes and provided financial support to a young PhD researcher.

INVESTMENT POLICY

The Trustees' strategy is to hold funds on short-term deposit. The Trustees invest in bank accounts which generate a commercial rate of interest which fits with the activities of the Society. The returns generated by the short-term investments have been as expected and acceptable to the Trustees. The policy is reviewed at least annually by the Trustees.

GRANT MAKING POLICY

The Society makes grants to organisations and individuals whose aims align with those of the Society, or which have historical importance to the Royal Air Force. With the receipt of the Webber Legacy, with the last instalment this year, the Society has reappraised its policy of making grants and the full implications of this will be reflected in this and future reports.

RISK MANAGEMENT

The members of the Executive Committee have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are developing a risk management strategy. In order to fulfil this, an analysis of the potential operational risks involved is being undertaken, along with an assessment of the likelihood and impact of these risks, as well as consideration of how these risks might be mitigated or managed.

The Society is largely dependent on income from its members, either in the form of subscriptions or legacies. Appropriate accounting checks are in place to ensure that the Society's income is properly identified and allocated to the relevant fund.

ROYAL AIR FORCE HISTORICAL SOCIETY

PUBLIC BENEFIT STATEMENT

In planning its activities for the year, the Society takes account of the Charity Commission guidelines on public benefit, the main focus remains the recording and publication of Royal Air Force history through seminars, and the publication of journals recording those and other proceedings. The availability of journals on line is evidence of the Society's efforts to make its research and publications freely available to as wide an audience as possible. We also support air force related causes and young academic researchers.

ON BEHALF OF THE BOARD

Name:AVM S Chisnall (chairman)

29-May-25

Date:.....

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ROYAL AIR FORCE HISTORICAL SOCIETY

We report on the accounts for the year ended 31 December 2024 set out on pages six to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is our responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5(b)) of the 2011 Act, and
- to state whether particular matters have come to our attention

Basis of the independent examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether they give a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.
- have not been met, or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Create Balance - Accountants, Tax and Business Partners
The Studio
Eridge Park
Eridge Green
Tunbridge Wells
Kent
TN3 9JT



Signed.....

Director of Create Balance Ltd

29-May-25

Date.....

ROYAL AIR FORCE HISTORICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31 DECEMBER 2024

	Note	2024		2023	
		General Funds	Total	General Funds	Total
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations and Legacies	2	12,104		12,715	
Separate material item of Income	3	29,571		-	
Seminar Fees		3,100		3,030	
Sales of Publications		-		110	
Investment Income		9,939		8,486	
Total Incoming Resources			54,714		24,340
RESOURCES EXPENDED					
Charitable Expenditure					
Raising Funds	4	3,868		3,909	
Charitable Activities - incl Journals	5	4,081		15,695	
Henry Probert Bursary		1,000		1,000	
Donations to other charities		18,500		24,000	
Support Costs	7	4,627		3,594	
Total Resources Expended			32,076		48,198
NET INCOME FOR YEAR			22,638		(23,857)
RECONCILIATION OF FUNDS					
Funds Brought Forward			235,597		259,454
FUNDS CARRIED FORWARD		£	258,235	£	235,597

BALANCE SHEET AS AT 31 DECEMBER 2024

		2024	2023
CURRENT ASSETS			
Debtors	8	2,930	3,008
Bank - Current Account		1,536	423
- Business Saver Account		80,033	57,774
Charities Official Investment Fund Account		175,000	175,000
		259,499	236,205
CURRENT LIABILITIES			
Creditors	9	1,264	608
TOTAL NET ASSETS		£ 258,235	£ 235,597
ACCUMULATED FUNDS OF THE CHARITY			
General Fund		35,406	23,839
Designated Fund - Webber		222,829	211,758
		£ 258,235	£ 235,597

AVM S Chisnall.....Chairman

29 May 2025.....Date

ROYAL AIR FORCE HISTORICAL SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

a) The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 15 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees believe that the charity is well provided with sufficient resources to continue in operational existence for the foreseeable future

b) The Statement of Financial Activities (SOFA) classifies the charity's income and expenditure according to type of fund. The types of funds in use by the Charity are:

Unrestricted funds - The General Fund is an unrestricted fund in that it is available to be used for any charitable purpose and is used for normal operating income and expenditure.

Designated funds - these are funds deriving from a significant legacy from a former member which have been set aside for specific purposes by way of grants payable in accordance with the charitable objectives and at the discretion of the trustees. They are not, however, subject to any formal restriction and could in theory be 'undesignated' if required. No further amounts are expected to be received.

c) **Income** - all voluntary incoming donations and income from the charity's activities are accounted for as received. Tax recoverable under Gift Aid is accounted for in the period in which the underlying gift was received. Interest receivable is accounted for in the period to which it relates. Legacies are accounted for in the period when they become certain and quantifiable.

d) **Expenditure** - expenditure is recognised when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

e) The charity is exempt from tax on its charitable activities.

f) No depreciation is charged.

g) No value has been attributed to the time spent by volunteers in administering the Charity's affairs.

ROYAL AIR FORCE HISTORICAL SOCIETY

NOTES TO THE ACCOUNTS - continued

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
2 Donations and legacies		
Subscriptions	10,104	10,580
Gift Aid recovered on subscriptions 2024 Estimate	2,000	2,085
Donations	-	50
	£ 12,104	£ 12,715
3 Material item of income		
Legacy from former Society member (Webber)	£ 29,571	£ -
4 Expenditure on raising funds		
Costs of running seminars	£ 3,868	£ 3,909
5 Expenditure on membership services		
Printing and Distribution of Journals	4,081	15,695
	£ 4,081	£ 15,695
6 Expenditure on charitable activities: Grants and Donations		
Donations from the Webber Legacy:		
Laguna's Spitfire Legacy CIC	-	3,000
Spitfire AA810	-	3,000
Malta Gladiator Project	-	5,000
RAF Museum Scarf Appeal	-	10,000
Air League	-	3,000
Clarbston Road Local History Society	500	-
Ingham Aviation Heritage Ltd	5,000	-
RAF Warmwell Memorial Window	5,000	-
Hercules Tables	3,000	-
RAF Northolt Heritage	5,000	-
	£ 18,500	£ 24,000
7 Support costs		
Postage and Stationery	812	479
Meeting costs inc AGM	2,705	2,428
	1,111	687
	£ 4,627	£ 3,594

NOTES TO THE ACCOUNTS continued

	2024	2023
8 Debtors		
Gift Aid to be claimed	2,000	2,085
Interest due	782	775
Prepayments	148	148
	<u>£ 2,930</u>	<u>£ 3,008</u>
9 Creditors: Amounts falling within one year		
Accruals	500	159
Members prepaid subscriptions	252	249
Creditors	512	200
	<u>£ 1,264</u>	<u>£ 608</u>

10 TRUSTEES REMUNERATION AND BENEFITS

There were no trustee remuneration or benefits for the year ended 31 December 2024 (31 Dec 2023: Nil)

11 MOVEMENT IN FUNDS

	At 1.1.2024	Movement	At 31.12.24
Unrestricted funds			
General fund	23,839	11,567	35,406
Designated fund	211,758	11,071	222,829
TOTAL FUNDS	<u>£ 235,597</u>	<u>£ 22,638</u>	<u>£ 258,235</u>

	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds			
General fund	25,143	13,576	11,567
Designated fund	29,571	18,500	11,071
TOTAL FUNDS	<u>£ 54,714</u>	<u>£ 32,076</u>	<u>£ 22,638</u>

12 OTHER FINANCIAL COMMITMENTS

There were no financial commitments outstanding at the year end.

ROYAL AIR FORCE HISTORICAL SOCIETY

England & Wales - Charity number 299029

Accounts

ROYAL AIR FORCE HISTORICAL SOCIETY

ANNUAL REPORT AND ACCOUNTS

31 DECEMBER 2020

Charity Registration Number: 299029

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ROYAL AIR FORCE HISTORICAL SOCIETY

Report of the Trustees

For the year ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number: 299029

Principal address

1 Park Close
Middleton Stoney
Oxfordshire
OX25 4AS

Trustees

AVM N B Baldwin
Gp Capt K J Dearman
Wg Cdr C J Cummings
Air Cdre G R Pitchfork
Gp Capt J D Heron

Wg Cdr C G Jefford
Gp Capt S Chappell
Wg Cdr S G Footer
Maj J Boyes
Mr P V Elliott

Independent Examiner

Bryan K H Rogers FCA
1 Cranleigh Gardens
Sanderstead
South Croydon
CR2 9LD

Bankers

Barclays Bank plc
8/12 Church Street
Walton-on-Thames
KT12 2YW

CCLA
85 Queen Victoria Street
London
EC4V 4ET

ROYAL AIR FORCE HISTORICAL SOCIETY

EXECUTIVE COMMITTEE REPORT. YEAR TO 31 DECEMBER 2020

The members of the Executive Committee present their report together with the accounts of The Royal Air Force Historical Society (the 'Society') for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out on pages 5 to 8 and comply with the charity's constitution. The Trustees comply with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Society is an unincorporated, membership-based organization registered under the Charities Act. It is governed by its constitution approved at the Annual General Meeting of 14 March 1988 (as amended on 22 June 1992, 4 July 1994 and 28 June 2000), and is managed by its executive committee who constitute the trustees. The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

History

The Society was formed for the purpose of recording the history of the Royal Air Force since its inception in 1918. The main activity of the Society remains the recording and publication of RAF history through seminars and the publication of journals recording those and other proceedings. In planning its activities for the year, the Society takes account of Charity Commission guidelines on public benefit. The availability of journals on line is evidence of the Society's efforts to make its research and publications freely available to as wide an audience as possible.

Organisational structure

The trustees of the Society are elected members of the Executive Committee of the Society who are responsible for the overall strategic direction of the charity, its policies and management. The Executive Committee generally meets three times a year to discuss the activities of the charity and to ensure that the day-to-day management of the charity is properly supervised and controlled. The members of the Executive Committee who served during the year are listed below.

Those members of the Executive Committee who have served in office since 1 January 2020 are:

AVM N B Baldwin
Gp Capt K J Dearman
Wg Cdr C J Cummings
Air Cdre G R Pitchfork
Gp Capt J D Heron

Wg Cdr C G Jefford
Gp Capt S Chappell
Wg Cdr S G Footer
Maj J Boyes
Mr P V Elliott

ROYAL AIR FORCE HISTORICAL SOCIETY

OBJECTIVES AND PERFORMANCE

The Society has, like many other organisations been severely affected by the effects of the pandemic, none more so than in the traditional seminars that would have been held during the year all of which had to be cancelled. Nonetheless, three journals were published during the year. Journal 73 covered the seminar on the UK/US Exchange Programme. Journal 74 covered the Minutes of the 2019 AGM, together with the address by Air Commodore Peter Gray on 'T E Lawrence. His Service in the RAF' whilst the third Journal of the year was a hardback devoted to the 'Hercules in the RAF'. It is the Society's hope that at least one live seminar will be held during 2021.

The Executive Committee met regularly during the year via Zoom.

The financial position of the Society has benefited considerably from receipt of a legacy (Webber Legacy) from a former member giving an end of year balance for 2020 of some £279,312. This sum is at variance with the Society's policy of maintaining reserves of not more than twice or less than annual expenditure, and a programme of giving grants to worthy causes relating to Royal Air Force history has been initiated (see below).

INVESTMENT POLICY

The Trustees' strategy is to hold funds on short-term deposit. The Trustees invest in bank accounts which generate a commercial rate of interest which fits with the activities of the Society. The returns generated by the short-term investments have been as expected and acceptable to the Trustees. The policy is reviewed at least annually by the Trustees.

GRANT-MAKING POLICY

The Society makes grants to organisations whose aims align with those of the Society, or which have historical importance to the Royal Air Force. With the receipt of the Webber Legacy, with a further instalment this year, the Society has reappraised its policy of making grants and the full implications of this will be reflected in this and future reports. In 2020 the Society made a number of grants which are detailed in the accounts.

The Society maintains its close links with the Royal Air Force through the Chief of Staff and other serving and retired officers. It attaches great value to its links with the Air Historical Branch of MOD, the Director of Defence Studies (RAF) and the RAF Museum.

RISK MANGEMENT

The members of the Executive Committee have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have implemented a risk management strategy and in order to fulfil this an analysis of the potential operational risks involved has been undertaken, along with an assessment of the likelihood and impact of these risks, as well as consideration of how these risks might be mitigated or managed.

The Society is largely dependent on income from its members, either in the form of subscriptions or legacies. It is acknowledged that membership numbers are in decline but this is mitigated in the occasional receipt of legacies from former members. Appropriate accounting checks are in place to ensure that the Society's income is properly identified and allocated to the relevant fund.

ROYAL AIR FORCE HISTORICAL SOCIETY

PUBLIC BENEFIT STATEMENT

In planning its activities for the year, the Society takes account of Charity Commission guidelines on public benefit. The main focus remains the recording and publication of Royal Air Force history through seminars, and the publication of journals recording those and other proceedings. The availability of journals on line is evidence of the Society's efforts to make its research and publications freely available to as wide an audience as possible.

ON BEHALF OF THE BOARD

K J Dearman.....Trustee

30 October 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROYAL AIR FORCE HISTORICAL SOCIETY

I report on the accounts for the year ended 31 December 2020 set out on pages six to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b)) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether they give a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bryan Rogers FCA
1 Cranleigh Gardens
Sanderstead
South Croydon
CR2 9LD

Date: 30 October 2021

Royal Air Force Historical Society 5

ROYAL AIR FORCE HISTORICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES AS AT 31 DECEMBER 2020

		2020		2019	
	Note	General Funds	Total	General Funds	Total
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations and Legacies	2	13,735		19,789	
Separate material item of Income	3	143,126		214,286	
Seminar Fees		-		3,780	
Sales of Publications		567		180	
Investment Income		455		374	
Total Incoming Resources			157,883		238,409
RESOURCES EXPENDED					
Charitable Expenditure					
Raising Funds	4	169		3,925	
Charitable Activities	5	13,638		12,032	
Henry Probert Bursary		500		-	
Donations to other charities	6	78,100		500	
Support Costs	7	1,563		2,551	
Total Resources Expended			93,970		19,008
NET INCOME FOR YEAR			63,913		219,401
RECONCILIATION OF FUNDS					
Funds Brought Forward			244,317		24,916
FUNDS CARRIED FORWARD			£ 308,230		£ 244,317
BALANCE SHEET AS AT 31 DECEMBER 2020					
		2,020		2019	
CURRENT ASSETS					
Debtors	8		2,292		2,479
Bank - Current Account			411	-	53
- Business Saver Account			133,051		124,367
Charities Official Investment Fund Account			175,000		119,000
			310,754		245,793
CURRENT LIABILITIES					
Creditors	9		2,524		1,476
TOTAL NET ASSETS			£ 308,230		£ 244,317
ACCUMULATED FUNDS OF THE CHARITY					
General Fund			28,918		30,031
Designated Fund			279,312		214,286
			£ 308,230		£ 244,317

N B Baldwin Trusteee

30 October 2021

ROYAL AIR FORCE HISTORICAL SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

a) The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the trustees believe that the charity is well provided with sufficient resources to continue in operational existence for the foreseeable future

b) The Statement of Financial Activities (SOFA) classifies the Society's income and expenditure according to type of fund. The types of funds in use by the Society are:

Unrestricted funds - The General Fund is an unrestricted fund in that it is available to be used for any Society purpose and is used for normal operating income and expenditure.

Designated funds - these are funds deriving from a significant legacy from a former member which have been set aside for specific purposes by way of grants payable in accordance with the charitable objectives of the Society and at the discretion of the trustees. They are not, however, subject to any formal restriction and could in theory be 'undesignated' again. Further amounts are expected to be received and these will be taken into account in the year of receipt.

c) Income - all voluntary incoming donations and income from the Society's activities are accounted for as received. Tax recoverable under Gift Aid is accounted for in the period in which the underlying gift was received. Interest receivable is accounted for in the period to which it relates. Legacies are accounted for in the period when they become certain and quantifiable.

d) Expenditure: expenditure including is recognised when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

e) The charity is exempt from tax on its charitable activities.

f) No depreciation is charged.

g) No value has been attributed to the considerable time spent by volunteers in administering the Society's affairs.

2 DONATIONS AND LEGACIES

	2020	2019
Subscriptions	11,445	11,954
Gift Aid recovered on subscriptions	2,290	2,298
Donations	<u>-</u>	<u>5,537</u>
	<u>£13,735</u>	<u>£19,789</u>

3 MATERIAL ITEM OF INCOME - WEBBER LEGACY £143,126 £214,286

4 EXPENDITURE ON RAISING FUNDS £169 £3,925

5 EXPENDITURE ON MEMBERSHIP SERVICES – CHARITABLE ACTIVITIES

Printing and Distribution of Journals	13,638	10,961
Costs of AGM	<u>-</u>	<u>1,071</u>
	<u>£13,638</u>	<u>£12,032</u>

6 EXPENDITURE ON CHARITABLE ACTIVITIES: GRANTS AND DONATIONS

Donation to the RAF Museum	<u>-</u>	<u>£500</u>
Donations from the Webber Legacy: (2019. NIL)		
Bristol Aerospace	35,000	
IBCC	10,000	
Jet Age Museum	5,000	
Battle of Britain Museum	5,000	
S-5 Seaplane Trust	5,000	
Scampton Window Appeal	3,000	
Friends of Metherringham	3,000	
RAF Club	3,000	
Secret Spitfire Trust	3,000	
Buccaneer Aviation Group	3,000	
Montrose Air Station Trust	3,000	
R A Smith	<u>100</u>	
TOTAL	<u>£78,100</u>	

7 SUPPORT COSTS

Postage and Stationery	395	728
Meeting costs	380	868
Other costs	<u>788</u>	<u>955</u>
	<u>£1,563</u>	<u>£2,551</u>

8 DEBTORS

Gift Aid Claim	2,290	2,298
Interest receivable	2	61
Prepayments	<u>-</u>	<u>120</u>
	<u>£2,292</u>	<u>£2,479</u>

9 CREDITORS: AMOUNTS FALLING WITHIN ONE YEAR

Accruals	305	893
Prepaid subscriptions	701	488
Creditors	<u>1,518</u>	<u>95</u>
	<u>£2,524</u>	<u>£ 1,476</u>

10 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

11 MOVEMENT IN FUNDS

	At 1.1.20	Net movement	At 31.12.20
Unrestricted funds			
General fund	30,031	-1,113	28,918
Designated fund	<u>214,286</u>	<u>65,026</u>	<u>279,312</u>
TOTAL FUNDS	<u>£244,317</u>	<u>£63,913</u>	<u>£308,230</u>

Net movement in funds included in the above are as follows

	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds			
General fund	14,757	15,870	-1,113
Designated fund	<u>143,126</u>	<u>78,100</u>	<u>65,026</u>
TOTAL FUNDS	<u>£157,883</u>	<u>£93,970</u>	<u>£63,913</u>

12 OTHER FINANCIAL COMMITMENTS

There were no financial commitments outstanding at the end of the year.